Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending ,

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation: Julius H. Caplan Charity Foundation

A Employer identification number: 13-6067379

Number and street (or P O box number if mail is not delivered to street address): c/o LH Dubrow, 261 Old York Rd.

Room/suite: 514

B Telephone number (see the instructions): (215) 886-1234

City or town: Jenkintown State: PA ZIP code: 19046-3720

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ►$ 8,162,391.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) ______________ *(Part I, column (d) must be on cash basis)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1	Contributions, gifts, grants, etc, received (att sch)	208,756.			
	2	Ck ► ☐ if the foundn is **not** req to att Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	129,115.	129,115.		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain/(loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		29,774.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit/(loss) (att sch)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	337,871.	158,889.		
OPERATING AND ADMINISTRATIVE EXPENSES	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) L-16a Stmt	18,500.	9,250.		9,250.
	b	Accounting fees (attach sch)				
	c	Other prof fees (attach sch) L-16c Stmt	98,093.	49,047.		49,046.
	17	Interest				
	18	Taxes (attach schedule)(see instr) See Line 18 Stmt	5,420.	2,710.		2,710.
	19	Depreciation (attach sch) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) See Line 23 Stmt	202.	101.		101.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	122,215.	61,108.		61,107.
	25	Contributions, gifts, grants paid	439,845.			439,845.
	26	**Total expenses and disbursements.** Add lines 24 and 25	562,060.	61,108.		500,952.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-224,189.			
	b	**Net investment income** (if negative, enter -0-)		97,781.		
	c	**Adjusted net income** (if negative, enter -0-)				

RECEIVED
AUG 01 2011
OGDEN, UT
E1-325
IRS-OSC

SCANNED AUG 08 2011

BAA For Paperwork Reduction Act Notice, see the instructions. TEEA0301 07/23/10 Form **990-PF** (2010)

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing	5,762.	334.	334.
	2	Savings and temporary cash investments	1,339,572.	1,220,761.	1,220,761.
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch) ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule)	5,787,665.	5,341,237.	6,537,683.
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment: basis ►			
		Less: accumulated depreciation (attach schedule) ►			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) Mutual Funds	0.	404,146.	403,613.
	14	Land, buildings, and equipment: basis ►			
		Less: accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ► Estimated Tax)	5,000.	0.	0.
	16	**Total assets** (to be completed by all filers – see instructions. Also, see page 1, item I)	7,137,999.	6,966,478.	8,162,391.
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	**Total liabilities** (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	7,137,999.	6,966,478.	
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see the instructions)	7,137,999.	6,966,478.	
	31	**Total liabilities and net assets/fund balances** (see the instructions)	7,137,999.	6,966,478.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,137,999.
2	Enter amount from Part I, line 27a	2	-224,189.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	6,913,810.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	6,913,810.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	See UBS Rider #Y1 00649	P	various	various
b	See UBS Rider #Y1 00650	P	various	various
c	See UBS Rider #Y1 02676	P	various	various
d	See Schwab Rider #8405-1752	P	various	various
e	See Columns (a) thru (d)			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	705,281.		555,484.	149,797.
b	152,696.		162,365.	-9,669.
c	508,607.		468,989.	39,618.
d	1,454,758.		1,617,862.	-163,104.
e	See Columns (e) thru (h)		288,335.	13,132.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				149,797.
b				-9,669.
c				39,618.
d				-163,104.
e	See Columns (i) thru (l)			13,132.

2	Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7. If (loss), enter -0- in Part I, line 7	2	29,774.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	497,544.	7,558,231.	0.065828
2008	533,072.	7,564,294.	0.070472
2007	515,727.	8,525,001.	0.060496
2006	469,877.	8,502,032.	0.055266
2005	409,503.	7,570,163.	0.054094

2	**Total** of line 1, column (d)	2	0.306156
3	Average distribution ratio for the 5-year base period— divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.061231
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	6,946,455.
5	Multiply line 4 by line 3	5	425,338.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	978.
7	Add lines 5 and 6	7	426,316.
8	Enter qualifying distributions from Part XII, line 4	8	500,952.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1 Date of ruling or determination letter: ________ (attach copy of letter if necessary – see instr.)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here . ► ☒ and enter 1% of Part I, line 27b			1	978.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	978.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	978.
6 Credits/Payments:				
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	8,782.		
b Exempt foreign organizations – tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	0.		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	8,782.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►			10	7,804.
11 Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ►	**Refunded** ►		11	7,804.

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ ________ **(2)** On foundation managers ► $ ________			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ________			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► PA - Pennsylvania			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses.*	10		X

Part VII-A Statements Regarding Activities *(Continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► Lowell H. Dubrow, Esq. Telephone no ► (215) 886-1234

Located at ► 261 Old York Rd., Ste 514 Jenkintown PA ZIP + 4 ► 19046-3720

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

				Yes	No
1 a	During the year did the foundation (either directly or indirectly):				
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (**Exception.** Check 'No' if the *foundation agreed to make a grant to or to employ the official for a period after termination* of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here	► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__	☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions.)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Eli Caplan 13 Woodland Estates Lebanon PA 17042	Director 1.00	0.	0.	0.
Perry Caplan 4977 Ore Bank Road York PA 17406	Director 1.00	0.	0.	0.
Sloan Caplan 622 Willow Green Lititz PA 17543	Director 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
None				
0				
0				
0				
0				

Total number of other employees paid over $50,000 ► None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over $50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 None	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 None	0.
2	
All other program-related investments See instructions. 3 None	0.
Total. Add lines 1 through 3	None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	7,052,239.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	7,052,239.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	7,052,239.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	105,784.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,946,455.
6	**Minimum investment return.** Enter 5% of line 5	6	347,323.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	347,323.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	978.		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	978.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	346,345.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	346,345.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	346,345.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	500,952.
b	Program-related investments – total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	500,952.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	978.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	499,974.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					346,345.
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only				0.	
b Total for prior years 20 06, 20 07, 20 08			31,848.		
3 Excess distributions carryover, if any, to 2010:					
a From 2005	0.				
b From 2006	0.				
c From 2007	0.				
d From 2008	125,961.				
e From 2009	120,116.				
f **Total** of lines 3a through e		246,077.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► $	500,952.				
a Applied to 2009, but not more than line 2a					
b Applied to undistributed income of prior years (Election required – see instructions)					
c Treated as distributions out of corpus (Election required – see instructions)					
d Applied to 2010 distributable amount					346,345.
e Remaining amount distributed out of corpus		154,607.			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		400,684.			
b Prior years' undistributed income. Subtract line 4b from line 2b			31,848.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b. Taxable amount – see instructions			31,848.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount – see instructions				0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)		0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		400,684.			
10 Analysis of line 9:					
a Excess from 2006	0.				
b Excess from 2007	0.				
c Excess from 2008	125,961.				
d Excess from 2009	120,116.				
e Excess from 2010	154,607.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

Lowell H. Dubrow
261 Old York Road, Suite 514
Jenkintown PA 19046-3720 (215) 886-1234

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

N/A

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Schedule Attached		None	General Fund	439,845.
Total			► **3a**	439,845.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14		
4 Dividends and interest from securities.			14	129,115.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property . .					
b Not debt-financed property . . .					
6 Net rental income or (loss) from personal property					
7 Other investment income . . .			18	4,170.	
8 Gain or (loss) from sales of assets other than inventory			18	25,604.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e) .				158,889.	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 158,889.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Eli Caplan

Signature of officer or trustee

Date: 07/27/11

Title: Director

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Lowell H. Dubrow	Lowell H. Dubrow	07/27/11		P01257949

Firm's name ▶ Dubrow, P.C.

Firm's EIN ▶ 20-3816860

Firm's address ▶ 261 Old York Road, Suite 514
Jenkintown PA 19046

Phone no (215) 886-1234

Schedule B **(Form 990, 990-EZ, or 990-PF)** Department of the Treasury Internal Revenue Service	**Schedule of Contributors** ► **Attach to Form 990, 990-EZ, or 990-PF**	OMB No 1545 0047 **2010**

Name of the organization

Julius H. Caplan Charity Foundation

Employer identification number

13-6067379

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)(_____) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor (Complete Parts I and II.)

