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Form 990-PF

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation

The Oscar C. Rixson Foundation, Inc

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

PO Box 19255

City or town, state, and ZIP code

Asheville NC 28815-1255H Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 2,737,191	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)
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(Part I, column (d) must be on cash basis)

A Employer identification number

13-6129767

B Telephone number (see page 10 of the instructions)

828-274-1121C If exemption application is pending, check here ► D 1. Foreign organizations, check here ►
2. Foreign organizations meeting the
85% test, check here and attach computation ► E If private foundation status was terminated under
section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ►

Part I Analysis of Revenue and Expenses (The total of
amounts in columns (b), (c), and (d) may not necessarily equal
the amounts in column (a) (see page 11 of the instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	83,990			
	2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	34	34		
	4 Dividends and interest from securities	93,755	93,755		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	85,102			
	b Gross sales price for all assets on line 6a	1,041,256			
	7 Capital gain net income (from Part IV, line 2)		16,017		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns & allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	6,873			
	12 Total. Add lines 1 through 11	269,754	109,806	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	21,500	5,805		
	14 Other employee salaries and wages				RECEIVED
	15 Pension plans, employee benefits	1,052	284		
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	4,700	2,350		
	c Other professional fees (attach schedule)	13,522	13,522		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	250	68		
	19 Depreciation (attach schedule) and depletion	1,234			
	20 Occupancy				
	21 Travel, conferences, and meetings	3,236	874		
	22 Printing and publications				
	23 Other expenses (att sch)	2,555	690		
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	48,049	23,593	0	
	25 Contributions, gifts, grants paid	217,600			217,600
	26 Total expenses and disbursements. Add lines 24 and 25	265,649	23,593	0	217,600
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	4,105			
	b Net investment income (if negative, enter -0-)		86,213		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see page 30 of the instructions.

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Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year			End of year		
			(a) Book Value	(b) Book Value	(c) Fair Market Value	(b) Book Value	(c) Fair Market Value	
1	Cash—non-interest-bearing							
2	Savings and temporary cash investments			87,517		78,127		78,127
3	Accounts receivable ►							
	Less allowance for doubtful accounts ►							
4	Pledges receivable ►							
	Less allowance for doubtful accounts ►							
5	Grants receivable							
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)		0					
7	Other notes and loans receivable (att schedule) ►			0				
	Less allowance for doubtful accounts ►							
8	Inventories for sale or use							
9	Prepaid expenses and deferred charges			371		720		720
10a	Investments—U S and state government obligations (attach schedule)	See Stmt 8						
b	Investments—corporate stock (attach schedule)	See Stmt 8		1,351,916		1,323,479		1,589,708
c	Investments—corporate bonds (attach schedule)	See Stmt 9		1,021,351		1,062,610		1,066,015
11	Investments—land, buildings, and equipment basis ►							
	Less accumulated depreciation (attach sch) ►							
12	Investments—mortgage loans							
13	Investments—other (attach schedule)							
14	Land, buildings, and equipment basis ►	23,372						
	Less accumulated depreciation (attach sch) ► Stmt 10	20,751		2,297		2,621		2,621
15	Other assets (describe ►)						
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)			2,463,452		2,467,557		2,737,191
Liabilities	17 Accounts payable and accrued expenses							
18	Grants payable							
19	Deferred revenue							
20	Loans from officers, directors, trustees, and other disqualified persons							
21	Mortgages and other notes payable (attach schedule)							
22	Other liabilities (describe ► See Statement 11)			574		574		574
23	Total liabilities (add lines 17 through 22)			574		574		574
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.							
24	Unrestricted			2,462,878		2,466,983		
25	Temporarily restricted							
26	Permanently restricted							
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.							
27	Capital stock, trust principal, or current funds							
28	Paid-in or capital surplus, or land, bldg , and equipment fund							
29	Retained earnings, accumulated income, endowment, or other funds							
30	Total net assets or fund balances (see page 17 of the instructions)			2,462,878		2,466,983		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)			2,463,452		2,467,557		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,462,878
2	Enter amount from Part I, line 27a	2	4,105
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	2,466,983
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,466,983

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Capital Gain Distribution				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 16,017			16,017	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a			16,017	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	16,017
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	229,591	2,444,965	0.093904
2008	223,749	2,759,477	0.081084
2007	218,650	3,130,442	0.069846
2006	201,350	3,030,790	0.066435
2005	201,858	2,937,321	0.068722

2 Total of line 1, column (d)

2 0.379991

3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 0.075998

4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5

4 2,613,427

5 Multiply line 4 by line 3

5 198,615

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 862

7 Add lines 5 and 6

7 199,477

8 Enter qualifying distributions from Part XII, line 4

8 217,600

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)	<div style="border: 1px solid black; padding: 2px;">1</div> <div style="border: 1px solid black; padding: 2px;">2</div> <div style="border: 1px solid black; padding: 2px;">3</div> <div style="border: 1px solid black; padding: 2px;">4</div> <div style="border: 1px solid black; padding: 2px;">5</div>	<div style="border: 1px solid black; padding: 2px;">862</div> <div style="border: 1px solid black; padding: 2px;">0</div> <div style="border: 1px solid black; padding: 2px;">862</div> <div style="border: 1px solid black; padding: 2px;">0</div> <div style="border: 1px solid black; padding: 2px;">862</div>
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		
3	Add lines 1 and 2		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<div style="border: 1px solid black; padding: 2px;">6a</div> <div style="border: 1px solid black; padding: 2px;">6b</div> <div style="border: 1px solid black; padding: 2px;">6c</div> <div style="border: 1px solid black; padding: 2px;">6d</div>	<div style="border: 1px solid black; padding: 2px;">720</div> <div style="border: 1px solid black; padding: 2px;">1,000</div> <div style="border: 1px solid black; padding: 2px;">1,720</div> <div style="border: 1px solid black; padding: 2px;">858</div> <div style="border: 1px solid black; padding: 2px;">Refunded</div>
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		
6	Credits/Payments.		
a	2010 estimated tax payments and 2009 overpayment credited to 2010		
b	Exempt foreign organizations—tax withheld at source		
c	Tax paid with application for extension of time to file (Form 8868)	<div style="border: 1px solid black; padding: 2px;">7</div> <div style="border: 1px solid black; padding: 2px;">8</div> <div style="border: 1px solid black; padding: 2px;">9</div> <div style="border: 1px solid black; padding: 2px;">10</div> <div style="border: 1px solid black; padding: 2px;">11</div>	<div style="border: 1px solid black; padding: 2px;">1,720</div> <div style="border: 1px solid black; padding: 2px;">858</div> <div style="border: 1px solid black; padding: 2px;">Refunded</div> <div style="border: 1px solid black; padding: 2px;">1,720</div> <div style="border: 1px solid black; padding: 2px;">858</div>
d	Backup withholding erroneously withheld		
7	Total credits and payments Add lines 6a through 6d		
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	<div style="border: 1px solid black; padding: 2px;">1a</div> <div style="border: 1px solid black; padding: 2px;">1b</div> <div style="border: 1px solid black; padding: 2px;">1c</div> <div style="border: 1px solid black; padding: 2px;">2</div> <div style="border: 1px solid black; padding: 2px;">3</div>	<div style="border: 1px solid black; padding: 2px;">1,720</div> <div style="border: 1px solid black; padding: 2px;">858</div> <div style="border: 1px solid black; padding: 2px;">Refunded</div> <div style="border: 1px solid black; padding: 2px;">1,720</div> <div style="border: 1px solid black; padding: 2px;">858</div>
11	Enter the amount of line 10 to be Credited to 2011 estimated tax ►		

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1a Yes No

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities 1b Yes No

1c Did the foundation file Form 1120-POL for this year? 1c Yes No

1d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
(1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____

1e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities 2 Yes No

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes 3 Yes No

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? 4a Yes No

4b If "Yes," has it filed a tax return on Form 990-T for this year? 4b Yes No

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T 5 Yes No

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
● By language in the governing instrument, or
● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 6 Yes No

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV 7 Yes No

8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► **NY, NC** 8a Yes No

8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation 8b Yes No

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV 9 Yes No

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses 10 Yes No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11	<input checked="" type="checkbox"/>
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12	<input checked="" type="checkbox"/>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	<input checked="" type="checkbox"/>
14	The books are in care of ► Timothy C. Van Wyck 12 Hayes Avenue	Telephone no ► 860-871-9105	
	Located at ► Ellington	CT	ZIP+4 ► 06029
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	<input type="checkbox"/>
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	► <input type="checkbox"/>
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	N/A	1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," list the years ► 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	<input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	<input checked="" type="checkbox"/> N/A		5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d)	<input checked="" type="checkbox"/> N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		6b	<input checked="" type="checkbox"/> X
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		7b	<input checked="" type="checkbox"/> N/A
b	If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 12				

