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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No. 1545-0052

2010

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning _____, and ending _____

G Check all that apply Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation

THE WEEZIE FOUNDATIONNumber and street (or P O box number if mail is not delivered to street address)
C/O JP MORGAN SVCS PO BOX 6089

Room/suite

City or town, state, and ZIP code

NEWARK DE 19714-6089H Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► **\$ 23,780,492** (Part I, column (d) must be on cash basis)J Accounting method Cash Accrual
 Other (specify) _____A Employer identification number
13-6090903B Telephone number (see page 10 of the instructions)
212-464-1748C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)					
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		480,048	472,651		
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		427,731			
b Gross sales price for all assets on line 6a	5,911,217				
7 Capital gain net income (from Part IV, line 2)			427,731		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns & allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11		907,779	900,382	0	
13 Compensation of officers, directors, trustees, etc		140,946	119,804		21,142
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule)					
c Other professional fees (attach schedule)					
17 Interest					
18 Taxes (attach schedule) (see page 14 of the instructions)	STMT 1	16,871	3,671		
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		605			605
22 Printing and publications					
23 Other expenses (att sch.)					
24 Total operating and administrative expenses.					
Add lines 13 through 23		158,422	123,475	0	21,747
25 Contributions, gifts, grants paid		927,800			927,800
26 Total expenses and disbursements. Add lines 24 and 25		1,086,222	123,475	0	949,547
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		-178,443			
b Net investment income (if negative, enter -0-)			776,907		
c Adjusted net income (if negative, enter -0-)				0	

For Paperwork Reduction Act Notice, see page 30 of the instructions.

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	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing				
	2 Savings and temporary cash investments		1,816,214	186,252	186,252
	3 Accounts receivable ►	16,025			
	Less allowance for doubtful accounts ►		21,438	16,025	16,025
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0			
	7 Other notes and loans receivable (att. schedule) ►				
	Less allowance for doubtful accounts ►	0			
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U.S. and state government obligations (attach schedule)	SEE STMT 2			
	b Investments—corporate stock (attach schedule)	10,428,446	12,588,136	12,980,972	
	c Investments—corporate bonds (attach schedule)	SEE STMT 3	9,602,150	8,043,519	8,403,784
	11 Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch.) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)				
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch.) ►				
	15 Other assets (describe) ►	SEE STATEMENT 4	1,200,000	2,048,306	2,193,459
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item 1)		23,068,248	22,882,238	23,780,492
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe) ►		0	0	
	23 Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds		23,068,248	22,882,238	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see page 17 of the instructions)		23,068,248	22,882,238	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)		23,068,248	22,882,238	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	23,068,248
2 Enter amount from Part I, line 27a	2	-178,443
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	22,889,805
5 Decreases not included in line 2 (itemize) ► SEE STATEMENT 5	5	7,567
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	22,882,238

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED		P	VARIOUS	VARIOUS
b SEE ATTACHED		P	01/01/09	12/31/10
c CAPITAL GAIN DIVIDENDS				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 720,759		680,000	40,759	
b 5,176,737		4,803,486	373,251	
c 13,721			13,721	
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a			40,759	
b			373,251	
c			13,721	
d				
e				
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	427,731
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	40,759

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	1,064,733	21,211,115	0.050197
2008	943,202	26,394,921	0.035734
2007	1,527,223	28,509,879	0.053568
2006	1,443,557	27,195,497	0.053081
2005	1,420,539	26,524,361	0.053556

2 Total of line 1, column (d)

2 0.246136

3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 0.049227

4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5

4 22,674,882

5 Multiply line 4 by line 3

5 1,116,216

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 7,769

7 Add lines 5 and 6

7 1,123,985

8 Enter qualifying distributions from Part XII, line 4

8 949,547

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)	1	15,538
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b	2	0
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)	3	15,538
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
3	Add lines 1 and 2	5	15,538
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	15,134
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	15,134
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	404
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2011 estimated tax ►	11	
		Refunded	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b		X	
1c		X	
2	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	X	
3	Did the foundation file Form 1120-POL for this year?		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	X	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	X	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► NY	X	
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) 11

12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? 12

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► **N/A** 13

14 The books are in care of ► **JP MORGAN SVCS**
500 STANTON CHRISTIANA RD

Telephone no ► **302-634-2931**Located at ► **NEWARK****DE****ZIP+4 ► 19713**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ►

