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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No. 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation

34-15C066293768 TTEE EDUCATIONAL ALLIANCE INC
UW HS

A Employer identification number

13-6053353

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

B Telephone number (see page 10 of the instructions)

ONE COURT SQUARE - 29TH FLOOR

City or town, state, and ZIP code

LONG ISLAND CITY, NY 11120

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationI Fair market value of all assets at end
of year (from Part II, col. (c), line
16) ▶ \$ 681,412.J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)C If exemption application is
pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the
85% test, check here and attach
computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	14,626.	14,157.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	6,331.			
b Gross sales price for all assets on line 6a 340,380.				
7 Capital gain net income (from Part IV, line 2)		6,327.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	107.			STMT 2
12 Total. Add lines 1 through 11	21,064.	20,484.		
13 Compensation of officers, directors, trustees, etc.	9,299.	4,649.		4,650.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	57.	57.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) STMT 4	226.	6.		220.
24 Total operating and administrative expenses. Add lines 13 through 23	9,582.	4,712.		4,870.
25 Contributions, gifts, grants paid	25,023.			25,023.
26 Total expenses and disbursements. Add lines 24 and 25	34,605.	4,712.		29,893.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-13,541.			
b Net investment income (if negative, enter -0-)		15,772.		
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA

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ENVELOPE
POSTMARK DATE MAY 1 1 2011

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,112.	5,745.	5,745.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)			
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶				
12 Investments - mortgage loans				
13 Investments - other (attach schedule) STMT 5	593,293.	575,011.	675,667.	
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	594,405.	580,756.	681,412.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒			
	27 Capital stock, trust principal, or current funds	594,405.	580,756.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see page 17 of the instructions)	594,405.	580,756.		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	594,405.	580,756.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	594,405.
2 Enter amount from Part I, line 27a	2	-13,541.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	580,864.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	108.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	580,756.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	6,327.	
If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			3		
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).					
If (loss), enter -0- in Part I, line 8.					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	27,183.	600,554.	0.04526320697
2008	14,921.	646,566.	0.02307730379
2007			
2006			
2005			
2 Total of line 1, column (d)			2 0.06834051076
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.03417025538
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 642,953.
5 Multiply line 4 by line 3			5 21,970.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 158.
7 Add lines 5 and 6			7 22,128.
8 Enter qualifying distributions from Part XII, line 4			8 29,893.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	158.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	158.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	158.
6	Credits/Payments.		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	104.
b	Exempt foreign organizations-tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	104.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed <u>PAYABLE</u>	9	54.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2011 estimated tax ☒ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ _____ (2) On foundation managers. \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <u>STMT 7</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <u>N/A</u>				
14	The books are in care of <u>SEE STATEMENT 8</u> Telephone no. <u></u>			
Located at <u></u> ZIP + 4 <u></u>				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country <u></u>	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years <u></u>	☐ Yes	☒ No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions.)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ **5b** N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		9,299.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ **NONE**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions.	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	640,555.
b	Average of monthly cash balances	1b	12,189.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	652,744.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	652,744.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	9,791.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	642,953.
6	Minimum investment return. Enter 5% of line 5	6	32,148.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	32,148.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	158.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	158.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	31,990.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	31,990.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	31,990.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	29,893.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	29,893.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	158.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	29,735.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				31,990.
2 Undistributed income, if any, as of the end of 2010			19,764.	
a Enter amount for 2009 only				
b Total for prior years 20 <u>08</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2010				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	NONE			
d From 2008	NONE			
e From 2009	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ <u>29,893.</u>			19,764.	
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				10,129.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				21,861.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2006	NONE			
b Excess from 2007	NONE			
c Excess from 2008	NONE			
d Excess from 2009	NONE			
e Excess from 2010	NONE			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i).

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(e)(5)), or royalties).

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business).	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 10				
Total			3a	25,023.
b Approved for future payment				
Total			3b	

Form **990-PF** (2010)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities				14	14,626.	
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property .						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory				18	6,331.	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory . .						
11 Other revenue. a _____						
b FEDERAL TAX REFUND				01	107.	
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)					21,064.	
13 Total. Add line 12, columns (b), (d), and (e)						21,064.

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a Transfers from the reporting foundation to a noncharitable exempt organization of:
- (1) Cash
- (2) Other assets
- b Other transactions:
- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations
- c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

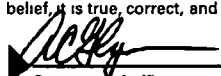
(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

- 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

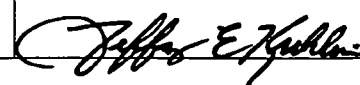
b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

 04/27/2011 TRUSTEE

Signature of officer or trustee ALAN GLYNN Date Title

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	JEFFREY E. KUHLIN		4/27/11		P00353001
	Firm's name ▶ KPMG LLP	Firm's EIN ▶ 13-5565207			
	Firm's address ▶ 100 WESTMINSTER ST, 6TH FL, SUITE A	Phone no. 800-770-8444			
	PROVIDENCE, RI 02903-2321				

Form 990-PF (2010)

**SCHEDULE D
(Form 1041)**Department of the Treasury
Internal Revenue Service**Capital Gains and Losses****► Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for
Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2010

Name of estate or trust

34-15C066293768 TTEE EDUCATIONAL ALLIANCE INC

Employer identification number

13-6053353

Note: Form 5227 filers need to complete *only* Parts I and II.**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

- b** Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b **1b** 5,524.
- 2** Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 **2**
- 3** Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts **3**
- 4** Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet **4** ()
- 5** **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back **5** 5,524.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			340.

