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**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year **2010**, or tax year beginning , **2010**, and ending , **20**

G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Name of foundation: **ALSTEAD TOWN VILAS POOL 31C075012**  
A Employer identification number: **13-6074609**  
Number and street (or P O box number if mail is not delivered to street address): **Peoples United Bank**  
Room/suite: **850 MAIN STREET, RC 13-505**  
B Telephone number (see page 10 of the instructions): **(802) 660-2153**  
City or town, state, and ZIP code: **BRIDGEPORT, CT 06604-4913**

H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation  
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **568,309.** J Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_ (Part I, column (d) must be on cash basis.)

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	19,996.	19,996.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	17,912.			
b Gross sales price for all assets on line 6a	189,084.			
7 Capital gain net income (from Part IV, line 2)		17,912.		
8 Net short-term capital gain				
9 Income modifications				
10 a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	-6.	-6.		STMT 4
12 Total. Add lines 1 through 11	37,902.	37,902.		
13 Compensation of officers, directors, trustees, etc.	1,137.	1,023.		114.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)	81.	81.	NONE	NONE
b Accounting fees (attach schedule)	900.	NONE	NONE	NONE
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	359.	311.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	2,477.	1,415.	NONE	114.
25 Contributions, gifts, grants paid	27,600.			27,600.
26 Total expenses and disbursements. Add lines 24 and 25	30,077.	1,415.	NONE	27,714.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	7,825.			
b Net investment income (if negative, enter -0-)		36,487.		
c Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	28,078.	18,656.	18,656.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10 a	Investments - U S and state government obligations (attach schedule) . . . . .	225,764.	185,748.	202,274.
	b	Investments - corporate stock (attach schedule) . . . . .	111,411.	170,801.	189,552.
	c	Investments - corporate bonds (attach schedule) . . . . .	40,790.		
	11	Investments - land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans . . . . .			
	13	Investments - other (attach schedule) . . . . .	89,780.	128,254.	157,827.
	14	Land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ )				
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .	495,823.	503,459.	568,309.	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ )			
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>		and complete lines 24 through 26 and lines 30 and 31.		
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds . . . . .	495,823.	503,459.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
29	Retained earnings, accumulated income, endowment, or other funds . . . . .				
30	<b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	495,823.	503,459.		
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	495,823.	503,459.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	495,823.
2	Enter amount from Part I, line 27a . . . . .	2	7,825.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3 . . . . .	4	503,648.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 12	5	189.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	503,459.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)				(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL						
b						
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
a						
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))			
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any				
a						
b						
c						
d						
e						
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }				2	17,912.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8. . . . . }				3		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	33,471.	513,899.	0.06513147525
2008	20,248.	557,090.	0.03634601231
2007			
2006			
2005			
2 Total of line 1, column (d) . . . . .			2 0.10147748756
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .			3 0.05073874378
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5 . . . . .			4 542,569.
5 Multiply line 4 by line 3 . . . . .			5 27,529.
6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .			6 365.
7 Add lines 5 and 6 . . . . .			7 27,894.
8 Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 27,714.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . . Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	1	730.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .	2	
3	Add lines 1 and 2 . . . . .	3	730.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .	4	NONE
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	5	730.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 . . . . .	6a	204.
b	Exempt foreign organizations-tax withheld at source . . . . .	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	NONE
d	Backup withholding erroneously withheld . . . . .	6d	
7	Total credits and payments. Add lines 6a through 6d . . . . .	7	204.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	9	526.
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	10	
11	Enter the amount of line 10 to be: <b>Credited to 2011 estimated tax</b> <input type="checkbox"/> <b>NONE</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/> . . . . .	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		X
5		X
6	X	
7	X	
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) . . . . .	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? . . . . .	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . . Website address <input type="checkbox"/> N/A	13	X	
14	The books are in care of <input type="checkbox"/> PEOPLES UNITED BANK Telephone no. <input type="checkbox"/> (802) 660-2153 Located at <input type="checkbox"/> 2 BURLINGTON SQUARE, BURLINGTON, VT ZIP + 4 <input type="checkbox"/> 05401			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . <input checked="" type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . <input type="checkbox"/> 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country <input type="checkbox"/>	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? . . . . . <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here . . . . . <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? . . . . .	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <input type="checkbox"/>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions) . . . . .	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <input type="checkbox"/>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) . . . . .	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? . . . . .	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		1,137.	-0-	-0-

