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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2010Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation

The Oscar C. Rixson Foundation, Inc

Number and street (or P O box number if mail is not delivered to street address)

PO Box 19255

Room/suite

City or town, state, and ZIP code

Asheville**NC 28815-1255**H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col (c),

line 16) ▶ \$ **2,737,191**J Accounting method ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number

13-6129767

B Telephone number (see page 10 of the instructions)

828-274-1121C If exemption application is pending, check here ▶ ☐D 1. Foreign organizations, check here ▶ ☐2. Foreign organizations meeting the
85% test, check here and attach computation ▶ ☐E If private foundation status was terminated under
section 507(b)(1)(A), check here ▶ ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of
amounts in columns (b), (c), and (d) may not necessarily equal
the amounts in column (a) (see page 11 of the instructions))

(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

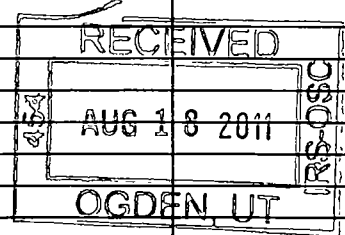
Revenue

- 1 Contributions, gifts, grants, etc., received (attach schedule) **83,990**
- 2 Check ☐ if the foundation is not required to attach Sch B
- 3 Interest on savings and temporary cash investments **34** **34**
- 4 Dividends and interest from securities **93,755** **93,755**
- 5a Gross rents
- b Net rental income or (loss)
- 6a Net gain or (loss) from sale of assets not on line 10 **Stmt 1** **85,102**
- b Gross sales price for all assets on line 6a **1,041,256**
- 7 Capital gain net income (from Part IV, line 2) **16,017**
- 8 Net short-term capital gain **0**
- 9 Income modifications
- 10a Gross sales less returns & allowances
- b Less Cost of goods sold
- c Gross profit or (loss) (attach schedule)
- 11 Other income (attach schedule) **Stmt 2** **6,873**
- 12 Total. Add lines 1 through 11 **269,754** **109,806** **0**

Operating and Administrative Expenses

- 13 Compensation of officers, directors, trustees, etc **21,500** **5,805**
- 14 Other employee salaries and wages
- 15 Pension plans, employee benefits **1,052** **284**
- 16a Legal fees (attach schedule)
- b Accounting fees (attach schedule) **Stmt 3** **4,700** **2,350**
- c Other professional fees (attach schedule) **Stmt 4** **13,522** **13,522**
- 17 Interest
- 18 Taxes (attach schedule) (see page 14 of the instructions) **Stmt 5** **250** **68**
- 19 Depreciation (attach schedule) and depletion **Stmt 6** **1,234**
- 20 Occupancy
- 21 Travel, conferences, and meetings **3,236** **874**
- 22 Printing and publications
- 23 Other expenses (att sch) **Stmt 7** **2,555** **690**
- 24 Total operating and administrative expenses.
Add lines 13 through 23 **48,049** **23,593** **0**
- 25 Contributions, gifts, grants paid **217,600** **217,600**
- 26 Total expenses and disbursements. Add lines 24 and 25 **265,649** **23,593** **0** **217,600**

- 27 Subtract line 26 from line 12
- a Excess of revenue over expenses and disbursements **4,105**
- b Net investment income (if negative, enter -0-) **86,213**
- c Adjusted net income (if negative, enter -0-) **0**



For Paperwork Reduction Act Notice, see page 30 of the instructions.

Form 990-PF (2010)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments		87,517	78,127	78,127
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (att. schedule) ▶ Less allowance for doubtful accounts ▶	0			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		371	720	720
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule) See Stmt 8		1,351,916	1,323,479	1,589,708
	c	Investments—corporate bonds (attach schedule) See Stmt 9		1,021,351	1,062,610	1,066,015
	11	Investments—land, buildings, and equipment, basis ▶ Less accumulated depreciation (attach sch.) ▶				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)				
	14	Land, buildings, and equipment, basis ▶ 23,372 Less accumulated depreciation (attach sch.) ▶ Stmt 10 20,751		2,297	2,621	2,621
	15	Other assets (describe ▶)				
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		2,463,452	2,467,557	2,737,191
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ See Statement 11)		574	574	
	23	Total liabilities (add lines 17 through 22)		574	574	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted		2,462,878	2,466,983	
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see page 17 of the instructions)		2,462,878	2,466,983	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		2,463,452	2,467,557	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,462,878
2	Enter amount from Part I, line 27a	2	4,105
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,466,983
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,466,983

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Capital Gain Distribution				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 16,017			16,017	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			16,017	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	16,017
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	229,591	2,444,965	0.093904
2008	223,749	2,759,477	0.081084
2007	218,650	3,130,442	0.069846
2006	201,350	3,030,790	0.066435
2005	201,858	2,937,321	0.068722
2 Total of line 1, column (d)			2 0.379991
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.075998
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 2,613,427
5 Multiply line 4 by line 3			5 198,615
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 862
7 Add lines 5 and 6			7 199,477
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 217,600

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	862
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	862
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	862
6	Credits/Payments.		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	720
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	1,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,720
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	858
11	Enter the amount of line 10 to be Credited to 2011 estimated tax 858 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) NY, NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► Timothy C. Van Wyck 12 Hayes Avenue Located at ► Ellington CT ZIP+4 ► 06029 Telephone no ► 860-871-9105			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	N/A		5b
	Organizations relying on a current notice regarding disaster assistance check here	▶ <input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b
	If "Yes" to 6b, file Form 8870			X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 12				

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions).

If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,544,466
b	Average of monthly cash balances	1b	108,759
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	2,653,225
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,653,225
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	39,798
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,613,427
6	Minimum investment return. Enter 5% of line 5	6	130,671

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	130,671
2a	Tax on investment income for 2010 from Part VI, line 5	2a	862
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	862
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	129,809
4	Recoveries of amounts treated as qualifying distributions	4	6,873
5	Add lines 3 and 4	5	136,682
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	136,682

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	217,600
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	217,600
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	862
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	216,738

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				136,682
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010				
a From 2005	58,076			
b From 2006	45,809			
c From 2007	65,404			
d From 2008	79,977			
e From 2009	108,261			
f Total of lines 3a through e	357,527			
4 Qualifying distributions for 2010 from Part XII, line 4: \$ 217,600				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				136,682
e Remaining amount distributed out of corpus	80,918			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	438,445			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	58,076			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	380,369			
10 Analysis of line 9:				
a Excess from 2006	45,809			
b Excess from 2007	65,404			
c Excess from 2008	79,977			
d Excess from 2009	108,261			
e Excess from 2010	80,918			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

Alan Mojonnier 828-298-3123
13 Botany Lane Asheville NC 28805

b The form in which applications should be submitted and information and materials they should include

See Statement 13

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

See Statement 14

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 15				217,600
Total			▶ 3a	217,600
b Approved for future payment N/A				
Total			▶ 3b	

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization

Employer identification number

The Oscar C. Rixson Foundation, Inc**13-6129767**

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

The Oscar C. Rixson Foundation, Inc

Employer identification number

13-6129767

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Bank of America, N.A. Trustee U/W/O Mary E Rixson for Ewing Rixson 777 Main Street CT-2-102-05-04 Hartford CT 06115	\$ 83,990	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Form **4562**Department of the Treasury
Internal Revenue Service (99)**Depreciation and Amortization**
(Including Information on Listed Property)

OMB No 1545-0172

2010Attachment
Sequence No **67**

▶ See separate instructions.

▶ Attach to your tax return.

