Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply. [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Name of foundation: UW EDWARD & ELLEN ROCHE REL FDN

A Employer identification number: 13-5622067

Number and street (or P O box number if mail is not delivered to street address): P O BOX 1802

Room/suite

B Telephone number (see page 10 of the instructions): ( ) -

City or town, state, and ZIP code: PROVIDENCE, RI 02901-1802

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 4,988,089.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify) ________________
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ [X] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	95,307.	94,954.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-99,778.			
	b Gross sales price for all assets on line 6a 728,436.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	14,365.	5,437.		STMT 1
	12 **Total.** Add lines 1 through 11	9,894.	100,391.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	55,321.	22,128.		33,193.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 2	1,050.	1,050.	NONE	NONE
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 3	1,937.	1,427.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 4	257.	5,025.		257.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	58,565.	29,630.	NONE	33,450.
	25 Contributions, gifts, grants paid	190,000.			190,000.
	26 Total expenses and disbursements Add lines 24 and 25	248,565.	29,630.	NONE	223,450.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-238,671.			
	b **Net investment income** (if negative, enter -0-)		70,761.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets 1	Cash - non-interest-bearing	NONE	NONE	
2	Savings and temporary cash investments	305,554.	64,856.	64,856.
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶ *		* NONE	
	Less. allowance for doubtful accounts ▶	NONE	NONE	NONE
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)	100,717.	200,000.	201,272.
b	Investments - corporate stock (attach schedule)	3,758,516.	3,662,244.	4,294,813.
c	Investments - corporate bonds (attach schedule)	199,962.	304,141.	305,406.
11	Investments - land, buildings, and equipment basis ▶ NONE			
	Less accumulated depreciation (attach schedule) ▶	NONE	NONE	
12	Investments - mortgage loans	NONE	NONE	
13	Investments - other (attach schedule)	308,970.	116,802.	121,742.
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	NONE	NONE	NONE
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	4,673,719.	4,348,043.	4,988,089.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [X]			
27	Capital stock, trust principal, or current funds	4,673,719.	4,348,043.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	NONE	NONE	
30	**Total net assets or fund balances** (see page 17 of the instructions)	4,673,719.	4,348,043.	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	4,673,719.	4,348,043.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,673,719.
2	Enter amount from Part I, line 27a	2	-238,671.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 5	3	25,952.
4	Add lines 1, 2, and 3	4	4,461,000.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	112,957.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,348,043.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-99,778.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	276,125.	4,430,880.	0.06231832051
2008	196,919.	5,395,687.	0.03649563068
2007	323,938.	6,187,104.	0.05235696701
2006	323,622.	5,710,962.	0.05666681025
2005	265,236.	5,645,987.	0.04697779148

2	**Total** of line 1, column (d)	2	0.25481551993
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.05096310399
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	4,653,626.
5	Multiply line 4 by line 3	5	237,163.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	708.
7	Add lines 5 and 6	7	237,871.
8	Enter qualifying distributions from Part XII, line 4	8	223,450.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ____________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1,415.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	1,415.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,415.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 684.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 1,191.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	1,875.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	460.
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 460. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 7			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ BANK OF AMERICA Telephone no. ▶ (401)278-6867

Located at ▶ P.O. BOX 1802, PROVIDENCE, RI ZIP + 4 ▶ 02901-1802

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . [ ] Yes [X] No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . . [ ] Yes [X] No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . . [ ] Yes [X] No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) . . . . . . [ ] Yes [X] No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . . [ ] Yes [X] No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here . . . . . . ▶ [ ]