- b** Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b **6b** 463.
- 7** Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 **7**
- 8** Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts **8**
- 9** Capital gain distributions **9**
- 10** Gain from Form 4797, Part I **10**
- 11** Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet **11** ()
- 12** **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back **12** 803.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2010

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		5,524.
14	Net long-term gain or (loss):			
a	Total for year	14a		803.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15		6,327.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000	16	()
-----------	--	-----------	-----

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . . ▶	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ No. Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? ☐ Yes. Skip lines 27 thru 30, go to line 31. ☐ No. Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (.15)	30	
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

Schedule D (Form 1041) 2010

Department of the Treasury
Internal Revenue Service

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

2010

13-6053353

Schedule D-1 (Form 1041) 2010

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

34-15C066293768 TTEE EDUCATIONAL ALLIANCE INC

13-6053353

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo, day, yr.)	(c) Date sold (mo, day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 25. AMAZON COM INC	05/02/2005	01/13/2010	3,195.00	826.00	2,369.00
345. INTEL CORP	05/02/2006	01/15/2010	7,242.00	9,994.00	-2,752.00
21000. FED NATL MTG ASSN 6.000% 5/15/11	07/17/2008	02/03/2010	22,448.00	22,287.00	161.00
60. BERKSHIRE HATHAWAY INC	03/05/2009	05/21/2010	4,335.00	2,769.00	1,566.00
115. HOME DEPOT INC	04/15/2008	05/21/2010	3,787.00	3,190.00	597.00
150. BED BATH & BEYOND INC COM	02/15/2005	06/04/2010	6,510.00	5,898.00	612.00
15. CVS CORPORATION (DEL)	11/06/2008	06/04/2010	511.00	449.00	62.00
50. WALT DISNEY CO.	04/15/2008	06/04/2010	1,695.00	1,383.00	312.00
3. GOOGLE INC CL A	10/22/2008	06/04/2010	1,502.00	1,154.00	348.00
65. JUNIPER NETWORK INC	11/07/2008	06/04/2010	1,626.00	1,197.00	429.00
25. MICROSOFT CORP	09/17/2003	06/04/2010	652.00	737.00	-85.00
5. NASDAQ OMX GROUP INC	05/08/2008	06/04/2010	92.00	92.00	
20. NVIDIA CORP 00	06/02/2008	06/04/2010	243.00	489.00	-246.00
20. PROCTOR & GAMBLE CO	09/17/2003	06/04/2010	1,220.00	675.00	545.00
20. QUALCOMM INC	10/17/2008	06/04/2010	711.00	815.00	-104.00
30. SCHWAB CHARLES CORP NEW	01/29/2009	06/04/2010	493.00	419.00	74.00
35. TARGET CORP	01/07/2008	06/04/2010	1,847.00	1,714.00	133.00
90. TEXAS INSTRS INC	02/07/2007	06/04/2010	2,202.00	2,789.00	-587.00
80. AMGEN INC	07/25/2007	06/10/2010	4,312.00	4,532.00	-220.00
80. QUALCOMM INC	10/17/2008	06/10/2010	2,775.00	3,169.00	-394.00
45. QUALCOMM INC	10/28/2008	06/21/2010	1,609.00	1,697.00	-88.00
110. QUALCOMM INC	02/19/2009	07/12/2010	3,856.00	3,870.00	-14.00
100. ROCHE HOLDINGS LTD-SPONSORED ADR	09/23/2008	07/23/2010	3,248.00	4,121.00	-873.00
175. INTEL CORP	05/02/2006	08/19/2010	3,323.00	3,368.00	-45.00
6000. U S TREASURY NOTES 4.875% 8/15/16	06/04/2009	08/20/2010	7,108.00	6,341.00	767.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2010

JSA

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34-15C066293768

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Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side

Employer identification number

34-15C066293768 TTEE EDUCATIONAL ALLIANCE INC

13-6053353

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example- 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 22000. FEDERAL HOME LN MTG 4.125% 9/27/13	06/05/2009	09/10/2010	23,992.00	22,697.00	1,295.00
115. ROCHE HOLDINGS LTD-SPONSORED ADR	04/22/2009	09/28/2010	3,816.00	3,869.00	-53.00
80. ELECTRONIC ARTS	05/18/2006	10/13/2010	1,330.00	4,551.00	-3,221.00
33. ELECTRONIC ARTS	05/18/2006	10/15/2010	527.00	1,394.00	-867.00
30. AMAZON COM INC	05/02/2005	10/18/2010	4,896.00	991.00	3,905.00
52. ELECTRONIC ARTS	06/14/2006	10/20/2010	800.00	2,129.00	-1,329.00
54. ELECTRONIC ARTS	11/21/2008	10/28/2010	844.00	2,107.00	-1,263.00
71. ELECTRONIC ARTS	11/21/2008	11/03/2010	1,097.00	1,254.00	-157.00
70. ELECTRONIC ARTS	11/21/2008	11/05/2010	1,122.00	1,237.00	-115.00
70. ELECTRONIC ARTS	11/21/2008	11/10/2010	1,132.00	1,237.00	-105.00
61. ELECTRONIC ARTS	02/11/2009	11/15/2010	960.00	1,056.00	-96.00
64. ELECTRONIC ARTS	02/11/2009	11/16/2010	989.00	1,087.00	-98.00
6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b					463.00

