Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052
2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation THE RICHARD FOUNDATION	A Employer identification number 13-6083721
Number and street (or P O box number if mail is not delivered to street address) Room/suite 181 OLEANDER WAY	B Telephone number (see page 10 of the instructions) (772) 231-3471
City or town, state, and ZIP code VERO BEACH, FL 32963	C If exemption application is pending, check here ▶ ☐ D 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 4,808,249. J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	11,850.	11,850.		ATCH 1
	4 Dividends and interest from securities	196,937.	196,911.		ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	152,150.			
	b Gross sales price for all assets on line 6a 2,070,115.				
	7 Capital gain net income (from Part IV, line 2)		152,150.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	4,247.	2,780.		ATCH 3
	12 Total. Add lines 1 through 11	365,184.	363,691.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) ATCH 4	3,500.	2,625.	0.	875.
	b Accounting fees (attach schedule) ATCH 5	8,850.	6,638.	0.	2,213.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) **	3,491.	1,474.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 7	250.	0.		250.
	24 Total operating and administrative expenses. Add lines 13 through 23	16,091.	10,737.	0.	3,338.
	25 Contributions, gifts, grants paid	218,082.			218,082.
	26 Total expenses and disbursements. Add lines 24 and 25	234,173.	10,737.	0.	221,420.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	131,011.			
	b Net investment income (if negative, enter -0-)		352,954.		
	c Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets 1	Cash - non-interest-bearing	9,462.	3,882.	3,882.
2	Savings and temporary cash investments	20,015.	49,987.	49,987.
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule) ATCH 8	3,809,310.	3,904,259.	4,748,345.
c	Investments - corporate bonds (attach schedule)			
11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)			
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ ATCH 9)	4,574.	6,035.	6,035.
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	3,843,361.	3,964,163.	4,808,249.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)		0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [X]			
27	Capital stock, trust principal, or current funds	3,948,888.	3,948,888.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	-105,527.	15,275.	
30	Total net assets or fund balances (see page 17 of the instructions)	3,843,361.	3,964,163.	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	3,843,361.	3,964,163.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,843,361.
2	Enter amount from Part I, line 27a	2	131,011.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,974,372.
5	Decreases not included in line 2 (itemize) ▶ ATTACHMENT 10	5	10,209.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,964,163.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	152,150.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	205,624.	3,905,095.	0.052655
2008	248,630.	4,545,963.	0.054692
2007	257,457.	5,191,046.	0.049596
2006	186,078.	4,886,092.	0.038083
2005	198,433.	4,583,517.	0.043293

2 **Total** of line 1, column (d)	2	0.238319
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.047664
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	4,500,935.
5 Multiply line 4 by line 3	5	214,533.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,530.
7 Add lines 5 and 6	7	218,063.
8 Enter qualifying distributions from Part XII, line 4	8	221,420.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	3,530.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	3,530.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	3,530.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 2,017.		
b	Exempt foreign organizations-tax withheld at source — 6b: 0.		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 5,000.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	7,017.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	3,487.
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 3,487. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶$ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
	If "Yes," attach a detailed description of the activities			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
	If "Yes," attach the statement required by General Instruction T			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NY,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MR. HAROLD V. RICHARD Telephone no ▶ 772-231-3471

Located at ▶ 181 OLEANDER WAY VERO BEACH, FL ZIP + 4 ▶ 32963

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Line	Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ▶ ________, ________, ________, ________	☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions.)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ________, ________, ________, ________				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	Yes	[X] No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	Yes	[X] No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	Yes	[X] No		
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	Yes	[X] No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	Yes	[X] No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?			5b	N/A
	Organizations relying on a current notice regarding disaster assistance check here ▶ [X]				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	Yes	No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	Yes	[X] No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	No: X
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	Yes	[X] No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b	No: X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 11		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	4,547,877.
b	Average of monthly cash balances	1b	21,600.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	4,569,477.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) ... 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,569,477.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	68,542.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,500,935.
6	**Minimum investment return.** Enter 5% of line 5	6	225,047.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	225,047.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	3,530.		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	3,530.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	221,517.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	221,517.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	221,517.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	221,420.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	221,420.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	3,530.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	217,890.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				221,517.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years 20 08 ,20 07 ,20 06				
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007 3,225.				
d From 2008 27,732.				
e From 2009 13,835.				
f Total of lines 3a through e	44,792.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 221,420.				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2010 distributable amount				221,420.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	97.			97.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	44,695.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	44,695.			
10 Analysis of line 9.				
a Excess from 2006				
b Excess from 2007 3,128.				
c Excess from 2008 27,732.				
d Excess from 2009 13,835.				
e Excess from 2010				

Part XIV **Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

NO SPECIFIED FORM

c Any submission deadlines

NO DEADLINES

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO RESTRICTIONS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATTACHMENT 12				
Total . . . . ▶ 3a				218,082.
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See page 28 of the instructions.)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	208,787.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	152,150.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b ATTACHMENT 13				4,247.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				365,184.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . . 13 365,184.

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Harold V. Richard | May 25, 2011 | Treasurer & VP

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Amy M. Vega	Amy M. Vega	5/24/11		P00293681

Firm's name ▶ GRANT THORNTON LLP — Firm's EIN ▶ 36-6055558

Firm's address ▶ 60 BROAD STREET NEW YORK, NY 10004-2306 — Phone no 212-422-1000

Form **8868**
(Rev January 2011)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization THE RICHARD FOUNDATION	**Employer identification number** 13-6083721
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P.O box, see instructions 181 OLEANDER WAY	
	City, town or post office, state, and ZIP code For a foreign address, see instructions VERO BEACH, FL 32963	

Enter the Return code for the return that this application is for (file a separate application for each return) . . . . [0 4]

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ MR. HAROLD V. RICHARD

Telephone No ▶ 772 231-3471 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box . . . . . . ▶ [ ] If it is for part of the group, check this box . . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15 , 20 11 , to file the exempt organization return for the organization named above The extension is for the organization's return for

▶ [X] calendar year 20 10 or

▶ [ ] tax year beginning ______, 20 ___, and ending ______, 20 ___

2 If the tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	**3a**	$ 7,017.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	**3b**	$ 2,017.
c	**Balance Due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	**3c**	$ 5,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

THE RICHARD FOUNDATION 13-6083721

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					1,069.	
		JANNEY - ACCT #1760 - SEE ATTACHED PROPERTY TYPE: SECURITIES				P	VARIOUS	2010
2,069,046.		1,917,965.					151,081.	
TOTAL GAIN(LOSS)							152,150.	

JSA
0E1730 1 000
G6B05C 700H 6475235-1003

Janney
Trusted Advisors for Generations

Janney Montgomery Scott, LLC
1801 Market Street
Philadelphia, PA 19103-1675

036715 001438 0017/0020 YNNN
THE RICHARD FOUNDATION
181 OLEANDER WAY
VERO BEACH FL 32963-3320

1099-CONSOLIDATED TAX STATEMENT
Tax Year 2010 Copy B For Recipient
Correction: 02/25/11
Federal ID Number: 23-0731260

Department of the Treasury - Internal Revenue Service
(Keep for your records)

