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**Return of Private Foundation**  
 or Section 4947(a)(1) Nonexempt Charitable Trust  
 Treated as a Private Foundation

**2010**

Department of the Treasury  
 Internal Revenue Service

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year **2010**, or tax year beginning , and ending

G Check all that apply  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Name of foundation <b>ISAAC H. TUTTLE FUND</b>		A Employer identification number <b>13-5628325</b>
Number and street (or P O box number if mail is not delivered to street address) <b>1155 PARK AVENUE</b>	Room/suite	B Telephone number <b>(212) 831-0429</b>
City or town, state, and ZIP code <b>NEW YORK, NY 10128-1209</b>		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ <b>44,978,205.</b>	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	1,066,049.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	76.	76.		STATEMENT 1
4 Dividends and interest from securities	192,732.	346,436.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-239,379.			
b Gross sales price for all assets on line 6a	1,140,750.			
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	23,577.	5,432.		STATEMENT 3
12 Total. Add lines 1 through 11	1,043,055.	351,944.		
13 Compensation of officers, directors, trustees, etc	153,375.	2,454.		150,921.
14 Other employee salaries and wages	431,189.	6,830.		424,359.
15 Pension plans, employee benefits	168,516.	2,429.		166,087.
16a Legal fees STMT 4	2,065.	0.		2,065.
b Accounting fees STMT 5	30,573.	11,373.		19,200.
c Other professional fees STMT 6	79,067.	60,104.		18,963.
17 Interest				
18 Taxes STMT 7	725.	0.		0.
19 Depreciation and depletion	20,642.	0.		
20 Occupancy	69,243.	900.		68,343.
21 Travel, conferences, and meetings	5,612.	213.		5,399.
22 Printing and publications	515.	10.		505.
23 Other expenses STMT 8	40,555.	199.		40,357.
24 Total operating and administrative expenses. Add lines 13 through 23	1,002,077.	84,512.		896,199.
25 Contributions, gifts, grants paid	1,329,014.			1,329,014.
26 Total expenses and disbursements. Add lines 24 and 25	2,331,091.	84,512.		2,225,213.
27 Subtract line 26 from line 12	-1,288,036.			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		267,432.		
c Adjusted net income (if negative, enter -0-)			N/A	

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**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

	Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>				
1 Cash - non-interest-bearing	109,730.	115,095.	115,095.	
2 Savings and temporary cash investments	7,910.	8,088.	8,088.	
3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶				
4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶				
5 Grants receivable				
6 Receivables due from officers, directors, trustees, and other disqualified persons				
7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶				
8 Inventories for sale or use				
9 Prepaid expenses and deferred charges	6,539.	6,212.	6,212.	
10a Investments - U.S. and state government obligations				
b Investments - corporate stock STMT 10	8,803,376.	8,869,536.	8,869,536.	
c Investments - corporate bonds STMT 11	1,571,418.	1,473,196.	1,473,196.	
11 Investments - land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 12	8,657,243.	9,802,453.	9,802,453.	
14 Land, buildings, and equipment basis ▶ 646,561. Less: accumulated depreciation STMT 13 ▶ 537,947.	129,256.	108,614.	108,614.	
15 Other assets (describe ▶ STATEMENT 14)	23,425,107.	24,595,011.	24,595,011.	
<b>16 Total assets (to be completed by all filers)</b>	<b>42,710,579.</b>	<b>44,978,205.</b>	<b>44,978,205.</b>	
<b>Liabilities</b>				
17 Accounts payable and accrued expenses	75,016.	65,989.		
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶ )				
<b>23 Total liabilities (add lines 17 through 22)</b>	<b>75,016.</b>	<b>65,989.</b>		
<b>Net Assets or Fund Balances</b>				
Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
24 Unrestricted	16,042,463.	7,623,810.		
25 Temporarily restricted		9,527,262.		
26 Permanently restricted	26,593,100.	27,761,144.		
Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
27 Capital stock, trust principal, or current funds				
28 Paid-in or capital surplus, or land, bldg, and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds				
<b>30 Total net assets or fund balances</b>	<b>42,635,563.</b>	<b>44,912,216.</b>		
<b>31 Total liabilities and net assets/fund balances</b>	<b>42,710,579.</b>	<b>44,978,205.</b>		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	42,635,563.
2 Enter amount from Part I, line 27a	2	-1,288,036.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	3,564,689.
4 Add lines 1, 2, and 3	4	44,912,216.
5 Decreases not included in line 2 (itemize) ▶	5	0.
<b>6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30</b>	<b>6</b>	<b>44,912,216.</b>

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a JP MORGAN (SEE SCHEDULE ATTACHED)	P	VARIOUS	VARIOUS
b TIFF REALTY & RESOURCES 2008	P	VARIOUS	VARIOUS
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,109,134.		1,358,090.	-248,956.
b 31,616.		22,039.	9,577.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-248,956.
b			9,577.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-239,379.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	2,301,732.	16,861,944.	.136505
2008	2,717,142.	21,161,715.	.128399
2007	2,579,930.	25,668,295.	.100510
2006	2,337,066.	23,888,923.	.097831
2005	2,392,701.	23,173,376.	.103252

