EXTENSION ATTACHED

Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation: STELLA AND CHARLES GUTTMAN FOUNDATION, INC.

A Employer identification number: 13-6103039

Number and street (or P.O box number if mail is not delivered to street address): 122 EAST 42ND STREET — Room/suite: 2010

B Telephone number (see page 10 of the instructions): (212) 371-7082

City or town, state, and ZIP code: NEW YORK, NY 10168-2101

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 52,506,738.

J Accounting method: ☐ Cash [X] Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check ▶ [X] if the foundation is **not** required to attach Sch. B				
	3 Interest on savings and temporary cash investments	52.	52.		
	4 Dividends and interest from securities	1,228,753.	1,228,753.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,417,737.			
	b Gross sales price for all assets on line 6a 6,613,874.				
	7 Capital gain net income (from Part IV, line 2)		1,417,737.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	236,378.	236,378.		ATCH 1
	12 **Total.** Add lines 1 through 11	2,882,920.	2,882,920.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	138,281.	13,828.		124,453.
	14 Other employee salaries and wages	194,745.	19,475.		175,270.
	15 Pension plans, employee benefits	64,672.	6,467.		58,205.
	16a Legal fees (attach schedule) ATCH 2	3,625.	725.	0.	4,425.
	b Accounting fees (attach schedule) ATCH 3	68,500.	33,875.	0.	35,125.
	c Other professional fees (attach schedule) *	405,145.	379,145.		26,000.
	17 Interest ATTACHMENT 5	85,999.	85,999.		
	18 Taxes (attach schedule) (see page 14 of the instructions) **	57,090.	33,392.		
	19 Depreciation (attach schedule) and depletion ATCH 11	27,955.	2,796.		
	20 Occupancy	125,950.	12,595.		114,763.
	21 Travel, conferences, and meetings	2,414.			1,002.
	22 Printing and publications	2,508.			2,508.
	23 Other expenses (attach schedule) ATCH 7	164,711.	11,840.		151,372.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	1,341,595.	600,137.	0.	693,123.
	25 Contributions, gifts, grants paid	1,884,000.			1,884,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	3,225,595.	600,137.	0.	2,577,123.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-342,675.			
	b **Net investment income** (if negative, enter -0-)		2,282,783.		
	c **Adjusted net income** (if negative, enter -0-)				

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For Paperwork Reduction Act Notice, see page 30 of the instructions. *ATCH 4 JSA ** ATCH 6 Form **990-PF** (2010)

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6 9 14

Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets			
1 Cash - non-interest-bearing	31,855.	370,927.	370,927.
2 Savings and temporary cash investments	43,661.	367,439.	367,439.
3 Accounts receivable ▶			
Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less: allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges ATCH 8	65,466.	51,870.	51,870.
10 a Investments - U.S and state government obligations (attach schedule)			
b Investments - corporate stock (attach schedule) ATCH 9	6,044,524.	6,529,644.	6,529,644.
c Investments - corporate bonds (attach schedule)			
11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation (attach schedule) ▶			
12 Investments - mortgage loans			
13 Investments - other (attach schedule) ATCH 10	42,234,172.	45,109,694.	45,109,694.
14 Land, buildings, and equipment: basis ▶ 242,026.			ATCH 11
Less: accumulated depreciation (attach schedule) ▶ 170,597.	89,938.	71,429.	71,429.
15 Other assets (describe ▶ ATCH 12)	193,043.	5,735.	5,735.
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	48,702,659.	52,506,738.	52,506,738.
Liabilities			
17 Accounts payable and accrued expenses	88,577.	70,327.	
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶ ATCH 13)	158,313.	241,613.	
23 Total liabilities (add lines 17 through 22)	246,890.	311,940.	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted	48,455,769.	52,194,798.	
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [ ]			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg., and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see page 17 of the instructions)	48,455,769.	52,194,798.	
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	48,702,659.	52,506,738.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	48,455,769.
2 Enter amount from Part I, line 27a	2	-342,675.
3 Other increases not included in line 2 (itemize) ▶ ATTACHMENT 14	3	4,081,704.
4 Add lines 1, 2, and 3	4	52,194,798.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	52,194,798.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE PART IV SCHEDULE AT ATCH 1A			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — 2 — ATCH 1A 1,417,737.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).
If (loss), enter -0- in Part I, line 8 . . . . — 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col (c))
2009	1,797,737.	42,146,200.	0.042655
2008	2,337,575.	48,937,000.	0.047767
2007	2,669,555.	54,534,430.	0.048952
2006	2,554,402.	50,572,236.	0.050510
2005	2,174,870.	47,168,538.	0.046108

