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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation MORRIS & ANNA PROPP SONS FUND INC.		A Employer identification number 13-6099110
Number and street (or P O box number if mail is not delivered to street address) 405 PARK AVENUE	Room/suite 1103	B Telephone number (212) 752-3910
City or town, state, and ZIP code NEW YORK, NY 10022		C If exemption application is pending, check here ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 7699833. (Part I, column (d) must be on cash basis.)	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		186457.	186457.		Statement 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		270002.			
b Gross sales price for all assets on line 6a 510347.					
7 Capital gain net income (from Part IV, line 2)			270002.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		-4975.	-4975.		Statement 2
12 Total. Add lines 1 through 11		451484.	451484.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages		13082.	0.		13082.
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees					
17 Interest					
18 Taxes Stmt 3		1441.	0.		1441.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses Stmt 4		1187.	0.		1187.
24 Total operating and administrative expenses. Add lines 13 through 23		15710.	0.		15710.
25 Contributions, gifts, grants paid		313300.			313300.
26 Total expenses and disbursements. Add lines 24 and 25		329010.	0.		329010.
27 Subtract line 26 from line 12		122474.			
a Excess of revenue over expenses and disbursements			451484.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	20221.	25686.	25686.
	2 Savings and temporary cash investments	1381042.	842672.	842672.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock Stmt 5	2542814.	3114196.	6232919.
	c Investments - corporate bonds Stmt 6	500288.	584285.	598556.
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other Stmt 7	96223.	96223.	0.	
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	4540588.	4663062.	7699833.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	4540588.	4663062.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30 Total net assets or fund balances	4540588.	4663062.		
31 Total liabilities and net assets/fund balances	4540588.	4663062.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4540588.
2 Enter amount from Part I, line 27a	2	122474.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	4663062.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4663062.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b See Attached Statements				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 510347.		240345.	270002.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			270002.	
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		270002.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		{ If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 }		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	409019.	6535373.	.062585
2008	309883.	7664670.	.040430
2007	465132.	8332529.	.055821
2006	455758.	8771496.	.051959
2005	358270.	8264782.	.043349
2 Total of line 1, column (d)			2 .254144
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .050829
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 7245385.
5 Multiply line 4 by line 3			5 368276.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 4515.
7 Add lines 5 and 6			7 372791.
8 Enter qualifying distributions from Part XII, line 4			8 329010.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	9030.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		3	9030.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		5	9030.
5 Tax based on investment income Subtract line 4 from line 3 If zero or less, enter -0-			
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a 4506.	7	12006.
b Exempt foreign organizations - tax withheld at source	6b	8	
c Tax paid with application for extension of time to file (Form 8868)	6c 7500.	9	
d Backup withholding erroneously withheld	6d	10	2976.
7 Total credits and payments Add lines 6a through 6d		11	0.
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	2976. Refunded		
11 Enter the amount of line 10 to be Credited to 2011 estimated tax			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► ORGANIZATION'S OFFICES Telephone no ► 212-752-3910
 Located at ► 405 PARK AVENUE NEW YORK N.Y., NEW YORK, NY ZIP+4 ► 10022

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? Yes No
 16 Yes X No
 See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

If "Yes" to 6b, file Form 8870.

X**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MORRIS S PROPP	DIRECTOR			
405 PARK AVENUE				
NEW YORK, NY 10022	3.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000**0**

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Paid Employees, and Contractors (continued)[illegible]

0

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
2		
3		
4		

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	N/A	
2		
All other program-related investments See instructions		
3		
Total. Add lines 1 through 3		0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	6220911.
b	Average of monthly cash balances	1b	1134810.
c	Fair market value of all other assets	1c	0.
d	Total (add lines 1a, b, and c)	1d	7355721.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7355721.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	110336.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7245385.
6	Minimum investment return. Enter 5% of line 5	6	362269.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	362269.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	9030.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	9030.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	353239.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	353239.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	353239.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	329010.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	329010.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	329010.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				353239.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			263961.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 329010.				
a Applied to 2009, but not more than line 2a			263961.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				65049.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				288190.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

