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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052  
**2010**

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation  
DOW JONES NEWS FUND INC

Number and street (or P O box number if mail is not delivered to street address)  
PO BOX 300

City or town, state, and ZIP code  
PRINCETON, NJ 085430300

**A Employer identification number**  
13-6021439

**B Telephone number** (see page 10 of the instructions)  
(609) 520-5928

**C** If exemption application is pending, check here ☐  
**D 1.** Foreign organizations, check here ☐  
**2.** Foreign organizations meeting the 85% test, check here and attach computation ☐  
**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐  
**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)  
\$ 48,943

J Accounting method ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	399,800			
	2 Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities. . . . .				
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2) . . .		0		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .	1,394	0	1,394	
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	401,194	0	1,394	
	13 Compensation of officers, directors, trustees, etc	0	0	0	0
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule) . . . . .				
	b Accounting fees (attach schedule) . . . . .	9,675	0	0	9,675
	c Other professional fees (attach schedule) . . . . .				
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see page 14 of the instructions)				
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .	7,312	0	0	7,312
	22 Printing and publications . . . . .	2,015	0	0	2,015
	23 Other expenses (attach schedule) . . . . .	90,814	0	1,394	90,814
	24 <b>Total operating and administrative expenses.</b>				
	Add lines 13 through 23 . . . . .	109,816	0	1,394	109,816
	25 Contributions, gifts, grants paid . . . . .	380,950			380,950
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	490,766	0	1,394	490,766
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	-89,572			
	b <b>Net investment income</b> (if negative, enter -0-)		0		
	c <b>Adjusted net income</b> (if negative, enter -0-)			0	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form **990-PF** (2010)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .	137,015	47,443	47,443
	2	Savings and temporary cash investments . . . . .			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .	1,500	1,500	1,500
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .			
	c	Investments—corporate bonds (attach schedule). . . . .			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	138,515	48,943	48,943	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22) . . . . .	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .	138,515	48,943	
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions) . . . . .	138,515	48,943	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions) . . . . .	138,515	48,943	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1	138,515
2	Enter amount from Part I, line 27a . . . . .	2	-89,572
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3 . . . . .	4	48,943
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . .	6	48,943

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) <div><div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div></div>		2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <div><div>If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8</div></div>		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If “Yes,” the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	464,241	144,394	3 215099
2008	472,759	240,418	1 966404
2007	494,310	261,449	1 890656
2006	517,779	254,418	2 035151
2005	529,697	209,076	2 533514
2 Total of line 1, column (d).			2 11 640824
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 2 328165
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.			4 92,323
5 Multiply line 4 by line 3.			5 214,943
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 0
7 Add lines 5 and 6.			7 214,943
8 Enter qualifying distributions from Part XII, line 4.			8 490,766
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)		
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		10
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		0
3 Add lines 1 and 2. . . . .		0
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		0
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . . . .		0
6 Credits/Payments		
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	
b Exempt foreign organizations—tax withheld at source . . . . .	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld . . . . .	6d	
7 Total credits and payments Add lines 6a through 6d. . . . .		0
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		0
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		
11 Enter the amount of line 10 to be Credited to 2011 estimated tax <input checked="" type="checkbox"/> Refunded <input type="checkbox"/>		

Part VII-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .			Yes No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . . If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			No
c Did the foundation file Form 1120-POL for this year?. . . . .			No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ 0 (2) On foundation managers <input checked="" type="checkbox"/> \$ 0			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities.			No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .			No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?. . . . .		Yes	
b If "Yes," has it filed a tax return on Form 990-T for this year?. . . . .		Yes	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T.			No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .		Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		Yes	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input checked="" type="checkbox"/> NJ, <input type="checkbox"/> DE			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV . . . . .			No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses			No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>WWW NEWSFUND ORG</b>	13	Yes	
14	The books are in care of <b>THE ORGANIZATION</b> Telephone no <b>(609) 520-5928</b> Located at <b>4300 RTE 1 NORTH SOUTH BRUNSWICK NJ</b> ZIP+4 <b>08852</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes", enter the name of the foreign country.				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20____, 20____, 20____, 20____ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see page 20 of the instructions ).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i> )	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 PUBLISHES A FREE NEWSPAPER PROVIDING INFORMATION FOR JOURNALISM TEACHERS AND MEDIA ADVISORS TO ASSIST STUDENTS ADDRESS CURRENT JOURNALISM ISSUES	23,159
2 A WEBSITE DEDICATED TO PROVIDING JOURNALISM CAREER INFORMATION	0
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3. . . . .	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	0
b	Average of monthly cash balances. . . . .	1b	92,229
c	Fair market value of all other assets (see page 24 of the instructions). . . . .	1c	1,500
d	Total (add lines 1a, b, and c). . . . .	1d	93,729
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	93,729
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions). . . . .	4	1,406
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	92,323
6	Minimum investment return. Enter 5% of line 5. . . . .	6	4,616