**2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000  NONE

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
-----		
-----		
-----		
-----		
<b>Total number of others receiving over \$50,000 for professional services . . . . .</b>		<b>NONE</b>

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 INCOME PAYABLE TO THE TOWN OF ALSTEAD, NH PER TERMS OF TUW	27,600.
2 -----	
3 -----	
4 -----	

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2 -----	
All other program-related investments See page 24 of the instructions 3 NONE	
<b>Total. Add lines 1 through 3 . . . . .</b>	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	520,047.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	30,784.
<b>c</b>	Fair market value of all other assets (see page 25 of the instructions)	<b>1c</b>	NONE
<b>d</b>	Total (add lines 1a, b, and c)	<b>1d</b>	550,831.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	550,831.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	8,262.
<b>5</b>	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	542,569.
<b>6</b>	Minimum investment return. Enter 5% of line 5	<b>6</b>	27,128.

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	27,128.
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	730.
<b>b</b>	Income tax for 2010. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	730.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	26,398.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4	<b>5</b>	26,398.
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	NONE
<b>7</b>	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	26,398.

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	27,714.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	NONE
<b>4</b>	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	27,714.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	N/A
<b>6</b>	Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	27,714.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7 . . . . .				26,398.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only . . . . .			NONE	
b Total for prior years: 20 08, 20 , 20 . . . . .		NONE		
3 Excess distributions carryover, if any, to 2010:				
a From 2005 . . . . .	NONE			
b From 2006 . . . . .	NONE			
c From 2007 . . . . .	NONE			
d From 2008 . . . . .	NONE			
e From 2009 . . . . .	937.			
f Total of lines 3a through e . . . . .	937.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 27,714 . . . . .				
a Applied to 2009, but not more than line 2a . . . . .			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions) . . . . .		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . . . .	NONE			
d Applied to 2010 distributable amount . . . . .				26,398.
e Remaining amount distributed out of corpus . . . . .	1,316.			
5 Excess distributions carryover applied to 2010 . . . . . (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	2,253.			
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions . . . . .		NONE		
e Undistributed income for 2009 Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions . . . . .			NONE	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011 . . . . .				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .	NONE			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a . . . . .	2,253.			
10 Analysis of line 9:				
a Excess from 2006 . . . . .	NONE			
b Excess from 2007 . . . . .	NONE			
c Excess from 2008 . . . . .	NONE			
d Excess from 2009 . . . . .	937.			
e Excess from 2010 . . . . .	1,316.			

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i). . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test - enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>  SEE STATEMENT 15				
<b>Total</b> ..... ▶ 3a				27,600.
b <i>Approved for future payment</i>				
<b>Total</b> ..... ▶ 3b				





**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS				607.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS				497.	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS				-1.	
		39. AFLAC INC PROPERTY TYPE: SECURITIES 992.00				04/16/2009 986.00	01/13/2010
1,978.00							
		21. AIR PRODUCTS & CHEMICALS INC PROPERTY TYPE: SECURITIES 1,740.00				01/13/2010 -286.00	07/12/2010
1,454.00							
		22. AIR PRODUCTS & CHEMICALS INC PROPERTY TYPE: SECURITIES 1,153.00				02/17/2009 370.00	07/12/2010
1,523.00							
		36. BP AMOCO PLC SPONSORED ADR PROPERTY TYPE: SECURITIES 2,224.00				01/13/2010 -346.00	04/30/2010
1,878.00							
		51. BP AMOCO PLC SPONSORED ADR PROPERTY TYPE: SECURITIES 3,741.00				05/27/2008 -1,081.00	04/30/2010
2,660.00							
		15000. BELLSOUTH CORP DTD 11/15/04 4.75% PROPERTY TYPE: SECURITIES 15,328.00				02/19/2009 664.00	02/23/2010
15,992.00							
		24. DOMINION RES INC VA NEW PROPERTY TYPE: SECURITIES 724.00				04/17/2009 209.00	01/13/2010
933.00							
		23. EXXON MOBIL CORP PROPERTY TYPE: SECURITIES 1,603.00				01/13/2010 -254.00	07/12/2010
1,349.00							
		28. EXXON MOBIL CORP PROPERTY TYPE: SECURITIES 2,516.00				05/27/2008 -873.00	07/12/2010
1,643.00							