MORRIS S PROPP

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SCHEDULE ATTACHED	NONE	ALL PUBLIC CHARITIES	FOR GENERAL OPERATING NEEDS OF RECIPIENT ORGANIZATIO	313300.
Total			3a	313300.
b <i>Approved for future payment</i> None				
Total			3b	0.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	50M General Motors Acceptance Corp	P	01/20/05	01/15/10
b	4000 Pepsi Americas	P		03/04/10
c	890 JP Morgan Chase	P	02/26/09	04/16/10
d	2529 General American Investors	P		08/16/10
e	206 General American Investors	P	12/21/06	08/16/10
f	445 General American Investors	P	12/21/07	08/16/10
g	89 General American Investors	P	12/17/08	08/16/10
h	50 General American Investors	P	12/21/09	08/16/10
i	2500 A.M. Castle	P		08/17/10
j	700 Weis Markets	P		08/23/10
k	1300 Weis Markets	P		08/27/10
l	985 Pactiv	P		11/17/10
m	2000 Weis Markets	P		11/24/10
n	3500 A.M. Castle	P		12/10/10
o	Share of Partnership gains	P		Various

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 50000.		50000.	0.
b 55095.		6335.	48760.
c 40920.		21363.	19557.
d 55930.		58098.	-2168.
e 4556.		7571.	-3015.
f 9841.		15695.	-5854.
g 1968.		1384.	584.
h 1106.		1143.	-37.
i 36122.		14992.	21130.
j 23623.		980.	22643.
k 43681.		1820.	41861.
l 32751.		37176.	-4425.
m 78430.		2799.	75631.
n 59355.		20989.	38366.
o 233.			233.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			0.
b			48760.
c			19557.
d			-2168.
e			-3015.
f			-5854.
g			584.
h			-37.
i			21130.
j			22643.
k			41861.
l			-4425.
m			75631.
n			38366.
o			233.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8 }

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	Capital Gains Dividends			
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	16736.		16736.
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			16736.
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	270002.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Form 990-PF	Dividends and Interest from Securities	Statement	1
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Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
VARIOUS SECURITIES	203193.	16736.	186457.
Total to Form 990-PF, Part I, ln 4	203193.	16736.	186457.

Form 990-PF	Other Income	Statement	2
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Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Income from Partnerships	-4975.	-4975.	
Total to Form 990-PF, Part I, line 11	-4975.	-4975.	

Form 990-PF	Taxes	Statement	3
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FEDERAL EXCISE TAXES	0.	0.		0.
PAYROLL TAXES	1441.	0.		1441.
To Form 990-PF, Pg 1, ln 18	1441.	0.		1441.

Form 990-PF	Other Expenses	Statement	4
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
STATE FILING FEES	250.	0.		250.
MISCELLANEOUS OFFICE EXPENSES	787.	0.		787.
SAFE DEPOSIT VAULT	150.	0.		150.
To Form 990-PF, Pg 1, ln 23	1187.	0.		1187.

Form 990-PF	Corporate Stock	Statement	5
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Description	Book Value	Fair Market Value
SCHEDULE ATTACHED	3114196.	6232919.
Total to Form 990-PF, Part II, line 10b	3114196.	6232919.

Form 990-PF	Corporate Bonds	Statement	6
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Description	Book Value	Fair Market Value
SCHEDULE ATTACHED	584285.	598556.
Total to Form 990-PF, Part II, line 10c	584285.	598556.

Form 990-PF	Other Investments	Statement	7
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Description	Valuation Method	Book Value	Fair Market Value
SCHEDULE ATTACHED	COST	96223.	0.
Total to Form 990-PF, Part II, line 13		96223.	0.