Name(s) shown on return

The Oscar C. Rixson Foundation, Inc

Identifying number

13-6129767

Business or activity to which this form relates

Indirect Depreciation**Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	936

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	142
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B—Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		1,556	5.0	HY	S/L	156
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
			27.5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	1,234
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2010)

DAA

There are no amounts for Page 2

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13-6129767

FYE: 12/31/2010

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description	Whom Sold	Date Acquired	Date Sold	How Received	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
See schedule attached	Various	Various	Various	Purchase	211,951 \$	196,461 \$	\$	\$	15,490
See schedule attached	Various	Various	Various	Purchase	189,157	207,116			-17,959
See schedule attached	Various	Various	Various	Purchase	482,567	374,820			107,747
See schedule attached	Various	Various	Various	Purchase	141,564	177,757			-36,193
Total					<u>\$ 1,025,239</u>	<u>\$ 956,154</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 69,085</u>

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Grants returned or not cashed	\$ 6,873	\$	\$
Total	<u>\$ 6,873</u>	<u>\$ 0</u>	<u>\$ 0</u>

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Review and tax preparation fee	\$ 4,700	\$ 2,350	\$	\$
Total	<u>\$ 4,700</u>	<u>\$ 2,350</u>	<u>\$ 0</u>	<u>\$ 0</u>

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Investment Mgmt Fees	\$ 13,522	\$ 13,522	\$	\$
Total	\$ 13,522	\$ 13,522	\$ 0	\$ 0

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
New York registration fee	\$ 250	\$ 68	\$	\$
Federal excise tax	\$ 250	\$ 68	\$ 0	\$ 0
Total				

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Surge protector 1/01/90 \$		52 \$	52	S/L	5	\$	\$	\$
Phones 1/01/90		283	283	S/L	5			
Misc. 1/01/90		2,385	2,385	S/L	5			
Okidata 400 printer 7/01/93		769	769	S/L	5			
Memory upgrade 7/01/93		502	502	S/L	5			
540 MAG HDD & CD ROM 7/01/94		877	877	S/L	5			
Sharpe Copier 5/15/95		3,021	3,021	S/L	5			
Modem/cable 11/30/96		222	222	S/L	5			

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description							
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Micron computer 4/02/97 \$	3,016 \$	3,016	S/L	5 \$		\$	\$
Echodata - Laplink 4/09/97	150	150	S/L	5			
Quicken Deluxe '98 10/23/97	62	62	S/L	5			
HP-882C printer 4/16/99	318	318	S/L	5			
Comp office furn, equip (Office Max) 6/28/99	806	806	S/L	5			
Dell 4100 computer 1/14/01	1,890	1,890	200DB	5			
HP 932c DeskJet 2/20/01	327	327	200DB	5			
Dell computer 8/10/05	2,461	2,319	200DB	5	142		
Computer 4/13/07	1,546	850	S/L	5	310		
Computer 5/14/07	3,129	1,669	S/L	5	626		
Computer 6/30/10	1,556		S/L	5	156		
Total	\$ 23,372	\$ 19,518		\$	1,234	\$ 0	\$ 0

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
Office supplies	625	169		
Membership fees	495	134		
PO Box rent and postage	235	63		
Director's liability insurance	1,200	324		
Total	\$ 2,555	\$ 690	\$ 0	\$ 0

Federal Statements

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Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORPORATE STOCK (SEE SCHEDULE)	\$ 1,317,970	\$ 1,323,479	Cost	\$ 1,589,708
Ishares Tr S&P 500 Index	33,946		Cost	
Total	\$ 1,351,916	\$ 1,323,479		\$ 1,589,708

Statement 9 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
PIMCO Total Return Fund	\$ 1,021,351	\$ 1,062,610	Cost	\$ 1,066,015
Total	\$ 1,021,351	\$ 1,062,610		\$ 1,066,015

Statement 10 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
	\$ 2,297	\$ 23,372	\$ 20,751	\$ 2,621
Total	\$ 2,297	\$ 23,372	\$ 20,751	\$ 2,621

THE OSCAR C. RIXSON FOUNDATION, INC.

13-6129767

Form 990-PF, Part II (2010) - Line 10b

Attachment to Statement 8

Number of Shares	Marketable Equity Securities	End of Year Book Value	Valuation Basis	Market Value
486	Ace	26,181	Cost	30,254
584	Ameriprise Financial	22,272	Cost	33,609
512	Amgen	29,386	Cost	28,109
104	Apple	26,870	Cost	33,546
1,034	Bristol Myers	23,507	Cost	27,380
954	CVS Caremark	26,190	Cost	33,171
878	Cardinal Health	30,672	Cost	33,636
351	Chevron Corp	29,284	Cost	32,029
400	Cimarex	29,523	Cost	35,412
1,300	Cisco	25,627	Cost	26,299
7,082	Citigroup	29,575	Cost	33,498
503	Conocophillips	26,956	Cost	34,254
900	Constellation Energy	31,713	Cost	27,567
1,584	Corning	27,625	Cost	30,603
679	Danaher	29,625	Cost	32,028
457	Exxon Mobil	20,831	Cost	33,416
2,329	Ford	25,146	Cost	39,104
881	Forest Laboratories	29,672	Cost	28,174
1,508	Gap	29,084	Cost	33,387
1,727	General Electric	28,012	Cost	31,587
933	Halliburton	29,483	Cost	38,094
710	Hewlett Packard	22,306	Cost	29,891
931	Home Depot	21,632	Cost	32,641
1,064	IAC	26,149	Cost	30,537
1,489	Intel	36,924	Cost	31,314
217	IBM	21,135	Cost	31,847
587	Int'l Flavor & Fragrances	29,790	Cost	32,631
685	JP Morgan Chase	28,614	Cost	29,058
461	Johnson & Johnson	16,376	Cost	28,513
467	McKesson	28,727	Cost	32,867
586	Medco	31,845	Cost	35,904
1,115	Microsoft	27,885	Cost	31,120
567	Nike	20,325	Cost	31,605
355	Occidental Petroleum	20,280	Cost	34,826
1,099	Oracle	25,633	Cost	34,399
505	PNC Financial	31,808	Cost	30,664
355	Partnerre Ltd	26,225	Cost	28,524
460	Proctor & Gamble	21,224	Cost	29,592
520	Ross	19,616	Cost	32,890
1,268	Sealed Air	26,564	Cost	32,271
1,130	Texas Instruments	24,259	Cost	36,725
330	3M	25,615	Cost	28,479
1,037	Tyco Electronics	25,778	Cost	36,710

705	Tyco Int'l	27,077	Cost	29,215
1,646	Tyson Foods	28,819	Cost	28,344
331	Union Pacific	30,121	Cost	30,670
405	United Technologies	16,922	Cost	31,882
1,258	Unum Group	27,720	Cost	30,469
905	Verizon Comm	29,756	Cost	32,381
530	Wal-mart	27,120	Cost	28,583
TOTAL LINE 10(b)		<u>\$ 1,323,479</u>		<u>\$ 1,589,709</u>

Federal Statements**Statement 11 - Form 990-PF, Part II, Line 22 - Other Liabilities**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
FICA Withheld	\$ 574	\$ 574
Total	\$ 574	\$ 574

Federal Statements

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**Statement 12 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,
Etc.**

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
Donald Dunkerton 112 Cranford Avenue Cranford NJ 07016		1.00	750	0	0
Thomas Elliott, Sr. 12 Pintail Court Hendersonville NC 28792		1.00	0	0	0
Thomas Elliott, Jr. 9862 Palace Green Way Vienna VA 22181		1.00	0	0	0
James Gilbert 6631 Wynfaire Lane Charlotte NC 28210	Vice-President	2.00	750	0	0
Sajin Joseph 10-2 Saint Andrews Circle Wallingford CT 06492		1.00	750	0	0
William Kusche 11 Old Dobbin Lane Ivoryton CT 06442		1.00	0	0	0
Alan Mojonnier 13 Botany Lane Asheville NC 28805	President	4.00	8,875	0	0
Raul Sanchez 76-15 58th Road Middle Village NY 11379		1.00	750	0	0
Timothy Van Wyck 12 Hayes Avenue Ellington CT 06029	Treasurer	4.00	8,875	0	0

03736 The Oscar C. Rixson Foundation, Inc
13-6129767
FYE: 12/31/2010

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Statement 12 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,
Etc. (continued)

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
Richard Yeskoo 950 Willow Valley Lakes Drive Willow Street PA 17584	Secretary	2.00	750	0	0

