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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2010

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 01-01-2010, and ending 12-31-2010

Check all that apply: Initial return, Amended return, Initial return of a former public charity, Address change, Final return, Name change

Name of foundation: TRUST UW FOR CLARK CHARITABLE FUND P60292003. Employer identification number: 13-6049032. Telephone number: (414) 977-1210. City: MILWAUKEE, WI 53201. Accounting method: Cash. Fair market value: \$5,578,097.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), leading to Excess of revenue over expenses and disbursements (27a) of 148,530.

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	60,457	100,332	100,332		
	2	Savings and temporary cash investments	161,288	75,355	75,355		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)	2,108,001 <input checked="" type="checkbox"/>	2,754,284	3,029,907		
	c	Investments—corporate bonds (attach schedule)	2,430,799 <input checked="" type="checkbox"/>	2,295,306	2,372,503		
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)	315,857				
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)						
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	5,076,402	5,225,277	5,578,097			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)	0	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds	5,076,402	5,225,277			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0	0			
	29	Retained earnings, accumulated income, endowment, or other funds	0	0			
30	Total net assets or fund balances (see page 17 of the instructions)	5,076,402	5,225,277				
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	5,076,402	5,225,277				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,076,402
2	Enter amount from Part I, line 27a	2	148,530
3	Other increases not included in line 2 (itemize) ▶ _____ <input checked="" type="checkbox"/>	3	434
4	Add lines 1, 2, and 3	4	5,225,366
5	Decreases not included in line 2 (itemize) ▶ _____ <input checked="" type="checkbox"/>	5	89
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,225,277

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a	SALES OF PUBLICLY TRADED SECURITIES			
b	POWERSHARES DB SCH K-1	P		
c	POWERSHARES DB SCH K-1	P		
d	POWERSHARES DB SCH K-1 SEC 1256 STRADDLES	P		
e	CAPITAL GAINS DIVIDENDS	P		
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 4,379,865		4,011,965	367,900	
b			44	
c			570	
d			11,765	
e 2,224			2,224	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a			367,900	
b			44	
c			570	
d			11,765	
e			2,224	
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 382,503
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	{ }		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2009	293,040	7,369,425	0.039764	
2008	356,590	6,224,444	0.057289	
2007	362,449	7,430,859	0.048776	
2006	337,106	7,065,827	0.047709	
2005	333,219	6,905,588	0.048254	
2	Total of line 1, column (d).			2 0.241792
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.048358
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.			4 5,459,597
5	Multiply line 4 by line 3.			5 264,015
6	Enter 1% of net investment income (1% of Part I, line 27b).			6 5,089
7	Add lines 5 and 6.			7 269,104
8	Enter qualifying distributions from Part XII, line 4.			8 357,104

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	5,089
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	5,089
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	5,089
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	2,500
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	2,500
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,589
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ <u>0</u> (2) On foundation managers <input type="checkbox"/> \$ <u>0</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ <u>0</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> NY _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		No

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14 The books are in care of JPMORGAN CHASE BANK NA Telephone no (212) 648-1478 Located at 245 PARK AVE FLOOR 15 NEW YORK NY ZIP+4 10167			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input checked="" type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15 0			
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country **N/A**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

		Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a During the year did the foundation (either directly or indirectly)			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		No
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20 ____, 20 ____, 20 ____, 20 ____			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 ____, 20 ____, 20 ____, 20 ____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i>)	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b	
	6b	No
	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JPMORGAN CHASE BANK NA PO BOX 3038 MILWAUKEE, WI 53201	TRUSTEE 2 00	68,539	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
3 All other program-related investments. See page 24 of the instructions	

Total. Add lines 1 through 3. **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	5,183,289
b	Average of monthly cash balances.	1b	359,449
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	5,542,738
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	5,542,738
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	83,141
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,459,597
6	Minimum investment return. Enter 5% of line 5.	6	272,980

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	272,980
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	5,089
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	5,089
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	267,891
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	267,891
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	267,891

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	357,104
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	357,104
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	5,089
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	352,015

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				267,891
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.			353,766	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005.				
b From 2006.				
c From 2007.				
d From 2008.				
e From 2009.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 357,104				
a Applied to 2009, but not more than line 2a			353,766	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).	0			
d Applied to 2010 distributable amount.				3,338
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				264,553
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).	0			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions).	0			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9				
a Excess from 2006.				
b Excess from 2007.				
c Excess from 2008.				
d Excess from 2009.				
e Excess from 2010.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

ALVA CARTER-HASAN
C/O JPMORGAN CHASE BANK 245 PARK AVE
NEW YORK, NY 10154
(212) 648-1478

b The form in which applications should be submitted and information and materials they should include