TAXPAYER ID NUMBER: 13-6083721
ACCOUNT NUMBER: 6962-1760

LONG TERM GAINS/LOSSES: ASSETS HELD MORE THAN ONE YEAR

SECURITY DESCRIPTION	SHARE QUANTITY	ACQUISITION DATE	ACQUISITION PRICE	SOLD DATE	SOLD PRICE	GROSS PROCEEDS	ORIGINAL COST BASIS	ADJUSTED COST BASIS	NOTE	REALIZED GAIN/LOSS
ALLIANCEBERNSTEIN										
INCOME	7209 0000	08/20/99	$7.94	12/10/10	$7.72	$54,523.18	$57,927 51			$(3,404 33)
CUSIP 01881E101	2000 0000	08/20/99	$7 94	12/10/10	$7 74	$15,166 47	$16,070 89			$(904 42)
	1791 0000	08/20/99	$7 94	12/10/10	$7.74	$13,587 67	$14,391 48			$(803 81)
	11000 0000					$83,277.32	$88,389.88			$(5,112.56)
ARTESIAN RES CORP CL A	331 5000	09/08/99	$11 00	12/10/10	$18 82	$6,079 62	$3,707 68			$2,371.94
CUSIP 043113208	675 0000	09/13/99	$11 00	12/10/10	$18 82	$12,379 34	$7,585 48			$4,793 86
	24 5000	09/20/99	$11 00	12/10/10	$18 82	$449 33	$275 33			$174 00
	1031 0000					$18,908.29	$11,568.49			$7,339.80
CALAMOS STRAT TOT										
RETURN	3211.0000	03/12/07	$14 80	06/14/10	$8 06	$25,334 57	$48,173 68	$47,115 80	ACB	$(21,781 23)
CUSIP 128125101	2289.0000	03/12/07	$14 80	06/14/10	$8.08	$18,098 70	$34,341 18	$33,587 08	ACB	$(15,488 38)
	311 0000	03/12/07	$14 80	06/14/10	$8 08	$2,459 02	$4,666 63	$4,564 19	ACB	$(2,105 17)
	1589 0000	03/12/07	$14 80	06/14/10	$8 05	$12,521 55	$23,843 31	$23,319 77	ACB	$(10,798 22)
	7400 0000					$58,413.84	$111,024.80	$108,586.84		$(50,173.00)
CALIFORNIA WTR SVC GRP	100 0000	09/14/05	$40 60	06/09/10	$33 94	$3,354 90	$4,096 71			$(741 81)
CUSIP 130788102	560 0000	09/14/05	$40 60	06/09/10	$33 92	$18,769 47	$22,941 53			$(4,172 06)
	700 0000	09/14/05	$40 60	06/09/10	$33 93	$23,477 44	$28,676 92			$(5,199 48)
	1500 0000	09/14/05	$40 60	06/09/10	$33 92	$50,294 13	$61,450 53			$(11,156.40)
	1532 0000	09/14/05	$40 60	06/09/10	$33 92	$51,366 92	$62,761 47			$(11,394 55)
	4392 0000					$147,262.86	$179,927.16			$(32,664.30)
CAMPBELL SOUP COMPANY	3000 0000	09/30/05	$29 75	06/09/10	$36 54	$108,412 60	$90,061 78			$18,350 82
CUSIP 134429109	2000 0000	09/30/05	$29 75	06/09/10	$36 55	$72,299 52	$60,041 19			$12,258 33

Janney

Trusted Advisors for Generations

Janney Montgomery Scott, LLC
1801 Market Street
Philadelphia, PA 19103-1675

1099-CONSOLIDATED TAX STATEMENT
Tax Year 2010 Copy B For Recipient
Correction: 02/25/11
Federal ID Number: 23-0731260

Department of the Treasury - Internal Revenue Service
(Keep for your records)

036716 001438 0018/0020 YNNN
THE RICHARD FOUNDATION
181 OLEANDER WAY
VERO BEACH FL 32963-3320

TAXPAYER ID NUMBER: 13-6083721
ACCOUNT NUMBER: 6962-1760

LONG TERM GAINS/LOSSES: ASSETS HELD MORE THAN ONE YEAR (Continued)

SECURITY DESCRIPTION	SHARE QUANTITY	ACQUISITION DATE	ACQUISITION PRICE	SOLD DATE	SOLD PRICE	GROSS PROCEEDS	ORIGINAL COST BASIS	ADJUSTED COST BASIS	NOTE	REALIZED GAIN/LOSS
	5000 0000					**$180,712.12**	**$150,102.97**			**$30,609.**
COHEN & STEERS QUALITY	8723.0000	06/09/03	$15 30	06/10/10	$6 58	$56,145 35	$134,809 37	$133,517 95	ACB	$(77,372 60)
CUSIP 19247L106	3000 0000	06/09/03	$15 30	06/10/10	$6 59	$19,331.76	$46,363 41	$45,919.27	ACB	$(26,587 51)
	11723 0000					**$75,477.11**	**$181,172.78**	**$179,437.22**		**$(103,960.11)**
CONSOLIDATED EDISON INC	980 0000	11/11/04	$45 10	12/10/10	$48 81	$47,072 70	$44,577 77			$2,494 93
CUSIP 209115104	1000 0000	11/11/04	$45 10	06/15/10	$43 73	$43,006 10	$45,487 52			$(2,481 42)
	1980 0000					**$90,078.80**	**$90,065.29**			**$13.51**
DNP SELECT INCOME FD INC	3700 0000	10/29/99	$9 56	12/10/10	$9 60	$34,833 87	$35,642 67	$34,308 85	ACB	$525 02
CUSIP 23325P104	2537 0000	11/19/99	$9 44	12/10/10	$9 60	$23,884 75	$24,279 21	$23,364 66	ACB	$520 09
	588 0000	11/19/99	$9 44	12/10/10	$9 65	$5,556 90	$5,627 19	$5,415 09	ACB	$141 81
	6825 0000					**$64,275.52**	**$65,549.07**	**$63,088.60**		**$1,186.92**
DOMINION RES INC VA NEW CUSIP 25746U109	1010 0000	08/20/09	$33 43	12/10/10	$41 53	$41,203 21	$34,154 73			$7,048 48
ISHRS PAC EX JAPAN ETF	2350 0000	12/23/05	$32 75	12/10/10	$46 75	$108,544 00	$77,635 46			$30,908 54
CUSIP 464286665	275 0000	12/23/05	$32 75	12/02/10	$46 08	$12,375 18	$9,085 01			$3,290 17
	2625 0000					**$120,919.18**	**$86,720.47**			**$34,198.71**
ISHARES DJ SEL DIV INDEX	1800 0000	09/30/05	$62 39	06/14/10	$44 92	$79,806 59	$113,318 33			$(33,511 74)
CUSIP 464287168	2000 0000	09/30/05	$62 39	12/01/10	$48.63	$96,077 19	$125,909 24			$(29,832 05)
	3800 0000					**$175,883.78**	**$239,227.57**			**$(63,343.79)**
JPMORGAN CHASE & COMPANY	3000 0000	06/09/03	$33 69	06/08/10	$37 14	$110,304 43	$102,019 74			$8,284 69
CUSIP 46625H100	900 0000	06/09/03	$33 67	06/08/10	$37 14	$33,091 33	$30,586 26			$2,505 07
	1000 0000	10/03/05	$34 04	12/01/10	$38 09	$37,406 89	$34,405 12			$3,001 77
	1000 0000	10/03/05	$34 04	06/15/10	$37 70	$37,020 26	$34,405 13			$2,615 13
	850 0000	10/03/05	$34 04	06/08/10	$37 14	$31,252 93	$29,244 37			$2,008
	6750 0000					**$249,075.84**	**$230,660.62**			**$18,415.**
NEW JERSEY RES CORP	869 0000	08/20/99	$17 69	12/01/10	$43 25	$36,901 69	$15,502 44			$21,399 25
CUSIP 646025106	3400 0000	08/20/99	$17 69	12/10/10	$43 12	$144,978.25	$60,653 96			$84,324 29
	4269 0000					**$181,879.94**	**$76,156.40**			**$105,723.54**

Janney
Trusted Advisors for Generations

Janney Montgomery Scott, LLC
1801 Market Street
Philadelphia, PA 19103-1675

1099-CONSOLIDATED TAX STATEMENT
Tax Year 2010 Copy B For Recipient
Correction: 02/25/11
Federal ID Number: 23-0731260