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
20,467.00		20000. FEDERAL HOME LOAN BK DTD 05/10/00 PROPERTY TYPE: SECURITIES 19,903.00				05/17/2000	01/13/2010 564.00	
20,600.00		20000. FEDERAL HOME LOAN BANK DTD 08/11/ PROPERTY TYPE: SECURITIES 20,114.00				04/12/2007	01/13/2010 486.00	
2.00		.327 FRONTIER COMMUNICATIONS CORP PROPERTY TYPE: SECURITIES 2.00				05/27/2008	07/16/2010	
179.00		23.764 FRONTIER COMMUNICATIONS CORP PROPERTY TYPE: SECURITIES 131.00				01/13/2010	08/24/2010 48.00	
123.00		16.236 FRONTIER COMMUNICATIONS CORP PROPERTY TYPE: SECURITIES 105.00				05/27/2008	08/24/2010 18.00	
16,739.00		336. ISHARES TR MSCI EAFE INDEX PROPERTY TYPE: SECURITIES 12,868.00				02/17/2009	07/12/2010 3,871.00	
9,626.00		129. ISHARES TR S&P MIDCAP 400 PROPERTY TYPE: SECURITIES 6,287.00				02/17/2009	01/13/2010 3,339.00	
4,740.00		145. LINN ENERGY LLC PROPERTY TYPE: SECURITIES 4,011.00				07/12/2010	10/15/2010 729.00	
1,204.00		141. NOKIA CORP SPONSORED ADR PROPERTY TYPE: SECURITIES 1,863.00				01/13/2010	06/22/2010 -659.00	
1,153.00		135. NOKIA CORP SPONSORED ADR PROPERTY TYPE: SECURITIES 3,185.00				04/16/2009	06/22/2010 -2,032.00	
1,164.00		22. NOVARTIS ADR PROPERTY TYPE: SECURITIES 1,049.00				09/11/2009	01/13/2010 115.00	

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
34,756.00		25,563.00				12/05/2008	01/13/2010	
						9,193.00		
2,665.00		2,608.00				05/27/2008	01/13/2010	
						57.00		
18,187.00		18,000.00				02/18/2009	01/13/2010	
						187.00		
10,897.00		10,261.00				02/24/2009	02/23/2010	
						636.00		
16,069.00		15,201.00				12/21/2007	02/23/2010	
						868.00		
TOTAL GAIN (LOSS) .....						17,912.		
						=====		