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . . [ ] Yes [ ] No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . . [ ] Yes [X] No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . . **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . [ ] Yes [X] No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		55,321.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 . . . . . . ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	4,463,379.
b	Average of monthly cash balances	1b	261,114.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	4,724,493.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	4,724,493.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	70,867.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,653,626.
6	**Minimum investment return.** Enter 5% of line 5	6	232,681.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	232,681.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,415.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,415.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	231,266.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	231,266.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	231,266.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	223,450.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	223,450.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	223,450.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				231,266.
2	Undistributed income, if any, as of the end of 2010.				
a	Enter amount for 2009 only			187,268.	
b	Total for prior years 20 08 ,20 ___ ,20 ___		NONE		
3	Excess distributions carryover, if any, to 2010				
a	From 2005 ... NONE				
b	From 2006 ... NONE				
c	From 2007 ... NONE				
d	From 2008 ... NONE				
e	From 2009 ... NONE				
f	**Total** of lines 3a through e	NONE			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 223,450.				
a	Applied to 2009, but not more than line 2a			187,268.	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d	Applied to 2010 distributable amount				36,182.
e	Remaining amount distributed out of corpus	NONE			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b	Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e	Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f	Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				195,084.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	NONE			
10	Analysis of line 9.				
a	Excess from 2006 ... NONE				
b	Excess from 2007 ... NONE				
c	Excess from 2008 ... NONE				
d	Excess from 2009 ... NONE				
e	Excess from 2010 ... NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers.**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 9

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 10				
Total . . . . ▶ 3a				190,000.
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	95,307.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			1	4,469.	
8 Gain or (loss) from sales of assets other than inventory			18	-99,778.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b FEDERAL TAX REFUND			1	9,896.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				9,894.	

13 Total Add line 12, columns (b), (d), and (e) . . . . . . 13 9,894.

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: [signature] Date: 09/20/2011 Title: SVP Tax

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ Firm's EIN ▶

Firm's address ▶ Phone no.

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					6,654.	
		TOTAL SHORT-TERM GAIN FROM FORM 6781					-8.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					4,738.	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					25,146.	
		TOTAL LONG-TERM GAIN FROM FORM 6781					-11.	
		100000. FEDERAL HOME LN BKS CONS BD CALL PROPERTY TYPE: SECURITIES					01/22/2008	01/29/2010
100,000.00		100,717.00					-717.00	
		750. ALLIANCEBERNSTEIN HOLDING LP PROPERTY TYPE: SECURITIES					03/28/2006	04/05/2010
24,331.00		40,989.00					-16,658.00	
		450. ALLIANCEBERNSTEIN HOLDING LP PROPERTY TYPE: SECURITIES					10/10/2006	04/05/2010
14,599.00		24,593.00					-9,994.00	
		300. ALLIANCEBERNSTEIN HOLDING LP PROPERTY TYPE: SECURITIES					02/14/2007	04/05/2010
9,733.00		16,396.00					-6,663.00	
		900. BECTON DICKINSON & COMPANY PROPERTY TYPE: SECURITIES					02/01/2008	04/05/2010
70,831.00		78,343.00					-7,512.00	
		270. ELECTRONIC ARTS PROPERTY TYPE: SECURITIES					06/30/2004	04/05/2010
5,147.00		14,568.00					-9,421.00	
		1400. ELECTRONIC ARTS PROPERTY TYPE: SECURITIES					05/11/2004	04/05/2010
26,691.00		70,618.00					-43,927.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		400. MEDCO HEALTH SOLUTIONS INC PROPERTY TYPE: SECURITIES					12/10/2007	04/05/2010
25,398.00		20,077.00					5,321.00	
		3100. NASDAQ STOCK MARKET INC COM PROPERTY TYPE: SECURITIES					12/10/2007	04/05/2010
66,933.00		146,320.00					-79,387.00	
		100000. GOLDMAN SACHS GROUP INC NT PROPERTY TYPE: SECURITIES					07/19/2005	06/15/2010
100,000.00		99,262.00					738.00	
		2001. PIMCO FOREIGN BOND FUND UNHEDGED I PROPERTY TYPE: SECURITIES					05/25/2007	06/22/2010
19,850.00		19,744.00					106.00	
		150. AMERICA MOVIL S A DE C V SPONSORED PROPERTY TYPE: SECURITIES					07/19/2006	07/21/2010
7,289.00		5,237.00					2,052.00	
		510. AMERICA MOVIL S A DE C V SPONSORED PROPERTY TYPE: SECURITIES					06/06/2006	07/21/2010
24,784.00		16,633.00					8,151.00	
		600. CLOROX COMPANY PROPERTY TYPE: SECURITIES					05/22/2008	07/21/2010
38,562.00		34,522.00					4,040.00	
		2013. KIMCO RLTY CORP 00 PROPERTY TYPE: SECURITIES					04/22/2003	07/21/2010
27,560.00		34,948.00					-7,388.00	
		2700. KRAFT FOODS INC CL A COM PROPERTY TYPE: SECURITIES					02/01/2008	07/21/2010
77,704.00		79,407.00					-1,703.00	
		.675 EXXON MOBIL CORPORATION PROPERTY TYPE: SECURITIES					10/17/2006	07/26/2010
39.00		34.00					5.00	
		350. POTASH CORP SASK INC PROPERTY TYPE: SECURITIES					02/02/2009	09/09/2010
52,447.00		25,787.00					26,660.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN(LOSS)							-99,778.	

