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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

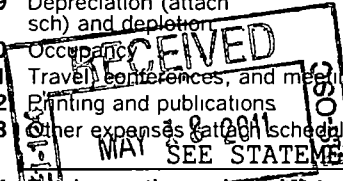
For calendar year 2010, or tax year beginning _____, **2010, and ending** _____,

G Check all that apply: Initial return Initial Return of a former public charity Final return
 Amended return Address change Name change

<p>GORDON-GOLDSTEIN-FOUNDATION C/O D W GORDON 1240 NOONAN DR SACRAMENTO, CA 95822</p>	<p>A Employer identification number 13-6145143</p> <p>B Telephone number (see the instructions) 916-448-1090</p> <p>C If exemption application is pending, check here <input type="checkbox"/></p> <p>D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/></p> <p>E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/></p> <p>F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/></p>
<p>H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation</p>	
<p>I Fair market value of all assets at end of year (from Part II, column (c), line 16) ▶ \$ 475,110.</p>	
<p>J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i></p>	

	Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))</i>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
R E V E N U E	1 Contributions, gifts, grants, etc. received (att sch)				
	2 Ck ▶ <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	2,217.	2,217.	2,217.	
	4 Dividends and interest from securities	13,993.	13,993.	13,993.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	-8,346.			
	b Gross sales price for all assets on line 6a	327,798.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain			0.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11		7,864.	16,210.	16,210.	
A D M I N I S T R A T I V E O P E R A T I N G A N D E X P E N S E S	13 Compensation of officers, directors, trustees, etc.	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) SEE ST 1	2,600.			2,600.
	c Other prof fees (attach sch) SEE ST 2	4,217.	4,717.		-500.
	17 Interest				
	18 Taxes (attach schedule X see instr) SEE STM 3	2,536.	1,553.		
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	550.			550.
	22 Printing and publications				
	23 Other expenses (attach schedule)	699.			699.
	24 Total operating and administrative expenses. Add lines 13 through 23	10,602.	6,270.		3,349.
	25 Contributions, gifts, grants paid PART XV	24,280.			24,280.
26 Total expenses and disbursements. Add lines 24 and 25	34,882.	6,270.	0.	27,629.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-27,018.				
b Net investment income (if negative, enter 0)		9,940.			
c Adjusted net income (if negative, enter -0-)			16,210.		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	64,350.	110,052.	110,052.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) STATEMENT 5	356,468.	274,600.	333,520.
	c	Investments – corporate bonds (attach schedule) STATEMENT 6	11,069.	25,217.	29,038.
	11	Investments – land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶				
12	Investments – mortgage loans				
13	Investments – other (attach schedule) STATEMENT 7	7,500.	2,500.	2,500.	
14	Land, buildings, and equipment basis ▶				
	Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers – see instructions Also, see page 1, item I)	439,387.	412,369.	475,110.	
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	439,387.	412,369.	
	28	Paid-in or capital surplus, or land, building, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see the instructions)	439,387.	412,369.		
31	Total liabilities and net assets/fund balances (see the instructions)	439,387.	412,369.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	439,387.
2	Enter amount from Part I, line 27a	2	-27,018.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	412,369.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	412,369.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P -- Purchase D -- Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a SEE STATEMENT 8			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	-8,346.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) [If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8]	3	-3,182.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	36,245.	411,573.	0.088065
2008	39,562.	543,209.	0.072830
2007	42,738.	644,411.	0.066321
2006	47,040.	610,881.	0.077004
2005	39,085.	589,865.	0.066261

2 Total of line 1, column (d)	2	0.370481
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.074096
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	451,095.
5 Multiply line 4 by line 3	5	33,424.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	99.
7 Add lines 5 and 6	7	33,523.
8 Enter qualifying distributions from Part XII, line 4	8	27,629.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instr.)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b .	1	199.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-).	2	0.
3	Add lines 1 and 2	3	199.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	199.
6	Credits/Payments:		
a	2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	1,011.
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,011.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	812.
11	Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1 a		X
1 b		X
<i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		
1 c		X
d		
e		
2		X
3		X
4 a		X
4 b		N/A
5		X
6	X	
7	X	
8 a		
8 b	X	
9		X
10		X