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
AFLAC INC	81.	81.
AT&T INC	295.	295.
ABBOTT LABS	105.	105.
AIR PRODUCTS & CHEMICALS INC	52.	52.
ALTRIA GROUP INC	326.	326.
ANALOG DEVICES INC	102.	102.
AUTOMATIC DATA PROCESSING	106.	106.
BP AMOCO PLC SPONSORED ADR	73.	73.
BANK NEW YORK MELLON CORP	44.	44.
BELLSOUTH CORP DTD 11/15/04 4.75% 11/15/	200.	200.
BHP BILLITON LIMITED SPONSORED ADR	78.	78.
BOEING CO	99.	99.
BRISTOL MYERS SQUIBB CO	176.	176.
CHUBB CORPORATION	80.	80.
COCA COLA CO	111.	111.
COLGATE PALMOLIVE CO	71.	71.
CONOCOPHILLIPS COM	143.	143.
DOMINION RES INC VA NEW	168.	168.
DREYFUS INST CASH MGT FD #288	43.	43.
DUPONT E I DE NEMOURS & CO	172.	172.
EMERSON ELECTRIC CO	108.	108.
EXELON CORP	160.	160.
EXXON MOBIL CORP	44.	44.
FEDERAL FARM CREDIT BANK DTD 12/11/98 5.	1,090.	1,090.
FEDERAL FARM CREDIT BANK DTD 2/04/05 4.5	455.	455.
FEDERAL FARM CREDIT BANK DTD 05/4/05 4.5	450.	450.
FEDERAL FARM CREDIT BANK DTD 8/25/06 5.1	1,025.	1,025.
FEDERAL FARM CREDIT BANK DTD 4/17/06 5.2	1,300.	1,300.
FEDERAL FARM CREDIT BANK DTD 08/1/08 5.0	505.	505.
FEDERAL HOME LOAN BK DTD 05/10/00 7.625%	250.	250.
FEDERAL HOME LOAN BANK DTD 08/13/04 4.37	875.	875.
FEDERAL HOME LOAN BANK DTD 09/08/05 4.37	438.	438.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
FEDERAL HOME LOAN BANK DTD 06/28/06 5.6%	1,120.	1,120.
FEDERAL HOME LOAN BANK DTD 08/11/06 5.12	353.	353.
FEDERAL HOME LOAN BANK DTD 02/05/07 5% 0	1,000.	1,000.
FEDERAL HOME LOAN BANK DTD 02/08/07 5.12	1,025.	1,025.
GENERAL MILLS INC	88.	88.
GENUINE PARTS CO	206.	206.
HARRIS CORP	63.	63.
HOME DEPOT INC	121.	121.
ILLINOIS TOOL WORKS	121.	121.
INTEL CORP	164.	164.
ISHARES MSCI EMERGING MKTS INDEX FUND	316.	316.
ISHARES TR MSCI EAFE INDEX	906.	906.
ISHARES TR S&P MIDCAP 400	256.	256.
ISHARES S&P SMALLCAP 600 INDEX FUND	363.	363.
J P MORGAN CHASE & CO	18.	18.
JOHNSON & JOHNSON INC	124.	124.
KAYNE ANDERSON ENERGY TOTAL RETURN FUND	158.	158.
LILLY ELI & CO	198.	198.
MCDONALDS CORP	113.	113.
MERCK & CO INC NEW	108.	108.
MICROSOFT CORP	65.	65.
NOKIA CORP SPONSORED ADR	133.	133.
NOVARTIS ADR	132.	132.
PIMCO FUNDS LOW DURATION FUND	201.	201.
PIMCO TOTAL RETURN PORTFOLIO	299.	299.
PEPSICO INC	99.	99.
PFIZER INC	205.	205.
PROCTOR & GAMBLE CO	111.	111.
PROGRESS ENERGY INC	171.	171.
ROYAL DUTCH SHELL PLC SPONSORED ADR A	318.	318.
STANDARD & POORS DEP RECEIPTS UNIT SER 1	179.	179.
SPDR BARCLAYS CAPITAL INTERMEDIATE TERM	753.	753.
SPECTRA ENERGY CORP	185.	185.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
SYSCO CORP	118.	118.
UNITED PARCEL SERVICE	107.	107.
V F CORP	117.	117.
VANGUARD FIXED INCOME SECS FUND	18.	18.
VERIZON COMMUNICATIONS	279.	279.
VERIZON 5.250% 4/15/2013	191.	191.
WELLS FARGO & CO 5.250% 10/23/2012	269.	269.
	-----	-----
TOTAL	19,996.	19,996.
	=====	=====

FORM 990PF, PART I - OTHER INCOME

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
TOTALS	----- -6. =====	----- -6. =====

FORM 990PF, PART I - LEGAL FEES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES - PRINCIPAL (ALLOCA	81.	81.		
TOTALS	81.	81.	NONE	NONE

FORM 990PF, PART I - ACCOUNTING FEES  
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC)	900.			
TOTALS	900.	NONE	NONE	NONE

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	87.	87.
STATE INCOME TAXES - PRINCIPAL	100.	100.
FEDERAL ESTIMATES - PRINCIPAL	48.	
FOREIGN TAXES ON QUALIFIED FOR	122.	122.
FOREIGN TAXES ON NONQUALIFIED	2.	2.
TOTALS	359.	311.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS  
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
US OBLIGATIONS - SEE ATTACHED	185,748.	202,274.
TOTALS	185,748.	202,274.
	=====	=====

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
STOCK - SEE ATTACHED	170,801.	189,552.
TOTALS	170,801.	189,552.