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) $5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of $5,000 or more during the year ► $ ____________

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
Julius H. Caplan Charity Foundation	13-6067379

Part I **Contributors** (see instructions.)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Helen Caplan Charitable Lead Unitrust c/o L H Dubrow, 261 Old York Rd., Ste. 514 Jenkintown PA 19046	$ 208,756.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

UBS

UBS Financial Services Inc
299 PARK AVENUE
25TH FLOOR
NEW YORK NY 10171-0002

APP1000860535 1210 Y1 0

2010 Year End Summary

Account name: JULIUS H CAPLAN CHARITY
FOUNDATION
Account number: Y1 00649 GG

Your Financial Advisor:
GOODHUE TEAM
Phone 212-821-7000/800-308-3140

JULIUS H CAPLAN CHARITY
FOUNDATION
ATTN LOWELL H DUBROW
261 OLD YORK ROAD, SUITE 514
JENKINTOWN PA 19046-3720

Summary of gains and losses

	Amount ($)
Short term	-2,559 80
Long term	152,356 49
Total	**$149,796.69**

Realized gains and losses

Estimated 2010 gains and losses for transactions with trade dates through 12/31/10 have been incorporated into this statement To calculate gains and losses, we liquidate the oldest security lot first This is known as the first-in, first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order This is known as a versus purchases or VSP order *See Important information about your statement* on the last page of this statement for more information

We may not adjust gains and losses for all capital changes Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided

Short-term capital gains and losses

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
MOLSON COORS BREWING CO CL B	FIFO	5,580 000	Nov 09, 09	Apr 12, 10	246,025 29	248,585 09	-2,559 80		-2,559 80

Realized gains and losses (continued)

Long-term capital gains and losses

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
CISCO SYSTEMS INC	FIFO	10,360 000	Mar 19, 07	Feb 04, 10	242,338 04	272,257 69	-29,919 65		
CONOCOPHILLIPS	FIFO	3,368 000	Jan 04, 93	Feb 05, 10	158,545 72	1,855 92		156,689 80	1
	FIFO	1,240 000	Feb 05, 01	Feb 05, 10	58,371 94	32,785 60		25,586 34	1
Total					**$459,255.70**	**$306,899.21**	**-$29,919.65**	**$182,276.14**	**$152,356.49**
Net capital gains/losses:									**$149,796.69**

[1] Indicates cost basis information provided by you or another third party UBS FS has not verified this information and does not guarantee its accuracy

2010 Year End Summary

UBS

UBS Financial Services Inc
299 PARK AVENUE
25TH FLOOR
NEW YORK NY 10171-0002

APP1000860537 1210 Y1 0

Account name: JULIUS H CAPLAN CHARITY
FOUNDATION (NEW)
Account number: Y1 00650 FG

Your Financial Advisor:
FRANCIS GOODHUE A
Phone 212-821-7000/800-308-3140

JULIUS H CAPLAN CHARITY
FOUNDATION (NEW)
ATTN LOWELL H DUBROW
261 OLD YORK ROAD, SUITE 514
JENKINTOWN PA 19046-3720

Summary of gains and losses

	Amount ($)
Short term	-672 96
Long term	-8,995 78
Total	**$-9,668.74**

Realized gains and losses

Estimated 2010 gains and losses for transactions with trade dates through 12/31/10 have been incorporated into this statement To calculate gains and losses, we liquidate the oldest security lot first This is known as the first-in, first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order This is known as a versus purchases or VSP order *See Important information about your statement* on the last page of this statement for more information

We may not adjust gains and losses for all capital changes Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided

Short-term capital gains and losses

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
MOLSON COORS BREWING CO CL B	FIFO	590 000	Nov 09, 09	Feb 09, 10	23,637 64	26,284 09	-2,646 45		
MONSANTO CO NEW	FIFO	350 000	Apr 22, 10	May 14, 10	19,169 17	22,867 95	-3,698 78		

continued next page

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	FIFO	70 000	Apr 22, 10	May 11, 10	4,066 19	4,573 59	-507 40		
PEPSI BOTTLING GROUP INC **MERGER EFF 03/2010**	Adjustment	360 000	Jun 08, 09	Mar 04, 10	13,784 07	11,880 00		1,904 07	
PEPSICO INC	Adjustment	0 054	Jun 08, 09	Mar 04, 10	3 47	3 37		0 10	
QUALCOMM INC	FIFO	300 000	Oct 20, 09	Feb 01, 10	11,687 85	12,484 71	-796 86		
VULCAN MATERIALS CO NEW (HOLDING COMPANY)	FIFO	260 000	Nov 20, 09	Apr 08, 10	12,320 59	12,820 03	-499 44		
ISHARES FTSE CHINA 25 INDEX FUND ETF	FIFO	220 000	Feb 02, 09	Jan 07, 10	9,654 55	5,473 49		4,181 06	
	FIFO	80 000	Feb 05, 09	Jan 07, 10	3,510 74	2,120 00		1,390 74	
Total					**$97,834.27**	**$98,507.23**	**-$8,148.93**	**$7,475.97**	**-$672.96**

Long-term capital gains and losses

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
CEPHALON INC	FIFO	200 000	Sep 13, 07	Jan 25, 10	12,918 18	14,600 00	-1,681 82		
	FIFO	210 000	Sep 28, 07	Jan 25, 10	13,564 08	15,290 86	-1,726 78		
MONSANTO CO NEW	FIFO	130 000	Sep 09, 08	May 11, 10	7,551 49	12,979 23	-5,427 74		
	FIFO	150 000	Oct 09, 08	May 11, 10	8,713 26	12,772 50	-4,059 24		
ISHARES FTSE CHINA 25 INDEX FUND ETF	FIFO	310 000	Feb 05, 09	May 05, 10	12,114 80	8,215 00		3,899 80	
Total					**$54,861.81**	**$63,857.59**	**-$12,895.58**	**$3,899.80**	**-$8,995.78**
Net capital gains/losses:									**-$9,668.74**

UBS
UBS Financial Services Inc
299 PARK AVENUE
25TH FLOOR
NEW YORK NY 10171-0002

APZ6002376077 1210 X2 Y1 0

2010 Year End Summary

Account name: JULIUS H CAPLAN CHARITY
FOUNDATION II
Account number: Y1 02676 DS

Your Financial Advisor:
DAVID SIRIANNI
Phone 212-821-7000/800-308-3140

JULIUS H CAPLAN CHARITY
FOUNDATION II
ATTN LOWELL H DUBROW
261 OLD YORK ROAD, SUITE 514
JENKINTOWN PA 19046-3720

Summary of gains and losses

	Amount ($)
Short term	27,068 48
Long term	12,549 91
Total	**$39,618.39**

Realized gains and losses

Estimated 2010 gains and losses for transactions with trade dates through 12/31/10 have been incorporated into this statement To calculate gains and losses, we liquidate the oldest security lot first This is known as the first-in, first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order This is known as a versus purchases or VSP order *See Important information about your statement* on the last page of this statement for more information

We may not adjust gains and losses for all capital changes Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided

Short-term capital gains and losses

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
ALVARION LTD	FIFO	72 000	Aug 04, 09	Apr 16, 10	288 72	304 27	-15 55		
	FIFO	114 000	Aug 05, 09	Apr 16, 10	457 13	476 12	-18 99		
	FIFO	47 000	Aug 06, 09	Apr 16, 10	188 47	196 98	-8 51		

