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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year **2010**, or tax year beginning , **2010**, and ending , **20**

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation: **MAY ELLEN & GERALD RITTER FOUNDATION**

Room/suite: **3Y**

City or town, state, and ZIP code: **BROOKLYN, NY 11209**

Employer identification number: **13-6114269**

Telephone number: **(718) 745-2095**

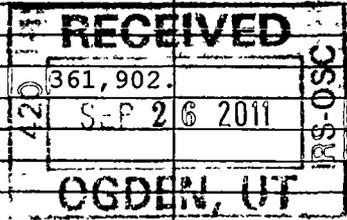
H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **10,806,732.**

J Accounting method: Cash Accrual
 Other (specify) _____

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)		0.			
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		128.	128.		
4 Dividends and interest from securities		178,480.	178,480.		
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		361,902.			
b Gross sales price for all assets on line 6a		2,194,849.			
7 Capital gain net income (from Part IV, line 2)			361,902.		
8 Net short-term capital gain				0.	
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)		837.			ATCH 1
12 Total. Add lines 1 through 11		541,347.	540,510.	0.	
13 Compensation of officers, directors, trustees, etc		131,250.	32,750.		98,500.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule) ATCH 2		901.	0.	0.	901.
b Accounting fees (attach schedule) ATCH 3		9,120.	2,000.	0.	7,120.
c Other professional fees (attach schedule) *		95,375.	95,375.		
17 Interest					
18 Taxes (attach schedule) (see page 14 of the instructions) *		14,583.	5,335.		9,247.
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule) ATCH 6		8,892.	181.		8,461.
24 Total operating and administrative expenses. Add lines 13 through 23		260,121.	135,641.	0.	124,229.
25 Contributions, gifts, grants paid		783,400.			783,400.
26 Total expenses and disbursements. Add lines 24 and 25		1,043,521.	135,641.	0.	907,629.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		-502,174.			
b Net investment income (if negative, enter -0-)			404,869.		
c Adjusted net income (if negative, enter -0-)				0.	



SCANNED SEP 27 2011

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	636,616.	147,780.	147,780.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ATCH 7	9,120,269.	10,658,952.	10,658,952.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment: basis Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	9,756,885.	10,806,732.	10,806,732.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)		0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	9,756,885.	10,806,732.	
30	Total net assets or fund balances (see page 17 of the instructions)	9,756,885.	10,806,732.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	9,756,885.	10,806,732.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,756,885.
2	Enter amount from Part I, line 27a	2	-502,174.
3	Other increases not included in line 2 (itemize) ▶ ATTACHMENT 8	3	1,552,021.
4	Add lines 1, 2, and 3	4	10,806,732.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,806,732.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	361,902.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.		}	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	971,174.	8,458,721.	0.114813
2008	1,077,137.	10,864,531.	0.099143
2007	1,186,172.	14,226,970.	0.083375
2006	1,206,721.	12,859,579.	0.093838
2005	923,765.	12,587,683.	0.073386
2	Total of line 1, column (d)		0.464555
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		0.092911
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5		9,709,193.
5	Multiply line 4 by line 3		902,091.
6	Enter 1% of net investment income (1% of Part I, line 27b)		4,049.
7	Add lines 5 and 6		906,140.
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.		907,629.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits. Total tax due is 16,195.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity statements. Includes questions about political campaigns, unrelated business income, and substantial contributors. Includes 'Yes' and 'No' columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) 11 X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 X
Website address N/A
14 The books are in care of GORDON, HERLANDS LLP Telephone no. 212-986-1200
Located at 355 LEXINGTON AVE - 10TH FLR NEW YORK, NY ZIP + 4 10017
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here 15
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? 1b X
Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions.) 2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Yes No
Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 9		131,250.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATTACHMENT 10		95,375.
Total number of others receiving over \$50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses
N/A	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