Schedule D-1 (Form 1041) 2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS				340.	
11,779.00		11000. U.S. TREAS NTS PROPERTY TYPE: SECURITIES 11,854.00		4.625% 12/31		12/04/2009 -75.00	01/07/2010
3,195.00		25. AMAZON COM INC PROPERTY TYPE: SECURITIES 826.00				05/02/2005 2,369.00	01/13/2010
7,242.00		345. INTEL CORP PROPERTY TYPE: SECURITIES 9,994.00				05/02/2006 -2,752.00	01/15/2010
10,966.00		155. BERKSHIRE HATHAWAY INC PROPERTY TYPE: SECURITIES 7,154.00				03/05/2009 3,812.00	01/27/2010
1,069.00		1000. FED NATL MTG ASSN PROPERTY TYPE: SECURITIES 1,087.00		6.000% 5/15/		07/23/2009 -18.00	02/03/2010
22,448.00		21000. FED NATL MTG ASSN PROPERTY TYPE: SECURITIES 22,287.00		6.000% 5/15		07/17/2008 161.00	02/03/2010
20,228.00		19000. U.S. TREAS NTS PROPERTY TYPE: SECURITIES 20,475.00		4.625% 12/31		12/04/2009 -247.00	03/25/2010
26,508.00		25000. U S TREAS NTS PROPERTY TYPE: SECURITIES 26,520.00		3.375% 11/30		09/21/2009 -12.00	05/20/2010
4,335.00		60. BERKSHIRE HATHAWAY INC PROPERTY TYPE: SECURITIES 2,769.00				03/05/2009 1,566.00	05/21/2010
3,787.00		115. HOME DEPOT INC PROPERTY TYPE: SECURITIES 3,190.00				04/15/2008 597.00	05/21/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,276.00		30. AKAMAI TECHNOLOGIES INC PROPERTY TYPE: SECURITIES 754.00					02/05/2010 522.00	06/04/2010
6,510.00		150. BED BATH & BEYOND INC COM PROPERTY TYPE: SECURITIES 5,898.00					02/15/2005 612.00	06/04/2010
511.00		15. CVS CORPORATION (DEL) PROPERTY TYPE: SECURITIES 449.00					11/06/2008 62.00	06/04/2010
1,695.00		50. WALT DISNEY CO. PROPERTY TYPE: SECURITIES 1,383.00					04/15/2008 312.00	06/04/2010
1,502.00		3. GOOGLE INC CL A PROPERTY TYPE: SECURITIES 1,154.00					10/22/2008 348.00	06/04/2010
1,626.00		65. JUNIPER NETWORK INC PROPERTY TYPE: SECURITIES 1,197.00					11/07/2008 429.00	06/04/2010
652.00		25. MICROSOFT CORP PROPERTY TYPE: SECURITIES 737.00					09/17/2003 -85.00	06/04/2010
92.00		5. NASDAQ OMX GROUP INC PROPERTY TYPE: SECURITIES 92.00					05/08/2008	06/04/2010
243.00		20. NVIDIA CORP 00 PROPERTY TYPE: SECURITIES 489.00					06/02/2008 -246.00	06/04/2010
1,220.00		20. PROCTOR & GAMBLE CO PROPERTY TYPE: SECURITIES 675.00					09/17/2003 545.00	06/04/2010
711.00		20. QUALCOMM INC PROPERTY TYPE: SECURITIES 815.00					10/17/2008 -104.00	06/04/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
493.00		30. SCHWAB CHARLES CORP NEW PROPERTY TYPE: SECURITIES 419.00				01/29/2009 74.00	06/04/2010
1,847.00		35. TARGET CORP PROPERTY TYPE: SECURITIES 1,714.00				01/07/2008 133.00	06/04/2010
2,202.00		90. TEXAS INSTRS INC PROPERTY TYPE: SECURITIES 2,789.00				02/07/2007 -587.00	06/04/2010
4,312.00		80. AMGEN INC PROPERTY TYPE: SECURITIES 4,532.00				07/25/2007 -220.00	06/10/2010
2,775.00		80. QUALCOMM INC PROPERTY TYPE: SECURITIES 3,169.00				10/17/2008 -394.00	06/10/2010