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions).
If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A	
2	
All other program-related investments. See page 24 of the instructions	
3	

Total. Add lines 1 through 3 ►

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,544,466
b	Average of monthly cash balances	1b	108,759
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	2,653,225
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,653,225
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	39,798
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,613,427
6	Minimum investment return. Enter 5% of line 5	6	130,671

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	130,671
2a	Tax on investment income for 2010 from Part VI, line 5	2a	862
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	862
3	Distributable amount before adjustments Subtract line 2c from line 1	3	129,809
4	Recoveries of amounts treated as qualifying distributions	4	6,873
5	Add lines 3 and 4	5	136,682
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	136,682

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	217,600
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the	3a	
a	Suitability test (prior IRS approval required)	3b	
b	Cash distribution test (attach the required schedule)	4	217,600
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	5	862
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	6	216,738
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				136,682
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years 20 ____ , 20 ____ , 20 ____				
3 Excess distributions carryover, if any, to 2010				
a From 2005	58,076			
b From 2006	45,809			
c From 2007	65,404			
d From 2008	79,977			
e From 2009	108,261			
f Total of lines 3a through e	357,527			
4 Qualifying distributions for 2010 from Part XII, line 4 ► \$ 217,600				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				136,682
e Remaining amount distributed out of corpus	80,918			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	438,445			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	58,076			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	380,369			
10 Analysis of line 9:				
a Excess from 2006	45,809			
b Excess from 2007	65,404			
c Excess from 2008	79,977			
d Excess from 2009	108,261			
e Excess from 2010	80,918			

Part XIV **Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

Alan Mojonnier 828-298-3123

13 Botany Lane Asheville NC 28805

b The form in which applications should be submitted and information and materials they should include

See Statement 13

c Any submission deadlines
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other

Any restrictions or limitations on factors.

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Statement 15				217,600
Total			► 3a	217,600
b Approved for future payment N/A				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
N/A	

Schedule B
 (Form 990, 990-EZ,
 or 990-PF)
 Department of the Treasury
 Internal Revenue Service

Schedule of Contributors

OMB No 1545-0047

► Attach to Form 990, 990-EZ, or 990-PF.

2010

Name of the organization	Employer identification number
The Oscar C. Rixson Foundation, Inc	13-6129767

Organization type (check one)

Filers of:

Form 990 or 990-EZ

Section:

501(c)() (enter number) organization
 4947(a)(1) nonexempt charitable trust not treated as a private foundation
 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation
 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc , purposes, but these contributions did not aggregate to more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of \$5,000 or more during the year ► \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Page **1** of **1** of Part I

Name of organization

The Oscar C. Rixson Foundation, Inc

Employer identification number

13-6129767**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Bank of America, N.A. Trustree U/W/O Mary E Rixson for Ewing Rixson 777 Main Street CT-2-102-05-04 Hartford CT 06115	\$ 83,990	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Form **4562**Department of the Treasury
Internal Revenue Service
(99)**Depreciation and Amortization**
(Including Information on Listed Property)

OMB No 1545-0172

2010Attachment
Sequence No **67**

Name(s) shown on return

The Oscar C. Rixson Foundation, IncIdentifying number
13-6129767

Business or activity to which this form relates

Indirect Depreciation**Part I Election To Expense Certain Property Under Section 179****Note: If you have any listed property, complete Part V before you complete Part I.**

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation. Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1 If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011 Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property Instead, use Part V**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	936

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	142
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ► <input type="checkbox"/>		

Section B—Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property		1,556	5.0	HY	S/L	156
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property		25 yrs			S/L	
h Residential rental property		27 5 yrs	MM	S/L		
i Nonresidential real property		27 5 yrs	MM	S/L		
		39 yrs	MM	S/L		
			MM	S/L		

Section C—Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year		12 yrs			S/L	
c 40-year		40 yrs	MM	S/L		

Part IV Summary (See instructions.)

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	1,234
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

DAA

There are no amounts for Page 2

Form **4562** (2010)

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Whom Sold	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
			Sale Price	Received				
See schedule attached	Various	Various	\$ 211,951	\$ 196,461	\$	\$	\$	\$ 15,490
See schedule attached	Various	Various	\$ 189,157	\$ 207,116				\$ -17,959
See schedule attached	Various	Various	\$ 482,567	\$ 374,820				\$ 107,747
See schedule attached	Various	Various	\$ 141,564	\$ 177,757				\$ -36,193
Total			\$ 1,025,239	\$ 956,154	\$ 0	\$ 0	\$ 0	\$ 69,085

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books		Net Investment Income	Adjusted Net Income
	\$	\$		
Grants returned or not cashed	\$ 6,873	\$	\$ 0	\$ 0
Total	\$ 6,873	\$	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Net Investment		Adjusted Net	Charitable Purpose
	Total	\$		
Review and tax preparation fee	\$ 4,700	\$ 2,350	\$ 0	\$ 0
Total	\$ 4,700	\$ 2,350	\$ 0	\$ 0

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Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Investment Mgmt Fees	\$ 13,522	\$ 13,522	\$ 0	\$ 0
Total	\$ 13,522	\$ 13,522	\$ 0	\$ 0

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
New York registration fee	\$ 250	\$ 68	\$ 0	\$ 0
Federal excise tax	\$ 250	\$ 68	\$ 0	\$ 0
Total	\$ 250	\$ 68	\$ 0	\$ 0

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation

Description	Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Surge protector	1/01/90	\$ 52	\$ 52	S/L		\$ 5	\$ 0	\$ 0
Phones	1/01/90	283	283	S/L		\$ 5	\$ 0	\$ 0
MISC.	1/01/90	2,385	2,385	S/L		\$ 5	\$ 0	\$ 0
Okiidata 400 printer	7/01/93	769	769	S/L		\$ 5	\$ 0	\$ 0
Memory upgrade	7/01/93	502	502	S/L		\$ 5	\$ 0	\$ 0
540 MAG HDD & CD ROM	7/01/94	877	877	S/L		\$ 5	\$ 0	\$ 0
Sharpe Copier	5/15/95	3,021	3,021	S/L		\$ 5	\$ 0	\$ 0
Modem/cable	11/30/96	222	222	S/L		\$ 5	\$ 0	\$ 0

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

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Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

<u>Description</u>	<u>Total</u>	<u>Net Investment</u>	<u>Adjusted Net</u>	<u>Charitable Purpose</u>
Expenses				\$
Office supplies	625	169		
Membership fees	495	134		
PO Box rent and postage	235	63		
Director's liability insurance	1,200	324		
Total	\$ 2,555	\$ 690	\$ 0	\$ 0

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Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
CORPORATE STOCK (SEE SCHEDULE) Ishares Tr S&P 500 Index	\$ 1,317,970 33,946	\$ 1,323,479	Cost Cost	\$ 1,589,708
Total	\$ 1,351,916	\$ 1,323,479		\$ 1,589,708

Statement 9 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
PIMCO Total Return Fund	\$ 1,021,351	\$ 1,062,610	Cost	\$ 1,066,015
Total	\$ 1,021,351	\$ 1,062,610		\$ 1,066,015

Statement 10 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

<u>Description</u>	<u>Beginning Net Book</u>	<u>End Cost / Basis</u>	<u>End Accumulated Depreciation</u>	<u>Net FMV</u>
	\$ 2,297	\$ 23,372	\$ 20,751	\$ 2,621
Total	\$ 2,297	\$ 23,372	\$ 20,751	\$ 2,621

THE OSCAR C. RIXSON FOUNDATION, INC.

