Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation: JACOB L REISS FOUNDATION # 804147

A Employer identification number: 13-6064123

Number and street (or P O box number if mail is not delivered to street address): BNY Mellon, N A - P O Box 185

Room/suite:

B Telephone number (see page 10 of the instructions): (212) 922-8185

City or town, state, and ZIP code: Pittsburgh PA 15230-0185

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 4,518,279

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	77,441	75,488		
	5 a Gross rents		0		
	b Net rental income or (loss) 0				
	6 a Net gain or (loss) from sale of assets not on line 10	16,858			
	b Gross sales price for all assets on line 6a 380,367				
	7 Capital gain net income (from Part IV, line 2)		16,846		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances 0				
	b Less Cost of goods sold 0				
	c Gross profit or (loss) (attach schedule)	0			
	11 Other income (attach schedule)	600	0	0	
	12 **Total.** Add lines 1 through 11	94,899	92,334	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	17,079	10,247		6,832
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	0	0	0	0
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	9,602	1,754	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	359	359	0	0
	24 **Total operating and administrative expenses.** Add lines 13 through 23	27,040	12,360	0	6,832
	25 Contributions, gifts, grants paid	195,000			195,000
	26 **Total expenses and disbursements** Add lines 24 and 25	222,040	12,360	0	201,832
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-127,141			
	b **Net investment income** (if negative, enter -0-)		79,974		
	c **Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		0	
	2	Savings and temporary cash investments	586,938	346,069	346,069
	3	Accounts receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	4	Pledges receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use		0	
	9	Prepaid expenses and deferred charges		0	
	10 a	Investments—U S and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	0	0	0
	c	Investments—corporate bonds (attach schedule)	0	0	0
	11	Investments—land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2,989,972	3,539,990	4,172,210
	14	Land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15	Other assets (describe ▶)	0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,576,910	3,886,059	4,518,279
Liabilities	17	Accounts payable and accrued expenses		0	
	18	Grants payable			
	19	Deferred revenue		0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	3,570,425	3,886,059	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	6,485		
	30	**Total net assets or fund balances** (see page 17 of the instructions)	3,576,910	3,886,059	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	3,576,910	3,886,059	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,576,910
2	Enter amount from Part I, line 27a	2	-127,141
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	442,775
4	Add lines 1, 2, and 3	4	3,892,544
5	Decreases not included in line 2 (itemize) ▶ COST BASIS ADJUSTMENT - DREYFUS	5	6,485
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,886,059

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	16,846
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	254,267	4,035,231	0 063012
2008	311,332	5,157,992	0 060359
2007	287,268	6 347,728	0 045255
2006	281,331	5,921,934	0 047507
2005	282,102	5,685,608	0 049617

2	**Total** of line 1, column (d)	2	0 265750
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 053150
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	4,290,955
5	Multiply line 4 by line 3	5	228,064
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	800
7	Add lines 5 and 6	7	228,864
8	Enter qualifying distributions from Part XII, line 4	8	201,832

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1,599
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,599
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,599
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a — 5,000		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c — 0		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	5,000
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	3,401
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 1,601 **Refunded** ▶	11	1,800

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ **(2)** On foundation managers ▶ $			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ N/A			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b		N/A
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ BNY MELLON, N A Telephone no ▶ (212) 922-8185

Located at ▶ P O BOX 185, PITTSBURGH, PA ZIP+4 ▶ 15230-0185

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BNY MELLON, N A PO BOX 185 PITTSBURGH PA 15230-0185	TRUSTEE SEE ATTACHED	28,732	NONE	NONE
BNY MELLON, N A PO BOX 185 PITTSBURGH PA 15230-0185	FEE REIMBURSEMENT	-11 653	N/A	N/A
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	NONE

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	0
Total. Add lines 1 through 3 ▶	NONE

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	3,398,107
b	Average of monthly cash balances	1b	958,193
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	4,356,300
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	4,356,300
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	65,345
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,290,955
6	**Minimum investment return.** Enter 5% of line 5	6	214,548