16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22-1. If "Yes," enter the name of the foreign country ► 16 Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes No

b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ►

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? N/A

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? Yes No

If "Yes," list the years ► 20 , 20 , 20 , 20

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions) N/A

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20 2b

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No

b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) N/A

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 3b

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? 4a Yes No

4b

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	<input checked="" type="checkbox"/> N/A	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	X
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b	If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6				

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A

2

3

4

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A

2

All other program-related investments. See page 24 of the instructions

3

Total. Add lines 1 through 3


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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	21,552,325
b	Average of monthly cash balances	1b	1,467,860
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	23,020,185
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	23,020,185
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	345,303
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	22,674,882
6	Minimum investment return. Enter 5% of line 5	6	1,133,744

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	1,133,744
2a	Tax on investment income for 2010 from Part VI, line 5	2a	15,538
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	15,538
3	Distributable amount before adjustments Subtract line 2c from line 1	3	1,118,206
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,118,206
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	1,118,206

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	949,547
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the	3a	
a	Suitability test (prior IRS approval required)	3b	
b	Cash distribution test (attach the required schedule)	4	949,547
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	5	0
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	6	949,547
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				1,118,206
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years 20 ____ , 20 ____ , 20 ____				
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007	12,593			
d From 2008				
e From 2009	12,909			
f Total of lines 3a through e	25,502			
4 Qualifying distributions for 2010 from Part XII, line 4 ► \$ 949,547				949,547
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	25,502			25,502
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				143,157
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 7				927,800
Total			► 3a	927,800
b Approved for future payment N/A				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	480,048	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	427,731	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		907,779	0
13 Total. Add line 12, columns (b), (d), and (e)			13		907,779

(See worksheet in line 13 instructions on page 29 to verify calculations)

13 907,779

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

a Transfers from the reporting foundation to a noncharitable exempt organization of

- (1) Cash
- (2) Other assets

b Other transactions

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitation

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule:

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

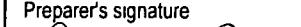
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign
Here

Signature of officer or trustee

15/9/11
Date

Title

Paid Preparer Use Only	Print/Type preparer's name JEANNE L. TAYLOR	Preparer's signature 	Date 5/9/11	Check <input type="checkbox"/> if self-employed
	Firm's name ► J. P. MORGAN SERVICES INC.	PTIN		
	Firm's address ► P. O. BOX 6089 NEWARK, DE 19714-6089	Firm's EIN ►	Phone no	302-634-3858

13-6090903

Federal Statements

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Statement 1 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXCISE TAX - QUARTERLY ESTIMATES	\$ 13,200	\$ 3,671	\$ 3,671	\$
FOREIGN TAX PAID	\$ 3,671	\$ 3,671	\$ 3,671	\$
TOTAL	\$ 16,871	\$ 3,671	\$ 3,671	\$ 0

Federal Statements**Statement 2 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

Description		Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED		\$ 10,428,446	\$ 12,588,136	COST	\$ 12,980,972
TOTAL		\$ 10,428,446	\$ 12,588,136		\$ 12,980,972

Statement 3 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description		Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED		\$ 9,602,150	\$ 8,043,519	COST	\$ 8,403,784
TOTAL		\$ 9,602,150	\$ 8,043,519		\$ 8,403,784

Statement 4 - Form 990-PF, Part II, Line 15 - Other Assets

Description		Beginning of Year	End of Year	Fair Market Value
SEE ATTACHED		\$ 1,200,000	\$ 2,048,306	\$ 2,193,459
TOTAL		\$ 1,200,000	\$ 2,048,306	\$ 2,193,459

Statement 5 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
RETURN OF CAPITAL ADJUSTMENTS 2009	\$ 7,567
TOTAL	\$ 7,567