Federal Statements

Statement 13 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

LETTER: FULL DETAILS OF 1) INTENDED USE, AND
2) FINANCIAL DATA AND OTHER GRANTS

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

NONE

Statement 14 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

EVANGELICAL CHURCHES, RELIGIOUS & CHARITABLE
ORGANIZATIONS, MISSIONS, MISSIONARIES, AND TEACHERS

03736 The Oscar C. Rixson Foundation, Inc
13-6129767
FYE: 12/31/2010

Federal Statements

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Statement 15 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name	Address	Relationship	Status	Purpose	Amount
Africa Inland Mission	PO Box 178			Donations - Organizations	1,000
Pearl River NY 10965-0178					
Africa Outreach	Box 1500			Donations - Organizations	1,000
Siloam Springs AR 72761					
Aletheia Springs Center	Rt 2 Box 220			Religious Camp	500
Ferrum VA 24088-9645					
Androse Bible Camp	475 Sun Crest Road			Religious Camp	500
Ephrata PA 17522					
Asheville Christian Acade	PO Box 1089			Donations - Organizations	1,000
Swannanoa NC 28778					
Bair Lake Bible Camp	12500 Prang Street			Religious Camp	500
Jones MI 49061-9739					
Bethel Bible Camp	PO Box 71			Religious Camp	500
Woolvine VA 24185-0071					
Bible Literature Internat	PO Box 477			Donations - Organizations	1,000
Columbus OH 43216-0477					
Biblical Counseling Minis	1532 Gould Road			Contribution for counseling services	1,000
Toledo OH 43612					
Billy Graham Center	Wheaton College			Contribution	1,000
Wheaton IL 60187					
Braille Circulating Libra	2700 Stuart Avenue			Donations - Organizations	1,000
Richmond VA 23200-3305					
Bright Hope International	2060 Stonington Avenue			Donations - Organizations	1,000
Hoffman Estates IL 60195					
Calvary Christian School,	115 Yeaton Road			New York inner city youth	1,000
Plymouth NH 03264					
Calvary Church	511 W. Hastings Road			Camp Carpe Diem	1,000
Spokane WA 99218					
Camp Aush-Bik-Koong	1465 Beechwood Circle			Religious Camp	500
North Bay ON P1B 4P7					
Camp Berea	68 Berea Road			Religious Camp	500
Hebron NH 03241					
Camp Brochet	C P 1202			Religious Camp	500
Chicoutimi G7H 5G7					
Camp Elim	5567 County Road 78			Religious Camp	500
Woodland Park CO 80863-96					
					15

03736 The Oscar C. Rixson Foundation, Inc
13-6129767
FYE: 12/31/2010

Federal Statements

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Statement 15 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
Camp Galilee	RR #1			Religious Camp	500
Camp Haley Station	ON K0S 1Y0			Religious Camp	500
Camp Hope	157 Normandy Drive			Religious Camp	500
Camp Marietta	GA 30064			Religious Camp	500
Camp Horizon	7369 Sunnyside Drive			Religious Camp	500
Camp Leesburg	FL 34748-9541			Religious Camp	500
Camp Imadene	Box 374			Religious Camp	500
Camp Mesachie Lake	BC V0R 2N0			Religious Camp	500
Camp Iroquoia	Route 1, Box 176			Religious Camp	500
Camp Hallstead	PA 18822-9748			Religious Camp	500
Camp Joli-B	C P 100			Religious Camp	500
Camp Rollet	J0Z 3J0			Religious Camp	500
Camp Li-Lo-Li	8811 Sunfish Run Road			Religious Camp	500
Camp Randolph	NY 14772-9795			Religious Camp	500
Camp Living Water	1510 West Deep Creek Road			Religious Camp	500
Camp Bryson City	NC 28713			Religious Camp	500
Camp Mini-Yo-We	RR# 1			Religious Camp	500
Camp Port Sidney	ON P0B 1L0			Religious Camp	500
Camp Oasis of Living Water	PO Box 13			Religious Camp	500
Camp Spring Lake	NJ 07762			Religious Camp	500
Camp Sun-Chi-Win	69416 Sunset Boulevard			Religious Camp	500
Camp Union	MI 49130-9724			Religious Camp	500
Camp Sunrise	1427 State Mine Road SE			Religious Camp	500
Camp Fairmount	GA 30139-2835			Religious Camp	500
Capital Bible Seminary	6511 Princess Garden Park			Donations - Organizations	1,000
Lanham	MD 20706			Donation	1,000
Christian Mission in Many	PO Box 13			Donation	1,000
Spring Lake	NJ 07762			Donation	1,000
Christian Mission for the P. O.	Box 28005			Humanitarian contribution	7,500
Detroit	MI 48228-0005			Missionaries	58,500
Christian Miss. in Many	L PO Box 13			Operating expenses	4,300
Spring Lake	NJ 07762-0113				
Christian Mission in Many	PO Box 13				
Spring Lake	NJ 077620013				
Christian Missions in Man	P.O. Box 13				
Spring Lake	NJ 07762				
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Statement 15 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
Christian Overcomers, Inc	PO Box 2007 Garfield NJ 07026			Donations - Organizations	1,000
Christian Transportation, P.O. Box 1507	Welcome NC 27374-1507			Donations - Organizations	1,000
Circle Y Ranch	Circle Y Ranch Bible Camp Lansing MI 48911-2510			Religious Camp	500
Conestoga Bible Camp	RR #3 Moorefield ON N0G 2K0			Religious Camp	500
Cross World	306 Bala Avenue Bala-Cynwyd PA 19004-0306			Educaiton	750
Crowsnest Lake Bible Camp	PO Box 250 Coleman AB T0K 0M0			Religious Camp	500
Dallas Theological Semina	3909 Swiss Avenue Dallas TX 75204			Donations - Organizations	1,000
Dayspring Bible Camp	PO Box 4 Ironton MO 63650			Religious Camp	500
Daystar University	5701 Normandale Road #323 Edina MN 55424-2400			Donations - Organizations	1,000
DIME	1353 Imperial Avenue Cupertino CA 95014			Donations - Organizations	1,000
Eagle Fern Camp	37700 SE Camp Road Estacada OR 97023-9744			Religious Camp	500
ECS Ministries	PO Box 1028 Dubuque IA 52004-1028			Donations - Organizations	3,000
Emmaus Bible College	2570 Asbury Road Dubuque IA 52001-3044			Donations - Organizations	3,000
Everyday Publications, In	310 Killaly Street W Port Colborne ON L3K 6A6			Donations - Organizations	1,000
Fair Haven Bible Camp	P.O. Box 121 New Carlisle G0C 1Z0			Religious Camp	500
Faith Bible Camp	PO Box 42059RPO Ferry R Winnipeg MB R3J 3X7			Religious Camp	500
Family Research Council	801 G Street NW Washington DC 20001			Donations - Organizations	1,000
Focus on the Family	PO Box 35500 Colorado Springs CO 80995			Donations - Organizations	1,000

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Statement 15 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
Good Word	Good WORD PartnershipP. Minneapolis MN 55424-0104			Contribution	1,000
Gospel Ministries to Chil	545 Dove Trail Hendersonville NC 28792			Religious education	500
Graphite Bible Camp	R.R. 1 Maynooth ON K0L 2S0			Religious Camp	500
Greenwood Hills Bible Con	7062 Lincoln Way East Fayetteville PA 17222-956			Religious Camp	500
Guelph Bible Conference G	Guelph Bible Conference G Guelph ON N1H 3K4			Religious Camp	500
HIS Mansion	PO Box 40 Hillsboro NH 03244-0040			Donations - Organizations	1,000
Hope Valley Day Camp	RR #42882 Lakefield Roa Peterborough ON K9J 6X5			Religious Camp	500
Horton Haven Christian Ca	PO Box 276 Chapel Hill TN 37034			Religious Camp	500
India Outreach Ministries	304 N Main Street Wheaton IL 60187			Contribution	1,000
International Christian M	PO Box 114308 E. Koenig Wentzville MO 63385			Donations - Organizations	1,000
International Students	22706 Via Tercero Mission Viejo CA 92691			Donations - Organizations	1,000
International Teams	411 West River Road Elgin IL 60123-1570			Donations - Organizations	1,000
Iowa Bible Camp	1301 Roosevelt Drive Atlantic IA 50022			Religious Camp	500
jimmy Hodges Ministries	8410 Juniper Drive Lewis Center OH 43035			Education	1,000
Joy Bible Camp	Box 1480 Bancroft ON K0L 1C0			Religious Camp	500
Kansas Bible Camp	4508 W 56th Hutchinson KS 67502-9349			Religious Camp	500
Kids Alive International	2507 Cumberland Drive Valpariso IN 46383-2503			Donations - Organizations	1,000
Kids Alive International	2507 Cumberland Drive Valpariso IN 46383-2503			Education	750
					15