Department of the Treasury - Internal Revenue Service
(Keep for your records)

036717 001438 0019/0020 YNNN
THE RICHARD FOUNDATION
181 OLEANDER WAY
VERO BEACH FL 32963-3320

TAXPAYER ID NUMBER: 13-6083721
ACCOUNT NUMBER: 6962-1760

LONG TERM GAINS/LOSSES: ASSETS HELD MORE THAN ONE YEAR (Continued)

SECURITY DESCRIPTION	SHARE QUANTITY	ACQUISITION DATE	ACQUISITION PRICE	SOLD DATE	SOLD PRICE	GROSS PROCEEDS	ORIGINAL COST BASIS	ADJUSTED COST BASIS	NOTE	REALIZED GAIN/LOSS
NORTHWEST NATURAL										
GAS	100 0000	09/14/05	$37 10	12/10/10	$46.26	$4,560.05	$3,744 09			$815 96
CUSIP: 667655104	1700.0000	09/14/05	$37 10	12/10/10	$46.15	$77,457 94	$63,649.48			$13,808 46
	100 0000	09/14/05	$37.10	06/15/10	$45 01	$4,432 72	$3,744 09			$688.63
	400 0000	09/14/05	$37.10	06/15/10	$44 91	$17,719 44	$14,976 35			$2,743.09
	540 0000	09/14/05	$37 10	06/15/10	$44 91	$23,921 30	$20,218 07			$3,703 23
	600 0000	09/14/05	$37 10	06/15/10	$44 90	$26,573 31	$22,464 53			$4,108 78
	3440 0000					**$154,664.76**	**$128,796.61**			**$25,868.15**
PHILIP MORRIS INTL INC	560 0000	12/14/01	$24 22	12/10/10	$58 93	$32,403.78	$13,710 13			$18,693 65
CUSIP· 718172109										
PIEDMONT NATURAL GAS	4500 0000	09/14/05	$25.26	12/10/10	$29 45	$130,922 83	$114,785 30			$16,137 53
CUSIP· 720186105										
TEMPLTN EMERG MKT INC										
FD	1600 0000	08/26/99	$9 81	12/10/10	$16 71	$26,368 59	$15,892 71			$10,475 88
CUSIP 880192109	124 0000	08/26/99	$9 81	12/01/10	$16 77	$1,975 47	$1,231 69			$743 78
	3200.0000	08/27/99	$9 81	12/10/10	$16 71	$52,737 18	$31,762 37			$20,974 81
	4200 0000	08/27/99	$9 81	12/10/10	$16 73	$69,312 90	$41,688 11			$27,624 79
	9124 0000					**$150,394.14**	**$90,574.88**			**$59,819.26**
UGI CORP NEW	1700 0000	12/08/00	$7 79	06/14/10	$26 16	$43,808 67	$13,331 57			$30,477 10
CUSIP 902681105	832 0000	12/08/00	$7 79	06/14/10	$26.17	$21,437 50	$6,524 63			$14,912 87
	100 0000	12/08/00	$7 79	06/14/10	$26 16	$2,576 96	$784 21			$1,792 75
	1450 0000	12/08/00	$7 79	12/10/10	$31 90	$45,468 67	$11,371 05			$34,097 62
	4082 0000					**$113,291.80**	**$32,011.46**			**$81,280.34**
						$2,069,045.12	**$1,924,598.61**	**$1,917,964.62**		**$151,080.50**
Report Summary						**$2,069,045.12**	**$1,924,598.61**	**$1,917,964.62**		**$151,080.50**

Realized Gains or Losses

Short Term	**$0.00**
Long Term	**$151,080.50**

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
JANNEY MONTGOMERY SCOTT - INTEREST	11,850.	11,850.
TOTAL	11,850.	11,850.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
JANNEY MONTGOMERY SCOTT - DIVIDENDS	196,911.	196,911.
JANNEY MONTGOMERY SCOTT - TAX EXEMPT	26.	0.
TOTAL	196,937.	196,911.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FROM K-1 OCH-ZIFF CAPITAL:		
INCOME/(LOSS)	2,720.	2,720.
CAPITAL GAIN/(LOSS)	60.	60.
FEDERAL TAX (OVERPAYMENT FROM 2009)	1,467.	0.
TOTALS	4,247.	2,780.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES		3,500.	2,625.		875.
	TOTALS	3,500.	2,625.	0.	875.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEE	8,850.	6,638.		2,213.
TOTALS	8,850.	6,638.	0.	2,213.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL EXCISE TAXES	2,017.	0.
FOREIGN TAXES	1,474.	1,474.
TOTALS	3,491.	1,474.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
NYS FILING FEE	250.	0.	250.
TOTALS	250.	0.	250.

ATTACHMENT 8

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
JANNEY MONTGOMERY - SEE STMT	3,904,259.	4,748,345.
TOTALS	3,904,259.	4,748,345.

THE RICHARD FOUNDATION ACCOUNT NUMBER: 6962-1760

PORTFOLIO DETAILS

SUMMARY OF PORTFOLIO

TOTAL EQUITIES - STOCKS & OPTIONS	$ 2,921,366
TOTAL EQUITIES - MUTUAL FUNDS, ETFS, UITS	705,518
TOTAL FIXED INCOME - BONDS & PREFERRED	472,059
TOTAL FIXED INCOME - MUTUAL FUNDS, ETFS & UITS	455,563
TOTAL OTHER INVESTMENTS	193,840
TOTAL ACCOUNT VALUE	$ 4,748,345

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
ABBOTT LABORATORIES	ABT	1,000	6/9/10	46,568 50	46.5685	47.9100	47,910.00	1,341 50	ST		1,760 00	3.67%	
		1,000	12/10/10	48,391.72	48 3917	47.9100	47,910.00	(481.72)	ST		1,760 00	3.67%	
		2,000		**94,960.22**			**95,820.00**	**859.78**			**3,520.00**	**3.67%**	**2.0%**
ALTRIA GROUP INC	MO	1,500	12/14/01	16,116 09	10 7440	24 6200	36,930 00	20,813.91	LT		2,280 00	6 17%	
		1,000	6/9/03	10,195 99	10.1959	24.6200	24,620 00	14,424.01	LT		1,520.00	6 17%	
		500	6/9/03	5,098.59	10.1971	24.6200	12,310.00	7,211.41	LT		760 00	6 17%	
		2,900	12/10/10	73,177.96	25.2337	24 6200	71,398 00	(1,779.96)	ST		4,408 00	6 17%	
		5,900		**104,588.63**			**145,258.00**	**40,669.37**			**8,968.00**	**6.17%**	**3.0%**
AMERICAN CAMPUS COMMUNITIES INC	ACC	1,700	6/9/10	46,357 22	27.2689	31 7600	53,992.00	7,634 78	ST		2,295 00	4 25%	1 1%
ARTESIAN RES CORP CL A	ARTNA	650 500	9/20/99	7,310 15	11.2377	18.9500	12,326 98	5,016 82	LT		492.30	3.99%	
		3,600	9/21/99	40,112.43	11.1423	18 9500	68,219.96	28,107.57	LT		2,724 44	3 99%	
		6,749 500	10/15/99	72,368.08	10 7219	18.9500	127,903.06	55,534.94	LT		5,108 06	3 99%	
		11,000		**119,790.66**			**208,450.00**	**88,659.33**			**8,324.80**	**3.99%**	**4.4%**