ALSTEAD TOWN VILAS POOL 31C075012

13-6074609

FORM 990PF, PART II - CORPORATE BONDS

=====

DESCRIPTION

-----

CORPORATE BONDS - SEE ATTACHED

TOTALS

FORM 990PF, PART II - OTHER INVESTMENTS

=====

COST/  
FMV

C OR F

ENDING  
FMV

DESCRIPTION

BOOK VALUE

-----

----

MUTUAL FUNDS - SEE ATTACHED C

128,254.

128,254.

157,827.

TOTALS

=====

=====

=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION

AMOUNT

NET OF INCOME POSTING OUTSIDE OF CALENDAR YEAR.

189.

TOTAL

189.

-----  
STATE(S) WHERE THE FOUNDATION IS REGISTERED  
=====

NY

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

PEOPLES UNITED BANK

ADDRESS:

2 BURLINGTON SQUARE

BURLINGTON, VT 05401

TITLE:

TRUSTEE

COMPENSATION ..... 1,137.

TOTAL COMPENSATION: 1,137.

=====

=====

RECIPIENT NAME:

TOWN OF ALSTEAD, NH

RELATIONSHIP:

NO RELATIONSHIP

PURPOSE OF GRANT:

TO SUPPORT VILAS SWIMMING POOL

FOUNDATION STATUS OF RECIPIENT:

MUNICIPALITY

AMOUNT OF GRANT PAID ..... 27,600.

TOTAL GRANTS PAID: ..... 27,600.

=====

**SCHEDULE D  
(Form 1041)**

Department of the Treasury  
Internal Revenue Service

**Capital Gains and Losses**

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

**2010**

Name of estate or trust

Employer identification number

ALSTEAD TOWN VILAS POOL 31C075012

13-6074609

Note: Form 5227 filers need to complete only Parts I and II.

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>1a</b> SHORT-TERM CAPITAL GAIN DIVIDENDS		STMT 1			607.
b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b					<b>1b</b> 4,704.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824					<b>2</b>
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts					<b>3</b>
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet					<b>4</b> ( )
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back					<b>5</b> 5,311.

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>6a</b> LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			497.
b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b					<b>6b</b> 12,105.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824					<b>7</b>
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts					<b>8</b> -1.
9 Capital gain distributions					<b>9</b>
10 Gain from Form 4797, Part I					<b>10</b>
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet					<b>11</b> ( )
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back					<b>12</b> 12,601.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2010

<b>Part III Summary of Parts I and II</b>		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
<b>Caution: Read the instructions before completing this part.</b>				
13	Net short-term gain or (loss)	13		5,311.
14	Net long-term gain or (loss):			
a	Total for year	14a		12,601.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a	15		17,912.

**Note:** If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary

<b>Part IV Capital Loss Limitation</b>		16 ( )
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000	

**Note:** If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover

**Part V Tax Computation Using Maximum Capital Gains Rates**

**Form 1041 filers.** Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

**Caution:** Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

**Form 990-T trusts.** Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20	Add lines 18 and 19	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-	21		
22	Subtract line 21 from line 20. If zero or less, enter -0-	22		
23	Subtract line 22 from line 17. If zero or less, enter -0-	23		
24	Enter the smaller of the amount on line 17 or \$2,300	24		
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23	25		
26	Subtract line 25 from line 24	26		
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29	Subtract line 28 from line 27	29		
30	Multiply line 29 by 15% (.15)			30
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			31
32	Add lines 30 and 31			32
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			33
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)			34





## FEDERAL CAPITAL GAIN DIVIDENDS

=====

## SHORT-TERM CAPITAL GAIN DIVIDENDS

-----

PIMCO FUNDS LOW DURATION FUND	168.00
PIMCO TOTAL RETURN PORTFOLIO	370.00
SPDR BARCLAYS CAPITAL INTERMEDIATE TERM CREDI	69.00

TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS	607.00
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## LONG-TERM CAPITAL GAIN DIVIDENDS

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## 15% RATE CAPITAL GAIN DIVIDENDS

	10.00
PIMCO FUNDS LOW DURATION FUND	34.00
PIMCO TOTAL RETURN PORTFOLIO	169.00
PLUM CREEK TIMBER CO COM	151.00
QWEST COMMUNICATIONS INTL INC	24.00
SPDR BARCLAYS CAPITAL INTERMEDIATE TERM CREDI	36.00
XEROX CORP	73.00

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS	497.00
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## TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS

497.00

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GAINS AND LOSSES FROM PASS-THRU ENTITIES  
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NET LONG-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS  
AND OTHER FIDUCIARIES

PARTNERSHIPS, TRUSTS, S CORPORATIONS

-1.00

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TOTAL NET LONG-TERM GAIN OR LOSS (ROUNDED)

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-1.00

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31-C075-01-2 ALSTEAD TOWN VILAS POOL

CUSIP NUMBER	SECURITY DESCRIPTION	UNITS	CARRYING VALUE	PRICE DATE	MARKET VALUE
001055-10-2	AFLAC INC	71.000	1,806.69	56.430 12/31/2010	4,006.53
00206R-10-2	A T & T INC	199.000	6,581.64	29.380 12/31/2010	5,846.62
002824-10-0	ABBOTT LABS	65.000	3,556.46	47.910 12/31/2010	3,114.15
02209S-10-3	ALTRIA GROUP INC	266.000	5,660.55	24.620 12/31/2010	6,548.92
032654-10-5	ANALOG DEVICES INC	119.000	2,755.37	37.670 12/31/2010	4,482.73
053015-10-3	AUTOMATIC DATA PROCESSING	84.000	3,555.91	46.280 12/31/2010	3,887.52
064058-10-0	BANK NEW YORK MELLON CORP	123.000	3,709.41	30.200 12/31/2010	3,714.60
088606-10-8	B H P BILLITON LIMITED SPONSORED ADR	45.000	3,823.62	92.920 12/31/2010	4,181.40
097023-10-5	BOEING CO	59.000	3,600.76	65.260 12/31/2010	3,850.34
110122-10-8	BRISTOL MYERS SQUIBB CO	144.000	3,240.36	26.480 12/31/2010	3,813.12
171232-10-1	CHUBB CORPORATION	72.000	3,597.11	59.640 12/31/2010	4,294.08
191216-10-0	COCA COLA CO	63.000	2,991.75	65.770 12/31/2010	4,143.51
194162-10-3	COLGATE PALMOLIVE CO	35.000	2,544.50	80.370 12/31/2010	2,812.95
20825C-10-4	CONOCOPHILLIPS	104.000	6,189.64	68.100 12/31/2010	7,082.40
25746U-10-9	DOMINION RES INC VA NEW	92.000	2,773.62	42.720 12/31/2010	3,930.24
26188J-20-6	DREYFUS INST CASH MGT FD #288	18,655.980	18,655.98	1.000 12/31/2010	18,655.98
263534-10-9	DUPONT E I DE NEMOURS & CO	105.000	3,483.00	49.880 12/31/2010	5,237.40

31-C075-01-2 ALSTEAD TOWN VILAS POOL

CUSIP NUMBER SECURITY DESCRIPTION  
 291011-10-4 EMERSON ELECTRIC CO  
 30161N-10-1 EXELON CORP  
 3133XD-6A-4 FEDERAL HOME LOAN BANK DTD 09/08/05  
 3133XG-3W-2 FEDERAL HOME LOAN BANK DTD 06/28/06  
 3133XJ-UT-3 FEDERAL HOME LOAN BANK DTD 02/05/07  
 3133XJ-W2-0 FEDERAL HOME LOAN BANK DTD 02/08/07  
 3133X8-C9-1 FEDERAL HOME LOAN BANK DTD 08/13/04  
 31331R-P9-0 FEDERAL FARM CREDIT BANK  
 DTD 12/11/98 5.45% 12/11/13  
 31331S-NP-4 FEDERAL FARM CREDIT BANK DTD 2/04/05  
 31331S-VY-6 FEDERAL FARM CREDIT BANK DTD 05/4/05  
 31331V-WS-1 FEDERAL FARM CREDIT BANK DTD 4/17/06  
 31331V-2U-9 FEDERAL FARM CREDIT BANK DTD 8/25/06  
 31331Y-4S-6 FEDERAL FARM CREDIT BANK DTD 08/1/08  
 370334-10-4 GENERAL MILLS INC  
 372460-10-5 GENUINE PARTS CO  
 413875-10-5 HARRIS CORP  
 437076-10-2 HOME DEPOT INC