Statement 6 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
	TRUSTEE	30.00	140,946	0	0
JP MORGAN CHASE BANK 270 PARK AVENUE NEW YORK NY 10017	ADVISORY	1.00	0	0	0
MS. ELAINE FISKE C/O JPMORGAN CHASE BANK 270 PARK AVE NEW YORK NY 10017	ADVISORY	1.00	0	0	0
MRS. LUCILLE HAYS C/O JPMORGAN CHASE BANK 270 PARK AVE NEW YORK NY 10017	ADVISORY	1.00	0	0	0
MRS. KATHERINE MCBRIDE C/O JPMORGAN CHASE BANK 270 PARK AVE NEW YORK NY 10017	ADVISORY	1.00	0	0	0
MRS KIRKE T HALL C/O JPMORGAN CHASE BANK 270 PARK AVE NEW YORK NY 10017	ADVISORY	1.00	0	0	0
MS. ABIGAIL FISKE C/O JPMORGAN CHASE BANK 270 PARK AVE NEW YORK NY 10017	ADVISORY	1.00	0	0	0
MR. WILLIAM PARSONS, JR., ESQ. C/O JPMORGAN CHASE BANK 270 PARK AVE NEW YORK NY 10017	ADVISORY	1.00	0	0	0
MR. TYLER P HOFFMAN C/O JPMORGAN CHASE BANK 270 PARK AVE NEW YORK NY 10017	ADVISORY	1.00	0	0	0
MRS. ELIZABETH CARROLL C/O JPMORGAN CHASE BANK 270 PARK AVE NEW YORK NY 10017	ADVISORY	1.00	0	0	0

Federal Statements**Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000**

Name of Manager	Amount
NONE	\$ _____
TOTAL	\$ _____ 0

Form 990-PF, Part XV, Line 1b - Managers Who Own 10% or More Stock

Name of Manager	Amount
NONE	\$ _____
TOTAL	\$ _____ 0

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
LETTER

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
NONE

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
NONE

Federal Statements**Statement 7 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year**

Name	Address	Relationship	Status	Purpose	Amount
FAY SCHOOL SOUTHBOROUGH MA	NONE	PUBLIC	GENERAL OPERATING FUND	97,800	
NEW ENGLAND WILDLIFE CTR HINGHAM MA	NONE	PUBLIC	GENERAL OPERATING FUND	75,000	
WGBH BOSTON MA	NONE	PUBLIC	GENERAL OPERATING FUND	100,000	
NANTUCKET BOYS&GIRLS CLUB NANTUCKETT MA	NONE	PUBLIC	GENERAL OPERATING FUND	100,000	
HILLSIDE SCHOOL MARLBOROUGH MA	NONE	PUBLIC	GENERAL OPERATING FUND	100,000	
THE BUCKLEY SCHOOL NEW YORK NY	NONE	PUBLIC	GENERAL OPERATING FUND	100,000	
NANTUCKET CONSERVATION FD NANTUCKET MA	NONE	PUBLIC	GENERAL OPERATING FUND	50,000	
PERKINS SCHOOL FOR BLIND WATERTOWN MA	NONE	PUBLIC	GENERAL OPERATING FUND	100,000	
REACH OUT AND READ BOSTON MA	NONE	PUBLIC	GENERAL OPERATING FUND	50,000	
MYSTIC SEAPORT MUSEUM MYSTIC CT	NONE	PUBLIC	GENERAL OPERATING FUND	30,000	
DREAMLAND NANTUCKET NANTUCKET MA	NONE	PUBLIC	GENERAL OPERATING FUND	25,000	
ISLESBORO COMMUNITY CTR ISLESBORO ME	NONE	PUBLIC	GENERAL OPERATING FUND	100,000	
TOTAL					<u><u>927,800</u></u>

13-6090903

Federal Statements**ACCOUNTS RECEIVABLE**

Description	Amount
2010 INCOME POSTED IN 2011	\$ 16,025
TOTAL	\$ <u>16,025</u>

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FROM 01/01/2010
TO 12/31/2010

JPMORGAN CHASE BANK, N A
STATEMENT OF CAPITAL GAINS AND LOSSES
THE WEEZIE FOUNDATION - PRIN

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TRUST YEAR ENDING 12/31/2010