2	Total of line 1, column (d)	2	0.235992
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.047198
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	48,524,192.
5	Multiply line 4 by line 3	5	2,290,245.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	22,828.
7	Add lines 5 and 6	7	2,313,073.
8	Enter qualifying distributions from Part XII, line 4	8	2,586,569.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter: ____________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	22,828.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	22,828.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	22,828.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 49,273.		
b	Exempt foreign organizations-tax withheld at source — 6b: 0.		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0.		
d	Backup withholding erroneously withheld — 6d: 0.		
7	Total credits and payments. Add lines 6a through 6d	7	49,273.
8	Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	26,445.
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 26,445. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N	/A
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NY,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.GUTTMANFOUNDATION.ORG

14 The books are in care of ▶ MS. NOBLE C/O THE FOUNDATION Telephone no. ▶ 212-371-7082
Located at ▶ 122 EAST 42ND STREET SUITE 2010 NEW YORK, NY ZIP + 4 ▶ 10168-2101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b	N	/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 15		138,281.	16,440.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 16		179,480.	14,442.	0.

Total number of other employees paid over $50,000 ▶ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
ATTACHMENT 17		138,598.
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions. 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	49,109,465.
b	Average of monthly cash balances	1b	153,674.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	49,263,139.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	49,263,139.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	738,947.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	48,524,192.
6	**Minimum investment return.** Enter 5% of line 5	6	2,426,210.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	2,426,210.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	22,828.		
b	Income tax for 2010 (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	22,828.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	2,403,382.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	2,403,382.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	2,403,382.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,577,123.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	9,446.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,586,569.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	22,828.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,563,741.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				2,403,382.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			146,423.	
b Total for prior years: 20 08 ,20 07 ,20 06				
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007 0.				
d From 2008 0.				
e From 2009 0.				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4. ▶ $ 2,586,569.				
a Applied to 2009, but not more than line 2a			146,423.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2010 distributable amount				2,403,382.
e Remaining amount distributed out of corpus	36,764.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	36,764.			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions				
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	36,764.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007 0.				
c Excess from 2008 0.				
d Excess from 2009 0.				
e Excess from 2010 36,764.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

ATTACHMENT 18

b The form in which applications should be submitted and information and materials they should include:

LETTER OF INQUIRY (1-2 PAGES)

c Any submission deadlines:

SEE GUIDELINES AT FOUNDATION'S WEBSITE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* SEE ATTACHMENT 19				1,884,000.
Total ▶ 3a				1,884,000.
b *Approved for future payment* See guidelines at Foundation's website				NONE
Total ▶ 3b				NONE

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See page 28 of the instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	52.	
4 Dividends and interest from securities			14	1,228,753.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			01	236,378.	
8 Gain or (loss) from sales of assets other than inventory			18	1,417,737.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				2,882,920.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 2,882,920.

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

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Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ [signature] 8/3/2011 ▶ President

Signature of officer or trustee Date Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Diane Arroyo CPA	[signature]	07/29/2011		P00058583
Firm's name ▶ EISNERAMPER LLP			Firm's EIN ▶ 13-1639826	
Firm's address ▶ 750 THIRD AVENUE NEW YORK, NY 10017-2703			Phone no. 212-949-8700	

STELLA AND CHARLES GUTTMAN FOUNDATION, INC. 13-6103039

FORM 990-PF - PART IV

CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN(LOSS)							1,417,737.	

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STELLA AND CHARLES GUTTMAN FOUNDATION, INC.
SCHEDULE OF REALIZED GAINS
DECEMBER 31, 2010
EIN # 13-6103039

PART IV - CAPITAL GAINS (LOSSES) AND LOSSES FOR TAX ON INVESTMENT INCOME:

INVESTMENT CLASSIFICATION	INVESTMENTS PROCEEDS	INVESTMENTS COST	INVESTMENT REALIZED GAIN/ (LOSS)
Capital Counsel	$ 2,283,977	$ 2,108,753	$ 175,224
PIMCO Total Return Fund	1,266,000	1,183,703	82,297
Sanderson International Value	141,224	40,587	100,637
Colchester Global Bond Fund	34,392	13,094	21,298
Pass-through capital gains/(losses):			
Champlain Small Cap Fund, LLC			58,526
Adage Capital Partners, LP			68,139
Ashford Capital Partners, LP			(18,035)
Gryphon International EAFE Growth Fund			82,752
Post Traditional HY Fund, LP			280,132
WGI Emerging Market Fund, LLC			566,767
Total Net Capital Gain/(Loss) - Part IV - Line 2			$ 1,417,737

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER PARTNERSHIP PASS-THRU INCOME	236,378.	236,378.
TOTALS	236,378.	236,378.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES		3,625.	725.		4,425.
	TOTALS	3,625.	725.	0.	4,425.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES	33,500.	25,125.		8,875.
AUDIT FEES	35,000.	8,750.		26,250.
TOTALS	68,500.	33,875.	0.	35,125.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
INVESTMENT ADVISORY AND CUSTODIAL FEES	378,945.	378,945.	
CONSULTANT	1,000.	200.	800.
GRANTMAKING ORGANIZATION DUES	25,200.		25,200.
TOTALS	405,145.	379,145.	26,000.

FORM 990PF, PART I - INTEREST EXPENSE

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PASS-THROUGH FROM INVESTMENTS	85,999.	85,999.
TOTALS	85,999.	85,999.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL EXCISE TAXES	23,698.	
FOREIGN TAXES WITHHELD	33,392.	33,392.
TOTALS	57,090.	33,392.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
TELEPHONE	8,324.	832.	7,492.
INSURANCE	46,312.		46,312.
OFFICE EXPENSES	48,247.	4,825.	42,203.
BOARD MEETING EXPENSES	15,729.	1,573.	14,156.
COMPUTER RELATED COSTS	39,719.	3,972.	35,747.
FILING FEES	962.	96.	866.
OTHER EXPENSES	5,418.	542.	4,596.
TOTALS	164,711.	11,840.	151,372.

FORM 990PF, PART II - PREPAID EXPENSES AND DEFERRED CHARGES

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
PREPAID EXPENSES	25,323.	25,425.	25,425.
PREPAID FEDERAL EXCISE TAXES	40,143.	26,445.	26,445.
TOTALS	65,466.	51,870.	51,870.

ATTACHMENT 9

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION		BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
ATTACHMENT		6,044,524.	6,529,644.	6,529,644.
	TOTALS	6,044,524.	6,529,644.	6,529,644.

STELLA AND CHARLES GUTTMAN FOUNDATION, INC.
FORM 990-PF
DECEMBER 31, 2010
EIN # 13-6103039

PART II - INVESTMENTS (at fair value)

	December 31, 2010	December 31, 2009
Line 10b:		
Investments -Corporate Stocks	$ 6,529,644	$ 6,044,524
Line 13:		
Mutual Funds and Offshore Hedge Funds:		
PIMCO Total Return Fund	7,185,538	6,812,088
TIFF Absolute Return Pool II	5,100,668	4,625,403
Capital Counsel	18,895	715,530
Forester	2,694,925	2,552,021
Genesis Fund Institutional Share Class	1,332,628	1,094,866
Sanderson International Value	4,665,584	3,920,964
Longleaf Partners Funds	3,913,875	3,319,949
Colchester Global Bond Fund	2,227,788	2,094,351
	27,139,901	25,135,172
Limited Partnerships and LLCs:		
Champlain Small Cap Fund, LLC	1,702,513	1,363,363
Adage Capital Partners, LP	5,776,951	5,075,368
Ashford Capital Partners, LP	1,414,429	1,496,953
Gryphon International EAFE Growth Fund	4,414,477	4,148,050
Post Traditional HY Fund, LP	2,473,446	2,606,156
WGI Emerging Market Fund, LLC	2,187,977	2,409,110
	17,969,793	17,099,000
Total -Investments - Other	45,109,694	42,234,172
Total Investments	$ 51,639,338	$ 48,278,696

Due to the voluminous nature of the taxpayer's records, detail backup schedules of corporate stock holdings have not been included with this tax-return filing However, they are available upon request.