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PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
ASTRAZENECA PLC SPONSORED ADR	AZN	1,000	12/1/10	48,374.11	48 3741	46.1900	46,190.00	(2,184.11)	ST		2,410.00	5 21%	1.0%
AT&T INC	T	2,890	8/20/09	74,677.40	25.8399	29.3800	84,908.20	10,230.80	LT		4,970.80	5.85%	
		1,000	12/10/10	29,521 79	29.5217	29.3800	29,380.00	(141.79)	ST		1,720.00	5.85%	
		3,890		**104,199.19**			**114,288.20**	**10,089.01**			**6,690.80**	**5.85%**	**2.4%**
AUTOMATIC DATA PROCESSING INC	ADP	800	6/10/10	34,129.52	42.6619	46.2800	37,024.00	2,894 48	ST		1,152.00	3.11%	
		200	6/10/10	8,539.75	42.6987	46.2800	9,256.00	716.25	ST		288.00	3.11%	
		1,000	12/10/10	47,292.46	47.2924	46.2800	46,280.00	(1,012.46)	ST		1,440.00	3.11%	
		2,000		**89,961.73**			**92,560.00**	**2,598.27**			**2,880.00**	**3.11%**	**1.9%**
BRISTOL MYERS SQUIBB COMPANY	BMY	1,800	6/10/10	44,750 62	24.8614	26.4800	47,664 00	2,913.38	ST		2,376.00	4.98%	
		700	6/10/10	17,400.23	24.8574	26.4800	18,536.00	1,135.77	ST		924.00	4 98%	
		1,000	12/10/10	26,489.99	26 4899	26.4800	26,480.00	(9.99)	ST		1,320.00	4.98%	
		3,500		**88,640.84**			**92,680.00**	**4,039.16**			**4,620.00**	**4.98%**	**1.9%**
CALIFORNIA WTR SVC GRP	CWT	1,668	9/14/05	68,332.96	40.9670	37.2700	62,166.36	(6,166.60)	LT		1,984.92	3.19%	1.3%
CAMPBELL SOUP COMPANY	CPB	300	9/30/05	9,006.17	30.0205	34.7500	10,425 00	1,418.83	LT		348.00	3.33%	
		2,400	9/30/05	71,884.89	29.9520	34.7500	83,400.00	11,515.11	LT		2,784.00	3.33%	
		300	9/30/05	9,003.15	30.0105	34.7500	10,425.00	1,421.85	LT		348.00	3.33%	
		3,000		**89,894.21**			**104,250.00**	**14,355.79**			**3,480.00**	**3.33%**	**2.2%**
CLOROX COMPANY	CLX	750	6/15/10	49,247.95	65 6639	63.2800	47,460.00	(1,787.95)	ST		1,650.00	3.47%	1.0%
CONSOLIDATED EDISON INC	ED	3,020	11/11/04	137,372.30	45 4875	49.5700	149,701.40	12,329.10	LT		7,187.60	4 80%	3 1%
CORPORATE OFFICE PROPERTIES TRUST	OFC	1,200	6/10/10	45,682.16	38.0684	34.9500	41,940.00	(3,742.16)	ST		1,980.00	4.72%	0.9%
DOMINION RESOURCES INC VA NEW	D	1,890	8/20/09	63,913.28	33.8165	42.7200	80,740.80	16,827.52	LT		3,458.70	4 28%	
		1,600	8/20/09	54,118.48	33.8240	42.7200	68,352.00	14,233.52	LT		2,928.00	4.28%	
		3,490		**118,031.76**			**149,092.80**	**31,061.04**			**6,386.70**	**4.28%**	**3.1%**

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
EMERSON ELECTRIC COMPANY	EMR	900	12/1/10	51,066.02	56 7400	57.1700	51,453 00	386.98	ST		1,242 00	2.41%	
		900	12/10/10	52,606 75	58.4519	57.1700	51,453 00	(1,153.75)	ST		1,242.00	2.41%	
		1,800		103,672.77			102,906.00	(766.77)			2,484.00	2.41%	2.1%
HIGHWOODS PPTYS INC	HIW	1,500	6/10/10	46,006 38	30.6709	31 8500	47,775 00	1,768 62	ST		2,550 00	5 33%	1 0%
HONEYWELL INTL INC	HON	1,000	12/1/10	51,726 41	51.7264	53.1600	53,160 00	1,433.59	ST		1,210 00	2 27%	1.1%
HUDSON CITY BANCORP INC	HCBK	3,500	6/10/10	46,226 37	13.2075	12.7400	44,590 00	(1,636 37)	ST		2,100 00	4 70%	0.9%
JOHNSON & JOHNSON	JNJ	1,000	6/10/10	59,502 30	59.5023	61.8500	61,850.00	2,347 70	ST		2,160 00	3.49%	1 3%
KRAFT FOODS CLASS A	KFT	2,076	3/30/07	65,269.44	31.4400	31.5100	65,414 76	145 32	LT		2,408 16	3 68%	1.4%
MATTEL INC	MAT	2,000	6/15/10	45,517.11	22.7585	25.4300	50,860 00	5,342.89	ST		1,660.00	3 26%	1 1%
MCDONALDS CORP	MCD	700	6/10/10	48,973.30	69.9618	76.7600	53,732 00	4,758.70	ST		1,708.00	3.17%	1.1%
MICROCHIP TECHNOLOGY INC	MCHP	1,700	6/10/10	47,661.22	28.0360	34.2100	58,157 00	10,495.78	ST		2,346 00	4.03%	1 2%
MIDDLESEX WATER COMPANY	MSEX	8,000	6/8/10	121,680 00	15.2100	18.3500	146,800.00	25,120.00	ST		5,840 00	3.97%	3 1%
NEW JERSEY RES CORP	NJR	1,350	8/20/99	24,083.18	17.8393	43.1100	58,198.50	34,115.32	LT		1,944.00	3.34%	
		2,250	6/9/03	54,706 99	24.3142	43.1100	96,997 50	42,290.51	LT		3,240.00	3 34%	
		3,600		78,790.17			155,196.00	76,405.83			5,184.00	3.34%	3.2%
NORTHWEST NATURAL GAS COMPANY	NWN	3,200	9/14/05	119,810.77	37.4408	46.4700	148,704 00	28,893.23	LT		5,568.00	3 74%	3.1%
PHILIP MORRIS INTERNATIONAL INC	PM	940	12/14/01	23,013.41	24.4823	58 5300	55,018 20	32,004 79	LT		2,406 40	4 37%	
		1,000	6/9/03	23,233.46	23.2334	58 5300	58,530.00	35,296 54	LT		2,560.00	4 37%	
		500	6/9/03	11,618 08	23.2361	58 5300	29,265 00	17,646 92	LT		1,280 00	4 37%	
		2,440		57,864.95			142,813.20	84,948.25			6,246.40	4.37%	3.0%

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PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
PIEDMONT NATURAL GAS COMPANY INC	PNY	5,250	9/14/05	133,916.17	25.5078	27 9600	146,790.00	12,873.83	LT		5,880.00	4.00%	3.1%
RPM INTERNATIONAL INC	RPM	2,000	12/10/10	42,535.48	21.2677	22.1000	44,200.00	1,664.52	ST		1,680.00	3.80%	0.9%
SEADRILL LIMITED	SDRL	1,500	12/10/10	52,186.22	34.7908	33.9200	50,880.00	(1,306.22)	ST		3,900.00	7.66%	1.1%
UGI CORP NEW	UGI	4,550	12/8/00	35,681.54	7.8420	31.5800	143,689.00	108,007.46	LT		4,550.00	3.16%	3.0%
TOTAL EQUITIES - STOCKS & OPTIONS				2,362,454.54			2,921,365.72	558,911.17			119,852.38	4.10%	60.9%