Form **6781**

Department of the Treasury
Internal Revenue Service

Gains and Losses From Section 1256 Contracts and Straddles

▶ Attach to your tax return.

OMB No. 1545-0644

2010

Attachment Sequence No 82

Name(s) shown on tax return: UW EDWARD & ELLEN ROCHE REL FDN

Identifying number: 13-5622067

Check all applicable boxes (see instructions).
- A ☐ Mixed straddle election
- B ☐ Straddle-by-straddle identification election
- C ☐ Mixed straddle account election
- D ☐ Net section 1256 contracts loss election

Part I — Section 1256 Contracts Marked to Market

	(a) Identification of account	(b) (Loss)	(c) Gain
1	SEE STATEMENT 11	20.	1.
2	Add the amounts on line 1 in columns (b) and (c)	(20.)	1.

3	Net gain or (loss). Combine line 2, columns (b) and (c)	3	-19.
4	Form 1099-B adjustments. See instructions and attach schedule	4	
5	Combine lines 3 and 4	5	-19.
	Note. *If line 5 shows a net gain, skip line 6 and enter the gain on line 7 Partnerships and S corporations, see instructions*		
6	If you have a net section 1256 contracts loss and checked box D above, enter the amount of loss to be carried back. Enter the loss as a positive number	6	
7	Combine lines 5 and 6	7	-19.
8	**Short-term capital gain or (loss)** Multiply line 7 by 40% (.40) Enter here and include on the appropriate line of Schedule D (see instructions)	8	-8.
9	**Long-term capital gain or (loss).** Multiply line 7 by 60% (.60) Enter here and include on the appropriate line of Schedule D (see instructions)	9	-11.

Part II — Gains and Losses From Straddles. Attach a separate schedule listing each straddle and its components.

Section A - Losses From Straddles

	(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Loss If column (e) is more than (d), enter difference Otherwise, enter -0-	(g) Unrecognized gain on offsetting positions	(h) Recognized loss. If column (f) is more than (g), enter difference Otherwise, enter -0-
10								

11a	Enter the short-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions)	11a	( )
b	Enter the long-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions)	11b	( )

Section B - Gains From Straddles

	(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Gain If column (d) is more than (e), enter difference Otherwise, enter -0-
12						

13a	Enter the short-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D (see instructions)	13a	
b	Enter the long-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D (see instructions)	13b	

Part III — Unrecognized Gains From Positions Held on Last Day of Tax Year. Memo Entry Only (see instructions)

	(a) Description of property	(b) Date acquired	(c) Fair market value on last business day of tax year	(d) Cost or other basis as adjusted	(e) Unrecognized gain. If column (c) is more than (d), enter difference Otherwise, enter -0-
14					

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
EMERGING MARKETS STOCK FUND FOR TRUSTS	43.	43.
INTERNATIONAL STOCK FD FOR TRUSTS CTF	2,812.	2,812.
PACIFIC ASIA STOCK FUND FOR TRUSTS	1,614.	1,614.
FEDERAL TAX REFUND	9,896.	
ALLIANCEBERNSTEIN HOLDING LP		-1,096.
UST EXCELSIOR DIRECTIONAL HEDGE FUND OF		2,517.
UST EXCELSIOR VENTURE PARTNER III LLC		9.
EXCELSIOR ABSOLUTE LIQ TRUST (ACTUAL CAP		164.
EXCELSIOR ABSOLUTE RETURN LIQUIDATING TR		-626.
TOTALS	14,365.	5,437.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
AUDIT & ACCOUNTING FEES (ALLOC	1,050.	1,050.		
TOTALS	1,050.	1,050.	NONE	NONE