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	4,616
2a	Tax on investment income for 2010 from Part VI, line 5. . . . .	2a	
b	Income tax for 2010 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	0
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	4,616
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	4,616
6	Deduction from distributable amount (see page 25 of the instructions). . . . .	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	4,616

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	490,766
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	490,766
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions). . . . .	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	490,766
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				4,616
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only. . . . .			0	
b Total for prior years 20__, 20__, 20__		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005. . . . .	191,993			
b From 2006. . . . .	145,206			
c From 2007. . . . .	152,210			
d From 2008. . . . .	472,759			
e From 2009. . . . .	457,021			
f Total of lines 3a through e. . . . .	1,419,189			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 490,766				
a Applied to 2009, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2010 distributable amount. . . . .				4,616
e Remaining amount distributed out of corpus	486,150			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,905,339			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions . . . . .			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011 . . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .	0			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .	191,993			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a . . . . .	1,713,346			
10 Analysis of line 9				
a Excess from 2006. . . . .	145,206			
b Excess from 2007. . . . .	152,210			
c Excess from 2008. . . . .	472,759			
d Excess from 2009. . . . .	457,021			
e Excess from 2010. . . . .	486,150			

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a . . . . .					
c	Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d	Amounts included in line 2c not used directly for active conduct of exempt activities . . . .					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets . . . . .					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<div>a Paid during the year</div> <div>See Additional Data Table</div>				
<div>Total . . . . .</div>			<div>3a</div>	380,950
<div>b Approved for future payment</div> <div>See Additional Data Table</div>				
<div>Total . . . . .</div>			<div>3b</div>	269,360

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2010)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

\*\*\*\*\*

Signature of officer or trustee

2011-09-13

Date

\*\*\*\*\*

Title

Paid Preparer's Use Only

Preparer's Signature

THEODORE J DELAUNAY CPA

Firm's name

ALLAN L MILLSTEIN CPA PC

Firm's address

GOSHEN, NY 10924

Date

2011-10-19

Firm's EIN

Phone no

(845) 294-6906

Check if self-employed

☒

PTIN

Form 990-PF (2010)

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

<b>Name of organization</b> DOW JONES NEWS FUND INC	<b>Employer identification number</b> 13-6021439
--	---

Organization type (check one)

<b>Filers of:</b>	<b>Section:</b>
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)( ) (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule—

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution.** An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2 of its Form 990, or check the box on lin H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

<b>Name of organization</b> DOW JONES NEWS FUND INC	<b>Employer identification number</b>  13-6021439
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Part I

Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	DOW JONES FOUNDATION PO BOX 300  PRINCETON, NJ 08543  	\$ 350,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II if there is a noncash contribution )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II if there is a noncash contribution )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II if there is a noncash contribution )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II if there is a noncash contribution )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II if there is a noncash contribution )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II if there is a noncash contribution )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II if there is a noncash contribution )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II if there is a noncash contribution )

Name of organization DOW JONES NEWS FUND INC	Employer identification number 13-6021439
---	--

Part II

Noncash Property (see Instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—	<div></div> <div></div> <div></div> <div></div>	\$ <div></div>	<div></div>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—	<div></div> <div></div> <div></div> <div></div>	\$ <div></div>	<div></div>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—	<div></div> <div></div> <div></div> <div></div>	\$ <div></div>	<div></div>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—	<div></div> <div></div> <div></div> <div></div>	\$ <div></div>	<div></div>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—	<div></div> <div></div> <div></div> <div></div>	\$ <div></div>	<div></div>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—	<div></div> <div></div> <div></div> <div></div>	\$ <div></div>	<div></div>

Name of organization DOW JONES NEWS FUND INC	Employer identification number 13-6021439
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Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete columns (a) through (e) and the following line entry )