1,881.00		55. ROCHE HOLDINGS LTD-SPONSORED ADR PROPERTY TYPE: SECURITIES 2,317.00				02/03/2010 -436.00	06/11/2010
25,994.00		26000. U S TREAS BILLS PROPERTY TYPE: SECURITIES 25,992.00			8/05	05/20/2010 2.00	06/17/2010
1,609.00		45. QUALCOMM INC PROPERTY TYPE: SECURITIES 1,697.00				10/28/2008 -88.00	06/21/2010
20,273.00		18000. U.S. TREASURY NOTES 4.750% PROPERTY TYPE: SECURITIES 19,848.00		5/15		03/25/2010 425.00	07/08/2010
3,856.00		110. QUALCOMM INC PROPERTY TYPE: SECURITIES 3,870.00				02/19/2009 -14.00	07/12/2010
162.00		5. ROCHE HOLDINGS LTD-SPONSORED ADR PROPERTY TYPE: SECURITIES 211.00				02/03/2010 -49.00	07/23/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
3,248.00		100. ROCHE HOLDINGS LTD-SPONSORED ADR PROPERTY TYPE: SECURITIES 4,121.00				09/23/2008 -873.00	07/23/2010
26,203.00		26000. FEDL NATL MTG ASSN 2.050% 1/28 PROPERTY TYPE: SECURITIES 26,104.00				02/03/2010 99.00	08/11/2010
3,323.00		175. INTEL CORP PROPERTY TYPE: SECURITIES 3,368.00				05/02/2006 -45.00	08/19/2010
18,956.00		16000. U S TREASURY NOTES 4.875% 8/15 PROPERTY TYPE: SECURITIES 17,775.00				07/26/2010 1,181.00	08/20/2010
7,108.00		6000. U S TREASURY NOTES 4.875% 8/15/ PROPERTY TYPE: SECURITIES 6,341.00				06/04/2009 767.00	08/20/2010
23,992.00		22000. FEDERAL HOME LN MTG 4.125% 9/27 PROPERTY TYPE: SECURITIES 22,697.00				06/05/2009 1,295.00	09/10/2010
33,834.00		33000. U S TREAS NTS 1.875% 6/15 PROPERTY TYPE: SECURITIES 33,779.00				09/10/2010 55.00	09/24/2010
3,816.00		115. ROCHE HOLDINGS LTD-SPONSORED ADR PROPERTY TYPE: SECURITIES 3,869.00				04/22/2009 -53.00	09/28/2010
1,330.00		80. ELECTRONIC ARTS PROPERTY TYPE: SECURITIES 4,551.00				05/18/2006 -3,221.00	10/13/2010
527.00		33. ELECTRONIC ARTS PROPERTY TYPE: SECURITIES 1,394.00				05/18/2006 -867.00	10/15/2010
4,896.00		30. AMAZON COM INC PROPERTY TYPE: SECURITIES 991.00				05/02/2005 3,905.00	10/18/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
800.00		52. ELECTRONIC ARTS PROPERTY TYPE: SECURITIES 2,129.00					06/14/2006 -1,329.00	10/20/2010
844.00		54. ELECTRONIC ARTS PROPERTY TYPE: SECURITIES 2,107.00					11/21/2008 -1,263.00	10/28/2010
1,097.00		71. ELECTRONIC ARTS PROPERTY TYPE: SECURITIES 1,254.00					11/21/2008 -157.00	11/03/2010
1,122.00		70. ELECTRONIC ARTS PROPERTY TYPE: SECURITIES 1,237.00					11/21/2008 -115.00	11/05/2010
1,132.00		70. ELECTRONIC ARTS PROPERTY TYPE: SECURITIES 1,237.00					11/21/2008 -105.00	11/10/2010
960.00		61. ELECTRONIC ARTS PROPERTY TYPE: SECURITIES 1,056.00					02/11/2009 -96.00	11/15/2010
989.00		64. ELECTRONIC ARTS PROPERTY TYPE: SECURITIES 1,087.00					02/11/2009 -98.00	11/16/2010
12,864.00		12000. U S TREASURY NOTES 3.625% 2/15 PROPERTY TYPE: SECURITIES 12,599.00					07/26/2010 265.00	11/16/2010
TOTAL GAIN(LOSS)							----- 6,327. =====	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
DIVIDENDS & INTEREST	14,626.	14,157.
	-----	-----
TOTAL	14,626.	14,157.
	=====	=====

