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Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052
2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name change

Name of foundation
Ametek Foundation, Inc.

A Employer identification number
13-6095939

Number and street (or P O box number if mail is not delivered to street address)
1100 Cassatt Road

Room/suite

B Telephone number (see page 10 of the instructions)
610-647-2121

City or town, state, and ZIP code
Berwyn, PA 19312

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 4,779,024.00

J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	1,000,000.00			
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	63,269.00	63,269.00		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	593,562.00			
	b Gross sales price for all assets on line 6a 2,935,444.00				
	7 Capital gain net income (from Part IV, line 2)		593,562.00		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	1,656,831.00	656,831.00		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	16,680.00	16,680.00		16,680.00
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	16,680.00	16,680.00		16,680.00
	25 Contributions, gifts, grants paid	1,148,870.00			1,148,870.00
	26 Total expenses and disbursements. Add lines 24 and 25	1,165,550.00	16,680.00		1,165,550.00
	27 Subtract line 26 from line 12.				
	a **Excess of revenue over expenses and disbursements**	491,281.00			
	b **Net investment income** (if negative, enter -0-)		640,151.00		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	66,066.00	45,561.00	45,561.00
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ 10.00			
	Less: allowance for doubtful accounts ▶	0.00	10.00	10.00
	4 Pledges receivable ▶ 1,000,000.00			
	Less: allowance for doubtful accounts ▶	0.00	1,000,000.00	1,000,000.00
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)	2,595,519.00	3,352,444.00	3,352,444.00
	c Investments - corporate bonds (attach schedule)	1,297,508.00	381,009.00	381,009.00
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	3,959,093.00	4,779,024.00	4,779,024.00
Liabilities	17 Accounts payable and accrued expenses	28,737.00	26,322.00	
	18 Grants payable	166,762.00	212,303.00	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	195,499.00	238,625.00	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	3,763,594.00	4,540,399.00	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☐			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see page 17 of the instructions)	3,763,594.00	4,540,399.00	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	3,959,093.00	4,779,024.00	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,763,594.00
2	Enter amount from Part I, line 27a	2	491,281.00
3	Other increases not included in line 2 (itemize) ▶	3	285,524.00
4	Add lines 1, 2, and 3	4	4,540,399.00
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,540,399.00

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr.)
1a	MISCELLANEOUS COMMON STOCK AND SECURITIES	P	VAR	VAR-2010
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,935,444.00		2,341,882.00	593,562.00
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
	(i) F.M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				593,562.00
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	593,562.00
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	993,531.00	3,938,588.00	0.2523
2008	1,196,002.00	5,707,080.00	0.2096
2007	1,235,088.00	7,176,111.00	0.1721
2006	1,157,484.00	6,949,449.00	0.1666
2005	1,007,773.00	7,220,041.00	0.1396

2	**Total** of line 1, column (d)	2	0.9402
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.1880
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	3,541,449.30
5	Multiply line 4 by line 3	5	665,792.47
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,401.51
7	Add lines 5 and 6	7	672,193.98
8	Enter qualifying distributions from Part XII, line 4	8	1,165,550.00

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	6,402.00
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	6,402.00
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	6,402.00
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 0.00		
b	Exempt foreign organizations-tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** paid via EFT ▶	9	6,402.00
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ _____ (2) On foundation managers ▶ $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		X
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ PENNSYLVANIA AND NEW YORK			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	X	

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ KATHRYN E. SENA Telephone no. ▶ 610-647-2121

Located at ▶ 1100 CASSATT RD, BERWYN, PA ZIP + 4 ▶ 19312-1177

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ▶ _____, _____, _____, _____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ _____, _____, _____, _____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED SCHEDULE				

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	3,576,898.00
b	Average of monthly cash balances	1b	18,482.00
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	3,595,380.00
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,595,380.00
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	53,930.70
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,541,449.30
6	**Minimum investment return.** Enter 5% of line 5	6	177,072.47

