



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation: **THE TEBIL FOUNDATION, INC.** A Employer identification number: **13-6082546**

Number and street (or P O box number if mail is not delivered to street address): **90 EDWARD J. SPEER, CPA** Room/suite: **210** B Telephone number (see page 10 of the instructions):

City or town, state, and ZIP code: **BOCA RATON, FL 33431**

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 1,175,144.** **J** Accounting method: Cash Accrual Other (specify) _____
(Part I, column (d) must be on cash basis)

C If exemption application is pending, check here
D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation
E If private foundation status was terminated under section 507(b)(1)(A), check here
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	359	359	N/A	
4 Dividends and interest from securities	44,677	44,677		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	16,197			
b Gross sales price for all assets on line 6a	424,132			
7 Capital gain net income (from Part IV, line 2)		16,197		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	61,233	61,233		
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	1,500			1,500
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	250			
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	706	456		250
24 Total operating and administrative expenses. Add lines 13 through 23	2,456	456		1,750
25 Contributions, gifts, grants paid	62,000			62,000
26 Total expenses and disbursements. Add lines 24 and 25	64,456	456		63,750
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	< 3,223 >			
b Net investment income (if negative, enter -0-)		60,777		
c Adjusted net income (if negative, enter -0-)				

SCANNED APR 29 2011

RECEIVED
APR 29 2011
IRB:SC
OGDEN, UT

P 20

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	292,577	<35,850	<35,850
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	766,445	1,091,649	1,104,054
	c	Investments—corporate bonds (attach schedule)	104,581	104,581	106,940
	11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)				
14	Land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,163,603	1,160,380	1,175,144	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	NONE	NONE	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,163,603	1,160,380	
30	Total net assets or fund balances (see page 17 of the instructions)	1,163,603	1,160,380		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,163,603	1,160,380		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,163,603
2	Enter amount from Part I, line 27a	2	<3223
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,160,380
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,160,380

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	9,876,224 SHS ABETT SHT. DIV. INCOME FD. ^{CL-A}	P	7/14/09	12/7-12/20/10
b				
c	LTCG DISTRIB. ON ABOVE			12/21/10
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 424000		407935	16065
b			
c 132		-	132
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	16197
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	110667	1208996	.0915
2008	86700	1263853	.0686
2007	212571	1373415	.1548
2006	51600	1404359	.0367
2005	132600	1490824	.0889

2 Total of line 1, column (d)	2	.4405
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.0881
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1190286
5 Multiply line 4 by line 3	5	104864
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	608
7 Add lines 5 and 6	7	105472
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	63750

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1216	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	-0-	
3	Add lines 1 and 2	3	1216	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	-0-	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1216	
6	Credits/Payments:			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1216	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ <u>NEW YORK</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	13	✓	
14	The books are in care of ▶ <u>EDWARD T. SPEER, CPA</u> Telephone no. ▶ <u>561-368-6860</u> Located at ▶ <u>4400 NORTH FEDERAL HWY, BOCA RATON, FL</u> ZIP+4 ▶ <u>33431-5195</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶	16	Yes	No ✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? . . . <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here ▶	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? . . .	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions.) . . .	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) . . .	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
 - (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
 - (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
 - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No
 - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *N/A* Yes No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

5b	N/A	
6b		✓
7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEVEN M. LOEB ONE LIBERTY PLAZA, NY, NY 10006	PRES / TREAS. AS REQ'D.	-0-	-0-	-0-
FERN S. LOEB	VP / SECY AS REQ'D	-0-	-0-	-0-
MICHAEL R. CHAYET ONE LIBERTY PLAZA, NY, NY 10006	DIRECTOR AS REQ'D	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3 N/A	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	940676
b	Average of monthly cash balances	1b	267736
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1208412
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1208412
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	18126
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1190286
6	Minimum investment return. Enter 5% of line 5	6	59514

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	59514
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1216
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1216
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	58298
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	58298
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	58298

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	63750
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	63750
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	63750