EQUITIES - MUTUAL FUNDS, ETFs, UITs

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
DNP SELECT INCOME FUND INC	DNP	3,275	11/19/99	30,538.20	9.5700	9.1400	29,933 50	(604.70)	LT		2,554.50	8.53%	
		11,200	6/9/03	120,363.16	10.9921	9.1400	102,368.00	(17,995.16)	LT		8,736.00	8.53%	
		14,475		150,901.36			132,301.50	(18,599.86)			11,290.50	8.53%	2.8%
ISHARES INC MSCI PACIFIC EXEMPT JAPAN INDEX FUND	EPP	3,150	12/23/05	104,064.54	33.0363	46.9800	147,987.00	43,922.46	LT		4,885.96	3.30%	3 1%
KAYNE ANDERSON ENERGY TOTAL RETURN FUND	KYE	4,900	9/30/05	111,955.66	24.8519	29.1099	142,638.51	30,682.85	LT		9,408.00	6.59%	3.0%
KAYNE ANDERSON MLP INVESTMENT COMPANY	KYN	4,300	9/30/05	113,740.42	28.3912	31.4700	135,321.00	21,580.58	LT		8,342.00	6.16%	2.8%
VANGUARD EUROPEAN ETF	VGK	1,000	12/1/10	49,429.75	49.4297	49.0900	49,090.00	(339.75)	ST		2,306.00	4.69%	
		2,000	12/10/10	102,789.70	51.3948	49.0900	98,180.00	(4,609.70)	ST		4,612.00	4 69%	
		3,000		152,219.45			147,270.00	(4,949.45)			6,918.00	4.69%	3.1%

THE RICHARD FOUNDATION

ACCOUNT NUMBER: 6962-1760

PORTFOLIO DETAILS

EQUITIES - MUTUAL FUNDS, ETFs, UITs

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
TOTAL EQUITIES - MUTUAL FUNDS, ETFS, UITS				632,881.43			705,518.01	72,636.58			40,844.46	5.78%	14.7%

FIXED INCOME - BONDS & PREFERREDS

CORPORATE BONDS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
JPMORGAN CHASE & COMPANY DEP SHS REPSTG 1/10 PFD SER I B/E PERPETUAL CPN 7 900% DTD 04/23/08 FC 10/30/08 CALL 04/30/18 @ 100 000 MOODY'S: BAA1/S&P BBB+	46625HHA1	150,000	5/6/08	154,125.00	102.7500	106 2990	159,448 50	5,323.50	LT		11,850 00	7 43%	3.3%
TOTAL CORPORATE BONDS		150,000		154,125.00			159,448.50	5,323.50			11,850.00	7.43%	3.3%
TOTAL BONDS		150,000		154,125.00			159,448.50	5,323.50			11,850.00	7.43%	3.3%

PREFERRED SECURITIES

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
JPMORGAN CHASE & CO ALERIAN MLP INDEX ETN BASED ON WAP	AMJ	2,000	6/14/10	61,335 23	30.6676	36 3500	72,700.00	11,364.77	ST		3,617.60	4.97%	
		200	6/14/10	6,140 32	30.7016	36 3500	7,270.00	1,129 68	ST		361 76	4.97%	
		1,400	12/1/10	50,790.00	36.2785	36.3500	50,890.00	100.00	ST		2,532.32	4 97%	
		5,000	12/10/10	181,078.33	36.2156	36 3500	181,750.00	671.67	ST		9,044.00	4 97%	
		8,600		299,343.88			312,610.00	13,266.12			15,555.68	4.97%	6.5%
TOTAL PREFERRED SECURITIES				299,343.88			312,610.00	13,266.12			15,555.68	4.97%	6.5%
TOTAL FIXED INCOME - BONDS & PREFERREDS				453,468.88			472,058.50	18,589.62			27,405.68	5.80%	9.8%

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PORTFOLIO DETAILS

FIXED INCOME - MUTUAL FUNDS, ETFs & UITs

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
ALLIANCEBERNSTEIN INCOME FUND INC	ACG	11,605.288	8/20/99	93,253 61	8.0354	7.9300	92,029.93	(1,223 68)	LT		5,570.54	6.05%	
		6,841.712	8/23/99	55,177 97	8.0649	7.9300	54,254 78	(923.20)	LT		3,284.02	6.05%	
		18,447		148,431.58			146,284.71	(2,146.88)			8,854.56	6.05%	3.1%
ISHARES TRUST IBOXX $ HIGH YIELD CORP BOND FD	HYG	400	6/14/10	34,252.24	85.6306	90.2900	36,116.00	1,863.76	ST		2,980.24	8 25%	
		600	12/10/10	54,379.66	90.6327	90.2900	54,174 00	(205.66)	ST		4,470.36	8 25%	
		1,000		88,631.90			90,290.00	1,658.10			7,450.60	8.25%	1.9%
SPDR SERIES TRUST BARCLAYS CAP HIGH YIELD BOND ETF	JNK	900	6/14/10	34,548.22	38.3869	39.7100	35,739.00	1,190.78	ST		3,344.31	9.35%	
		900	12/10/10	36,714.03	40.7933	39.7100	35,739.00	(975.03)	ST		3,344.31	9.35%	
		1,800		71,262.25			71,478.00	215.75			6,688.62	9.35%	1.5%
TEMPLETON EMERGING MARKETS INCOME FUND	TEI	7,600	8/27/99	75,435.60	9.9257	16 3900	124,564.00	49,128.40	LT		9,044.00	7.26%	
		1,400	8/30/99	14,029.77	10.0212	16 3900	22,946.00	8,916.23	LT		1,666.00	7.26%	
		9,000		89,465.37			147,510.00	58,044.63			10,710.00	7.26%	3.1%
TOTAL FIXED INCOME - MUTUAL FUNDS, ETFS & UITS				397,791.10			455,562.71	57,771.60			33,703.78	7.39%	9.5%

OTHER INVESTMENTS

Miscellaneous Investments

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
ALLIANCE RESOURCES PARTNERS LP	ARLP	2,000	12/10/10	129,590.08	64.7950	65.7600	131,520 00	1,929.92	ST		6,640.00	5.04%	2 7%
OCH ZIFF CAPITAL MANAGEMENT GROUP LLC CLASS A	OZM	2,000	6/15/10	28,985.73	14.4928	15.5800	31,160.00	2,174.27	ST		1,760.00	5.64%	
		2,000	12/10/10	28,926.18	14.4630	15.5800	31,160.00	2,233.82	ST		1,760.00	5.64%	
		4,000		57,911.91			62,320.00	4,408.09			3,520.00	5.64%	1.3%
TOTAL MISCELLANEOUS INVESTMENTS				187,501.99			193,840.00	6,338.01			10,160.00	5.24%	4.0%
TOTAL OTHER INVESTMENTS				187,501.99			193,840.00	6,338.01			10,160.00	5.24%	4.0%

ATTACHMENT 9

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
DIVIDENDS RECEIVABLE	6,035.	6,035.
TOTALS	6,035.	6,035.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
PRIOR PERIOD ADJUSTMENT TO COST BASIS	10,209.
TOTAL	10,209.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 11

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION
VERA R. WOOD 181 OLEANDER WAY VERO BEACH, FL 32963	PRESIDENT 0.00
HAROLD V.B. RICHARD 181 OLEANDER WAY VERO BEACH, FL 32963	VP / TREASURER 2.00
TRUMBULL RICHARD 181 OLEANDER WAY VERO BEACH, FL 32963	VICE PRESIDENT 0.00
PHYLLIS FRITTS 181 OLEANDER WAY VERO BEACH, FL 32963	VICE PRESIDENT 0.00
JAMES A. FRITTS 181 OLEANDER WAY VERO BEACH, FL 32963	VICE PRESIDENT 0.00
ROY STEPHENS 181 OLEANDER WAY VERO BEACH, FL 32963	VICE PRESIDENT 0.00

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 11 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION
JEREMY WOOD 181 OLEANDER WAY VERO BEACH, FL 32963	VP/ASST TREAS 0.00
CECILY RICHARD 181 OLEANDER WAY VERO BEACH, FL 32963	VICE PRESIDENT 0.00
VIRGINIA RICHARD 181 OLEANDER WAY VERO BEACH, FL 32963	VICE PRESIDENT 0.00
	GRAND TOTALS

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SEE SCHEDULE ATTACHED	NONE EXEMPT ORGANIZATIONS		218,082.
		TOTAL CONTRIBUTIONS PAID	218,082.