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	1,427.	1,427.
FEDERAL ESTIMATES - PRINCIPAL	510.	
TOTALS	1,937.	1,427.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
OTHER ALLOCABLE EXPENSE-INCOME	250.		250.
OTHER NON-ALLOCABLE EXPENSE -	7.		7.
DIVIDEND INVESTMENT EXPENSE -		5,025.	
TOTALS	257.	5,025.	257.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
PARTNERSHIP ADJUSTMENT	25,869.
TYE INCOME ADJUSTMENT	64.
PARTNERSHIP 1256 GAIN ADJUSTMENT	19.
TOTAL	25,952.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
CTF ADJUSTMENT		1,739.
COST ADJUSTMENT		36,736.
ROUNDING		1.
PARTNERSHIP SALES ADJUSTMENT		9,239.
ASSET DISTRIBUTION ADJUSTMENT		65,242.
	TOTAL	112,957.

STATE(S) WHERE THE FOUNDATION IS REGISTERED

===

NY

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
BANK OF AMERICA, N.A.
ADDRESS:
114 W 47TH STREET
NEW YORK, NY 10036
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40
COMPENSATION .... 55,321.

TOTAL COMPENSATION: 55,321.

FORM 990PF, PART XV - LINES 2a - 2d

RECIPIENT NAME:
BANK OF AMERICA, C. O'DONNELL
ADDRESS:
ONE BRYANT PARK
NEW YORK, NY 10036

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
SEE ATTACHED
ADDRESS:
C/O BANK OF AMERICA, N.A.
NEW YORK, NY 10036
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
TAX EXEMPT CHARITIES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 190,000.

TOTAL GRANTS PAID: 190,000.

- T R A N S A C T I O N   A N A L Y S I S / S U M M A R Y -
01/01/10 THROUGH 12/31/10
UW EDWARD & ELLEN ROCHE REL FDN

DATE	-TRANSACTION- DESCRIPTION	-CODES- TRAN	TAX	INDV	HISTORY	- CASH - INCOME	PRINCIPAL	INVEST/UNITS
12-08-10	ACCION USA, INC BOSTON, MA	076	823	00-9998	40518-00001 12-08-10	20,000.00-		
12-08-10	CITIZENS' COMMITTEE FOR CHILDREN NEW YORK, NY	076	823	00-9998	40518-00002 12-08-10	15,000.00-		
12-08-10	CREDIT WHERE CREDIT IS DUE, INC NEW YORK, NY	076	823	00-9998	40518-00003 12-08-10	15,000.00-		
12-08-10	FUND FOR THE CITY OF NEW YORK, NEW YORK, NY	076	823	00-9998	40518-00004 12-08-10	15,000.00-		
12-08-10	GLOBAL PARTNERSHIPS SEATTLE, WA	076	823	00-9998	40518-00005 12-08-10	20,000.00-		
12-08-10	GOOD SHEPHERD SERVICES NEW YORK, NY	076	823	00-9998	40518-00006 12-08-10	15,000.00-		
12-08-10	GROUNDWORK INCORPORATED BROOKLYN, NY	086	823	00-9998	40518-00007 12-08-10		15,000.00-	
12-08-10	INTERNATIONAL RESCUE COMMITTEE, NEW YORK, NY	086	823	00-9998	40518-00008 12-08-10		20,000.00-	
12-08-10	HOT BREAD KITCHEN, LTD BROOKLYN, NY	086	823	00-9998	40518-00009 12-08-10		20,000.00-	
12-08-10	NEW YORK UNIVERSITY NEW YORK, NY	086	823	00-9998	40518-00010 12-08-10		20,000.00-	
12-08-10	UPWARDLY GLOBAL NEW YORK, NY	086	823	00-9998	40518-00011 12-08-10		15,000 00-	