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				58298
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			-0-	
b Total for prior years: 20__ , 20__ , 20__		-0-		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	132600			
b From 2006	51600			
c From 2007	212571			
d From 2008	86700			
e From 2009	111156			
f Total of lines 3a through e	594627			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ <u>63750</u>				
a Applied to 2009, but not more than line 2a			-0-	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		-0-		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	63750			
d Applied to 2010 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	58298			58298
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	600079			
b Prior years' undistributed income. Subtract line 4b from line 2b		-0-		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		-0-		
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		-0-		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			-0-	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				-0-
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	-0-			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	74302			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	525777			
10 Analysis of line 9:				
a Excess from 2006	151600			
b Excess from 2007	212571			
c Excess from 2008	86700			
d Excess from 2009	111156			
e Excess from 2010	63750			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling N/A
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:			N/A		
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
NONE
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
NONE
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.
- a** The name, address, and telephone number of the person to whom applications should be addressed:
N/A
- b** The form in which applications should be submitted and information and materials they should include:
N/A
- c** Any submission deadlines:
N/A
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> <i>SEE SCHEDULE ATTACHED</i>				62,000
Total			▶ 3a	62,000
b <i>Approved for future payment</i>				
Total			▶ 3b	NONE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- | | Yes | No |
|---|-----|----|
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| (1) Cash | | ✓ |
| (2) Other assets | | ✓ |
| b Other transactions: | | |
| (1) Sales of assets to a noncharitable exempt organization | | ✓ |
| (2) Purchases of assets from a noncharitable exempt organization | | ✓ |
| (3) Rental of facilities, equipment, or other assets | | ✓ |
| (4) Reimbursement arrangements | | ✓ |
| (5) Loans or loan guarantees | | ✓ |
| (6) Performance of services or membership or fundraising solicitations | | ✓ |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | ✓ |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
	N/A	

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: *[Signature]* Date: *4/9/11* Title: *President*

Paid Preparer Use Only	Print/Type preparer's name <i>EDWARD I SPEER</i>	Preparer's signature <i>[Signature]</i>	Date <i>3/29/11</i>	Check <input checked="" type="checkbox"/> if self-employed	PTIN <i>000121746</i>
	Firm's name ▶ <i>EDWARD I SPEER, CPA</i>			Firm's EIN ▶ <i>13-4119826</i>	
	Firm's address ▶ <i>4400 NORTH FEDERAL HWY - #210 BOCA RATON, FL 33431</i>			Phone no. <i>561-368-6862</i>	

FORM 990-PF

PART I, Line 18 - TAXES

U.S. Treasury - Excise Tax for 2009	<u>250</u>
-------------------------------------	------------

PART I, Line 23 - OTHER EXPENSES

Bank Charges	306
--------------	-----

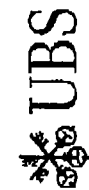
Annual Fee	150
------------	-----

New York State Dept. of Law	<u>250</u>
-----------------------------	------------

	<u>706</u>
--	------------

FORM 990-PFPART II - BALANCE SHEETLine 10b - CORPORATE STOCK

<u># SHS</u>	<u>DESCRIPTION</u>	<u>BEGINNING</u>	<u>END OF YEAR</u>	
		<u>OF YEAR</u>	<u>BOOK VALUE</u>	<u>MKT VALUE</u>
		<u>BOOK VALUE</u>		
172,288	Lord Abbett Sht Dur. Incm A	766,445		
88,247	Lord Abbett Sht Dur. Incm A		394,597	405,936
24,283	Eaton Vance Glbl Macro Fd A		250,013	249,627
11,176	Ft Templeton Glbl Bond A		151,337	151,879
12,774	JPM Strat. Income Opps. Fd A		150,096	150,863
	UBS A/C #Y6-06260 - See Schedule		145,606	145,749
		<u>766,445</u>	<u>1,091,649</u>	<u>1,104,054</u>



ACCESS
December 2010

Account name: THE TEBIL FOUNDATION, INC.
Friendly account name: Blackrock LCV
Account number: Y6 06260 VV

Your Financial Advisor:
FREIDES/KANIGHER
310-734-2400/888-843-6991

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See important information about your statement at the end of this document for more information.