STELLA AND CHARLES GUTTMAN FOUNDATION, INC.
FORM 990-PF
DECEMBER 31, 2010
EIN# 13-6103039

Part I - Line 19 - Depreciation:

	December 31, 2010
Property and equipment at cost:	
Leasehold improvements	$ 143,880
Equipment	43,171
Furniture and fixtures	53,975
Artwork	1,000
	242,026
Accumulated depreciation and amortization	(170,597)
Total	$ 71,429

Depreciation and Amortization

Opening accumulated depreciation and amortization at January 1, 2010	$ 142,642
2010 Depreciation expense	27,955
Ending accumulated depreciation and amortization at December 31, 2010	$ 170,597

ATTACHMENT 12

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
INTEREST & DIVIDEND RECEIVABLE	193,043.	5,735.	5,735.
TOTALS	193,043.	5,735.	5,735.

FORM 990PF, PART II - OTHER LIABILITIES

DESCRIPTION		BEGINNING BOOK VALUE	ENDING BOOK VALUE
DEFERRED EXCISE TAXES PAYABLE		158,313.	241,613.
	TOTALS	158,313.	241,613.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
UNREALIZED APPRECIATION OF INVESTMENTS NET OF DEFERRED EXCISE TAX EXPENSE	4,081,704.
TOTAL	4,081,704.

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
ROBERT S GASSMAN C/O THE FOUNDATION 122 EAST 42ND STREET 2010 NEW YORK, NY 10168-2101	PRESIDENT 5.00	0.	0.	0.
PETER HERBERT C/O THE FOUNDATION 122 EAST 42ND STREET 2010 NEW YORK, NY 10168-2101	VICE-PRESIDENT 2.00	0.	0.	0.
ERNEST RUBENSTEIN C/O THE FOUNDATION 122 EAST 42ND STREET 2010 NEW YORK, NY 10168-2101	SECRETARY 3.00	0.	0.	0.
EDGAR H BRENNER C/O THE FOUNDATION 122 EAST 42ND STREET 2010 NEW YORK, NY 10168-2101 *DECEASED ON 12/27/2010*	TREASURER 2.00	0.	0.	0.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 15 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
PAUL R GASSMAN C/O THE FOUNDATION 122 EAST 42ND STREET 2010 NEW YORK, NY 10168-2101	TRUSTEE 2.00	0.	0.	0.
BENJAMIN HERBERT C/O THE FOUNDATION 122 EAST 42ND STREET 2010 NEW YORK, NY 10168-2101	TRUSTEE 2.00	0.	0.	0.
WILLIAM S RUBENSTEIN C/O THE FOUNDATION 122 EAST 42ND STREET 2010 NEW YORK, NY 10168-2101	TRUSTEE 2.00	0.	0.	0.
ELIZABETH OLOFSON C/O THE FOUNDATION 122 EAST 42ND STREET 2010 NEW YORK, NY 10168-2101	EXECUTIVE DIRECTOR 40.00	138,281.	16,440.	0.
	GRAND TOTALS	138,281.	16,440.	0.

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

ATTACHMENT 16

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
LILA NOBLE C/O THE FOUNDATION 122 EAST 42ND STREET NEW YORK, NY 10168-2101	ASSIST EXEC DIRECTOR 40.00	103,484.	12,192.	0.
NICOLE RODRIGUEZ LEACH C/O THE FOUNDATION 122 EAST 42ND STREET NEW YORK, NY 10168-2101	PROGRAM OFFICER 40.00	75,996.	2,250.	0.
	TOTAL COMPENSATION	179,480.	14,442.	0.

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

ATTACHMENT 17

NAME AND ADDRESS	TYPE OF SERVICE	COMPENSATION
CAPITAL COUNSEL, LLC 527 MADISON AVENUE, 19TH FLOOR NEW YORK, NY 10022	INVESTMENT/ADVISORY	65,372.
COLONIAL CONSULTING, LLC 750 THIRD AVENUE NEW YORK, NY 10017	INVESTMENT/ADVISORY	73,226.
TOTAL COMPENSATION		138,598.

STELLA AND CHARLES GUTTMAN FOUNDATION, INC.
FORM 990-PF
DECEMBER 31, 2010
EIN # 13-6103039

PART XV - Name, Address and Phone for Applications

Elizabeth Olofson, Executive Director
Stella and Charles Guttman Foundation, Inc.
122 East 42nd Street, Suite 2010
New York, New York 10168

212-371-7082

Stella and Charles Guttman Foundation, Inc.