2 Total of line 1, column (d)	2	.566497
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.113299
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	18,825,230.
5 Multiply line 4 by line 3	5	2,132,880.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,674.
7 Add lines 5 and 6	7	2,135,554.
8 Enter qualifying distributions from Part XII, line 4	8	2,225,213.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter. _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	2,674.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	2,674.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-	5	2,674.
6	<b>Credits/Payments</b>		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	2,619.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	2,619.
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	9	55.
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be <b>Credited to 2011 estimated tax</b> <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
d		
e		
2		X
3		X
4a	X	
4b	X	
5		X
6	X	
7	X	
8a		
b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address WWW.TUTTLEFUND.ORG
14 The books are in care of STEPHANIE RANERI Telephone no 212-831-0429
Located at 1155 PARK AVENUE, NEW YORK, NY ZIP+4 10128
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions )
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here  N/A

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).  N/A

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		153,375.	29,243.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARGARET DIAZ CRUZ - C/O ISAAC TUTTLE FUND 1155 PARK AVE, NEW YORK,	STIPEND DIR. 40.00	105,575.	24,662.	0.
GILLIAN FRANCIS - C/O ISAAC TUTTLE FUND 1155 PARK AVE, NEW YORK, NY	INFORMATION SYSTEMS PROGRAM OFFICER 40.00	95,017.	18,143.	0.
THERESA SCHMIDT - C/O ISAAC TUTTLE FUND 1155 PARK AVE, NEW YORK, NY	STIPENDARY PROGRAM SOCIAL WORKER 40.00	58,630.	14,082.	0.
GLORIA C. PSACHIE - C/O ISAAC TUTTLE FUND 1155 PARK AVE, NEW YORK, NY	STIPENDARY PROGRAM SOCIAL WORKER 40.00	58,630.	13,212.	0.
JOAN LOWRY-KINCAID - C/O ISAAC TUTTLE FUND 1155 PARK AVE, NEW YORK,	STIPENDARY PROGRAM SOCIAL WORKER 40.00	58,154.	13,295.	0.
<b>Total number of other employees paid over \$50,000</b>				<b>0</b>

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
PRIME, BUCHHOLZ, & ASSOCIATES, INC. 25 CHESTNUT STREET, PORTSMOUTH, NH 03801	INVESTMENT CONSULTING	60,000.

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 STIPENDIARY ASSISTANCE TO NEEDY AGED INDIVIDUALS (INCLUDES DIRECT STIPENDS OF \$585,514)	1,095,651.
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
3 All other program-related investments See instructions	
<b>Total.</b> Add lines 1 through 3 <span style="float: right;">▶</span>	0.

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	18,991,497.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	120,412.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	19,111,909.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	19,111,909.
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	286,679.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	18,825,230.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	941,262.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	941,262.
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	2,674.
<b>b</b>	Income tax for 2010 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	2,674.
<b>3</b>	<b>Distributable amount before adjustments</b> Subtract line 2c from line 1	<b>3</b>	938,588.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	938,588.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	<b>7</b>	938,588.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	<b>1a</b>	2,225,213.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	2,225,213.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	<b>5</b>	2,674.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	2,222,539.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				938,588.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005	154,214.			
b From 2006				
c From 2007	26,309.			
d From 2008	269,487.			
e From 2009	321,076.			
f Total of lines 3a through e	771,086.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 2,225,213.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions) **	1,066,049.			
d Applied to 2010 distributable amount				938,588.
e Remaining amount distributed out of corpus	220,576.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	2,057,711.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	1,066,049.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	154,214.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	837,448.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007	26,309.			
c Excess from 2008	269,487.			
d Excess from 2009	321,076.			
e Excess from 2010	220,576.			

\*\* SEE STATEMENT 16

Form 990-PF (2010)



**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><i>a Paid during the year</i> GRANTS TO PUBLIC CHARITABLE ORGS SERVING NEEDY AGED - SEE SCHEDULE ATTACHED</p>	<p>NONE</p>	<p>EXEMPT ORGANIZATION</p>	<p>CHARITABLE GRANTS TO ASSIST NEEDY AGED INDIVIDUALS</p>	<p>743,500.</p>
<p>STIPENDS TO NEEDY AGED INDIVIDUALS (127 TOTAL INDS.) - SEE RIDER ATTACHED</p>	<p>NONE</p>	<p>INDIVIDUAL</p>	<p>ASSISTANCE TO NEEDY AGED INDIVIDUALS</p>	<p>585,514.</p>
<p><b>Total</b></p>				<p><b>▶ 3a 1329014.</b></p>
<p><i>b Approved for future payment</i>  NONE</p>				
<p><b>Total</b></p>				<p><b>▶ 3b 0.</b></p>



Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets b Other transactions (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule...

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [ ] Yes [X] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A'.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge. Signature of officer or trustee: [Signature] Date: 10/12/11 Title: Pres.