13-6129767

Form 990-PF, Part II (2010) - Line 10b

Attachment to Statement 8

Number of Shares	Marketable Equity Securities	End of Year Book Value	Valuation Basis	Market Value
486	Ace	26,181	Cost	30,254
584	Ameriprise Financial	22,272	Cost	33,609
512	Amgen	29,386	Cost	28,109
104	Apple	26,870	Cost	33,546
1,034	Bristol Myers	23,507	Cost	27,380
954	CVS Caremark	26,190	Cost	33,171
878	Cardinal Health	30,672	Cost	33,636
351	Chevron Corp	29,284	Cost	32,029
400	Cimarex	29,523	Cost	35,412
1,300	Cisco	25,627	Cost	26,299
7,082	Citigroup	29,575	Cost	33,498
503	Conocophillips	26,956	Cost	34,254
900	Constellation Energy	31,713	Cost	27,567
1,584	Corning	27,625	Cost	30,603
679	Danaher	29,625	Cost	32,028
457	Exxon Mobil	20,831	Cost	33,416
2,329	Ford	25,146	Cost	39,104
881	Forest Laboratories	29,672	Cost	28,174
1,508	Gap	29,084	Cost	33,387
1,727	General Electric	28,012	Cost	31,587
933	Halliburton	29,483	Cost	38,094
710	Hewlett Packard	22,306	Cost	29,891
931	Home Depot	21,632	Cost	32,641
1,064	IAC	26,149	Cost	30,537
1,489	Intel	36,924	Cost	31,314
217	IBM	21,135	Cost	31,847
587	Int'l Flavor & Fragrances	29,790	Cost	32,631
685	JP Morgan Chase	28,614	Cost	29,058
461	Johnson & Johnson	16,376	Cost	28,513
467	McKesson	28,727	Cost	32,867
586	Medco	31,845	Cost	35,904
1,115	Microsoft	27,885	Cost	31,120
567	Nike	20,325	Cost	31,605
355	Occidental Petroleum	20,280	Cost	34,826
1,099	Oracle	25,633	Cost	34,399
505	PNC Financial	31,808	Cost	30,664
355	Partnerre Ltd	26,225	Cost	28,524
460	Proctor & Gamble	21,224	Cost	29,592
520	Ross	19,616	Cost	32,890
1,268	Sealed Air	26,564	Cost	32,271
1,130	Texas Instruments	24,259	Cost	36,725
330	3M	25,615	Cost	28,479
1,037	Tyco Electronics	25,778	Cost	36,710

705	Tyco Int'l	27,077	Cost	29,215
1,646	Tyson Foods	28,819	Cost	28,344
331	Union Pacific	30,121	Cost	30,670
405	United Technologies	16,922	Cost	31,882
1,258	Unum Group	27,720	Cost	30,469
905	Verizon Comm	29,756	Cost	32,381
530	Wal-mart	27,120	Cost	28,583
TOTAL LINE 10(b)		<u>\$1,323,479</u>		<u>\$1,589,709</u>

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Statement 11 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
FICA Withheld	\$ 574	\$ 574
Total	\$ 574	\$ 574

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Statement 12 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees.

<u>Name and Address</u>	<u>Title</u>	<u>Average Hours</u>	<u>Compensation</u>	<u>Benefits</u>	<u>Expenses</u>
<u>Etc.</u>					
Donald Dunkerton 112 Cranford Avenue Cranford NJ 07016		1.00	750	0	0
Thomas Elliott, Sr. 12 Pintail Court Hendersonville NC 28792		1.00	0	0	0
Thomas Elliott, Jr. 9862 Palace Green Way Vienna VA 22181		1.00	0	0	0
James Gilbert 6631 Wynfaire Lane Charlotte NC 28210	Vice-Preside	2.00	750	0	0
Sajin Joseph 10-2 Saint Andrews Circle Wallingford CT 06492		1.00	750	0	0
William Kusche 11 Old Dobbin Lane Ivoryton CT 06442		1.00	0	0	0
Alan MoJonnier 13 Botany Lane Asheville NC 28805	President	4.00	8,875	0	0
Raul Sanchez 76-15 58th Road Middle Village NY 11379		1.00	750	0	0
Timothy Van Wyck 12 Hayes Avenue Ellington CT 06029	Treasurer	4.00	8,875	0	0

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Statement 12 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,

Etc. (continued)

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
Richard Yeskoo 950 Willow Valley Lakes Drive Willow Street PA 17584	Secretary	2.00	750	0	0

Federal Statements

Statement 13 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

LETTER: FULL DETAILS OF 1) INTENDED USE, AND
2) FINANCIAL DATA AND OTHER GRANTS

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

NONE

Statement 14 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

EVANGELICAL CHURCHES, RELIGIOUS & CHARITABLE
ORGANIZATIONS, MISSIONS, MISSIONARIES, AND TEACHERS

Statement 15 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name	Address	Relationship	Status	Purpose	Amount
Africa Inland Mission	PO Box 178			Donations - Organizations	1,000
Pearl River NY 10965-0178					
Africa Outreach	Box 1500			Donations - Organizations	1,000
Siloam Springs AR 72761					
Aletheia Springs Center	Rt 2 Box 220			Religious Camp	500
Ferrum VA 24088-9645					
Androse Bible Camp	475 Sun Crest Road			Religious Camp	500
Ephrata PA 17522					
Asheville Christian Acade	PO Box 1089			Donations - Organizations	1,000
Swannanoa NC 28778					
Bair Lake Bible Camp	12500 Prang Street			Religious Camp	500
Jones MI 49061-9739					
Bethel Bible Camp	PO Box 71			Religious Camp	500
Woolvline VA 24185-0071					
Bible Literature Internat	PO Box 477			Donations - Organizations	1,000
Columbus OH 43216-0477					
Biblical Counseling Minis	1532 Gould Road			Contribution for counseling services	1,000
Toledo OH 43612					
Billy Graham Center	Wheaton College			Contribution	1,000
Wheaton IL 60187					
Braille Circulating Libra	2700 Stuart Avenue			Donations - Organizations	1,000
Richmond VA 23200-3305					
Bright Hope Internat	2060 Stonington Avenue			Donations - Organizations	1,000
Hoffman Estates IL 60195					
Calvary Christian School	115 Yeaton Road			New York inner city youth	1,000
Plymouth NH 03264					
Calvary Church	511 W. Hastings Road			Camp Carpe Diem	1,000
Spokane WA 99218					
Camp Aush-Bik-Koong	1465 Beechwood Circle			Religious Camp	500
North Bay ON P1B 4P7					
Camp Berea	68 Berea Road			Religious Camp	500
Hebron NH 03241					
Camp Brochet	C P 1202			Religious Camp	500
Chicoutimi G7H 5G7					
Camp Elim	5567 County Road 78			Religious Camp	500
Woodland Park CO 80863-96					

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Statement 15 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
Camp Galilee	RR #1			Religious Camp	500
Camp Hope	Halley Station ON KOS 1Y0	157 Normandy Drive		Religious Camp	500
Camp Marietta	GA 30064			Religious Camp	500
Camp Horizon	Leesburg FL 34748-9541	7369 Sunnyside Drive		Religious Camp	500
Camp Imadene		Box 374		Religious Camp	500
Camp Mesachie	Lake BC V0R 2N0	Route 1, Box 176		Religious Camp	500
Camp Iroquoina	Hallstead PA 18822-9748			Religious Camp	500
Camp Joli-B	C P 100			Religious Camp	500
Camp Rollet	J0Z 3J0			Religious Camp	500
Camp Li-Lo-Li	Randolph NY 14772-9795	8811 Sunfish Run Road		Religious Camp	500
Camp Living Water	Bryson City NC 28713	1510 West Deep Creek Road		Religious Camp	500
Camp Mini-Yo-We	RR# 1			Religious Camp	500
Camp Port Sidney	ON P0B 1L0			Religious Camp	500
Camp Oasis of Living Water	PO Box 13			Religious Camp	500
Camp Spring Lake	NJ 07762	69416 Sunset Boulevard		Religious Camp	500
Camp Sun-Chi-Win	Union MI 49130-9724	1427 State Mine Road SE		Religious Camp	500
Camp Sunrise	Fairmount GA 30139-2835			Religious Camp	500
Camp Capital Bible Seminary	6511 Princess Garden Park			Donations - Organizations	1,000
Camp Christian Mission in Many	MD 20706	PO Box 13		Donation	1,000
Camp Spring Lake	NJ 07762			Donation	1,000
Christian Mission for the P. O.		Box 28005			
Detroit MI	48228-0005				
Christian Miss. in Many	L	PO Box 13			
Spring Lake NJ	07762-0113			Humanitarian contribution	7,500
Christian Mission in Many	PO Box 13			Missionaries	58,500
Christian Missions in Man	P.O. Box 13			Operating expenses	4,300
Spring Lake NJ	07762				

