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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation

UD SETH SPRAGUE EDUC & CHAR FDN

A Employer identification number

13-6071886

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see page 10 of the instructions)

BANK OF AMERICA N.A. 114 W 47TH ST NY8-114

City or town, state, and ZIP code

PROVIDENCE, RI 02901-1802

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 64,922,983.
J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☐ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	1,754,134.	1,753,603.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	80,399.			
b Gross sales price for all assets on line 6a	6,914,910.			
7 Capital gain net income (from Part IV, line 2)		80,399.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	12,440.	12,440.		STMT 4
12 Total. Add lines 1 through 11	1,846,973.	1,846,442.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	381,315.	114,395.		266,921.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	2,654.	2,654.	NONE	NONE
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	42,674.	33,167.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	6,987.			6,987.
24 Total operating and administrative expenses. Add lines 13 through 23	433,630.	150,216.	NONE	273,908.
25 Contributions, gifts, grants paid	2,502,000.			2,502,000.
26 Total expenses and disbursements. Add lines 24 and 25	2,935,630.	150,216.	NONE	2,775,908.
27 Subtract line 26 from line 12.				
a Excess of revenue over expenses and disbursements	-1,088,657.			
b Net investment income (if negative, enter -0-)		1,696,226.		
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see page 30 of the instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year		
				(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing		NONE	NONE		
	2	Savings and temporary cash investments		1,830,123.	657,839.	657,839.	
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶					
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ *			*	NONE	
		Less allowance for doubtful accounts ▶		NONE	NONE	NONE	
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10 a	Investments - U S and state government obligations (attach schedule) . .		6,663,676.	6,353,880.	6,495,750.	
	b	Investments - corporate stock (attach schedule)		30,617,073.	31,210,844.	46,830,524.	
	c	Investments - corporate bonds (attach schedule)		10,132,984.	10,090,385.	10,938,870.	
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶	NONE	NONE	NONE		
	12	Investments - mortgage loans		NONE	NONE		
	13	Investments - other (attach schedule)		165,394.	NONE	NONE	
14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶						
15	Other assets (describe ▶)		NONE	NONE	NONE		
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		49,409,250.	48,312,948.	64,922,983.		
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons .					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶)					
23	Total liabilities (add lines 17 through 22)						
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒						
	27	Capital stock, trust principal, or current funds		49,409,250.	48,312,948.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds . .		NONE	NONE		
30	Total net assets or fund balances (see page 17 of the instructions)		49,409,250.	48,312,948.			
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		49,409,250.	48,312,948.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	49,409,250.
2	Enter amount from Part I, line 27a	2	-1,088,657.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	13,338.
4	Add lines 1, 2, and 3	4	48,333,931.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	20,983.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	48,312,948.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	80,399.	
If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			3		
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	2,797,185.	55,232,443.	0.05064387610
2008	3,394,296.	64,035,284.	0.05300665177
2007	3,092,172.	67,770,047.	0.04562741413
2006	2,882,233.	61,475,389.	0.04688433936
2005	2,881,647.	58,931,135.	0.04889854913
2 Total of line 1, column (d)			2 0.24506083049
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.04901216610
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 60,138,196.
5 Multiply line 4 by line 3			5 2,947,503.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 16,962.
7 Add lines 5 and 6			7 2,964,465.
8 Enter qualifying distributions from Part XII, line 4			8 2,775,908.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	33,925.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	33,925.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	33,925.
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	15,604.	
b Exempt foreign organizations-tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	15,604.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	18,321.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► _____ STMT 10		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ☐ N/A				
14	The books are in care of ☐ PRIVATE BANK TAX SERVICES Telephone no ☐ 401278686			
Located at ☐ P.O. BOX 1802, PROVIDENCE, RI ZIP + 4 ☐ 02901-1802				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here	15		☐
and enter the amount of tax-exempt interest received or accrued during the year				
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ☐				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here	☐	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes	☒ No
If "Yes," list the years ☐		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ☐		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		381,315.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	

Total. Add lines 1 through 3

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	58,800,863.
b	Average of monthly cash balances	1b	2,253,143.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	61,054,006.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	61,054,006.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	915,810.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	60,138,196.
6	Minimum investment return. Enter 5% of line 5	6	3,006,910.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,006,910.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	33,925.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	33,925.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,972,985.
4	Recoveries of amounts treated as qualifying distributions	4	2,000.
5	Add lines 3 and 4	5	2,974,985.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,974,985.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,775,908.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,775,908.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,775,908.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				2,974,985.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			5,736.	
b Total for prior years 20 08, 20 , 20		NONE		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	NONE			
d From 2008	NONE			
e From 2009	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 2,775,908.				
a Applied to 2009, but not more than line 2a			5,736.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				2,770,172.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011.				204,813.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2006	NONE			
b Excess from 2007	NONE			
c Excess from 2008	NONE			
d Excess from 2009	NONE			
e Excess from 2010	NONE			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed . .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 12

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 13				
Total			▶ 3a	2,502,000.
b Approved for future payment				
Total			▶ 3b	

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, this return is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.


Signature of officer or trustee

03/16/2011
Date

SVP Tax
Title

Signature of officer or trustee

Date _____

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date	
------	--

	PTIN
--	------

Check ☐ if self-employed

Firm's name ▶

Firm's EIN ▶

Firm's address ►

Phone no.

Form **990-PF** (2010)

**SCHEDULE D
(Form, 1041)**Department of the Treasury
Internal Revenue Service**Capital Gains and Losses****► Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for
Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2010

Name of estate or trust

UD SETH SPRAGUE EDUC & CHAR FDN

Employer identification number

13-6071886

Note: Form 5227 filers need to complete **only** Parts I and II.**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	176,032.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	20,087.
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ►	5	196,119.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					
LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			54,364.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-252,775.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	82,691.
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ►	12	-115,720.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2010



Part III Summary of Parts I and II Caution: Read the instructions before completing this part.		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	Net short-term gain or (loss)	13		196,119.
14	Net long-term gain or (loss):			
a	Total for year	14a		-115,720.
b	Unrecaptured section 1250 gain (see line 18 of the wrkst.)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15		80,399.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation	
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000
16	()

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates	
Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero. Caution: Skip this part and complete the worksheet on page 8 of the instructions if: • Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or • Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.	
Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.	

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20	Add lines 18 and 19	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21		
22	Subtract line 21 from line 20. If zero or less, enter -0-	22		
23	Subtract line 22 from line 17. If zero or less, enter -0-	23		
24	Enter the smaller of the amount on line 17 or \$2,300	24		
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ No. Enter the amount from line 23	25		
26	Subtract line 25 from line 24	26		
27	Are the amounts on lines 22 and 26 the same? ☐ Yes. Skip lines 27 thru 30, go to line 31 ☐ No. Enter the smaller of line 17 or line 22	27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29	Subtract line 28 from line 27	29		
30	Multiply line 29 by 15% (.15)	30		
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31		
32	Add lines 30 and 31	32		
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33		
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34		

Schedule D (Form 1041) 2010

**SCHEDULE D-1**
(Form 1041)

Department of the Treasury
Internal Revenue Service

**Continuation Sheet for Schedule D
(Form 1041)**

► See instructions for Schedule D (Form 1041).

▶ **Attach to Schedule D** to list additional transactions for lines 1a and 6a.

OMB No. 1545-0092

2010

Name of estate or trust

UD SETH SPRAGUE EDUC & CHAR FDN

Employer identification number

13-6071886

Part I	Short-Term Capital Gains and Losses - Assets Held One Year or Less
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[illegible]

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b	176,032.00
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For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010



Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

UD SETH SPRAGUE EDUC & CHAR FDN

13-6071886

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 6000. FPL GROUP INC COM	07/18/2008	01/14/2010	300,416.00	388,605.00	-88,189.00
7605. FPL GROUP INC COM	10/17/2008	01/14/2010	380,778.00	305,929.00	74,849.00
1133.32 GOVERNMENT NATL MTG ASSN POOL # 352000	12/08/1993	01/15/2010	1,133.00	1,133.00	
18.65 GOVERNMENT NATIONAL MORTGAGE 59	03/19/1996	01/15/2010	19.00	19.00	
181.3 GOVERNMENT NATL MTG ASSN POOL # 151408	03/08/1991	01/15/2010	181.00	181.00	
42.03 GOVERNMENT NATL MTG ASSN POOL # 208530	08/23/1989	01/15/2010	42.00	42.00	
1750.56 GOVERNMENT NATL MTG ASSN POOL # 352000	12/08/1993	01/31/2010	1,751.00	1,751.00	
18.76 GOVERNMENT NATIONAL MORTGAGE 59	03/19/1996	01/31/2010	19.00	19.00	
182.72 GOVERNMENT NATL MTG ASSN POOL # 151408	03/08/1991	01/31/2010	183.00	183.00	
42.36 GOVERNMENT NATL MTG ASSN POOL # 208530	08/23/1989	01/31/2010	42.00	42.00	
1713.4 GOVERNMENT NATL MTG ASSN POOL # 352000	12/08/1993	02/28/2010	1,713.00	1,713.00	
19.35 GOVERNMENT NATIONAL MORTGAGE 59	03/19/1996	02/28/2010	19.00	19.00	
184.17 GOVERNMENT NATL MTG ASSN POOL # 151408	03/08/1991	02/28/2010	184.00	184.00	
42.7 GOVERNMENT NATL MTG ASSN POOL # 208530	08/23/1989	02/28/2010	43.00	43.00	
1048.16 GOVERNMENT NATL MTG ASSN POOL # 352000	12/08/1993	03/31/2010	1,048.00	1,048.00	
20.13 GOVERNMENT NATIONAL MORTGAGE 59	03/19/1996	03/31/2010	20.00	20.00	
185.63 GOVERNMENT NATL MTG ASSN POOL # 151408	03/08/1991	03/31/2010	186.00	186.00	
43.03 GOVERNMENT NATL MTG ASSN POOL # 208530	08/23/1989	03/31/2010	43.00	43.00	
265.9 GOVERNMENT NATL MTG ASSN POOL # 352000	12/08/1993	04/30/2010	266.00	266.00	
19.52 GOVERNMENT NATIONAL MORTGAGE 59	03/19/1996	04/30/2010	20.00	20.00	
187.1 GOVERNMENT NATL MTG ASSN POOL # 151408	03/08/1991	04/30/2010	187.00	187.00	
43.38 GOVERNMENT NATL MTG ASSN POOL # 208530	08/23/1989	04/30/2010	43.00	43.00	
1493.66 GOVERNMENT NATL MTG ASSN POOL # 352000	12/08/1993	05/31/2010	1,494.00	1,494.00	
19.28 GOVERNMENT NATIONAL MORTGAGE 59	03/19/1996	05/31/2010	19.00	19.00	
188.58 GOVERNMENT NATL MTG ASSN POOL # 151408	03/08/1991	05/31/2010	189.00	189.00	

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2010



Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

UD SETH SPRAGUE EDUC & CHAR FDN

13-6071886

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 43.72 GOVERNMENT NATL MTG ASSN POOL # 208530	08/23/1989	05/31/2010	44.00	44.00	
1580.9 GOVERNMENT NATL MTG ASSN POOL # 352000	12/08/1993	06/30/2010	1,581.00	1,581.00	
22.85 GOVERNMENT NATIONAL MORTGAGE 59	03/19/1996	06/30/2010	23.00	23.00	
190.07 GOVERNMENT NATL MTG ASSN POOL # 151408	03/08/1991	06/30/2010	190.00	190.00	
44.06 GOVERNMENT NATL MTG ASSN POOL # 208530	08/23/1989	06/30/2010	44.00	44.00	
1278.9 GOVERNMENT NATL MTG ASSN POOL # 352000	12/08/1993	07/31/2010	1,279.00	1,279.00	
19.92 GOVERNMENT NATIONAL MORTGAGE 59	03/19/1996	07/31/2010	20.00	20.00	
191.58 GOVERNMENT NATL MTG ASSN POOL # 151408	03/08/1991	07/31/2010	192.00	192.00	
44.42 GOVERNMENT NATL MTG ASSN POOL # 208530	08/23/1989	07/31/2010	44.00	44.00	
266.2 GOVERNMENT NATL MTG ASSN POOL # 352000	12/08/1993	08/31/2010	266.00	266.00	
19.7 GOVERNMENT NATIONAL MORTGAGE 59	03/19/1996	08/31/2010	20.00	20.00	
193.08 GOVERNMENT NATL MTG ASSN POOL # 151408	03/08/1991	08/31/2010	193.00	193.00	
44.76 GOVERNMENT NATL MTG ASSN POOL # 208530	08/23/1989	08/31/2010	45.00	45.00	
263.52 GOVERNMENT NATL MTG ASSN POOL # 352000	12/08/1993	09/30/2010	264.00	264.00	
19.82 GOVERNMENT NATIONAL MORTGAGE 59	03/19/1996	09/30/2010	20.00	20.00	
194.63 GOVERNMENT NATL MTG ASSN POOL # 151408	03/08/1991	09/30/2010	195.00	195.00	
45.12 GOVERNMENT NATL MTG ASSN POOL # 208530	08/23/1989	09/30/2010	45.00	45.00	
1556.3 GOVERNMENT NATL MTG ASSN POOL # 352000	12/08/1993	10/31/2010	1,556.00	1,556.00	
19.96 GOVERNMENT NATIONAL MORTGAGE 59	03/19/1996	10/31/2010	20.00	20.00	
196.17 GOVERNMENT NATL MTG ASSN POOL # 151408	03/08/1991	10/31/2010	196.00	196.00	
45.48 GOVERNMENT NATL MTG ASSN POOL # 208530	08/23/1989	10/31/2010	45.00	45.00	
500000. J P MORGAN CHASE & CO SR NT 4.5% 11/15/10	08/25/2004	11/15/2010	500,000.00	503,740.00	-3,740.00
500000. J P MORGAN CHASE & CO SR NT 4.5% 11/15/10	01/04/2005	11/15/2010	500,000.00	504,255.00	-4,255.00
717. GOVERNMENT NATL MTG ASSN POOL # 352000	12/08/1993	11/30/2010	717.00	717.00	
23.16 GOVERNMENT NATIONAL MORTGAGE 59	03/19/1996	11/30/2010	23.00	23.00	