continued next page

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	FIFO	31 000	Dec 28, 09	Apr 16, 10	124 31	118.75		5.56	
	FIFO	44.000	Jan 04, 10	Apr 16, 10	176.44	173.90		2 54	
	FIFO	24 000	Jan 05, 10	Apr 16, 10	96 24	95.19		1.05	
AMERICAN SCIENCE & ENGINEERING INC	FIFO	9.000	Jun 25, 09	Apr 16, 10	648.08	611.26		36.82	
	FIFO	17.000	Jul 01, 09	Apr 16, 10	1,224 14	1,197.26		26.88	
APOGEE ENTERPRISES INC	FIFO	121 000	Apr 13, 10	Apr 16, 10	1,554 82	1,691.16	-136 34		
BLACKBOARD INC	FIFO	39 000	Jun 22, 09	Apr 16, 10	1,760 82	1,093.54		667 28	
	FIFO	23.000	Jun 24, 09	Apr 16, 10	1,038 43	636.11		402 32	
	FIFO	23 000	Aug 25, 09	Apr 16, 10	1,038 43	831 63		206 80	
	FIFO	13.000	Dec 28, 09	Apr 16, 10	586 94	601.12	-14.18		
BLUE COAT SYSTEMS INC NEW	FIFO	28.000	Oct 06, 09	Apr 16, 10	949 18	638.78		310.40	
	FIFO	62 000	Oct 07, 09	Apr 16, 10	2,101.76	1,454.87		646.89	
	FIFO	24 000	Dec 23, 09	Apr 16, 10	813 59	710 95		102 64	
BOOTS & COOTS INC COM NEW **MERGER EFF 09/2010**	FIFO	61.000	Dec 28, 09	Apr 12, 10	179 34	96 79		82.55	
	FIFO	104 000	Jan 04, 10	Apr 12, 10	305.75	172 13		133 62	
	FIFO	101 000	Jan 05, 10	Apr 12, 10	296 93	171.47		125.46	
	FIFO	91 000	Jan 06, 10	Apr 12, 10	267.53	157 02		110.51	
	FIFO	114.000	Jan 07, 10	Apr 12, 10	335 15	201.04		134 11	
	FIFO	78 000	Jan 08, 10	Apr 12, 10	229.32	134 21		95.11	
	FIFO	27 000	Jan 11, 10	Apr 12, 10	79 38	47.71		31.67	
	FIFO	36 000	Jan 12, 10	Apr 12, 10	105 84	62 08		43.76	
	FIFO	39 000	Jan 13, 10	Apr 12, 10	114 66	68.12		46.54	
	FIFO	73.000	Jan 14, 10	Apr 12, 10	214 62	127 74		86 88	
CANTEL MEDICAL CORP	FIFO	44 000	Feb 19, 10	Apr 16, 10	873 82	887 56	-13 74		
	FIFO	24.000	Feb 22, 10	Apr 16, 10	476 63	490 36	-13.73		
	FIFO	42.000	Feb 24, 10	Apr 16, 10	834 10	861.94	-27.84		
CAPELLA EDUCATION CO	FIFO	15 000	May 06, 09	Apr 16, 10	1,390.93	715.02		675 91	
	FIFO	27.000	Jul 28, 09	Apr 16, 10	2,503 67	1,718.86		784.81	

continued next page

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
COMMERCE BANCSHARES	FIFO	54 000	May 04, 09	Mar 16, 10	2,184 58	1,739 90		444 68	
	VSP	7 000	May 04, 09	Feb 02, 10	274 51	225 54		48 97	
COMMERCIAL METALS CO	FIFO	47 000	Jul 14, 09	Apr 16, 10	744 00	727 55		16 45	
	FIFO	56 000	Oct 01, 09	Apr 16, 10	886 46	973 98	-87 52		
	FIFO	95 000	Dec 28, 09	Apr 16, 10	1,503 82	1,565 38	-61 56		
FUEL TECH INC	FIFO	35 000	Mar 23, 10	Apr 16, 10	290 85	295 37	-4 52		
	FIFO	37 000	Mar 25, 10	Apr 16, 10	307 46	314 14	-6 68		
HIBBETT SPORTS INC	FIFO	64 000	Jul 14, 09	Apr 16, 10	1,705 57	1,103 36		602 21	
	FIFO	17 000	Aug 27, 09	Apr 16, 10	453 04	299 69		153 35	
	FIFO	2 000	Aug 28, 09	Apr 16, 10	53 30	35 49		17 81	
HORACE MANN EDUCATORS CORP NEW	FIFO	65 000	Sep 16, 09	Apr 16, 10	1,052 33	924 46		127 87	
	FIFO	55 000	Sep 17, 09	Apr 16, 10	890 43	790 26		100 17	
	FIFO	25 000	Sep 18, 09	Apr 16, 10	404 74	360 10		44 64	
INDEPENDENT BANK CORP MASS	FIFO	17 000	Nov 20, 09	Apr 16, 10	434 85	348 47		86 38	
	FIFO	45 000	Nov 23, 09	Apr 16, 10	1,151 08	964 93		186 15	
INVESTMENT TECHNOLOGY GROUP NEW	FIFO	61 000	Apr 24, 09	Apr 16, 10	1,048 57	1,325 82	-277 25		
	FIFO	18 000	Apr 27, 09	Apr 16, 10	309 41	389 96	-80 55		
	FIFO	30 000	Jul 02, 09	Apr 16, 10	515 69	602 48	-86.79		
	FIFO	42 000	Aug 04, 09	Apr 16, 10	721 97	962 82	-240 85		
	FIFO	75 000	Nov 20, 09	Apr 16, 10	1,289 23	1,389 44	-100 21		
JONES LANG LASALLE INC	FIFO	36 000	Aug 26, 09	Apr 16, 10	2,800 75	1,622 49		1,178 26	
LIQUIDITY SERVICES INC	FIFO	8 000	Jul 08, 09	Apr 16, 10	94 48	74 50		19 98	
	FIFO	19 000	Jul 09, 09	Apr 16, 10	224 39	180 32		44 07	
	FIFO	25 000	Jul 10, 09	Apr 16, 10	295 24	233 97		61 27	
	FIFO	13 000	Jul 13, 09	Apr 16, 10	153 53	123 39		30 14	
	FIFO	16 000	Jul 15, 09	Apr 16, 10	188 96	161 21		27 75	
	FIFO	14 000	Jul 16, 09	Apr 16, 10	165 34	141 06		24 28	
	FIFO	7 000	Oct 16, 09	Apr 16, 10	82 67	71 59		11 08	

continued next page

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	FIFO	8.000	Oct 19, 09	Apr 16, 10	94 48	83 59		10 89	
	FIFO	18 000	Oct 20, 09	Apr 16, 10	212 58	186.39		26 19	
	FIFO	23 000	Oct 21, 09	Apr 16, 10	271 62	239 36		32 26	
	FIFO	56 000	Oct 23, 09	Apr 16, 10	661 35	585 29		76.06	
LULULEMON ATHLETICA INC	FIFO	135 000	Jun 15, 09	Apr 16, 10	6,066 79	1,866 01		4,200 78	
	FIFO	68 000	Aug 26, 09	Apr 16, 10	3,055.87	1,374 03		1,681 84	
	FIFO	35.000	Feb 08, 10	Apr 16, 10	1,572 87	935 08		637 79	
MARTEK BIOSCIENCES CORP	FIFO	73 000	Jun 22, 09	Apr 16, 10	1,726 42	1,500 60		225 82	
	FIFO	14 000	Jun 24, 09	Apr 16, 10	331 09	285.67		45 42	
	FIFO	96 000	Oct 01, 09	Apr 16, 10	2,270 36	2,140.02		130.34	
NATL INSTRUMENTS CORP	FIFO	57 000	Nov 30, 09	Apr 16, 10	2,048 54	1,614 29		434 25	
	FIFO	25 000	Dec 01, 09	Apr 16, 10	898 48	720.57		177.91	
	FIFO	21 000	Dec 02, 09	Apr 16, 10	754 73	607.79		146 94	
NUTRACEUTICAL INTL CORP	FIFO	35 000	Jan 29, 10	Apr 16, 10	523 24	454 73		68 51	
	FIFO	17 000	Feb 01, 10	Apr 16, 10	254 14	220 93		33 21	
	FIFO	14.000	Feb 03, 10	Apr 16, 10	209 30	181 97		27 33	
	FIFO	18 000	Feb 04, 10	Apr 16, 10	269 09	230 38		38 71	
NUTRI/SYSTEMS INC	FIFO	51 000	Aug 27, 09	Apr 16, 10	1,016 92	740 51		276 41	
	FIFO	5 000	Aug 28, 09	Apr 16, 10	99.70	72 33		27 37	
	FIFO	32 000	Sep 28, 09	Apr 16, 10	638 07	510 37		127.70	
ORRSTOWN FINCL SVCS INC	FIFO	1.000	Feb 24, 10	Apr 16, 10	26 18	34 87	-8 69		
	FIFO	7 000	Feb 26, 10	Apr 16, 10	183 26	244 98	-61.72		
	FIFO	85 000	Mar 24, 10	Apr 16, 10	2,225 25	2,264 48	-39 23		
	VSP	2.000	Feb 17, 10	Mar 05, 10	72 07	65 98		6.09	
	VSP	1 000	Feb 24, 10	Mar 05, 10	36 03	34 87		1 16	
PARKWAY PROPERTIES INC MD	FIFO	41 000	Aug 25, 09	Apr 16, 10	774 07	779 50	-5 43		
	FIFO	8 000	Aug 26, 09	Apr 16, 10	151 04	151 32	-0 28		
	FIFO	10.000	Dec 28, 09	Apr 16, 10	188 80	213 14	-24.34		
	FIFO	34 000	Jan 04, 10	Apr 16, 10	641 91	722.05	-80 14		
RIVERBED TECHNOLOGY INC	FIFO	98 000	Nov 02, 09	Apr 16, 10	2,845 87	2,033 95		811 92	
	FIFO	52.000	Dec 23, 09	Apr 16, 10	1,510 05	1,191 18		318.87	