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions ) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	<div>Transferee's name, address, and ZIP + 4</div> <div>Relationship of transferor to transferee</div> <div></div> <div></div> <div></div>		
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	<div>Transferee's name, address, and ZIP + 4</div> <div>Relationship of transferor to transferee</div> <div></div> <div></div> <div></div>		
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	<div>Transferee's name, address, and ZIP + 4</div> <div>Relationship of transferor to transferee</div> <div></div> <div></div> <div></div>		
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	<div>Transferee's name, address, and ZIP + 4</div> <div>Relationship of transferor to transferee</div> <div></div> <div></div> <div></div>		
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	<div>Transferee's name, address, and ZIP + 4</div> <div>Relationship of transferor to transferee</div> <div></div> <div></div> <div></div>		

Additional Data

Software ID:

Software Version:


EIN: 13-6021439

Name: DOW JONES NEWS FUND INC


Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD J LEVINE	PRESIDENT 2 00	0	0	0
PO BOX 300 PRINCETON,NJ 08543				
BARBARA MARTINEZ	SECRETARY 1 00	0	0	0
DOW JONES CO 1155 AVE OF THE AMERICAS NEW YORK,NY 10036				
RICHARD S HOLDEN	EXECUTIVE DIRECTOR 35 00	0	0	0
PO BOX 300 PRINCETON,NJ 08543				
DONNEL E CARTER	DIRECTOR 1 00	0	0	0
PO BOX 30625 SEA ISLAND,GA 31561				
ROBIN GIBSON SAWYER	DIRECTOR 1 00	0	0	0
PO BOX 280 MANTEO,NC 27954				
THOMAS E ENGLEMAN	DIRECTOR 1 00	0	0	0
284 WESTMINSTER LANE SOUDERTON,PA 18964				
PETER R KANN	DIRECTOR 1 00	0	0	0
PO BOX 300 PRINCETON,NJ 08543				
LAURENCE J O'DONNELL	DIRECTOR 1 00	0	0	0
PO BOX 5113 RIDGEWOOD,NJ 07451				
RUSSELL G TODD	DIRECTOR 1 00	0	0	0
1402 NORTHWOOD RD AUSTIN,TX 78712				
REGINALD OWENS	DIRECTOR 1 00	0	0	0
LOUISIANA TECH U PO BOX 10258 RUSTON,LA 71272				
KEN HERTS	TREASURER 2 00	0	0	0
PO BOX 300 PRINCETON,NJ 08543				
DIANA MITSU KLOS	DIRECTOR 1 00	0	0	0
AMERICAN SOCIETY OF NEWSPAPER EDITORS 11690B SUNRISE VALLEY DR RESTON,VA 20191				
NEAL LIPSCHUTZ	DIRECTOR 1 00	0	0	0
DOW JONES CO 1155 AVE OF THE AMERICAS NEW YORK,NY 10036				
LES HINTON	DIRECTOR 1 00	0	0	0
DOW JONES CO 1155 AVE OF THE AMERICAS NEW YORK,NY 10036				
GREGORY GIANGRANDE	DIRECTOR 1 00	0	0	0
DOW JONES CO 1155 AVE OF THE AMERICAS NEW YORK,NY 10036				
LINDA SHOCKLEY	DEPUTY DIRECTOR 5 00	0	0	0
PO BOX 300 PRINCETON,NJ 08543				
DIANE COHN	FINANCE DIRECTOR 35 00	0	0	0
PO BOX 300 PRINCETON,NJ 08543				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
LC CHANDLER JR 110 HOMESTEAD DR LANCASTER, TX 75146	NONE	N/A	COLLEGE SCHOLARSHIP	500
JULIA GABBERT 3050 MEADOW WOOD DR ST CHARLES, MO 63303	NONE	N/A	COLLEGE SCHOLARSHIP	500
TRAVIS MEJIA 509 KNIGHT ST CEDAR HILL, TX 75104	NONE	N/A	COLLEGE SCHOLARSHIP	500
LEIGH A JENSEN 6961 N CAMINODE TUCSON, AZ 85704	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
TIFFANY NG 239 CAYUGA AVE SAN FRANCISCO, CA 94112	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
JANAH CAMPBELL 120-09 RIVIERA COURT COLLEGE POINT, NY 11356	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