Paid Preparer Use Only Print/Type preparer's name: CHRISTOPHER PETERMANN Preparer's signature: [Signature] Date: 9/2/11 Check [ ] if self-employed PTIN: P00097440 Firm's name: O'CONNOR DAVIES MUNN & DOBBINS, LLP Firm's EIN: Firm's address: 60 EAST 42ND STREET, 36TH FL. NEW YORK, NY 10165-3698 Phone no: (212) 286-2600

**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

**2010**

Name of the organization

ISAAC H. TUTTLE FUND

Employer identification number

13-5628325

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

 501(c)( ) (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- 
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).**LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)**

Name of organization <b>ISAAC H. TUTTLE FUND</b>	Employer identification number <b>13-5628325</b>
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**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	MARTIN S PAINE FOUNDATION U.S. TRUST CO., 114 WEST 47 STREET NEW YORK, NY 100361532	\$ 76,049.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	MARY C. PHELPS TRUST JP MORGAN, 1211 AVE. OF THE AMERICAS, 34TH FLOOR NEW YORK, NY 100368701	\$ 990,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

ISAAC H. TUTTLE FUND

13-5628325

**Part II Noncash Property** (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization  <b>ISAAC H. TUTTLE FUND</b>	Employer identification number  <b>13-5628325</b>
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**Part III** Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>	
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>	
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>	
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>	
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>	

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	CO-OP APT. - OFFICE	81	SL	40.00	16	254,931.			254,931.	180,333.		6,353.
2	RENOVATION COSTS	82	SL	40.00	16	127,526.			127,526.	89,267.		3,188.
3	RENOVATION COSTS	84	SL	38.00	16	9,375.			9,375.	6,425.		269.
4	RENOVATION COSTS	85	SL	38.00	16	840.			840.	550.		22.
5	FURNITURE & FIXTURES	82	SL	10.00	16	37,656.			37,656.	37,656.		0.
6	FURNITURE & FIXTURES	86	SL	10.00	16	5,576.			5,576.	5,576.		0.
7	FURNITURE & FIXTURES	89	SL	5.00	16	13,928.			13,928.	13,928.		0.
8	FURNITURE & FIXTURES	90	SL	16.00	16	12,145.			12,145.	12,145.		0.
9	RENOVATIONS - PLUMBING	93	SL	16.00	16	3,934.			3,934.	3,934.		0.
10	RENOVATIONS	010195	SL	10.00	16	7,420.			7,420.	7,420.		0.
11	RENOVATIONS RELIABLE TELEPHONE	063096	SL	10.00	16	584.			584.	584.		0.
12	SYSTEMS RELIABLE TELEPHONE	083199	SL	5.00	16	1,615.			1,615.	1,615.		0.
13	SYSTEMS	083199	SL	5.00	16	3,230.			3,230.	3,230.		0.
14	WORKGROUP COMPUTER	123199	SL	5.00	16	1,794.			1,794.	1,794.		0.
15	FURNITURE	123199	SL	5.00	16	1,059.			1,059.	1,059.		0.
16	COMPUTER EQUIPMENT	093099	SL	5.00	16	16,474.			16,474.	16,474.		0.
17	COMPUTER EQUIPMENT FURNITURE &	123199	SL	16.00	16	5,675.			5,675.	5,675.		0.
18	EQUIPMENT	010100	SL	5.00	16	5,560.			5,560.	5,560.		0.

\* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

(D) - Asset disposed

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
19	OFFICE RENOVATIONS	010100SL		10.00	16	114,590.			114,590.	108,860.		5,730.
20	COMPUTER EQUIPMENT	010101SL		5.00	16	100.			100.	100.		0.
21	COMPUTER EQUIPMENT	070104SL		5.00	16	4,599.			4,599.	4,599.		0.
22	FURNITURE	123105SL		5.00	16	3,866.			3,866.	3,479.		387.
23	COMPUTER EQUIPMENT	063008SL		3.00	16	14,084.			14,084.	7,042.		4,693.
	* TOTAL 990-PF PG 1 DEPR					646,561.		0.	646,561.	517,305.	0.	20,642.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
EMIGRANT SAVING BANK	32.
J.P. MORGAN	44.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	76.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
J.P. MORGAN	192,732.	0.	192,732.
TOTAL TO FM 990-PF, PART I, LN 4	192,732.	0.	192,732.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
GRANT RECOVERY	15,000.	0.	
CLASS ACTION DISTRIBUTION	5,432.	5,432.	
OTHER	3,145.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	23,577.	5,432.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	2,065.	0.		2,065.
TO FM 990-PF, PG 1, LN 16A	2,065.	0.		2,065.

FORM 990-PF	ACCOUNTING FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	24,000.	4,800.		19,200.	
INVESTMENT ACCOUNTING FEES	6,573.	6,573.		0.	
TO FORM 990-PF, PG 1, LN 16B	30,573.	11,373.		19,200.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
COMPUTER CONSULTING FEES	8,950.	94.		8,856.	
PAYROLL SERVICE FEES	2,206.	0.		2,206.	
CONSULTANTS - OTHER	6,092.	10.		6,082.	
HEALTH/BENEFITS					
ADMINISTRATION FEES	1,819.	0.		1,819.	
INVESTMENT CONSULTING FEES	60,000.	60,000.		0.	
TO FORM 990-PF, PG 1, LN 16C	79,067.	60,104.		18,963.	