TAX PREPARER JT4
TRUST ADMINISTRATOR JV4
INVESTMENT OFFICER JS8

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
55155 0560 ARTIO INTERNATIONAL EQUITY II - I - 04315J837 - MINOR = 65						
SOLD 06/30/2010	569751 73					
ACQ 55155 0560 03/13/2009	569751 73		440688 90		129062 83	LT15
0000 CMS ENERGY CORP - 125896100 - MINOR = 31001						
SOLD 08/26/2010	39 18					
ACQ 0000 0000	39 18		0.00		39 18	LT15
CHANGED 09/28/10 AW4						
26847 8840 EATON VANCE SPL INV TR - 277905642 - MINOR = 65						
SOLD 09/10/2010	438694 42					
ACQ 26847 8840 10/15/2008	438694 42		382313 87		56380 55	LT15
29331 8920 EATON VANCE SPL INV TR - 277905642 - MINOR = 65						
SOLD 09/28/2010	490722 55					
ACQ 28089 8880 10/15/2008	469943 82		400000 01		69943 81	LT15
1242 0040 10/15/2008	20778 73		17686 14		3092 59	LT15
0000 EL PASO CORP COM - 28336L109 - MINOR = 31000						
SOLD 12/17/2010	46 81					
ACQ 0000 0000	46 81		0 00		46 81	LT15
CHANGED 12/30/10 AW4						
4321 0000 ISHARES LEHMAN US TREASURY INFLATION - 464287176 - MINOR = 08040						
SOLD 06/30/2010	461369 57					
ACQ 4321 0000 10/15/2008	461369 57		415759 87		45609 70	LT15
9958 5060 JPMORGAN ASIA EQUITY FUND - 4812A0706 - MINOR = 08010						
SOLD 02/03/2010	294771 78					
ACQ 9958 5060 05/12/2009	294771 78		240000 00		54771 78	ST
28025 4780 HIGHSIDE STATISTICAL MARKET - 4812A2439 - MINOR = 08010						
SOLD 11/26/2010	425987 27					
ACQ 28025 4780 01/12/2010	425987 27		440000 00		-14012 73	ST
211433 6250 JPMORGAN SHORT DURATION BOND FUND - 4812C1330 - MINOR = 08030						
SOLD 02/25/2010	2310969 52					
ACQ 211433 6250 04/07/2008	2310969 52		2268682 80		42286 72	LT15
63517 7080 JPMORGAN SHORT DURATION BOND FUND - 4812C1330 - MINOR = 08030						
SOLD 06/30/2010	695518 90					
ACQ 63517 7080 04/07/2008	695518 90		681545 01		13973 89	LT15
18341 9710 JPMORGAN SHORT DURATION BOND FUND - 4812C1330 - MINOR = 08030						
SOLD 09/29/2010	202678 78					
ACQ 18341 9710 04/07/2008	202678 78		196809 35		5869 43	LT15
0000 LUCENT TECHNOLOGIES INC - 549463107 - MINOR = 31000						
SOLD 06/23/2010	105 62					
ACQ 0000 0000	105 62		0.00		105 62	LT15
CHANGED 06/28/10 AW4						
0000 LUCENT TECHNOLOGIES INC - 549463107 - MINOR = 31000						
SOLD 06/23/2010	52 81					
ACQ 0000 0000	52 81		0 00		52 81	LT15
CHANGED 06/28/10 AW4						
0000 QWEST COMMUNICATIONS INTL INC - 749121109 - MINOR = 31000						
SOLD 06/29/2010	638 54					
ACQ 0000 0000	638 54		0 00		638 54	LT15
CHANGED 07/06/10 AW4						
0000 TIME WARNER INC - 887317105 - MINOR = 31000						
SOLD 03/30/2010	830 04					
ACQ 0000 0000	830 04		0 00		830 04	LT15
CHANGED 04/28/10 AW4						
0000 XEROX CORP - 984121103 - MINOR = 31001						
SOLD 02/03/2010	2631 64					
ACQ 0000 0000	2631 64		0 00		2631 64	LT15
CHANGED 04/28/10 AW4						
0000 RENAISSANCE RE HLDGS LTD - G7496G103 - MINOR = 31000						
SOLD 07/22/2010	1152 01					
ACQ 0000 0000	1152 01		0 00		1152 01	LT15
CHANGED 07/26/10 AW4						
0000 RENAISSANCE RE HLDGS LTD - G7496G103 - MINOR = 31000						
SOLD 11/08/2010	1534 79					
ACQ 0000 0000	1534 79		0 00		1534 79	LT15
CHANGED 12/07/10 AW4						
TOTALS		5897495 96		5483485 95		