UNIVERSITY OF TEXAS AT AUSTIN UMC A1000 AUSTIN, TX 78712	N/A	EDUCATIONAL INSTITUT	TO FUND INTERNS TRAINING PROGRAMS	24,000
TEMPLE UNIVERSITY 2020 N 13TH ST PHILADELPHIA, PA 19122	N/A	EDUCATIONAL INSTITUT	TO FUND INTERNS TRAINING PROGRAMS	15,200
UNIVERSITY OF MISSOURI 120 NEFF HALL COLUMBIA, MO 65211	N/A	EDUCATIONAL INSTITUT	TO FUND INTERNS TRAINING PROGRAMS	22,500
UNIVERSITY OF NEBRASKA FOUNDATION 200 CENTENNIAL MALL NORTH LINCOLN, NE 68588	N/A	COLLEGE ENDOWMENT FO	TO FUND INTERNS TRAINING PROGRAMS	14,250
PENNSYLVANIA STATE UNIVERSITY 222 CARNEGIE BLDG UNIVERSITY PARK, PA 16802	N/A	EDUCATIONAL INSTITUT	TO FUND INTERNS TRAINING PROGRAMS	17,500
UNIVERSITY OF TEXAS AT EL PASO 500 W UNIVERSITY AVE EL PASO, TX 79968	N/A	EDUCATIONAL INSTITUT	TO FUND INTERNS TRAINING PROGRAMS	24,000
WESTERN KENTUCKY UNIVERSITY 1906 COLLEGE HEIGHTS BLVD BOWLING GREEN, KY 42101	N/A	EDUCATIONAL INSTITUT	TO FUND INTERNS TRAINING PROGRAMS	44,000
NEW YORK UNIVERSITY 20 COOPER SQUARE NEW YORK, NY 10003	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	7,000
360 JOURNALISM INTERMEDIATE JOURNALISM CAMP 2115 SUMMIT AVE ST PAUL, MN 55409	N/A	TAX-EXEMPT ORGANIZAT	TO FUND JOURNALISM WORKSHOPS	5,000
<b>Total . . . . .</b>  <b>3a</b>				380,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
WESTERN KENTUCKY UNIVERSITY 1906 COLLEGE HEIGHTS BLVD BOWLING GREEN, KY 42101	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	7,000
BAY AREA MULTICULTURAL MEDIA ACADEMY 1600 HOLLOWAY AVE SAN FRANCISCO, CA 94132	N/A	TAX-EXEMPT ORGANIZAT	TO FUND JOURNALISM WORKSHOPS	5,000
UNIVERSITY OF MIAMI PO BOX 248127 CORAL GABLES, FL 33124	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	8,000
UNIVERSITY OF SOUTHERN MISSISSIPPI 118 COLLEGE DR HATTIESBURG, MS 39406	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	6,000
CALIFORNIA CHICANO NEWS MEDIA ASSOC 750 RIDDER PARK DR SAN JOSE, CA 95190	N/A	TAX-EXEMPT ORGANIZAT	TO FUND JOURNALISM WORKSHOPS	6,000
REGIS COLLEGE 235 WELLESLEY ST WESTON, MA 02493	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	9,000
FLORIDA A & M UNIVERSITY 510 ORR DRIVE TALLAHASSEE, FL 32307	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	6,000
UNIVERSITY OF ALABAMA PHIFER HALL TUSALOOSA, AL 35487	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	5,000
VIRGINA COMMONWEALTH UNIVERSITY 901 W MAIN ST RICHMOND, VA 23284	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	8,000
UNIVERSITY OF OKLAHOMA 395 W LINDSEY ST NORMAN, OK 73019	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	4,000
UNIVERSITY OF TEXAS AT EL PASO 500 W UNIVERSITY AVE EL PASO, TX 79968	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	7,500
EASTERN ILLINOIS UNIVERSITY 600 W LINCOLN AVE CHARLESTON, IL 61920	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	7,000
WAYNE STATE UNIVERSITY 559 MANOOGIAN DETROIT, MI 48201	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	6,000
CCNA LATINO JOURNALISTS ASSOC 350 CAMINO DE LA REINA SAN DIEGO, CA 92108	N/A	TAX-EXEMPT ORGANIZAT	TO FUND JOURNALISM WORKSHOPS	9,000
TEXAS CHRISTIAN UNIVERSITY 294 MOUDY SOUTH FORT WORTH, TX 76129	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	5,000
<b>Total . . . . .</b>  <b>3a</b>				380,950