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Statement 15 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
Koinonia Conference Groun	1605 Eureka Canyon Road			Religious Camp	500
Watsonville CA	95076-0187				
Koronis Bible Camp	4655 Terrace View Lane			Religious Camp	500
Plymouth MN	55446-2139				
Lake Geneva Youth Camp	W2655 South Street			Religious Camp	500
Lake Geneva WI	53147-2340				
Lakeside Bible Camp	PO Box 310			Religious Camp	500
Clinton WA	98236				
Leadership Foundation, In	P.O. Box 1782			Donations - Organizations	1,000
Colorado Springs CO	80901				
Living Waters Bible Camp	East 8932 Reo Avenue			Religious Camp	1,000
Westby WI	54667				
Meadowledge Bible Camp	51511 Range Road 215			Religious Camp	500
Sherwood Park AB	T8E 1H1				
Mountain Top Youth Camp	44648 15th Street West			Religious Camp	500
Lancaster CA	93534				
MentorLink International	18950 Base Camp Road			Education	500
Monument CO	80132-1577				
Missionary Flights Intern	3170 Airmans Drive			Haiti relief	1,000
Fort Pierce FL	34946-9131				
North Star Bible Camp	PO Box 4			Religious Camp	500
Willow AK	99688-0004				
Northland Bible Camp	#115-231 Huot Street			Religious Camp	500
South Porcupine ON	PON1HO				
Operation Mobilization	PO Box 444			Donations - Organizations	1,000
Tyrone GA	30290-0444				
Orphans And Vulnerable Ch	2060 Stonington Ave Suite			Donations - Organizations	1,000
Hoffman Estates IL	60195				
Outpost Mission	11922 SE County Road 763			Donations - Organizations	500
Arcadia FL	34266				
Pacific Northwest Bible C	Box 41			Religious Camp	500
Aldergrove BC	V4W 2T7				
Park of the Palms	706 Palms Circle			Donations - Organizations	500
Keystone Heights FL	35666				
Parkside Ranch	1505 Alfred Desroches			Religious Camp	500
Oxford J1X	6J4				

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Statement 15 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
Partners International	1117 E. Westview Court			Donations - Organizations	1,000
Spokane WA 99218					
People International	PO Box 3005			Donations - Organizations	1,000
Vancouver WA 98668-3005					
Pine Bush Bible Camp	PO Box 764			Religious Camp	500
New Providence NJ 07974-0					
Pittsboro Christian Villa	1825 East Street			Donations - Organizations	1,000
Pittsboro NC 27312-0518					
Pretty Valley Bible Camp	PO Box 1088			Religious Camp	500
Swan River MB R0L 1Z0					
Samaritan's Purse	PO Box 3000			Donations - Organizations	1,000
Boone NC 28607-3000					
Sandy Creek Bible Camp	Route 1 Box 803			Religious Camp	500
Washington TX 77880-9716					
Shiloh Bible Camp	2812 N River Road			Religious Camp	500
Cosmopolis WA 98537-9600					
Southwest Bible Camp	PO Box 265			Religious Camp	500
Glenwood NM 88039-0265					
Spanish Foundation	43-11 97 Place			Contribution	1,000
Queens NY 11368					
Story Book Lodge	5079 Vermillion Trail			Religious Camp	500
Gilbert MN 55741-8377					
Temple Biblico	503 W. 126th St & Amsterd			Donations - Organizations	1,000
New York NY 10027					
The JESUS Film Project	PO Box 628222			Donations - Organizations	1,000
Orlando FL 32862-8222					
Turkey Hill Ranch Bible C	13489 Maries Road 301			Religious Camp	500
Vienna MO 65582-0000					
Uplook Ministries	PO Box 2041			Donations - Organizations	1,000
Grand Rapids MI 49501					
Upper Peninsula Bible Cam	PO Box 338			Religious Camp	500
Little Lake MI 49833-0338					
Verdugo Pines Bible Camp	PO Box 1989			Religious Camp	500
Wrightwood CA 92397-1989					
West Woods Christian Acad	165 Hillfield Road			Donations - Organizations	1,000
Hamden CT 06518					
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Statement 15 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
Wheaton Academy	900 Prince Crossing Road			Contribution	1,000
West Chicago IL 60185					
Wildwood Bible Camp	RR #3			Religious Camp	500
Utterson ON P0B 1M0				Religious Camp	500
Willowbrook Bible Camp	4375 NE 38th Street			Donations - Organizations	1,000
Des Moines IA 50317-8915				Donation	2,000
World Concern	19303 Fremont Avenue Nort			Education	750
Seattle WA 98133				Payments for refocusing ministry	400
Yonkers Gospel Home	191 North Broadway			Education	750
Yonkers NY 10702				North American Missions	750
Adair, Harold & Gerry	P.O. Box 219228			Education	750
Houston TX 77218-9228				education	500
Adams, Agnes	115 Main Street			Payments for refocusing ministry	400
Unionville ON L3R 2G1				North American Missions	750
Allen, Larry & Jan	P.O. Box 62800			Education	750
Orlando FL 32862-8200				Education	750
Allison, Mr. & Mrs. David	2570 Asbury Road			Education	750
Dubuque IA 52001-3044				Education	750
Amos, Mr. & Mrs. Randy P.	P.O. Box 331			education	500
Henrietta NY 14467				Payments for refocusing ministry	400
Barkat, Dr. Samuel	1812 Blossom Court			North American Missions	750
Yorktown Heights NY 10598				North American Missions	500
Beckon, Mrs. Madge	5995 W Hampden Avenue			Education	750
Denver CO 80221				Education	500
Belch, Mr. & Mrs. Ernest	94 Maple Drive			Payments for refocusing ministry	400
Belleville ON K8P 2R2				North American Missions	750
Bell, Mrs. John	251 Horning Road			North American Missions	500
Bethel Park PA 15102-3043				Education	750
Berry, Mr. & Mrs. Howard	2801 NE 195th Street Apt			Education	500
Lake Forest Park WA 98155				Education	500
Brinkerhoff, Mr. Scott	22 Hollybrook Drive			Payments for refocusing ministry	500
Asheville NC 28803				North American Missions	750
Brooks, Mr. & Mrs. Kennet Mr. & Mrs. Kenneth Brooks					
Zellwood FL 32798-1132					
Brower, Jonáthan & Elizab	1065 Stoney Mill Road				
Danville VA 24540					

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Statement 15 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
Case, Mr. & Mrs. Donovan	1022 S Prairie Road			North American Missions	750
Wentzville MO 63385-4001					
Catron, Mrs. Lillian	1816 Glenwood Court			North American Missions	500
Dubuque IA 52002-2648					
Chassard, Mr. & Mrs. Al	2781 Terrwood Drive East			Payments for refocusing ministry	500
Macungie PA 18062					
Christensen, Mr. Edwin P.	155 Dairy Road			Payments for refocusing ministry	400
Amherst VA 24521-3365					
Cohran, James & Grace	3170 Gladwin Road			Payments for refocusing ministry	500
Abbotsford BC V2T 5T1					
Cole, Mr. & Mrs. C. Donal	155 Braintree			North American Missions	750
Bloomingtondale IL 60108					
Couenhoven, Mr. & Mrs. Ge	8045 Xerses Avenue S. #10			North American Missions	750
Bloomington MN 55431-1067					
Crabb, Mr. & Mrs. Douglas	20980 Taos Road			North American Missions	750
Apple Valley CA 92307					
Daughters, Dr. & Mrs. Ken	11133 Hidden Springs Cour			North American Missions	750
Dubuque IA 52003					
Deans, Mrs. Henrietta	1825 East Street			Payments for refocusing ministry	400
Pittsboro NC 27312					
DeMatteo, Mr. & Mrs. Gera	102 East Van Ness Avenue			North American Missions	750
Rutherford NJ 07070-1834					
Di Cesare, Mr. & Mrs. Dan	9403 Beverly Hill Street			North American Missions	750
Houston TX 77063					
Dunham, Mr. & Mrs. Warren	W2655 W South Street			North American Missions	750
Pittsboro IN 46167					
Dunkerton, James & Carol	1865 Horizon Court			North American Missions	750
Dubuque IA 52001-4033					
Dyer, Dr. & Mrs. Kevin	810 Willow Hills Lane			North American Missions	750
Prospect Heights IL 60070					
Dyer, Mr. & Mrs. Craig	1585 Laburnum Road			North American Missions	750
Hoffman Estates IL 60195					
Dyer, Mr. & Mrs. Mark	2111 Cherry Hill Drive			North American Missions	750
Arlington Heights IL 6000					
Farber, Mr. & Mrs. George	710 Burbank Avenue			North American Missions	750
Waterloo IA 50702					