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Statement 15 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
Christian Overcomers, Inc	PO Box 2007 Garfield NJ 07026			Donations - Organizations	1,000
Christian Transportation	P.O. Box 1507 Welcome NC 27374-1507			Donations - Organizations	1,000
Circle Y Ranch	Circle Y Ranch Bible Camp Lansing MI 48911-2510			Religious Camp	500
Conestoga Bible Camp	RR #3 Morefield ON N0G 2K0			Religious Camp	500
Cross World	306 Bala Avenue Bala-Cynwyd PA 19004-0306			Education	750
Crownnest Lake Bible Camp	PO Box 250 Coleman AB T0K 0M0			Religious Camp	500
Dallas Theological Seminary	3909 Swiss Avenue Dallas TX 75204			Donations - Organizations	1,000
Dayspring Bible Camp	PO Box 4 Ironton MO 63650			Religious Camp	500
Daystar University	5701 Normandale Road #323 Edina MN 55424-2400			Donations - Organizations	1,000
DIME	1353 Imperial Avenue Cupertino CA 95014			Donations - Organizations	1,000
Eagle Fern Camp	37700 SE Camp Road Estacada OR 97023-9744			Religious Camp	500
ECS Ministries	PO Box 1028 Dubuque IA 52004-1028			Donations - Organizations	3,000
Emmaus Bible College	2570 Asbury Road Dubuque IA 52001-3044			Donations - Organizations	3,000
Everyday Publications	In 310 Killalay Street W Port Colborne ON L3K 6A6			Donations - Organizations	1,000
Fair Haven Bible Camp	P.O. Box 121 New Carlisle GO 120			Religious Camp	500
Faith Bible Camp	PO Box 42059RPO Ferry R Winnipeg MB R3J 3X7			Religious Camp	500
Family Research Council	801 G Street NW Washington DC 20001			Donations - Organizations	1,000
Focus on the Family	PO Box 35500 Colorado Springs CO 80995			Donations - Organizations	1,000

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Statement 15 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
Good Word Minneapolis MN 55424-0104	Good WORD Partnership			Contribution	1,000
Gospel Ministries to Chil NC 28792	545 Dove Trail			Religious education	500
Graphite Bible Camp	R.R. 1			Religious Camp	500
Maynooth ON K0L 2S0				Religious Camp	500
Greenwood Hills Bible Con PA 17222-956	7062 Lincoln Way East			Religious Camp	500
Fayetteville PA 17222-956				Religious Camp	500
Guelph Bible Conference G Guelph ON N1H 3K4	Guelph Bible Conference G			Religious Camp	500
HIS Mansion Hillsboro NH 03244-0040	PO Box 40			Donations - Organizations	1,000
Hope Valley Day Camp Peterborough ON K9J 6X5	RR #42882 Lakefield Roa			Religious Camp	500
Horton Haven Christian Ca	PO Box 276			Religious Camp	500
Chapel Hill TN 37034				Religious Camp	500
India Outreach Ministries	304 N Main Street			Contribution	1,000
Wheaton IL 60187				Donations - Organizations	1,000
International Christian M Wentzville MO 63385	PO Box 114308 E. Koenig			Donations - Organizations	1,000
International Students Mission Viejo CA 92691	22706 Via Tercero			Donations - Organizations	1,000
International Teams	411 West River Road			Donations - Organizations	1,000
Elgin IL 60123-1570				Donations - Organizations	1,000
Iowa Bible Camp	1301 Roosevelt Drive			Religious Camp	500
Jimmy Hodges Ministries Lewis Center OH 43035	8410 Juniper Drive			Education	1,000
Joy Bible Camp	Box 1480			Religious Camp	500
Kansas Bible Camp	4508 W 56th			Religious Camp	500
Hutchinson KS 67502-9349				Religious Camp	500
Kids Alive International Valparaiso IN 46383-2503	2507 Cumberland Drive			Donations - Organizations	1,000
Kids Alive International Valparaiso IN 46383-2503	2507 Cumberland Drive			Education	750

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Statement 15 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
Koinonia Conference Groun	1605 Eureka Canyon Road			Religious Camp	500
Watsonville CA 95076-0187					
Koronis Bible Camp	4655 Terrace View Lane			Religious Camp	500
Plymouth MN 55446-2139					
Lake Geneva Youth Camp	W2655 South Street			Religious Camp	500
Lake Geneva WI 53147-2340					
Lakeside Bible Camp	PO Box 310			Religious Camp	500
Clinton WA 98236					
Leadership Foundation, In	In P.O. Box 1782			Donations - Organizations	1,000
Colorado Springs CO 80901					
Living Waters Bible Camp	East 8932 Reo Avenue			Religious Camp	1,000
Westby WI 54667					
Meadowlodge Bible Camp	51511 Range Road 215			Religious Camp	500
Sherwood Park AB T8E 1H1					
Mountain Top Youth Camp	44648 15th Street West			Religious Camp	500
Lancaster CA 93534					
MentorLink International	18950 Base Camp Road			Religious Camp	500
Monument CO 80132-1577					
Missionary Flights Intern	3170 Airmans Drive			Education	500
Fort Pierce FL 34946-9131					
North Star Bible Camp	PO Box 4			Haiti relief	1,000
Willow AK 99688-0004					
Northland Bible Camp	#115-231 Huot Street			Religious Camp	500
South Porcupine ON PON1HO					
Operation Mobilization	PO Box 444			Religious Camp	500
Tyrone GA 30290-0444					
Orphans And Vulnerable Ch	2060 Stonington Ave Suite			Donations - Organizations	1,000
Hoffman Estates IL 60195					
Outpost Mission	11922 SE County Road 763			Donations - Organizations	500
Arcadia FL 34266					
Pacific Northwest Bible C	Box 41			Religious Camp	500
Aldergrove BC V4W 2T7					
Park of the Palms	706 Palms Circle			Donations - Organizations	500
Keystone Heights FL 35666					
Parkside Ranch	1505 Alfred Desroches			Religious Camp	500
Oxford J1X 6J4					

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Statement 15 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
Partners International Spokane WA 99218	1117 E. Westview Court			Donations - Organizations	1,000
People International Vancouver WA 98668-3005	PO Box 3005			Donations - Organizations	1,000
Pine Bush Bible Camp	PO Box 764			Religious Camp	500
New Providence NJ 07974-0				Donations - Organizations	1,000
Pittsboro Christian Villa 1825 East Street Pittsboro NC 27312-0518				Religious Camp	500
Pretty Valley Bible Camp PO Box 1088				Religious Camp	500
Swan River MB R0L 1Z0				Religious Camp	500
Samaritan's Purse PO Box 3000 Bone NC 28607-3000				Religious Camp	500
Sandy Creek Bible Camp Washington TX 77880-9716	Route 1 Box 803			Religious Camp	500
Shiloh Bible Camp Cosmopolis WA 98537-9600	2812 N River Road			Religious Camp	500
Southwest Bible Camp PO Box 265				Religious Camp	500
Glenwood NM 88039-0265				Religious Camp	500
Spanish Foundation 43-11 97 Place Queens NY 11368				Contribution	1,000
Story Book Lodge Gilbert MN 55741-8377	5079 Vermillion Trail			Religious Camp	500
Temple Biblico	503 W. 126th St & Amsterd			Religious Camp	1,000
New York NY 10027				Religious Camp	1,000
The JESUS Film Project Orlando FL 32862-8222	PO Box 628222			Religious Camp	500
Turkey Hill Ranch Bible C 13489 Maries Road 301 Vienna MO 65582-0000				Religious Camp	500
Uplook Ministries Grand Rapids MI 49501	PO Box 2041			Religious Camp	1,000
Upper Peninsula Bible Cam PO Box 338 Little Lake MI 49833-0338				Religious Camp	500
Verdugo-Pines Bible Camp PO Box 1989 Wrightwood CA 92397-1989				Religious Camp	500
West Woods Christian Acad 165 Hillfield Road Hamden CT 06518				Religious Camp	1,000

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Statement 15 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
Wheaton Academy West Chicago IL 60185	900 Prince Crossing Road			Contribution	1,000
Wildwood Bible Camp Utterson ON P0B 1M0	RR #3			Religious Camp	500
Willowbrook Bible Camp Des Moines IA 50317-8915	4375 NE 38th Street			Religious Camp	500
World Concern Seattle WA 98133	19303 Fremont Avenue Nort			Donations - Organizations	1,000
Yonkers Gospel Home Yonkers NY 10702	191 North Broadway			Donation	2,000
Adair, Harold & Gerry Houston TX 77218-9228	P.O. Box 219228			Education	750
Adams, Agnes Unionville ON L3R 2G1	115 Main Street			Payments for refocusing ministry	400
Allen, Larry & Jan Orlando FL 32862-8200	P.O. Box 62800			Education	750
Allison, Mr. & Mrs. David 2570 Asbury Road Dubuque IA 52001-3044				North American Missions	750
Amos, Mr. & Mrs. Randy P. P.O. Box 331 Henrietta NY 14467				Education	750
Barkat, Dr. Samuel Yorktown Heights NY 10598	1812 Blossom Court			education	500
Beckon, Mrs. Madge Denver CO 80221	5995 W Hampden Avenue			Payments for refocusing ministry	400
Belch, Mr. & Mrs. Ernest 94 Maple Drive Belleville ON K8P 2R2				North American Missions	750
Bell, Mrs. John Bethel Park PA 15102-3043	251 Horning Road			North American Missions	500
Berry, Mr. & Mrs. Howard 2801 NE 195th Street Apt Lake Forest Park WA 98155				Education	750
Brinkerhoff, Mr. Scott Asheville NC 28803	22 Hollybrook Drive			Education	500
Brooks, Mr. & Mrs. Kennet Mr. & Mrs. Kenneth Brooks Zellwood FL 32798-1132				Payments for refocusing ministry	500
Brower, Jonathan & Elizab 1065 Stoney Mill Road Danville VA 24540				North American Missions	750