FORM 990-PF	TAXES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL EXCISE TAXES	725.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	725.	0.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	10,113.	0.		10,113.
MISCELLANEOUS	3,168.	1.		3,168.
LEASED EQUIPMENT	4,496.	58.		4,438.
POSTAGE AND MESSENGER	2,067.	25.		2,042.
REPAIRS AND SERVICE				
CONTRACTS	1,093.	14.		1,079.
COMPUTER SUPPLIES	1,569.	20.		1,549.
DUES AND MEMBERSHIPS	6,612.	0.		6,612.
SUBSCRIPTIONS AND BOOKS	261.	0.		261.
INTERNET & WEBSITE	2,139.	57.		2,082.
SUPPLIES	1,465.	18.		1,447.
CONFERENCE REGISTRATION	1,286.	0.		1,286.
STAFF EDUCATION	475.	0.		475.
BOARD EXPENSES	999.	0.		999.
CARDS AND GIFTS	4,324.	0.		4,324.
OFFICE CLEANING SERVICE	488.	6.		482.
<b>TOTAL TO FORM 990-PF, PG 1, LN 23</b>	<b>40,555.</b>	<b>199.</b>		<b>40,357.</b>

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 9
DESCRIPTION		AMOUNT
CHANGE IN BENEFICIAL INTEREST IN PERPETUAL TRUST		1,168,044.
UNREALIZED APPRECIATION ON INVESTMENTS		2,396,645.
<b>TOTAL TO FORM 990-PF, PART III, LINE 3</b>		<b>3,564,689.</b>

FORM 990-PF	CORPORATE STOCK		STATEMENT 10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
EQUITIES	8,869,536.	8,869,536.	
<b>TOTAL TO FORM 990-PF, PART II, LINE 10B</b>	<b>8,869,536.</b>	<b>8,869,536.</b>	

FORM 990-PF	CORPORATE BONDS	STATEMENT	11
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME SECURITIES		1,473,196.	1,473,196.
TOTAL TO FORM 990-PF, PART II, LINE 10C		1,473,196.	1,473,196.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	12
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MONEY MARKETS AND INVESTED CASH	FMV	150,535.	150,535.
HEDGE FUND ABSOLUTE RETURN	FMV	4,078,396.	4,078,396.
HEDGE FUND DIRECTIONAL HEDGE	FMV	2,384,514.	2,384,514.
HEDGE FUND REAL ESTATE	FMV	1,639,864.	1,639,864.
PRIVATE EQUITY REAL ESTATE	FMV	366,125.	366,125.
FUND OF FUNDS COMMODITIES	FMV	1,183,019.	1,183,019.
TOTAL TO FORM 990-PF, PART II, LINE 13		9,802,453.	9,802,453.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	13
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
CO-OP APT. - OFFICE	254,931.	186,686.	68,245.
RENOVATION COSTS	127,526.	92,455.	35,071.
RENOVATION COSTS	9,375.	6,694.	2,681.
RENOVATION COSTS	840.	572.	268.
FURNITURE & FIXTURES	37,656.	37,656.	0.
FURNITURE & FIXTURES	5,576.	5,576.	0.
FURNITURE & FIXTURES	13,928.	13,928.	0.
FURNITURE & FIXTURES	12,145.	12,145.	0.
RENOVATIONS - PLUMBING	3,934.	3,934.	0.
RENOVATIONS	7,420.	7,420.	0.
RENOATIONS	584.	584.	0.
RELIABLE TELEPHONE SYSTEMS	1,615.	1,615.	0.
RELIABLE TELEPHONE SYSTEMS	3,230.	3,230.	0.
WORKGROUP COMPUTER	1,794.	1,794.	0.
FURNITURE	1,059.	1,059.	0.
COMPUTER EQUIPMENT	16,474.	16,474.	0.
COMPUTER EQUIPMENT	5,675.	5,675.	0.
FURNITURE & EQUIPMENT	5,560.	5,560.	0.

OFFICE RENOVATIONS	114,590.	114,590.	0.
COMPUTER EQUIPMENT	100.	100.	0.
COMPUTER EQUIPMENT	4,599.	4,599.	0.
FURNITURE	3,866.	3,866.	0.
COMPUTER EQUIPMENT	14,084.	11,735.	2,349.
<b>TOTAL TO FM 990-PF, PART II, LN 14</b>	<b>646,561.</b>	<b>537,947.</b>	<b>108,614.</b>

FORM 990-PF OTHER ASSETS STATEMENT 14

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
BENEFICIAL INTEREST IN PERPETUAL TRUSTS	23,425,107.	24,593,151.	24,593,151.
ACCRUED INTEREST RECEIVABLE	0.	1,860.	1,860.
<b>TO FORM 990-PF, PART II, LINE 15</b>	<b>23,425,107.</b>	<b>24,595,011.</b>	<b>24,595,011.</b>

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 15

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
SIA ARNASON C/O ISAAC TUTTLE FUND 1155 PARK AVENUE NEW YORK, NY 10028	TRUSTEE 0.50	0.	0.	0.
SHIRLEY B. BRESLER C/O ISAAC TUTTLE FUND 1155 PARK AVENUE NEW YORK, NY 10128	TRUSTEE 0.50	0.	0.	0.
SUSAN P. COLE C/O ISAAC TUTTLE FUND 1155 PARK AVENUE NEW YORK, NY 10128	TRUSTEE 0.50	0.	0.	0.
WILLIAM H. FORSYTH, JR. C/O ISAAC TUTTLE FUND 1155 PARK AVENUE NEW YORK, NY 10128	TRUSTEE 0.50	0.	0.	0.