The Richard Foundation
EIN 13-6083721
Charitable Contributions
For the 2010 Tax Year

DATE	CHECK #	PAYEE	AMOUNT
20-Jan	1506	People for Puget Sound	$ 1,000
20-Jan	1507	Cascade Bicycle Club	500
20-Jan	1508	National Public Radio-KPLU	250
20-Jan	1509	Sweet Pea Cottage Of The Arts	100
20-Jan	1513	Cancer Fund Of America	200
20-Jan	1514	National Cancer Coalition	100
20-Jan	1515	American Red Cross	5,000
25-Jan	1516	Loomis Chaffee School	500
25-Jan	1517	Habitat For Humanity	100
25-Jan	1518	U.S. Olympic Committee	75
25-Jan	1519	FINCA International	200
25-Jan	1520	Food For The Poor	500
25-Jan	1521	Care	500
25-Jan	1522	Kids Wish Network	50
29-Jan	1523	Agamenticus Yacht Club	100
29-Jan	1524	U.S. Navy Veterans Assn.	200
29-Jan	1525	Kershaw County Library	1,000
29-Jan	1526	Bach Festival Society	5,000
17-Feb	1527	Habitat For Humanity	500
19-Feb	1528	Come Together Springlake School	200
19-Feb	1529	Chestnut Hill Academy	500
19-Feb	1530	U.S.O.	500
22-Feb	1531	Volunteers Of America	250
22-Feb	1532	Salisbury School	500
22-Feb	1533	Smile Train	500
23-Feb	1534	Suffield Academy	4,000
24-Feb	1535	American Heart Assoc.	500
24-Feb	1536	Paralized Veterans Of America	250
24-Feb	1537	Special Olympics Maine	100
24-Feb	1538	Special Olympics Fla.	100
24-Feb	1539	Vna Hospice Foundation	500
24-Feb	1540	Amnesty International	250
24-Feb	1541	Easter Seals	500
25-Feb	1542	W2W	100
25-Feb	1543	Metropolitan Museum Of Art	250
25-Feb	1544	Firefighters Charitable Foundation	50

The Richard Foundation
EIN 13-6083721
Charitable Contributions
For the 2010 Tax Year

DATE	CHECK #	PAYEE	AMOUNT
25-Feb	1545	Youth Sevice League	1,000
25-Feb	1546	Heritage Foundation	250
26-Feb	1547	American Foundation For The Blind	250
26-Feb	1548	WXEL-Public Radio	250
26-Feb	1549	Arthritis Foundation	250
26-Feb	1550	Doctors Without Borders	500
1-Mar	1551	UVA Club Of The Trasure Coast	100
2-Mar	1552	Harvest Food Distrubution Center	500
2-Mar	1553	American Legion Dept Of Florida	100
2-Mar	1554	Destroyer Escort Historical Museum	250
2-Mar	1555	Princeton University Friends Of Track	200
2-Mar	1556	Feed The Children	500
2-Mar	1557	The Browning School	250
2-Mar	1558	Phoenix House Development Fund	250
3-Mar	1559	Veterans Of Foreign Wars	100
3-Mar	1560	Covenant House	200
3-Mar	1561	Hibiscus Children's Center	250
5-Mar	1562	Operation Smile	500
5-Mar	1563	Humane Society Of Vero Beach	200
5-Mar	1564	Recording For The Blind And Dyslexic	250
5-Mar	1565	Boys Town	250
5-Mar	1566	Beta Theta Pi Foundation	300
5-Mar	1567	Good Shephard Food Bank	250
5-Mar	1568	Mercy Home For Boys And Girls	250
5-Mar	1569	Preservation Society Of Newport County	550
5-Mar	1570	IR Medical Center Foundation	1,000
8-Mar	1571	Friends Of The Smithsonian	250
8-Mar	1572	Salvation Army	500
8-Mar	1573	Riverside Theatre	250
8-Mar	1574	Childhood Leukemia Foundation	50
9-Mar	1575	Foundation For American Veterans	100
12-Mar	1576	Miracle Flights For Kids	150
12-Mar	1577	Vero Beach Museum Of The Arts	500
12-Mar	1578	Feeding America	500
12-Mar	1579	Indian River County Volunteer Ambulane Sq	250
16-Mar	1580	Vna+ Hospice Assoc.	200
19-Mar	1581	Vna+ Hospice Assoc.	200

The Richard Foundation
EIN 13-6083721
Charitable Contributions
For the 2010 Tax Year

DATE	CHECK #	PAYEE	AMOUNT
19-Mar	1582	Florida Assoc. Of Profound EMTs & Paramedics	100
19-Mar	1583	University Of Virginia	500
19-Mar	1584	Vero Beach Museum Of The Arts	200
19-Mar	1585	Committee for a Constructive Tomorrow	100
19-Mar	1586	Rise For Baby And Family	1,000
19-Mar	1587	American Classical Orchesra	500
19-Mar	1588	Tuxedo Park School	10,000
19-Mar	1589	IR Medical Center Foundation	1,000
19-Mar	1590	Brent Cancer Society	200
19-Mar	1591	Guide Dog Foundation For The Blind	250
19-Mar	1592	Senior Resource Association	250
25-Mar	1593	Riverside Theatre	250
29-Mar	1594	Camp Sunshine	250
29-Mar	1595	Winterthur	250
29-Mar	1596	ORBIS International	250
29-Mar	1597	Make a Wish Foundation Of Southern Florida	100
29-Mar	1598	Florida Sheriff Youth Ranches	200
29-Mar	1599	Atlantic Classical Orchestra	934
29-Mar	1600	nwdsd	250
30-Mar	1601	American Cancer Society	500
5-Apr	1602	Children's Leukemia Research	100
5-Apr	1603	Ethel Walker School	2,500
7-Apr	1604	Fraternal order of Police-Lodge #4	50
7-Apr	1605	Memorial Sloan Kettering Hospital	500
7-Apr	1606	Omicron Chapter Of Beta Theta Pi	200
7-Apr	1607	Children's Wish Foundation Intn'l	100
15-Apr	1608	Disabled American Veterans	250
15-Apr	1609	The Source	250
19-Apr	1610	SADD	100
20-Apr	1611	Treasure Coast Youth Symphony	250
20-Apr	1612	Great Works Regional Land Trust	250
20-Apr	1613	March Of Dimes	250
20-Apr	1614	Fresh Air Fund	250
24-Apr	1615	WXEL-Public Radio	205
24-Apr	1616	Robert t Jones Jr.Memorial Scholarship Fund	200
4-May	1617	Cancer Fund Of America	200
5-May	1618	University Of Virginia	5,000

The Richard Foundation
EIN 13-6083721
Charitable Contributions
For the 2010 Tax Year