Grants and Contributions Paid During the Year

December 31, 2010

EIN# 13-6103039

Organization	Relationship	Recipient Status	Purpose of Grant	Grant Amount
Achievement First, Inc. 510 Waverly Avenue Room 210 Brooklyn, NY 11238	None	Public Charity	In support of the development of a new school in Brooklyn and for grade level expansion across the Brooklyn network.	$20,000
American Jewish World Service, Inc. 45 West 36th Street New York, NY 10018	None	Public Charity	For general support. In honor of Ruth W. Messinger's 70th Birthday.	$51,000
American Supporters of Yedid 1275 First Avenue #128 New York, NY 10065	None	Public Charity	For general support.	$40,000
Americans for Medical Progress Educational Foundation 526 King Street, Suite 201Alexandria, VA 22314	None	Public Charity	For general support.	$5,000
ANCHOR Program Fund, Inc. c/o Town Park Lido Beach 630 Lido Beach, Suite 1 Lido Beach, NY 11561	None	Public Charity	In support of the Camp Anchor Building Fund in memory of Jamie and Paige Malone.	$10,000
Angel Flight NE Lawrence Memorial Airport 492 Sutton Street North Andover, MA 01845	None	Public Charity	For general support.	$2,500
AOPA Air Safety Foundation, Inc. 421 Aviation Way Frederick, MD 21701	None	Public Charity	For general support.	$2,500
Armitage Gone! Dance 139 Fulton Street, Suite 317 New York, NY 10038	None	Public Charity	For general support.	$2,500
The Art Students League of New York 215 W. 57th Street New York, NY 10019	None	Public Charity	For general support.	$5,000
Bargemusic, Ltd. Fulton Ferry Landing Brooklyn, NY 11201	None	Public Charity	For general support.	$5,000
The Bridge Fund of New York, Inc. 271 Madison Avenue Suite 907 New York, NY 10016	None	Public Charity	In support of homelessness prevention programs offering grants, interest-free loans, short-term rent subsidies and financial counseling services for the working poor in New York City.	$50,000
Cape Ann Museum 27 Pleasant Street Gloucester, MA 01930	None	Public Charity	In support of the organization's website development.	$5,000

Stella and Charles Guttman Foundation, Inc.
Grants and Contributions Paid During the Year
December 31, 2010
EIN# 13-6103039

Organization	Relationship	Recipient Status	Purpose of Grant	Grant Amount
Center for Court Innovation 520 Eighth Avenue New York, NY 10018	None	Public Charity	In support of the planning and early implementation of a Youth Court in the Brownsville section of Brooklyn.	$50,000
The Children's Storefront 70 East 129th Street New York, NY 10035	None	Public Charity	In support of academic and enrichment programs for students. For general support in honor of Kayla Gluck.	$22,000
Citizens' Committee for Children of New York, Inc. 105 East 22nd Street, 7th Floor New York, NY 10010	None	Public Charity	In support of educational, policy and advocacy initiatives focused on improving the well-being of New York City children ages 0-5.	$50,000
Common Ground Community HDFC, Inc. 505 Eighth Avenue, 12th Floor New York, NY 10018	None	Public Charity	In support of the Brownsville Partnership, a comprehensive, place-based community development initiative located in the Brownsville section of East New York, Brooklyn.	$50,000
Doctors Without Borders USA, Inc. 333 Seventh Avenue, 2nd Fl. (28-29th Sts.) New York, NY 10001-5004	None	Public Charity	In support of earthquake relief efforts in Haiti. In support of medical and humanitarian relief efforts in Pakistan.	$75,000
The Doe Fund, Inc. 232 East 84th Street New York, NY 10028	None	Public Charity	For general support.	$2,500
Dominican Sisters Family Health Service, Inc. P.O. Box 1028 Hampton Bays, NY 11946	None	Public Charity	For general support.	$1,000
East River Development Alliance Inc. 12-11 40th Avenue Long Island City, NY 11101	None	Public Charity	In support of a strategic planning initiative to guide the organization in its next phase of program development and growth.	$50,000
E.L.E.M. Youth in Distress Inc. 270 Madison Avenue, Suite 1501 New York, NY 10016	None	Public Charity	In support of general operations for ELEM's Migdalor Center in Acre.	$20,000
FEGS Education and Youth Services Division 315 Hudson Street New York, NY 10013	None	Public Charity	In support of The Academy, a newly-developed program that offers NYC youth who are aging out of foster care a wide variety of academic, employment and support services.	$50,000
FJC 520 Eighth Avenue, 20th Floor New York, NY 10018	None	Donor Advised Fund	In support of the Stella and Charles Guttman Foundation, Inc. Fund.	$200,000
Gloucester Education Foundation, Inc. 33 Commercial Street, 3rd Floor Gloucester, MA 01930	None	Public Charity	For general support.	$5,000