1	Amount
NONE	
All other program-related investments. See page 24 of the instructions.	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	9,509,867.
b	Average of monthly cash balances	1b	347,182.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0.
d	Total (add lines 1a, b, and c)	1d	9,857,049.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	9,857,049.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	147,856.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,709,193.
6	Minimum investment return. Enter 5% of line 5	6	485,460.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	485,460.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	4,049.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,049.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	481,411.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	481,411.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	481,411.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	907,629.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	907,629.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	4,049.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	903,580.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				481,411.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years: 20 08, 20 07, 20 06				
3 Excess distributions carryover, if any, to 2010.				
a From 2005 309,617.				
b From 2006 587,020.				
c From 2007 510,723.				
d From 2008 535,202.				
e From 2009 971,872.				
f Total of lines 3a through e	2,914,434.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 907,629.				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	907,629.	ATCH 11		
d Applied to 2010 distributable amount				
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	481,411.			481,411.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	3,340,652.			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions				
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	3,340,652.			
10 Analysis of line 9				
a Excess from 2006 415,226.				
b Excess from 2007 510,723.				
c Excess from 2008 535,202.				
d Excess from 2009 971,872.				
e Excess from 2010 907,629.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with columns: Tax year (a) 2010, Prior 3 years (b) 2009, (c) 2008, (d) 2007, (e) Total. Rows include: 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed; b 85% of line 2a; c Qualifying distributions from Part XII, line 4 for each year listed; d Amounts included in line 2c not used directly for active conduct of exempt activities; e Qualifying distributions made directly for active conduct of exempt activities; 3 Complete 3a, b, or c for the alternative test relied upon; a "Assets" alternative test; b "Endowment" alternative test; c "Support" alternative test.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here [] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:
ATTACHMENT 12

b The form in which applications should be submitted and information and materials they should include:
ATTACHMENT 13

c Any submission deadlines:
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
NO RESTRICTIONS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ATTACHMENT 14				
Total ▶ 3a				783,400.
b Approved for future payment				
Total ▶ 3b				

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets b Other transactions (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. All entries are N/A.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No [X]

b If "Yes," complete the following schedule.

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. All cells are empty.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge. Signature of officer or trustee: [Signature] Date: 9/20/2011 Title: PRESIDENT

Paid Preparer Use Only section containing fields for Preparer's name (Scott Thompson), Signature, Date (09/14/2011), Firm's name (GRANT THORNTON LLP), Firm's address (666 THIRD AVENUE, NEW YORK, NY), Firm's EIN (36-6055558), and Phone no (212-599-0100).

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
89,250.		ADC TELECOMMUNICATION INC. 87,576.					1,674.	
15,888.		CADBURY SCHWEPPES 8,965.					6,923.	
104,000.		CYBERSOURCE CORP 102,748.					1,252.	
110,000.		IMS HEALTH, INC. 106,331.					3,669.	
214,000.		MILLIPORE CORP 209,876.					4,124.	
99,750.		PACTIV CORPORATION 97,595.					2,155.	
4,639.		ROLLS ROYCE GROUP 4,644.					-5.	
142,500.		SUN MICROSYSTEMS 137,911.					4,589.	
176,960.		SUPERIOR WELL SERVICE 176,851.					109.	
129,318.		SYBASE, INC. 128,821.					497.	
40,327.		WUXI PHARMATECH, INC. 48,450.					-8,123.	
79,000.		3COM CORP 74,961.					4,039.	

FORM 990-PF - PART IV

CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
11,059.		ALBERTO CULVER CO 7,319.					3,740.	
35,654.		AMETEK INC NEW 2,008.					33,646.	
20,965.		ASCENT MEDIA CORP 11,387.					9,578.	
90,034.		CADBURY SCHWEPPEES 79,960.					10,074.	
95,480.		DIRECTV 10,660.					84,820.	
74,837.		EKI LILLY & CO 114,704.					-39,867.	
57,187.		FLOWSERVE CORP 41,225.					15,962.	
133,194.		HERSHEY COMPANY 122,971.					10,223.	
25,850.		INTERMEC, INC. 57,679.					-31,829.	
24,560.		OCEANEERING INTL INC 12,321.					12,239.	
178,023.		PEPSI AMERICAS, INC. 96,303.					81,720.	
182,634.		PRECISION CASTPARTS CORP 59,545.					123,089.	

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
59,739.		PROCTER & GAMBLE 32,135.					27,604.	
TOTAL GAIN (LOSS)							<u>361,902.</u>	

ATTACHMENT 1

FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
MISCELLANEOUS (REFUNDS/ETC)	837.
TOTALS	<u>837.</u>

ATTACHMENT 2

FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
GORDON, HERLANDS, RANDOLPH	901.			901.
TOTALS	<u>901.</u>	<u>0.</u>	<u>0.</u>	<u>901.</u>

ATTACHMENT 3

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
GRANT THORNTON LLP CHRISTOPHER R. SMITH & CO.	8,295. 825.	2,000.		6,295. 825.
TOTALS	<u>9,120.</u>	<u>2,000.</u>	<u>0.</u>	<u>7,120.</u>