continued next page

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
SIGNATURE BANK NEW YORK									
N Y	FIFO	66 000	Jun 25, 09	Apr 16, 10	2,556 80	1,747 22		809 58	
	FIFO	32 000	Aug 05, 09	Apr 16, 10	1,239 66	967 47		272 19	
	FIFO	30 000	Nov 03, 09	Apr 16, 10	1,162 18	931 73		230 45	
	FIFO	21 000	Mar 03, 10	Apr 16, 10	813 53	804 26		9 27	
SKYWORKS SOLUTIONS INC	FIFO	191 000	Oct 22, 09	Apr 16, 10	3,124 71	2,137 69		987 02	
	FIFO	131 000	Feb 03, 10	Apr 16, 10	2,143 12	1,810.80		332 32	
SOUTHSIDE BANCSHARES INC									
TYLER TEXAS	FIFO	12 000	Aug 05, 09	Apr 16, 10	260 40	296 24	-35 84		
	FIFO	9 000	Aug 06, 09	Apr 16, 10	195 30	224 93	-29 63		
	FIFO	4 000	Aug 07, 09	Apr 16, 10	86 80	101 73	-14 93		
	FIFO	32 000	Nov 20, 09	Apr 16, 10	694 39	668 87		25 52	
	FIFO	36 000	Nov 23, 09	Apr 16, 10	781 19	784 05	-2 86		
T-3 ENERGY SERVICES INC	FIFO	13 000	Nov 25, 09	Apr 16, 10	352 81	320 93		31 88	
	FIFO	7 000	Nov 30, 09	Apr 16, 10	189 98	170 28		19 70	
	FIFO	9 000	Dec 01, 09	Apr 16, 10	244 26	229 91		14 35	
	FIFO	16 000	Dec 02, 09	Apr 16, 10	434 23	413 93		20 30	
	FIFO	37 000	Dec 03, 09	Apr 16, 10	1,004 16	945 54		58 62	
	FIFO	24 000	Dec 04, 09	Apr 16, 10	651 35	628 59		22 76	
	FIFO	18 000	Dec 07, 09	Apr 16, 10	488 51	481 11		7 40	
TCF FINANCIAL CORP	FIFO	164.000	Dec 15, 09	Apr 16, 10	2,692 83	2,181 94		510 89	
	FIFO	161 000	Dec 23, 09	Apr 16, 10	2,643.57	2,214 15		429 42	
	FIFO	49 000	Jan 27, 10	Apr 16, 10	804 57	699 04		105.53	
	FIFO	82 000	Jan 28, 10	Apr 16, 10	1,346 42	1,194 36		152 06	
TEMPUR-PEDIC INTL INC	FIFO	121 000	Sep 22, 09	Apr 16, 10	3,769 08	2,193 50		1,575 58	
	FIFO	97 000	Oct 01, 09	Apr 16, 10	3,021 50	1,732 66		1,288 84	
UMB FINANCIAL CORP	FIFO	11 000	Mar 17, 10	Apr 16, 10	464 41	449 97		14 44	
	FIFO	15 000	Mar 18, 10	Apr 16, 10	633 29	615 45		17 84	
	FIFO	24 000	Mar 19, 10	Apr 16, 10	1,013 26	983 01		30 25	
	FIFO	22 000	Mar 23, 10	Apr 16, 10	928 82	918 29		10 53	
	FIFO	12 000	Mar 24, 10	Apr 16, 10	506 63	496 61		10 02	

continued next page

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	FIFO	8 000	Apr 07, 10	Apr 16, 10	337 75	332.28		5 47	
	FIFO	6 000	Apr 08, 10	Apr 16, 10	253 32	253 23		0.09	
	FIFO	11 000	Apr 09, 10	Apr 16, 10	464.41	464 58	-0 17		
	FIFO	6.000	Apr 12, 10	Apr 16, 10	253.32	253 98	-0 66		
UMPQUA HOLDINGS CORP OR	FIFO	102 000	Aug 05, 09	Apr 16, 10	1,415 73	1,035 82		379 91	
	FIFO	66 000	Mar 03, 10	Apr 16, 10	916 06	834 61		81.45	
UNIVERSAL TECHNICAL INSTITUTE INC	FIFO	31.000	Sep 02, 09	Apr 16, 10	751 73	598.76		152.97	
	FIFO	8.000	Sep 03, 09	Apr 16, 10	194 00	154.92		39.08	
	FIFO	38 000	Sep 04, 09	Apr 16, 10	921 48	748.33		173.15	
	FIFO	23.000	Sep 08, 09	Apr 16, 10	557 74	446 91		110 83	
	FIFO	2 000	Sep 09, 09	Apr 16, 10	48 50	38 82		9 68	
WILSHIRE BANCORP INC	FIFO	9.000	Oct 01, 09	Apr 16, 10	104 85	63 80		41.05	
	FIFO	14 000	Oct 02, 09	Apr 16, 10	163.10	99 72		63.38	
	FIFO	9 000	Oct 05, 09	Apr 16, 10	104 85	65 24		39.61	
	FIFO	61 000	Oct 06, 09	Apr 16, 10	710 64	469.09		241 55	
	FIFO	37 000	Oct 07, 09	Apr 16, 10	431 04	280 83		150 21	
	FIFO	13 000	Oct 12, 09	Apr 16, 10	151 45	100 21		51 24	
	FIFO	4.000	Oct 13, 09	Apr 16, 10	46 60	29 84		16 76	
	FIFO	28.000	Nov 20, 09	Apr 16, 10	326 19	186 14		140 05	
	FIFO	20.000	Nov 23, 09	Apr 16, 10	233 00	137 30		95.70	
	FIFO	38.000	Nov 24, 09	Apr 16, 10	442 69	260 44		182 25	
	FIFO	12.000	Nov 25, 09	Apr 16, 10	139.80	83 70		56 10	
	FIFO	27.000	Nov 30, 09	Apr 16, 10	314 54	185 31		129.23	
	FIFO	33.000	Dec 01, 09	Apr 16, 10	384 44	236 76		147 68	
	FIFO	13 000	Dec 02, 09	Apr 16, 10	151.45	95 33		56 12	
	FIFO	5 000	Dec 03, 09	Apr 16, 10	58 25	37.52		20 73	
	FIFO	12.000	Dec 14, 09	Apr 16, 10	139.80	89 16		50.64	
	FIFO	43 000	Dec 15, 09	Apr 16, 10	500.94	321 37		179 57	
	FIFO	30 000	Dec 16, 09	Apr 16, 10	349.49	222.17		127.32	
	FIFO	28 000	Dec 17, 09	Apr 16, 10	326 19	204.25		121.94	
	FIFO	9 000	Dec 18, 09	Apr 16, 10	104 85	67 06		37.79	

continued next page

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
WRIGHT MEDICAL GROUP INC	FIFO	100 000	Apr 07, 10	Apr 16, 10	1,888 96	1,770 81		118 15	
	FIFO	33.000	Apr 08, 10	Apr 16, 10	623 36	584 83		38 53	
ZOLL MEDICAL CORP	FIFO	25 000	Jun 25, 09	Apr 16, 10	711 99	465.19		246.80	
	FIFO	69 000	Jul 08, 09	Apr 16, 10	1,965 08	1,239 05		726 03	
Total					**$123,847.94**	**$96,779.46**	**-$1,498.73**	**$28,567.21**	**$27,068.48**