Stella and Charles Guttman Foundation, Inc.
Grants and Contributions Paid During the Year
December 31, 2010
EIN# 13-6103039

Organization	Relationship	Recipient Status	Purpose of Grant	Grant Amount
Goddard Riverside Community Center 593 Columbus Avenue New York, NY 10024-1998	None	Public Charity	In support of an initiative for older adults that addresses food insecurity and hunger.	$25,000
Groundwork Inc. 595 Sutter Avenue Brooklyn, NY 11207	None	Public Charity	In support of the purchase, customization and implementation of a new evaluation database.	$40,000
Haiti Projects, Inc. 136 Rantoul Street Beverly, MA 01915-4241	None	Public Charity	For general support.	$10,000
Hampton Bays Public Library 52 Ponquogue Avenue Hampton Bays, NY 11946	None	Public Charity	For general support.	$2,000
Hampton Bays Volunteer Ambulance Fund P.O. Box 997 18c Ponquogue Avenue Hampton Bays, NY 11946	None	Public Charity	For general support.	$2,500
Hand In Hand American Friends of the Center for Jewish-Arab Education in Israel P.O. Box 80102 Portland, OR 97280-1102	None	Public Charity	For general support.	$20,000
Happiness Is Camping, Inc. 2169 Grand Concourse Bronx, NY 10453-2201	None	Public Charity	For general support.	$5,000
Harlem Educational Activities Fund, Inc. 2090 7th Avenue, 10th Floor New York, NY 10027	None	Public Charity	In support of strengthening services and improving outcomes for middle school students who participate in the High Expectations program.	$20,000
Harlem RBI 333 East 100th Street New York, NY 10029	None	Public Charity	In support of the expansion of a middle school program to offer more comprehensive services that better engage sixth grade participants.	$40,000
Hartley House, Inc. 413 West 46th Street New York, NY 10036	None	Public Charity	In support of increased fundraising capacity through Board training and the development of a comprehensive fundraising plan.	$25,000
Henry Street Settlement 265 Henry Street New York, NY 10002	None	Public Charity	For general support.	$5,000
The HOPE Program, Inc. One Smith Street Brooklyn, NY 11201	None	Public Charity	In support of educational services to adult students participating in work readiness programs.	$50,000

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Organization	Relationship	Recipient Status	Purpose of Grant	Grant Amount
Hunts Point Alliance for Children 889 Hunts Point Avenue Bronx, NY 10474	None	Public Charity	In support of an initiative that will improve the well-being of children, ages 0-5, by expanding services to address their social-emotional development and needs.	$50,000
International Law Institute The Foundry Building 1055 Thomas Jefferson Street, N.W. Washington, DC 20007	None	Public Charity	In support of the Inter-University Center for Legal Studies. In support of an upgrade to the operating systems.	$15,000
J. Kirby Simon Foreign Service Trust 93 Edgehill Road New Haven, CT 06511	None	Public Charity	For general support.	$27,000
Jacob A. Riis Neighborhood Settlement House, Inc. 10-25 41st Avenue Long Island City, NY 11101	None	Public Charity	In support of the new position of Associate Executive Director to improve program operations and outcomes, to increase revenue and visibility, and to strengthen the administrative infrastructure of the organization.	$40,000
The Jewish Home and Hospital for Aged 120 West 106th Street Kaufman Building New York, NY 10025-3797	None	Public Charity	In support of the Geriatric Career Development Program, a three-year youth workforce development program for at-risk high school youth in the Bronx and Manhattan	$40,000
Juvenile Diabetes Research Foundation International 432 Park Avenue South, 15th Floor New York, NY 10016	None	Public Charity	For general support.	$5,000
Kimmel Housing Development Foundation Inc. 498 Union Avenue Westbury, NY 11590	None	Public Charity	For general support.	$2,500
Kingsbridge Heights Community Center, Inc. 3101 Kingsbridge Terrace Bronx, NY 10463	None	Public Charity	In support of a capacity-building initiative that will strengthen the governance, leadership and fundraising ability of the organization's Board of Directors.	$25,000
KIPP New York, Inc. 625 W. 133rd Street, 3rd Floor New York, NY 10027	None	Public Charity	In support of the expansion of KIPP Through College, which provides comprehensive programs to support KIPP NYC alumni in high school, college and the competitive world beyond.	$20,000
The Lexington Center for Mental Health Services, Inc. 30th Avenue and 75th Street Jackson Heights, NY 11370	None	Public Charity	For general support.	$5,000
Lincoln Square Neighborhood Center, Inc. 250 West 65th Street New York, NY 10023	None	Public Charity	In support of strengthening the capacity and quality of programs of this settlement house on the west side of Manhattan.	$35,000