FORM 990PF, PART I - OTHER INCOME

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
-----	-----
FEDERAL TAX REFUND	107.

TOTALS	107.
	=====

FORM 990PF, PART I - TAXES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	57.	57.
	-----	-----
TOTALS	57.	57.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
ADR FOREIGN FEES	6.	6.	100.
NY AG FILING FEE	100.		120.
NY LAW PUB NOTICE	120.		
TOTALS	226.	6.	220.
	=====	=====	=====

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION -----	COST/ FMV C OR F -----		BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
SEE ATTACHED STATEMENT		C	593,293.	575,011.	675,667.
			-----	-----	-----
TOTALS			593,293.	575,011.	675,667.
			=====	=====	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION -----	AMOUNT -----
PURCHASED ACCRUED INTEREST	2.
WASH SALE	103.
VARIANCE	3.

TOTAL	108.
	=====

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

NY

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
=====

NAME: CITIBANK, N.A.

ADDRESS: ONE COURT SQUARE, 29TH FLOOR
LONG ISLAND CITY, NY 11120

TELEPHONE NUMBER: (800)770-8444

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
=====

OFFICER NAME:

CITIBANK, N.A.

ADDRESS:

ONE COURT SQUARE, 29TH FLOOR

LONG ISLAND CITY, NY 11120

TITLE:

TRUSTEE,

COMPENSATION 9,299.

TOTAL COMPENSATION:

9,299.

=====

RECIPIENT NAME:
BANK OF AMERICA
PURPOSE OF GRANT:
GENERAL CHARITABLE PURPOSE
AMOUNT OF GRANT PAID 25,023.

RECIPIENT NAME:
THE EDUCATIONAL ALLIANCE INC
ADDRESS:
197 EAST BROADWAY
NEW YORK, NY 10002
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL CHARITABLE PURPOSE
FOUNDATION STATUS OF RECIPIENT:
N/A

TOTAL GRANTS PAID: 25,023.
=====

FEDERAL CAPITAL GAIN DIVIDENDS

=====

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

CLASS ACTION PROCEEDS FROM ENRON
CLASS ACTION PROCEEDS

283.00

58.00

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS

340.00

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS

340.00

=====

Account Summary
CITIBANK, N.A.
TRUSTEE FOR THE EDUCATIONAL ALLIANCE
INC UNDER WILL OF HENRY STERNE
ARTICLE THIRD (C) DTD 7/6/1926

TRUST ACCOUNT 15C066293768

Trust Officer
DIANE LONG (605) 731-3959

Portfolio Manager
JOSEPH PANETTA (203) 890-7930

Page: 1

Statement Period:
Jan 1 - Dec 31, 2010

	COST	MARKET VALUE	PERCENT OF TOTAL	ESTIMATED ANNUAL INCOME
PRINCIPAL ASSETS VALUE				
US Taxable Fixed Income	\$255,685.79	\$257,905.70	37.69 %	\$8,686.91
Domestic Equities	313,803.54	409,411.75	59.82	4,503.72
Foreign Equities	5,522.65	8,350.00	1.22	84.00
Cash Assets/Mutual Funds	5,744.51	5,744.51	0.84	14.36
Principal Assets Total	\$580,756.49	\$681,411.96	99.57 %	\$13,288.99
INCOME ASSETS VALUE				
Cash Assets/Mutual Funds	\$0.00	\$0.00	0.00 %	\$0.00
Accrued interest and dividends	2,959.13	2,959.13	0.43	0.00
Income Assets and Accrued Income Total	\$2,959.13	\$2,959.13	0.43 %	\$0.00
TOTAL ASSETS	\$583,715.62	\$684,371.09	100.00 %	\$13,288.99

Citibank may record client telephone calls including calls made by Citibank Private Bank Representatives verifying transaction details. Please see the reverse for important information.

Account Summary

Page: 2

TRUST ACCOUNT 15C066293768

(Continued)

Statement Period:
Jan 1 - Dec 31, 2010

	PRINCIPAL	INCOME	TOTAL
CASH ACTIVITY			
Opening Balance	\$1,112.01	\$0.00	\$1,112.01
Securities bought or received	315,870.61-	0.00	315,870.61-
Securities sold or delivered	340,039.83	0.00	340,039.83
Income Received	0.00	15,766.77	15,766.77
Additions, transfers in and Miscellaneous	447.28	169.05	616.33
Paid Out, Fees, Miscellaneous	19,984.00-	15,935.82-	35,919.82-
Closing Balance	\$5,744.51	\$0.00	\$5,744.51

Investments
CITIBANK, N.A.
TRUSTEE FOR THE EDUCATIONAL ALLIANCE
INC UNDER WILL OF HENRY STERNE
ARTICLE THIRD (C) DTD 7/6/1926

TRUST ACCOUNT 15C066293768

Trust Officer
DIANE LONG (605) 731-3959

Portfolio Manager
JOSEPH PANETTA (203) 890-7930

Page: 3

Statement As Of:
Dec 31, 2010

		COST		MARKET VALUE		INCOME		
Quantity	Security Description	Average Unit Cost (\$)	Total for Position (\$)	Price (\$)	Total for Position (\$)	Estimated Accrued (\$)	Estimated Per Year (\$)	Yield %
US TAXABLE FIXED INCOME (PRINCIPAL)								
GOVERNMENT & AGENCY OBLIGATION								
25,000.000	FED HOME LN MTG CORP DTD 1/14/2002 5.750% MAT 01/15/2012 MOODY'S Aaa S&P AAA	103.759	25,939.65	105.399	26,349.75	662.85	1,437.50	0.53 %
24,000.000	FED HOME LN MTG CORP DEB DTD 01/17/2003 4.5% 01/15/2013 MOODY'S Aaa S&P AAA	108.916	26,139.81	107.566	25,815.84	498.00	1,080.00	0.75 %
35,000.000	FED NATL MTG ASSN DTD 9/26/03 4.625% 10/15/13 MOODY'S Aaa S&P AAA	109.434	38,301.78	109.765	38,417.75	341.74	1,618.75	1.06 %
18,000.000	FEDERAL HOME LN MTG CORP REFERENCE NTS FED BOOK ENTRY DTD 08/20/2008 4.125% MAT 09/27/2013 MOODY'S Aaa S&P AAA	102.317	18,417.01	108.363	19,505.34	193.88	742.50	1.02 %