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM 15%	ST WASH SALE	LT WASH SALE	1250 GAIN
SUBTOTAL FROM ABOVE	40759 05	0 00	373250 96	0 00	0 00	0 00*
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIVIDENDS	0 00	0 00	13720 61			0 00
	40759 05	0 00	386971 57	0 00	0 00	0 00

ACCT 5897 P14770005
FROM 01/01/2010
TO 12/31/2010

JPMORGAN CHASE BANK, N A
STATEMENT OF CAPITAL GAINS AND LOSSES
THE WEEZIE FOUNDATION - PRIN
TRUST YEAR ENDING 12/31/2010

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09 45 24 AM

TAX PREPARER JT4
TRUST ADMINISTRATOR JV4
INVESTMENT OFFICER JS8

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
STATE						
SUBTOTAL FROM ABOVE	40759 05	0 00	373250 96	0 00	0 00	0 00*
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIVIDENDS	0 00	0 00	13720 61			0 00
	40759 05	0 00	386971 57	0 00	0 00	0 00
	=====	=====	=====	=====	=====	=====
						*
						- 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

CAPITAL LOSS CARRYOVER

FEDERAL	0 00	0 00
NEW YORK	N/A	N/A

J.P.Morgan

Account Summary

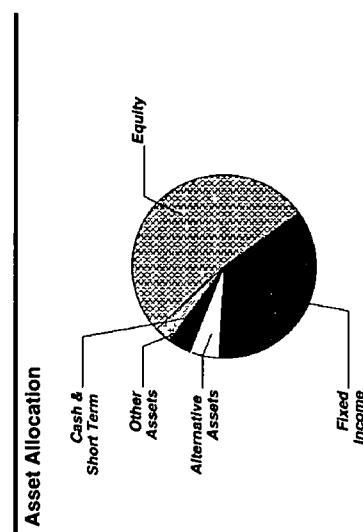
THE WEEZIE FOUNDATION - PRIN ACCT. P14770005
For the Period 10/1/10 to 12/31/10

PRINCIPAL

	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Asset Allocation					
Equity	12,121,424.08	12,980,972.06	859,547.98	194,006.94	54%
Alternative Assets	1,238,430.27	1,271,571.68	33,141.41		5%
Cash & Short Term					
Cash & Short Term	229,640.39	2,798.29	(226,842.10)	1.39	1%
Fixed Income	8,420,613.42	8,403,783.59	(16,829.83)	293,063.13	36%
Other Assets	466,308.16	921,887.36	455,579.20	12,122.36	4%
Market Value	\$22,476,416.32	\$23,581,012.98	\$1,104,596.66	\$499,193.82	100%

PRINCIPAL

	Current Period Value	Year-to-Date Value
Portfolio Activity		
Beginning Market Value	22,476,416.32	21,710,335.59
Withdrawals & Fees	(4,604.71)	(13,804.71)
Net Additions/Withdrawals	(\$4,604.71)	(\$13,804.71)
Change In Investment Value	1,109,201.37	1,884,482.10
Ending Market Value	\$23,581,012.98	\$23,581,012.98



J.P.Morgan

Account Summary CONTINUED

THE WEEZIE FOUNDATION - PRIN ACCT. P14770005
For the Period 10/1/10 to 12/31/10

Tax Summary	Current Period Value	Year-to-Date Value
LT Capital Gain Distributions	13,720.61	13,720.61
ST Realized Gain/Loss	(14,012.73)	40,759.05
LT Realized Gain/Loss	1,581.60	373,250.96
Realized Gain/Loss	\$1,289.48	\$427,730.62

Unrealized Gain/Loss	To-Date Value
	\$826,682.24

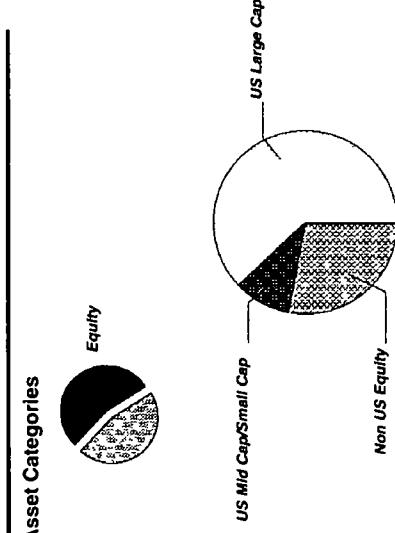
Cost Summary	Cost
Equity	12,588,135.83
Cash & Short Term	2,798.29
Fixed Income	8,033,518.76
Other Assets	848,306.18
Total	\$21,482,759.06