AS OF DATE: 12/31/10

UNITS CARRYING VALUE

PRICE DATE

MARKET VALUE

CUSIP NUMBER	SECURITY DESCRIPTION	UNITS	CARRYING VALUE	PRICE DATE	MARKET VALUE
291011-10-4	EMERSON ELECTRIC CO	80.000	4,391.88	57.170 12/31/2010	4,573.60
30161N-10-1	EXELON CORP	76.000	3,507.23	41.640 12/31/2010	3,164.64
3133XD-6A-4	FEDERAL HOME LOAN BANK DTD 09/08/05 4.375% 09/13/13	10,000.000	10,122.52	108.917 12/31/2010	10,891.75
3133XG-3W-2	FEDERAL HOME LOAN BANK DTD 06/28/06 5.6% 06/28/11	20,000.000	20,454.20	102.524 12/31/2010	20,504.90
3133XJ-UT-3	FEDERAL HOME LOAN BANK DTD 02/05/07 5% 03/09/12	20,000.000	20,018.80	105.387 12/31/2010	21,077.40
3133XJ-W2-0	FEDERAL HOME LOAN BANK DTD 02/08/07 5.125% 03/10/17	20,000.000	19,984.14	113.850 12/31/2010	22,770.10
3133X8-C9-1	FEDERAL HOME LOAN BANK DTD 08/13/04 4.375% 08/15/11	20,000.000	20,228.16	102.484 12/31/2010	20,496.90
31331R-P9-0	FEDERAL FARM CREDIT BANK DTD 12/11/98 5.45% 12/11/13	20,000.000	20,039.38	112.452 12/31/2010	22,490.40
31331S-NP-4	FEDERAL FARM CREDIT BANK DTD 2/04/05 4.55% 03/04/15	10,000.000	9,981.80	111.535 12/31/2010	11,153.50
31331S-VY-6	FEDERAL FARM CREDIT BANK DTD 05/4/05 4.5% 05/04/12	10,000.000	10,009.20	105.358 12/31/2010	10,535.85
31331V-WS-1	FEDERAL FARM CREDIT BANK DTD 4/17/06 5.2% 04/17/14	25,000.000	24,647.46	112.682 12/31/2010	28,170.50
31331V-2U-9	FEDERAL FARM CREDIT BANK DTD 8/25/06 5.125% 08/25/16	20,000.000	19,991.40	114.074 12/31/2010	22,814.90
31331Y-4S-6	FEDERAL FARM CREDIT BANK DTD 08/1/08 5.05% 08/01/18	10,000.000	10,270.64	113.680 12/31/2010	11,368.05
370334-10-4	GENERAL MILLS INC	84.000	2,614.08	35.590 12/31/2010	2,989.56
372460-10-5	GENUINE PARTS CO	139.000	5,854.10	51.340 12/31/2010	7,136.26
413875-10-5	HARRIS CORP	67.000	2,074.61	45.300 12/31/2010	3,035.10
437076-10-2	HOME DEPOT INC	128.000	3,433.39	35.060 12/31/2010	4,487.68