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2010

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

13-6071886

UD SETH SPRAGUE EDUC & CHAR FDN

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 197.7 GOVERNMENT NATL MTG ASSN POOL # 151408	03/08/1991	11/30/2010	198.00	198.00	
45.84 GOVERNMENT NATL MTG ASSN POOL # 208530	08/23/1989	11/30/2010	46.00	46.00	
500000. GENERAL ELEC CAP CORP SR MEDIUM TERM NT SER	02/19/2004	12/01/2010	500,000.00	505,250.00	-5,250.00
500000. GENERAL ELEC CAP CORP SR MEDIUM TERM NT SER	01/04/2005	12/01/2010	500,000.00	500,420.00	-420.00
7000. PETROLEO BRASILEIRO SA PETROBRAS ADR	11/24/2009	12/14/2010	238,886.00	356,209.00	-117,323.00
4815. PETROLEO BRASILEIRO SA PETROBRAS ADR	11/24/2009	12/17/2010	161,155.00	245,021.00	-83,866.00
19564.829 PIMCO TOTAL RETURN FUND INSTL	11/24/2009	12/21/2010	211,300.00	215,604.00	-4,304.00
19700. PFIZER INC	10/16/2009	12/21/2010	340,999.00	345,046.00	-4,047.00
328298.4 UNITED STATES TREAS NTS	06/13/2003	12/21/2010	349,009.00	365,239.00	-16,230.00
6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b					-252,775.00

Schedule D-1 (Form 1041) 2010



FORM 990-PF - PART IV **CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS				20,087.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS				54,364.	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS				82,691.	
214,854.00		1680. AMAZON COM INC PROPERTY TYPE: SECURITIES 223,893.00				11/24/2009 -9,039.00	01/12/2010
511,556.00		4000. AMAZON COM INC PROPERTY TYPE: SECURITIES 277,202.00				03/17/2009 234,354.00	01/12/2010
300,416.00		6000. FPL GROUP INC COM PROPERTY TYPE: SECURITIES 388,605.00				07/18/2008 -88,189.00	01/14/2010
165,479.00		3305. FPL GROUP INC COM PROPERTY TYPE: SECURITIES 178,246.00				04/29/2009 -12,767.00	01/14/2010
380,778.00		7605. FPL GROUP INC COM PROPERTY TYPE: SECURITIES 305,929.00				10/17/2008 74,849.00	01/14/2010
1,133.00		1133.32 GOVERNMENT NATL MTG ASSN POOL # PROPERTY TYPE: SECURITIES 1,133.00				12/08/1993	01/15/2010
19.00		18.65 GOVERNMENT NATIONAL MORTGAGE 59 PROPERTY TYPE: SECURITIES 19.00				03/19/1996	01/15/2010
181.00		181.3 GOVERNMENT NATL MTG ASSN POOL # 15 PROPERTY TYPE: SECURITIES 181.00				03/08/1991	01/15/2010



FORM 990-PF - PART IV **CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
42.00		42.03 GOVERNMENT NATL MTG ASSN POOL # 20 PROPERTY TYPE: SECURITIES 42.00				08/23/1989	01/15/2010
1,751.00		1750.56 GOVERNMENT NATL MTG ASSN POOL # PROPERTY TYPE: SECURITIES 1,751.00				12/08/1993	01/31/2010
19.00		18.76 GOVERNMENT NATIONAL MORTGAGE 59 PROPERTY TYPE: SECURITIES 19.00				03/19/1996	01/31/2010
183.00		182.72 GOVERNMENT NATL MTG ASSN POOL # 1 PROPERTY TYPE: SECURITIES 183.00				03/08/1991	01/31/2010
42.00		42.36 GOVERNMENT NATL MTG ASSN POOL # 20 PROPERTY TYPE: SECURITIES 42.00				08/23/1989	01/31/2010
21.00		.732 ENBRIDGE ENERGY MGMT L L C SHS UNIT PROPERTY TYPE: SECURITIES 35.00				11/24/2009	02/22/2010
498,336.00		24345. ISHR MSCI GERMANY INDEX FUND PROPERTY TYPE: SECURITIES 559,448.00				10/16/2009	02/22/2010
1,713.00		1713.4 GOVERNMENT NATL MTG ASSN POOL # 3 PROPERTY TYPE: SECURITIES 1,713.00				12/08/1993	02/28/2010
19.00		19.35 GOVERNMENT NATIONAL MORTGAGE 59 PROPERTY TYPE: SECURITIES 19.00				03/19/1996	02/28/2010
184.00		184.17 GOVERNMENT NATL MTG ASSN POOL # 1 PROPERTY TYPE: SECURITIES 184.00				03/08/1991	02/28/2010
43.00		42.7 GOVERNMENT NATL MTG ASSN POOL # 208 PROPERTY TYPE: SECURITIES 43.00				08/23/1989	02/28/2010

~~CONFIDENTIAL~~

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
1,048.00		1048.16 GOVERNMENT NATL MTG ASSN POOL # PROPERTY TYPE: SECURITIES 1,048.00				12/08/1993	03/31/2010
20.00		20.13 GOVERNMENT NATIONAL MORTGAGE 59 PROPERTY TYPE: SECURITIES 20.00				03/19/1996	03/31/2010
186.00		185.63 GOVERNMENT NATL MTG ASSN POOL # 1 PROPERTY TYPE: SECURITIES 186.00				03/08/1991	03/31/2010
43.00		43.03 GOVERNMENT NATL MTG ASSN POOL # 20 PROPERTY TYPE: SECURITIES 43.00				08/23/1989	03/31/2010
266.00		265.9 GOVERNMENT NATL MTG ASSN POOL # 35 PROPERTY TYPE: SECURITIES 266.00				12/08/1993	04/30/2010
20.00		19.52 GOVERNMENT NATIONAL MORTGAGE 59 PROPERTY TYPE: SECURITIES 20.00				03/19/1996	04/30/2010
187.00		187.1 GOVERNMENT NATL MTG ASSN POOL # 15 PROPERTY TYPE: SECURITIES 187.00				03/08/1991	04/30/2010
43.00		43.38 GOVERNMENT NATL MTG ASSN POOL # 20 PROPERTY TYPE: SECURITIES 43.00				08/23/1989	04/30/2010
259,095.00		1755. GOLDMAN SACHS GROUP INC PROPERTY TYPE: SECURITIES 300,629.00				11/24/2009	04/30/2010
22.00		.528 ENBRIDGE ENERGY MGMT L L C SHS UNIT PROPERTY TYPE: SECURITIES 25.00				11/24/2009	05/24/2010
1,494.00		1493.66 GOVERNMENT NATL MTG ASSN POOL # PROPERTY TYPE: SECURITIES 1,494.00				12/08/1993	05/31/2010

FORM 990-PF - PART IV **CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
19.00		19.28 GOVERNMENT NATIONAL MORTGAGE 59 PROPERTY TYPE: SECURITIES 19.00				03/19/1996	05/31/2010
189.00		188.58 GOVERNMENT NATL MTG ASSN POOL # 1 PROPERTY TYPE: SECURITIES 189.00				03/08/1991	05/31/2010
44.00		43.72 GOVERNMENT NATL MTG ASSN POOL # 20 PROPERTY TYPE: SECURITIES 44.00				08/23/1989	05/31/2010
1,581.00		1580.9 GOVERNMENT NATL MTG ASSN POOL # 3 PROPERTY TYPE: SECURITIES 1,581.00				12/08/1993	06/30/2010
23.00		22.85 GOVERNMENT NATIONAL MORTGAGE 59 PROPERTY TYPE: SECURITIES 23.00				03/19/1996	06/30/2010
190.00		190.07 GOVERNMENT NATL MTG ASSN POOL # 1 PROPERTY TYPE: SECURITIES 190.00				03/08/1991	06/30/2010
44.00		44.06 GOVERNMENT NATL MTG ASSN POOL # 20 PROPERTY TYPE: SECURITIES 44.00				08/23/1989	06/30/2010
417,935.00		96460. BOMBARDIER INC CL B PROPERTY TYPE: SECURITIES 446,851.00				11/24/2009	07/19/2010
1,279.00		1278.9 GOVERNMENT NATL MTG ASSN POOL # 3 PROPERTY TYPE: SECURITIES 1,279.00				12/08/1993	07/31/2010
20.00		19.92 GOVERNMENT NATIONAL MORTGAGE 59 PROPERTY TYPE: SECURITIES 20.00				03/19/1996	07/31/2010
192.00		191.58 GOVERNMENT NATL MTG ASSN POOL # 1 PROPERTY TYPE: SECURITIES 192.00				03/08/1991	07/31/2010



FORM 990-PF - PART IV **CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
44.00		44.42 GOVERNMENT NATL MTG ASSN POOL # 20 PROPERTY TYPE: SECURITIES 44.00				08/23/1989	07/31/2010
25.00		.47 ENBRIDGE ENERGY MGMT L L C SHS UNITS PROPERTY TYPE: SECURITIES 22.00				11/24/2009 3.00	08/19/2010
266.00		266.2 GOVERNMENT NATL MTG ASSN POOL # 35 PROPERTY TYPE: SECURITIES 266.00				12/08/1993	08/31/2010
20.00		19.7 GOVERNMENT NATIONAL MORTGAGE 59 PROPERTY TYPE: SECURITIES 20.00				03/19/1996	08/31/2010
193.00		193.08 GOVERNMENT NATL MTG ASSN POOL # 1 PROPERTY TYPE: SECURITIES 193.00				03/08/1991	08/31/2010
45.00		44.76 GOVERNMENT NATL MTG ASSN POOL # 20 PROPERTY TYPE: SECURITIES 45.00				08/23/1989	08/31/2010
264.00		263.52 GOVERNMENT NATL MTG ASSN POOL # 3 PROPERTY TYPE: SECURITIES 264.00				12/08/1993	09/30/2010
20.00		19.82 GOVERNMENT NATIONAL MORTGAGE 59 PROPERTY TYPE: SECURITIES 20.00				03/19/1996	09/30/2010
195.00		194.63 GOVERNMENT NATL MTG ASSN POOL # 1 PROPERTY TYPE: SECURITIES 195.00				03/08/1991	09/30/2010
45.00		45.12 GOVERNMENT NATL MTG ASSN POOL # 20 PROPERTY TYPE: SECURITIES 45.00				08/23/1989	09/30/2010
149,404.00		12835.357 PIMCO TOTAL RETURN FUND INSTL PROPERTY TYPE: SECURITIES 141,446.00				11/24/2009 7,958.00	10/05/2010



FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,556.00		1556.3 GOVERNMENT NATL MTG ASSN POOL # 3 PROPERTY TYPE: SECURITIES 1,556.00					12/08/1993	10/31/2010
20.00		19.96 GOVERNMENT NATIONAL MORTGAGE 59 PROPERTY TYPE: SECURITIES 20.00					03/19/1996	10/31/2010
196.00		196.17 GOVERNMENT NATL MTG ASSN POOL # 1 PROPERTY TYPE: SECURITIES 196.00					03/08/1991	10/31/2010
45.00		45.48 GOVERNMENT NATL MTG ASSN POOL # 20 PROPERTY TYPE: SECURITIES 45.00					08/23/1989	10/31/2010
542,383.00		11390. ROLLS-ROYCE PLC SPONSORED ADR PROPERTY TYPE: SECURITIES 455,282.00					11/24/2009	11/05/2010
500,000.00		500000. J P MORGAN CHASE & CO SR NT 4.5% PROPERTY TYPE: SECURITIES 503,740.00					08/25/2004	11/15/2010
500,000.00		500000. J P MORGAN CHASE & CO SR NT 4.5% PROPERTY TYPE: SECURITIES 504,255.00					01/04/2005	11/15/2010
5.00		.087 ENBRIDGE ENERGY MGMT L L C SHS UNIT PROPERTY TYPE: SECURITIES 4.00					11/24/2009	11/19/2010
717.00		717. GOVERNMENT NATL MTG ASSN POOL # 352 PROPERTY TYPE: SECURITIES 717.00					12/08/1993	11/30/2010
23.00		23.16 GOVERNMENT NATIONAL MORTGAGE 59 PROPERTY TYPE: SECURITIES 23.00					03/19/1996	11/30/2010
198.00		197.7 GOVERNMENT NATL MTG ASSN POOL # 15 PROPERTY TYPE: SECURITIES 198.00					03/08/1991	11/30/2010



FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
46.00		45.84 GOVERNMENT NATL MTG ASSN POOL # 20 PROPERTY TYPE: SECURITIES 46.00					08/23/1989	11/30/2010
500,000.00		500000. GENERAL ELEC CAP CORP SR MEDIUM PROPERTY TYPE: SECURITIES 505,250.00					02/19/2004	12/01/2010
500,000.00		500000. GENERAL ELEC CAP CORP SR MEDIUM PROPERTY TYPE: SECURITIES 500,420.00					01/04/2005	12/01/2010
238,886.00		7000. PETROLEO BRASILEIRO SA PETROBRAS A PROPERTY TYPE: SECURITIES 356,209.00					11/24/2009	12/14/2010
161,155.00		4815. PETROLEO BRASILEIRO SA PETROBRAS A PROPERTY TYPE: SECURITIES 245,021.00					11/24/2009	12/17/2010
211,300.00		19564.829 PIMCO TOTAL RETURN FUND INSTL PROPERTY TYPE: SECURITIES 215,604.00					11/24/2009	12/21/2010
340,999.00		19700. PFIZER INC PROPERTY TYPE: SECURITIES 345,046.00					10/16/2009	12/21/2010
349,009.00		328298.4 UNITED STATES TREAS NTS PROPERTY TYPE: SECURITIES 365,239.00					06/13/2003	12/21/2010
TOTAL GAIN(LOSS)							----- 80,399. =====	

UD SETH SPRAGUE EDUC & CHAR FDN

13-6071886

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
AT&T INC SR UNSECD GLOBAL NT	50,250.	50,250.
ABBOTT LABS NT	21,750.	21,750.
ALABAMA PWR CO SR NT SER Q	41,250.	41,250.
APACHE CORPORATION	3,708.	3,708.
BARRICK GOLD CORPORATION	7,159.	7,159.
BAXTER INTERNATIONAL INC	20,880.	20,880.
BECTON DICKINSON & COMPANY	11,575.	11,575.
BOMBARDIER INC CL B	7,010.	7,010.
CATERPILLAR INCORPORATED	13,760.	13,760.
CATERPILLAR INC NT	59,250.	59,250.
CITIGROUP INC 08/26/2002 5.625% 08/27/20	28,125.	28,125.
CONSOLIDATED EDISON CO NY INC SR UNSECD	26,875.	26,875.
CUMMINS ENGINE INC	12,250.	12,250.
DEERE & COMPANY	12,232.	12,232.
DIAGEO SPONSORED ADR (UK-USD) SEDOL #213	21,273.	21,273.
EXXON MOBIL CORPORATION	17,357.	17,357.
GOVERNMENT NATL MTG ASSN POOL # 352000	3,692.	3,692.
GOVERNMENT NATIONAL MORTGAGE 59	467.	467.
GOVERNMENT NATL MTG ASSN POOL # 151408	1,640.	1,640.
GOVERNMENT NATL MTG ASSN POOL # 208530	65.	65.
GENERAL ELEC CAP CORP SR MEDIUM TERM NT	42,500.	42,500.
GOLDMAN SACHS GROUP INC	614.	614.
GRAINGER W W INCORPORATED	25,594.	25,594.
HEWLETT PACKARD CO SR UNSECD GLOBAL NT	41,250.	41,250.
HONEYWELL INTL INC SR NT	26,500.	26,500.
INTERMEDIATE TERM TAXABLE BOND FD	125,749.	125,218.
INTERNATIONAL STOCK FD FOR TRUSTS CTF	30,326.	30,326.
ISHARES INC MSCI AUSTRALIA INDEX	24,590.	24,590.
ISHARES INC MSCI BRAZIL FREE INDEX FUND	28,332.	28,332.
ISHARES FTSE XINHAI HK CHINA 25 INDEX	9,470.	9,470.
ISHARES MSCI EMERGING MKTS INDEX FUND	31,181.	31,181.
J P MORGAN CHASE & CO SR NT 4.5% 11/15/1	45,000.	45,000.

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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
JOHNSON & JOHNSON	21,100.	21,100.
LEUCADIA NATIONAL CORP	6,700.	6,700.
MASTERCARD INC CL A COM	2,127.	2,127.
MCDONALDS CORP	4,911.	4,911.
MCKESSON HBOC INC	6,000.	6,000.
MICROSOFT CORPORATION	11,000.	11,000.
FEDERATED GOVT OBLIGS FUND INSTL SHS	1,155.	1,155.
MORGAN STANLEY DEAN WITTER&CO 02/26/2003	53,000.	53,000.
NESTLE S A SPONSORED ADR	19,312.	19,312.
ORACLE SYS CORP	12,029.	12,029.
PIMCO TOTAL RETURN FUND INSTL	231,941.	231,941.
PETROLEO BRASILEIRO SA PETROBRAS ADR	13,362.	13,362.
PFIZER INC	14,184.	14,184.
POTASH CORP SASK INC	1,500.	1,500.
PRAXAIR INCORPORATED	29,313.	29,313.
PROCTER & GAMBLE CO COM	28,281.	28,281.
REPUBLIC N Y CORP SUB NOTE	70,000.	70,000.
ROLLS-ROYCE PLC SPONSORED ADR	7,545.	7,545.
SCHLUMBERGER LIMITED	9,815.	9,815.
STAPLES INCORPORATED	9,176.	9,176.
TARGET CORP NT	29,375.	29,375.
TECK RESOURCES LTD CL B SUB VTG	1,925.	1,925.
TEVA PHARMACEUTICAL INDS LTD ADR	6,252.	6,252.
UNITED STATES TREAS NOTE DTD 11/16/98 5.	78,750.	78,750.
UNITED STATES TREAS NTS	104,796.	104,796.
UNITED STATES TREAS NTS	74,418.	74,418.
UNITED TECHNOLOGIES CORP NT	24,375.	24,375.
VALE S A ADR	11,982.	11,982.
HEINEKEN HLDG NV COM	12,930.	12,930.
ACCENTURE PLC CL A COM	16,500.	16,500.
ALCON INC COM	17,411.	17,411.
MILLICOM INTL CELLULAR S A COM	31,248.	31,248.
GAINS FROM MORTGAGE BACKED SECURITIES	47.	47.

UD SETH SPRAGUE EDUC & CHAR FDN

13-6071886

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----		NET INVESTMENT INCOME -----	
	1,754,134.	-----	1,753,603.	-----
TOTAL	=====		=====	

UD SETH SPRAGUE EDUC & CHAR FDN

13-6071886

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
INTERNATIONAL STOCK FD FOR TRUSTS CTF	12,440.	12,440.
TOTALS	12,440.	12,440.
	=====	=====

UD SETH SPRAGUE EDUC & CHAR FDN

13-6071886

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
AUDIT & ACCOUNTING FEES (ALLOC	2,654.	2,654.		
TOTALS	2,654.	2,654.	NONE	NONE
	=====	=====	=====	=====

UD SETH SPRAGUE EDUC & CHAR FDN

13-6071886

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	25,267.	25,267.
FEDERAL ESTIMATES - PRINCIPAL	9,507.	
FOREIGN TAXES ON QUALIFIED FOR	5,915.	5,915.
FOREIGN TAXES ON NONQUALIFIED	1,985.	1,985.
	-----	-----
TOTALS	42,674.	33,167.
	=====	=====

UD SETH SPRAGUE EDUC & CHAR FDN

13-6071886

FORM 990PF, PART I - OTHER EXPENSES
=====

REVENUE
AND
EXPENSES
PER BOOKS

CHARITABLE
PURPOSES

DESCRIPTION

OTHER ALLOCABLE EXPENSE-INCOME
OTHER NON-ALLOCABLE EXPENSE -

6,200.
787.

6,200.
787.

TOTALS

6,987.

6,987.



UD SETH SPRAGUE EDUC & CHAR FDN

13-6071886

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====DESCRIPTION
-----AMOUNT

ADJ TO OID INC RECOGNIZED

10.

RECOVERY OF PRIOR YEAR DISTRIBUTIONS

2,000.

RECEIPT ADJUSTMENT

11,328.

TOTAL

13,338.
=====

UD SETH SPRAGUE EDUC & CHAR FDN

13-6071886

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION

AMOUNT

COMMON TRUST FUND ADJUSTMENT Y/E
ACCRUED INTEREST
PRIOR YEAR INCOME ADJUSTMENT
ROUNDING

7,108.
12,993.
862.
20.

TOTAL

20,983.
=====

UD SETH SPRAGUE EDUC & CHAR FDN

13-6071886

STATE(S) WHERE THE FOUNDATION IS REGISTERED

=====

NY

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
=====

OFFICER NAME:

BANK OF AMERICA, N.A.

ADDRESS:

114 W 47TH STREET, NY8-114-07-07

NEW YORK, NY 10036

TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40

COMPENSATION 97,125.

A team of professionals devote a minimum/an average of forty hours per week providing investment management, administration, fiduciary, and grantmaking services.

OFFICER NAME:

PATRICIA M DUNNINGTON C/O US TRUST

ADDRESS:

114 WEST 47TH STREET

NEW YORK, NY 10036

TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 22

COMPENSATION 94,730.

OFFICER NAME:

IRENE de WATTEVILLE C/O US TRUST CO

ADDRESS:

114 WEST 47TH STREET

NEW YORK, NY 10036

TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 21

COMPENSATION 94,730.

OFFICER NAME:

REBECCA CLAPP C/O US TRUST CO OF NY

ADDRESS:

114 WEST 47TH STREET

NEW YORK, NY 10036

TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 20

COMPENSATION 94,730.

TOTAL COMPENSATION:

381,315.

=====



UD SETH SPRAGUE EDUC & CHAR FDN
FORM 990PF, PART XV - LINES 2a - 2d
=====

13-6071886

RECIPIENT NAME:
BANK OF AMERICA, N.A.

[REDACTED]

UD SETH SPRAGUE EDUC & CHAR FDN

13-6071886

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

VARIOUS CHARITABLE ORGS

SEE ATTACHED SCHEDULE

ADDRESS:

BANK OF AMERICA, N.A.

NEW YORK, NY 10036

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

CONTRIBUTION TO TAX EXEMPT CHAR ORG

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID2,502,000.

TOTAL GRANTS PAID:

2,502,000.

=====

BANK 41
REGION 01
OFFICE 100

- T R A N S A C T I O N A N A L Y S I S / S U M M A R Y -
01/01/10 THROUGH 12/31/10
ACCOUNT 5834882 UD SETH SPRAGUE EDUC & CHAR FDN

DATE 02/15/11
TIME 06.09
PAGE 0001

-TRANSACTION- DATE DESCRIPTION		-CODES- TRAN TAX INDV	HISTORY	- C A S H - INCOME	PRINCIPAL	INVEST/UNITS
01-11-10	DUXBURY RURAL AND HISTORICAL DUXBURY, MA	086 823 00-9998	40187-00003 01-11-10		2,000.00-	
04-21-10	CAMDEN ROCKPORT ANIMAL RESCUE REISSUE OF CK # 15397468 DTD 10/30/09	076 823 00-9998	40287-00001 04-21-10	3,000.00-		
06-03-10	ARTISTS FOR HUMANITY BOSTON, MA BATCH 1	086 823 00-9998	40330-00001 06-03-10		2,700.00-	
06-03-10	LIFEFLIGHT FOUNDATION UNION, ME BATCH 1	086 823 00-9998	40330-00002 06-03-10		5,000.00-	
06-03-10	BOSTON BALLET, INC. BOSTON, MA BATCH 1	086 823 00-9998	40330-00003 06-03-10		2,500.00-	
06-03-10	BOYS AND GIRLS CLUBS OF MARIN PETALUMA, CA BATCH 1	086 823 00-9998	40330-00004 06-03-10		5,000.00-	
06-03-10	CLARKE SCHOOL FOR THE DEAF NORTHAMPTON, MA BATCH 1	086 823 00-9998	40330-00005 06-03-10		13,500.00-	
06-03-10	COMMUNITY BOATING CENTER INC. NEW BEDFORD, MA BATCH 1	086 823 00-9998	40330-00006 06-03-10		5,000.00-	
06-03-10	DOWN EAST SINGERS ROCKPORT, ME BATCH 1	086 823 00-9998	40330-00007 06-03-10		5,000.00-	
06-03-10	FRIDAY NIGHT SUPPER PROGRAM BOSTON, MA BATCH 1	086 823 00-9998	40330-00008 06-03-10		2,500.00-	
06-03-10	NATURAL RESOURCES COUNCIL, INC. AUGUSTA, ME BATCH 1	086 823 00-9998	40330-00009 06-03-10		5,000.00-	
06-03-10	DUXBURY BAY MARITIME SCHOOL, DUXBURY, MA BATCH 1	086 823 00-9998	40330-00010 06-03-10		2,000.00-	
06-03-10	DUXBURY RURAL AND HISTORICAL DUXBURY, MA BATCH 1	086 823 00-9998	40330-00011 06-03-10		5,000.00-	