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Equity Summary

Market Value/Cost	Current Period Value
Market Value	12,980,972.06
Tax Cost	12,588,135.83
Unrealized Gain/Loss	392,836.23
Estimated Annual Income	194,006.94
Yield	1.49%



J.P.Morgan

Equity Detail

THE WEEZIE FOUNDATION - PRIN ACCT. P14770005
For the Period 10/1/10 to 12/31/10

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
CULLEN HIGH DIVIDEND EQUITY FUND 230001-40-6 CHDV X	120,521.139	12.00	1,446,253.67	1,432,139.48	14,114.19	37,482.07	2.59 %
JPMORGAN INTREPID AMERICA FUND SELECT SHARE CLASS FUND 1206 4812A2-10-8 JP1A X	81,184.423	22.93	1,861,558.82	1,996,324.96	(134,766.14)	47,249.33	2.54 %
JPMORGAN RESEARCH MARKET NEUTRAL FUND - SEL 48121A-71-2 JMNS X	29,948.642	15.44	462,407.03	460,589.36	1,817.67		
JPMORGAN US LARGE CAP CORE PLUS FUND SELECT FUND 1002 4812A2-38-9 JLPS X	138,465.513	20.67	2,862,082.15	2,938,270.75	(76,188.60)	43,478.17	1.52 %
THORNBURG VALUE FUND FD CL I 885215-63-2 TVIF X	43,549.219	34.45	1,500,270.59	1,818,288.00	(318,017.41)	12,847.01	0.86 %
Total US Large Cap	413,668.936		\$8,132,572.26	\$8,645,612.55	(\$513,040.29)	\$141,056.58	1.73 %
US Mid Cap/Small Cap							
ISHARES RUSSELL MIDCAP INDEX FUND 464287-49-9 IWR	12,525.000	101.75	1,274,418.75	966,583.60	307,835.15	18,511.95	1.45 %

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J.P.Morgan

THE WEEZIE FOUNDATION - PRIN ACCT. P14770005
For the Period 10/1/10 to 12/31/10

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
Non US Equity							
ABERDEEN ASIA PACIFIC EX JAPAN EQUITY INSTITUTIONAL FUND 003021-69-8 AAPI X	62,776.967	12.37	776,551.08	612,420.00		164,131.08	
ARTIO INTERNATIONAL EQUITY II - 1 04315J-83-7 JETI X	37,836.183	12.46	471,438.84	302,311.10	169,127.74	9,761.73	2.07%
ARTISAN INTL VALUE FUND - INV 04314H-88-1 ARTK X	19,068.591	27.11	516,949.50	441,653.00	75,296.50	6,750.28	1.31%
DODGE & COX INTERNATIONAL STOCK 256206-10-3 DODF X	14,251.689	35.71	508,927.81	448,321.00	60,606.81	7,054.58	1.39%
JPMORGAN ASIA EQ FD INSTL CL 1135 4812A0-71-4 JPAI X	21,194.587	38.01	805,606.25	730,594.30	75,011.95	2,500.96	0.31%
VANGUARD EMERGING MARKET ETF 922042-85-8 VWO	10,271.000	48.15	494,507.57	440,640.28	53,867.29	8,370.86	1.69%
Total Non US Equity	165,399.017		\$3,573,981.05	\$2,975,939.63	\$598,041.37	\$34,438.41	0.96%

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation	Asset Categories
Hedge Funds	1,238,430.27	1,271,571.68	33,141.41	5%	 Alternative Assets

Alternative Assets Detail

Hedge Funds	Quantity	Price	Estimated Value	Cost
BLACKSTONE PARTNERS OFFSHORE FUND LTD CLASS H2 - LEAD SERIES 4 (NON SELF-DEALING FIDUCIARY INVESTORS - NEW ISSUES INELIGIBLE) N/O Client 092913-93-8	1,195.800	1,063.36 11/30/10	1,271,571.68	1,200,000.00

Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation	Asset Categories
Cash	229,640.39	2,798.29	(226,842.10)	1%	 Cash & Short Term