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	214,548
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,599		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	0		
c	Add lines 2a and 2b			2c	1,599
3	Distributable amount before adjustments Subtract line 2c from line 1			3	212,949
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	212,949
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	212,949

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	201,832
b	Program-related investments—total from Part IX-B	1b	NONE
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	201,832
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	201,832

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				212,949
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only			188,301	
b	Total for prior years 20____, 20____, 20____		0		
3	Excess distributions carryover, if any, to 2010				
a	From 2005 NONE				
b	From 2006 NONE				
c	From 2007 NONE				
d	From 2008 NONE				
e	From 2009 NONE				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 201,832				
a	Applied to 2009, but not more than line 2a			188,301	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d	Applied to 2010 distributable amount				13,531
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				199,418
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9				
a	Excess from 2006 0				
b	Excess from 2007 0				
c	Excess from 2008 0				
d	Excess from 2009 0				
e	Excess from 2010 0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

BNY MELLON, N A , P O BOX 185, PITTSBURGH, PA 15230-0185

b The form in which applications should be submitted and information and materials they should include

LETTER

c Any submission deadlines

NOT APPLICABLE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NOT APPLICABLE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Attached Statement				
Total			▶ **3a**	195,000
b *Approved for future payment* NONE				
Total			▶ **3b**	NONE

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	77,441	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	16,858	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a FEDERAL TAX REFUND		0	42	600	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		94,899	0

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 94,899

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions and sharing arrangements
	0	NOT APPLICABLE	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee	Date	Title
[signature]	4/19/2011	VICE PRESIDENT

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if self-employed	PTIN
Shawn P Hanlon	[signature], CPA	4/19/2011	☒	P00965923
Firm's name ▶ PRICEWATERHOUSECOOPERS LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219			Phone no (412) 355-6000	

Attachment to Form 990-PF
Part V-III, Column (b)
Title and average hours per week devoted to position.

As trustee, BNY MELLON provides administrative services such as acting as investment manager for the named organization. These services require numerous individual bank employees' involvement in the activities of the organization and thus cannot be quantified on an hourly basis. Therefore, the trustee's fees are not based upon hourly basis but are calculated upon factors such as the market value of the account and in accordance with our agreement with the client.