JOHN C. HARPOLE C/O ISAAC TUTTLE FUND 1155 PARK AVENUE NEW YORK, NY 10128	TRUSTEE 0.50	0.	0.	0.
MARTHA V. JOHNS C/O ISAAC TUTTLE FUND 1155 PARK AVENUE NEW YORK, NY 10128	TRUSTEE 0.50	0.	0.	0.
PAUL A. LEVGOLD C/O ISAAC TUTTLE FUND 1155 PARK AVENUE NEW YORK, NY 10128	TRUSTEE 0.50	0.	0.	0.
ANNE H. LINDGREN C/O ISAAC TUTTLE FUND 1155 PARK AVENUE NEW YORK, NY 10128	TRUSTEE 0.50	0.	0.	0.
ANN R. LOEB C/O ISAAC TUTTLE FUND 1155 PARK AVENUE NEW YORK, NY 10028	TRUSTEE 0.50	0.	0.	0.
KC MAURER C/O ISAAC TUTTLE FUND 1155 PARK AVENUE NEW YORK, NY 10028	TRUSTEE 0.50	0.	0.	0.
KENNETH R. PAGE C/O ISAAC TUTTLE FUND 1155 PARK AVENUE NEW YORK, NY 10028	TRUSTEE 0.50	0.	0.	0.
EDWARD D. PARDOE III C/O ISAAC TUTTLE FUND 1155 PARK AVENUE NEW YORK, NY 10028	TRUSTEE 0.50	0.	0.	0.
MOLLY O. PARKINSON C/O ISAAC TUTTLE FUND 1155 PARK AVENUE NEW YORK, NY 10028	TRUSTEE 0.50	0.	0.	0.
OSCAR S STRAUS III C/O ISAAC TUTTLE FUND 1155 PARK AVENUE NEW YORK, NY 10128	TRUSTEE 0.50	0.	0.	0.

CHRISTINE VALENTINE C/O ISAAC TUTTLE FUND 1155 PARK AVENUE NEW YORK, NY 10028	TRUSTEE  0.50	0.	0.	0.
CAROL ROBINSON C/O ISAAC TUTTLE FUND 1155 PARK AVENUE NEW YORK, NY 10028	HONORARY TRUSTEE  0.50	0.	0.	0.
M. ANTOINETTE THOMAS C/O ISAAC TUTTLE FUND 1155 PARK AVENUE NEW YORK, NY 10028	TRUSTEE  0.50	0.	0.	0.
STEPHANIE RANERI C/O ISAAC TUTTLE FUND 1155 PARK AVENUE NEW YORK, NY 10028	EXECUTIVE DIRECTOR  40.00	153,375.	29,243.	0.
PAUL J. BENZIGER, JR. C/O ISAAC TUTTLE FUND 1155 PARK AVENUE NEW YORK, NY 10028	TRUSTEE  0.50	0.	0.	0.
CHARLES B. GRACE, III C/O ISAAC TUTTLE FUND 1155 PARK AVENUE NEW YORK, NY 10028	TRUSTEE  0.50	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		<u>153,375.</u>	<u>29,243.</u>	<u>0.</u>

FORM 990-PF

ELECTION UNDER REGULATIONS SECTION  
53.4942(A)-3(D)(2) TO TREAT  
EXCESS QUALIFYING DISTRIBUTIONS  
AS DISTRIBUTIONS OUT OF CORPUS

STATEMENT 16

THE ISAAC H. TUTTLE FUND IS ELECTING TO TREAT \$1,066,049 OF QUALIFYING  
DISTRIBUTIONS AS OUT OF CORPUS PURSUANT TO REG. SEC.  
53-4942(A)-3(D)(2)

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 17  
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

STEPHANIE RANERI, ISAAC H. TUTTLE FUND  
1155 PARK AVE.  
NEW YORK, NY 10128

TELEPHONE NUMBER

(212) 831-0429

FORM AND CONTENT OF APPLICATIONS

A LETTER TO THE EXECUTIVE DIRECTOR SETTING FORTH THE NEED, NATURE AND JUSTIFICATION AND AMOUNT OF THE REQUEST USUALLY WILL SUFFICE. SPECIFIC APPLICATION GUIDELINES ARE PUBLICIZED AT WWW.TUTTLEFUND.ORG.

ANY SUBMISSION DEADLINES

THERE ARE NO SUBMISSION DEADLINES.

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE FUND'S PROGRAMS OF GRANTS TO ORGANIZATIONS AND STIPENDS TO INDIVIDUALS ARE RESTRICTED TO OTHER CHARITABLE ORGANIZATIONS AND INDIVIDUALS WHO ARE LOCATED OR RESIDE IN THE BOROUGH OF MANHATTAN. THE PURPOSE OF THE FUND IS TO PROVIDE FOR THE TEMPORAL AND SPIRITUAL WELFARE OF THE ELDERLY WHICH IS ACCOMPLISHED THROUGH BOTH PROGRAMS.