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Statement 15 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
Fish, Mr. & Mrs. Jack	2570 Asbury Road			North American Missions	750
Dubuque IA 52001-3044					
Fizer, Mr. & Mrs. Charles	2785 Sun Valley Drive			North American Missions	750
Asbury IA 52002-2465					
Fleming, Mr. & Mrs. Kenne	3140 St. Anne Drive			North American Missions	750
Dubuque IA 52001					
Frith, Mrs. Elizabeth	#11-4775 221 St			Payments for refocusing ministry	400
Langley BC V2Z 1M7					
Garman, Mr. Gregg G.	2938 Kinsman Court			North American Missions	500
Bensalem PA 19020					
Giordano, Joseph & Connie	13215 Greenview Court			North American Missions	750
Hudson FL 34669					
Glock, Mr. & Mrs. David A	11224 Lakeview Drive			North American Missions	750
Dubuque IA 52003-9211					
Gonzalez, Mr. & Mrs. Mari	617 East Emerson Avenue			North American Missions	750
Lombard IL 60148-0371					
Goring, Mr. & Mrs. Paul	22351 Dawn Hill Road			Payments for refocusing ministry	500
Siloam Springs AR 72761					
Haack, Mr. & Mrs. Milton	2601 Kenzie Terrace Unit			Payments for refocusing ministry	500
St Anthony MN 55418					
Hallquist, Mr. & Mrs. Eri	4911 N Kay Street			Education	750
Palm Busch Gardens FL 334					
Hanna, Mrs. Richard	211-34 Swansea Road Suite			Payments for refocusing ministry	400
Unionville ON L3R 0W3					
Harper, Mrs. Mary Ann	340 Mississippi View Drive			Payments for refocusing ministry	400
Dubuque IA 52003-7816					
Harper, Mrs. Robert W.	229 Cherrywood Drive			North American Missions	750
Maitland FL 32751-3410					
Harper, Mrs. Robert W.	229 Cherrywood Drive			Payments for refocusing ministry	400
Maitland FL 32751-3410					
Harris, Mr. & Mrs. F. Don	738 Hebron Avenue			Payments for refocusing ministry	500
Keystone Heights FL 32656					
Harris, Mrs. Carmen	57 Gamewell Lane			North American Missions	500
Willingboro NJ 08046-3007					
Hart, Mr. & Mrs. Arthur	5808 NW 82nd Terrace			Payments for refocusing ministry	500
Tamarac FL 33321					

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Statement 15 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
Jackson, Mrs. A. W.	PO Box 423			Payments for refocusing ministry	400
Great Falls VA 22066					
Jeff & Janel Searles	PO Box 628222			Education	750
Orlando FL 32862-8222					
Joey & Kim Hanes	PO Box 628222			Education	750
Orlando FL 32862-8222					
Johnson, Mrs. Eleanor	13378 Grinstead Court			Payments for refocusing ministry	400
Sykesville MD 21784					
Le Blanc, Mr. & Mrs. J. W	P.O. Box 1116			Education	750
Calais ME 04619-6116					
Lenhartzen, Mrs. Solveig	516 East Hawaii			Payments for refocusing ministry	400
Nampa ID 83686-7424					
Leverentz, Mr. & Mrs. Phi	11182 High Ridge Road			North American Missions	750
Dubuque IA 52003					
MacLeod, Mr. & Mrs. David	1851 Asbury Road			North American Missions	750
Dubuque IA 52001-4114					
McGehee, Mrs. Betty	857 West North Bent #501			North American Missions	500
Cincinnati OH 45224-1359					
McNicol, Mr. & Mrs. Bruce	1600 E Northern Suite 280			North American Missions	750
Phoenix AZ 85020					
Morris, Charles	100 Sunrise Valley Road			Education	500
Greenville SC 29617					
Morris, Mr. Raymond G.	6650 West Butler Drive Ap			North American Missions	500
Glendale AZ 85302-4315					
Munce, Dr. Dorothy{2}	506 N 192nd Street			Payments for refocusing ministry	400
Shoreline WA 98133-3853					
Nichols, Mrs. Margaret	1825 East Street			Payments for refocusing ministry	400
Pittsboro NC 27312					
Oxendine, Mr. & Mrs. Char	10440 Deep Branch Road			North American Missions	750
Pembroke NC 28372					
Pollock, Mr. & Mrs. David	Box 7			North American Missions	750
Mullens WV 25882					
Pratt, Mr. & Mrs. Joseph	217 Beardsley Road			Education	750
Shelton CT 06484					
Presson, Mrs. Betty{2}	420 S Kirkwood Road			Payments for refocusing ministry	400
Kirkwood MO 63122					

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Statement 15 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
Price, Mr. & Mrs. Larry R	32742 Windy Oak Street Sorrento FL 32776			North American Missions	750
Pue, Miss Gladys	201-969 Harvey Ave Kelowna BC V1Y 8M8			Payments for refocusing ministry	400
Rainey, Mr. Leslie	2423 Reynolds Drive Winston-Salem NC 27104			Payments for refocusing ministry	400
Ramey, Mr. & Mrs. Steve	3400 NW 58th Terrace Kansas City MO 64151-2861			Education	750
Reed, Rev. & Mrs. Richard Rev. & Mrs. Richard Reed	Tampa FL 33612			Payments for refocusing ministry	500
Ridgeway, Steve Mr	PO Box 158			Education	500
Puyallup WA 98373					
Roberts, Miss Margaret	#38-4455 TRAFALGAR STREET Vancouver BC V6L 2M7			Payments for refocusing ministry	400
Sapp, Mrs. Elaine	1101 E Carolina Avenue Fruita CO 81521-9111			North American Missions	500
Scheid, Mr. & Mrs. Robert	4513 Legend Hollow lane Powder Springs GA 30127-5			North American Missions	750
Schroeder, Mr. & Mrs. Chr	PO Box 366 Armada MI 48005			North American Missions	750
Sergio Francisco Dia	P.O. Box 30886 Los Angeles CA 90030-0886			Education	750
Shaw, Mr. & Mrs. Paul F.	47 Fountain Avenue Barrington RI 02806-1429			North American Missions	750
Shorten, Mr. & Mrs. Charl	1163 Portland Street London ON N5V 2L2			Payments for refocusing ministry	500
Sidebotham, Mrs. Grace	1908 Cliffpointe Court Winston Salem NC 27106			North American Missions	500
Smith, Dr. & Mrs. Daniel	3127 Arbor Oaks Drive Dubuque IA 52001-1518			North American Missions	750
Smith, Miss Shirley	PO Box 392			Education	500
Patterson NY 12563-0392					
Smith, Mr. Harold	Glenwood RR #1 Yarmouth Co. NS B0W 1W0			Education	500
Snider, Mr. & Mrs. Arthur	120 Morton Mill Circle Nashville TN 37221			Education	750