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
MARQUETTE UNIVERSITY 1131 W WISCONSIN AVE MILWAUKEE, WI 53201	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	8,000
NATIONAL ASSOCIATION OF BLACK JOURNALISTS 8701 ADELPHI RD ADELPHI, MD 20783	N/A	TAX-EXEMPT ORGANIZAT	TO FUND JOURNALISM WORKSHOPS	8,500
UNIVERSITY OF MISSOURI 132B NEFF ANNEX COLUMBIA, MO 65211	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	8,000
COLUMBIA COLLEGE CHICAGO 600 S MICHIGAN AVE CHICAGO, IL 60605	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	8,000
SAN ANTONIO COLLEGE 1300 SAN PEDRO AVE SAN ANTONIO, TX 78212	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	5,000
UNIVERSITY OF ARIZONA 845 N PARK AVE TUCSON, AZ 85721	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	7,000
TEMPLE UNIVERSITY 2020 N 13TH ST PHILADELPHIA, PA 19122	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	8,000
MATTIE A RUSSELL 6560 COILTOWN RD NEBO, KY 42441	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
SHALONDA R FARROW 11 JESSE HALL COLUMBIA, MO 65211	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
ASIAN AMERICAN JOURNALISTS ASSOC JOURNALISM CAMP 1182 MARKET ST STE 320 SAN FRANCISCO, CA 94102	N/A	TAX-EXEMPT ORGANIZAT	TO FUND JOURNALISM WORKSHOPS	7,500
ALEXANDER W MALLIN 7424 N WAHASH AVE GLADSTONE, MO 64118	NONE	N/A	COLLEGE SCHOLARSHIP	500
CALIFORNIA CHICANO NEWS MEDIA ASSOC 750 RIDDER PARK DR SAN JOSE, CA 95190	N/A	TAX-EXEMPT ORGANIZAT	TO FUND JOURNALISM WORKSHOPS	1,000
ROBIN KAWAKAMI 506 E 5TH ST NEW YORK, NY 10009	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
MICHELLE DENDY 145 RESERVE CIRCLE OVIEDO, FL 32765	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
PRESSLEY BAIRD 408 DORAL COURT MEBANE, NC 27302	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
<b>Total . . . . . ▶ 3a</b>				380,950


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
AMANDA HOFMOCKEL 703 W COLLEGE AVE STATE COLLEGE, PA 16801	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
MICHAEL BALDUCCI 12255 OAK ST LARGO, FL 53774	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
AMY D'ONOFRIO 2135 F ST NW WASHINGTON, DC 20037	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
EMILY SETTLE 47 WILDWOOD DR WAPPINGERS FALLS, NY 12590	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
RHETT UMPHRESS 100 SW NEELY AVE MUNCIE, IN 47303	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
ALLISON N CHOPIN 6 FRANK PARSONS WAY LEXINGTON, VA 24450	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
MATTHEW L WELCH 14509 TWIN OAKS DR CARMEL, IN 46032	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
HANNAH RITCHIE 301 CAMPUSVIEW DR COLUMBIA, MO 65201	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
ISAAC ELSTER 42 WEST WARREN AVE DETROIT, MI 48202	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
KIRSTIE HETTINGA 303 FARMSTEAD LN STATE COLLEGE, PA 16803	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
ANNELISE RUSSELL 719 TERRACE PLACE NORMAN, OK 73069	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
CASEY MILES 1103 CHESTNUT ST HADSTEAD, KS 67056	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
TERESA LOSTROH 13651 WADAMS ST LINCOLN, NE 68524	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
REYNA L DESAI 193 E CAMERON AVE CHAPEL HILL, NC 27514	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
JOHN J NICHOL-CADDY 401 NORTH 8TH ST COLUMBIA, MO 65201	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
<b>Total . . . . . ▶ 3a</b>				380,950


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
JOSEPH K YERARDI 2404 WHITEGATE DR COLUMBIA,MO 65202	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
LAUREN ABDEL-RAZZAQ 3430 CHIPPENDALE DR STERLING HEIGHTS,MI 48310	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
RACHEL WISE 172 PRINCE ST NEW YORK,NY 10012	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
JOSHUA BARONE 201 S COLLEGE AVE COLUMBIA,MO 65201	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
MARTIN C CARMODY 902 VIRGINA AVE COLUMBIA,MO 65201	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
LAUREN FEDOR 50 PARKVIEW TERRACE SUMMIT,NJ 07901	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
ANDREW ROBINSON 1575 NORMAL ST BOWLING GREEN,KY 42101	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
APRIL LEE 25 BROAD ST 11H NEW YORK,NY 10004	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
INYOUNG KANG 210 E 15TH ST 5B NEW YORK,NY 10003	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
STEPHANIE KUKULJAN 4809 BUTLER HILL RD ST LOUIS,MO 63128	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
ROSANA XIA 55 ELM RD DEVENS,MA 01434	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
JESSICA KNIGHT 7 SWAMP FOX CAROLINA SHORES,NC 28467	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
MARIA ZILBERMAN 6901 PREINKERT DR COLLEGE PARK,MD 20740	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
MICHAEL TODD 1541 N 26TH ST LINCOLN,NE 68503	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
DIANA RODRIGUEZ 18 SARAH DR HAUPPAUGE,NY 11788	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
<b>Total . . . . .</b>  <b>3a</b>				380,950