Statement 15 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
Case, Mr. & Mrs. Donovan	1022 S Prairie Road Wentzville MO 63385-4001			North American Missions	750
Catron, Mrs. Lillian	1816 Glenwood Court Dubuque IA 52002-2648			North American Missions	500
Chassard, Mr. & Mrs. Al	2781 Terrwood Drive East Macungie PA 18062			Payments for refocusing ministry	500
Christensen, Mr. Edwin P.	155 Dairy Road Amherst VA 24521-3365			Payments for refocusing ministry	400
Cohran, James & Grace	3170 Gladwin Road Abbotsford BC V2T 5T1			Payments for refocusing ministry	500
Cole, Mr. & Mrs. C. Donal	155 Braintree Bloomingdale IL 60108			North American Missions	750
Couenhoven, Mr. & Mrs. Ge	8045 Xerxes Avenue S. #10 Bloomington MN 55431-1067			North American Missions	750
Crabb, Mr. & Mrs. Douglas	20980 Taos Road Apple Valley CA 92307			North American Missions	750
Daughters, Dr. & Mrs. Ken	11133 Hidden Springs Cour Dubuque IA 52003			North American Missions	750
Deans, Mrs. Henrietta	1825 East Street Pittsboro NC 27312			Payments for refocusing ministry	400
DeMatteo, Mr. & Mrs. Gera	102 East Van Ness Avenue Rutherford NJ 07070-1834			North American Missions	750
Di Cesare, Mr. & Mrs. Dan	9403 Beverly Hill Street Houston TX 77063			North American Missions	750
Dunham, Mr. & Mrs. Warren	W2655 W South Street Pittsboro IN 46167			North American Missions	750
Dunkerton, James & Caroly	1865 Horizon Court Dubuque IA 52001-4033			North American Missions	750
Dyer, Dr. & Mrs. Kevin	810 Willow Hills Lane Prospect Heights IL 60070			North American Missions	750
Dyer, Mr. & Mrs. Craig	1585 Laburnum Road Hoffman Estates IL 60195			North American Missions	750
Dyer, Mr. & Mrs. Mark	2111 Cherry Hill Drive Arlington Heights IL 60001			North American Missions	750
Farber, Mr. & Mrs. George	710 Burbank Avenue Waterloo IA 50702			North American Missions	750

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Statement 15 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
Fish, Mr. & Mrs. Jack	2570 Asbury Road			North American Missions	750
Fizer, Mr. & Mrs. Charles	52001-3044 Sun Valley Drive			North American Missions	750
Fleming, Mr. & Mrs. Kenne	3140 St. Anne Drive			North American Missions	750
Frith, Mrs. Elizabeth	#11-4775 221 St Langley BC V2Z 1M7			Payments for refocusing ministry	400
Garman, Mr. Gregg G.	2938 Kinsman Court			North American Missions	500
Giordano, Joseph & Connie	13215 Greenview Court			North American Missions	750
Gonzalez, Mr. & Mrs. Mari	617 East Emerson Avenue			North American Missions	750
Glock, Mr. & Mrs. David A	11224 Lakeview Drive			North American Missions	750
Goring, Mr. & Mrs. Paul	52003-9211 Dawn Hill Road			North American Missions	750
Haack, Mr. & Mrs. Milton	72761 Siloam Springs AR 72761			Payments for refocusing ministry	500
Hallquist, Mr. & Mrs. Eri	2601 Kenzie Terrace Unit St Anthony MN 55418			Payments for refocusing ministry	500
Hanna, Mrs. Richard	4911 N Kay Street			Education	750
Harper, Mrs. Mary Ann	211-34 Swansea Road Suite Unionville ON L3R 0W3			Payments for refocusing ministry	400
Harper, Mrs. Robert W.	340 Mississippi View Driv			Payments for refocusing ministry	400
Harper, Mrs. Robert W.	7816 Dubuque IA 52003-7816			North American Missions	750
Harris, Mr. & Mrs. F. Don	229 Cherrywood Drive			Payments for refocusing ministry	400
Keystone Heights FL 32656	229 Hebron Avenue			Payments for refocusing ministry	500
Harris, Mrs. Carmen	57 Gamewell Lane			North American Missions	500
Willingboro NJ 08046-3007	5808 NW 82nd Terrace			Payments for refocusing ministry	500
Hart, Mr. & Mrs. Arthur	Tamarac FL 33321				

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Statement 15 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
Jackson, Mrs. A. W.	PO Box 423 Great Falls VA 22066			Payments for refocusing ministry	400
Jeff & Janell Searles	PO Box 628222 Orlando FL 32862-8222			Education	750
Joey & Kim Hanes	PO Box 628222 Orlando FL 32862-8222			Education	750
Johnson, Mrs. Eleanor	13378 Grinstead Court Sykesville MD 21784			Payments for refocusing ministry	400
Le Blanc, Mr. & Mrs. J. W.	P.O. Box 1116 Calais ME 04619-6116			Education	750
Lenhartzen, Mrs. Solveig	516 East Hawaii Nampa ID 83686-7424			Payments for refocusing ministry	400
Leverentz, Mr. & Mrs.	Phi 11182 High Ridge Road Dubuque IA 52003			North American Missions	750
MacLeod, Mr. & Mrs.	1851 Asbury Road Dubuque IA 52001-4114			North American Missions	750
McGehee, Mrs.	Betty 857 West North Bent #501 Cincinnati OH 45224-1359			North American Missions	500
McNicol, Mr. & Mrs.	Bruce 1600 E Northern Suite 280 Phoenix AZ 85020			North American Missions	750
Morris, Charles	100 Sunrise Valley Road Greenville SC 29617			Education	500
Morris, Mr. Raymond G.	6650 West Butler Drive AP Glendale AZ 85302-4315			North American Missions	500
Munce, Dr. Dorothy{2}	506 N 192nd Street Shoreline WA 98133-3853			Payments for refocusing ministry	400
Nichols, Mrs. Margaret	1825 East Street Pittsboro NC 27312			Payments for refocusing ministry	400
Oxendine, Mr. & Mrs.	Char 10440 Deep Branch Road Pembroke NC 28372			North American Missions	750
Pollock, Mr. & Mrs.	David Box 7 Mullens WV 25882			North American Missions	750
Pratt, Mr. & Mrs.	Joseph 217 Beardsley Road Shelton CT 06484			Education	750
Presson, Mrs.	Betty{2} 420 S Kirkwood Road Kirkwood MO 63122			Payments for refocusing ministry	400

Statement 15 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
Price, Mr. & Mrs. Larry R	32742 Windy Oak Street			North American Missions	750
Sorrento FL 32776	201-969 Harvey Ave			Payments for refocusing ministry	400
Pue, Miss Gladys	Kelowna BC V1Y 8M8			Payments for refocusing ministry	400
Rainey, Mr. Leslie	2423 Reynolds Drive			Payments for refocusing ministry	400
Winston-Salem NC 27104				Education	750
Ramey, Mr. & Mrs. Steve	3400 NW 58th Terrace			Payments for refocusing ministry	500
Kansas City MO 64151-2861				Education	500
Reed, Rev. & Mrs. Richard Rev. & Mrs. Richard Reed	PO Box 158			Payments for refocusing ministry	500
Tampa FL 33612				Education	500
Ridgeway, Steve Mr	Puyallup WA 98373			Payments for refocusing ministry	400
Roberts, Miss Margaret	#38-4455 TRAFALGAR STREET			North American Missions	500
Vancouver BC V6L 2M7				North American Missions	750
Sapp, Mrs. Elaine	1101 E Carolina Avenue			North American Missions	750
Fruita CO 81521-9111				North American Missions	750
Scheid, Mr. & Mrs. Robert	4513 Legend Hollow lane			North American Missions	750
Powder Springs GA 30127-5				North American Missions	750
Schroeder, Mr. & Mrs. Chr	PO Box 366			North American Missions	750
Armada MI 48005				Education	750
Sergio Francisco Dia	P.O. Box 30886			North American Missions	750
Los Angeles CA 90030-0886				Payments for refocusing ministry	500
Shaw, Mr. & Mrs. Paul F.	47 Fountain Avenue			North American Missions	500
Barrington RI 02806-1429				North American Missions	750
Shorten, Mr. & Mrs. Charl	1163 Portland Street			North American Missions	750
London ON N5V 2L2				North American Missions	500
Sidebotham, Mrs. Grace	1908 Cliffpointe Court			North American Missions	750
Winston Salem NC 27106				Education	500
Smith, Dr. & Mrs. Daniel	3127 Arbor Oaks Drive			Education	500
Dubuque IA 52001-1518				Education	750
Smith, Miss Shirley	PO Box 392			Education	750
Patterson NY 12563-0392				Education	500
Smith, Mr. Harold	Glenwood RR #1				
Yarmouth Co. NS B0W 1W0					
Snider, Mr. & Mrs. Arthur	120 Morton Mill Circle				
Nashville TN 37221					