BANK 41
REGION 01
OFFICE 100

- T R A N S A C T I O N A N A L Y S I S / S U M M A R Y -
01/01/10 THROUGH 12/31/10
ACCOUNT 5834882 UD SETH SPRAGUE EDUC & CHAR FDN

DATE 02/15/11
TIME 06.09
PAGE 0002

DATE	-TRANSACTION- DESCRIPTION	-CODES- TRAN TAX INDV	HISTORY	- C A S H - INCOME	PRINCIPAL	INVEST/UNITS
06-03-10	ENVIRONMENTAL DEFENSE NEW YORK, NY BATCH 1	086 823 00-9998	40330-00012 06-03-10		5,000.00-	
06-03-10	GIANT STEPS THERAPEUTIC PETALUMA, CA BATCH 1	086 823 00-9998	40330-00013 06-03-10		5,000.00-	
06-03-10	HANDEL & HAYDN SOCIETY BOSTON, MA BATCH 1	086 823 00-9998	40330-00014 06-03-10		5,000.00-	
06-03-10	GOULD ACADEMY BETHEL, ME BATCH 1	086 823 00-9998	40330-00015 06-03-10		10,000 00-	
06-03-10	ISABELLA STEWART GARDNER MUSEUM, BOSTON, MA BATCH 1	086 823 00-9998	40330-00016 06-03-10		5,000 00-	
06-03-10	ISLAND INSTITUTE ROCKLAND, ME BATCH 1	086 823 00-9998	40330-00017 06-03-10		10,000 00-	
06-03-10	LIVESTRONG LANCE ARMSTRONG AUSTIN, TX BATCH 1	086 823 00-9998	40330-00018 06-03-10		1,800.00-	
06-03-10	MANOMET, INC MANOMET, MA BATCH 1	086 823 00-9998	40330-00019 06-03-10		15,000.00-	
06-03-10	NEW ENGLAND AQUARIUM CORPORATION BOSTON, MA BATCH 1	086 823 00-9998	40330-00020 06-03-10		10,000.00-	
06-03-10	OCEAN CLASSROOM FOUNDATION, INC. BOOTHBAY HARBOR, ME BATCH 1	086 823 00-9998	40330-00021 06-03-10		40,000.00-	
06-03-10	PENOBSCOT MARINE MUSEUM SEARSPORT, ME BATCH 1	086 823 00-9998	40330-00022 06-03-10		8,000 00-	
06-03-10	RILEY SCHOOL, INC. GLEN COVE, ME BATCH 1	086 823 00-9998	40330-00023 06-03-10		10,000 00-	

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06-03-10	PERKINS SCHOOL FOR THE BLIND WATERTOWN, MA BATCH 1	086 823 00-9998	40330-00024 06-03-10		10,000.00-	
06-03-10	ROSIE'S PLACE, INC. BOSTON, MA BATCH 1	086 823 00-9998	40330-00025 06-03-10		20,000.00-	
06-03-10	SAIL POWER AND STEAM MUSEUM ROCKLAND ME BATCH 1	086 823 00-9998	40330-00026 06-03-10		1,000.00-	
06-03-10	SAINT MARK'S SCHOOL, INC. SOUTHBOROUGH, MA BATCH 1	086 823 00-9998	40330-00027 06-03-10		50,000 00-	
06-03-10	SAMARITANS, INC. BOSTON, MA BATCH 1	086 823 00-9998	40330-00028 06-03-10		5,000.00-	
06-03-10	THE BOSTON CONSERVATORY BOSTON, MA BATCH 1	086 823 00-9998	40330-00029 06-03-10		5,000.00-	
06-03-10	THE TRUSTEES OF THE SMITH NORTHAMPTON, MA BATCH 1	086 823 00-9998	40330-00030 06-03-10		25,000.00-	
06-03-10	WELLESLEY COLLEGE WELLESLEY, MA BATCH 1	086 823 00-9998	40330-00031 06-03-10		5,000.00-	
06-03-10	WGBH EDUCATIONAL FOUNDATION BOSTON, MA BATCH 1	086 823 00-9998	40330-00032 06-03-10		15,000.00-	
06-03-10	WILDLANDS TRUST OF SOUTHEASTERN DUXBURY, MA BATCH 1	086 823 00-9998	40330-00033 06-03-10		6,000.00-	
06-03-10	WORLD MONUMENTS FUND, INC. NEW YORK, NY BATCH 1	086 823 00-9998	40330-00034 06-03-10		5,000.00-	
06-03-10	WEILL CORNELL MEDICAL COLLEGE NEW YORK, NY BATCH 2	086 823 00-9998	40330-00035 06-03-10		25,000.00-	

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06-03-10	BATTERY CONSERVANCY, INC. NEW YORK, NY BATCH 2	086 823 00-9998	40330-00036 06-03-10		40,000.00-	
06-03-10	TRUSTEES OF COLUMBIA UNIVERSITY NEW YORK, NY BATCH 2	086 823 00-9998	40330-00037 06-03-10		25,000.00-	
06-03-10	COUDERT INSTITUTE VILLA DEI PALM BEACH, FL BATCH 2	086 823 00-9998	40330-00038 06-03-10		15,000.00-	
06-03-10	ELIZABETH ARTS COUNCIL ELIZABETH, NJ BATCH 2	086 823 00-9998	40330-00039 06-03-10		5,000.00-	
06-03-10	METROPOLITAN OPERA ASSOCIATION, NEW YORK, NY BATCH 2	086 823 00-9998	40330-00040 06-03-10		15,000.00-	
06-03-10	MONTPELIER FOUNDATION MONTPELIER, VA BATCH 2	086 823 00-9998	40330-00041 06-03-10		20,000.00-	
06-03-10	MUSEUM OF THE CITY OF NEW YORK NEW YORK, NY BATCH 2	086 823 00-9998	40330-00042 06-03-10		5,000.00-	
06-03-10	NATIONAL HYPERTENSION NEW YORK, NY BATCH 2	086 823 00-9998	40330-00043 06-03-10		10,000 00-	
06-03-10	NEW YORK BOTANICAL GARDEN BRONX, NY BATCH 2	086 823 00-9998	40330-00044 06-03-10		10,000.00-	
06-03-10	NEW YORK AND PRESBYTERIAN NEW YORK, NY BATCH 2	086 823 00-9998	40330-00045 06-03-10		25,000.00-	
06-03-10	NEW YORK AND PRESBYTERIAN NEW YORK, NY BATCH 2	086 823 00-9998	40330-00046 06-03-10		2,000.00-	
06-03-10	NEW YORK PRESBYTERIAN HOSPITAL NEW YORK, NY BATCH 2	086 823 00-9998	40330-00047 06-03-10		15,000.00-	

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06-03-10	NEW YORK HISTORICAL SOCIETY NEW YORK, NY BATCH 2	086 823 00-9998	40330-00048 06-03-10		15,000.00-	
06-03-10	SOLOMON R. GUGGENHEIM FOUNDATION NEW YORK, NY BATCH 2	086 823 00-9998	40330-00049 06-03-10		25,000.00-	
06-03-10	TGL CLASSIC CORP NEW YORK, NY BATCH 2	086 823 00-9998	40330-00050 06-03-10		3,000 00-	
06-03-10	VZV RESEARCH FOUNDATION, INC. NEW YORK, NY BATCH 2	086 823 00-9998	40330-00051 06-03-10		15,000.00-	
06-03-10	CORNELL UNIVERSITY NEW YORK, NY BATCH 2	086 823 00-9998	40330-00052 06-03-10		25,000.00-	
06-03-10	WOODBERRY FOREST SCHOOL WOODBERRY FOREST, VA BATCH 2	086 823 00-9998	40330-00053 06-03-10		25,000.00-	
06-03-10	WOODS HOLE OCEANOGRAPHIC WOODS HOLE, MA BATCH 2	086 823 00-9998	40330-00054 06-03-10		5,000.00-	
06-03-10	A REASON TO SURVIVE SAN DIEGO, CA BATCH 3	086 823 00-9998	40330-00055 06-03-10		10,000.00-	
06-03-10	TILE HERITAGE FOUNDATION HEALDBURG, CA BATCH 3	086 823 00-9998	40330-00056 06-03-10		25,000.00-	
06-03-10	ANGELS DEPOT VISTA, CA BATCH 3	086 823 00-9998	40330-00057 06-03-10		10,000.00-	
06-03-10	COMMUNITY RESOURCE CENTER ENCINITAS, CA BATCH 3	086 823 00-9998	40330-00058 06-03-10		7,000.00-	
06-03-10	CRAFT EMERGENCY RELIEF FUND, MONTPELIER, VT BATCH 3	086 823 00-9998	40330-00059 06-03-10		10,000.00-	

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06-03-10	FRESH START SURGICAL GIFTS CARLSBAD, CA BATCH 3	086 823 00-9998	40330-00060 06-03-10		5,000 00-	
06-03-10	INTERNATIONAL UNIVERSITY AT MAKAWAO, HI BATCH 3	086 823 00-9998	40330-00061 06-03-10		5,000.00-	
06-03-10	HDI, INC OAK PARK, IL BATCH 3	086 823 00-9998	40330-00062 06-03-10		15,000.00-	
06-03-10	GOOD SHEPHERD HOME, INC ALLEN TOWN, PA BATCH 3	086 823 00-9998	40330-00063 06-03-10		10,000.00-	
06-03-10	RIDDLE EDUCATION CENTER RIDDLE, OR BATCH 3	086 823 00-9998	40330-00064 06-03-10		3,000.00-	
06-03-10	HOSPICE ASSOCIATION OF CAPE COD, HYANNIS, MA BATCH 3	086 823 00-9998	40330-00065 06-03-10		15,000.00-	
06-03-10	PENLAND SCHOOL OF CRAFTS, INC. PENLAND, NC BATCH 3	086 823 00-9998	40330-00066 06-03-10		10,000.00-	
06-03-10	PHILADELPHIA'S MAGIC GARDENS PHILADELPHIA, PA BATCH 3	086 823 00-9998	40330-00067 06-03-10		5,000.00-	
06-03-10	PRO MUSICIS FOUNDATION, INC. NEW YORK, NY BATCH 3	086 823 00-9998	40330-00068 06-03-10		10,000 00-	
06-03-10	LUKE VINCENT POWERS FOUNDATION WEST BARNSTABLE, MA BATCH 3	086 823 00-9998	40330-00069 06-03-10		6,000.00-	
06-03-10	NATURAL RESOURCES DEFENSE NEW YORK, NY BATCH 3	086 823 00-9998	40330-00070 06-03-10		10,000.00-	
06-03-10	QUILT SAN DIEGO/QUILT VISIONS SAN DIEGO, CA BATCH 3	086 823 00-9998	40330-00071 06-03-10		5,000.00-	

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06-03-10	SAN DIEGO SYNERGY ARTS NETWORK, CARDIFF BY THE SEA, CA BATCH 3	086 823 00-9998	40330-00072 06-03-10		1,000.00-	
06-03-10	SAN DIEGO MUSEUM OF MAN SAN DIEGO, CA BATCH 3	086 823 00-9998	40330-00073 06-03-10		5,000.00-	
06-03-10	INTERNATIONAL ORGANIZATION FOR ROCKVILLE CENTRE, NY BATCH 3	086 823 00-9998	40330-00074 06-03-10		2,000.00-	
06-03-10	LATHAM CENTERS, INC. BREWSTER, MA BATCH 3	086 823 00-9998	40330-00075 06-03-10		10,000.00-	
06-03-10	PARTNERS IN HEALTH A NONPROFIT BOSTON, MA BATCH 3	086 823 00-9998	40330-00076 06-03-10		5,000.00-	
06-03-10	PORTLAND MUSEUM OF ART PORTLAND, ME BATCH 3	086 823 00-9998	40330-00077 06-03-10		8,000.00-	
06-03-10	SAMARITANS, INC. BOSTON, MA BATCH 3	086 823 00-9998	40330-00078 06-03-10		5,000.00-	
06-03-10	SAN DIEGO SOCIAL VENTURE SAN DIEGO, CA BATCH 3	086 823 00-9998	40330-00079 06-03-10		5,000.00-	
06-03-10	ST MATTHEW'S CHURCH BEDFORD, NY BATCH 3	086 823 00-9998	40330-00080 06-03-10		2,000.00-	
06-03-10	SAN DIEGO DANCE THEATRE SAN DIEGO, CA BATCH 3	086 823 00-9998	40330-00081 06-03-10		12,000.00-	
06-03-10	SAN DIEGO RESCUE MISSION, INC SAN DIEGO, CA BATCH 3	086 823 00-9998	40330-00082 06-03-10		6,000.00-	
06-03-10	SAN DIEGUITO RIVER VALLEY LAND DEL MAR, CA BATCH 3	086 823 00-9998	40330-00083 06-03-10		20,000.00-	