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Statement 15 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
Spender, Mr. & Mrs. John	112 Doolittle Drive			North American Missions	750
Bethany CT 06524-3156					
Spicer, Mr. & Mrs. Robert	90 Hilton Boulevard			North American Missions	750
Eggertsville NY 14226-141					
Steele, Mr. & Mrs. Tommy,	510 W. Garden Avenue			North American Missions	750
Siler City NC 27344-2902					
Tidmarsh, Mrs. Gwendolyn	549 Cypress Avenue			Payments for refocusing ministry	400
San Jose CA 97117-1536					
Tillman, Mr. & Mrs. Otis	461 Master Avenue			North American Missions	750
Buffalo NY 14209-0134					
Vanderlaan, Miss Anne	682 Rehoboth Drive NE			Payments for refocusing ministry	400
Grand Rapids MI 49505					
Vargas, Hugo & Elizabeth	P.O. Box 487			Contribution	2,000
Monument CO 80132					
Walter & Linda Shafer	PO Box 628222			Education	750
Orlando FL 32862-8222					
Ward, Mr. David	36 Watrous Avenue			North American Missions	750
Mystic CT 06355-1026					
Watson, Miss Mary	P.O. Box 28005			Payments for refocusing ministry	400
Detroit MI 48228-0005					
Wielenga, Miss Hilda	673 Rehoboth Drive NE			Payments for refocusing ministry	400
Grand Rapids MI 49505-512					
Wilson, Mr. & Mrs. Thomas	1 Andes Court			North American Missions	750
Brick NJ 08724-2405					
Winterling, Miss Jane	629 W. California Street			Payments for refocusing ministry	400
Ontario CA 91762					
Witter, Mr. & Mrs. Steven	3436 Glencove Lane			North American Missions	750
Dubuque IA 52002					
Yarrell, Mr. & Mrs. Richa	3455 N Bellflower Blvd			North American Missions	750
Long Beach CA 90808-2630					
Total					217,600

Year Ended: December 31, 2010

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The Oscar C. Rixson Foundation, Inc
PO Box 19255
Asheville, NC 28815-1255

**Electing out of Bonus Depreciation Allowance for
All Eligible Depreciable Property**

The taxpayer elects out of first-year bonus depreciation allowance under IRC Section 168(k) for all eligible asset classes of depreciable property acquired after December 31, 2007. This election applies to all eligible depreciable property placed in service during the tax year.

THE OSCAR C. RIXSON FOUNDATION, INC.

FINANCIAL STATEMENTS
MODIFIED CASH BASIS

YEARS ENDED DECEMBER 31, 2010 AND 2009

THE OSCAR C. RIXSON FOUNDATION, INC.
Financial Statements
Years Ended December 31, 2010 and 2009

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TERRY C. CLINE, CPA
J PATRICK CLINE, CPA

CLINE & COMPANY, PLLC
CERTIFIED PUBLIC ACCOUNTANTS
1710 WILKESBORO ROAD
P.O. BOX 5729
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STATESVILLE, NORTH CAROLINA 28687

MEMBERS
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
NORTH CAROLINA ASSOCIATION OF
CERTIFIED PUBLIC ACCOUNTANTS

June 13, 2011

INDEPENDENT ACCOUNTANTS' REVIEW REPORT

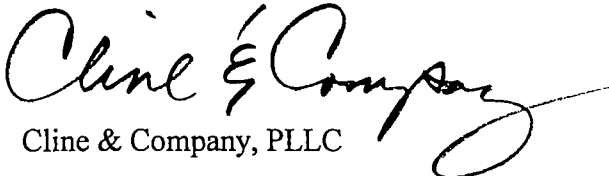
To The Board of Directors
The Oscar C. Rixson Foundation, Inc.
Asheville, North Carolina

We have reviewed the accompanying statements of assets, liabilities, and net assets - modified cash basis of The Oscar C. Rixson Foundation, Inc. (a nonprofit organization) as of December 31, 2010 and 2009, and the related statements of revenues, expenses, and other changes in net assets - modified cash basis for the years then ended. A review includes primarily applying analytical procedures to management's financial data and making inquiries of the Foundation's management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the review in accordance with Statements of Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance that there are no material modifications that should be made to the financial statements. We believe that the results of our procedures provide a reasonable basis for our report.

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with the modified cash basis of accounting, as described in Note 1.


Cline & Company, PLLC

THE OSCAR C. RIXSON FOUNDATION, INC.
STATEMENTS OF ASSETS, LIABILITIES, AND NET ASSETS
MODIFIED CASH BASIS
December 31, 2010 and 2009

	<u>ASSETS</u>	<u>2010</u>	<u>2009</u>
Current assets			
Cash and cash equivalents		\$ 78,128	\$ 87,517
Prepaid excise tax		<u>720</u>	<u>371</u>
Total current assets		78,848	87,888
Investments		2,655,723	2,544,592
Furniture and equipment, net		<u>2,621</u>	<u>2,297</u>
Total assets		<u>\$ 2,737,192</u>	<u>\$ 2,634,777</u>

LIABILITIES AND NET ASSETS

Current liabilities			
Accrued expenses and withholdings		\$ <u>574</u>	\$ <u>574</u>
Total current liabilities		574	574
Net assets			
Unrestricted		<u>2,736,618</u>	<u>2,634,203</u>
Total liabilities and net assets		<u>\$ 2,737,192</u>	<u>\$ 2,634,777</u>

SEE ACCOMPANYING NOTES AND THE INDEPENDENT ACCOUNTANTS' REVIEW REPORT

THE OSCAR C. RIXSON FOUNDATION, INC.
 STATEMENTS OF REVENUES, EXPENSES AND
 OTHER CHANGES IN NET ASSETS
 MODIFIED CASH BASIS
 Years Ended December 31, 2010 and 2009

	<u>2010</u>	<u>2009</u>
Unrestricted net assets		
Revenues		
Contributions	\$ 83,990	\$ 148,012
Interest and dividend income	109,803	101,414
Unrealized gain (loss) on investments	98,309	439,931
Gain (loss) on sale of investments, net	69,088	(128,983)
Other income	<u>-</u>	<u>500</u>
Total revenues	<u>361,190</u>	<u>560,874</u>
Expenses		
Program services		
Grants paid, net	210,727	230,300
Supporting services		
Management and general	<u>48,048</u>	<u>57,887</u>
Total expenses	<u>258,775</u>	<u>288,187</u>
Change in unrestricted net assets	102,415	272,687
Net assets, beginning of year	<u>2,634,203</u>	<u>2,361,516</u>
Net assets, end of year	<u>\$ 2,736,618</u>	<u>\$ 2,634,203</u>

SEE ACCOMPANYING NOTES AND THE INDEPENDENT ACCOUNTANTS' REVIEW REPORT

THE OSCAR C. RIXSON FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2010 and 2009

NOTE 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization and Nature of Activities. The Oscar C. Rixson Foundation, Inc. (the Foundation) is an exempt private foundation as defined by Internal Revenue Code Section 501(c)(3). From its inception, funding for the Foundation has been from the contributions of individuals for the furtherance of Christian missions. A substantial portion of the Foundation's contributions is from trusts created by descendants of Oscar C. Rixson. These trusts provide for all income to be contributed to the Foundation for the term of their existence. All contributions are received without donor-imposed restrictions. Approximately 23% of the Foundation's support for the years ended December 31, 2010 and 2009, respectively, came from allocations from these trusts. Grants are made from the Foundation's support to evangelical churches, religious or charitable organizations, missions, missionaries, and teachers.

Basis of Accounting. The accompanying financial statements have been prepared on the modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles. That basis differs from generally accepted accounting principles primarily because the Foundation has not recognized balances, and the related effects on the changes in net assets, of contributions receivable and of accounts payable to vendors.

The Foundation reports information according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. All of the Foundation's net assets are unrestricted.

Investments. Investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values in the statement of assets, liabilities and net assets - modified cash basis. Unrealized gains or losses are included in the change in net assets.

Furniture and Equipment. Furniture and equipment are recorded at cost. Expenditures for repairs and maintenance are charged to expense as incurred. Depreciation is computed using the straight-line method based on the estimated useful lives of the assets.

Estimates. The preparation of financial statements in accordance with the modified cash basis of accounting requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Income Taxes. The Foundation is a not-for-profit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code. However, the Internal Revenue Service levies an excise tax on investment income.