DATE	CHECK #	PAYEE	AMOUNT
10-May	1619	American Heart Assoc.	500
10-May	1620	United Way Of Indian River County	5,000
10-May	1621	Florida Institute Of Technolology	500
14-May	1622	ASPCA	250
14-May	1623	Easter Seals	500
14-May	1624	Vna+Hospice Assoc.	270
14-May	1625	Children's Wish Foundation Intn'l	100
14-May	1626	Bike's Build	200
15-May	1627	Vero Beach Museum Of The Arts	1,500
15-May	1628	Smith Fund	1,000
15-May	1629	Save The Children	300
18-May	1630	Damon Runyon Cancer Research Foundation	250
18-May	1631	Friends Of The Smithsonian	300
18-May	1632	Indian River Symphony Assoc.	1,500
25-May	1633	J.wood Platt Caddie Scholarship	100
28-May	1634	New York Inst. For Special Education	500
2-Jun	1635	Uva Club Of The Treasure Coast	500
7-Jun	1636	Habitat For Humanity	1,000
7-Jun	1637	Woman To Woman Cancer Foundation	100
7-Jun	1638	Hospice Of York	250
7-Jun	1639	Cystic Fibrosis Foundation	250
7-Jun	1640	North Shore Animal League	250
7-Jun	1641	USGA	250
7-Jun	1642	The Virginia Castle Foundation	300
7-Jun	1643	Veterans Assistance Foundation	100
10-Jun	1646	Princeton In Asia	250
10-Jun	1647	Princeton Charter Club Foundation	500
10-Jun	1648	Guiding Eyes For The Blind	500
10-Jun	1649	UNICEF	500
12-Jun	1650	Good Shephard Food Bank	250
12-Jun	1651	American Parkinson's Disease Association	250
12-Jun	1652	Association of Firefighters & Paramedics	100
12-Jun	1653	Happiness Is Camping	250
12-Jun	1654	Princeton University Class Of 1936	3,600
12-Jun	1655	Middlesex School (cambell Schnelot Fund)	2,500
15-Jun	1656	Kids Wish Network	100
15-Jun	1657	Great Works Regional Land Trust	250

The Richard Foundation
EIN 13-6083721
Charitable Contributions
For the 2010 Tax Year

DATE	CHECK #	PAYEE	AMOUNT
15-Jun	1658	Paralized Veterans Of America	250
15-Jun	1659	FINCA International	200
24-Jun	1662	Museums Of Old York	75
24-Jun	1663	Trinity Curch York Harbor	5,000
25-Jun	1664	CARE	1,000
25-Jun	1665	Portland Museum Of Art	250
25-Jun	1666	Harbor Branch Foundation	100
5-Jul	1667	Nationl Wildlife Federation	100
5-Jul	1668	Gundalow Company	250
6-Jul	1669	Preservation Society Of Newport County	1,000
6-Jul	1670	Smile Train	500
6-Jul	1671	National Multiple Sclerosis Society	250
7-Jul	1672	New Horizons Caregivers Group	5,000
8-Jul	1673	Lighthouse International	250
8-Jul	1674	Impact a Hero	250
8-Jul	1675	Christopher And Dana Reeve Foundation	250
14-Jul	1676	Feed The Children	500
14-Jul	1678	Music Hall	260
14-Jul	1679	Museums Of Old York	500
19-Jul	1680	Florida Wildlife Foundation	100
19-Jul	1681	Firefighters Support Foundation	100
19-Jul	1682	Aamerican Action Fund	200
3-Aug	1683	York Ambulance Assoc	250
3-Aug	1684	Maine State Fed Of Firefighters	100
3-Aug	1685	New Hampshire Public Television	250
3-Aug	1686	Mercy Home For Boys And Girls	250
9-Aug	1687	York Harbor Reading Room Foundation	10,000
7-Aug	1688	United Way Of York County	5,000
17-Aug	1689	Museums Of Old York	250
18-Aug	1690	York Volunteer Fire Dept.	250
27-Aug	1691	Vero Beach Museum Of The Arts Chairman's	1,500
27-Aug	1692	Vero Beach Museum Of The Arts	1,208
27-Aug	1693	WGBH-Public TV	200
27-Aug	1694	Dana Farber Jimmy Fund	250
14-Aug	1695	York Fire Dept	500
27-Aug	1696	March Of Dimes	200
27-Aug	1697	International Rescue Committee	250

The Richard Foundation
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Charitable Contributions
For the 2010 Tax Year

DATE	CHECK #	PAYEE	AMOUNT
27-Aug	1698	Frank Sprole Scholarship Fund, Hotchkiss School	200
10-Sep	1699	Museums Of Old York	150
31-Dec	1700	Another Chance Animal Rescue	200
31-Dec	1701	Friends Of The Camden Library	500
31-Dec	1702	Melmark Charitable Fdn	500
31-Dec	1703	York Ambulance Assoc	500
31-Dec	1704	Feeding America	500
31-Dec	1705	American Red Cross	500
31-Dec	1706	Salvation Army	500
31-Dec	1707	Cold Spring Harbor Laboratory	300
31-Dec	1708	The Virginia Castle Foundation	250
31-Dec	1709	University Of Denver	500
31-Dec	1710	Gifford Youth Activity Center	250
31-Dec	1711	Princeton In Asia	250
15-Sep	2000	Virginia Athletic Fund	1,500
15-Sep	2001	Virginia Collee Foundation	1,500
15-Sep	2002	National MS Society NW Chapter	250
15-Sep	2003	D.E. Historical Museum	500
15-Sep	2004	Epiphany School	2,500
15-Sep	2005	Cancer Fund Of America	100
20-Sep	2006	Childhood Leukemia Foundation	100
20-Sep	2007	John's Island Foundation	5,000
22-Sep	2008	Friendly Arts (Riverside Foundation)	100
4-Oct	2009	St. Georges Church LPC	200
12-Oct	2010	York Hospital	150
12-Oct	2011	Portsmouth Historical Society	100
13-Oct	2012	National MS Society NW Chapter	500
13-Oct	2013	York Food Pantry	200
13-Oct	2014	Vero Beach Museum Of The Arts	500
20-Oct	2015	Maine Correctional Center Perkins Chaplai	500
20-Oct	2016	Maine Correctional CenterKristen Stevens	500
20-Oct	2017	MADD	150
20-Oct	2018	North Shore Animal League	200
20-Oct	2019	Doctors Without Borders	500
20-Oct	2020	American Red Cross	500
20-Oct	2021	Salvation Army	500
20-Oct	2022	USO	500

The Richard Foundation
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Charitable Contributions
For the 2010 Tax Year

DATE	CHECK #	PAYEE	AMOUNT
20-Oct	2023	Salisbury School	500
20-Oct	2024	Indian River Medical Center Foundation	2,500
20-Oct	2025	St John's Church (Cold Spring Harbor NY)	200
20-Oct	2026	Indian River Medical Center Foundation	1,100
20-Oct	2027	American Foundation For The Blind	300
20-Oct	2028	Brigham And Womans Hospital	200
20-Oct	2029	York Public Library Assoc.	250
20-Oct	2030	U.S. Fund For UNICEF	500
20-Oct	2031	U.S. Olympic Committee	250
20-Oct	2032	Ogunquit Playhouse Foundation	500
20-Oct	2033	Great Works Regional Land Trust	1,000
20-Oct	2035	Volunteers Of America	250
20-Oct	2036	Feed The Children	500
20-Oct	2037	Fresh Air Fund	250
20-Oct	2038	Nature Conservancy Florida Chapter	2,500
22-Oct	2039	U.S. Olympic Committee	100
25-Oct	2040	Project Hope	500
8-Nov	2043	Torrey Pines Christian Church	5,000
8-Nov	2044	Scripps Clinic Research Center	5,000
8-Nov	2045	American Legion Dept Of Florida	100
8-Nov	2046	Firefighters Charitable Foundation	35
8-Nov	2047	Children's Wish Foundation Intn'l	100
8-Nov	2048	Ethel Walker School	2,000
8-Nov	2049	York Hospital	2,000
8-Nov	2050	American Kidney Fund	250
8-Nov	2051	Blinded Veterans Assoc.	250
8-Nov	2052	WQCS	300
8-Nov	2053	Vna+ Hospice Assoc.	1,000
8-Nov	2055	Glen Cove Boys And Girls Club	200
8-Nov	2056	Recording For The Blind And Dyslexic	300
8-Nov	2057	Florida Fire And Emergency Services	100
8-Nov	2058	Breast Cancer Research Center	100
8-Nov	2059	Breast Cancer Society	250
8-Nov	2060	Princeton University Class Of 1936	1,000
8-Nov	2061	Children's Leukemia Research	100
8-Nov	2062	Friends Of The Smithsonian	300
8-Nov	2063	Shrine Circus Fund	110