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Statement 15 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
Spender, Mr. & Mrs. John	112 Doolittle Drive			North American Missions	750
Bethany CT 06524-3156					
Spicer, Mr. & Mrs. Robert	90 Hilton Boulevard			North American Missions	750
Eggertsville NY 14226-1411					
Steele, Mr. & Mrs. Tommy,	510 W. Garden Avenue			North American Missions	750
Siler City NC 27344-2902					
Tidmarsh, Mrs. Gwendolyn	549 Cypress Avenue			Payments for refocusing ministry	400
San Jose CA 97117-1536					
Tillman, Mr. & Mrs. Otis	461 Master Avenue			North American Missions	750
Buffalo NY 14209-0134					
Vanderlaan, Miss Anne	682 Rehoboth Drive NE			Payments for refocusing ministry	400
Grand Rapids MI 49505					
Vargas , Hugo & Elizabeth	P.O. Box 487			Payments for refocusing ministry	400
Monument CO 80132					
Walter & Linda Shafer	PO Box 628222			Contribution	2,000
Orlando FL 32862-8222					
Ward, Mr. David	36 Watrous Avenue			Education	750
Mystic CT 06355-1026					
Watson, Miss Mary	P.O. Box 28005			North American Missions	750
Detroit MI 48228-0005					
Wielenga, Miss Hilda	673 Rehoboth Drive NE			Payments for refocusing ministry	400
Grand Rapids MI 49505-5122					
Wilson, Mr. & Mrs. Thomas	1 Andes Court			Payments for refocusing ministry	400
Brick NJ 08724-2405					
Winterling, Miss Jane	629 W. California Street			North American Missions	750
Ontario CA 91762					
Witter, Mr. & Mrs. Steven	3436 Glencove Lane			Payments for refocusing ministry	400
Dubuque IA 52002					
Yarrell, Mr. & Mrs. Richa	3455 N Bellflower Blvd			North American Missions	750
Long Beach CA 90808-2630					
Total					<u>217,600</u>

Year Ended: December 31, 2010

13-6129767

The Oscar C. Rixson Foundation, Inc
PO Box 19255
Asheville, NC 28815-1255

**Electing out of Bonus Depreciation Allowance for
All Eligible Depreciable Property**

The taxpayer elects out of first-year bonus depreciation allowance under IRC Section 168(k) for all eligible asset classes of depreciable property acquired after December 31, 2007. This election applies to all eligible depreciable property placed in service during the tax year.

THE OSCAR C. RIXSON FOUNDATION, INC.

FINANCIAL STATEMENTS
MODIFIED CASH BASIS

YEARS ENDED DECEMBER 31, 2010 AND 2009

THE OSCAR C. RIXSON FOUNDATION, INC.
Financial Statements
Years Ended December 31, 2010 and 2009

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Statements of Assets, Liabilities, and Net Assets - Modified Cash Basis.....	2
Statements of Revenues, Expenses and Other Changes in Net Assets - Modified Cash Basis.....	3
Notes to Financial Statements.....	4 - 7

TERRY C. CLINE, CPA
J PATRICK CLINE, CPA

CLINE & COMPANY, PLLC
CERTIFIED PUBLIC ACCOUNTANTS
1710 WILKESBORO ROAD
P.O. BOX 5729
PHONE 704-872-8923 / FAX 704-872-4982
STATESVILLE, NORTH CAROLINA 28687

MEMBERS
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
NORTH CAROLINA ASSOCIATION OF
CERTIFIED PUBLIC ACCOUNTANTS

June 13, 2011

INDEPENDENT ACCOUNTANTS' REVIEW REPORT

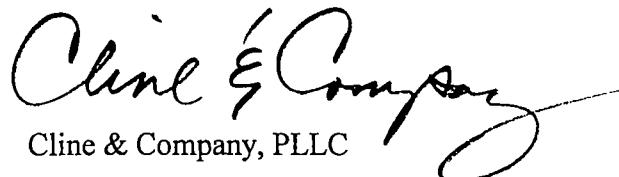
To The Board of Directors
The Oscar C. Rixson Foundation, Inc.
Asheville, North Carolina

We have reviewed the accompanying statements of assets, liabilities, and net assets - modified cash basis of The Oscar C. Rixson Foundation, Inc. (a nonprofit organization) as of December 31, 2010 and 2009, and the related statements of revenues, expenses, and other changes in net assets - modified cash basis for the years then ended. A review includes primarily applying analytical procedures to management's financial data and making inquiries of the Foundation's management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the review in accordance with Statements of Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance that there are no material modifications that should be made to the financial statements. We believe that the results of our procedures provide a reasonable basis for our report.

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with the modified cash basis of accounting, as described in Note 1.



Cline & Company, PLLC

THE OSCAR C. RIXSON FOUNDATION, INC.
STATEMENTS OF ASSETS, LIABILITIES, AND NET ASSETS
MODIFIED CASH BASIS
December 31, 2010 and 2009

	<u>ASSETS</u>	
	<u>2010</u>	<u>2009</u>
Current assets		
Cash and cash equivalents	\$ 78,128	\$ 87,517
Prepaid excise tax	<u>720</u>	<u>371</u>
Total current assets	78,848	87,888
Investments	2,655,723	2,544,592
Furniture and equipment, net	<u>2,621</u>	<u>2,297</u>
Total assets	<u>\$ 2,737,192</u>	<u>\$ 2,634,777</u>

LIABILITIES AND NET ASSETS

Current liabilities		
Accrued expenses and withholdings	\$ 574	\$ 574
Total current liabilities	574	574
Net assets		
Unrestricted	<u>2,736,618</u>	<u>2,634,203</u>
Total liabilities and net assets	<u>\$ 2,737,192</u>	<u>\$ 2,634,777</u>

SEE ACCOMPANYING NOTES AND THE INDEPENDENT ACCOUNTANTS' REVIEW REPORT

THE OSCAR C. RIXSON FOUNDATION, INC.
STATEMENTS OF REVENUES, EXPENSES AND
OTHER CHANGES IN NET ASSETS
MODIFIED CASH BASIS
Years Ended December 31, 2010 and 2009

	<u>2010</u>	<u>2009</u>
Unrestricted net assets		
Revenues		
Contributions	\$ 83,990	\$ 148,012
Interest and dividend income	109,803	101,414
Unrealized gain (loss) on investments	98,309	439,931
Gain (loss) on sale of investments, net	69,088	(128,983)
Other income	<u>-</u>	<u>500</u>
Total revenues	<u>361,190</u>	<u>560,874</u>
Expenses		
Program services		
Grants paid, net	210,727	230,300
Supporting services		
Management and general	<u>48,048</u>	<u>57,887</u>
Total expenses	<u>258,775</u>	<u>288,187</u>
Change in unrestricted net assets	102,415	272,687
Net assets, beginning of year	<u>2,634,203</u>	<u>2,361,516</u>
Net assets, end of year	<u>\$ 2,736,618</u>	<u>\$ 2,634,203</u>

SEE ACCOMPANYING NOTES AND THE INDEPENDENT ACCOUNTANTS' REVIEW REPORT

THE OSCAR C. RIXSON FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2010 and 2009

NOTE 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization and Nature of Activities. The Oscar C. Rixson Foundation, Inc. (the Foundation) is an exempt private foundation as defined by Internal Revenue Code Section 501(c)(3). From its inception, funding for the Foundation has been from the contributions of individuals for the furtherance of Christian missions. A substantial portion of the Foundation's contributions is from trusts created by descendants of Oscar C. Rixson. These trusts provide for all income to be contributed to the Foundation for the term of their existence. All contributions are received without donor-imposed restrictions. Approximately 23% of the Foundation's support for the years ended December 31, 2010 and 2009, respectively, came from allocations from these trusts. Grants are made from the Foundation's support to evangelical churches, religious or charitable organizations, missions, missionaries, and teachers.