## 2010 Form 990-PF (Part XV) Addendum

### Description of Stipendiary Program and Stipends Paid in 2010

Since its founding in 1872 as the *Home for Old Men and Aged Couples* to its present function as a private foundation, the corporate objectives of the *Isaac H. Tuttle Fund* remain unchanged: "to provide for the temporal and spiritual welfare of aged persons." Along with a traditional grants program, this is accomplished through a Stipendiary Program that provides financial assistance and supportive care management services for eligible elderly individuals, 65 years or older, residing in Manhattan.

Eligible clients are formerly self-supporting and independent elderly persons, 65 years of age or older, whose assets have been eroded and who are no longer able to continue living in their own homes without financial assistance. Eligible clients receive supportive care management services from the Isaac H. Tuttle Fund in conjunction with their primary case management agency. The goal of the Stipendiary Program is to safely maintain clients in their homes while preserving their dignity and individuality.

Prospective clients are referred to the Isaac H. Tuttle Fund from other sponsoring organizations or agencies. The referral guidelines for the Stipendiary Program are posted on the Isaac H. Tuttle Fund's web site, [www.tuttlefund.org](http://www.tuttlefund.org), and available upon request from the Isaac H. Tuttle Fund office, but the Application for Assistance is not included on the web site as a separate document. The rationale for this omission is that the guidelines indicate that the referral person who is requesting financial support on behalf of a client must speak with the Director of the Stipendiary Program to review the potential applicant's eligibility for the program, prior to submitting an application. Self-referrals are not accepted. If the potential applicant appears to be eligible for the program, the Director of the Stipendiary Program will send the referral source the requisite Application for Assistance.

In accordance with guidelines for the Stipendiary Program, the referral person facilitates or completes the application that is signed by the client and sends it with a cover letter to the Director of the Stipendiary Program. The application must include all sources of income and expenses necessary to determine financial need, with appropriate supporting documentation. A home visit is required prior to recommending the applicant for a stipend.

The Director of the Stipendiary Program prepares an individual summary for each applicant that is the result of a consistent and evenly applied vetting process to determine financial need. The Executive Director reviews and approves all applicants to be presented to the Stipendiary Committee. The Stipendiary Committee recommends those applicants deemed appropriate for final review and approval by the Trustees at a subsequent Board meeting.

The summary prepared for the Stipendiary Committee contains pertinent information about each applicant including a financial worksheet that documents the need for assistance, without revealing the name of the applicant or any information that would identify the applicant to the Trustees. The names and addresses of clients are not shared with the Stipendiary Committee or the Board of Trustees, in accordance with the policies and practices of the Isaac H. Tuttle Fund.

There are no submission deadlines for receipt of inquiries or applications for stipendiary assistance. Inquiries/applications are accepted for review, as they are received. Referral sources and applicants are usually notified within a period of three months.

During 2010, the Isaac H. Tuttle Fund provided stipends to 125 individuals, in the amount of \$585,518.

Isaac H. Tuttle Fund  
 EIN # 13-5628325  
 Schedule of Realized Gains and Losses  
 Form 990-PF  
 Year Ended December 31, 2010

**JP Morgan Account:**

Security	Sale Date	Shares	Proceeds	Cost	Realized (Loss)
ARTIO INTERNATIONAL EQUITY II-I	03/02/10	3,593 890	\$ 40,000 00	\$ 59,694 51	\$ (19,694 51)
EATON VANCE MUT FDS TR	03/02/10	1,538 462	20,000 00	21,138 47	(1,138 47)
DODGE & COX INTERNATIONAL STOCK	03/02/10	1,303 781	40,000 00	62,177 32	(22,177 32)
VANGUARD MID-CAP INDEX FUND	05/06/10	815 851	21,000 000	25,376 15	(4,376 15)
ARTIO INTERNATIONAL EQUITY II-I	05/06/10	1,888 489	21,000 00	31,367 80	(10,367 80)
DODGE & COX INTERNATIONAL STOCK	05/06/10	679 392	21,000 00	32,400 20	(11,400 20)
MANAGERS AMG FDS	05/06/10	2,064 897	21,000 00	20,855 46	144 54
EATON VANCE MUT FDS TR	05/06/10	1,194 030	16,000 00	16,405 97	(405 97)
ARTIO INTERNATIONAL EQUITY II-I	06/08/10	1,031 434	10,500 00	17,132 12	(6,632 12)
MANAGERS AMG FDS	06/08/10	1,167 964	10,500 00	11,796 44	(1,296 44)
EATON VANCE MUT FDS TR	06/08/10	648 298	8,000 00	8,907 61	(907 61)
VANGUARD MID-CAP INDEX FUND	06/08/10	452 196	10,500 00	14,065 06	(3,565 06)
DODGE & COX INTERNATIONAL STOCK	06/08/10	376 344	10,500 00	17,947 85	(7,447 85)
ARTIO INTERNATIONAL EQUITY II-I	06/18/10	2,844 037	31,000 00	47,239 45	(16,239 45)
MANAGERS AMG FDS	06/18/10	3,153 611	31,000 00	31,851 47	(851 47)
EATON VANCE MUT FDS TR	06/18/10	1,975 684	26,000 00	27,145 90	(1,145 90)
VANGUARD MID-CAP INDEX FUND	06/18/10	1,234 076	31,000 00	38,384 59	(7,384 59)
DODGE & COX INTERNATIONAL STOCK	06/18/10	1,018 062	31,000 00	48,551 38	(17,551 38)
MANAGERS AMG FDS	07/06/10	2,840 909	25,000 00	28,693 18	(3,693 18)
FIDELITY SPARTAN US EQUITY INDEX	07/06/10	1,375 138	50,000 00	73,322 52	(23,322 52)
VANGUARD MID-CAP INDEX FUND	07/06/10	1,103 266	25,000 00	34,315 88	(9,315 88)
FIDELITY SPARTAN US EQUITY INDEX	10/18/10	2,399 808	100,000 00	127,958 04	(27,958 04)
MANAGERS AMG FDS	10/18/10	4,775 549	50,000 00	48,233 04	1,766 96
VANGUARD MID-CAP INDEX FUND	10/18/10	1,874 762	49,999 90	58,312 43	(8,312 53)
FIDELITY SPARTAN US EQUITY INDEX	11/03/10	2,364 066	100,000 00	126,052 27	(26,052 27)
VANGUARD INFLATION PROTECTED	11/03/10	1,864 280	50,000 00	47,352 71	2,647 29
FIDELITY SPARTAN US EQUITY INDEX	12/09/10	2,290 426	100,000 00	122,125 78	(22,125 78)
VANGUARD INFLATION PROTECTED	12/09/10	1,944 012	50,000 00	49,377 90	622 10
FIDELITY SPARTAN US EQUITY INDEX	12/14/10	1,133 787	50,000 00	60,453 65	(10,453 65)
VANGUARD INFLATION PROTECTED	12/14/10	1,947 040	50,000 00	49,454 82	545 18
VANGUARD TOTAL BOND INDEX FUND INC	12/27/10	64,420 218	1,997 03	-	1,997 03
MANAGERS AMG FDS	12/29/10	58,983 099	7,136 95	-	7,136 95
<b>Total JP Morgan Losses @ 12/31/2010</b>			<b>\$ 1,109,133 88</b>	<b>\$ 1,358,089 97</b>	<b>\$ (248,956 09)</b>