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	177,072.47
2a	Tax on investment income for 2010 from Part VI, line 5	2a	6,402.00		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	6,402.00
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	170,670.47
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	170,670.47
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	170,670.47

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	1,165,550.00
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,165,550.00
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	6,402.00
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,159,148.00

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				170,670.47
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010				
a From 2005 779,994.00				
b From 2006 819,146.00				
c From 2007 886,811.00				
d From 2008 911,744.00				
e From 2009 798,388.00				
f Total of lines 3a through e	4,196,083.00			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 1,165,550.00				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2010 distributable amount				
e Remaining amount distributed out of corpus	994,880.00			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				170,670.47
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	5,190,963.00			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	5,190,963.00			
10 Analysis of line 9				
a Excess from 2006 819,146.00				
b Excess from 2007 886,811.00				
c Excess from 2008 911,744.00				
d Excess from 2009 798,388.00				
e Excess from 2010 994,880.00				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets . . . (2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NOT APPLICABLE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NOT APPLICABLE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

KATHRYN E. SENA 1100 CASSATT RD. BERWYN, PA 19312-1177

b The form in which applications should be submitted and information and materials they should include

NO SPECIFIC INFORMATION OR FORMS REQUIRED

c Any submission deadlines

NO DEADLINES

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

NO LIMITATION OTHER THAN ENTITY MUST QUALIFY UNDER IRS CODE SECTION 501(C)(3)

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE				1,148,870.00
Total . . . . . ▶ **3a**				1,148,870.00
b *Approved for future payment*				
Total . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					63,269.00
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					593,562.00
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)					656,831.00
13 Total. Add line 12, columns (b), (d), and (e)				13	656,831.00

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
4 & 8	ALL INCOME (LOSS) COMES FROM INVESTMENT OF CHARITABLE CONTRIBUTIONS AND IS DISBURSED FOR CHARITBALE PURPOSES

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	*Transfers from the reporting foundation to a nonchantable exempt organization of*			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions·			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of nonchantable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ Kathryn E. Lena — Signature of officer or trustee | 4/26/11 — Date | ▶ TREASURER — Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ | Firm's EIN ▶

Firm's address ▶ | Phone no

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization

Ametek Foundation, Inc.

Employer identification number

13-6095939

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year . . . . . ▶ $ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization: Ametek Foundation, Inc.
Employer identification number: 13-6095939

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	AMETEK, INC 1100 CASSATT RD BERWYN, PA 19312-1177	$ 1,000,000.00	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

Page 1, Part 1, Line 16(c) - Other Professional Fees

Trustee/Bank Fees	16,680

(a) Name of officer	(b) Title and average hours per week devoted to position	(c) Compensaton	(d) Contnbutions to emplyee benefit plans and deferred compensation	(e) Expense account, other allowances
Directors				
Frank S Hermance 1100 Cassatt Rd Berwyn, PA 19312	Chairman As Required	0	0	0
Dennis K Williams 153 S Beach Rd Hobe Sound, FL 33455	Director As Required	0	0	0
Elizabeth R Varet The Daily News Building 220 East 42nd St , Suite 3105 New York, NY 10017	Director As Required	0	0	0
Officers				
Frank S Hermance 1100 Cassatt Rd Berwyn, PA 19312	President As Required	0	0	0
Elizabeth R Varet The Daily News Building 220 East 42nd St , Suite 3105 New York, NY 10017	*Vice President* As Required	0	0	0
Kathryn E Sena 1100 Cassatt Rd Berwyn, PA 19312	Secretary & Treasurer As Required	0	0	0
Dennis K Williams 153 S Beach Rd Hobe Sound, FL 33455	Assistant Secretary/ Assistant Treasurer As Required	0	0	0