Contributed Services. No amounts have been reflected in the financial statements for donated services. Many individuals, particularly the Board of Directors, volunteer their time and perform a variety of tasks that assist the Foundation, but these services do not meet the criteria for recognition as contributed services.

SEE INDEPENDENT ACCOUNTANTS' REPORT

THE OSCAR C. RIXSON FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2010 and 2009

NOTE 2 - INVESTMENTS

At December 31, 2010 and 2009, investments were composed of the following:

	<u>Cost</u>	<u>2010 Fair Value</u>	<u>Unrealized Gain/Loss</u>
Mutual funds	\$1,062,610	\$1,066,015	\$ 3,405
Stocks	<u>1,323,479</u>	<u>1,589,708</u>	<u>266,229</u>
Total	<u>2,386,089</u>	<u>2,655,723</u>	<u>269,634</u>

	<u>Cost</u>	<u>2009 Fair Value</u>	<u>Unrealized Gain/Loss</u>
Mutual funds	1,055,297	1,053,596	(1,701)
Stocks	<u>1,317,970</u>	<u>1,490,996</u>	<u>173,026</u>
Total	<u>\$2,373,267</u>	<u>\$2,544,592</u>	<u>\$ 171,325</u>

NOTE 3 - FURNITURE AND EQUIPMENT

The following is a summary of furniture and equipment as of December 31, 2010 and 2009.

	<u>2010</u>	<u>2009</u>
Furniture and equipment	\$ 23,372	21,816
Less accumulated depreciation	<u>(20,751)</u>	<u>(19,519)</u>
Furniture and equipment, net	<u>\$ 2,621</u>	<u>\$ 2,297</u>

Depreciation expense for the years ending December 31, 2010 and 2009 was \$1,232 and \$1,219, respectively.

SEE INDEPENDENT ACCOUNTANTS' REPORT

THE OSCAR C. RIXSON FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2010 and 2009

NOTE 4 - FAIR VALUE MEASUREMENTS

The fair value measurements and levels within the fair value hierarchy of those measurements for the assets reported at fair value on a recurring basis at December 31, 2010 are as follows:

	<u>Fair Value</u>	<u>Quoted Prices in Active Markets for Identical Assets (Level 1)</u>
December 31, 2010		
Mutual Funds	\$ 1,066,015	\$ 1,066,015
Stocks	<u>1,589,708</u>	<u>1,589,708</u>
Total	<u>2,655,723</u>	<u>2,655,723</u>
December 31, 2009		
Mutual Funds	1,053,596	1,053,596
Stocks	<u>1,490,996</u>	<u>1,490,996</u>
Total	<u>\$ 2,544,592</u>	<u>\$ 2,544,592</u>

NOTE 5 - GRANTS PAID

Grants paid by the Foundation for the years ended December 31, 2010 and 2009, totaled \$217,600 and \$230,800, respectively. During 2010 and 2009, there were \$6,873 and \$500 of grants returned and not reissued, respectively. Net grants paid for the years ended December 31, 2010 and 2009, amounted to \$210,727 and \$230,300, respectively.

SEE INDEPENDENT ACCOUNTANTS' REPORT

THE OSCAR C. RIXSON FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2010 and 2009

NOTE 6 - TAXATION OF INCOME AND REQUIRED CONTRIBUTIONS

The Foundation as a charitable organization is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. However, it is a private foundation as defined in the Internal Revenue Code and, therefore, is subject to an excise tax on net investment revenue. Excise tax amounted to \$ 862 and \$ 721 for the years ended December 31, 2010 and 2009, respectively. It is included in management and general expense on the statements of revenues, expenses and other changes - modified cash basis.

In addition, the Foundation is required by the Internal Revenue Code to pay out in contributions a minimum amount based on the various prescribed computations involving its excess of revenue over expenses and average monthly fair market value of its assets. The amount of any contributions paid out in excess of the required minimum amounts in any year may be used to reduce the minimum amounts on contributions required to be paid out in future years, subject to a five year carryover limitation. The failure to pay out the minimum amount could result in additional taxes and possible loss of charitable organization status.

NOTE 7 - SUBSEQUENT EVENTS

The Foundation has evaluated subsequent events through June 13, 2011, the date which the financial statements were available to be issued.

SEE INDEPENDENT ACCOUNTANTS' REPORT

THE OSCAR C. RIXSON FOUNDATION, INC.
13-6129767
Form 990-PF, Part I (2010) - Line 6
Form 990-PF, Part IV (2010) - Lines 1a, 1b, 1c, & 1d

Capital Gains and Losses for Tax On Investment Income

Security Description	Shares	Date Acquired	Date Sold	Sales Price	Cost	Realized Gain/(Loss)
SHORT-TERM GAINS:						
3M Company	12	11/10/09	05/03/10	1,065	931	134
Accenture	107	various	03/15/10	4,524	3,786	738
Agilent Technologies	138	various	07/09/10	3,938	3,629	309
Ameriprise	23	02/11/10	05/03/10	1,073	877	196
Ameriprise	132	02/11/10	09/16/10	6,252	5,034	1,218
Apple	5	09/15/10	09/16/10	1,374	1,349	25
Archer Daniels Midland	152	various	04/20/10	4,411	4,399	12
AVX	70	03/15/10	05/03/10	1,089	943	146
Bucyrus	18	12/08/09	05/03/10	1,129	909	220
CVS Caremark	41	09/15/10	09/16/10	1,206	1,200	6
Centurylink	70	09/24/09	09/15/10	2,656	2,283	373
Cisco Systems	43	06/03/09	05/03/10	1,162	837	325
Covidien	140	09/15/10	11/02/10	5,569	5,323	246
Flowserve	10	08/12/09	05/03/10	1,155	894	261
Flowserve	23	09/24/09	09/15/10	2,370	2,254	116
Ford	195	07/09/10	09/16/10	2,372	2,105	267
General Mills	92	various	08/27/10	3,297	2,897	400
Goldman Sachs	183	various	11/09/10	30,614	29,677	937
Home Depot	30	09/24/09	09/16/10	897	812	85
IBM	9	09/15/10	09/16/10	1,167	1,163	4
Ishares Tr S&P	10	12/10/09	05/03/10	1,198	1,113	85
Kellogg	90	various	06/22/10	4,860	4,367	493
Kraft Foods	31	07/24/09	05/03/10	918	876	42
Kraft Foods	87	09/24/09	09/15/10	2,740	2,288	452
McDonalds	65	various	07/09/10	4,486	3,635	851
McKesson	15	10/20/09	05/03/10	975	923	52
Nike	24	09/24/09	various	1,837	1,399	438
Occidental Petroleum	31	09/24/09	09/15/10	2,417	2,325	92
Oracle	50	07/09/10	various	1,268	1,166	102
Partnerre Ltd	13	01/21/10	05/03/10	1,008	960	48
Partnerre Ltd	31	01/21/10	various	2,442	2,290	152
Pfizer	274	various	04/20/10	4,600	4,409	191
PNC	16	04/20/10	05/03/10	1,085	1,022	63
Praxair	58	various	05/05/10	4,768	4,472	296
Proctor & Gamble	40	09/24/09	09/15/10	2,446	2,311	135
Ross Stores	23	09/15/10	09/16/10	1,243	1,239	4
Sealed Air Corp	39	05/05/09	05/03/10	844	825	19
Sealed Air Corp	55	09/15/10	09/16/10	1,214	1,211	3
Texas Instruments	39	06/29/09	05/03/10	1,024	830	194
Texas Instruments	18	09/24/09	09/16/10	446	425	21
3M Company	31	11/10/09	various	2,623	2,406	217
Tyco Electronics	36	02/11/10	05/03/10	1,163	901	262
Tyco Electronics	71	02/11/10	various	1,930	1,765	165
Tyco Int'l	2	09/24/09	05/03/10	78	68	10
Tyco Int'l	31	09/15/10	09/16/10	1,207	1,204	3
United Tech	111	various	various	7,569	5,090	2,479