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06-03-10	SOLANA BEACH COMMUNITY SOLANA, CA BATCH 3	086 823 00-9998	40330-00084 06-03-10		20,000.00-	
06-03-10	STORYARTS, INC. LEUCADIA, CA BATCH 3	086 823 00-9998	40330-00085 06-03-10		5,000 00-	
06-03-10	SAN DIEGO YOUNG ARTISTS EL CAJON, CA BATCH 3	086 823 00-9998	40330-00086 06-03-10		10,000.00-	
06-03-10	BROOKLYN ACADEMY OF MUSIC, INC. BROOKLYN, NY BATCH 4	086 823 00-9998	40330-00087 06-03-10		10,000.00-	
06-03-10	ST. MARY'S CHURCH BARNSTABLE, MA BATCH 3	086 823 00-9998	40330-00088 06-03-10		2,000.00-	
06-03-10	SAN DIEGO SYNERGY ARTS NETWORK, CARDIFF BY THE SEA, CA BATCH 3	086 823 00-9998	40330-00089 06-03-10		11,000.00-	
06-03-10	THE CLAY STUDIO PHILADELPHIA, PA BATCH 3	086 823 00-9998	40330-00090 06-03-10		2,000.00-	
06-03-10	SUPPORTIVE PARENTS INFORMATION SAN DIEGO, CA BATCH 3	086 823 00-9998	40330-00091 06-03-10		10,000.00-	
06-03-10	UC SAN DIEGO FOUNDATION LA JOLLA, CA BATCH 3	086 823 00-9998	40330-00092 06-03-10		7,000 00-	
06-03-10	TILE PARTNERS FOR HUMANITY, INC. NORCROSS, GA BATCH 3	086 823 00-9998	40330-00093 06-03-10		4,000.00-	
06-03-10	VOICES FOR CHILDREN SAN DIEGO, CA BATCH 3	086 823 00-9998	40330-00094 06-03-10		5,000.00-	
06-04-10	ATHENAEUM MUSIC AND ART LIBRARY LA JOLLA, CA BATCH 3	086 823 00-9998	40331-00003 06-04-10		2,000.00-	

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06-04-10	ARTISTS' VOCAL ENSEMBLE SAN FRANCISCO, CA BATCH 3	086 823 00-9998	40331-00004 06-04-10		5,000.00-	
06-08-10	CARNEGIE HALL SOCIETY, INC. NEW YORK, NY BATCH 4	086 823 00-9998	40335-00001 06-08-10		25,000.00-	
06-08-10	CITY HARVEST, INC. NEW YORK, NY BATCH 4	086 823 00-9998	40335-00002 06-08-10		20,000 00-	
06-08-10	COALITION FOR THE HOMELESS, INC NEW YORK, NY BATCH 4	086 823 00-9998	40335-00003 06-08-10		25,000.00-	
06-08-10	COMMUNITY-WORD PROJECT, INC NEW YORK, NY BATCH 4	086 823 00-9998	40335-00004 06-08-10		25,000.00-	
06-08-10	DONORSCHOOSE, INC NEW YORK, NY BATCH 4	086 823 00-9998	40335-00005 06-08-10		20,000.00-	
06-08-10	FOOD BANK FOR NEW YORK CITY, NEW YORK, NY BATCH 4	086 823 00-9998	40335-00006 06-08-10		20,000.00-	
06-08-10	GOD'S LOVE WE DELIVER, INC. NEW YORK, NY BATCH 4	086 823 00-9998	40335-00007 06-08-10		20,000.00-	
06-08-10	LEARNING LEADERS, INC. NEW YORK, NY BATCH 4	086 823 00-9998	40335-00008 06-08-10		10,000 00-	
06-08-10	LOWER EAST SIDE TENEMENT NEW YORK, NY BATCH 4	086 823 00-9998	40335-00009 06-08-10		10,000.00-	
06-08-10	NATIONAL CENTER FOR FAMILY WASHINGTON, DC BATCH 4	086 823 00-9998	40335-00010 06-08-10		10,000 00-	
06-08-10	NEW JERSEY REPERTORY COMPANY LONG BRANCH, NJ BATCH 4	086 823 00-9998	40335-00011 06-08-10		10,000.00-	

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06-08-10	NEW YORK CITY BALLET NEW YORK, NY BATCH 4	086 823 00-9998	40335-00012 06-08-10		10,000.00-	
06-08-10	PHILHARMONIC - SYMPHONY SOCIETY NEW YORK, NY BATCH 4	086 823 00-9998	40335-00013 06-08-10		30,000 00-	
06-08-10	NEW YORK SHAKESPEARE FESTIVAL NEW YORK, NY BATCH 4	086 823 00-9998	40335-00014 06-08-10		10,000.00-	
06-08-10	SAINT DOMINIC'S HOME, INC. BRONX, NY BATCH 4	086 823 00-9998	40335-00015 06-08-10		15,000.00-	
06-08-10	SECOND STAGE THEATRE NEW YORK, NY BATCH 4	086 823 00-9998	40335-00016 06-08-10		10,000.00-	
06-08-10	EDUCATIONAL BROADCASTING NEW YORK, NY BATCH 4	086 823 00-9998	40335-00017 06-08-10		20,000.00-	
06-08-10	UNITED WAY OF NEW YORK CITY NEW YORK, NY BATCH 4	086 823 00-9998	40335-00018 06-08-10		25,000.00-	
06-28-10	VZV RESEARCH FOUNDATION, INC. REISSUE OF CHECK #15755081 DTD 06/03/1 BATCH 2	086 823 00-9998	40355-00001 06-28-10		15,000.00-	
06-30-10	STOP PAYCHECK #15755081 DTD: 6/3/2010 PAYABLE TO: U SETH SPRAGUE EDUC	081 823 00-9999	40357-00001 06-30-10		15,000.00	
10-29-10	V.N.S. HOME CARE, INC. NEW YORK, NY BATCH #2	086 823 00-9998	40478-00001 10-29-10		5,000.00-	
10-29-10	TRUSTEES OF COLUMBIA UNIVERSITY NEW YORK, NY BATCH #2	086 823 00-9998	40478-00002 10-29-10		25,000 00-	
10-29-10	ELIZABETH ARTS COUNCIL ELIZABETH, NJ BATCH #2	086 823 00-9998	40478-00003 10-29-10		2,500.00-	

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10-29-10	HENRY MORRISON FLAGLER MUSEUM PALM BEACH, FL BATCH #2	086 823 00-9998	40478-00004 10-29-10		5,000.00-	
10-29-10	FOUNDATION FOR LANDSCAPE NEW YORK, NY BATCH #2	086 823 00-9998	40478-00005 10-29-10		7,500.00-	
10-29-10	AMERICAN FOREIGN POLICY COUNCIL WASHINGTON, DC BATCH #2	086 823 00-9998	40478-00006 10-29-10		5,000.00-	
10-29-10	TRUSTEES FOR HARVARD UNIVERSITY PALM BEACH, FL BATCH #2	086 823 00-9998	40478-00007 10-29-10		5,000.00-	
10-29-10	MONTPELIER FOUNDATION MONTPELIER STATION, VA BATCH #2	086 823 00-9998	40478-00008 10-29-10		20,000.00-	
10-29-10	MUSEUM OF THE CITY OF NEW YORK NEW YORK, NY BATCH #2	086 823 00-9998	40478-00009 10-29-10		5,000.00-	
10-29-10	NATIONAL SHINGLES FOUNDATION NEW YORK, NY BATCH #2	086 823 00-9998	40478-00010 10-29-10		10,000.00-	
10-29-10	INTERNATIONAL CENTER FOR WASHINGTON, DC BATCH #2	086 823 00-9998	40478-00011 10-29-10		5,000.00-	
10-29-10	NEW YORK BOTANICAL GARDEN BRONX, NY BATCH #2	086 823 00-9998	40478-00012 10-29-10		10,000 00-	
10-29-10	NEW YORK PRESBYTERIAN HOSPITAL NEW YORK, NY BATCH #2	086 823 00-9998	40478-00013 10-29-10		10,000.00-	
10-29-10	NEW YORK PRESBYTERIAN HOSPITAL NEW YORK, NY BATCH #2	086 823 00-9998	40478-00014 10-29-10		60,000 00-	
10-29-10	NEW-YORK HISTORICAL SOCIETY NEW YORK, NY BATCH #2	086 823 00-9998	40478-00015 10-29-10		10,000.00-	

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10-29-10	NEW YORK UNIVERSITY NEW YORK, NY BATCH #2	086 823 00-9998	40478-00016 10-29-10		5,000.00-	
10-29-10	PRESERVATION FOUNDATION OF PALM PALM BEACH, FL BATCH #2	086 823 00-9998	40478-00017 10-29-10		5,000.00-	
10-29-10	SOLOMON R. GUGGENHEIM FOUNDATION NEW YORK, NY BATCH #2	086 823 00-9998	40478-00018 10-29-10		5,000.00-	
10-29-10	ST JOHN'S CHURCH FOUNDATION RICHMOND, VA BATCH #2	086 823 00-9998	40478-00019 10-29-10		10,000 00-	
10-29-10	RECTOR AND VISTORS OF THE CHARLOTTESVILLE, VA BATCH #2	086 823 00-9998	40478-00020 10-29-10		7,500.00-	
10-29-10	WOMEN IN NEED, INC NEW YORK, NY BATCH #2	086 823 00-9998	40478-00021 10-29-10		2,500.00-	
10-29-10	WOODBERRY FOREST SCHOOL WOODBERRY FOREST, VA BATCH #2	086 823 00-9998	40478-00022 10-29-10		25,000.00-	
10-29-10	BATTERY CONSERVANCY, INC. NEW YORK, NY BATCH #2	086 823 00-9998	40478-00023 10-29-10		40,000 00-	
10-29-10	THE BONE MARROW FOUNDATION, INC. NEW YORK, NY BATCH #2	086 823 00-9998	40478-00024 10-29-10		5,000.00-	
10-29-10	WORCESTER POLYTECHNIC INSTITUTE BATCH #1	086 823 00-9998	40478-00025 10-29-10		5,000.00-	
10-29-10	BOSTON BALLET, INC. BATCH #1	086 823 00-9998	40478-00026 10-29-10		3,000 00-	
10-29-10	BOWDOIN COLLEGE BATCH #1	086 823 00-9998	40478-00027 10-29-10		10,000.00-	
10-29-10	ATLANTIC CHALLENGE FOUNDATION, BATCH #1	086 823 00-9998	40478-00028 10-29-10		10,000 00-	

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DATE	TRANSACTION- DESCRIPTION	-CODES- TRAN TAX INDV	HISTORY	- C A S H - INCOME	PRINCIPAL	INVEST/UNITS
10-29-10	CAMDEN AREA DISTRICT NURSING BATCH #1	086 823 00-9998	40478-00029 10-29-10		2,000.00-	
10-29-10	CAMDEN ROCKPORT ANIMAL RESCUE BATCH #1	086 823 00-9998	40478-00030 10-29-10		1,000.00-	
10-29-10	THE HOME FOR LITTLE WANDERERS, BATCH #1	086 823 00-9998	40478-00031 10-29-10		10,000.00-	
10-29-10	CURRY COLLEGE BATCH #1	086 823 00-9998	40478-00032 10-29-10		20,000.00-	
10-29-10	CONSERVATION LAW FOUNDATION, BATCH #1	086 823 00-9998	40478-00033 10-29-10		15,000 00-	
10-29-10	FRIENDS OF CASCO BAY BATCH #1	086 823 00-9998	40478-00034 10-29-10		20,000.00-	
10-29-10	GUIDING EYES FOR THE BLIND, INC. BATCH #1	086 823 00-9998	40478-00035 10-29-10		15,000.00-	
10-29-10	TRUSTEES OF DARTMOUTH COLLEGE BATCH #1	086 823 00-9998	40478-00036 10-29-10		10,000.00-	
10-29-10	GOULD ACADEMY BATCH #1	086 823 00-9998	40478-00037 10-29-10		5,000.00-	
10-29-10	MERRYSRING, INC. BATCH #1	086 823 00-9998	40478-00038 10-29-10		5,000.00-	
10-29-10	MILTON ACADEMY BATCH #1	086 823 00-9998	40478-00039 10-29-10		10,000.00-	
10-29-10	MUSEUM OF FINE ARTS BATCH #1	086 823 00-9998	40478-00040 10-29-10		2,000.00-	
10-29-10	NATIONAL MARINE LIFE CENTER, BATCH #1	086 823 00-9998	40478-00041 10-29-10		20,000.00-	
10-29-10	NATURAL RESOURCES COUNCIL, INC. BATCH #1	086 823 00-9998	40478-00042 10-29-10		20,000.00-	
10-29-10	NEW ENGLAND CONSERVATORY OF BATCH #1	086 823 00-9998	40478-00043 10-29-10		15,000 00-	
10-29-10	NORTH BENNET STREET SCHOOL BATCH #1	086 823 00-9998	40478-00044 10-29-10		4,000.00-	