AMETEK FOUNDATION, INC
SCHEDULE OF DONATIONS
Penod ended December 31, 2010

	Total Charged to expense
General Welfare	
Abilities, Inc of Flonda	$ 15,000
American Red Cross	25,000
Crossing the Finish Line	1,500
Devereux Foundation	5,000
Family and Community Services of Portage County	10,000
Kids Aid of Colorado	3,500
Science Center of Pinellas County	5,000
San Diego Food Bank	5,000
Science Explorer Inc	
Hatboro Horsham (Simmons Elementary)	52,089
Westerly School Distnct (Springbrook)	-
Westerly School Distnct (Bradford)	83,808
Lancaster City School Distnct (George Ross Elementary School) (discontinuec	-
Sellersville Volunteer Fire Department	5,000
United Way of Allegheny County	7,434
United Way of Anderson County	17,134
United Way of Berks County	9,614
United Way of Broome County	2,782
United Way of Delaware	1,184
United Way of Lancaster County	7,033
United Way of Lebanon County	2,978
United Way of Menden-Wallingford	3,876
United Way of Monadnock	3,558
United Way of North Penn	4,444
United Way of Portage County	15,914
United Way of Schuylkill County	2,082
United Way of Southeastern Pennsylvania (Corporate Match)	41,072
United Way of Southeastern Pennsylvania (J Molinelli Match)	15,000
United Way of Tulsa Area	15,030
United Way of Ulster County	11,412
United Way of Washington County	7,281
Upper Pinellas Assoc for Retarded Citizens Foundation Inc	5,000
Total General welfare	383,725
Education	
Alamance Community College Foundation, Inc	5,000
Bard College	5,000
Bread Upon the Waters Scholarship Fund	10,000
Carnegie Mellon University - Tepper School	12,500
Children's Museum of Naples	25,000
Franklin Institute Awards and Ceremony Dinner	8,500
Franklin Institute Science Museum - Corporate Partner Program	10,000
Gateway Technical College Foundation	25,000
INROADS/Philadelphia, Inc Scholarship Fund	5,000
National Merit Scholarship Corp	45,967
New Jersey Institute of Technology	25,000
New York University School of Law	5,000
Notre Dame University	5,000
Penn State University - Great Valley	10,000
Pennsylvania State University, College of Engineering	7,500
Rochester Institute of Technology	25,000
St Joseph's University - Haub School	2,500
Temple University - Fox School	1,000
University of Pennsylvania, Track Team Fund	5,000
University of Southern California	5,000
Wye River Upper School	5,000
Yale University Law School	5,000
100 Book Challenge	
Alamance Burlington School Dist Grove Park Elem (100 Book Challenge ®)	108,444
Binghamton School Dist (100 Book Challenge ®)	46,200
Panther Valley School Dist (100 Book Challenge ®)	54,109
Total Education	$ 461,720

AMETEK FOUNDATION, INC
SCHEDULE OF DONATIONS
Penod ended December 31, 2010

	Total Charged to expense
Medical research and care	
Amencan Cancer Society	$ 2,000
Island Community Medical Services	5,000
Juvenile Diabetes Foundation	18,535
Total Medical research and care	25,535
Youth organizations	
Boy Scouts of Amenca, Troop 81, Wexford, PA	2,000
Boy Scouts of Amenca, Troop 333, Sandusky	1,500
Eagles Youth Partnership	50,000
World Affairs Council of Philadelphia	30,000
Youth for Understanding (discontinued)	15,390
Total Youth organizations	98,890
Hospitals	
Beth Israel Hospital - Dept of Pain and Palliative Care	15,000
Blue Mountain Health System	1,500
Lima Memorial Hospital	1,500
Memorial Sloan-Kettering Cancer Center	25,000
Paoli Memorial Hospital	25,000
Rady's La Playa Unit - San Diego	5,000
St Jude's Children's Research Hospital	5,000
St Luke's Miners Memorial Medical Center	1,500
St Rita's Medical Center	1,500
Total Hospitals	81,000
Other	
Baker Industries	5,000
Central Park Conservancy	25,000
Delaware Valley Industrial Resource Center (DVIRC)	15,000
Genesis of Pittsburgh	3,500
Guadalupe Center of Immokalee	10,000
Jewish Institute for National Security Affairs (JINSA)	5,000
Philadelphia Hospitality	9,500
The Greater Philadelphia Alliance for Capital and Technology	25,000
Total Other organizations	98,000
Total Donations	$ 1,148,870

AMETEK FOUNDATION, INC.