ATTACHMENT 4

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INVESTMENT MGMT FEES - GABELLI	95,375.	95,375.
TOTALS	<u>95,375.</u>	<u>95,375.</u>

ATTACHMENT 5

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
PAYROLL TAXES	12,330.	3,082.	9,247.
FOREIGN TAXES	2,253.	2,253.	
TOTALS	<u>14,583.</u>	<u>5,335.</u>	<u>9,247.</u>

ATTACHMENT 6

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
OFFICE EXPENSE	5,682.		5,682.
INSURANCE	1,956.		1,956.
BANK FEES	181.	181.	
MEMBERSHIP DUES	495.		495.
NYS CHAR-500 FILING FEE	250.		
PUBLICATIONS	328.		328.
TOTALS	<u>8,892.</u>	<u>181.</u>	<u>8,461.</u>

ATTACHMENT 7

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
STOCKS & EXCHANGE TRADED FUNDS	10,658,952.	10,658,952.
TOTALS	<u>10,658,952.</u>	<u>10,658,952.</u>

ATTACHMENT 8

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
UNREALIZED GAINS ON INVESTMENTS	1,549,362.
CHANGE IN VALUATION IN PY SECURITIES BALANCE	2,659.
TOTAL	<u>1,552,021.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 9

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
VINCENT ROHAN C/O VINCENT ROHAN 61 OLIVER STREET 3Y BROOKLYN, NY 11209	PRESIDENT/TREASURER 40.00	115,500.	0.	0.
SUSAN ROHAN C/O VINCENT ROHAN 61 OLIVER STREET 3Y BROOKLYN, NY 11209	VICE PRESIDENT 20.00	15,750.	0.	0.
ALEXANDER V. ROHAN, ESQ. C/O VINCENT ROHAN 61 OLIVER STREET 3Y BROOKLYN, NY 11209	ASST. TREASURER & SECRETARY 5.00	0.	0.	0.
TERRI ROHAN C/O VINCENT ROHAN 61 OLIVER STREET 3Y BROOKLYN, NY 11209	DIRECTOR 5.00	0.	0.	0.
	GRAND TOTALS	<u>131,250.</u>	<u>0.</u>	<u>0.</u>

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 10

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
GABELLI & COMPANY ONE CORPORATE CENTER RYE, NY 10580	INVESTMENT MGMT.	95,375.
	TOTAL COMPENSATION	<u>95,375.</u>

FORM 990PF, PART XIII - DISTRIBUTION FROM CORPUS ELECTION

THE MAY ELLEN AND GERALD RITTER FOUNDATION ELECTS UNDER INTERNAL REVENUE CODE SECTION 53.4942(A)-(3)(D)(2) TO TREAT ITS CURRENT YEAR QUALIFYING DISTRIBUTIONS AS DISTRIBUTIONS OUT OF CORPUS.

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

VINCENT ROHAN
61 OLIVER STREET
BROOKLYN, NY 11209
718-745-2095

990PF, PART XV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS

THE FOUNDATION REQUIRES THAT ANY ORGANIZATION REQUESTING A GRANT MUST PUT A LETTER IN WRITING EXPLAINING HOW THE GRANT MONIES ARE TO BE EXPENDED AND THE CHARITABLE PURPOSE SERVED.