* Current Yield

Investments

TRUST ACCOUNT 15C066293768

(Continued)

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Statement As Of:
Dec 31, 2010

Quantity	Security Description	COST		MARKET VALUE			INCOME	
		Average Unit Cost (\$)	Total for Position (\$)	Price (\$)	Total for Position (\$)	Estimated Accrued (\$)	Estimated per Year (\$)	Yield %
37,000.000	FEDL HOME LLN MTG CORP DISC DTD 09/08/10 MAT 09/08/2011	99.736	36,902.21	99.848	36,943.76	0.00	103.16	0.28 % *
36,000.000	U S TREAS NTS DTD 02/28/10 3.00% MAT 02/28/2017 MOODY'S Aaa S&P AAA	106.428	38,314.21	103.125	37,125.00	366.96	1,080.00	2.45 %
16,000.000	U S TREASURY NOTES DTD 8/15/06 4.875% MAT 8/15/16 MOODY'S Aaa S&P AAA	101.031	16,165.00	113.977	18,236.32	294.62	780.00	2.22 %
38,000.000	U S TREASURY NTS DTD 11/17/08 3.75% MAT 11/15/2018 MOODY'S Aaa S&P AAA	105.030	39,911.26	106.367	40,419.46	185.01	1,425.00	2.84 %
16,000.000	UNITED STATES TREAS NTS DTD 11/15/10 2.625% MAT 11/15/2020 MOODY'S Aaa	97.468	15,594.86	94.328	15,092.48	54.53	420.00	3.30 %
245,000.000	Subtotal (37.69%)		255,685.79		257,905.70	2,597.59	8,686.91	
245,000.000	US Taxable Fixed Income (Principal) Total (37.69%)		255,685.79		257,905.70	2,597.59	8,686.91	

Investments

TRUST ACCOUNT 15C066293768

(Continued)

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Statement As Of:
Dec 31, 2010

Quantity	Security Description	COST		MARKET VALUE		INCOME		
		Average Unit Cost (\$)	Total for Position (\$)	Price (\$)	Total for Position (\$)	Estimated Accrued (\$)	Estimated Per Year (\$)	Yield %
DOMESTIC EQUITIES (PRINCIPAL)								
MANUFACTURING (DIVERS. INDUS)								
130.000	THERMO FISHER CORP F/K/A THERMO ELECTRON CORP	46.916	6,099.04	55.360	7,196.80	0.00	0.00	0.00 %
130.000	Subtotal (1.05%)		6,099.04		7,196.80	0.00	0.00	
SERVICES (SPECIALIZED)								
25.000	GOOGLE INC CL A	321.157	8,028.92	593.970	14,849.25	0.00	0.00	0.00 %
245.000	YAHOO INC	13.666	3,348.10	16.630	4,074.35	0.00	0.00	0.00 %
270.000	Subtotal (2.77%)		11,377.02		18,923.60	0.00	0.00	
CONSUMER								
365.000	WALT DISNEY COMPANY COM	19.623	7,162.52	37.510	13,691.15	146.00	146.00	1.07 %
365.000	Subtotal (2.00%)		7,162.52		13,691.15	146.00	146.00	

Investments

TRUST ACCOUNT 15C066293768

(Continued)

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Statement As Of:
Dec 31, 2010

Quantity	Security Description	COST		MARKET VALUE		INCOME		
		Average Unit Cost (\$)	Total for Position (\$)	Price (\$)	Total for Position (\$)	Estimated Accrued (\$)	Estimated Per Year (\$)	Yield %
BUILDING MATERIALS								
350.000	HOME DEPOT INC COM	22.695	7,943.37	35.060	12,271.00	0.00	330.75	2.70 %
350.000	Subtotal (1.79%)		7,943.37		12,271.00	0.00	330.75	
RETAIL (DEPT. STORES)								
235.000	TARGET CORP COM	44.045	10,350.67	60.130	14,130.55	0.00	235.00	1.66 %
235.000	Subtotal (2.06%)		10,350.67		14,130.55	0.00	235.00	
RETAIL (DRUG)								
345.000	CVS/CAREMARK CORP COM	28.701	9,901.87	34.770	11,995.65	0.00	120.75	1.01 %
345.000	Subtotal (1.75%)		9,901.87		11,995.65	0.00	120.75	
TEXTILES (HOME)								
260.000	BED BATH & BEYOND INC COM	28.626	7,442.83	49.150	12,779.00	0.00	0.00	0.00 %
260.000	Subtotal (1.87%)		7,442.83		12,779.00	0.00	0.00	

Investments

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TRUST ACCOUNT 15C066293768

(Continued)