Financial Statements and
Other Financial Information

Years Ended December 31, 2010 and 2009

AMETEK FOUNDATION, INC.
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AMETEK

Audit Services
1100 Cassatt Road • PO Box 1764 • Berwyn, PA 19312-1177

REPORT OF INTERNAL AUDITORS

To the Board of Directors of AMETEK Foundation, Inc.

We have audited the accompanying statement of financial position of AMETEK Foundation, Inc., as of December 31, 2010 and 2009, and the related statements of activities and cash flows for the years then ended. These financial statements are the responsibility of the Foundation's management. Our responsibility is to conduct our audits in accordance with auditing standards generally accepted in the United States.

Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating overall financial statement presentation.

As employees of AMETEK, Inc., the Foundation's sponsor and sole contributor, we are not independent with respect to AMETEK Foundation, Inc., the accompanying statement of financial position as of December 31, 2010 and 2009, or the related statements of activities and cash flows for the years then ended. As a result, while our testing revealed no material irregularities or misstatements in the financial statements, we are precluded from expressing an opinion on them. Accordingly, this report is intended for the exclusive distribution and use of the Foundation's Board of Directors and management.

Berwyn, PA
March 22, 2011

Thomas A. Deeney
Vice President, Corporate Compliance & Auditing
AMETEK, Inc.

AMETEK

Audit Services
1100 Cassatt Road • PO Box 1764 • Berwyn, PA 19312-1177

REPORT OF INTERNAL AUDITORS

To the Board of Directors of AMETEK Foundation, Inc.

We have audited the accompanying statement of financial position of AMETEK Foundation, Inc., as of December 31, 2010 and 2009, and the related statements of activities and cash flows for the years then ended. These financial statements are the responsibility of the Foundation's management. Our responsibility is to conduct our audits in accordance with auditing standards generally accepted in the United States.

Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating overall financial statement presentation.

As employees of AMETEK, Inc., the Foundation's sponsor and sole contributor, we are not independent with respect to AMETEK Foundation, Inc., the accompanying statement of financial position as of December 31, 2010 and 2009, or the related statements of activities and cash flows for the years then ended. As a result, while our testing revealed no material irregularities or misstatements in the financial statements, we are precluded from expressing an opinion on them. Accordingly, this report is intended for the exclusive distribution and use of the Foundation's Board of Directors and management.

Berwyn, PA
March 22, 2011

Thomas A. Deeney
Vice President, Corporate Compliance & Auditing
AMETEK, Inc.

AMETEK FOUNDATION, INC.
STATEMENT OF FINANCIAL POSITION
December 31, 2010 and 2009

	2010	2009
Assets:		
Cash and cash equivalents	$45,561	$66,066
Contribution receivable	1,000,000	-
Other receivables	10	-
Investments at market value (Schedule 1)	3,733,453	3,893,027
Total Assets	$4,779,024	$3,959,093
Liabilities and Net Assets:		
Liabilities:		
Accrued donations	$212,303	$166,762
Other payables and accruals	26,322	28,737
Total Liabilities	238,625	195,499
Net Assets - Unrestricted	4,540,399	3,763,594
Total Liabilities and Net Assets	$4,779,024	$3,959,093

AMETEK FOUNDATION, INC.
STATEMENT OF ACTIVITIES
Years Ended December 31, 2010 and 2009