FORM 990PE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ALIVE IN HOPE FOUNDATION 310 PROSPECT PARK WEST BROOKLYN, NY 11215	NONE PUBLIC CHARITY	GENERAL	25,000.
AMERICAN HEART ASSOCIATION, INC. 7272 GREENVILLE AVENUE DALLAS, TX 75231	NONE PUBLIC CHARITY	GENERAL	28,000.
AMFAR 120 WALL STREET NEW YORK, NY 10005	NONE PUBLIC CHARITY	GENERAL	25,000.
BUILD ON INC P.O. BOX 16741 STAMFORD, CT 06905	NONE PUBLIC CHARITY	GENERAL	50,000.
CADET BASEBALL CLUB, INC. 1929 GERNITSEN AVENUE BROOKLYN, NY 11229	NONE PUBLIC CHARITY	GENERAL	3,000.
CATHOLIC CHARITIES 1011 FIRST AVENUE NEW YORK, NY 10022	NONE PUBLIC CHARITY	GENERAL	20,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CHILD ABUSE PREVENTION PROGRAM, INC. 5 HANOVER SQUARE NEW YORK, NY 10004	NONE PUBLIC CHARITY	GENERAL	28,000.
FONTBONNE HALL ACADEMY 9901 SHORE ROAD BROOKLYN, NY 11209	NONE PUBLIC CHARITY	GENERAL	1,500.
GILDA'S CLUB NYC 195 WEST HOUSTON STREET NEW YORK, NY 10014	NONE PUBLIC CHARITY	GENERAL	10,000.
HOME FOR THE AGED OF THE LITTLE SISTERS 2999 SCHURZ AVENUE BRONX, NY 10465	NONE PUBLIC CHARITY	GENERAL	47,500.
KRISTEN ANN CARR FUND 29 BROADWAY NEW YORK, NY 10006	NONE PUBLIC CHARITY	GENERAL	15,000.
LUTHERAN MEDICAL CENTER 150-55TH STREET BROOKLYN, NY 11220	NONE PUBLIC CHARITY	GENERAL	40,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
MAYOR'S FUND TO ADVANCE NYC ONE CENTRE STREET ROOM 2358 NEW YORK, NY 10007	NONE PUBLIC CHARITY	GENERAL	5,000.
MUSICIANS ON CALL 1133 BROADWAY NEW YORK, NY 10010	NONE PUBLIC CHARITY	GENERAL	24,800.
NATIONAL SEPT 11 MEMORIAL MUSEUM ONE LIBERTY PLAZA NEW YORK, NY 10006	NONE PUBLIC CHARITY	GENERAL	25,000.
NYC POLICE FOUNDATION, INC. 555 FIFTH AVENUE NEW YORK, NY 10017	NONE PUBLIC CHARITY	GENERAL	30,000.
NYU HOSPITALS CENTER 550 FIRST AVENUE NEW YORK, NY 10016	NONE PUBLIC CHARITY	GENERAL	25,000.
NYU MEDICAL CENTER 550 FIRST AVENUE NEW YORK, NY 10016	NONE PUBLIC CHARITY	GENERAL	50,000.

FORM 990EF, PART XV -- GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
POLICE ATHLETIC LEAGUE, INC. 31 1/2 EAST 112TH STREET NEW YORK, NY 10003	NONE PUBLIC CHARITY	GENERAL	10,000.
PROVIDENCE HOUSE INC 703 LEXINGTON AVENUE BROOKLYN, NY 11221	NONE PUBLIC CHARITY	GENERAL	20,000.
REGIS HIGH SCHOOL 55 EAST 84TH STREET NEW YORK, NY 10028	NONE SCHOOL	GENERAL	3,000.
ROBIN HOOD FOUNDATION 826 BROADWAY NEW YORK, NY 10003	NONE PUBLIC CHARITY	GENERAL	50,000.
ST. JOHN BAPTIST DE LA SALLE REGIONAL SCHOOL 50 CHERRY STREET FARMINGDALE, NY 11735	NONE SCHOOL	GENERAL	5,000.
ST. MARY'S ANTIOCHAN ORTHODOX CHURCH 192-81ST STREET BROOKLYN, NY 11209	NONE PUBLIC CHARITY	GENERAL	5,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
THE ALFRED B. SMITH MEMORIAL FOUNDATION 1011 FIRST AVENUE NEW YORK, NY 10022	NONE PUBLIC CHARITY	GENERAL	30,000.
THE BOWERY MISSION 132 MADISON AVENUE NEW YORK, NY 10016	NONE PUBLIC CHARITY	GENERAL	25,000.
THE BUONICONTI FUND 1095 NW 14TH AVENUE MIAMI, FL 33136	NONE PUBLIC CHARITY	GENERAL	15,000.
THE GRACIE MANSION CONSERVANCY 88TH STREET AT EAST END AVENUE NEW YORK, NY 10128	NONE PUBLIC CHARITY	GENERAL	25,000.
THE INNER CIRCLE CITY HALL ROOM 9 NEW YORK, NY 10007	NONE PUBLIC CHARITY	GENERAL	7,500.
CATHOLIC LEGAL IMMIGRATION NETWORK, INC. 415 MICHIGAN AVENUE, NE WASHINGTON, DC 20017	NONE PUBLIC CHARITY	GENERAL	5,000.