Statement As Of:
Dec 31, 2010

		COST		MARKET VALUE		INCOME		
Quantity	Security Description	Average Unit Cost (\$)	Total for Position (\$)	Price (\$)	Total for Position (\$)	Estimated Accrued (\$)	Estimated Per Year (\$)	Yield %
BEVERAGES (NON-ALCHOLIC)								
220.000	COCA COLA CO COM	45.323	9,971.11	65.770	14,469.40	0.00	387.20	2.68 %
185.000	PEPSICO INC COM	46.870	8,671.04	65.330	12,086.05	88.80	355.20	2.94 %
405.000	Subtotal (3.88%)		18,642.15		26,555.45	88.80	742.40	
HOUSEHOLD PRODUCTS								
260.000	PROCTER & GAMBLE COMPANY COM	33.735	8,771.17	64.330	16,725.80	0.00	501.02	3.00 %
260.000	Subtotal (2.44%)		8,771.17		16,725.80	0.00	501.02	
BIOTECHNOLOGY								
270.000	AMGEN INC COM	46.333	12,509.89	54.900	14,823.00	0.00	0.00	0.00 %
220.000	CELGENE CORP COM	49.561	10,903.36	59.140	13,010.80	0.00	0.00	0.00 %
490.000	Subtotal (4.07%)		23,413.25		27,833.80	0.00	0.00	

Investments

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TRUST ACCOUNT 15C066293768

(Continued)

Statement As Of:
Dec 31, 2010

		COST		MARKET VALUE		INCOME		
Quantity	Security Description	Average Unit Cost (\$)	Total for Position (\$)	Price (\$)	Total for Position (\$)	Estimated Accrued (\$)	Estimated per Year (\$)	Yield %
HEALTH CARE (MED PRODS)								
240.000	ABBOTT LABS INC COM	52.109	12,506.18	47.910	11,498.40	0.00	422.40	3.67 %
200.000	JOHNSON & JOHNSON COM	50.255	10,051.08	61.850	12,370.00	0.00	432.00	3.49 %
440.000	Subtotal (3.49%)		22,557.26		23,868.40	0.00	854.40	
OIL & GAS (EXPL & PROD)								
60.000	APACHE CORP	92.279	5,536.76	119.230	7,153.80	0.00	36.00	0.50 %
60.000	Subtotal (1.05%)		5,536.76		7,153.80	0.00	36.00	
FINANCIAL (DIVERSIFIED)								
480.000	SCHWAB CHARLES CORP NEW COM	13.416	6,439.69	17.110	8,212.80	0.00	115.20	1.40 %
105.000	VISA INC-CLASS A SHARES	71.847	7,543.97	70.380	7,389.90	0.00	63.00	0.85 %
585.000	Subtotal (2.28%)		13,983.66		15,602.70	0.00	178.20	

Investments

TRUST ACCOUNT 15C066293768

(Continued)

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Statement As Of:
Dec 31, 2010

Quantity	Security Description	COST		MARKET VALUE		INCOME		
		Average Unit Cost (\$)	Total for Position (\$)	Price (\$)	Total for Position (\$)	Estimated Accrued (\$)	Estimated Per Year (\$)	Yield %
INVESTMENT BKG/BROKERAGE								
60.000	BLACKROCK INC	136.478	8,188.69	190.580	11,434.80	0.00	240.00	2.10 %
410.000	NASDAQ OMX GROUP INC	31.246	12,811.00	23.730	9,729.30	0.00	0.00	0.00 %
470.000	Subtotal (3.09%)		20,999.69		21,164.10	0.00	240.00	
CHEMICALS								
210.000	BIOGEN IDEC INC	35.998	7,559.63	67.050	14,080.50	0.00	0.00	0.00 %
210.000	Subtotal (2.06%)		7,559.63		14,080.50	0.00	0.00	
COMMUNICATION-EQUIP/MFR								
510.000	JUNIPER NETWORKS INC	16.250	8,287.57	36.920	18,829.20	0.00	0.00	0.00 %
510.000	Subtotal (2.75%)		8,287.57		18,829.20	0.00	0.00	
COMPUTER SOFTWARE & SERVICE								
245.000	AKAMAI TECHNOLOGIES INC	27.759	6,800.94	47.050	11,527.25	0.00	0.00	0.00 %
	COM							

Investments

TRUST ACCOUNT 15C066293768

(Continued)

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Statement As Of:
Dec 31, 2010 .