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Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ DAVID W GORDON Telephone no ▶ 916-448-1090 Located at ▶ 1240 NOONAN DR, SACRAMENTO CA ZIP + 4 ▶ 95822			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15	N/A ▶ <input type="checkbox"/> N/A		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country ▶	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1 a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1 c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years ▶ 20__ , 20__ , 20__ , 20__		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2 b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20__ , 20__ , 20__ , 20__		
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3 b	N/A
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4 b	X

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Form 990-PF (2010)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc. organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** Yes No **N/A**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No **X**

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID W GORDON 1240 NOONAN DRIVE SACRAMENTO, CA 95822	DIRECTOR 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 THE FOUNDATION PROVIDES FUNDING TO ORGANIZATIONS DESCRIBED IN INTERNAL REVENUE CODE SECTIONS 170(C)(1) AND (2)(B)	
2 -----	
3 -----	
4 -----	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2 -----	
All other program-related investments See instructions.	
3 -----	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a Average monthly fair market value of securities	1a	398,482.
b Average of monthly cash balances	1b	59,482.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	457,964.
e Reduction-claimed-for-blockage-or-other-factors-reported-on-lines-1a-and-1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	457,964.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	6,869.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	451,095.
6 Minimum investment return. Enter 5% of line 5	6	22,555.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	22,555.
2a Tax on investment income for 2010 from Part VI, line 5	2a	199.
b Income tax for 2010 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	199.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	22,356.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	22,356.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	22,356.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	27,629.
b Program-related investments – total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes.	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	27,629.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	27,629.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				22,356.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			0.	
b Total for prior years. 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2010.				
a From 2005	12,229.			
b From 2006	17,580.			
c From 2007	12,419.			
d From 2008	12,502.			
e From 2009	15,796.			
f Total of lines 3a through e	70,526.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 27,629.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2010 distributable amount				22,356.
e Remaining amount distributed out of corpus	5,273.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	75,799.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	12,229.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	63,570.			
10 Analysis of line 9				
a Excess from 2006	17,580.			
b Excess from 2007	12,419.			
c Excess from 2008	12,502.			
d Excess from 2009	15,796.			
e Excess from 2010	5,273.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 9

b The form in which applications should be submitted and information and materials they should include

SEE STATEMENT FOR LINE 2A

c Any submission deadlines:

SEE STATEMENT FOR LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 10				
Total				▶ 3a 24,280.
b Approved for future payment				
Total				▶ 3b

GORDON GOLDSTEIN FOUNDATION

13-6145143

STATEMENT 1
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	\$ 2,600.			\$ 2,600.
TOTAL	<u>\$ 2,600.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 2,600.</u>

STATEMENT 2
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	\$ 4,717.	\$ 4,717.		
PRIOR YEAR LEGAL FEES REFUNDED	-500.			\$ -500.
TOTAL	<u>\$ 4,217.</u>	<u>\$ 4,717.</u>	<u>\$ 0.</u>	<u>\$ -500.</u>

STATEMENT 3
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID	\$ 1,553.	\$ 1,553.		
FTB	332.			
IRS	651.			
TOTAL	<u>\$ 2,536.</u>	<u>\$ 1,553.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

STATEMENT 4
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE SUPPLIES	\$ 147.			\$ 147.
TELEPHONE	552.			552.
TOTAL	<u>\$ 699.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 699.</u>

GORDON GOLDSTEIN FOUNDATION

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STATEMENT 5
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

<u>CORPORATE STOCKS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
PENN WEST ENERGY TRUST	COST	\$ 12,458.	\$ 16,744.
FAIRHOLME FUND	COST	33,939.	35,147.
JANUS OVERSEAS FUND	COST	23,332.	40,610.
MANNING & NAPIER	COST	32,004.	35,477.
MARKET VECTORS	COST	30,361.	36,882.
MARSICO FLEXIBLE	COST	31,351.	39,306.
MATTHEWS ASIA PACIFIC EQTY	COST	57,899.	63,893.
METROPLITAN HIGH YIELD	COST	34,765.	40,411.
NUVEEN MULTI STRAT	COST	18,491.	25,050.
STOCKS SOLD IN 2010	COST	0.	0.
	TOTAL	\$ 274,600.	\$ 333,520.