The Richard Foundation
EIN 13-6083721
Charitable Contributions
For the 2010 Tax Year

DATE	CHECK #	PAYEE	AMOUNT
8-Nov	2064	Smile Train	500
8-Nov	2065	Boys And Girls Club Of Indian River Count	300
8-Nov	2066	Friends Academy	500
8-Nov	2067	ASPCA	250
8-Nov	2068	Museums Of Old York	1,500
8-Nov	2069	Shiloh Youth Ranch	250
8-Nov	2070	Literary Service Of Indian River County	200
8-Nov	2071	American Diabetic Assn.	500
8-Nov	2072	U.S. Squash	1,000
8-Nov	2073	Techno serve	250
8-Nov	2074	Woman's Refuge Of Vero Beach	250
8-Nov	2075	Cumberland College	200
8-Nov	2076	Special Olympics (Florida)	100
8-Nov	2077	Habitat For Humanity	1,000
8-Nov	2078	Guide Dog Foundation For The Blind	500
8-Nov	2079	Special Olympics Maine	100
8-Nov	2080	Landholm Trust	250
8-Nov	2081	American Heart Assoc.	500
8-Nov	2082	Kids Wish Network	50
8-Nov	2083	ORBIS International	500
8-Nov	2084	Maine Medical Center	500
8-Nov	2085	Easter Seals	300
8-Nov	2086	SADD	100
8-Nov	2087	Guardians For New Futures	300
8-Nov	2088	Boys Town	250
8-Nov	2089	D.E. Historical Museum	500
8-Nov	2090	Golapagos Conservancy	200
8-Nov	2091	City Of Vero Beach Scholarship	1,000
8-Nov	2092	Florida Assoc. Of State Troopers	100
9-Nov	2093	Florida Sheriff Youth Ranches	500
9-Nov	2094	St. Georges Church York Harbor Maine	1,000
9-Nov	2095	American Cancer Society	500
9-Nov	2096	Mental Health Assn Of Indian River County	250
9-Nov	2097	Heritage Foundation	250
17-Nov	2098	Indian River Medical Center Foundation	200
19-Nov	2099	Cancer Research Center	100
22-Nov	2100	Children's Cancer Fund Of America	100

The Richard Foundation
EIN 13-6083721
Charitable Contributions
For the 2010 Tax Year

DATE	CHECK #	PAYEE	AMOUNT
23-Nov	2101	Princeton Club Of Vero Beach Scholarship	250
23-Nov	2102	Make a Wish Foundation Of Southern Florida	100
24-Nov	2103	Police Athletic Leagues/ FLA	100
24-Nov	2104	Childhood Leukemia Foundation	50
1-Dec	2105	Riverside Theatre	500
1-Dec	2106	St John's Church (Cold Spring Harbor NY)	250
1-Dec	2107	United Way Of Indian River County	250
1-Dec	2108	One West 54th St. Foundation	250
6-Dec	2109	Economic Opportunity Council Of Irc	200
6-Dec	2110	Lighthouse International	250
6-Dec	2111	Indian River Land Trust	500
6-Dec	2112	Amnesty International	500
6-Dec	2113	Shriners Hospital For Children	200
6-Dec	2114	New York Inst. For Special Education	500
6-Dec	2115	Smith Fund	1,000
6-Dec	2116	Princeton University Friends Of Track	250
6-Dec	2117	York Land Trust	1,000
6-Dec	2118	Berea College	250
6-Dec	2119	March Of Dimes	350
6-Dec	2120	Seeing Eye	500
6-Dec	2121	The Door	250
6-Dec	2122	Disabled American Veterans	250
6-Dec	2123	Princeton Blanstown Center	250
6-Dec	2124	Veterans Of Foreign Wars	100
6-Dec	2125	Dollars For Scholars Of IRC	500
6-Dec	2126	Hibiscus Children's Center	500
6-Dec	2127	Wheelchair Foundation	150
6-Dec	2128	Mercy Home For Boys And Girls	300
6-Dec	2129	Muscular Dystrophy Assoc.	300
6-Dec	2130	Covenant House	250
6-Dec	2131	Sohopens Eye Research Inst.	250
6-Dec	2132	Humane Society Of Vero Beach And Irc	250
6-Dec	2133	Harbor Branch Foundation	250
6-Dec	2134	Alzheimers Diseases Research	500
6-Dec	2135	FINCA International	300
6-Dec	2136	Cancer Fund Of America	200
6-Dec	2137	Brent Cancer Society	75

The Richard Foundation
EIN 13-6083721
Charitable Contributions
For the 2010 Tax Year

DATE	CHECK #	PAYEE	AMOUNT
16-Dec	2138	Firefighters Charitable Foundation	100
23-Dec	2139	Florida Emt & Paramedic Assoc.	100
23-Dec	2140	American Breast Cancer Fdn	35
31-Dec	2141	York Hospital	10,000
31-Dec	2142	Abilities	250
31-Dec	2143	BramKamp	200
31-Dec	2144	Tuxedo Park School	1,500
31-Dec	2145	Happiness Is Camping	250
31-Dec	2146	Food For The Poor	500
31-Dec	2147	Parkinsons Disease Foundation	250
31-Dec	2148	International Rescue Committee	300
31-Dec	2149	Mckee Botanical Gardens	250
		Total Charitable Contributions	$ 218,082

THE RICHARD FOUNDATION 13-6083721

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 13

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
FROM K-1: OCH-ZIFF CAPITAL					
INCOME/(LOSS)				2,720.	
CAPITAL GAIN/(LOSS)				60.	
FEDERAL TAXES (OVERPAYMENT FROM 2009)				1,467.	
TOTALS				4,247.	

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2010

Name of estate or trust: THE RICHARD FOUNDATION

Employer identification number: 13-6083721

Note: *Form 5227 filers need to complete only Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a						

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a						

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	151,081.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	1,069.
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	152,150.

Part III Summary of Parts I and II

Caution: *Read the instructions before completing this part.*

			(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
13	Net short-term gain or (loss)	13			
14	Net long-term gain or (loss):				
a	Total for year	14a			152,150.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b			
c	28% rate gain	14c			
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15			152,150.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* **do not** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* **Capital Loss Carryover Worksheet,** *as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or** b $3,000 ... 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000,* **or** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* **Capital Loss Carryover Worksheet** *on page 7 of the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if*

- *Either line 14b, col (2) or line 14c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20	Add lines 18 and 19	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	21		
22	Subtract line 21 from line 20. If zero or less, enter -0-	22		
23	Subtract line 22 from line 17. If zero or less, enter -0-	23		
24	Enter the **smaller** of the amount on line 17 or $2,300	24		
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box ☐ **No.** Enter the amount from line 23	25		
26	Subtract line 25 from line 24	26		
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30; go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22	27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29	Subtract line 28 from line 27	29		
30	Multiply line 29 by 15% (.15)		30	
31	Figure the tax on the amount on line 23 Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)		31	
32	Add lines 30 and 31		32	
33	Figure the tax on the amount on line 17 Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)		33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)		34	

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side: THE RICHARD FOUNDATION

Employer identification number: 13-6083721

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a	JANNEY - ACCT #1760 - SEE ATTACHED	VARIOUS	12/31/2010	2,069,046.	1,917,965.	151,081.

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . . 151,081.