Morris & Anna Propp Sons Fund, Inc
Securities Portfolio
As of 12/31/2010

<u>Security</u>	<u>No Shares</u>	<u>Price</u>	<u>Cost Basis</u>	<u>Market Value</u>
ABERDEEN ASIA PACIFIC	5,674 00	6 75	47,237 88	38,299 50
AFLAC	3,100 00	56 43	40,347 16	174,933 00
ALCATEL	77 003	3 32	1,410 59	255 65
ALLETE	333	37 26	17,812 50	12,407 58
AMERICAN ELECTRIC POWER	500	35 98	16,125 00	17,990 00
ARLINGTON ASSET INVESTMENT CORP	50	23 99	11,385 00	1,199 50
AT&T	1,077 00	29 38	33,125 57	31,642 26
BARRICK GOLD	3,000 00	53 18	68,859 20	159,540 00
BLACKROCK INCOME FUND	500	6 84	4,910 00	3,420 00
BLACKROCK PFD INCOME STRATEGY	1,000 00	9 83	25,000 00	9,830 00
BRISTOL MYERS	1,200 00	26 48	16,946 00	31,776 00
CANADIAN APT PROPERTIES	3,000 00	17 249	36,395 00	51,747 00
CAPITAL PROPERTIES	2,000 00	10	14,380 00	20,000 00
CAPSTONE TURBINE	1,000 00	0 959	2,113 46	959
CASTLE A M	20,000 00	18 41	119,935 11	368,200 00
CHEMTURA	470	15 98	21,293 97	7,510 60
CHEVRON TEXACO	3,080 00	91 25	30,567 21	281,050 00
COEUR D'ALENE MINES	111	27 32	12,855 92	3,032 52
COHEN & STEERS REIT	1,000 00	14 29	26,185 00	14,290 00
COMCAST	3,000 00	21 97	52,978 50	65,910 00
CONOCOPHILLIPS	500	68 1	21,849 70	34,050 00
CREDIT SUISSE	5,000 00	10 478	50,375 00	52,388 50
CROSSTEX ENERGY LP	1,000 00	14 4	24,365 00	14,400 00
CURRENCY SHARES AUSTRALIAN DOLLAR	2,000 00	102 66	181,079 60	205,320 00
CVS CORP	1,000 00	34 77	19,323 00	34,770 00
CYTEC INDUSTRIES	426	53 06	1,872 63	22,603 56
DEERFIELD TRIARC CAPITAL	200	6 5	27,671 00	1,300 00
DEL MONTE FOODS	446	18 8	0	8,384 80
DNP SELECT INCOME FUND	1,212 00	9 14	10,095 08	11,077 68
DOMINION RESOURCES	2,000 00	42 72	54,490 50	85,440 00
DOW CHEMICAL	3,866 00	34 14	12,866 96	131,985 24
DRYDEN GLOBAL FUND	2,338 30	6 64	17,740 32	15,526 30
DUKE CAPITAL	5,000 00	10 845	48,755 00	54,225 00
DUKE ENERGY CORP	1,000 00	17 81	39,613 00	17,810 00
DUKE REALTY	1,000 00	12 46	22,753 00	12,460 00
DWS EMERGING MARKETS FUND	318 545	18 91	8,829 98	6,023 69
EATON GLOBAL DIVIDEND FUND	1,000 00	14 11	20,000 00	14,110 00
EATON VANCE LTD DURATION FUND	1,000 00	16 05	20,000 00	16,050 00
EDISON INTERNATIONAL	1,000 00	38 6	19,808 00	38,600 00
EL PASO CORP	182	13 76	0	2,504 32
ENERPLUS	1,000 00	30 84	54,805 00	30,840 00
ENNIS BUSINESS FORMS	1,000 00	17 1	7,404 00	17,100 00
ENTERPRISE PRODUCTS PARTNERS	500	41 61	9,947 50	20,805 00
EQUITY ONE	900	18 18	11,680 00	16,362 00
EXXON MOBIL	2,000 00	73 12	122,920 00	146,240 00
FREEPORT MCMORAN COPPER B	767	120 09	18,074 38	92,109 03
FRONTIER COMMUNICATIONS	1,000 00	9 73	13,775 00	9,730 00
GENERAL DEVELOPMENT	82	0 3	619 08	24 6
GENERAL DYNAMICS	1,000 00	70 96	41,277 00	70,960 00
GENERAL ELECTRIC	12,000 00	18 29	135,277 80	219,480 00
GENERAL GROWTH PROPERTIES	1,526 00	15 48	20,616 98	23,622 48
GREAT PLAINS ENERGY	128	19 39	3,340 80	2,481 92
HARSCO CORP	5,208 00	28 32	6,398 91	147,490 56
HEINZ H J	1,000 00	49 46	42,253 00	49,460 00
HONEYWELL	11,000 00	53 16	7,504 70	584,760 00
HOWARD HUGHES CORP	150	54 42	0	8,163 00