STATEMENT 6
FORM 990-PF, PART II, LINE 10C
INVESTMENTS - CORPORATE BONDS

<u>CORPORATE BONDS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
GEN ELECTRIC CAP	COST	\$ 11,069.	\$ 13,876.
CBS CORP	COST	14,148.	15,162.
	TOTAL	\$ 25,217.	\$ 29,038.

STATEMENT 7
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

<u>OTHER SECURITIES</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
ISRAEL BANK OF AG BOND	COST	\$ 2,500.	\$ 2,500.
INDUSTRIAL DEV BNAK OF ISRAEL	COST	0.	0.
	TOTAL	\$ 2,500.	\$ 2,500.

STATEMENT 8
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

<u>ITEM</u>	<u>(A) DESCRIPTION</u>	<u>(B) HOW ACQUIRED</u>	<u>(C) DATE ACQUIRED</u>	<u>(D) DATE SOLD</u>
1	3072 BERWYN INCOME	PURCHASED	VARIOUS	11/02/2010
2	2033 FMI LARGE CAP	PURCHASED	VARIOUS	6/02/2010
3	575 FORD MTR CR	PURCHASED	VARIOUS	12/23/2010
4	1300 GABELLI GLOBAL	PURCHASED	VARIOUS	6/02/2010
5	1092 HEARTLAND VALUE	PURCHASED	VARIOUS	8/24/2010

GORDON GOLDSTEIN FOUNDATION

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STATEMENT 8 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
6	50 IND DEV BK ISRAEL	PURCHASED	VARIOUS	5/28/2010
7	300 ISHARES IBOX	PURCHASED	VARIOUS	12/16/2010
8	700 ISHARES S&P U S	PURCHASED	VARIOUS	12/28/2010
9	550 ISHARES TR S&P	PURCHASED	VARIOUS	3/02/2010
10	3656 JORDAN OPPOR	PURCHASED	VARIOUS	3/12/2010
11	1746 LEUTHOLD CORE	PURCHASED	VARIOUS	2/25/2010
12	1500 MADISON CLAYMORE	PURCHASED	VARIOUS	6/30/2010
13	600 POWERSHS QQQ	PURCHASED	VARIOUS	2/10/2010
14	CAPITAL GAIN DIVIDENDS	PURCHASED	VARIOUS	VARIOUS

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	41,059.		36,657.	4,402.				\$ 4,402.
2	28,192.		28,700.	-508.				-508.
3	14,375.		13,267.	1,108.				1,108.
4	20,544.		22,474.	-1,930.				-1,930.
5	24,736.		28,023.	-3,287.				-3,287.
6	8,084.		5,000.	3,084.				3,084.
7	32,023.		27,917.	4,106.				4,106.
8	26,937.		26,010.	927.				927.
9	24,302.		26,461.	-2,159.				-2,159.
10	40,056.		50,035.	-9,979.				-9,979.
11	27,381.		30,000.	-2,619.				-2,619.
12	11,827.		13,146.	-1,319.				-1,319.
13	25,834.		28,454.	-2,620.				-2,620.
14	2,448.		0.	2,448.				2,448.
							TOTAL	\$ -8,346.

STATEMENT 9
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:
NAME: DAVID W GORDON
CARE OF:
STREET ADDRESS: 1240 NOONAN DR
CITY, STATE, ZIP CODE: SACRAMENTO, CA 95822
TELEPHONE:
FORM AND CONTENT: WRITTEN REQUEST - SPECIFY PURPOSE, ORG HISTORY, EXEMPT QUALIFICATION
SUBMISSION DEADLINES:
RESTRICTIONS ON AWARDS:

GORDON GOLDSTEIN FOUNDATION

13-6145143

STATEMENT 10
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
BAYLEE TADLOCK SCHOLARSHIP FUND ELK GROVE, CA	NONE		CHARITABLE	\$ 200.
CONG B'NAI ISRAEL SACRAMENTO, CA	NONE		CHARITABLE	400.
AFRI PEACE FOUNDATION SACRAMENTO, CA	NONE		CHARITABLE	250.
CONG B'NAI ISRAEL SACRAMENTO, CA	NONE		CHARITABLE	1,500.
JEWISH FEDERATION SACRAMENTO, CA	NONE		CHARITABLE	2,500.
LOS RIOS FOUNDATION SACRAMENTO, CA	NONE		CHARITABLE	2,000.
UC REGENTS DAVIS, CA	NONE		CHARITABLE	1,000.
SACRAMENTO ZOO SACRAMENTO, CA	NONE		CHARITABLE	250.
SAN JOAQUIN EDUC FDN STOCKTON, CA	NONE		CHARITABLE	250.
FIREFIGHTER BURN INST SACRAMENTO, CA	NONE		CHARITABLE	250.
PROJECT SAVE WATERTOWN, MA	NONE		CHARITABLE	2,000.
CONG B'NAI ISRAEL SACRAMENTO, CA	NONE		CHARITABLE	1,300.
HADASSAH NEW YORK, NY	NONE		CHARITABLE	500.
NAT'L COUNCIL OF JEWISH WOMEN SACRAMENTO, CA	NONE		CHARITABLE	250.
CONG B'NAI ISRAEL SACRAMENTO, CA	NONE		CHARITABLE	1,000.
KIRBY AVRIT MEMORIAL FUND CUPERTINO, CA	NONE		CHARITABLE	150.
CONG B'NAI ISRAEL SACRAMENTO, CA	NONE		CHARITABLE	2,500.

GORDON GOLDSTEIN FOUNDATION

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STATEMENT 10 (CONTINUED)
 FORM 990-PF, PART XV, LINE 3A
 RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
ELK GROVE COMMUN FDN ELK GROVE, CA	NONE		CHARITABLE	\$ 500.
CONG B'NAI ISRAEL SACRAMENTO, CA	NONE		CHARITABLE	2,230.
UNITED WAY ALEXANDRIA, VA	NONE		CHARITABLE	2,000.
UC REGENTS DAVIS, CA	NONE		CHARITABLE	250.
BRANDUN UNIV WALTHAM, MA	NONE		CHARITABLE	500.
HAPPY TAILS PET SANCTUARY SACRAMENTO, CA	NONE		CHARITABLE	250.
AVID SCHOLARSHIPS SAN DIEGO, CA	NONE		CHARITABLE	1,000.
UC DAVIS FOUNDATION DAVIS, CA	NONE		CHARITABLE	1,000.
SIERRA NEVADA JOURNEYS RENO, NV	NONE		CHARITABLE	250.
			TOTAL \$	<u>24,280.</u>

PROOF OF PUBLICATION/AFFIDAVIT

STATE OF CALIFORNIA)

)ss

County of Sacramento)

I am a citizen of the United States and a resident of the Country aforesaid. I am over the age of eighteen years and not a party to or interested in the above entitled matter. I am the principal clerk of the printer of THE GRAPEVINE INDEPENDENT, a newspaper of general circulation published in the County of Sacramento, and which newspaper has been adjudicated a newspaper of general circulation by the Superior Court of the County of Sacramento, State of California, under date of September 18, 1969, Case Number 195380 that the notice, of which the annexed is a printer copy (set in type not smaller than nonpareil) has been published in each regular and entire issue of said newspaper and not in any supplement thereof on the following dates, to wit

March 18, 25, April 1 and 8, 2011

I certify (or declare) under penalty of perjury that the foregoing is true and correct.

SIGNATURE



Date

April 8, 2011

THE GRAPEVINE INDEPENDENT
3338 Mather Field Rd., Rancho Cordova, CA 95670

**PUBLIC NOTICE
PRIVATE FOUNDATION
ANNUAL RETURN**

The annual return of the private foundation

**THE GORDON-GOLDSTEIN
FOUNDATION**

Required to be filed under section 6104(d) Internal Revenue Code, is available for public inspection at its principal office, c/o Meyer Associates, 701 University Avenue, Sacramento, CA 95825 for inspection on Monday through Friday between 8 A M and 5 P M by any citizen upon request within 180 days after the date of this publication All written requests for funding must be directed to P O Box 22111, Sacramento, CA 95822

David W Gordon

Principal Manager

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