Market Value/Cost	Current Period Value
Market Value	2,798.29
Tax Cost	2,798.29
Estimated Annual Income	1.39
Yield	0.05%

Note ¹ This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
Cash							
US DOLLAR	2,798.29	1.00	2,798.29	2,798.29		1.39	0.05% ¹

Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation	Asset Categories
US Fixed Income - Taxable	8,181,353.83	8,170,178.34	(11,175.49)	35%	Fixed Income
Non-US Fixed Income	239,259.59	233,605.25	(5,654.34)	1%	
Total Value	\$8,420,613.42	\$8,403,783.59	(\$16,829.83)	36%	

Market Value/Cost	Current Period Value
Market Value	8,403,783.59
Tax Cost	8,043,518.76
Unrealized Gain/Loss	360,264.83
Estimated Annual Income	293,063.13
Yield	3.49%

SUMMARY BY MATURITY

Fixed Income	Market Value	% of Bond Portfolio
Less than 5 years ¹	8,403,783.59	100%

¹ The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

SUMMARY BY TYPE

	Market Value	% of Bond Portfolio	% of Bond Portfolio
Fixed Income			
International Bonds	233,605.25	3%	
Mutual Funds	8,170,178.34	97%	
Total Value	\$8,403,783.59		100%

Fixed Income Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Taxable							
ISHARES BARCLAYS TIPS BOND FUND 464287-17-6	6,019 000	107.52	647,162.88	579,138.78	68,024.10	16,209.16	2.50%
PAYDEN HIGH INCOME FUND 704329-57-2	155,711.294	7.24	1,127,349.77	1,063,356.84	63,992.93	82,838.40	7.35%
EATON VANCE MUT FDS TR FLT RT CL I 277911-49-1	102,438.859	8.96	917,852.18	898,388.79	19,463.39	35,751.16	3.90%
JPMORGAN INTERNATIONAL CURRENCY INCOME FUND 30-Day Annualized Yield 1.28% 4812A3-29-6	39,476.433	11.25	444,109.87	433,846.00	10,263.87	4,697.69	1.06%
JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 30-Day Annualized Yield 2.95% 4812A4-35-1	74,481.002	11.83	881,110.25	859,511.00	21,599.25	39,474.93	4.48%
JPMORGAN SHORT DURATION BOND FUND SELECT CLASS FUND 3133 30-Day Annualized Yield 1.09% 4812C1-33-0	313,928.780	10.97	3,443,798.72	3,368,455.80	75,342.92	74,715.04	2.17%

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THE WEEZIE FOUNDATION - PRIN ACCT. P14770005
For the Period 10/1/10 to 12/31/10

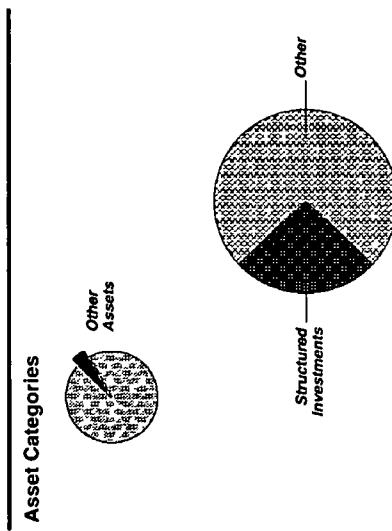
Quantity	Price	Market Value	Tax Cost Adjusted		Unrealized Gain/Loss	Annual Income	Estimated Accrued Interest	Yield
			Original	Original				
US Fixed Income - Taxable								
VANGUARD FIXED INCOME SECS F								
INTR TRM CP PT								
(FUND 71)								
922031-88-5								
Total US Fixed Income - Taxable			\$8,170,1178.34		\$7,821,383.76	\$348,794.58	\$287,554.19	3.52 %
Non-US Fixed Income								
DREYFUS/LAUREL FDS TR								
PRM EMRGN MK I								
261980-49-4								

THE WEEZIE FOUNDATION - PRIN ACCT. P14770005
For the Period 10/1/10 to 12/31/10

Other Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Structured Investments	0.00	235,980.00	235,980.00	1%
Other	466,308.16	685,907.36	219,599.20	3%
Total Value	\$466,308.16	\$921,887.36	\$455,579.20	4%

Market Value/Cost	Current Period Value
Estimated Value	921,887.36
Tax Cost	848,306.18
Estimated Gain/Loss	73,581.18
Estimated Annual Income	12,122.36
Yield	1.31%