WRITTEN PROPOSAL EXPLAINING THE NATURE OF THE PROJECT FOR GRANT REQUEST, INCLUDE COPY OF 501(C)(3) STATUS LETTER

c Any submission deadlines

OCTOBER 31ST

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

RELIGIOUS & CHARITABLE PURPOSES

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total				3a 350,000
b <i>Approved for future payment</i>				
Total				3b 0

Additional Data

Software ID:

Software Version:

EIN: 13-6049032

Name: TRUST UW FOR CLARK CHARITABLE FUND P60292003

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHURCH OF THE HOLY APOSTLES 296 9TH AVE NEW YORK, NY 10001	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	25,000
CITY HARVEST INC 575 8TH AVE NEW YORK, NY 10018	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	30,000
EPISCOPAL DIOCESE OF PENNSYLVANIA 240 S 4TH ST PHILADELPHIA, PA 19106	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	50,000
GOOD SHEPHERD SERVICES 305 7TH AVE NEW YORK, NY 10001	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	35,000
LENOX HILL NEIGHBORHOOD HOUSE 331 E 70TH ST NEW YORK, NY 10021	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	35,000
MID-ATLANTIC UNITED METHODIST FDN PO BOX 820 VALLEY FORGE, PA 19482	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	50,000
PATHWAYS TO HOUSING INC 55 W 125TH ST NEW YORK, NY 10027	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	25,000
SOUTHEASTERN PENNSYLVANIA SYNOD 7241 GERMANTOWN AVE PHILADELPHIA, PA 19119	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	50,000
THE BRIDGE INC 248 W 108TH ST NEW YORK, NY 10025	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	25,000
THE JERICHO PROJECT INC 245 W 29TH ST NEW YORK, NY 10001	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	25,000
Total				350,000

**TY 2010 Investments Corporate
Bonds Schedule****Name:** TRUST UW FOR CLARK CHARITABLE FUND P60292003**EIN:** 13-6049032

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ISHARES BARCLAYS TIPS BOND FUND - 2143 SHS	224,168	230,415
EATON VANCE MUT FDS TR FLT RT CL I - 30647.93 SHS	263,307	274,605
JPM HIGH YIELD FD - SEL FUND 3580 6.12% - 33584.7 SHS	251,798	273,715
JPM SHORT DURATION BOND FD - SEL FUND 3133 1.20% - 15106.66 SHS	161,490	165,720
JPM TOTAL RETURN FD - SEL FUND 3218 3.36% - 94835.13 SHS	956,886	980,595
DREYFUS/LAUREL FDS TR PRM EMRGN MK I - 11507.36 SHS	169,373	166,396
JPM STR INC OPP FD FUND 3844 2.16% - 9127.47 SHS	98,746	107,978
JPM INTL CURRENCY INCOME FD INCOME FUND 1.45% - 15384.84 SHS	169,538	173,079

TY 2010 Investments Corporate Stock Schedule

Name: TRUST UW FOR CLARK CHARITABLE FUND P60292003

EIN: 13-6049032

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABORATORIES - 105 SHS	4,951	5,031
ALEXION PHARMACEUTICALS INC - 20 SHS	1,116	1,611
AMAZON COM INC - 25 SHS	3,131	4,500
AMERICAN EXPRESS CO - 25 SHS	1,059	1,073
APACHE CORP - 50 SHS	4,212	5,962
APPLE INC. - 34 SHS	5,863	10,967
BB & T CORP - 50 SHS	1,242	1,315
BAKER HUGHES INC - 50 SHS	2,547	2,859
CVS CAREMARK CORPORATION - 95 SHS	1,751	3,303
CAMPBELL SOUP COMPANY - 50 SHS	1,822	1,738
CARDINAL HEALTH INC - 80 SHS	2,402	3,065
CELGENE CORPORATION - 50 SHS	2,691	2,957
CISCO SYSTEMS INC - 350 SHS	6,493	7,081
CITRIX SYSTEMS INC - 20 SHS	1,374	1,368
COLGATE PALMOLIVE CO - 25 SHS	1,964	2,009
WALT DISNEY CO - 100 SHS	1,772	3,751
DOW CHEMICAL CO - 95 SHS	2,767	3,243
E I DU PONT DE NEMOURS & CO - 140 SHS	5,269	6,983
E M C CORP MASS - 100 SHS	2,063	2,290
FREEMONT-MCMORAN COPPER & GOLD INC CL B - 56 SHS	2,720	6,725
GENERAL ELECTRIC CO - 125 SHS	1,919	2,286
GENERAL MILLS INC - 40 SHS	1,322	1,424
INTERNATIONAL BUSINESS MACHINES CORP - 32 SHS	3,328	4,696
JOHNSON CONTROLS INC - 170 SHS	4,062	6,494
KELLOGG CO - 25 SHS	1,216	1,277
LENNAR CORP - 50 SHS	774	938
LOWES COMPANIES INC - 75 SHS	1,830	1,881
MATTHEWS PACIFIC TIGER FD - 4779.64 SHS	89,950	112,035
MICROSOFT CORP - 380 SHS	8,506	10,606
MORGAN STANLEY - 80 SHS	1,795	2,177