Unum Group	3	09/24/09	05/03/10	74	63	11
Walmart	23	various	09/16/10	1,224	1,190	34
Watson Pharmaceuticals	125	various	03//15/10	5,031	4,406	625
Ishares Tr S&P	571	various	09/15/10	64,608	62,798	1,810
Pimco Total Return Fd	636	various	09/16/10	7,305	7,182	123
Subtotal - shbtr term gains				<u>\$ 211,951</u>	<u>\$ 196,461</u>	<u>\$ 15,490</u>

SHORT-TERM LOSSES:

AVX Corporation	2,168	03/15/10	07/09/10	27,027	29,206	(2,179)
Amgen	10	09/24/09	09/16/10	549	605	(56)
BMC	77	various	08/27/10	2,861	2,891	(30)
Baxter Int'l	64	various	07/09/10	2,796	3,607	(811)
Bucyrus	563	12/08/09	05/25/10	26,613	28,436	(1,823)
CA Inc	166	various	07/09/10	3,089	3,621	(532)
Cardinal Health	27	03/15/10	05/03/10	937	949	(12)
Cardinal Health	38	03/15/10	09/16/10	1,227	1,336	(109)
Cimarex	17	07/09/10	09/16/10	1,164	1,268	(104)
Cisco	57	09/24/09	09/16/10	1,245	1,289	(44)
Citigroup	308	05/05/10	09/16/10	1,214	1,289	(75)
Constellation Energy	39	05/05/10	09/16/10	1,189	1,398	(209)
Corning	69	07/09/10	09/16/10	1,169	1,206	(37)
Discover Fin'l	1,822	various	02/11/10	23,660	29,046	(5,386)
Gap	66	09/24/09	09/16/10	1,217	1,451	(234)
General Electric	75	09/15/10	09/16/10	1,216	1,216	-
Goldman Sachs	6	12/08/09	05/03/10	887	979	(92)
Goldman Sachs	8	12/08/09	09/16/10	1,218	1,306	(88)
Hewitt Associates	682	12/06/09	02/11/10	25,827	29,394	(3,567)
Hewlett Packard	31	09/24/09	09/16/10	1,246	1,446	(200)
IAC	46	09/15/10	09/16/10	1,206	1,213	(7)
Int'l Flavors	19	04/20/10	05/03/10	954	965	(11)
Int'l Flavors	26	04/20/10	09/16/10	1,244	1,321	(77)
J P Morgan Chase	50	09/24/09	09/15/10	2,050	2,271	(221)
McKesson Corp	20	09/15/10	09/16/10	1,244	1,261	(17)
Medco Health	26	07/09/10	09/16/10	1,221	1,462	(241)
Noble Corp	155	09/15/10	11/02/10	5,343	5,410	(67)
PNC	22	04/20/10	09/16/10	1,198	1,405	(207)
State Street Corp	89	various	05/05/10	3,845	4,454	(609)
Tyson Foods	72	07/09/10	09/16/10	1,227	1,264	(37)
Unum Group	55	09/15/10	09/16/10	1,213	1,217	(4)
Ameritrade	1,524	various	01/21/10	28,123	28,234	(111)
Pimco Total Return Fd	1,283	various	various	13,938	14,700	(762)
Subtotal - short term losses				<u>\$ 189,157</u>	<u>\$ 207,116</u>	<u>\$ (17,959)</u>

Net short-term capital gain/loss \$ (2,469)

THE OSCAR C RIXSON FOUNDATION, INC
13-6129767
Form 990-PF, Part I (2010) - Line 6
Form 990-PF, Part IV (2010) - Lines 1a, 1b, 1c, & 1d

Security Description	Shares	Date Acquired	Date Sold	Sales Price	Cost	Realized Gain/(Loss)
LONG-TERM GAINS:						
Accenture	632	01/22/09	03/15/10	26,719	20,400	6,319
Ace Ltd	178	09/28/09	09/16/10	10,239	9,790	449
BMC	667	various	08/27/10	24,843	20,512	4,331
Bristol Myers Squibb	472	various	various	11,969	10,847	1,122
Bristol Myers Squibb	53	01/25/08	09/16/10	1,429	1,218	211
CA Inc.	1,198	various	various	22,478	21,241	1,237
Centurylink	800	various	various	33,141	21,296	11,845
Centurytel	28	02/10/09	05/03/10	960	738	222
ConocoPhillips	18	03/08/05	05/03/10	1,075	1,001	74
ExxonMobil	11	various	05/03/10	749	442	307
Flowserve	281	various	various	27,978	25,102	2,876
Gap	466	09/09/08	various	11,754	9,188	2,566
General Mills	780	various	08/27/10	28,957	25,084	3,873
Hewlett Packard	186	08/26/05	various	9,054	5,022	4,032
Home Depot	32	03/31/09	05/03/10	1,134	733	401
Home Depot	23	09/01/09	09/16/10	686	630	56
IBM	87	02/12/04	various	11,136	8,705	2,431
JP Morgan	26	04/17/06	05/03/10	1,117	1,096	21
Johnson & Johnson	14	various	05/03/10	912	468	444
Kellogg	438	04/07/05	various	23,666	19,063	4,603
Kraft Foods	877	various	09/15/10	27,616	24,771	2,845
McDonald's	470	various	various	32,464	19,005	13,459
Microsoft	375	various	various	11,682	9,379	2,303
Nike	173	05/22/07	various	12,220	9,513	2,707
Occidental Petroleum	14	07/27/07	05/03/10	1,246	800	446
Occidental Petroleum	35	various	various	2,704	2,399	305
Pfizer	1,214	10/28/08	04/20/10	20,381	19,810	571
Praxair	324	06/17/03	various	26,656	10,274	16,382
Proctor & Gamble	19	06/17/03	05/03/10	1,187	877	310
Proctor & Gamble	92	various	various	5,623	4,542	1,081
Ross Stores	303	05/12/08	various	16,402	10,790	5,612
State Street	569	12/16/08	various	24,588	20,450	4,138
Texas Instruments	55	various	various	1,356	1,339	17
United Tech	17	various	05/03/10	1,277	725	552
Watson Pharmaceuticals	675	10/06/06	03/15/10	27,169	17,696	9,473
Pimco Total Return Fd	1,797	06/18/03	04/30/10	20,000	19,874	126
Subtotal - long term gains				<u>\$ 482,567</u>	<u>\$ 374,820</u>	<u>\$ 107,747</u>

LONG-TERM LOSSES:

Ace Limited	22	09/28/06	05/03/10	1,168	1,210	(42)
Agilent Tech	1,064	various	various	32,611	32,729	(118)
Amgen	12	07/29/09	09/16/10	659	728	(69)
Amgen	13	12/16/08	05/03/10	745	755	(10)
Baxter Int'l	394	various	07/09/10	17,266	18,514	(1,248)
Chevron	14	08/24/07	05/03/10	1,149	1,211	(62)

Chevron	90	08/24/07	09/16/10	7,106	7,785	(679)
ConocoPhillips	48	10/06/06	09/16/10	2,657	2,779	(122)
Covidien	20	09/09/08	05/03/10	958	1,080	(122)
Covidien	632	various	various	25,132	32,454	(7,322)
Exxon Mobil	20	various	09/16/10	1,215	1,434	(219)
Harley Davidson	669	11/08/05	09/15/10	19,147	34,644	(15,497)
Intel Corp	50	10/16/07	05/03/10	1,151	1,296	(145)
Intel Corp	65	10/16/07	09/16/10	1,222	1,685	(463)
J P Morgan Chase	55	various	various	2,256	2,340	(84)
Johnson & Johnson	20	10/06/06	09/16/10	1,227	1,300	(73)
Microsoft	48	10/06/06	09/16/10	1,214	1,332	(118)
Noble Corp	22	various	05/03/10	867	1,087	(220)
Noble Corp	669	various	various	23,057	32,614	(9,557)
Pimco Total Return Fd	71	06/18/03	12/28/10	757	780	(23)
Subtotal - long term losses				<u>\$ 141,564</u>	<u>\$ 177,757</u>	<u>\$ (36,193)</u>
Net long-term capital gain or loss						\$ 71,554
TOTAL CAPITAL GAIN FOR YEAR				<u>\$ 1,025,239</u>	<u>\$ 956,154</u>	<u>\$ 69,085</u>