HSBC TRUST CERTIFICATES	1,000 00	23 6	25,000 00	23,600 00
IBM	240	146 76	2,832 00	35,222 40
ING CLARION REAL ESTATE FUND	825	7 75	15,000 00	6,393 75
ISTAR FINANCIAL	1,000 00	7 82	25,159 00	7,820 00
JC PENNEY	5,000 00	9 5	47,453 00	47,500 00
JOHN HANCOCK LIF	5,000 00	10 267	50,005 00	51,335 00
JOY GLOBAL	500	86 75	26,373 05	43,375 00
JP MORGAN CHASE	3,000 00	42 42	91,831 05	127,260 00
KIMBERLY CLARK	2,000 00	63 04	4,497 71	126,080 00
LACLEDE GROUP	1,000 00	36 54	24,250 00	36,540 00
LEXINGTON CORP PROPERTIES	2,244 00	7 95	31,126 93	17,839 80
LMP CAPITAL & INCOME FUND	1,000 00	12 45	20,000 00	12,450 00
MDU RESOURCES	2,530 00	20 27	13,855 65	51,283 10
MERCK	2,500 00	36 04	97,579 50	90,100 00
MFS INTERMEDIATE INCOME FUND	1,000 00	6 31	8,055 00	6,310 00
MLMI (MERRILL LYNCH MTGE)	4,000 00	0	0 06	0
MORGAN STANLEY HI YIELD FUND	53 595	17 06	3,965 00	914 33
MOSAIC COMPANY	2,000 00	76 36	136,756 43	152,720 00
NATIONAL HEALTH INVESTORS	1,000 00	45 02	19,242 50	45,020 00
NCR CORP	51	11 13	0	567 63
NEUBERGER BERMAN REALTY FUND	1,409 00	3 99	15,000 00	5,621 91
NEWMONT MINING	2,000 00	61 43	66,359 04	122,860 00
NORFOLK SOUTHERN	2,700 00	62 82	8,169 72	169,614 00
NORTHLAND POWER	1,000 00	15 76	8,900 00	15,760 00
NUVEEN PFD & CNV INCOME FUND	1,000 00	7 9	15,000 00	7,900 00
NUVEEN QUALITY PFD INCOME FUND	1,000 00	8 8	15,000 00	8,800 00
NV ENERGY	720	14 05	7,887 04	10,116 00
ONEOK PARTNERS	500	79 5	8,102 50	39,750 00
OPPENHEIMER HOLDINGS	700	26 21	12,867 50	18,347 00
PFIZER	4,000 00	17 51	76,086 91	70,040 00
PMC COMMERCIAL	1,000 00	8 48	13,913 00	8,480 00
PNC Financial Services Group Inc	39	60 72	35,045 00	2,368 08
PRAXAIR	4,800 00	95 47	18,055 79	458,256 00
PREMIER FARNELL	13,244 00	4 488	2,672 25	59,439 07
PROGRESS ENERGY	906	43 48	14,812 50	39,392 88
PUTNAM AMERICAN GOVT FUND	38,969 28	9 56	372,284 75	372,546 28
PUTNAM HI INCOME FUND	1,000 00	8 38	9,900 00	8,380 00
RASSCO CORP	222	0 3	935 83	66 6
RMR REAL ESTATE FUND	195	29 8	15,265 00	5,811 00
ROYCE FOCUS TRUST	5,159 00	7 57	37,410 18	39,053 63
SEMPRA ENERGY	819	52 48	23,815 00	42,981 12
SOUTHERN UNION	3,832 00	24 07	37,812 00	92,236 24
SPECTRA ENERGY	500	24 89	0	12,445 00
STATE OF ISRAEL	289 5M	10	289,500 00	289,500 00
TCW GALILEO OPPORTUNITY FUND	7,217 50	10 84	63,168 49	78,237 67
TERADATA CORP	51	31 43	0	1,602 93
VAN KAMPEN DYNAMIC CREDIT	1,000 00	12 21	20,000 00	12,210 00
WASTE MANAGEMENT	87	33 81	3,293 47	2,941 47
WEIS MARKETS	7,000 00	40 33	9,798 00	282,310 00
WESTERN ASSET CLAYMORE	2,000 00	12 51	23,933 00	25,020 00
WESTERN ASSET EMERGING DEBT FD	1,000 00	18 31	20,000 00	18,310 00
WESTERN ASSET FLT RATE FD	1,000 00	12 51	15,055 00	12,510 00
COUNCIL OF EUROPE DEV BONDS	35M	98 28872	32,215 75	33,818 78
EUROPEAN INVESTMENT BANK	36M	99 41217	33,653 45	35,182 82
TSY CORP VICTORIA BONDS	36M	97 72355	<u>32,328 00</u>	<u>34,585 07</u>
TOTAL			3,698,466 04	6,831,474 85