		COST		MARKET VALUE		INCOME		
Quantity	Security Description	Average Unit Cost (\$)	Total for Position (\$)	Price (\$)	Total for Position (\$)	Estimated Accrued (\$)	Estimated Per Year (\$)	Yield %
125.000	AMAZON COM INC COM	33.020	4,127.48	180.000	22,500.00	0.00	0.00	0.00 %
635.000	CISCO SYSTEMS INC COM	25.130	15,957.83	20.230	12,846.05	0.00	0.00	0.00 %
545.000	EBAY INC COM	29.387	16,015.66	27.830	15,167.35	0.00	0.00	0.00 %
450.000	MICROSOFT CORP COM	26.789	12,055.09	27.910	12,559.50	0.00	288.00	2.29 %
800.000	NVIDIA CORP COM	14.096	11,276.77	15.400	12,320.00	0.00	0.00	0.00 %
140.000	ORACLE CORPORATION COM	28.910	4,047.41	31.300	4,382.00	0.00	28.00	0.64 %
2,940.000	Subtotal (13.34%)		70,281.18		91,302.15	0.00	316.00	
ELECTR (SEMICONDUCTORS)								
200.000	INTEL CORP COM	15.988	3,197.68	21.030	4,206.00	0.00	126.00	3.00 %
200.000	Subtotal (0.61%)		3,197.68		4,206.00	0.00	126.00	

Investments

TRUST ACCOUNT 15C066293768

(Continued)

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Statement As Of:
Dec 31, 2010

Quantity	Security Description	COST		MARKET VALUE		INCOME		
		Average Unit Cost (\$)	Total for Position (\$)	Price (\$)	Total for Position (\$)	Estimated Accrued (\$)	Estimated Per Year (\$)	Yield %
ELECTRONICS (DEFENSE)								
500.000	TEXAS INSTRUMENTS COM	23.739	11,869.71	32.500	16,250.00	0.00	260.00	1.60 %
500.000	Subtotal (2.37%)		11,869.71		16,250.00	0.00	260.00	
EQUIPMENT (SEMICONDUCTORS)								
80.000	FIRST SOLAR INC COM STK USD0.001	118.414	9,473.08	130.140	10,411.20	0.00	0.00	0.00 %
80.000	Subtotal (1.52%)		9,473.08		10,411.20	0.00	0.00	
CAPITAL GOODS/TECHNOLOGY								
745.000	GENERAL ELECTRIC CORP COM	30.500	22,722.43	18.290	13,626.05	104.30	417.20	3.06 %
745.000	Subtotal (1.99%)		22,722.43		13,626.05	104.30	417.20	
BASIC INDUSTRY								
135.000	BERKSHIRE HATHAWAY INC-CL B	46.156	6,231.00	80.110	10,814.85	0.00	0.00	0.00 %
135.000	Subtotal (1.58%)		6,231.00		10,814.85	0.00	0.00	

Investments

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TRUST ACCOUNT 15C066293768

(Continued)

Statement As Of:
Dec 31, 2010

Quantity	Security Description	COST		MARKET VALUE		INCOME	
		Average Unit Cost (\$)	Total for Position (\$)	Price (\$)	Total for Position (\$)	Estimated Accrued (\$)	Estimated Per Year (\$)
9,985.000	Domestic Equities (Principal) Total (59.82%)		313,803.54		409,411.75	339.10	4,503.72
FOREIGN EQUITIES (PRINCIPAL)							
ENERGY-FOREIGN							
100.000	SCHLUMBERGER LTD	55.226	5,522.65	83.500	8,350.00	21.00	84.00
100.000	Subtotal (1.22%)		5,522.65		8,350.00	21.00	84.00
100.000	Foreign Equities (Principal) Total (1.22%)		5,522.65		8,350.00	21.00	84.00
CASH ASSETS/MUTUAL FUNDS (PRINCIPAL)							
CASH EQUIVALENTS							
5,744.510	CITIBANK MARKET DEPOSIT ACCT (L)	1.000	5,744.51	1.000	5,744.51	1.21	14.36
5,744.510	Subtotal (0.84%)		5,744.51		5,744.51	1.21	14.36

Investments

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TRUST ACCOUNT 15C066293768

(Continued)

Statement As Of:
Dec 31, 2010

		COST		MARKET VALUE		INCOME		
Quantity	Security Description	Average Unit Cost (\$)	Total for Position (\$)	Price (\$)	Total for Position (\$)	Estimated Accrued (\$)	Estimated Per Year (\$)	Yield %
5,744.510	Cash Assets/Mutual Funds (Principal) Total (0.84%)		5,744.51		5,744.51	1.21	14.36	
PRINCIPAL ASSETS TOTAL			580,756.49		681,411.96	2,958.90	13,288.99	

Investments

TRUST ACCOUNT 15C066293768

(Continued)

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Statement As Of:
Dec 31, 2010

		COST		MARKET VALUE		INCOME		
Quantity	Security Description	Average Unit Cost (\$)	Total for Position (\$)	Price (\$)	Total for Position (\$)	Estimated Accrued (\$)	Estimated Per Year (\$)	Yield %
CASH ASSETS/MUTUAL FUNDS (INCOME)								
CASH EQUIVALENTS								
0.000	CITIBANK MARKET DEPOSIT ACCT (L)	0.000	0.00	0.000	0.00	0.23	0.00	0.00 %
0.000	Subtotal (0.00%)		0.00		0.00	0.23	0.00	
0.000	Cash Assets/Mutual Funds (Income) Total (0.00%)		0.00		0.00	0.23	0.00	
INCOME ASSETS TOTAL								
			0.00		0.00	0.23	0.00	
ACCOUNT TOTAL			580,756.49		681,411.96	2,959.13	13,288.99	