Cash

Cash and money balances

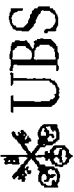
Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 31 (\$)	Price per share on Dec 31 (\$)	Average rate	Dividend/Interest period	Days in period
RIMA MONEY MKT. PORTFOLIO	0.00	4,380.14	1.00	0.01%	Nov 23 to Dec 26	34

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
ABBOTT LABS								
Symbol: ABT Exchange: NYSE								
EAI: \$56 Current yield: 3.65%	Dec 28, 10	32,000	47,448	1,518.35	47,910	1,533.12	14.77	ST
AMER EXPRESS CO								
Symbol: AXP Exchange: NYSE								
EAI: \$17 Current yield: 1.65%	Dec 28, 10	24,000	42,828	1,027.88	42,920	1,030.08	2.20	ST
AT&T INC								
Symbol: T Exchange: NYSE								
EAI: \$148 Current yield: 5.86%	Dec 28, 10	86,000	29,255	2,515.93	29,380	2,526.68	10.75	ST
BANK OF NOVA SCOTIA CANADA CAD								
Symbol: BNS Exchange: NYSE								
EAI: \$72 Current yield: 3.40%	Dec 28, 10	37,000	56,470	2,089.39	57,200	2,116.40	27.01	ST
BHP BILLITON LTD SPON ADR								
Symbol: BHP Exchange: NYSE								
EAI: \$106 Current yield: 1.87%	Dec 28, 10	61,000	91,908	5,606.41	92,920	5,668.12	61.71	ST
BRISTOL MYERS SQUIBB CO								
Symbol: BMY Exchange: NYSE								
EAI: \$121 Current yield: 4.97%	Dec 28, 10	92,000	26,616	2,448.75	26,480	2,436.16	-12.59	ST
CAMECO CORP CANADA CAD								
Symbol: CCJ Exchange: NYSE								
EAI: \$15 Current yield: 0.71%	Dec 28, 10	52,000	39,200	2,038.40	40,380	2,099.76	61.36	ST

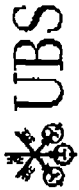
continued next page



Friendly account name: Blackrock LCV
Account number: Y6 06260 VV

Your assets > Equities > Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
CATERPILLAR INC								
Symbol: CAT Exchange: NYSE	Dec 28, 10	40,000	93.789	3,751.56	93.660	3,746.40	-5.16	ST
EAI: \$70 Current yield: 3.87%								
CDN NATL RAILWAY CO CAD								
Symbol: CNI Exchange: NYSE	Dec 28, 10	26,000	67.151	1,745.95	66.470	1,728.22	-17.73	ST
EAI: \$28 Current yield: 1.62%								
CHEVRON CORP								
Symbol: CVX Exchange: NYSE	Dec 28, 10	40,000	91.340	3,653.60	91.250	3,650.00	-3.60	ST
EAI: \$115 Current yield: 3.15%								
CHUBB CORP								
Symbol: CB Exchange: NYSE	Dec 28, 10	32,000	59.980	1,919.36	59.640	1,908.48	-10.88	ST
EAI: \$47 Current yield: 2.46%								
CLOROX CO								
Symbol: CLX Exchange: NYSE	Dec 28, 10	28,000	63.998	1,791.94	63.280	1,771.84	-20.10	ST
EAI: \$62 Current yield: 3.50%								
COCA COLA CO COM								
Symbol: KO Exchange: NYSE	Dec 28, 10	30,000	65.428	1,962.85	65.770	1,973.10	10.25	ST
EAI: \$53 Current yield: 2.69%								
CONOCOPHILLIPS								
Symbol: COP Exchange: NYSE	Dec 28, 10	27,000	67.608	1,825.42	68.100	1,838.70	13.28	ST
EAI: \$59 Current yield: 3.21%								
CONS ENERGY INC								
Symbol: CNX Exchange: NYSE	Dec 28, 10	25,000	47.078	1,176.96	48.740	1,218.50	41.54	ST
EAI: \$10 Current yield: 0.82%								
DEERE AND CO								
Symbol: DE Exchange: NYSE	Dec 28, 10	36,000	83.452	3,004.30	83.050	2,989.80	-14.50	ST
EAI: \$50 Current yield: 1.67%								
DIAGEO PLC NEW GB SPON ADR								
Symbol: DEO Exchange: NYSE	Dec 28, 10	31,000	74.285	2,302.84	74.330	2,304.23	1.39	ST
EAI: \$73 Current yield: 3.17%								
DOMINION RESOURCES INC VA (NEW)								
Symbol: D Exchange: NYSE	Dec 28, 10	53,000	42.909	2,274.19	42.720	2,264.16	-10.03	ST
EAI: \$97 Current yield: 4.28%							continued next page	