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DATE	-TRANSACTION- DESCRIPTION	-CODES- TRAN TAX INDV	HISTORY	- C A S H - INCOME	PRINCIPAL	INVEST/UNITS
10-29-10	PEACE GAMES, INC. BATCH #1	086 823 00-9998	40478-00045 10-29-10		15,000.00-	
10-29-10	PEOPLEPLACE BATCH #1	086 823 00-9998	40478-00046 10-29-10		1,000.00-	
10-29-10	PINE STREET INN, INC. BATCH #1	086 823 00-9998	40478-00047 10-29-10		30,000.00-	
10-29-10	RECORDING FOR THE BLIND & BATCH #1	086 823 00-9998	40478-00048 10-29-10		15,000.00-	
10-29-10	REVELS, INC. BATCH #1	086 823 00-9998	40478-00049 10-29-10		15,000.00-	
10-29-10	RILEY SCHOOL, INC. BATCH #1	086 823 00-9998	40478-00050 10-29-10		5,000.00-	
10-29-10	SAINT MARK'S SCHOOL, INC. BATCH #1	086 823 00-9998	40478-00051 10-29-10		5,000.00-	
10-29-10	SAMARITANS, INC. BATCH #1	086 823 00-9998	40478-00052 10-29-10		10,000.00-	
10-29-10	STATION MAINE BATCH #1	086 823 00-9998	40478-00053 10-29-10		2,000.00-	
10-29-10	QUILT SAN DIEGO BATCH #3	086 823 00-9998	40478-00054 10-29-10		5,000.00-	
10-29-10	ANGELS DEPOT BATCH #3	086 823 00-9998	40478-00055 10-29-10		10,000.00-	
10-29-10	ARTISTS' VOCAL ENSEMBLE BATCH #3	086 823 00-9998	40478-00056 10-29-10		5,000.00-	
10-29-10	COMMUNITY RESOURCE CENTER BATCH #3	086 823 00-9998	40478-00057 10-29-10		20,000 00-	
10-29-10	HDI, INC. BATCH #3	086 823 00-9998	40478-00058 10-29-10		12,000 00-	
10-29-10	GOOD SHEPHERD HOME, INC. BATCH #3	086 823 00-9998	40478-00059 10-29-10		10,000 00-	
10-29-10	CRAFT EMERGENCY RELIEF FUND, INC BATCH #3	086 823 00-9998	40478-00060 10-29-10		20,000 00-	

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DATE	TRANSACTION- DESCRIPTION	-CODES- TRAN TAX INDV	HISTORY	- C A S H - INCOME	PRINCIPAL	INVEST/UNITS
10-29-10	HOSPICE ASSOCIATION OF CAPE COD, BATCH #3	086 823 00-9998	40478-00061 10-29-10		15,000.00-	
10-29-10	INTERNATIONAL UNIVERSITY AT BATCH #3	086 823 00-9998	40478-00062 10-29-10		5,000.00-	
10-29-10	THEATRE & ARTS FOUNDATION OF SAN BATCH #3	086 823 00-9998	40478-00063 10-29-10		5,000.00-	
10-29-10	STATE OF MAINE F/B/O MAINE ARTS BATCH #3	086 823 00-9998	40478-00064 10-29-10		6,000.00-	
10-29-10	NATURAL RESOURCES DEFENSE BATCH #3	086 823 00-9998	40478-00065 10-29-10		10,000.00-	
10-29-10	PARTNERS IN HEALTH BATCH #3	086 823 00-9998	40478-00066 10-29-10		15,000.00-	
10-29-10	PENLAND SCHOOL OF CRAFTS, INC. BATCH #3	086 823 00-9998	40478-00067 10-29-10		10,000.00-	
10-29-10	FRESH START SURGICAL GIFTS BATCH #3	086 823 00-9998	40478-00068 10-29-10		10,000.00-	
10-29-10	LATHAM CENTERS, INC. BATCH #3	086 823 00-9998	40478-00069 10-29-10		10,000.00-	
10-29-10	PORTLAND MUSEUM OF ART BATCH #3	086 823 00-9998	40478-00070 10-29-10		10,000.00-	
10-29-10	PRO MUSICIS FOUNDATION, INC. BATCH #3	086 823 00-9998	40478-00071 10-29-10		10,000.00-	
10-29-10	A REASON TO SURVIVE BATCH #3	086 823 00-9998	40478-00072 10-29-10		10,000.00-	
10-29-10	SAN DIEGO SYNERGY ARTS NETWORK, BATCH #3	086 823 00-9998	40478-00073 10-29-10		2,000 00-	
10-29-10	SAMARITANS, INC. BATCH #3	086 823 00-9998	40478-00074 10-29-10		5,000.00-	
10-29-10	SAN DIEGO RESCUE MISSION, INC. BATCH #3	086 823 00-9998	40478-00075 10-29-10		10,000.00-	
10-29-10	SAN DIEGO SYNERGY ARTS NETWORK, BATCH #3	086 823 00-9998	40478-00076 10-29-10		6,000.00-	

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DATE	-TRANSACTION- DESCRIPTION	-CODES- TRAN TAX INDV	HISTORY	- C A S H - INCOME	PRINCIPAL	INVEST/UNITS
10-29-10	STORYARTS, INC. BATCH #3	086 823 00-9998	40478-00077 10-29-10		6,000.00-	
10-29-10	ST. MATTHEW'S CHURCH BATCH #3	086 823 00-9998	40478-00078 10-29-10		2,000.00-	
10-29-10	SUPPORTIVE PARENTS INFORMATION BATCH #3	086 823 00-9998	40478-00079 10-29-10		10,000.00-	
10-29-10	THE STUDIO POTTER BATCH #3	086 823 00-9998	40478-00080 10-29-10		5,000 00-	
10-29-10	TILE HERITAGE FOUNDATION BATCH #3	086 823 00-9998	40478-00081 10-29-10		30,000.00-	
10-29-10	VOICES FOR CHILDREN BATCH #3	086 823 00-9998	40478-00082 10-29-10		5,000.00-	
10-29-10	TILE PARTNERS FOR HUMANITY, INC. BATCH #3	086 823 00-9998	40478-00083 10-29-10		4,000 00-	
10-29-10	SAN DIEGO DANCE THEATRE BATCH #3	086 823 00-9998	40478-00084 10-29-10		5,000.00-	
10-29-10	NEW YORK PRESBYTERIAN HOSPITAL BATCH #2	086 823 00-9998	40478-00085 10-29-10		10,000.00-	
10-29-10	SAN DIEGO YOUNG ARTISTS SYMPHONY BATCH #3	086 823 00-9998	40478-00086 10-29-10		12,000.00-	
11-03-10	STOP PAY CHECK #15979295 DTD: 10/29/2010 PAYABLE TO: SAMARITANS, INC	081 823 00-9999	40483-00001 11-03-10		10,000.00	
11-03-10	SAMARITANS, INC. BATCH #1	086 823 00-9998	40483-00002 11-03-10		5,000.00-	
11-03-10	DUXBURY RURAL AND HISTORICAL BATCH #1	086 823 00-9998	40483-00003 11-03-10		5,000.00-	
11-17-10	ABRAHAM HOUSE, INC. BRONX, NY BATCH #4	086 823 00-9998	40497-00001 11-17-10		20,000 00-	
11-17-10	BRIDGE FUND OF NEW YORK, INC. NEW YORK, NY BATCH #4	086 823 00-9998	40497-00002 11-17-10		20,000.00-	

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DATE	-TRANSACTION- DESCRIPTION	-CODES- TRAN TAX INDV	HISTORY	- C A S H - INCOME	PRINCIPAL	INVEST/UNITS
11-17-10	CENTER FOR URBAN COMMUNITY NEW YORK, NY BATCH #4	086 823 00-9998	40497-00003 11-17-10		20,000.00-	
11-17-10	COMMON GROUND COMMUNITY HDFC NEW YORK, NY BATCH #4	086 823 00-9998	40497-00004 11-17-10		25,000.00-	
11-17-10	FIFTH AVENUE COMMITTEE BROOKLYN, NY BATCH #4	086 823 00-9998	40497-00005 11-17-10		20,000.00-	
11-17-10	GOOD SHEPHERD SERVICES NEW YORK, NY BATCH #4	086 823 00-9998	40497-00006 11-17-10		20,000 00-	
11-17-10	HARLEM RBI, INCORPORATED NEW YORK, NY BATCH #4	086 823 00-9998	40497-00007 11-17-10		20,000.00-	
11-17-10	JOBSFIRST NYC NEW YORK, NY BATCH #4	086 823 00-9998	40497-00008 11-17-10		20,000.00-	
11-17-10	PENCIL INC. NEW YORK, NY BATCH #4	086 823 00-9998	40497-00009 11-17-10		15,000.00-	
11-17-10	VOLUNTEER CONSULTING GROUP, INC. NEW YORK, NY BATCH #4	086 823 00-9998	40497-00010 11-17-10		10,000.00-	
11-17-10	APOLLO THEATRE FOUNDATION, INC. NEW YORK, NY BATCH #4	086 823 00-9998	40497-00011 11-17-10		5,000.00-	
11-17-10	SERVICES FOR CHILDREN WITH LAKEWOOD, NJ BATCH #4	086 823 00-9998	40497-00012 11-17-10		5,000.00-	
11-17-10	VIVIAN BEAUMONT THEATER, INC NEW YORK, NY BATCH #4	086 823 00-9998	40497-00013 11-17-10		15,000.00-	
11-17-10	EAST BRUNSWICK EDUCATION EAST BRUNSWICK, NJ BATCH #4	086 823 00-9998	40497-00014 11-17-10		5,000.00-	

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DATE	-TRANSACTION- DESCRIPTION	-CODES- TRAN TAX INDV	HISTORY	- C A S H - INCOME	PRINCIPAL	INVEST/UNITS
11-17-10	FRIENDS OF JOHN JAY HOMESTEAD KATONAN, NY BATCH #4	086 823 00-9998	40497-00015 11-17-10		7,500.00-	
11-17-10	VINEYARD THEATRE AND WORKSHOP NEW YORK, NY BATCH #4	086 823 00-9998	40497-00016 11-17-10		15,000.00-	
11-17-10	EAST ROCKAWAY EDUCATION EAST ROCKAWAY, NY BATCH #4	086 823 00-9998	40497-00017 11-17-10		5,000.00-	
11-17-10	ENACT, INC. NEW YORK, NY BATCH #4	086 823 00-9998	40497-00018 11-17-10		10,000.00-	
11-17-10	4TH WALL MUSICAL THEATRE, INC. UPPER MONTCLAIR, NJ BATCH #4	086 823 00-9998	40497-00019 11-17-10		10,000 00-	
11-17-10	METROPOLITAN OPERA ASSOCIATION, NEW YORK, NY BATCH #4	086 823 00-9998	40497-00020 11-17-10		15,000.00-	
11-17-10	SYMPHONY SPACE, INC. NEW YORK, NY BATCH #4	086 823 00-9998	40497-00021 11-17-10		7,500.00-	
11-17-10	GILDER LEHRMAN INSTITUTE OF NEW YORK, NY BATCH #4	086 823 00-9998	40497-00022 11-17-10		10,000.00-	
11-19-10	STOP PAYCHECK #15979321 DTD: 10/29/10 PAYABLE TO: SAN DIEGO YOUNG ARTISTS SY	081 823 00-9999	40499-00001 11-19-10		12,000 00	
11-22-10	SAN DIEGO YOUNG ARTISTS SYMPHONY REISSUE OF CHECK #15979321 DTD 10/29/1 BATCH #3	086 823 00-9998	40502-00001 11-22-10		12,000.00-	

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DATE DESCRIPTION

-CODES- HISTORY
TRAN TAX INDV

- C A S H -
INCOME

PRINCIPAL INVEST/UNITS

TOTALS FOR TAX CODE 823 CHARITABLE CONTRIBUTIONS ASSETS/CASH 3,000.00- 2,502,000.00-



UD SETH SPRAGUE EDUC & CHAR FDN

13-6071886

FEDERAL CAPITAL GAIN DIVIDENDS
=====LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

LUCENT TECHNOLOGIES INC

794.00

PIMCO TOTAL RETURN FUND INSTL

53,571.00

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS

54,364.00

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS

54,364.00
=====

UD SETH SPRAGUE EDUC & CHAR FDN

13-6071886

GAINS AND LOSSES FROM PASS-THRU ENTITIES

=====

NET SHORT-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS
AND OTHER FIDUCIARIES

COMMON TRUST FUNDS

20,087.00

TOTAL NET SHORT-TERM GAIN OR LOSS (ROUNDED)

20,087.00

=====

NET LONG-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS
AND OTHER FIDUCIARIES

COMMON TRUST FUNDS

82,691.00

TOTAL NET LONG-TERM GAIN OR LOSS (ROUNDED)

82,691.00

=====

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Trade Date



Account Summary

Dec. 01, 2010 through Dec. 31, 2010

Account: 41-01-100-5834882 UD SETH SPRAGUE EDUC & CHAR FDN

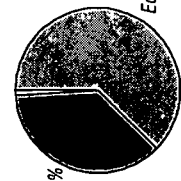
Market Value \$65,166,788.88

Account Activity			Realized Gain/Loss Summary			Income Summary		
Description	Current Period	YTD Since 01/01/10	Description	Current Period	Fiscal YTD	Description	Current Period	YTD Since 01/01/10
Beginning Market Value	\$62,824,166.07	\$60,639,219.85	Short-term	-\$421.47	\$196,516.66	Dividends - Taxable	\$238,823.32	\$743,744.83
Income	309,616.74	1,645,977.72	Long-term	-169,373.36	-115,727.71	Interest - Taxable	59,320.91	754,477.06
Deposits	57,601.45	105,692.22	Net Total	-\$169,794.83	\$80,788.95	Collective Fund - Taxable	11,472.51	147,755.83
Disbursements	-75,950.66	-2,839,896.22				Total Income	\$309,616.74	\$1,645,977.72
Bank Fees	-28,455.75	-94,558.22						
Change in Market Value	2,079,811.03	5,710,353.53						
Ending Market Value	\$65,166,788.88	\$65,166,788.88						
Change in Account Value	2,342,622.81	4,527,569.03						