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
KIERA MANION-FISCHER 520 S 2ND ST 506 SPRINGFIELD,IL 62701	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
JOHN SCHREIER 4904 SHORELINE CIRCLE PAPILLION,NE 68133	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
JOSHUA BARONE 201 S COLLEGE AVE 1 COLUMBIA,MO 65201	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
EMILY BLAKE 807 W PANHELLENIC DR GAINESVILLE,FL 32601	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
ELISSA D ROBERTS 363 RICHLAND AVE 305 ATHENS,OH 45701	NONE	N/A	COLLEGE SCHOLARSHIP	1,000
Y-PRESS INC 307 N PENNSYLVANIA ST INDIANAPOLIS,IN 46206	N/A	TAX-EXEMPT ORGANIZAT	PROMOTION OF YOUTH MEDIA	3,000
<b>Total . . . . .</b>  <b>3a</b>				380,950

Form 990PF Part XV Line 3b - Grants and Contributions Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>b</b> <i>Approved for future payment</i>				
STONY BROOK UNIVERSITY320 ADMINISTRATION STONY BROOK,NY 11794	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	5,000
UNIVERSITY OF ST THOMAS2115 SUMMIT AVE SAINT PAUL,MN 55105	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	5,000
BOYS AND GIRLS CLUB OF EAST PALO ALTO2031 PULGAS AVE EAST PALO ALTO,CA 94303	N/A	TAX-EXEMPT ORGANIZAT	TO FUND JOURNALISM WORKSHOPS	4,500
WESTERN KENTUCKY UNIVERSITY 1906 COLLEGE HEIGHTS BLVD BOWLING GREEN,NY 42101	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	5,000
UNIVERSITY OF MIAMIPO BOX 248127 CORAL GABLES,FL 33124	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	8,000
UNIVERSITY OF SOUTHERN MISSISSIPPI118 COLLEGE DR HATTIESBURG,MS 39406	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	5,000
CALIFORNIA CHICANO NEWS MEDIA ASSOC SAN JOSE750 RIDDER PARK DR SAN JOSE,CA 95190	N/A	TAX-EXEMPT ORGANIZAT	TO FUND JOURNALISM WORKSHOPS	7,000
UNIVERSITY OF IDAHOPO BOX 443147 MOSCOW,ID 83844	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	5,000
REGIS COLLEGE235 WELLESLEY ST WESTON,MA 02493	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	6,500
FLORIDA A & M UNIVERSITY510 ORR DRIVE TALLAHASSEE,FL 32307	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	7,000
UNIVERSITY OF ALABAMAPHIFER HALL TUSALOOSA,AL 35487	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	5,000
VIRGINA COMMONWEALTH UNIVERSITYVCU RICHMOND,VA 23284	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	5,500
UNIVERSITY OF OKLAHOMA395 W LINDSEY ST NORMAN,OK 73019	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	4,000
UNIVERSITY OF TEXAS AT EL PASO 500 W UNIVERSITY AVE EL PASO,TX 79968	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	6,500
ILLINOIS PRESS FOUNDATION900 COMMUNITY DR SPRINGFIELD,IL 62703	N/A	COLLEGE ENDOWMENT FO	TO FUND JOURNALISM WORKSHOPS	6,000
<b>Total . . . . .</b>  <b>3b</b>				269,360