ACCESS
December 2010

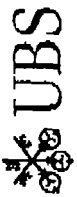
Account name: THE TEBIL FOUNDATION, INC
Friendly account name: Blackrock LCV
Account number: Y6 06260 VW

Your Financial Advisor:
FREIDES/KANIGHER
310-734-2400/888-843-6991

Your assets > Equities > Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
DU PONT DE NEMOURS								
Symbol: DD Exchange: NYSE								
EAI: \$110 Current yield: 3.29%	Dec 28, 10	67,000	49.810	3,337.27	49.880	3,341.96	4.69	ST
ENBRIDGE INC CAD								
Symbol: ENB Exchange: NYSE								
EAI: \$54 Current yield: 3.42%	Dec 28, 10	28,000	55.800	1,562.40	56.400	1,579.20	16.80	ST
EQT CORP								
Symbol: EQT Exchange: NYSE								
EAI: \$22 Current yield: 1.36%	Dec 28, 10	25,000	44.808	1,120.20	44.840	1,121.00	0.80	ST
EXELON CORP								
Symbol: EXC Exchange: NYSE								
EAI: \$63 Current yield: 5.04%	Dec 28, 10	30,000	41.888	1,256.65	41.640	1,249.20	-7.45	ST
EXXON MOBIL CORP								
Symbol: XOM Exchange: NYSE								
EAI: \$95 Current yield: 2.41%	Dec 28, 10	54,000	73.488	3,968.35	73.120	3,948.48	-19.87	ST
FIRSTENERGY CORP								
Symbol: FE Exchange: NYSE								
EAI: \$62 Current yield: 5.98%	Dec 28, 10	28,000	37.439	1,048.30	37.020	1,036.56	-11.74	ST
GENI DYNAMICS CORP								
Symbol: GD Exchange: NYSE								
EAI: \$39 Current yield: 2.39%	Dec 28, 10	23,000	70.935	1,631.52	70.960	1,632.08	0.56	ST
GENL ELECTRIC CO								
Symbol: GE Exchange: NYSE								
EAI: \$79 Current yield: 3.06%	Dec 28, 10	141,000	18.387	2,592.67	18.290	2,578.89	-13.78	ST
GENL MILLS INC								
Symbol: GIS Exchange: NYSE								
EAI: \$35 Current yield: 3.17%	Dec 28, 10	31,000	35.568	1,102.61	35.590	1,103.29	0.68	ST
HEWLETT PACKARD CO								
Symbol: HPQ Exchange: NYSE								
EAI: \$12 Current yield: 0.75%	Dec 28, 10	38,000	42.339	1,608.88	42.100	1,599.80	-9.08	ST
HOME DEPOT INC								
Symbol: HD Exchange: NYSE								
EAI: \$41 Current yield: 2.72%	Dec 28, 10	43,000	35.140	1,511.02	35.060	1,507.58	-3.44	ST