Basis of Accounting. The accompanying financial statements have been prepared on the modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles. That basis differs from generally accepted accounting principles primarily because the Foundation has not recognized balances, and the related effects on the changes in net assets, of contributions receivable and of accounts payable to vendors.

The Foundation reports information according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. All of the Foundation's net assets are unrestricted.

Investments. Investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values in the statement of assets, liabilities and net assets - modified cash basis. Unrealized gains or losses are included in the change in net assets.

Furniture and Equipment. Furniture and equipment are recorded at cost. Expenditures for repairs and maintenance are charged to expense as incurred. Depreciation is computed using the straight-line method based on the estimated useful lives of the assets.

Estimates. The preparation of financial statements in accordance with the modified cash basis of accounting requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Income Taxes. The Foundation is a not-for-profit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code. However, the Internal Revenue Service levies an excise tax on investment income.

Contributed Services. No amounts have been reflected in the financial statements for donated services. Many individuals, particularly the Board of Directors, volunteer their time and perform a variety of tasks that assist the Foundation, but these services do not meet the criteria for recognition as contributed services.

SEE INDEPENDENT ACCOUNTANTS' REPORT

THE OSCAR C. RIXSON FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2010 and 2009

NOTE 2 - INVESTMENTS

At December 31, 2010 and 2009, investments were composed of the following:

	<u>Cost</u>	<u>Fair Value</u>	<u>Unrealized Gain/Loss</u>
Mutual funds	\$1,062,610	\$1,066,015	\$ 3,405
Stocks	<u>1,323,479</u>	<u>1,589,708</u>	<u>266,229</u>
Total	<u>2,386,089</u>	<u>2,655,723</u>	<u>269,634</u>

	<u>Cost</u>	<u>Fair Value</u>	<u>Unrealized Gain/Loss</u>
Mutual funds	1,055,297	1,053,596	(1,701)
Stocks	<u>1,317,970</u>	<u>1,490,996</u>	<u>173,026</u>
Total	<u>\$2,373,267</u>	<u>\$2,544,592</u>	<u>\$ 171,325</u>

NOTE 3 - FURNITURE AND EQUIPMENT

The following is a summary of furniture and equipment as of December 31, 2010 and 2009.

	<u>2010</u>	<u>2009</u>
Furniture and equipment	\$ 23,372	\$ 21,816
Less accumulated depreciation	<u>(20,751)</u>	<u>(19,519)</u>
Furniture and equipment, net	<u>\$ 2,621</u>	<u>\$ 2,297</u>

Depreciation expense for the years ending December 31, 2010 and 2009 was \$1,232 and \$1,219, respectively.

SEE INDEPENDENT ACCOUNTANTS' REPORT

THE OSCAR C. RIXSON FOUNDATION, INC.
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2010 and 2009

NOTE 4 - FAIR VALUE MEASUREMENTS

The fair value measurements and levels within the fair value hierarchy of those measurements for the assets reported at fair value on a recurring basis at December 31, 2010 are as follows:

	<u>Fair Value</u>	<u>Quoted Prices in Active Markets for Identical Assets (Level 1)</u>
December 31, 2010		
Mutual Funds	\$ 1,066,015	\$ 1,066,015
Stocks	<u>1,589,708</u>	<u>1,589,708</u>
Total	<u>2,655,723</u>	<u>2,655,723</u>
December 31, 2009		
Mutual Funds	1,053,596	1,053,596
Stocks	<u>1,490,996</u>	<u>1,490,996</u>
Total	<u>\$ 2,544,592</u>	<u>\$ 2,544,592</u>

NOTE 5 - GRANTS PAID

Grants paid by the Foundation for the years ended December 31, 2010 and 2009, totaled \$217,600 and \$230,800, respectively. During 2010 and 2009, there were \$6,873 and \$500 of grants returned and not reissued, respectively. Net grants paid for the years ended December 31, 2010 and 2009, amounted to \$210,727 and \$230,300, respectively.

SEE INDEPENDENT ACCOUNTANTS' REPORT

THE OSCAR C. RIXSON FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2010 and 2009

NOTE 6 - TAXATION OF INCOME AND REQUIRED CONTRIBUTIONS

The Foundation as a charitable organization is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. However, it is a private foundation as defined in the Internal Revenue Code and, therefore, is subject to an excise tax on net investment revenue. Excise tax amounted to \$ 862 and \$ 721 for the years ended December 31, 2010 and 2009, respectively. It is included in management and general expense on the statements of revenues, expenses and other changes - modified cash basis.

In addition, the Foundation is required by the Internal Revenue Code to pay out in contributions a minimum amount based on the various prescribed computations involving its excess of revenue over expenses and average monthly fair market value of its assets. The amount of any contributions paid out in excess of the required minimum amounts in any year may be used to reduce the minimum amounts on contributions required to be paid out in future years, subject to a five year carryover limitation. The failure to pay out the minimum amount could result in additional taxes and possible loss of charitable organization status.

NOTE 7 - SUBSEQUENT EVENTS

The Foundation has evaluated subsequent events through June 13, 2011, the date which the financial statements were available to be issued.

SEE INDEPENDENT ACCOUNTANTS' REPORT

THE OSCAR C. RIXSON FOUNDATION, INC.

13-6129767

Form 990-PF, Part I (2010) - Line 6

Form 990-PF, Part IV (2010) - Lines 1a, 1b, 1c, & 1d

Capital Gains and Losses for Tax On Investment Income

Security Description	Shares	Date Acquired	Date Sold	Sales Price	Cost	Realized Gain/(Loss)
SHORT-TERM GAINS:						
3M Company	12	11/10/09	05/03/10	1,065	931	134
Accenture	107	various	03/15/10	4,524	3,786	738
Agilent Technologies	138	various	07/09/10	3,938	3,629	309
Ameriprise	23	02/11/10	05/03/10	1,073	877	196
Ameriprise	132	02/11/10	09/16/10	6,252	5,034	1,218
Apple	5	09/15/10	09/16/10	1,374	1,349	25
Archer Daniels Midland	152	various	04/20/10	4,411	4,399	12
AVX	70	03/15/10	05/03/10	1,089	943	146
Bucyrus	18	12/08/09	05/03/10	1,129	909	220
CVS Caremark	41	09/15/10	09/16/10	1,206	1,200	6
Centurylink	70	09/24/09	09/15/10	2,656	2,283	373
Cisco Systems	43	06/03/09	05/03/10	1,162	837	325
Covidien	140	09/15/10	11/02/10	5,569	5,323	246
Flowserve	10	08/12/09	05/03/10	1,155	894	261
Flowserve	23	09/24/09	09/15/10	2,370	2,254	116
Ford	195	07/09/10	09/16/10	2,372	2,105	267
General Mills	92	various	08/27/10	3,297	2,897	400
Goldman Sachs	183	various	11/09/10	30,614	29,677	937
Home Depot	30	09/24/09	09/16/10	897	812	85
IBM	9	09/15/10	09/16/10	1,167	1,163	4
Ishares Tr S&P	10	12/10/09	05/03/10	1,198	1,113	85
Kellogg	90	various	06/22/10	4,860	4,367	493
Kraft Foods	31	07/24/09	05/03/10	918	876	42
Kraft Foods	87	09/24/09	09/15/10	2,740	2,288	452
McDonalds	65	various	07/09/10	4,486	3,635	851
McKesson	15	10/20/09	05/03/10	975	923	52
Nike	24	09/24/09	various	1,837	1,399	438
Occidental Petroleum	31	09/24/09	09/15/10	2,417	2,325	92
Oracle	50	07/09/10	various	1,268	1,166	102
Partnerre Ltd	13	01/21/10	05/03/10	1,008	960	48
Partnerre Ltd	31	01/21/10	various	2,442	2,290	152
Pfizer	274	various	04/20/10	4,600	4,409	191
PNC	16	04/20/10	05/03/10	1,085	1,022	63
Praxair	58	various	05/05/10	4,768	4,472	296
Proctor & Gamble	40	09/24/09	09/15/10	2,446	2,311	135
Ross Stores	23	09/15/10	09/16/10	1,243	1,239	4
Sealed Air Corp	39	05/05/09	05/03/10	844	825	19
Sealed Air Corp	55	09/15/10	09/16/10	1,214	1,211	3
Texas Instruments	39	06/29/09	05/03/10	1,024	830	194
Texas Instruments	18	09/24/09	09/16/10	446	425	21
3M Company	31	11/10/09	various	2,623	2,406	217
Tyco Electronics	36	02/11/10	05/03/10	1,163	901	262
Tyco Electronics	71	02/11/10	various	1,930	1,765	165
Tyco Int'l	2	09/24/09	05/03/10	78	68	10
Tyco Int'l	31	09/15/10	09/16/10	1,207	1,204	3
United Tech	111	various	various	7,569	5,090	2,479