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The Metropolitan Museum of Art 1000 Fifth Avenue at 82nd Street New York, NY 10028	None	Public Charity	For general support.	$6,000
Mount Sinai Adolescent Health Center 312-320 East 94th Street New York, NY 10128	None	Public Charity	In support of the expansion of the Teen Parenting Program, an initiative that provides comprehensive health and support services for teen mothers, as well as their babies and families, in New York City.	$50,000
Museum at Eldridge Street 12 Eldridge Street New York, NY 10002	None	Public Charity	For general support.	$2,500
New Israel Fund 1101 14th Street NW Sixth Floor Washington, DC 20005-5639	None	Donor Advised Fund	In support of a grant paid to Trust of Programs for a home-based parenting program for young mothers with children under the age of three that serves Arab populations in Israel.	$40,000
New Israel Fund 1101 14th Street NW Sixth Floor Washington, DC 20005-5639	None	Donor Advised Fund	In support of a grant to Trust of Programs in honor of the memory of Farid Mahamad Abu Gosh, grandson of Farid Abu Gosh, Chairman and Founder of the Trust.	$5,000
New Israel Fund 1101 14th Street NW Sixth Floor Washington, DC 20005-5639	None	Public Charity	In support of 'SHATIL,' which provides technical assistance to Israeli nonprofit organizations	$85,000
New Israel Fund 1101 14th Street NW Sixth Floor Washington, DC 20005-5639	None	Donor Advised Fund	In support of 'Hillel - The Right to Choose,' a program that provides support services for the newly secular.	$10,000
The New York Public Library Fifth Avenue and 42nd Street New York, NY 10018	None	Public Charity	For general support.	$5,000
The New York Times Neediest Cases Fund 620 Eighth Avenue New York, NY 10018	None	Public Charity	For general support	$1,000
New York University School of Medicine c/o NYU Langone Medical Center Office of Development 1 Park Avenue, 17th Fl. New York, NY 10016	None	Public Charity	In support of research studies conducted by Bruce G. Raphael, M.D. at the NYU School of Medicine's Division of Hematology.	$2,500
NYCSalt 315 West 36th Street, Suite 1001 New York, NY 10018	None	Public Charity	For general support.	$10,000

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The Painting Group, Inc. 63 Greene Street, Studio 406 Mailbox No. 11 New York, NY 10012	None	Public Charity	For general support.	$1,000
The Parent-Child Home Program, Inc. 1415 Kellum Place, Suite 101 Garden City, NY 11530	None	Public Charity	In support of the New York City expansion of this early childhood literacy and school-readiness home visiting program for families with young children.	$40,000
Peer Health Exchange, Inc. 545 Sansome Street, Suite 900 San Francisco, CA 94111	None	Public Charity	For general support. In support of the New York City program that trains college volunteers to teach a comprehensive health curriculum to public high school students.	$45,000
P.E.F. Israel Endowment Funds, Inc. 317 Madison Avenue, Suite 607 New York, NY 10017	None	Donor Advised Fund	For general support of Neve Michael Children's Village.	$20,000
Planned Parenthood of Metropolitan Washington, D.C., Inc. 1108 16th Street, N.W. Washington, DC 20036	None	Public Charity	For general support.	$5,000
Planned Parenthood of New York City, Inc. 26 Bleecker Street New York, NY 10012	None	Public Charity	For general support.	$5,000
Princeton University 330 Alexander Street Princeton, NJ 08540	None	Public Charity	In support of the Princeton University 60th Reunion Annual Giving Campaign of the Class of 1950; In support of the Princeton University 2010-2011 Annual Giving Campaign of the Class of 1950.	$6,000
Publicolor, Inc. 149 Madison Avenue, Suite 1201 New York, NY 10016	None	Public Charity	For general support.	$5,000
Reach Out and Read of Greater New York 30 East 33rd Street, 6th Floor New York, NY 10016	None	Public Charity	In support of a capacity-building initiative that will strengthen the governance and leadership of the organization's Board of Directors; In support of expanded technical assistance for this pediatric early literacy program that introduces children and their families to books during well-child visits.	$40,000
Red Hook Initiative 767 Hicks Street Brooklyn, NY 11231	None	Public Charity	In support of a strategic planning initiative to guide the organization in its next phase of program growth and development.	$50,000
Rockport Chamber Music Festival, Inc. 21 Broadway, Suite B P.O. Box 312 Rockport, MA 01966	None	Public Charity	In support of music education outreach programs in Cape Ann schools.	$4,000