continued next page

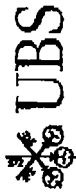


Friendly account name: Blackrock LCV
Account number: Y6 06260 VW

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
INTEL CORP								
Symbol: INTC Exchange: OTC								
EAI: \$41 Current yield: 3.00%	Dec 28, 10	65,000	20.856	1,355.69	21.030	1,366.95	11.26	ST
INTL BUSINESS MACH								
Symbol: IBM Exchange: NYSE								
EAI: \$42 Current yield: 1.79%	Dec 28, 10	16,000	145.966	2,335.47	146.760	2,348.16	12.69	ST
JOHNSON & JOHNSON COM								
Symbol: JNJ Exchange: NYSE								
EAI: \$39 Current yield: 3.50%	Dec 28, 10	18,000	62.188	1,119.39	61.850	1,113.30	-6.09	ST
JPMORGAN CHASE & CO								
Symbol: JPM Exchange: NYSE								
EAI: \$23 Current yield: 0.46%	Dec 28, 10	117,000	42.676	4,993.19	42.420	4,963.14	-30.05	ST
KIMBERLY CLARK CORP								
Symbol: KMB Exchange: NYSE								
EAI: \$66 Current yield: 4.19%	Dec 28, 10	25,000	63.399	1,584.98	63.040	1,576.00	-8.98	ST
LORILLARD INC								
Symbol: LO Exchange: NYSE								
EAI: \$77 Current yield: 5.52%	Dec 28, 10	17,000	81.948	1,393.12	82.060	1,395.02	1.90	ST
MARATHON OIL CORP								
Symbol: MRO Exchange: NYSE								
EAI: \$43 Current yield: 2.70%	Dec 28, 10	43,000	36.488	1,568.98	37.030	1,592.29	23.31	ST
MCDONALDS CORP								
Symbol: MCD Exchange: NYSE								
EAI: \$93 Current yield: 3.19%	Dec 28, 10	38,000	76.439	2,904.69	76.760	2,916.88	12.19	ST
MEADWESTVACO CORP								
Symbol: MWV Exchange: NYSE								
EAI: \$50 Current yield: 3.82%	Dec 28, 10	50,000	26.259	1,312.96	26.160	1,308.00	-4.96	ST
MERCK & CO INC NEW COM								
Symbol: MRK Exchange: NYSE								
EAI: \$79 Current yield: 4.22%	Dec 28, 10	52,000	36.220	1,883.44	36.040	1,874.08	-9.36	ST
MICROSOFT CORP								
Symbol: MSFT Exchange: OTC								
EAI: \$25 Current yield: 2.30%	Dec 28, 10	39,000	28.046	1,093.81	27.910	1,088.49	-5.32	ST
NEXTERA ENERGY INC COM								
Symbol: NEE Exchange: NYSE								
EAI: \$74 Current yield: 3.85%	Dec 28, 10	37,000	52.338	1,936.54	51.990	1,923.63	-12.91	ST

continued next page



ACCESS
December 2010

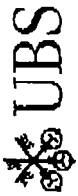
Account name: THE TEBIL FOUNDATION, INC.
Friendly account name: Blackrock LCV
Account number: Y6 06260 VV