Long-term capital gains and losses

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
ALVARION LTD	FIFO	90 000	Dec 02, 08	Apr 16, 10	360 89	311 98		48 91	
	FIFO	162 000	Dec 03, 08	Apr 16, 10	649 61	573 19		76 42	
AMBASSADORS GROUP INC	FIFO	70 000	Jun 20, 08	Apr 16, 10	870 78	1,236 40	-365 62		
	FIFO	15 000	Mar 20, 09	Apr 16, 10	186 60	135 33		51 27	
AMER STATES WATER CO	FIFO	34 000	Oct 03, 07	Apr 16, 10	1,290 61	1,424 94	-134 33		
APOGEE ENTERPRISES INC	FIFO	138 000	Oct 03, 07	Apr 16, 10	1,773 27	3,734 27	-1,961 00		
BALDOR ELECTRIC CO	FIFO	206 000	Oct 03, 07	Apr 16, 10	8,276 93	8,544 34	-267 41		
	FIFO	77 000	Apr 24, 08	Apr 16, 10	3,093 81	2,292 88		800 93	
BANK OF HAWAII CORP	FIFO	128 000	Oct 03, 07	Apr 16, 10	6,246 29	6,804 48	-558 19		
	FIFO	56 000	Feb 27, 08	Apr 16, 10	2,732 75	2,768 39	-35 64		
BLACKBAUD INC	FIFO	142 000	Oct 03, 07	Apr 16, 10	3,733 11	3,701 94		31.17	
	FIFO	63 000	May 09, 08	Apr 16, 10	1,656 24	1,435 47		220 77	
CAPELLA EDUCATION CO	FIFO	1 000	Nov 17, 08	Apr 16, 10	92 73	51 00		41 73	
	FIFO	29 000	Nov 18, 08	Apr 16, 10	2,689 12	1,479 00		1,210 12	
	FIFO	26 000	Dec 01, 08	Apr 16, 10	2,410 94	1,497 10		913 84	
CARBO CERAMICS INC	FIFO	110 000	Oct 03, 07	Apr 16, 10	8,090 36	5,512 14		2,578 22	
CLARCOR INC	FIFO	298 000	Oct 03, 07	Apr 16, 10	10,596 70	10,374 60		222 10	
COHERENT INC	FIFO	74 000	Oct 03, 07	Apr 16, 10	2,420 49	2,419 05		1 44	
COMMERCE BANCSHARES	VSP	12 000	Jan 27, 09	Feb 02, 10	470 60	406 28		64 32	
	VSP	35 000	Jan 27, 09	Feb 01, 10	1,387 97	1,184 97		203 00	
COMMERCIAL METALS CO	FIFO	70 000	Oct 03, 07	Apr 16, 10	1,108 08	2,259 60	-1,151 52		
COMPUTER PROGRAMS & SYSTEMS INC	FIFO	46 000	Mar 18, 09	Apr 16, 10	1,810 06	1,445 34		364 72	

continued next page

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
CORPORATE OFFICE PPTYS NEW SBI	FIFO	54 000	Oct 03, 07	Apr 16, 10	2,237.18	2,298.78	-61 60		
	FIFO	80 000	Apr 15, 08	Apr 16, 10	3,314 34	2,759 86		554 48	
	FIFO	35 000	Jun 25, 08	Apr 16, 10	1,450 03	1,219 66		230 37	
CREDO PETROLEUM CORP NEW	FIFO	25 000	Jun 02, 08	Apr 16, 10	250.00	429 59	-179.59		
	FIFO	15 000	Jun 03, 08	Apr 16, 10	150 00	269 02	-119 02		
	FIFO	118 000	Jun 04, 08	Apr 16, 10	1,179 98	2,091 55	-911.57		
DAWSON GEOPHYSICAL CO	FIFO	42 000	Oct 03, 07	Apr 16, 10	1,238 97	3,060 12	-1,821 15		
DIAMOND FOODS INC	FIFO	83 000	Oct 03, 07	Apr 16, 10	3,728 29	1,671 62		2,056.67	
	VSP	2 000	Oct 03, 07	Mar 24, 10	85 40	40 28		45.12	
	VSP	58 000	Oct 03, 07	Mar 23, 10	2,455.09	1,168 12		1,286.97	
DIME CMNTY BANCSHARES	FIFO	575 000	Oct 03, 07	Apr 16, 10	7,722 12	8,758 00	-1,035 88		
	FIFO	21 000	Mar 24, 09	Apr 16, 10	282 03	198.87		83 16	
	FIFO	17 000	Mar 25, 09	Apr 16, 10	228 31	160 83		67 48	
	FIFO	28 000	Mar 26, 09	Apr 16, 10	376 03	269 64		106 39	
DIONEX CORP	FIFO	131 000	Oct 03, 07	Apr 16, 10	10,154 94	10,622 78	-467 84		
EHEALTH INC	FIFO	128.000	Oct 03, 07	Apr 16, 10	1,986 52	3,584 00	-1,597 48		
	FIFO	50 000	Apr 25, 08	Apr 16, 10	775 99	1,363 17	-587 18		
	FIFO	85 000	May 09, 08	Apr 16, 10	1,319 18	1,958 32	-639 14		
	FIFO	18 000	May 13, 08	Apr 16, 10	279 36	438 03	-158 67		
	FIFO	11 000	Jun 25, 08	Apr 16, 10	170 72	220 95	-50 23		
ENCORE ACQUISITION CO	FIFO	5 000	Oct 03, 07	Jan 04, 10	245 29	163.75		81 54	
ESCO TECHNOLOGIES INC	FIFO	92 000	Oct 03, 07	Apr 16, 10	2,949 47	3,225 52	-276 05		
FUEL TECH INC	FIFO	43 000	Oct 03, 07	Apr 16, 10	357 32	1,007 06	-649 74		
	FIFO	7 000	Mar 25, 09	Apr 16, 10	58 17	77 45	-19 28		
	FIFO	20 000	Mar 26, 09	Apr 16, 10	166 20	227 80	-61 60		
GEN-PROBE INC	FIFO	32 000	Mar 11, 09	Apr 16, 10	1,543.33	1,308 04		235.29	
	FIFO	34 000	Mar 27, 09	Apr 16, 10	1,639 79	1,527 29		112 50	
GENESEE & WYO INC CL A	FIFO	239 000	Oct 03, 07	Apr 16, 10	8,871 53	6,979 28		1,892 25	
GENTEX CORP	FIFO	500 000	Oct 03, 07	Apr 16, 10	10,909 81	10,552 00		357 81	
	FIFO	88.000	Jun 03, 08	Apr 16, 10	1,920 13	1,482 03		438.10	

continued next page

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
GREEN MTN COFFEE ROASTERS INC	VSP	25 000	Oct 03, 07	Feb 10, 10	2,041 53	609 79		1,431 74	
	VSP	29 000	Oct 03, 07	Feb 08, 10	2,347 36	707 36		1,640.00	
	VSP	16 000	Oct 03, 07	Jan 06, 10	1,328 12	390 27		937 85	
HAIN CELESTIAL GROUP INC	FIFO	39 000	Oct 03, 07	Apr 16, 10	735 53	1,279 20	-543 67		
	FIFO	41 000	Jan 30, 08	Apr 16, 10	773 24	1,144 55	-371 31		
HERMAN MILLER INC	FIFO	28 000	Oct 03, 07	Apr 16, 10	562 51	795 76	-233 25		
	FIFO	65 000	May 09, 08	Apr 16, 10	1,305 82	1,545 93	-240 11		
HIBBETT SPORTS INC	FIFO	90 000	Oct 03, 07	Apr 16, 10	2,398 46	2,415 59	-17 13		
ICU MEDICAL INC	FIFO	75 000	Sep 25, 08	Apr 16, 10	2,669 95	2,401 87		268 08	
	FIFO	25 000	Dec 09, 08	Apr 16, 10	889 98	759 81		130 17	
IDEXX LABS	FIFO	14 000	Oct 03, 07	Feb 22, 10	738 36	766 57	-28 21		
	VSP	28 000	Oct 03, 07	Feb 19, 10	1,486 50	1,533 14	-46 64		
IMMUCOR INC	FIFO	59 000	Dec 22, 08	Apr 16, 10	1,258 44	1,463 78	-205 34		
INDEPENDENT BANK CORP MASS	FIFO	88 000	Aug 20, 08	Apr 16, 10	2,251 00	2,418 02	-167 02		
	FIFO	36 000	Sep 25, 08	Apr 16, 10	920 86	1,092 16	-171 30		
INVESTMENT TECHNOLOGY GROUP NEW	FIFO	62 000	Jan 07, 09	Apr 16, 10	1,065 76	1,545 14	-479 38		
	FIFO	9 000	Jan 08, 09	Apr 16, 10	154 71	226 28	-71 57		
ITRON INC	FIFO	96 000	Oct 03, 07	Apr 16, 10	7,235 39	9,115 77	-1,880 38		
	VSP	14 000	Oct 03, 07	Apr 07, 10	1,025 24	1,329 38	-304 14		
JONES LANG LASALLE INC	FIFO	90 000	Oct 22, 08	Apr 16, 10	7,001 88	2,542 55		4,459 33	
	VSP	11 000	Oct 22, 08	Apr 08, 10	804 57	310 76		493 81	
	VSP	23 000	Oct 22, 08	Apr 07, 10	1,693 07	649 76		1,043 31	
J2 GLOBAL COMMUNICATIONS INC NEW	FIFO	152 000	Oct 03, 07	Apr 16, 10	3,787 77	5,140 64	-1,352 87		
	FIFO	67 000	Jan 30, 08	Apr 16, 10	1,669 61	1,356 51		313 10	
	FIFO	102 000	Apr 15, 08	Apr 16, 10	2,541 80	2,186 66		355 14	
LANDAUER INC	FIFO	145 000	Oct 03, 07	Apr 16, 10	9,568 38	7,432 29		2,136 09	
LAYNE CHRISTENSEN CO	FIFO	50 000	Dec 27, 07	Apr 16, 10	1,413 97	2,602 49	-1,188 52		