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THE WEEZIE FOUNDATION - PRIN ACCCT. P14770005
For the Period 10/1/10 to 12/31/10

Other Assets Detail

	Quantity	Price	Estimated Value	Cost Adjusted Original	Estimated Gain/Loss	Accruals
Structured Investments						
GS GOLD CPN NOTE 10/07/11 5%CPN, 20% BARRIER, 16.5% MAX RET STRIKE (LIVE) \$1316.25/OZ DD 10/01/10 38143U-NF-4	225,000 000	104.88	235,980.00	222,750.00	13,230.00	
Other						
ARBITRAGE FUNDS - I CL I 03875R-20-5 ARBN X	13,838 640	12.79	176,996.21	181,286.18	(4,289.97)	
EATON VANCE MUT FDS TR GLOBAL MACRO - I 277923-72-8 EIGM X	21,359 135	10.27	219,358.32	222,135.00	(2,776.68)	
HIGHBRIDGE DYNAMIC COMMODITIES STRATEGY FUND - SE 48121A-67-0 HDCS X	14,948 520	19.37	289,552.83	222,135.00	67,417.83	
UNITS-JPMCB INTER FIXED INC SEC FD REPRESENTS INTEREST IN RESIDUAL BALANCE Bearer 5529JB-9F-7	42,096 000				N/A	
Total Other	92,242.295		\$685,907.36	\$625,556.18	\$60,351.18	
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Account Summary

THE WEEZIE FOUNDATION - INCOME ACCT. P14770104
For the Period 10/1/10 to 12/31/10

INCOME					
	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Asset Allocation					
Cash & Short Term	959,894.12	183,454.11	(776,440.01)	91.72	100%
Market Value	\$959,894.12	\$183,454.11	(\$776,440.01)	\$91.72	100%
Accruals	8,689.20	7,671.00	(1,018.20)		
Market Value with Accruals	\$968,583.32	\$191,125.11	(\$777,458.21)		

INCOME					
	Current Period Value	Year-to-Date Value			
Portfolio Activity					
Beginning Market Value	959,894.12	770,408.79			
Withdrawals & Fees	(965,046.97)	(1,068,745.63)			
Net Additions/Withdrawals	(\$965,046.97)	(\$1,068,745.63)			
Income	188,606.96	481,790.95			
Ending Market Value	\$183,454.11	\$183,454.11			
Accruals	7,671.00	7,671.00			
Market Value with Accruals	\$191,125.11	\$191,125.11			

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THE WEEZIE FOUNDATION - INCOME ACCT. P14770104
For the Period 10/1/10 to 12/31/10

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	188,454.47	480,778.90
Interest Income	152.49	1,012.05
Taxable Income	\$188,606.96	\$481,790.95

Cost Summary	Cost
Cash & Short Term	183,454.11
Total	\$183,454.11

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Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Non US Equity	0 00	0 00	0 00	

Market Value/Cost	Current Period Value
Accrued Dividends	61 46

Equity Detail

Non US Equity	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Annual Income	Estimated Yield
				Original	Adjusted		
JPMORGAN ASIA EQ FD INSTL CL 1135 4812A0-714-JPAI						N/A	61 46

Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	959,894.12	183,454.11	(776,440.01)	100%

Market Value/Cost	Current Period Value
Market Value	183,454.11
Tax Cost	183,454.11
Estimated Annual Income	91.72
Accrued Interest	22.75
Yield	0.05 %

Note: ¹ This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
Cash							
US DOLLAR	183,454.11	1.00	183,454.11	183,454.11		91.72 22.75	0.05 % ¹

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THE WEEZIE FOUNDATION - INCOME ACCT. P14770104
For the Period 10/1/10 to 12/31/10

Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
	0.00	0.00	0.00	0.00
US Fixed Income - Taxable				

Market Value/Cost	Current Period Value
Accrued Interest	7,586.79

Fixed Income Detail

US Fixed Income - Taxable					
JPMORGAN INTERNATIONAL CURRENCY					
INCOME FUND					
Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest Yield
				N/A	31.58
				N/A	2,532.35

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THE WEEZIE FOUNDATION - INCOME ACCT. P14770104
For the Period 10/1/10 to 12/31/10

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