Your financial advisor:
FREIDESKANIGHIER
310-734-2400/888-843-6991

Your assets > Equities > Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
NORTHEAST UTILITIES								
Symbol: NU Exchange: NYSE								
EAI: \$37 Current yield: 3.22%	Dec 28, 10	36,000	31.918	1,149.05	31.880	1,147.68	-1.37	ST
NORTHROP GRUMMAN CORP								
Symbol: NOC Exchange: NYSE								
EAI: \$41 Current yield: 2.88%	Dec 28, 10	22,000	64.828	1,426.22	64.780	1,425.16	-1.06	ST
OCCIDENTAL PETROLEUM CRP								
Symbol: OXY Exchange: NYSE								
EAI: \$44 Current yield: 1.55%	Dec 28, 10	29,000	97.709	2,833.57	98.100	2,844.90	11.33	ST
PEABODY ENERGY CORP								
Symbol: BTU Exchange: NYSE								
EAI: \$9 Current yield: 0.56%	Dec 28, 10	25,000	63.186	1,579.67	63.980	1,599.50	19.83	ST
Pfizer Inc								
Symbol: PFE Exchange: NYSE								
EAI: \$74 Current yield: 4.59%	Dec 28, 10	92,000	17.640	1,622.88	17.510	1,610.92	-11.96	ST
PHILIP MORRIS INTL INC								
Symbol: PM Exchange: NYSE								
EAI: \$118 Current yield: 4.38%	Dec 28, 10	46,600	58.548	2,693.23	58.530	2,692.38	-0.85	ST
PRAXAIR INC								
Symbol: PX Exchange: NYSE								
EAI: \$41 Current yield: 1.87%	Dec 28, 10	23,000	95.638	2,199.69	95.470	2,195.81	-3.88	ST
PROCTER & GAMBLE CO								
Symbol: PG Exchange: NYSE								
EAI: \$77 Current yield: 2.99%	Dec 28, 10	40,000	64.756	2,590.27	64.330	2,573.20	-17.07	ST
PRUDENTIAL FINANCIAL INC								
Symbol: PRU Exchange: NYSE								
EAI: \$21 Current yield: 1.99%	Dec 28, 10	18,000	59.588	1,072.58	58.710	1,056.78	-15.80	ST
PUBLIC SERVICE ENTERPRISE GROUP INC								
Symbol: PEG Exchange: NYSE								
EAI: \$49 Current yield: 4.28%	Dec 28, 10	36,000	31.538	1,135.37	31.810	1,145.16	9.79	ST
QWEST COMMUNICATIONS INTL INC.								
Symbol: Q Exchange: NYSE								
EAI: \$75 Current yield: 4.21%	Dec 28, 10	234,000	7.649	1,789.87	7.610	1,780.74	-9.13	ST

continued next page

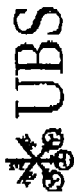


Friendly account name: Blackrock LCV
 Account number: Y6 06260 VV

Your assets, Equities, Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
RAYTHEON CO NEW								
Symbol: RTN Exchange: NYSE								
EAI: \$72 Current yield: 3.24%	Dec 28, 10	48,000	45.638	2,190.64	46.340	2,224.32	33.68	ST
RIO TINTO PLC SPON ADR								
Symbol: RIO Exchange: NYSE								
EAI: \$25 Current yield: 1.25%	Dec 28, 10	28,000	70.018	1,960.53	71.660	2,006.48	45.95	ST
ROYAL BANK OF CANADA CAD								
Symbol: RY Exchange: NYSE								
EAI: \$40 Current yield: 3.82%	Dec 28, 10	20,000	51.649	1,032.99	52.360	1,047.20	14.21	ST
SCHLUMBERGER LTD NETHERLANDS ANTILLES								
Symbol: SLB Exchange: NYSE								
EAI: \$18 Current yield: 0.98%	Dec 28, 10	22,000	82.400	1,812.80	83.500	1,837.00	24.20	ST
SEMPRA ENERGY								
Symbol: SRE Exchange: NYSE								
EAI: \$30 Current yield: 3.01%	Dec 28, 10	19,000	52.288	993.48	52.480	997.12	3.64	ST
SOUTHERN CO								
Symbol: SO Exchange: NYSE								
EAI: \$86 Current yield: 4.79%	Dec 28, 10	47,000	38.389	1,804.29	38.230	1,796.81	-7.48	ST
TOTAL S.A. FRANCE SPON ADR								
Symbol: TOT Exchange: NYSE								
EAI: \$112 Current yield: 4.65%	Dec 28, 10	45,000	52.809	2,376.41	53.480	2,406.60	30.19	ST
TRAVELERS COS INC/THE								
Symbol: TRV Exchange: NYSE								
EAI: \$78 Current yield: 2.59%	Dec 28, 10	54,000	55.748	3,010.41	55.710	3,008.34	-2.07	ST
UNILEVER NV NY SHS NEW								
Symbol: UN Exchange: NYSE								
EAI: \$79 Current yield: 3.03%	Dec 28, 10	83,000	31.306	2,598.46	31.400	2,606.20	7.74	ST
UNITED TECHNOLOGIES CORP								
Symbol: UTX Exchange: NYSE								
EAI: \$70 Current yield: 2.17%	Dec 28, 10	41,000	79.349	3,253.32	78.720	3,227.52	-25.80	ST
US BANCORP DEL (NEW)								
Symbol: USB Exchange: NYSE								
EAI: \$14 Current yield: 0.73%	Dec 28, 10	71,000	27.258	1,935.35	26.970	1,914.87	-20.48	ST

continued next page



ACCESS
December 2010

Account name: THE TEBEL FOUNDATION, INC.
Friendly account name: Blackrock LCY
Account number: Y6 06260 VV