TAX MARKET VALUE DETAIL REPORT FOR PF50 TO MOBIUS

ACCOUNT NO	ACCOUNT NAME	CUSIP ID	ASSET SHORT NAME	SHARES	MARKET VALUE	FEDERAL TAX COST
10588041470	JACOB L REISS F	037833100	APPLE INC	400.00	129,024 00	35,926.24
10588041470	JACOB L REISS F	05569M491	BNY MELLON MUNI OPPORT - M	7,531.38	90,075.32	90,000.00
10588041470	JACOB L REISS F	05569M509	BNY MELLON MID CAP STK FD CL	25,927 78	317,615.32	275,000.00
10588041470	JACOB L REISS F	05569M566	BNY MELLON INTL APPR FD CL M	30,817.71	374,743.40	406,315 23
10588041470	JACOB L REISS F	05569M806	BNY MELLON SMALL CAP STK FD	19,459.60	228,066 54	243,245.41
10588041470	JACOB L REISS F	05569M855	BNY MELLON EMERGING MARKETS	38,301.29	453,487.37	395,000.00
10588041470	JACOB L REISS F	060505104	BANK OF AMERICA CORP	1,000.00	13,340.00	37,645 00
10588041470	JACOB L REISS F	151020104	CELGENE CORP	1,600.00	94,624 00	48,078 40
10588041470	JACOB L REISS F	17275R102	CISCO SYSTEMS INC	4,000.00	80,920.00	8,295.46
10588041470	JACOB L REISS F	194162103	COLGATE-PALMOLIVE CO	500 00	40,185.00	26,585.00
10588041470	JACOB L REISS F	22160K105	COSTCO WHSL CORP NEW	750.00	54,157 50	44,631.68
10588041470	JACOB L REISS F	254687106	WALT DISNEY CO/THE	1,900.00	71,269.00	61,746.20
10588041470	JACOB L REISS F	25746U109	DOMINION RES INC VA NEW	3,000.00	128,160.00	96,555.00
10588041470	JACOB L REISS F	261980759	DREYFUS PREM LT TRM HI YLD-I	19,832.29	131,289.81	144,185.79
10588041470	JACOB L REISS F	261986459	DREYFUS PR LRG CAP VAL FD CL	5,784.44	48,878.58	61,426.12
10588041470	JACOB L REISS F	261986491	DREYFUS PR LRG CAP GROWTH CL	8,381 91	58,421.91	66,102.18
10588041470	JACOB L REISS F	261986582	DREYFUS PR GL R/E SEC FD CL	37,070.58	271,727.40	399,991.62
10588041470	JACOB L REISS F	30231G102	EXXON MOBIL CORP	2,500.00	182,800.00	2,534.66
10588041470	JACOB L REISS F	369604103	GENERAL ELECTRIC COMPANY	2,000 00	36,580 00	59,258.00
10588041470	JACOB L REISS F	38259P508	GOOGLE INC - CL A	150.00	89,095.50	93,294.63
10588041470	JACOB L REISS F	437076102	HOME DEPOT INC	2,000.00	70,120.00	48,234.60
10588041470	JACOB L REISS F	458140100	INTEL CORP	5,700.00	119,871.00	134,334 37
10588041470	JACOB L REISS F	459200101	INTERNATIONAL BUSINESS MACHI	1,000.00	146,760.00	76,138.00
10588041470	JACOB L REISS F	46428R107	ISHARES S&P GSCI COMMODITY-I	2,100 00	71,610.00	60,396.42
10588041470	JACOB L REISS F	46625H100	JPMORGAN CHASE & CO	2,000.00	84,840.00	65,140.00
10588041470	JACOB L REISS F	478160104	JOHNSON & JOHNSON	1,000.00	61,850.00	54,070.00
10588041470	JACOB L REISS F	487836108	KELLOGG CO	650 00	33,202.00	34,864.77
10588041470	JACOB L REISS F	57636Q104	MASTERCARD INC-CLASS A	200.00	44,822.00	51,233.98
10588041470	JACOB L REISS F	585055106	MEDTRONIC INC	1,200.00	44,508.00	52,668.00
10588041470	JACOB L REISS F	594918104	MICROSOFT CORPORATION	2,000.00	55,820 00	57,940.00
10588041470	JACOB L REISS F	617446448	MORGAN STANLEY	3,000.00	81,630.00	27,933.56
10588041470	JACOB L REISS F	717081103	PFIZER INC	5,500.00	96,305.00	521.98
10588041470	JACOB L REISS F	726505100	PLAINS EXPLORATION & PR-W/I	1,800.00	57,852.00	49,964.94
10588041470	JACOB L REISS F	742718109	PROCTER & GAMBLE CO	1,500 00	96,495.00	51,164.35
10588041470	JACOB L REISS F	913017109	UNITED TECHNOLOGIES CORP	800.00	62,976.00	34,877 08
10588041470	JACOB L REISS F	931142103	WAL MART STORES INC	800.00	43,144.00	43,046.24
10588041470	JACOB L REISS F	969457100	WILLIAMS COS INC	3,200 00	79,104.00	67,675 52
10588041470	JACOB L REISS F	98956P102	ZIMMER HOLDINGS INC	500 00	26,840 00	33,969.15
10588041470	JACOB L REISS F	991061052	CRA (BNY MELLON, N.A., MEMBE	324,602.26	324,602.26	324,602.26
10588041470	JACOB L REISS F	991061052	CRA (BNY MELLON, N.A., MEMBE	21,467.21	21,467 21	21,467.21
TOTAL FOR ACCT#10588041470					4,518,279.12	3,886,059.05