FORM 990FE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
UNITED HOSPITAL FUND 1411 BROADWAY, 12TH FLOOR NEW YORK, NY 10018	NONE PUBLIC CHARITY	GENERAL	2,000.
ST. BALDRICK'S FOUNDATION 1333 SOUTH MAYFLOWER AVENUE, SUITE 400 MONROVIA, CA 91016	NONE PUBLIC CHARITY	GENERAL	2,000.
ST. FRANCIS COLLEGE 180 REMSEN ST BROOKLYN, NY 11201	NONE PUBLIC CHARITY	GENERAL	10,000.
FOUNDATION FOR ADVANCEMENT OF AUTISTIC PERSONS, IN 150 GRANITE AVE STATEN ISLAND, NY 10303	NONE PUBLIC CHARITY	GENERAL	2,500.
SHARE YOUR WINE FOUNDATION, INC. 17802 IRVINE BLVD STE 21 TUSTIN, CA 92780	NONE PUBLIC CHARITY	GENERAL	3,000.
ANTIOCHIAN ORTHODOX CHRISTIAN ARCHDIOCESE PO BOX 5238 ENGLEWOOD, NJ 07631	NONE PUBLIC CHARITY	GENERAL	15,000.

FORM 990FF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
USO OF METROPOLITAN NEW YORK 625 8TH AVE BSMT? NEW YORK, NY 10018	NONE PUBLIC CHARITY	GENERAL	5,000.
RAINFOREST FUND, INC. 180 VARICK ST RM 528 NEW YORK, NY 10014	NONE PUBLIC CHARITY	GENERAL	30,000.
JUVENILE DIABETES RESEARCH FOUNDATION INTERNATIONAL 120 WALL STREET NEW YORK, NY 10005	NONE PUBLIC CHARITY	GENERAL	1,000.
DIocese OF BROOKLYN 1712 10TH AVENUE BROOKLYN, NY 11215	NONE PUBLIC CHARITY	GENERAL	15,000.
MARCH OF DIMES FOUNDATION 1275 MAMARONECK AVE WHITE PLAINS, NY 10605	NONE PUBLIC CHARITY	GENERAL	2,500.
GUILD FOR EXCEPTIONAL CHILDREN 260 68TH ST BROOKLYN, NY 11220	NONE PUBLIC CHARITY	GENERAL	2,000.

FORM 990PE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
MOVEMBER, INC. 1518 ABBOT KINNEY BLVD VENICE, CA 90291	NONE PUBLIC CHARITY	GENERAL	2,500.
MARIPOSA DR FOUNDATION 127 MAIN ST STE A CHATHAM, NJ 07928	NONE PUBLIC CHARITY	GENERAL	5,000.
SALAAM CLUB FOUNDATION 560 9TH STREET BROOKLYN, NY 11215	NONE PUBLIC CHARITY	GENERAL	3,000.
COLLEGE OF MT. ST. VINCENT 263RD ST RIVERDALE AVE BRONX, NY 10471	NONE PUBLIC CHARITY	GENERAL	1,000.
AHRC NEW YORK CITY FOUNDATION, INC. 83 MAIDEN LANE NEW YORK, NY 10038	NONE PUBLIC CHARITY	GENERAL	23,600.
BROOKLYN PUBLIC LIBRARY 10 GRAND ARMY PLAZA BROOKLYN, NY 11238	PUBLIC CHARITY		5,000.

TOTAL CONTRIBUTIONS PAID 783,400.

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2010

Name of estate or trust

MAY ELLEN & GERALD RITTER FOUNDATION

Employer identification number

13-6114269

Note: Form 5227 filers need to complete only Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr)	(c) Date sold (mo., day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	20,903.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	20,903.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	340,999.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	340,999.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2010

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		20,903.
14	Net long-term gain or (loss):			
a	Total for year	14a		340,999.
b	Unrecaptured section 1250 gain (see line 18 of the wrksh.)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15		361,902.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the Capital Loss Carryover Worksheet, as necessary

Part IV Capital Loss Limitation		16 ()
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000	

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the Capital Loss Carryover Worksheet on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates
Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.
Caution: Skip this part and complete the worksheet on page 8 of the instructions if:
 • Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
 • Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.
Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20	Add lines 18 and 19	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21		
22	Subtract line 21 from line 20. If zero or less, enter -0-	22		
23	Subtract line 22 from line 17. If zero or less, enter -0-	23		
24	Enter the smaller of the amount on line 17 or \$2,300	24		
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23.	25		
26	Subtract line 25 from line 24	26		
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29	Subtract line 28 from line 27	29		
30	Multiply line 29 by 15% (.15)	30		
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31		
32	Add lines 30 and 31	32		
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33		
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34		