Your Financial Advisor:
FRIEDESKANIGHER
310-7334-2400/888-843-6991

Your assets > Equities > Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
VERIZON COMMUNICATIONS INC								
Symbol: VZ Exchange: NYSE								
EAI: \$216 Current yield: 5.44%	Dec 28, 10	111,000	35.605	3,952.16	35 780	3,971 58	19.42	ST
VF CORP								
Symbol: VFC Exchange: NYSE								
EAI: \$50 Current yield: 2.90%	Dec 28, 10	20,000	86.900	1,738.00	86.180	1,723.60	-14.40	ST
VODAFONE GROUP PLC NEW SPON ADR								
Symbol: VOD Exchange: NYSE								
EAI: \$68 Current yield: 4.95%	Dec 28, 10	52,000	26.546	1,380.42	26.440	1,374.88	-5.54	ST
WAL MART STORES INC								
Symbol: WMT Exchange: NYSE								
EAI: \$35 Current yield: 2.24%	Dec 28, 10	29,000	53.868	1,562.17	53.930	1,563.97	1.80	ST
WELLS FARGO & CO NEW								
Symbol: WFC Exchange: NYSE								
EAI: \$24 Current yield: 0.63%	Dec 28, 10	122,000	31.249	3,812.41	30.990	3,780.78	-31.63	ST
WEYERHAEUSER CO								
Symbol: WY Exchange: NYSE								
EAI: \$16 Current yield: 1.07%	Dec 28, 10	79,000	18.839	1,488.28	18.930	1,495.47	7.19	ST
3M CO								
Symbol: MMM Exchange: NYSE								
EAI: \$42 Current yield: 2.43%	Dec 28, 10	20,000	86.758	1,735.36	86.300	1,726.00	-9.16	ST
Total				\$145,605.89		\$145,748.70	\$142.81	
Total estimated annual income: \$4,124								

Your total assets

	Value on Dec 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	4,380.14	2.92%	4,380.14		142.81
Equities	145,748.70	97.08%	145,605.89	4,124.00	\$142.81
Total	\$150,128.84	100.00%	\$149,986.03	\$4,124.00	\$142.81

FORM 990-PFPART II - BALANCE SHEETLine 10c - CORPORATE BONDS

<u>FACE</u>	<u>DESCRIPTION</u>	<u>BEGINNING</u>	<u>END OF YEAR</u>	
		<u>OF YEAR</u>	<u>BOOK VALUE</u>	<u>MKT VALUE</u>
		<u>BOOK VALUE</u>		
\$50M	Heinz, H.J. 6% - 3/15/12	52,733	52,733	54,128
\$50M	Philip Morris Intl. 4.875% - 5/16/13	<u>51,848</u>	<u>51,848</u>	<u>54,128</u>
		<u>104,581</u>	<u>104,581</u>	<u>106,940</u>

THE TEBIL FOUNDATION, INC.

#13-6082546

2010

ELECTION UNDER REGULATIONS SEC. 53.4942(a)-3(d)(2)

We hereby elect under Regulation Sec. 53.4942(a)-3(d)(2)
to treat the qualifying distributions made during the year
ended 12/31/10 of \$63,750. as having been made out of corpus.

THE TEBIL FOUNDATION, INC.

CHARITABLE CONTRIBUTIONS MADE DURING
THE CALENDAR YEAR 2010*

Westport Arts Center	5,000
Jazz Foundation of America	25,000
Weston Volunteer Fire Dept.	1,000
Aspetuck Land Trust	1,000
George Washington Institute	10,000
Hebrew Wizards	<u>20,000</u>
Total Contributions	<u>62,000</u>

*All contributions are for the
general use of the organizations.