continued next page

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
LIFEWAY FOODS INS	FIFO	262.000	Oct 03, 07	Apr 16, 10	2,942 21	4,992.38	-2,050 17		
LINDSAY CORP	FIFO	114 000	Oct 03, 07	Apr 16, 10	4,589.56	5,157 36	-567 80		
LKQ CORP NEW	FIFO	292 000	Oct 03, 07	Apr 16, 10	6,020.93	5,029 70		991.23	
MERIDIAN BIOSCIENCE INC	FIFO	345 000	Oct 03, 07	Apr 16, 10	6,744.63	10,653 12	-3,908 49		
MET PRO CORP	FIFO	111.000	Oct 18, 07	Apr 16, 10	1,147 72	1,492 32	-344 60		
MIDDLEBY CORP DELA	FIFO	35 000	Oct 03, 07	Apr 16, 10	2,085 96	2,311 40	-225 44		
	FIFO	20 000	Apr 24, 08	Apr 16, 10	1,191 98	1,278 78	-86.80		
MINERALS TECHNOLOGIES INC	FIFO	106 000	Oct 03, 07	Apr 16, 10	6,127 75	7,125 32	-997 57		
NATL INSTRUMENTS CORP	FIFO	83 000	Oct 03, 07	Apr 16, 10	2,982.97	2,900 85		82.12	
NEOGEN CORP	FIFO	138 000	Dec 28, 07	Apr 16, 10	3,552.05	2,529 09		1,022 96	
NET 1 UEPS TECHNOLOGIES INC NEW	FIFO	193.000	Oct 03, 07	Apr 16, 10	3,259.71	5,388 56	-2,128.85		
	FIFO	99 000	Apr 15, 08	Apr 16, 10	1,672 08	2,345.96	-673 88		
NEW JERSEY RESOURCES CRP	FIFO	253 000	Oct 03, 07	Apr 16, 10	9,560 70	8,433 82		1,126 88	
NUTRI/SYSTEMS INC	FIFO	34.000	Apr 13, 09	Apr 16, 10	677 95	504 46		173 49	
	FIFO	18.000	Apr 14, 09	Apr 16, 10	358 91	258.89		100 02	
ORMAT TECHNOLOGIES INC	FIFO	47.000	Jul 15, 08	Apr 16, 10	1,479 53	2,250.05	-770 52		
PARKWAY PROPERTIES INC MD	FIFO	73.000	Oct 03, 07	Apr 16, 10	1,378 22	3,365 00	-1,986.78		
	FIFO	45.000	Apr 24, 08	Apr 16, 10	849 59	1,815.66	-966.07		
PLANTRONICS INC NEW	FIFO	323 000	Oct 03, 07	Apr 16, 10	10,309 98	9,388 48		921.50	
	FIFO	59.000	May 12, 08	Apr 16, 10	1,883 25	1,469 09		414 16	
POLYCOM INC	FIFO	280.000	Oct 03, 07	Apr 16, 10	8,945 85	7,634 00		1,311 85	
	FIFO	85 000	Nov 13, 08	Apr 16, 10	2,715.70	1,536.72		1,178.98	
POWER INTEGRATIONS INC	FIFO	261.000	Oct 03, 07	Apr 16, 10	11,992 74	7,944 81		4,047 93	
PRE-PAID LEGAL SVCS INC	FIFO	17.000	Nov 13, 08	Apr 16, 10	667 41	638 80		28.61	
	FIFO	9.000	Nov 14, 08	Apr 16, 10	353 33	330 21		23.12	
	VSP	14.000	Nov 12, 08	Apr 14, 10	568 47	509 30		59 17	
	VSP	1.000	Nov 13, 08	Apr 14, 10	40.60	37 58		3.02	
	VSP	5 000	Nov 12, 08	Apr 13, 10	200 91	181 89		19 02	
QUAKER CHEMICAL CORP	FIFO	20 000	Dec 12, 08	Apr 16, 10	620 79	233 15		387.64	

continued next page

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	FIFO	36 000	Dec 15, 08	Apr 16, 10	1,117 42	439 25		678 17	
	FIFO	18 000	Dec 16, 08	Apr 16, 10	558 71	235 15		323 56	
	FIFO	42 000	Dec 22, 08	Apr 16, 10	1,303 65	586 51		717 14	
	FIFO	17 000	Dec 23, 08	Apr 16, 10	527 67	238 40		289 27	
	FIFO	1 000	Dec 24, 08	Apr 16, 10	31 04	14 00		17 04	
QUALITY SYSTEMS INC	FIFO	60 000	Oct 03, 07	Apr 16, 10	3,912 53	2,281 79		1,630 74	
	FIFO	45 000	Jun 13, 08	Apr 16, 10	2,934 40	1,462 45		1,471 95	
	FIFO	44 000	Jun 16, 08	Apr 16, 10	2,869 19	1,438 11		1,431 08	
RENAISSANCE LEARNING INC	FIFO	161 000	Oct 03, 07	Apr 16, 10	2,535 70	2,051 16		484 54	
SIMPSON MANUFACTURING CO INC DELA	FIFO	287 000	Oct 03, 07	Apr 16, 10	8,664 38	9,479 61	-815.23		
SOUTH JERSEY IND INC	FIFO	220 000	Oct 03, 07	Apr 16, 10	9,349 84	7,820 89		1,528 95	
SOUTHSIDE BANCSHARES INC TYLER TEXAS	FIFO	15 000	Sep 25, 08	Apr 16, 10	325 49	355 09	-29 60		
	FIFO	49.000	Sep 26, 08	Apr 16, 10	1,063 28	1,212 52	-149 24		
	FIFO	35 000	Sep 29, 08	Apr 16, 10	759 49	839 37	-79 88		
STRAYER EDUCATION INC	FIFO	26 000	Oct 03, 07	Apr 16, 10	6,550 84	4,440 02		2,110 82	
SUNPOWER CORP CL B	FIFO	54 000	Nov 21, 08	Apr 16, 10	898 00	636 61		261 39	
TEAM INC	FIFO	128 000	Oct 03, 07	Apr 16, 10	2,292 44	3,695 36	-1,402 92		
	FIFO	45 000	Apr 24, 08	Apr 16, 10	805 93	1,384 66	-578 73		
TIMBERLAND CO CL A	FIFO	174 000	Oct 03, 07	Apr 16, 10	3,873 17	3,285 12		588 05	
UMPQUA HOLDINGS CORP OR	FIFO	146 000	Apr 01, 08	Apr 16, 10	2,026 44	2,296 59	-270 15		
	FIFO	47 000	Jun 25, 08	Apr 16, 10	652 35	579 60		72 75	
UNDER ARMOUR INC CL A	FIFO	73 000	Nov 21, 08	Apr 16, 10	2,432 31	1,328 24		1,104 07	
UNTD NAT FOODS INC	FIFO	167 000	Oct 03, 07	Apr 16, 10	5,075 04	4,679 34		395 70	
	FIFO	17 000	May 21, 08	Apr 16, 10	516 62	335 61		181 01	
WABTEC INC	FIFO	216 000	Oct 03, 07	Apr 16, 10	10,141 02	8,208 93		1,932 09	
WAINWRIGHT BK & TR CO BOSTON MASS **MERGER EFF 11/2010**	FIFO	331 000	Oct 03, 07	Apr 16, 10	3,167 61	4,393 23	-1,225 62		
	VSP	22 000	Oct 03, 07	Apr 13, 10	212 35	292 00	-79 65		