	2010	2009
Unrestricted Revenues:		
Net realized gain (loss) on sale of investments	$580,836	($433,789)
Net unrealized gain of investments	285,524	996,282
Interest and dividend income	63,269	192,253
Capital gains on investments and other	12,726	11,825
Contribution	1,000,000	500,000
Total Unrestricted Revenues	1,942,355	1,266,571
Unrestricted Expenses:		
Donations (Schedule 2):		
General welfare	383,725	333,278
Education	461,720	316,249
Medical research and care	25,535	26,465
Youth organizations	98,890	115,180
Hospitals	81,000	77,250
Other organizations	98,000	111,500
Total donations	1,148,870	979,922
Administrative expenses	16,680	13,609
Total unrestricted expenses	1,165,550	993,531
Increase in Unrestricted Net Assets	776,805	273,040
Unrestricted Net Assets - Beginning of year	3,763,594	3,490,554
Unrestricted Net Assets - End of period	$4,540,399	$3,763,594

AMETEK FOUNDATION, INC.
STATEMENT OF CASH FLOWS
Years Ended December 31, 2010 and 2009

	2010	2009
Cash provided by (used for):		
Operating Activities:		
Increase in unrestricted net assets	$776,805	$273,040
Adjustments to reconcile (decrease) increase in net assets to net cash used for operating activities:		
Net realized (gain) loss on sale of investments	(580,836)	433,789
Unrealized gain of investments	(285,524)	(996,282)
(Increase) decrease in receivables	(1,000,010)	126,605
Increase (decrease) in payables and accruals	43,126	(119,112)
Total operating activities	(1,046,439)	(281,960)
Investing Activities:		
Purchase of investments	(1,909,510)	(1,308,157)
Proceeds from sale of investments	2,935,444	1,655,089
Total investing activities	1,025,934	346,932
(Decrease) increase in cash and cash equivalents	(20,505)	64,972
Cash and cash equivalents:		
Beginning of year	66,066	1,094
End of period	$45,561	$66,066

AMETEK FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS

Note 1 -Basis of presentation and significant accounting policies

The AMETEK Foundation (the "Foundation") is a nonprofit organization. The accompanying financial statements for the years ended December 31, 2010 and 2009 have been prepared on the accrual basis of accounting in accordance with U.S. generally accepted accounting principles.

Use of estimates

The preparation of financial statements in accordance with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates and assumptions.

Investment Valuation

Fixed income investments and investments in equity securities are carried at market value based upon closing market quotes on the last business day of the year. Short-term investments are carried at the fair value established by the Trustee. Purchases and sales of investments are reflected on trade dates. Realized gains and losses on sales of investments are based on the average cost of such investments. Dividend income is recorded on the ex-dividend date.

Note 2 - Investments

Investments presented in the financial statements at December 31, 2010 and 2009 are stated at market value and consist of the following:

	2010		2009	
	Cost	Market Value	Cost	Market Value
Equity	$ 53,027	$ 1,545,469	$ 77,772	$ 1,472,240
Mutual Funds	2,081,478	1,793,699	1,568,918	1,117,441
Pooled Temporary Investments	375,814	394,285	1,308,727	1,303,346
	$ 2,510,319	$ 3,733,453	$ 2,955,417	$ 3,893,027

At December 31, 2010, the Foundation owned 39,375 shares of AMETEK, Inc. common stock, with a market value of $1,545,469 and a cost of $53,027. At December 31, 2009, the Foundation owned 57,750 shares of AMETEK, Inc. common stock, with a market value of $1,472,240 and a cost of $77,772.

Note 2 – Investments (Continued)

The following tabulation summarizes the relationship between the cost and market values of investments:

	Cost	Market Value	Net Unrealized Appreciation of Investments
Balance at end of year	$ 2,510,319	$ 3,733,453	$ 1,223,134
Balance at beginning of year	$ 2,955,417	$ 3,893,027	937,610
Net increase in unrealized appreciation			$ 285,524

Note 3 - Commitments

The Foundation has an ongoing commitment with the National Merit Scholarship Corporation to fund five four-year scholarships annually, providing for aggregate payments during the period 2010 to 2014 ranging from $56,500 to $199,000, the exact amount being dependent on each student's actual stipend. The amount included in accrued donations in the Statement of Financial Position at December 31, 2010 is $93,000 and was $90,000 at December 31, 2009, which represents the present value of the average of the minimum and maximum liability outstanding at those respective dates. In April, 2010 the Board of Directors authorized the number of scholarships offered to increase from five to seven for the academic year starting fall 2012. The new agreement with National Merit Scholarship Corporation was signed in January 2011 and will be accounted for and accrued in 2011.