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NATIONAL-OILWELL VARCO INC - 20 SHS	1,213	1,345
NIKE INC B - 25 SHS	1,688	2,136
NORFOLK SOUTHERN CORP - 115 SHS	5,310	7,224
NOVELLUS SYSTEMS INC - 70 SHS	1,743	2,262
OCCIDENTAL PETROLEUM CORP - 65 SHS	3,518	6,377
ORACLE CORP - 155 SHS	3,694	4,852
PACCAR INC - 85 SHS	2,594	4,874
PARKER-HANNIFIN CORP - 10 SHS	398	863
PEPSICO INC - 45 SHS	2,632	2,940
PFIZER INC - 410 SHS	5,895	7,179
PROCTER & GAMBLE CO - 105 SHS	5,919	6,755
PUBLIC SERVICE ENTERPRISE GROUP - 40 SHS	0	0
QUALCOMM INC - 110 SHS	3,851	5,444
SPDR S&P 500 ETF TRUST - 945 SHS	108,272	118,834
SANDISK CORP - 25 SHS	1,076	1,247
SOUTHERN CO - 65 SHS	2,091	2,485
SPRINT NEXTEL CORP - 380 SHS	1,605	1,607
STAPLES INC - 140 SHS	2,593	3,188
STATE STREET CORP - 25 SHS	992	1,159
SYSCO CORP - 55 SHS	1,680	1,617
UNITED TECHNOLOGIES CORP - 75 SHS	4,706	5,904
XILINX CORP - 75 SHS	2,145	2,174
COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A - 40 SHS	2,060	2,932
SEMPRA ENERGY - 0 SHS	1,310	1,312
CITIGROUP INC - 1015 SHS	4,197	4,801
WELLS FARGO & CO - 175 SHS	3,707	5,423
THORNBURG VALUE FUND FD CL I - 3518.64 SHS	119,900	121,217
JPM REALTY INCOME FD - INSTL FUND 1372 - 6279.5 SHS	57,897	59,027
BANK OF AMERICA CORP - 345 SHS	3,425	4,602
GOLDMAN SACHS GROUP INC - 25 SHS	2,537	4,204

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DEVON ENERGY CORP - 45 SHS	3,022	3,533
EOG RESOURCES INC - 45 SHS	4,109	4,113
HONEYWELL INTERNATIONAL INC - 75 SHS	3,221	3,987
UNITEDHEALTH GROUP INC - 40 SHS	1,503	1,444
VERIZON COMMUNICATIONS INC - 140 SHS	3,593	5,009
COACH INC - 40 SHS	1,552	2,212
US BANCORP DEL - 85 SHS	1,401	2,292
DODGE & COX INTERNATIONAL STOCK - 3203.12 SHS	101,122	114,383
ADVANCED AUTO PARTS INC - 30 SHS	1,050	1,985
3M CO - 20 SHS	1,727	1,726
YUM BRANDS INC - 85 SHS	3,144	4,169
COMCAST CORP CL A - 75 SHS	1,304	1,648
CARNIVAL CORPORATION - 45 SHS	1,597	2,075
ARBITRAGE FUNDS - I CL I - 8845.99 SHS	115,794	113,140
GOOGLE INC CL A - 5 SHS	1,403	2,970
WELLPOINT INC - 10 SHS	554	569
JPM US REAL ESTATE FD - SEL FUND 3037 - 3920.11 SHS	55,548	61,075
JPM MARKET EXPANSION INDEX FD - SEL FUND 3708 - 8460.5 SHS	74,368	91,035
JPM ASIA 3 FD - SEL FUND 1134 - 1805.54 SHS	52,776	68,394
EATON VANCE SPL INVT TR VALUE FD CL I - 4855.43 SHS	82,154	88,709
VANGUARD MSCI EMERGING MARKETS ETF - 2659 SHS	131,009	128,020
SILVER LEAF MINING CO LTD - 1000 SHS	0	0
AT&T INC - 40 SHS	1,530	1,175
JPM INTREPID LONG SHORT FD - SEL FUND 1316 - 3922.88 SHS	55,548	56,176
STARWOOD HOTELS & RESORTS - 25 SHS	664	1,520
JPM TR I GROWTH ADVANTAGE FD - SEL FUND 1567 - 14516.88 SHS	116,787	128,039
POWERSHARES DB COMMODITY INDEX TRACKING FUND - 2404 SHS	53,291	66,230
HARTFORD CAPITAL APPRECIATION FUND - 3611.21 SHS	118,219	125,092
CME GROUP INC CLASS A COMMON STOCK - 7 SHS	2,007	2,252
EATON VANCE MUT FDS TR GLOBAL MACRO - I - 10957.81 SHS	112,975	112,537