continued next page

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	VSP	12.000	Oct 03, 07	Apr 12, 10	116 09	159 27	-43 18		
	VSP	37 000	Oct 03, 07	Mar 25, 10	360 41	491 09	-130 68		
WATTS WATER TECHNOLOGIES INC CL A	FIFO	127 000	Oct 03, 07	Apr 16, 10	4,340 78	4,055 11		285 67	
WEST PHARMACEUTICAL SERVICES INC	FIFO	160 000	Oct 03, 07	Apr 16, 10	7,044 68	6,532 27		512 41	
WILEY JOHN & SONS INC CL A	FIFO	174 000	Oct 03, 07	Apr 16, 10	7,530 59	7,683 84	-153 25		
WILMINGTON TRUST CORP NEW	FIFO	191.000	Sep 10, 08	Apr 16, 10	3,590.74	4,744 86	-1,154 12		
	FIFO	138 000	Sep 25, 08	Apr 16, 10	2,594 35	4,308 46	-1,714 11		
Total					**$384,759.30**	**$372,209.39**	**-$42,943.90**	**$55,493.81**	**$12,549.91**
Net capital gains/losses:									**$39,618.39**

End of statement for account number Y1 02676 DS

2010 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss)

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ISHARES TRUST INDEX FUNDFTSE XINHUA HK CHINA 25· FXI	5,825.0000	07/15/10	12/09/10	$251,367.21	$229,747.32	$21,619.89
Security Subtotal				**$251,367.21**	**$229,747.32**	**$21,619.89**
MOSAIC COMPANY: MOS	5,185 0000	07/16/10	08/17/10	$285,526.90	$230,773.46	$54,753.44
Security Subtotal				**$285,526.90**	**$230,773.46**	**$54,753.44**
Total Short-Term				**$536,894.11**	**$460,520.78**	**$76,373.33**

Long-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
AMGEN INCORPORATED· AMGN	3,500.0000	02/23/06	10/15/10	$194,479.11	$262,118.50 [t]	($67,639.39)
Security Subtotal				**$194,479.11**	**$262,118.50**	**($67,639.39)**
CORNING INC: GLW	12,380.0000	07/25/07	11/01/10	$228,742 63	$302,305 98 [t]	($73,563 35)
Security Subtotal				**$228,742.63**	**$302,305.98**	**($73,563.35)**
ISHARES MSCI JPN IDX FD JAPAN INDEX FUND· EWJ	25,000.0000	04/24/98	07/15/10	$237,005.98	$263,531.13 [t]	($26,525.15)

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

2010 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ISHARES MSCI JPN IDX FD JAPAN INDEX FUND· EWJ	10,000 0000	01/10/03	07/15/10	$94,802 39	$69,698.00[t]	$25,104 39
Security Subtotal				**$331,808.37**	**$333,229.13**	**($1,420.76)**
MEDTRONIC INC: MDT	5,100.0000	06/09/06	08/24/10	$162,834.12	$259,687.41[t]	($96,853.29)
Security Subtotal				**$162,834.12**	**$259,687.41**	**($96,853.29)**
Total Long-Term				**$917,864.23**	**$1,157,341.02**	**($239,476.79)**
Total Realized Gain or (Loss)				**$1,454,758.34**	**$1,617,861.80**	**($163,103.46)**

Schwab has provided realized gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings See Terms and Conditions.
Option Customers. Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options.

Endnotes For Your Account

Symbol	Endnote Legend
t	Data for this holding has been edited or provided by a third party

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

2010 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
AIR PROD & CHEMICALS INC· APD	170.0000	04/22/10	11/03/10	$14,529.72	$12,842.68[t]	$1,687.04
Security Subtotal				**$14,529.72**	**$12,842.68**	**$1,687.04**
CORNING INC: GLW	600.0000	04/22/10	10/20/10	$11,017.61	$12,077.04[t]	($1,059.43)
Security Subtotal				**$11,017.61**	**$12,077.04**	**($1,059.43)**
GOLDCORP INC NEW F: GG	370.0000	04/22/10	12/13/10	$17,291.43	$14,362.19[t]	$2,929.24
Security Subtotal				**$17,291.43**	**$14,362.19**	**$2,929.24**
ISHARES TRUST INDEX FUNDFTSE XINHUA HK CHINA 25· FXI	540 0000	07/12/10	12/03/10	$23,890 60	$22,039.78	$1,850.82
ISHARES TRUST INDEX FUNDFTSE XINHUA HK CHINA 25· FXI	315 0000	07/29/10	12/03/10	$13,936.18	$12,964.96	$971 22
ISHARES TRUST INDEX FUNDFTSE XINHUA HK CHINA 25: FXI	220.0000	07/29/10	12/08/10	$9,567 64	$9,054.89	$512.75
ISHARES TRUST INDEX FUNDFTSE XINHUA HK CHINA 25 FXI	455.0000	11/05/10	12/08/10	$19,787 61	$21,730 57	($1,942 96)
Security Subtotal				**$67,182.03**	**$65,790.20**	**$1,391.83**

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

2010 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
MOSAIC COMPANY: MOS	1,025.0000	07/16/10	08/17/10	$56,444.56	$44,232.75	$12,211.81
Security Subtotal				**$56,444.56**	**$44,232.75**	**$12,211.81**
TELLABS INC: TLAB	2,800.0000	04/14/10	07/27/10	$20,201.09	$23,548 00 [t]	($3,346.91)
TELLABS INC: TLAB	550.0000	04/14/10	07/28/10	$4,086.65	$4,625.50 [t]	($538.85)
TELLABS INC· TLAB	2,250.0000	04/22/10	07/28/10	$16,718.11	$18,199.80 [t]	($1,481.69)
Security Subtotal				**$41,005.85**	**$46,373.30**	**($5,367.45)**
Total Short-Term				**$207,471.20**	**$195,678.16**	**$11,793.04**

Long-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
AIR PROD & CHEMICALS INC· APD	280.0000	08/14/07	11/03/10	$23,931 31	$25,075.88 [t]	($1,144 57)
Security Subtotal				**$23,931.31**	**$25,075.88**	**($1,144.57)**
CORNING INC GLW	820 0000	10/08/09	10/20/10	$15,057.41	$12,831 26 [t]	$2,226 15
Security Subtotal				**$15,057.41**	**$12,831.26**	**$2,226.15**
GOLDCORP INC NEW F: GG	210 0000	06/04/08	12/13/10	$9,814 06	$8,241.28 [t]	$1,572 78

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

2010 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments· First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
GOLDCORP INC NEW F: GG	310 0000	06/25/08	12/13/10	$14,487.42	$12,801 95 [t]	$1,685.47
Security Subtotal				**$24,301.48**	**$21,043.23**	**$3,258.25**
ISHARES MSCI JPN IDX FD JAPAN INDEX FUND: EWJ	500.0000	02/14/05	07/12/10	$4,755.52	$5,350.70 [t]	($595.18)
ISHARES MSCI JPN IDX FD JAPAN INDEX FUND: EWJ	1,050.0000	02/23/05	07/12/10	$9,986.59	$11,082.33 [t]	($1,095.74)
ISHARES MSCI JPN IDX FD JAPAN INDEX FUND· EWJ	300.0000	06/13/06	07/12/10	$2,853 31	$3,690.00 [t]	($836.69)
ISHARES MSCI JPN IDX FD JAPAN INDEX FUND. EWJ	940.0000	01/24/07	07/12/10	$8,940.38	$13,583 00 [t]	($4,642.62)
Security Subtotal				**$26,535.80**	**$33,706.03**	**($7,170.23)**
Total Long-Term				**$89,826.00**	**$92,656.40**	**($2,830.40)**
Total Realized Gain or (Loss)				**$297,297.20**	**$288,334.56**	**$8,962.64**

Schwab has provided realized gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings. See Terms and Conditions

Option Customers. Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	**(b)** How acquired P-Purchase D-Donation	**(c)** Date acquired (month, day, year)	**(d)** Date sold (month, day, year)
See Schwab Rider #3512-9829	P	various	various
Capital gain distrib. from Schwab #8405-1752	P	various	various

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (e) thru (h)

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
297,297.		288,335.	8,962.
4,170.		0.	4,170.
Total		288,335.	13,132.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (column (h) gain minus column (k), but not less than -0-) **or** losses (from column (h))
(i) Fair Market Value as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of column (i) over column (j), if any	
			8,962.
			4,170.
Total			13,132.