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	Street	City	State	Zip Code	Foreign Country	Relationship	Foundation Status	Purpose of grant/contribution	Amount
CATHOLIC CHARITIES						NONE	PUBLIC	GENERAL	8,000
MARY KNOLL SISTERS						NONE	PUBLIC	GENERAL	10,000
OLD MISSION CATHOLIC SCHOOL						NONE	PUBLIC	GENERAL	2,000
THE SHRINERS HOSPITAL FOR CHILDREN						NONE	PUBLIC	GENERAL	5,000
RECORDING FOR THE BLIND & DYSLEXIC PRINCETON UNIT						NONE	PUBLIC	GENERAL	5,000
BASCOM PALMER EYE INSTITUTE OF THE PALM BEACHES						NONE	PUBLIC	GENERAL	8,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name				
SOCIETY OF THE HOLY CHILD JESUS				
Street				
City	State	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: PUBLIC			
Purpose of grant/contribution: GENERAL				Amount: 2,000

Name				
ST VINCENT'S NURSING HOME				
Street				
City	State	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: PUBLIC			
Purpose of grant/contribution: GENERAL				Amount: 5,000

Name				
WINCHESTER YOUTH SERVICE BUREAU				
Street				
City	State	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: PUBLIC			
Purpose of grant/contribution: GENERAL				Amount: 5,000

Name				
ST ANTHONY SCHOOL				
Street				
City	State	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: PUBLIC			
Purpose of grant/contribution: GENERAL				Amount: 5,000

Name				
JULIAN REISS FOUNDATION				
Street				
City	State	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: PUBLIC			
Purpose of grant/contribution: GENERAL				Amount: 24,000

Name				
PENIKESE ISLAND SCHOOL				
Street				
City	State	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: PUBLIC			
Purpose of grant/contribution: GENERAL				Amount: 5,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name				
ST FRANCIS INN				
Street				
City		State	Zip Code	Foreign Country
Relationship: NONE	Foundation Status: PUBLIC			
Purpose of grant/contribution: GENERAL				Amount: 3,500

Name				
MERCY CARE FOR THE ADIRONDACKS				
Street				
City		State	Zip Code	Foreign Country
Relationship: NONE	Foundation Status: PUBLIC			
Purpose of grant/contribution: GENERAL				Amount: 25,000

Name				
ST JOSEPH'S ADDICTION AND TREATMENT CENTERS				
Street				
City		State	Zip Code	Foreign Country
Relationship: NONE	Foundation Status: PUBLIC			
Purpose of grant/contribution: GENERAL				Amount: 12,500

Name				
LINCOLN HALL				
Street				
City		State	Zip Code	Foreign Country
Relationship: NONE	Foundation Status: PUBLIC			
Purpose of grant/contribution: GENERAL				Amount: 7,000

Name				
HOSPITAL FOR SPECIAL SURGERY				
Street				
City		State	Zip Code	Foreign Country
Relationship: NONE	Foundation Status: PUBLIC			
Purpose of grant/contribution: GENERAL				Amount: 15,000

Name				
GEORGETOWN UNIVERSITY				
Street				
City		State	Zip Code	Foreign Country
Relationship: NONE	Foundation Status: PUBLIC			
Purpose of grant/contribution: GENERAL				Amount: 25,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	Street	City	State	Zip Code	Foreign Country	Relationship	Foundation Status	Purpose of grant/contribution	Amount
ST FRANCIS XAVIER SCHOOL						NONE	PUBLIC	GENERAL	8,000
NEW YORK WEILL CORNELL MEDICAL CENTER						NONE	PUBLIC	GENERAL	10,000
ALISA ANN RUCH BURN FOUNDATION						NONE	PUBLIC	GENERAL	5,000
									0
									0
									0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	341
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	380,355	363,509	16,846
Other sales	12	0	12