**ISSAC H. TUTTLE FUND  
GRANTS PAID 2010**

<b>Payee Organization</b>	<b>Payee Tax Statuses and Dates</b>	<b>Request Project Title</b>	<b>Purpose of Grant</b>	<b>Grant Amount</b>
1 Abyssinian Development Corporation	170(b)(1)(A)(vi) -- Publicly Supported Org 6/30/1994	Case Management	Case Management	\$35,000
2 Alzheimer's Association & Related Disorders Association, Inc - New York Chapter	170(b)(1)(A)(vi) -- Publicly Supported Org 6/7/1985 501c(3) 6/7/1985	Chinese Community Outreach	Chinese Community Outreach	\$10,000
3 Council of Senior Centers and Services of New York City	170(b)(1)(A)(vi) -- Publicly Supported Org 9/17/1980 501c(3) 9/17/1980 509a(1) 9/17/1980	General Operating Support	General Operating Support	\$25,000
4 DOROT	170(b)(1)(A)(vi) -- Publicly Supported Org 8/31/1988 501c(3) 8/31/1988 509a(1) 8/31/1988	Client Assistance Fund	Client Assistance Fund	\$10,000
5 ENCORE Community Services	170(b)(1)(A)(vi) -- Publicly Supported Org 3/31/1982 501c(3) 3/31/1982 509a(1) 3/31/1982	The Bridge Program	The Bridge Program	\$25,000
6 FIND Aid for the Aged, Inc	170(b)(1)(A)(vi) -- Publicly Supported Org 5/14/1970 501c(3) 5/14/1970 509a(1) 5/14/1970	Healthy Aging Program	Healthy Aging Program	\$30,000
7 Hamilton Madison House	170(b)(1)(A)(vi) -- Publicly Supported Org 1/1/1935 501c(3) 1/1/1935 509a(1) 1/1/1935	Southbridge Towers Case Management	Southbridge Towers Case Management	\$13,500
8 Hartley House	170(b)(1)(A)(vi) -- Publicly Supported Org 12/26/1974 501c(3) 12/26/1974 509a(1) 12/26/1974	Home Outreach Program for Elders (HOPE)	Home Outreach Program for Elders (HOPE)	\$35,000
9 Health Advocates for Older People, Inc	501c(3) 11/30/2001 170(b)(1)(A)(vi) -- Publicly Supported Org 11/30/2001	Healthy Aging Program	Healthy Aging Program	\$5,000
10 Henry Street Settlement	170(b)(1)(A)(vi) -- Publicly Supported Org 12/1/1944 501c(3) 12/1/1944 509a(1) 12/1/1944	Case Management at Good Companions Senior Center	Case Management at Good Companions Senior Center	\$30,000
11 Institute for the Puerto Rican /Hispanic Elderly	170(b)(1)(A)(vi) -- Publicly Supported Org 7/1/1980 501c(3) 7/1/1980 509a(1) 7/1/1980	IPR/HE Homebound Peer Visitors Program	IPR/HE Homebound Peer Visitors Program	\$30,000
12 Isabella Geriatric Center Inc	509(a)2 10/31/1991 501c(3) 10/31/1991	Co-Op Program	Co-Op Program	\$35,000
13 Lenox Hill Neighborhood House	509(a)2 7/31/1936 501c(3) 7/31/1936	Project SCOPE and East Side Case Management Consortium	Project SCOPE and East Side Case Management Consortium	\$40,000
14 Lenox Hill Neighborhood House	509(a)2 7/31/1936 501c(3) 7/31/1936	Weekend Connections	Weekend Connections	\$15,000