2010 CONTRIBUTIONS
MORRIS AND ANNA SONS FUND

2010 - MORRIS & ANNA PROPP SONS FUND, INC.	AMOUNT
Agudath Israel of America	400
Aish Hatorah	3,600
Alumni Rabbinical College Knesseth Israel Slabodka Kowno	500
American Cancer Society	200
American Committee for Shaare Zedek	4,600
American Friends of Hazon Yeshaya	30,000
American Friends of Hebron	1,800
American Friends of the Israel Museum	9,700
American Friends of Livnot U'Lehibanot	500
American Friends of Magen David Adom	500
American Friends of Nishmat	1,000
American Friends of Shalva	1,000
American Friends of Yeshivat Kerem B'Yavneh	500
American Heart Assn	100
Anti-Defamation League	1,000
Be'er Hagolah	3,600
Beth Jacob Schools	500
Birthright Israel Foundation	1,000
Chabad of College Hill	500
Chai Lifeline	1,000
City Harvest	250
CLAL National Jewish Center for Learning & Leadership	500
Congregation Anshe Sholom	750
Congregation Beth Medrosh Monsey	500
Congregation Kehilath Jeshurun	9,500
Congregation Shaarei Tikva, Inc/ORIENTA SYNAGOGUE	5,000
Dorot	1,200
Dnsha	1,000
Educational Institute Oholei Torah	1,000
Emunah	5,000
Ezer Mizion	2,000
Ezras Torah Fund	400
Fifth Avenue Synagogue	1,800
The Gush Etzion Foundation	500
Habitat for Humanity	100
Hineni	3,600
Israel Cancer Research Fund	800
Israel Tribute Committee	1,000
The Jewish Center	3,600
Jewish Center of Atlantic Beach	5,000
JCC In Manhattan	500
Jewish Community Relations Council of New York	750
Jewish Foundation for the Righteous Inc	500
Jewish Guild For the Blind	200
Jewish Orthodox Feminist Alliance -JOFA	2,500
Lubavitch Youth Org	3,600
Manhattan Day School	1,200
Manhattan Jewish Experience East Side	2,000
Museum of Jewish Heritage	500
National Committee for Furtherance of Jewish Education	500
National Jewish Outreach Program	1,800
New York Board of Rabbis	1,800
OHEL Children's Home	1,200
OHR Torah Stone	1,800
One Israel Fund	500
Palm Beach - New Synagogue of Palm Beach	1,500
Palm Beach - Palm Beach Jewish Center	5,500
Palm Beach / PB Orthodox Synagogue	1,000
Ramaz School	10,000
Religious Zionists of America	1,000
Re'uth	2,500
Sharsheret, Inc	1,000
Sh'or Yoshuv Institute	1,800
Shir Hadash	1,000
Silverstein Hebrew Academy	1,000
Struggle to Save Ethiopian Jewry	18,000
Thirteen/WNET CHANNEL 13	100
Torah Schools for Israel	500

2010 CONTRIBUTIONS
MORRIS AND ANNA SONS FUND

UJA-United Jewish Appeal	100,000
United Negro College Fund	100
United States Holocaust Memorial Museum	500
Upper East Side Hatzolah	1,000
USO	250
Wall Street Synagogue	1,000
Westchester Day School	30,000
Westchester Hebrew High School	4,600
Womens International Zionist Org	1,000
Yad Avraham	1,800
Yeshiva Torah Vodaath and Mesivta	500
Yeshiva University	1,800
Zionist Organization of America	1,000
Contribution Total	313,300

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on **e-file for Charities & Nonprofits**.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization MORRIS & ANNA PROPP SONS FUND INC.	Employer identification number 13-6099110
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions 405 PARK AVENUE, No. 1103	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10022	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

ORGANIZATION'S OFFICES

- The books are in the care of ► **405 PARK AVENUE NEW YORK N.Y. - NEW YORK, NY 10022**
Telephone No. ► **212-752-3910** FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **August 15, 2011**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☒ calendar year **2010** or
► ☐ tax year beginning , and ending

- 2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	12006.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$	4506.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	7500.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA **For Paperwork Reduction Act Notice, see Instructions.**

Form **8868** (Rev. 1-2011)