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
1	X	DREYFUS PREM LT TRM HI Y	261980759			12/21/2004		12/29/2010	15	17				-2
2	X	DREYFUS PREM LT TRM HI Y	261980759			7/21/2005		12/29/2010	94	105				-11
3	X	DREYFUS PREM LT TRM HI Y	261980759			7/21/2005		12/29/2010	174	196				-22
4	X	DREYFUS PREM LT TRM HI Y	261980759			6/27/2003		12/29/2010	49,717	55 815				-6,098
5	X	GILEAD SCIENCES INC	375558103			12/9/2003		8/11/2010	69,268	28,540				40,728
6	X	MONSANTO CO NEW	61166W101			7/1/2009		8/11/2010	19,898	26,064				-6,166
7	X	SPDR S&P MIDCAP 400 ETF T	78467Y107			3/29/2006		5/20/2010	94,805	101,151				-6,346
8	X	VANGUARD EMERGING MARI	922042858			5/23/2008		5/20/2010	47,464	66,974				-19,510
9	X	VANGUARD EMERGING MARI	922042858			7/6/2009		5/20/2010	98,579	84,647				13,932
10		ISHARES S&P GSCI COMMOD							12					12

Line 11 (990-PF) - Other Income

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
		600	0	0
	Description			
1	FEDERAL TAX REFUND	600		
2			0	
3			0	
4			0	
5			0	
6			0	
7			0	
8			0	
9			0	
10			0	

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		9,602	1,754	0	0
1	FOREIGN TAX PAID	1,754	1,754		
2	PY EXCISE TAX DUE	2,848			
3	ESTIMATED EXCISE PAYMENTS	5,000			
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

		359	359	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Amortization See attached statement	0	0	0	0
2	ISHARES DEDUCTION - PORTFOLIO 2%	359	359		
3					
4					
5					
6					
7					
8					
9					
10					

Part II, Line 13 (990-PF) - Investments - Other

			2,989,972	3,539,990	4,172,210
	Item or Category	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1			2,989,972	3,539,990	4,172,210
2					
3					
4					
5					
6					
7					
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	PRIOR YEAR END SALES	1	442,488
2	ISHARES PARTNERSHIP ADJUSTMENT	2	287
3	Total	3	442,775

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT - DREYFUS	1	6,485
2	Total	2	6,485

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	341
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	380,014	0	363,509	16,505	0	0	0	16,505
1	DREYFUS PREM LT TRM HI YLD-I	261980759		12/21/2004	12/29/2010	15	0	17	-2			0	-2
2	DREYFUS PREM LT TRM HI YLD-I	261980759		7/21/2005	12/29/2010	94	0	105	-11			0	-11
3	DREYFUS PREM LT TRM HI YLD-I	261980759		7/21/2005	12/29/2010	174	0	196	-22			0	-22
4	DREYFUS PREM LT TRM HI YLD-I	261980759		6/27/2003	12/29/2010	49,717	0	55,815	-6,098			0	-6,098
5	GILEAD SCIENCES INC	375558103		12/9/2003	8/11/2010	69,268	0	28,540	40,728			0	40,728
6	MONSANTO CO NEW	61166W101		7/1/2009	8/11/2010	19,898	0	26,064	-6,166			0	-6,166
7	SPDR S&P MIDCAP 400 ETF TRUST	78467Y107		3/29/2006	5/20/2010	94,805	0	101,151	-6,346			0	-6 346
8	VANGUARD EMERGING MARKETS ETF	922042858		5/23/2008	5/20/2010	47,464	0	66,974	-19,510			0	-19,510
9	VANGUARD EMERGING MARKETS ETF	922042858		7/6/2009	5/20/2010	98,579	0	84,647	13,932			0	13 932
10						0	0	0	0			0	0

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

17,079

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	BNY MELLON, N A		PO BOX 185	PITTSBURGH	PA	15230-0185		TRUSTEE	SEE ATTA	28,732
2	BNY MELLON, N A		PO BOX 185	PITTSBURGH	PA	15230-0185		FEE	REIMBUR	-11,653
3										
4										
5										
6										
7										
8										
9										
10										

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	
2	First quarter estimated tax payment		2	
3	Second quarter estimated tax payment		3	
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	5,000
7	Total		7	5 000

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2009 that remained undistributed at the beginning of the 2010 tax year	1	188,301
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	188,301