**ISSAC H. TUTTLE FUND  
GRANTS PAID 2010**

Lincoln Square 15 Neighborhood Center	170(b)(1)(A)(vi) -- Publicly Supported Org 12/7/1973 501c(3) 12/7/1973 509a(1) 12/7/1973	Housekeeping Services for Seniors	Housekeeping Services for Seniors	\$25,000
Medicare Rights 16 Center	170(b)(1)(A)(vi) -- Publicly Supported Org 4/26/1994 501c(3) 4/26/1994 509a(1) 4/26/1994	Bilingual Assistance and Counselling for Vulnerable New Yorkers	Bilingual Assistance and Counselling for Vulnerable New Yorkers	\$25,000
One Stop Senior 17 Services	170(b)(1)(A)(vi) -- Publicly Supported Org 6/14/1984 501c(3) 5/9/1985 509a(1) 5/9/1985	Care Management	Care Management	\$35,000
Riverstone Senior Life 18 Services Inc	170(b)(1)(A)(vi) -- Publicly Supported Org 1/1/1984 501c(3) 1/1/1984 509a(1) 1/1/1984	Community Case Management	Community Case Management	\$35,000
19 Search and Care	170(b)(1)(A)(vi) -- Publicly Supported Org 4/25/1975 501c(3) 4/27/1977 509a(1) 4/27/1977	General Operating Support	General Operating Support	\$40,000
Services and Advocacy for Gay, Lesbian, Bisexual & Transgender Elders 20 (SAGE)	170(b)(1)(A)(vi) -- Publicly Supported Org 9/26/1978 501c(3) 10/10/1984 509a(1) 10/10/1994	General Operating Support	General Operating Support	\$35,000
Stanley M Isaacs 21 Neighborhood Center	170(b)(1)(A)(vi) -- Publicly Supported Org 12/22/1964 501c(3) 11/20/2001	Case Management	Case Management	\$35,000
The Carter Burden 22 Center for the Aging	170(b)(1)(A)(vi) -- Publicly Supported Org 9/30/1971 501c(3) 9/30/1971 509a(1) 9/30/1971	General Operating Support	General Operating Support	\$30,000
Union Settlement 23 Association	170(b)(1)(A)(vi) -- Publicly Supported Org 6/30/1932 501c(3) 8/31/1950 509a(1) 8/31/1950	Seniors United to Serve Program	Seniors United to Serve Program	\$25,000
United Jewish Council 24 of the East Side, Inc	501c(3) 170(b)(1)(A)(vi) -- Publicly Supported Org	Social Services for Seniors	Social Services for Seniors	\$25,000
United Neighbors of 25 East Midtown	170(b)(1)(A)(vi) -- Publicly Supported Org 4/19/1989 501c(3) 2/12/1993 509a(1) 2/12/1993	General Operating Support	General Operating Support	\$35,000
Visiting Neighbors 26 Inc	170(b)(1)(A)(vi) -- Publicly Supported Org 501c(3)	General Operating Support	General Operating Support	\$30,000
Volunteers of Legal 27 Service	170(b)(1)(A)(vi) -- Publicly Supported Org 2/10/1985 501c(3) 2/10/1987 509a(1) 2/10/1987	VOLS Elderly Project	VOLS Elderly Project	\$30,000
<b>Total</b>				<b>\$743,500</b>

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box  **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

<b>Part II Additional (Not Automatic) 3-Month Extension of Time.</b> Only file the original (no copies needed).		
<b>Type or print</b>  File by the extended due date for filing your return. See instructions.	Name of exempt organization <b>ISAAC H. TUTTLE FUND</b>	Employer identification number <b>13-5628325</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>1155 PARK AVENUE</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>NEW YORK, NY 10128-1209</b>	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

**STEPHANIE RANERI**

- The books are in the care of **▶ 1155 PARK AVENUE - NEW YORK, NY 10128**  
Telephone No. **▶ 212-831-0429** FAX No. **▶**
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) **\_\_\_\_\_**. If this is for the whole group, check this box . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for.
- 4 I request an additional 3-month extension of time until **NOVEMBER 15, 2011**.
- 5 For calendar year **2010**, or other tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_.
- 6 If the tax year entered in line 5 is for less than 12 months, check reason:  Initial return  Final return  
 Change in accounting period
- 7 State in detail why you need the extension **\_\_\_\_\_**

**ADDITIONAL TIME IS NEEDED TO COMPILE THE INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN.**

<b>8a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>8a</b>	\$	<b>1,292.</b>
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	<b>8b</b>	\$	<b>2,619.</b>
<b>c</b> <b>Balance due.</b> Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>8c</b>	\$	<b>0.</b>

**Signature and Verification**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature **▶** *Joseph L. 33* Title **▶** *COO* Date **▶** *8/2/11*