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Save a Child's Heart Foundation, U.S., Inc. 10050 Chapel Road, Suite 18 Potomac, MD 20854-4141	None	Public Charity	For general support.	$20,000
St. Luke's Chamber Ensemble, Inc. 330 W. 42nd Street 9th Floor New York, NY 10036	None	Public Charity	For general support.	$5,000
United Community Centers, Inc. 613 New Lots Avenue Brooklyn, NY 11207-7214	None	Public Charity	In support of technical assistance to consolidate the financial management systems of this settlement house and its affiliated daycare center.	$25,000
United Neighborhood Houses of New York, Inc. 70 West 36th Street 5th Floor New York, NY 10018	None	Public Charity	In support of a partnership with United Neighborhood Houses to oversee select, small settlement houses' implementation of capacity-building projects developed through the Strengthening Settlements Initiative	$25,000
United Way of New York City 2 Park Avenue New York, NY 10016	None	Public Charity	In support of the Child Care and Early Education Fund, a donor collaborative working to increase the quantity and improve the quality and accessibility of child care and early education programs in New York City.	$30,000
University Settlement Society of New York 184 Eldridge Street New York, NY 10002	None	Public Charity	In support of Project Home, a walk-in center that offers comprehensive social services and housing assistance for low-income, immigrant families.	$20,000
WHRO Public Television and Radio 5200 Hampton Boulevard Norfolk, VA 23508	None	Public Charity	For general support.	$2,000
WNET/Thirteen 450 W. 33 Street, 6th Floor New York, NY 10001-2605	None	Public Charity	For general support.	$5,000
WNYC Radio, Inc. 160 Varick Street, 9th Floor New York, NY 10013	None	Public Charity	For general support.	$5,000
Yale University Yale Law School Fund P.O. Box 208341 New Haven, CT 06520-8341	None	Public Charity	In support of the Yale Law School Fund for the 2010-2011 Annual Giving Campaign for the Class of 1953.	$1,000
Yeshiva University Benjamin N. Cardozo School of Law 55 Fifth Avenue ATT: Institutional Advancement Room 1013 New York, NY 10003	None	Public Charity	For Benjamin N. Cardozo School of Law in support of the Samuel and Anna Jacobs Loan Repayment Assistance Award.	$5,000

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Young Women's Leadership Network Inc. 322 Eighth Avenue, 14th Floor New York, NY 10001	None	Public Charity	In support of the College Bound Initiative, which places college counselors at public high schools to provide students with comprehensive college awareness and guidance support.	$20,000
Total Grants Paid				$1,884,000

Form **8868**
(Rev January 2011)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (*e-file*). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only . . . . ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization	Employer identification number
File by the due date for filing your return See instructions	STELLA AND CHARLES GUTTMAN FOUNDATION, INC.	13 6103039
	Number, street, and room or suite no. If a P.O. box, see instructions. 122 EAST 42ND STREET	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK NY 10168	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ STELLA AND CHARLES GUTTMAN FOUNDATION, INC

Telephone No. ▶ ____________ FAX No. ▶ ____________

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________ . If this is for the whole group, check this box . . . . ▶ [ ] . If it is for part of the group, check this box . . . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15/2011 to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ [X] calendar year 20 10 or
▶ [ ] tax year beginning ____________, 20 ___, and ending ____________, 20 ___.

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return
[ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 49,273
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 49,273
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.