Julius H. Caplan Charity Foundation as of 12/31/10

Part II Balance Sheets -- Assets

		Schwab	Schwab	
Acct #	UBS # Y102676	#8405-1752	#3512-9829	TOTALS
Cash on hand	$95	$0	$239	$334
Temp. cash investments	$0	$1,179,399	$41,362	$1,220,761
Equities FMV	$211	$5,497,775	$1,039,697	$6,537,683
Other assets FMV -- Mutual Funds		$234,570	$169,043	$403,613
Estimated tax paid				$0
Total Account FMV	$306	$6,911,744	$1,250,341	$8,162,391
Misc. assets -- est. tax paid				$0
Total Foundation FMV				$8,162,391
Equities - book value	$211	$4,373,052	$967,974	$5,341,237
Other assets - book value		$250,000	$154,146	$404,146

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes (see the instructions)	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Excise Tax 2009	5,000.	2,500.		2,500.
Foreign Tax Paid	420.	210.		210.
Total	5,420.	2,710.		2,710.

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Bank Charges	202.	101.		101.
K-1 deductions	0.	0.		0.
Total	202.	101.		101.

Form 990-PF, Page 1, Part I

Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Dubrow, P.C.	Legal Services	18,500.	9,250.		9,250.
Total		18,500.	9,250.		9,250.

Form 990-PF, Page 1, Part I

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
UBS Finl Svcs	Investment Advisory	60,915.	30,458.		30,457.
Schwab	Investment Advisory	37,178.	18,589.		18,589.
Total		98,093.	49,047.		49,046.

JULIUS CAPLAN CHARITY FOUNDATION

EIN: 13-6067379

Contributions Made in 2010

Date	Check #	Payee	Location	Amount
2/1/10	1196	Jack & Jill Nursery	Lebanon, PA	1,000
4/16/10	1197	American Heart Association	Lebanon, PA	2,000
4/16/10	1198	Lebanon Community Library	Lebanon, PA	150
4/16/10	1199	FAS PA	Lebanon, PA	50
4/16/10	1200	Cornwall PTA	Lebanon, PA	250
4/16/10	1201	First Aid & Safety	Lebanon, PA	500
4/16/10	1202	Congregation Beth Israel	Lebanon, PA	50
4/16/10	1203	Boy Scouts of America	Lebanon, PA	1,000
4/16/10	1204	Avalon Rescue Squad	Avalon, NJ	500
4/16/10	1205	March of Dimes	Lebanon, PA	250
4/16/10	1206	Compeer of Lebanon County	Lebanon, PA	1,500
4/18/10	1207	Good Samaritan Hospital	Lebanon, PA	585
4/18/10	1208	March of Dimes	Lebanon, PA	2,000
4/18/10	1209	Lebanon Lions Club	Lebanon, PA	100
5/3/10	1210	Lebanon Family Health	Lebanon, PA	100
5/5/10	1211	Falcon Foundation	Morrisville, PA	1,000
5/26/10	1212	Pink Out Fund	Hanover, PA	100
6/29/10	1213	Avalon Volunteer Fire	Avalon, NJ	500
6/30/10	1214	World Blindness Outreach	Lebanon, PA	2,000
6/30/10	1215	Lebanon Valley Education Partnership	Lebanon, PA	1,000
6/30/10	1216	American Diabetes Association	Alexandria, VA	200
			Subtotal:	**14,410**

Julius Caplan Charity Foundation
EIN: 13-6067379
Contributions Made in 2010
Page 2

Date	Check #	Payee	Location	Amount
7/21/10	1217	PA State University	University City, PA	150
7/21/10	1218	Congregation Beth Israel	Lebanon, PA	50
7/22/10	1219	Lebanon Valley Family YMCA	Lebanon, PA	110
7/22/10	1220	Sunshine Kids	Lebanon, PA	100
8/11/10	1221	Cape Regional Medical Center	Cape May, NJ	1,500
9/12/10	1223	MS Society	Harrisburg, PA	1,000
9/15/10	1224	Congregation Beth Israel	Lebanon, PA	6,000
9/15/10	1225	American Cancer Society	Lebanon, PA	500
9/16/10	1226	National MS Society	Harrisburg, PA	1,000
9/16/10	1227	Sweet Charities of Hanover	Hanover, PA	1,000
9/19/10	1228	Lebanon Rescue Mission	Lebanon, PA	2,000
9/21/10	1229	Beth Israel Sisterhood	Lebanon, PA	25
10/16/10	1230	Franklin & Marshall University	Lancaster, PA	15,000
11/3/10	1231	DDS Foundation	Lebanon, PA	10,000
11/3/10	1232	American Heart Association	Lebanon, PA	1,500
11/3/10	1233	Salvation Army	Lebanon, PA	2,000
12/9/10	1234	Auerbach Central Agency	Melrose Park, PA	17,000
12/9/10	1235	Gratz College	Melrose Park, PA	8,700
12/9/10	1236	Jewish Outreach Partnership	Elkins Park, PA	17,000
12/9/10	1237	Fox Chase Cancer Center	Philadelphia, PA	5,000
			Subtotal:	**89,635**

Julius Caplan Charity Foundation
EIN: 13-6067379
Contributions Made in 2010

Date	Check #	Payee	Location	Amount
12/9/10	1238	Jewish Theological Seminary	Jenkintown, PA	4,500
12/9/10	1239	Aish HaTorah	Merion, PA	5,000
12/9/10	1240	Aish HaTorah	Merion, PA	1,000
12/9/10	1241	Etz Chaim	Philadelphia, PA	5,000
12/9/10	1242	Chabad of the Main Line	Merion Station, PA	1,000
12/9/10	1243	Philadelphia Community Kollel	Merion Station, PA	1,000
12/9/10	1244	Agape Family Shelter	Lebanon, PA	3,000
12/10/10	1245	Hospital of the University of Pennsylvania	Philadelphia, PA	25,000
12/10/10	1246	Hospital of the University of Pennsylvania	Philadelphia, PA	25,000
12/10/10	1247	Hospital of the University of Pennsylvania	Philadelphia, PA	50,000
12/10/10	1248	Hospital of the University of Pennsylvania	Philadelphia, PA	25,000
12/10/10	1249	Hospital of the University of Pennsylvania	Philadelphia, PA	50,000
12/10/10	1250	React to Film	New York, NY	12,500
12/10/10	1251	Museum of Moving Image	Astoria, NY	2,500
12/10/10	1252	Volunteers in Medicine	Cape May Courthouse, NJ	2,500
12/10/10	1253	Cape Shore Regional Hospital	Cape May Courthouse, NJ	10,000
12/10/10	1254	Wetlands Institute	Stone Harbor, NJ	2,500
12/10/10	1255	Good Samaritan Hospital	Lebanon, PA	7,500
12/10/10	1257	Philadelphia University	Philadelphia, PA	5,000
12/10/10	1258	Duke University for Genetic Research	Durham, NC	25,000
			Subtotal:	**263,000**

Julius Caplan Charity Foundation
EIN: 13-6067379
Contributions Made in 2010

Date	**Check #**	**Payee**	**Location**	**Amount**
12/11/10	1259	Lebanon Family Health Services	Lebanon, PA	2,500
12/14/10	1260	John Hopkins Medical Center	Baltimore, MD	20,000
12/14/10	1261	Hospital of the University of Pennsylvania	Philadelphia, PA	25,000
12/16/10	1262	Hospital of the University of Pennsylvania	Philadelphia, PA	25,000
12/22/10	1263	THON	University Park, PA	100
12/23/10	1264	Humane Society of Catawba County	Hickory, NC	100
12/30/10	1265	Lebanon Family Health Services	Lebanon, PA	100
			Subtotal:	**72,800**
			Total:	**439,845**