Form 990PF Part XV Line 3b - Grants and Contributions Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>b</b> <i>Approved for future payment</i>				
CALIFORNIA CHICANO NEWS MEDIA ASSOC750 RIDDER PARK DR SAN JOSE,CA 95190	N/A	TAX-EXEMPT ORGANIZAT	TO FUND JOURNALISM WORKSHOPS	12,000
TEXAS CHRISTIAN UNIVERSITY294 MOUDY SOUTH FORT WORTH,TX 76129	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	5,000
MARQUETTE UNIVERSITY1131 W WISCONSIN AVE MILWAUKEE,WI 53201	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	7,500
NATIONAL ASSOCIATION OF BLACK JOURNALISTS8701 ADELPHI RD ADELPHI,MD 20783	N/A	TAX-EXEMPT ORGANIZAT	TO FUND JOURNALISM WORKSHOPS	6,000
UNIVERSITY OF MISSOURI132B NEFF ANNEX COLUMBIA,MO 65211	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	8,000
COLUMBIA COLLEGE CHICAGO 1300 SAN PEDRO AVE SAN ANTONIO,TX 78212	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	5,000
SAN ANTONIO COLLEGE6005 MICHIGAN AVE CHICAGO,IL 60605	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	5,000
UNIVERSITY OF ARIZONA845 N PARK AVE TUCSON,AZ 85721	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	7,500
PRINCETON UNIVERSITYPU PRINCETON,NJ 08544	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	4,500
TEMPLE UNIVERSITY2020 N 13TH ST PHILADELPHIA,PA 19122	N/A	EDUCATIONAL INSTITUT	TO FUND JOURNALISM WORKSHOPS	7,500
INDIANAPOLIS ASSOCIATION OF BLACK JOURNALISTSPO BOX 441795 INDIANAPOLIS,IN 46244	N/A	TAX-EXEMPT ORGANIZAT	TO FUND JOURNALISM WORKSHOPS	4,000
PENNSYLVANIA STATE UNIVERSITY222 CARNEGIE BLDG UNIVERSITY PARK,PA 16802	N/A	EDUCATIONAL INSTITUT	TO FUND INTERNS TRAINING PROGRAMS	17,200
WESTERN KENTUCKY UNIVERSITY 1906 COLLEGE HEIGHTS BLVD BOWLING GREEN,KY 42101	N/A	EDUCATIONAL INSTITUT	TO FUND INTERNS TRAINING PROGRAMS	18,350
UNIVERSITY OF NEBRASKA FOUNDATION200 CENTENNIAL MALL NORTH LINCOLN,NE 68588	N/A	COLLEGE ENDOWMENT FO	TO FUND INTERNS TRAINING PROGRAMS	14,125
UNIVERSITY OF TEXAS AT AUSTIN UMC A1000 AUSTIN,TX 78712	N/A	EDUCATIONAL INSTITUT	TO FUND INTERNS TRAINING PROGRAMS	21,000
<b>Total . . . . .</b>  <b>3b</b>				269,360

Form 990PF Part XV Line 3b - Grants and Contributions Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>b</b> <i>Approved for future payment</i>				
UNIVERSITY OF MISSOURI120 NEFF HALL COLUMBIA,MO 65211	N/A	EDUCATIONAL INSTITUT	TO FUND INTERNS TRAINING PROGRAMS	25,785
TEMPLE UNIVERSITY2020 N 13TH ST PHILADELPHIA,PA 19122	N/A	EDUCATIONAL INSTITUT	TO FUND INTERNS TRAINING PROGRAMS	15,900
<b>Total . . . . .</b>			<b>▶ 3b</b>	269,360

TY 2010 Accounting Fees Schedule

Name: DOW JONES NEWS FUND INC

EIN: 13-6021439

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUDIT FEE	9,675	0	0	9,675

# TY 2010 Other Expenses Schedule

**Name:** DOW JONES NEWS FUND INC

**EIN:** 13-6021439

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING	1,549	0	0	1,549
PROMOTION & SPONSORSHIP	6,210	0	0	6,210
DUES & FILING FEES	1,050	0	0	1,050
POSTAGE	7,074	0	0	7,074
MISCELLANEOUS	617	0	0	617
HIGH SCHOOL PROGRAMS OPERATING COSTS	9,524	0	0	9,524
COLLEGE STUDENT PROGRAMS OPERATING COSTS	43,543	0	0	43,543
HIGH SCHOOLS NEWSLETTERS COSTS	21,247	0	1,394	21,247

TY 2010 Other Income Schedule

**Name:** DOW JONES NEWS FUND INC

**EIN:** 13-6021439

Description	Revenue And Expenses Per Books	Net Invest ment Income	Adjusted Net Income
CIRCULATION & ADVERTISING INCOME	1,394		0