Name of Stock	End of Year Book Value	End of Year Fair Market Value
INVESCO LTD - 50 SHS	978	1,203
PHILIP MORRIS INTERNATIONAL - 55 SHS	1,535	3,219
GATEWAY FUND - Y - 2180.99 SHS	56,488	56,837
SPDR GOLD TRUST - 246 SHS	27,817	34,125
ACE LTD NEW - 25 SHS	1,144	1,556
HARTFORD MID CAP FD I - 5061.73 SHS	102,998	112,117
TYCO INTERNATIONAL LTD - 50 SHS	1,885	2,072
TIME WARNER INC NEW - 220 SHS	5,561	7,077
COVIDIEN PLC - 60 SHS	2,382	2,740
THREADNEEDLE ASIA PACIFIC FUND - R5 - 4849.33 SHS	56,786	68,618
MERCK AND CO INC - 155 SHS	4,364	5,586
JPM RESEARCH MARKET NEUTRAL FD - SEL FUND - SEL - 7321.45 SHS	114,378	113,043
CS ASIA BREN 01/14/11 - 55000 SHS	54,450	66,160
GS EAFE BREN 01/14/11 - 55000 SHS	54,450	56,777
HSBC SPX BREN 01/14/11 - 55000 SHS	54,450	62,733
GS EAFE NOTE 02/08/11 - 55000 SHS	54,450	55,786
HSBC ASIA BREN 02/03/11 - 55000 SHS	54,450	62,717
MS SPX CONT BUFF EQ NOTE 09/01/11 - 55000 SHS	54,313	62,543
CS SPX BREN 04/07/11 - 55000 SHS	54,450	59,070
CS SPX NOTE 05/02/11 - 100000 SHS	99,200	106,120
MS COMMODITY CPN 04/14/11 KNOCK-OUT NOTES - 55000 SHS	54,450	58,850
BNP SPX NOTE 05/12/11 - 55000 SHS	54,505	57,669
GS EAFE NOTE 05/12/11 - 55000 SHS	54,291	53,282
NEXTERA ENERGY INC - 35 SHS	1,766	1,820
HSBC GOLD CPN NOTE 10/21/11 5%CPN - 35000 SHS	34,650	35,543
MS WTI QRN 11/25/11 LNKED TO S&P GSCI CRUDE OIL INDX - 35000 SHS	35,000	35,525
JUNIPER NETWORKS INC - 100 SHS	2,188	3,692
EXXON MOBIL CORP - 145 SHS	9,180	10,602
METLIFE INC - 70 SHS	2,623	3,111
MARVELL TECHNOLOGY GROUP LTD - 80 SHS	1,575	1,484

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PRUDENTIAL FINANCIAL INC - 45 SHS	1,608	2,642
CONOCOPHILLIPS - 65 SHS	3,324	4,427
BIOGEN IDEC INC - 25 SHS	1,354	1,676
Baidu INC SPONS ADR - 15 SHS	1,381	1,448
TD AMERITRADE HOLDING CORPORATION - 90 SHS	1,517	1,709
MASTERCARD INC - CLASS A - 10 SHS	2,031	2,241
GENERAL MOTORS CO - 80 SHS	2,781	2,949

TY 2010 Other Decreases Schedule

Name: TRUST UW FOR CLARK CHARITABLE FUND P60292003

EIN: 13-6049032

Description	Amount
ADJUSTMENTS OF CARRYING VALUE / TAX BASIS	89

TY 2010 Other Expenses Schedule

Name: TRUST UW FOR CLARK CHARITABLE FUND P60292003

EIN: 13-6049032

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NY ATTORNEY GENERAL FILING FEE	250	0		250
POWERSHARES DB SCH K-1	0	247		0

TY 2010 Other Income Schedule

Name: TRUST UW FOR CLARK CHARITABLE FUND P60292003

EIN: 13-6049032

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FEDERAL EXCISE TAX REFUND	8,749		8,749

TY 2010 Other Increases Schedule

Name: TRUST UW FOR CLARK CHARITABLE FUND P60292003

EIN: 13-6049032

Description	Amount
NONDIVIDEND DISTRIBUTION / RETURN OF CAPITAL	434

TY 2010 Taxes Schedule

Name: TRUST UW FOR CLARK CHARITABLE FUND P60292003

EIN: 13-6049032

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID	806	806		0