Unum Group	3	09/24/09	05/03/10	74	63	11
Walmart	23	various	09/16/10	1,224	1,190	34
Watson Pharmaceuticals	125	various	03/15/10	5,031	4,406	625
Ishares Tr S&P	571	various	09/15/10	64,608	62,798	1,810
Pimco Total Return Fd	636	various	09/16/10	7,305	7,182	123
Subtotal - short term gains				<u>\$ 211,951</u>	<u>\$ 196,461</u>	<u>\$ 15,490</u>

SHORT-TERM LOSSES:

AVX Corporation	2,168	03/15/10	07/09/10	27,027	29,206	(2,179)
Amgen	10	09/24/09	09/16/10	549	605	(56)
BMC	77	various	08/27/10	2,861	2,891	(30)
Baxter Int'l	64	various	07/09/10	2,796	3,607	(811)
Bucyrus	563	12/08/09	05/25/10	26,613	28,436	(1,823)
CA Inc	166	various	07/09/10	3,089	3,621	(532)
Cardinal Health	27	03/15/10	05/03/10	937	949	(12)
Cardinal Health	38	03/15/10	09/16/10	1,227	1,336	(109)
Cimarex	17	07/09/10	09/16/10	1,164	1,268	(104)
Cisco	57	09/24/09	09/16/10	1,245	1,289	(44)
Citigroup	308	05/05/10	09/16/10	1,214	1,289	(75)
Constellation Energy	39	05/05/10	09/16/10	1,189	1,398	(209)
Corning	69	07/09/10	09/16/10	1,169	1,206	(37)
Discover Fin'l	1,822	various	02/11/10	23,660	29,046	(5,386)
Gap	66	09/24/09	09/16/10	1,217	1,451	(234)
General Electric	75	09/15/10	09/16/10	1,216	1,216	-
Goldman Sachs	6	12/08/09	05/03/10	887	979	(92)
Goldman Sachs	8	12/08/09	09/16/10	1,218	1,306	(88)
Hewitt Associates	682	12/06/09	02/11/10	25,827	29,394	(3,567)
Hewlett Packard	31	09/24/09	09/16/10	1,246	1,446	(200)
IAC	46	09/15/10	09/16/10	1,206	1,213	(7)
Int'l Flavors	19	04/20/10	05/03/10	954	965	(11)
Int'l Flavors	26	04/20/10	09/16/10	1,244	1,321	(77)
J P Morgan Chase	50	09/24/09	09/15/10	2,050	2,271	(221)
McKesson Corp	20	09/15/10	09/16/10	1,244	1,261	(17)
Medco Health	26	07/09/10	09/16/10	1,221	1,462	(241)
Noble Corp	155	09/15/10	11/02/10	5,343	5,410	(67)
PNC	22	04/20/10	09/16/10	1,198	1,405	(207)
State Street Corp	89	various	05/05/10	3,845	4,454	(609)
Tyson Foods	72	07/09/10	09/16/10	1,227	1,264	(37)
Unum Group	55	09/15/10	09/16/10	1,213	1,217	(4)
Ameritrade	1,524	various	01/21/10	28,123	28,234	(111)
Pimco Total Return Fd	1,283	various	various	<u>13,938</u>	<u>14,700</u>	<u>(762)</u>
Subtotal - short term losses				<u>\$ 189,157</u>	<u>\$ 207,116</u>	<u>\$ (17,959)</u>

Net short-term capital gain/loss

\$ (2,469)

THE OSCAR C RIXSON FOUNDATION, INC
13-6129767
Form 990-PF, Part I (2010) - Line 6
Form 990-PF, Part IV (2010) - Lines 1a, 1b, 1c, & 1d

Security Description	Shares	Date Acquired	Date Sold	Sales Price	Cost	Realized Gain/(Loss)
LONG-TERM GAINS:						
Accenture	632	01/22/09	03/15/10	26,719	20,400	6,319
Ace Ltd	178	09/28/09	09/16/10	10,239	9,790	449
BMC	667	various	08/27/10	24,843	20,512	4,331
Bristol Myers Squibb	472	various	various	11,969	10,847	1,122
Bristol Myers Squibb	53	01/25/08	09/16/10	1,429	1,218	211
CA Inc.	1,198	various	various	22,478	21,241	1,237
Centurylink	800	various	various	33,141	21,296	11,845
Centurytel	28	02/10/09	05/03/10	960	738	222
ConocoPhillips	18	03/08/05	05/03/10	1,075	1,001	74
ExxonMobil	11	various	05/03/10	749	442	307
Flowserve	281	various	various	27,978	25,102	2,876
Gap	466	09/09/08	various	11,754	9,188	2,566
General Mills	780	various	08/27/10	28,957	25,084	3,873
Hewlett Packard	186	08/26/05	various	9,054	5,022	4,032
Home Depot	32	03/31/09	05/03/10	1,134	733	401
Home Depot	23	09/01/09	09/16/10	686	630	56
IBM	87	02/12/04	various	11,136	8,705	2,431
JP Morgan	26	04/17/069	05/03/10	1,117	1,096	21
Johnson & Johnson	14	various	05/03/10	912	468	444
Kellogg	438	04/07/05	various	23,666	19,063	4,603
Kraft Foods	877	various	09/15/10	27,616	24,771	2,845
McDonald's	470	various	various	32,464	19,005	13,459
Microsoft	375	various	various	11,682	9,379	2,303
Nike	173	05/22/07	various	12,220	9,513	2,707
Occidental Petroleum	14	07/27/07	05/03/10	1,246	800	446
Occidental Petroleum	35	various	various	2,704	2,399	305
Pfizer	1,214	10/28/08	04/20/10	20,381	19,810	571
Praxair	324	06/17/03	various	26,656	10,274	16,382
Proctor & Gamble	19	06/17/03	05/03/10	1,187	877	310
Proctor & Gamble	92	various	various	5,623	4,542	1,081
Ross Stores	303	05/12/08	various	16,402	10,790	5,612
State Street	569	12/16/08	various	24,588	20,450	4,138
Texas Instruments	55	various	various	1,356	1,339	17
United Tech	17	various	05/03/10	1,277	725	552
Watson Pharmaceuticals	675	10/06/06	03/15/10	27,169	17,696	9,473
Pimco Total Return Fd	1,797	06/18/03	04/30/10	20,000	19,874	126
Subtotal - long term gains				\$ 482,567	\$ 374,820	\$ 107,747

LONG-TERM LOSSES:

Ace Limited	22	09/28/06	05/03/10	1,168	1,210	(42)
Agilent Tech	1,064	various	various	32,611	32,729	(118)
Amgen	12	07/29/09	09/16/10	659	728	(69)
Amgen	13	12/16/08	05/03/10	745	755	(10)
Baxter Int'l	394	various	07/09/10	17,266	18,514	(1,248)
Chevron	14	08/24/07	05/03/10	1,149	1,211	(62)

Chevron	90	08/24/07	09/16/10	7,106	7,785	(679)
ConocoPhillips	48	10/06/06	09/16/10	2,657	2,779	(122)
Covidien	20	09/09/08	05/03/10	958	1,080	(122)
Covidien	632	various	various	25,132	32,454	(7,322)
Exxon Mobil	20	various	09/16/10	1,215	1,434	(219)
Harley Davidson	669	11/08/05	09/15/10	19,147	34,644	(15,497)
Intel Corp	50	10/16/07	05/03/10	1,151	1,296	(145)
Intel Corp	65	10/16/07	09/16/10	1,222	1,685	(463)
J P Morgan Chase	55	various	various	2,256	2,340	(84)
Johnson & Johnson	20	10/06/06	09/16/10	1,227	1,300	(73)
Microsoft	48	10/06/06	09/16/10	1,214	1,332	(118)
Noble Corp	22	various	05/03/10	867	1,087	(220)
Noble Corp	669	various	various	23,057	32,614	(9,557)
Pimco Total Return Fd	71	06/18/03	12/28/10	757	780	(23)
Subtotal - long term losses				<u>\$ 141,564</u>	<u>\$ 177,757</u>	<u>\$ (36,193)</u>
Net long-term capital gain or loss						<u>\$ 71,554</u>
 TOTAL CAPITAL GAIN FOR YEAR				<u><u>\$ 1,025,239</u></u>	<u><u>\$ 956,154</u></u>	<u><u>\$ 69,085</u></u>