Portfolio Allocation

Description	Market Value	Tax Cost	Estimated Annual Income	Current Yield
Cash/Currency	\$657,873.55	\$657,839.06	\$65.78	0.0%
Equities	40,685,069.55	25,210,453.08	549,678.74	1.4
Fixed Income	23,823,845.78	22,444,656.11	962,289.99	4.1
Total Assets	\$65,166,788.88	\$48,312,948.25	\$1,512,034.51	2.3%
Total	\$65,166,788.88	\$48,312,948.25	\$1,512,034.51	

Cash/Currency 1.0%



Fixed Income 36.6%

Equities 62.4%

Market Value includes accrued income unless otherwise noted

Trade Date



Account Summary

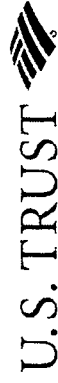
Dec 01, 2010 through Dec. 31, 2010

Account: 41-01-100-5834882 UD SETH SPRAGUE EDUC & CHAR FDN

Cash Summary

	Current Period		YTD Since 01/01/10	
	Income Cash	Principal Cash	Income Cash	Principal Cash
Beginning Value	\$0.00	\$0.00	\$0.00	\$0.00
Income	309,616.74	0.00	1,667,058.33	-21,080.61
Deposits	4,030.80	53,570.65	14,327.83	91,364.39
Disbursements	-73,210.66	-2,740.00	-293,389.22	-2,546,507.00
Bank Fees	-28,455.75	0.00	-96,821.94	2,263.72
Income/Principal Transfers	0.00	0.00	-1,346,158.52	1,346,158.52
Purchases	0.00	-2,939,675.38	0.00	-6,747,264.76
Sales and Maturities	0.00	2,302,333.28	0.00	6,757,765.29
Net Automated Money Market Transactions	-211,981.13	586,511.45	54,983.52	1,117,300.45
Ending Value	\$0.00	\$0.00	\$0.00	\$0.00

Trade Date



Bank of America Private Wealth Management

Portfolio Analysis

Dec. 01, 2010 through Dec 31, 2010

Account: 41-01-100-5834882 UD SETH SPRAGUE EDUC & CHAR FDN**Portfolio Summary by Asset Class**

Description	Market Value	% of Account	% of Sector	Tax Cost	Estimated Annual Income	Current Yield
Cash/Currency						
Cash Equivalents	\$657,873.55	1.0%	100.0%	\$657,839.06	\$65.78	0.0%
Total Cash/Currency	\$657,873.55	1.0%	100.0%	\$657,839.06	\$65.78	0.0%
Equities						
U.S. Large Cap	\$21,538,095.85	33.1%	52.9%	\$12,770,890.67	\$284,438.80	1.3%
U.S. Mid Cap	5,644,145.15	8.7%	13.9%	2,758,556.58	43,678.80	0.8%
U.S. Small Cap	234,265.65	0.4%	0.6%	165,308.58	0.00	0.0%
International Developed	8,335,888.44	12.8%	20.5%	5,740,694.79	136,061.40	1.6%
Emerging Markets	4,932,674.46	7.6%	12.1%	3,775,002.46	85,499.74	1.7%
Total Equities	\$40,685,069.55	62.4%	100.0%	\$25,210,453.08	\$549,678.74	1.4%
Fixed Income						
Investment Grade Taxable	\$23,823,845.78	36.6%	100.0%	\$22,444,656.11	\$962,289.99	4.1%
Total Fixed Income	\$23,823,845.78	36.6%	100.0%	\$22,444,656.11	\$962,289.99	4.1%
Total Assets	\$65,166,788.88	100.0%		\$48,312,948.25	\$1,512,034.51	2.3%
Total	\$65,166,788.88			\$48,312,948.25	\$1,512,034.51	

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Bank of America Private Wealth Management

Portfolio Analysis

Dec 01, 2010 through Dec. 31, 2010

Account: 41-01-100-5834882 UD SETH SPRAGUE EDUC & CHAR FDN**Equities - Summary by Business Sector**

Sector	Market Value	% of Equities	% of S&P 500
Consumer Discretionary	\$2,945,861.80	7.2%	10.7%
Consumer Staples	3,110,760.95	7.6	10.6
Energy	3,669,825.90	9.0	12.0
Financials	782,024.00	1.9	16.1
Health Care	5,454,175.69	13.4	10.9
Industrials	5,762,883.85	14.2	10.9
Information Technology	7,553,462.05	18.6	18.7
Materials	5,544,878.23	13.6	3.7
Telecommunication Services	497,884.80	1.2	3.1
Utilities	0.00	0.0	3.3
Other Equities	5,363,312.28	13.2	0.0
Total Equities	\$40,685,069.55	100.0%	100.0%

Fixed Income - Maturity Schedule

Maturity	Maturity Amount	% of Total
Less than 1 year	\$1,000,000.00	6.2%
1 - 5 years	9,737,209.75	60.7
6 - 10 years	3,750,404.04	23.4
11 - 15 years	52,190.02	0.3
Over 15 years	1,500,000.00	9.4
Total	\$16,039,803.81	100.0%
Weighted Average Maturity	5.5 years	
Weighted Average Coupon	4.6%	
Weighted Average Current Yield	4.2%	
Weighted Average Yield to Maturity/Call	2.2%	

Fixed Income - Quality Schedule

Moody's Rating	Market Value	% of Fixed Income
Aaa	\$6,634,693.28	37.6%
Aa	1,989,286.39	11.3
A	8,468,145.64	48.0
Other Rated	534,362.50	3.0

Total Fixed Income**\$17,626,487.81** **100.0%**

The Fixed Income - Maturity Schedule and Fixed Income - Quality Schedule include cash equivalents maturing within six months and exclude preferred stocks and fixed income funds

Trade Date

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Bank of America Private Wealth Management

Portfolio Detail

Account: 41-01-100-5834882 UJD SETH SPRAGUE EDUC & CHAR FDN

Dec 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
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Cash/Currency

Cash Equivalents									
366,440.980	FEDERATED GOVT OBLIGS FUND INSTL SHS (Income Investment)	60934N104	\$366,440.98	\$6.21	\$366,440.98	1.000	\$0.00	\$36.64	0.0%
291,398.080	FEDERATED GOVT OBLIGS FUND INSTL SHS	60934N104	291,398.08	28.28	291,398.08	1.000	0.00	29.14	0.0
	Total Cash Equivalents		\$657,839.06	\$34.49	\$657,839.06		\$0.00	\$65.78	0.0%

Total Cash/Currency			\$657,839.06	\$34.49	\$657,839.06		\$0.00	\$65.78	0.0%
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Equities

Consumer Discretionary									
23,000.000	DISCOVERY COMMUNICATIONS INC NEW SERA.COM Ticker: DISC A	25470F104	\$959,100.00 41.700	\$0.00	\$549,237.70 23.880		\$409,862.30	\$0.00	0.0%
16,840.000	LAS VEGAS SANDS CORP Ticker: LVS	517834107	773,798.00 45.950	0.00	627,950.13 37.289		145,847.87	0.00	0.0
8,050.000	MCDONALDS CORP Ticker: MCD	580135101	617,918.00 76.760	0.00	602,354.94 74.827		15,563.06	19,642.00	3.2
26,030.000	STAPLES INC Ticker: SPLS	855030102	592,703.10 22.770	2,342.70	565,577.24 21.728		27,125.86	9,370.80	1.6
	Total Consumer Discretionary		\$2,943,519.10	\$2,342.70	\$2,345,120.01		\$598,399.09	\$29,012.80	1.0%

Consumer Staples

9,000.000	DIAGEO PLC SPONSORED ADR NEW UNITED KINGDOM Ticker: DEO	25243Q205	\$668,970.00 74.330	\$0.00	\$517,516.20 57.502		\$151,453.80	\$21,276.00	3.2%
15,000.000	HEINEKEN HLDG NV ISIN NL000008977 NETHERLANDS Ticker: HEIO NA	80CCH46#4	654,508.95 43.634	0.00	468,573.01 31.238		185,935.94	0.00	0.0

(1) Market Value in the Portfolio Detail section does not include Accrued Income

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Trade Date



Bank of America Private Wealth Management

Portfolio Detail

Account: 41-01-100-5834882 UD SETH SPRAGUE EDUC & CHAR FDN

Dec 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
Consumer Staples (cont)								
14,000.000	NESTLE S A SPONSORED ADR SWITZERLAND Ticker NSRGY	641069406	822,332.00 58 738	0.00	528,920.00 37.780	293,412.00	12,558.00	1.5
15,000.000	PROCTER & GAMBLE CO Ticker PG	742718109	964,950.00 64.330	0.00	39,041.41 2.603	925,908.59	28,905.00	3.0
Total Consumer Staples							\$62,739.00	2.0%
Energy								
6,180.000	APACHE CORP Ticker APA	037411105	\$736,841.40 119.230	\$0.00	\$597,521.33 96.686	\$139,320.07	\$3,708.00	0.5%
14,555.000	CONOCOPHILLIPS Ticker COP	20825C104	991,195.50 68.100	0.00	973,193.88 66.863	18,001.62	32,021.00	3.2
3,669.000	ENBRIDGE ENERGY MGMT L.L.C. SHS UNITS REPSTG LTD LIABILITY Ticker EEO	29250X103	234,265.65 63.850	0.00	165,308.58 45.055	68,957.07	0.00	0.0
9,975.000	EXXON MOBIL CORP Ticker XOM	30231G102	729,372.00 73.120	0.00	26,620.44 2.669	702,751.56	17,556.00	2.4
11,685.000	SCHLUMBERGER LTD NETHERLANDS ANTILLES Ticker SLB	806857108	975,697.50 83.500	2,453.85	369,022.23 31.581	606,675.27	9,815.40	1.0
Total Energy							\$63,100.40	1.7%
Financials								
26,800.000	LEUCADIA NATL CORP Ticker LUK	527288104	\$782,024.00 29.180	\$0.00	\$572,579.32 21.365	\$209,444.68	\$6,700.00	0.9%
Total Financials							\$6,700.00	0.9%
Health Care								
5,120.000	ALCON INC SWITZERLAND Ticker ACL	H01301102	\$836,608.00 163.400	\$0.00	\$492,384.77 96.169	\$344,223.23	\$17,408.00	2.1%

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Bank of America Private Wealth Management

Portfolio Detail**Account:** 41-01-100-5834882 UJ SETH SPRAGUE EDUC & CHAR FDN

Dec 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
Health Care (cont)									
18,000.000	BAXTER INTL INC Ticker: BAX	071813109	911,160.00 50.620	5,580.00	791,152.20 43.953		120,007.80	22,320.00	2.5
7,615.000	BECTON DICKINSON & CO Ticker: BDX	075887109	643,619.80 84.520	0.00	602,980.83 79.183		40,638.97	12,488.60	1.9
13,610.000	CERNER CORP Ticker: CERN	156782104	1,289,411.40 94.740	0.00	322,386.87 23.687		967,024.53	0.00	0.0
10,000.000	JOHNSON & JOHNSON Ticker: JNJ	478160104	618,500.00 61.850	0.00	506,937.00 50.694		111,563.00	21,600.00	3.5
10,000.000	MCKESSON CORP Ticker: MCK	58155Q103	703,800.00 70.380	1,800.00	355,184.00 35.518		348,616.00	7,200.00	1.0
8,480.000	TEVA PHARMACEUTICAL INDS LTD ISRAEL ADR Ticker: TEVA	881624209	442,062.40 52.130	1,634.09	451,188.58 53.206		-9,126.18	5,656.16	1.3
Total Health Care			\$5,445,161.60	\$9,014.09	\$3,522,214.25		\$1,922,947.35	\$86,672.76	1.6%
Industrials									
8,000.000	CATERPILLAR INC Ticker: CAT	149123101	\$749,280.00 93.660	\$0.00	\$212,160.80 26.520		\$537,119.20	\$14,080.00	1.9%
14,000.000	CUMMINS INC Ticker: CMI	231021106	1,540,140.00 110.010	0.00	558,160.40 39.869		981,979.60	14,700.00	1.0
10,545.000	DEERE & CO Ticker: DE	244199105	875,762.25 83.050	3,690.75	591,278.19 56.072		284,484.06	14,763.00	1.7
12,305.000	GRAINGER W/W INC Ticker: GWW	384802104	1,699,443.55 138.110	0.00	587,279.05 47.727		1,112,164.50	26,578.80	1.6
0.000	ROLLS-ROYCE GROUP PLC SPONSORED ADR UNITED KINGDOM Ticker: RYCEY	775781206	0.00 48.770	5,661.10	0.00		0.00	0.00	0.0
10,985.000	STERICYCLE INC Ticker: SRCL	858912108	888,906.20 80.920	0.00	312,239.84 28.424		576,666.36	0.00	0.0
Total Industrials			\$5,753,532.00	\$9,351.85	\$2,261,118.28		\$3,492,413.72	\$70,121.80	1.2%