31-C075-01-2 ALSTEAD TOWN VILAS POOL

CUSIP NUMBER	SECURITY DESCRIPTION	UNITS	CARRYING VALUE	PRICE DATE	PRICE DATE	MARKET VALUE
452308-10-9	ILLINOIS TOOL WORKS	110.000	5,133.07	53.400	12/31/2010	5,874.00
458140-10-0	INTEL CORP	260.000	5,740.62	21.030	12/31/2010	5,467.80
464287-23-4	ISHARES TR MSCI EMERG MKT	483.000	20,089.13	47.642	12/31/2010	23,011.09
464287-46-5	ISHARES TR MSCI EAFE INDEX	386.000	20,643.88	58.220	12/31/2010	22,472.92
464287-50-7	ISHARES TR S&P MIDCAP 400	326.000	19,392.71	90.690	12/31/2010	29,564.94
464287-80-4	ISHARES TR S&P SMLCAP 600	493.000	20,073.80	68.470	12/31/2010	33,755.71
46625H-10-0	JPMORGAN CHASE & CO	123.000	5,450.12	42.420	12/31/2010	5,217.66
478160-10-4	JOHNSON & JOHNSON INC	59.000	3,839.13	61.850	12/31/2010	3,649.15
48660P-10-4	KAYNE ANDERSON ENERGY TOTAL RETURN FUND INC	165.000	3,976.50	29.109	12/31/2010	4,803.13
532457-10-8	LILLY ELI & CO	101.000	4,270.96	35.040	12/31/2010	3,539.04
580135-10-1	MCDONALDS CORP	50.000	2,789.91	76.760	12/31/2010	3,838.00
58933Y-10-5	MERCK & CO INC NEW	95.000	3,730.64	36.040	12/31/2010	3,423.80
594918-10-4	MICROSOFT CORP	119.000	3,420.83	27.910	12/31/2010	3,321.29
56987V-10-9	NOVARTIS ADR	68.000	3,243.60	58.950	12/31/2010	4,008.60
593390-30-4	PIMCO LOW DURATION FUND INSTL #36	1,058.710	11,000.00	10.390	12/31/2010	11,000.00
593390-70-0	PIMCO TOTAL RETURN INSTL #35	1,000.000	11,000.00	10.850	12/31/2010	10,850.00
513448-10-8	PEPSICO INC	58.000	3,850.46	65.330	12/31/2010	3,789.14

31-C075-01-2 ALSTEAD TOWN VILAS POOL AS OF DATE: 12/31/10

CUSIP NUMBER	SECURITY DESCRIPTION	UNITS	CARRYING VALUE	PRICE DATE	MARKET VALUE
717081-10-3	PFIZER INC	285.000	5,502.01	17.510 12/31/2010	4,990.35
729251-10-8	PLUM CREEK TIMBER CO COM	90.000	3,873.45	37.450 12/31/2010	3,370.50
742718-10-9	PROCTER & GAMBLE CO	59.000	3,780.86	64.330 12/31/2010	3,795.47
743263-10-5	PROGRESS ENERGY INC	92.000	3,594.43	43.480 12/31/2010	4,000.16
780259-20-6	ROYAL DUTCH SHELL PLC SPONSORED ADR A	114.000	8,106.28	66.780 12/31/2010	7,612.92
78464A-37-5	SPDR BARCLAYS CAPITAL INTERMEDIATE TERM CREDIT BOND ETF	687.000	22,077.64	32.560 12/31/2010	22,368.72
347560-10-9	SPECTRA ENERGY CORP	236.000	4,183.28	24.990 12/31/2010	5,897.64
371829-10-7	SYSCO CORP	129.000	3,824.34	29.400 12/31/2010	3,792.60
311312-10-6	UNITED PARCEL SVC INC CL B	57.000	2,953.10	72.580 12/31/2010	4,137.06
318204-10-8	V F CORP	48.000	3,592.80	86.180 12/31/2010	4,136.64
32343V-10-4	VERIZON COMMUNICATIONS	178.000	5,777.62	35.780 12/31/2010	6,368.84
32857W-20-9	VODAFONE GROUP PLC NEW	113.000	2,397.85	26.440 12/31/2010	2,987.72
TOTAL HOLDINGS			503,458.38		568,308.47
TOTAL INCOME CASH			.00		.00
TOTAL PRINCIPAL CASH			.00		.00
TOTAL ACCOUNT			503,458.38		568,308.47