The Foundation has an on going commitment to support the 100 Book Challenge ® project in the Binghamton, NY, Panther Valley, PA, and Alamance Burlington, NC School Districts. Grants for 2010 to Binghamton, NY, Panther Valley, PA, and Alamance Burlington, NC totaled $46,200, $54,109, and $108,444, respectively. As of December 31, 2010, there were accruals of $30,608, $18,226, and $14,399, respectively, included in accrued donations.

The Foundation has on going commitments to support the Science Explorer project in the Westerly School District in Westerly, RI, and the Hatboro Horsham School District in Horsham, PA. As of December 31, 2010 there were accruals of $24,515 and $31,555, respectively, included in accrued donations.

Note 4 - Tax Status of Foundation

The U.S. Treasury Department has ruled that the Foundation is an organization exempt from Federal Income Tax pursuant to Section 501(c)(3) of the Internal Revenue Code. Continued exemption of the Foundation will depend on its continued operation under its present form.

OTHER FINANCIAL INFORMATION

AMETEK FOUNDATION, INC.
SCHEDULE OF INVESTMENTS
December 31, 2010

	Number of shares	Cost	Market value
Common Stock:			
AMETEK, Inc.	39,375	$ 53,027	$ 1,545,469
Mutual Funds:			
Artio International Equity		881,897	628,862
Pimco All Asset		932,570	889,518
Victory Diversified Stock		267,011	275,319
Total Mutual Funds		2,081,478	1,793,699
Other:			
Pooled Temporary Investments		13,276	13,276
Blackrock Inflation Protected Bond Portfolio		362,538	381,009
Total Other		375,814	394,285
Total Investments		$ 2,510,319	$ 3,733,453

AMETEK Foundation, Inc.
Contributions Received & Donations Paid

	AMETEK Net Income (b)	Total Contributions Received	Contrib. Rec'd. as a % of AMETEK Net Income	Donations Paid By Foundation	Donations Paid as a % of AMETEK Net Income	Foundation Net Assets at December 31	Donations Paid as a % of Foundation Net Assets	Increase (decrease) in Foundation Net Assets $	Increase (decrease) in Foundation Net Assets %
2002	$ 80,377,000	- (a)	-	$ 877,415	1.09%	$ 6,718,521	13.06%	$ -	-
2003	84,190,000	- (a)	-	983,196	1.17%	6,854,902	14.34%	136,381	2.03%
2004	108,991,000	- (a)	-	1,091,026	1.00%	7,185,037	15 18%	330,135	4.82%
2005	136,357,000	- (a)	-	1,170,513	0.86%	6,844,988	17.10%	(340,049)	-4.73%
2006	181,934,000	- (a)	-	1,054,862	0.58%	6,744,593	15.64%	(100,395)	-1.47%
2007	228,020,000	- (a)	-	1,190,547	0.52%	6,862,278	17.35%	117,685	1.74%
2008	246,952,000	- (a)	-	1,225,302	0.50%	3,490,554	35.10%	(3,371,724)	-49.13%
2009	205,770,000	$500,000	0.24%	969,473	0.47%	3,763,594	25 76%	273,040	7.82%
2010	283,932,000 (b)	1,000,000.00	-	1,103,331	0.39%	4,540,399	24.30%	776,805	20.64%

(a) No contributions were made by AMETEK, Inc. to the Foundation for the periods presented. 2010 contribution paid in February 2011.
(b) Net income for all years has been reduced to reflect the adoption of FAS 123R for expensmg stock options under the modified retrospective method, effective 1/1/06.