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Bank of America Private Wealth Management

Portfolio Detail

Account: 41-01-100-5834882 UD SETH SPRAGUE EDUC & CHAR FDN

Dec 01, 2010 through Dec 31, 2010

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
Information Technology									
20,000.000	ACCENTURE PLC CLA COM IRELAND Ticker: ACN	G1151C101	\$969,800.00 48 490	\$0.00	\$704,506.00 35 225		\$265,294.00	\$18,000.00	1.9%
2,935.000	APPLE INC Ticker: AAPL	037833100	946,713.60 322 560	0.00	597,430.70 203.554		349,282.90	0.00	0.0
60,000.000	CISCO SYS INC Ticker: CSCO	17275R102	1,213,800.00 20 230	0.00	1,093,450.00 18.224		120,350.00	0.00	0.0
2,000.000	GOOGLE INC CLA COM Ticker: GOOG	38259P508	1,187,940.00 593.970	0.00	797,547.50 398.774		390,392.50	0.00	0.0
3,545.000	MASTERCARD INC CLA COM Ticker: MA	57636Q104	794,469.95 224 110	0.00	673,004.21 189.846		121,465.74	2,127.00	0.3
20,000.000	MICROSOFT CORP Ticker: MSFT	594918104	558,200.00 27.910	0.00	333,800.00 16.690		224,400.00	12,800.00	2.3
60,145.000	ORACLE CORP Ticker: ORCL	68389X105	1,882,538.50 31 300	0.00	806,599.96 13.411		1,075,938.54	12,029.00	0.6
Total Information Technology			\$7,553,462.05	\$0.00	\$5,006,338.37		\$2,547,123.68	\$44,955.00	0.6%
Materials									
16,270.000	BARRICK GOLD CORP CANADA Ticker: ABX	067901108	\$865,238.60 53.180	\$0.00	\$692,850.54 42.585		\$172,388.06	\$7,809.60	0.9%
5,000.000	POTASH CORP SASK INC CANADA Ticker: POT	73755L107	774,150.00 154.830	0.00	565,259.50 113.052		208,890.50	2,000.00	0.3
16,285.000	PRAXAIR INC Ticker: PX	74005P104	1,554,728.95 95.470	0.00	500,685.58 30.745		1,054,043.37	29,313.00	1.9
10,255.000	TECK RESOURCES LTD CL B SUB VTG CANADA Ticker: TCK	87874Z204	634,066.65 61 830	3,079.88	467,525.45 45 590		166,541.20	6,163.26	1.0

Trade Date



Bank of America Private Wealth Management

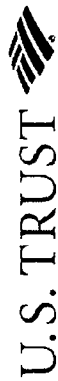
Portfolio Detail

Dec. 01, 2010 through Dec 31, 2010

Account: 41-01-100-5834882 UD SETH SPRAGUE EDUC & CHAR FDN

Units	Description	CUSIP	Market Value(f)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
Materials (cont)									
21,095.000	VALE S A ADR BRAZIL Ticker: VALE	91912E105	729,254.15 34.570	0.00	601,589.32 28.518		127,664.83	4,746.38	0.7
52,000.000	WEYERHAEUSER CO Ticker: WY	962166104	984,360.00 18.930	0.00	964,071.50 18.540		20,288.50	10,400.00	1.1
	Total Materials		\$5,541,798.35	\$3,079.88	\$3,791,981.89		\$1,749,816.46	\$60,432.24	1.1%
Telecommunication Services									
5,208.000	MILLICOM INTL CELLULAR S A LUXEMBOURG Ticker: MICC	L6388F110	\$497,884.80 95.600	\$0.00	\$465,092.11 89.303		\$32,792.69	\$13,749.12	2.8%
	Total Telecommunication Services		\$497,884.80	\$0.00	\$465,092.11		\$32,792.69	\$13,749.12	2.8%
Other Equities									
14,977.419	INTERNATIONAL STOCK FUND FOR TRUSTS ORIGINAL COST 663,866.55	460990104	\$1,353,611.20 90.377	\$2,851.66	\$735,616.02 49.115		\$617,995.18	\$26,539.99	2.0%
13,070.000	ISHARES FTSE CHINA 25 INDEX FUND Ticker: FXI	464287184	563,186.30 43.090	0.00	557,435.50 42.650		5,750.80	8,207.96	1.5
29,285.000	ISHARES INC MSCI AUSTRALIA INDEX FUND Ticker: EWA	464286103	745,010.40 25.440	0.00	567,543.30 19.380		177,467.10	24,306.55	3.3
9,430.000	ISHARES INC MSCI BRAZIL FREE INDEX FUND Ticker: EWZ	464286400	729,882.00 77.400	1,870.75	571,740.90 60.630		158,141.10	26,470.01	3.6
41,285.000	ISHARES MSCI EMERGING MKTS INDEX FUND Ticker: EEM	464287234	1,966,899.97 47.642	0.00	1,127,956.05 27.321		838,943.92	26,670.11	1.4
	Total Other Equities		\$5,358,589.87	\$4,722.41	\$3,560,291.77		\$1,798,298.10	\$112,194.62	2.1%
Total Equities			\$40,654,104.77	\$30,964.78	\$25,210,453.08		\$15,443,651.69	\$549,678.74	1.4%

Trade Date



Bank of America Private Wealth Management

Portfolio Detail**Account:** 41-01-100-5834882 UD SETH SPRAGUE EDUC & CHAR FDN

Dec 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Investment Grade Taxable									
1,000,000.000	2011 REPUBLIC NY CORP SUB NT DTD 03/22/96 7.000% DUE 03/22/11 Moody's: A2 S&P: A+	7607198C7	\$1,012,680.00 101.268	\$19,249.99	\$975,400.00 97.540		\$37,280.00	\$70,000.00	6.9% 1.3
2,104,302.800	2012 UNITED STATES TREAS NT INFLATION INDEX DTD 07/15/02 3.000% DUE 07/15/12 Moody's: AAA S&P: AAA	912828AF7	2,235,169.39 106.219	29,162.89	2,340,984.64 111.248		-105,815.25	63,129.08	2.8
500,000.000	CITIGROUP INC GLOBAL SUB NT DTD 08/26/02 5.625% DUE 08/27/12 Moody's: BAA1 S&P: A-	172967BP5	524,675.00 104.935	9,687.50	519,440.00 103.888		5,235.00	28,125.00	5.4 2.5
1,000,000.000	2013 MORGAN STANLEY NT DTD 02/26/03 5.300% DUE 03/01/13 Moody's: A2 S&P: A	617446HR3	1,065,620.00 106.562	17,666.67	1,015,500.00 101.550		50,120.00	53,000.00	5.0 2.2
750,000.000	AT&T INC SR UNSECD GLOBAL NT DTD 11/17/08 6.700% DUE 11/15/13 Moody's: A2 S&P: A-	00206RAP7	852,127.50 113.617	6,420.83	776,107.50 103.481		76,020.00	50,250.00	5.9 1.8
2,367,240.000	2014 UNITED STATES TREAS NT INFLATION INDEX DTD 01/15/04 2.000% DUE 01/15/14 Moody's: AAA S&P: AAA	912828BW9	2,541,445.19 107.359	21,871.23	2,416,489.24 102.080		124,955.95	47,344.80	1.9
500,000.000	ABBOTT LABS NT DTD 03/18/04 4.350% DUE 03/15/14 Moody's: A1 S&P: AA	002824AQ3	538,950.00 107.790	6,404.16	473,035.00 94.607		65,915.00	21,750.00	4.0 1.9

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Portfolio Detail

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Dec 01, 2010 through Dec 31, 2010

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Fixed Income (cont)									
Investment Grade Taxable (cont)									
500,000.000	2015 UNITED TECHNOLOGIES CORP NT	913017BH1	553,505.00 110.701	4,062.49	485,915.00 97.183		67,590.00	24,375.00	4.4 2.4
	DTD 04/29/05 4.875% DUE 05/01/15 Moody's: A2 S&P: A								
1,000,000.000	WAL-MART STORES INC SR UNSECD NT	931142CT8	993,560.00 99.356	10,812.50	1,002,410.00 100.241		-8,850.00	22,500.00	2.3 2.3
	DTD 07/08/10 2.250% DUE 07/08/15 Moody's: AA2 S&P: AA								
500,000.000	CONSOLIDATED EDISON CO NY INC SR UNSECD NT	209111EK5	561,980.00 112.396	1,194.44	513,885.00 102.777		48,095.00	26,875.00	4.8 2.8
	DTD 11/16/05 5.375% DUE 12/15/15 Moody's: A3 S&P: A-								
15,666.950	2016 GOVERNMENT NATL MTG ASSN POOL # 151408	362152DM9	17,610.44 112.405	117.50	15,662.31 99.970		1,948.13	1,410.03	8.0
	DTD 05/01/86 9.000% DUE 05/15/16 Moody's: AAA S&P: AAA								
500,000.000	TARGET CORP NT	87612EAN6	577,890.00 115.578	13,545.14	473,590.00 94.718		104,300.00	29,375.00	5.1 2.9
	DTD 07/14/06 5.875% DUE 07/15/16 Moody's: A2 S&P: A+								
500,000.000	2017 HONEYWELL INTL INC SR NT	438516AS5	551,580.00 110.316	7,802.77	514,225.00 102.845		37,355.00	26,500.00	4.8 3.2
	DTD 03/15/07 5.300% DUE 03/15/17 Moody's: A2 S&P: A								
404.040	GOVERNMENT NATL MTG ASSN POOL # 208530	362170ST0	406.35 100.571	3.03	390.60 96.674		15.75	36.36	8.9
	DTD 07/01/87 9.000% DUE 06/15/17 Moody's: AAA S&P: AAA								
750,000.000	ALABAMA PWR CO SR NT SER Q	010392DZ8	842,032.50 112.271	8,708.33	748,020.00 99.736		94,012.50	41,250.00	4.9 3.5
	DTD 10/22/02 5.500% DUE 10/15/17 Moody's: A2 S&P: A								

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Portfolio Detail

Account: 41-01-100-5834882 UD SETH SPRAGUE EDUC & CHAR FDN

Dec 01, 2010 through Dec 31, 2010

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Fixed Income (cont)									
Investment Grade Taxable (cont)									
750,000.000	2018 HEWLETT PACKARD CO SR UNSEC'D GLOBAL NT DTD-03/03/08 5.500% DUE 03/01/18 Moody's: A2 S&P: A	428236AS2	845,047.50 112.673	13,749.99	735,262.50 98.035		109,785.00	41,250.00	4.9 3.6
750,000.000	CATERPILLAR INC NT DTD 12/05/08 7.900% DUE 12/15/18 Moody's: A2 S&P: A	1491238Q3	965,295.00 128.706	2,633.33	804,735.00 107.298		160,560.00	59,250.00	6.1 3.8
1,000,000.000	2020 JPMORGAN CHASE & CO SR UNSEC'D NT DTD 10/21/10 4.250% DUE 10/15/20 Moody's: AA3 S&P: A+	46625HHU7	976,650.00 97.665	8,263.89	984,720.00 98.472		-8,070.00	42,500.00	4.4 4.7
46,562.040	2023 GOVERNMENT NATL MTG ASSN POOL # 352000 DTD 12/01/93 6.500% DUE 12/15/23 Moody's: AAA S&P: AAA	36203K7M0	52,771.09 113.335	252.21	46,466.51 99.795		6,304.58	3,026.53	5.7
5,627.980	2026 GOVERNMENT NATL MTG ASSN POOL # 417331 DTD 03/01/96 7.500% DUE 03/15/26 Moody's: AAA S&P: AAA	36206PSU5	6,489.34 115.305	35.17	5,621.02 99.876		868.32	422.10	6.5
1,500,000.000	2028 UNITED STATES TREAS BD DTD 11/16/98 5.250% DUE 11/15/28 Moody's: AAA S&P: AAA	912810FF0	1,719,135.00 114.609	10,224.45	1,596,406.25 106.427		122,728.75	78,750.00	4.6 4.3
228,003.000	INTERMEDIATE TERM TAXABLE BOND FUND FOR TRUSTS ORIGINAL COST 2,710,036.55	45899T998	2,971,631.50 13.033	2,771.39	2,902,730.05 12.731		68,901.45	126,313.66	4.3
297,046.551	PIMCO TOTAL RETURN FUND INSTL	693390700	3,222,955.08 10.850	0.00	3,097,660.49 10.428		125,294.59	104,857.43	3.3
Total Investment Grade Taxable			\$23,629,205.88	\$194,639.90	\$22,444,656.11		\$1,184,549.77	\$962,289.99	4.1%

Trade Date



Portfolio Detail

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Dec 01, 2010 through Dec 31, 2010

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Fixed Income (cont)								
Investment Grade Taxable (cont)								
Total Fixed Income			\$23,629,205.88	\$194,639.90	\$22,444,656.11	\$1,184,549.77	\$962,289.99	4.1%
Total Portfolio			\$64,941,149.71	\$225,639.17	\$48,312,948.25	\$16,628,201.46	\$1,512,034.51	2.3%
Accrued Income			\$225,639.17					
Total			\$65,166,788.88					