- T R A N S A C T I O N   A N A L Y S I S / S U M M A R Y -

01/01/10 THROUGH 12/31/10

UW EDWARD & ELLEN ROCHE REL FDN

DATE	-TRANSACTION- DESCRIPTION	-CODES- TRAN TAX INDV	HISTORY	- CASH - INCOME	PRINCIPAL	INVEST/UNITS
	TOTALS FOR TAX CODE 823	CHARITABLE CONTRIBUTIONS ASSETS/CASH		100,000.00-	90,000.00-	

FORM 6781, PART I -- SECTION 1256 CONTRACTS MARKED TO MARKET

DESCRIPTION	DATE ACQUIRED	DATE SOLD	GROSS SALES PRICE	COST OR BASIS	LOSS	GAIN
K-1 EXCELSIOR ABSOLUTE	01/01/2009	12/31/2010				1.
K-1 EXCELSIOR DIRECTIONAL	01/01/2009	12/31/2010			20.	
TOTAL GAINS AND LOSSES					20.	1.

Settlement Date

Bank of America Merrill Lynch

Account Summary

Dec 01, 2010 through Dec 31, 2010

Account: UW EDWARD & ELLEN ROCHE REL FDN

Market Value $5,004,520.84

Account Activity

Description	Current Period	YTD Since 01/01/10
Beginning Market Value	**$4,956,752.84**	**$4,771,438.67**
Income	7,881 83	95,119 25
Deposits	1,252 03	39,572 86
Disbursements	-190,000 00	-190,760.00
Bank Fees	-14,383.95	-54,330 82
Non-Cash Transactions	0 00	-7.33
Change in Market Value	243,018 09	343,488 21
Ending Market Value	**$5,004,520.84**	**$5,004,520.84**
Change in Account Value	47,768 00	233,082 17

Realized Gain/Loss Summary

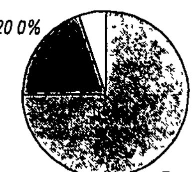
Description	Current Period	Fiscal YTD
Short-term	$59 67	$5,457 14
Long-term	3,277.49	-115,456 81
Net Total	**$3,337.16**	**-$109,999.67**

Income Summary

Description	Current Period	YTD Since 01/01/10
Dividends - Taxable	$6,169 57	$54,896 37
Interest - Taxable	0.00	12,011 07
Collective Fund - Taxable	1,712.26	27,281 81
Other Income	0 00	930 00
Total Income	**$7,881.83**	**$95,119.25**

Portfolio Allocation

Description	Market Value	Tax Cost	Estimated Annual Income	Current Yield
Cash/Currency	$64,855 77	$64,855 77	$0 00	0.0%
Equities	3,746,816 54	3,140,513 36	56,956 65	1.5
Fixed Income	998,644 10	977,355 71	32,391 42	3 3
Hedge Funds	103,018 79	95,079 66	0 00	0 0
Private Equity	18,723 64	21,722 00	0.00	0 0
Tangible Assets	72,462 00	48,516 00	6,481 80	8 9
Total Assets	**$5,004,520.84**	**$4,348,042.50**	**$95,829.87**	**1.9%**
Total	**$5,004,520 84**	**$4,348,042.50**	**$95,829.87**	



Assets representing less than 5% of total are grouped together as "Other" for display on the pie chart

Market Value includes accrued income unless otherwise noted

The amounts shown throughout this statement should not be used in the preparation of tax documents. Detail specifying taxable nature of income will be provided with year-end tax documentation Please consult your tax advisor

47/84 5000005 003/004 3/ 26 0043761 02-006 505 B E

Settlement Date

Bank of America
Merrill Lynch

Account Summary

Dec 01, 2010 through Dec 31, 2010

Account: UW EDWARD & ELLEN ROCHE REL FDN

Cash Summary

	Current Period		*YTD Since 01/01/10*	
	Income Cash	*Principal Cash*	*Income Cash*	*Principal Cash*
Beginning Value	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Income	7,881 83	0 00	91,421.40	3,697 85
Deposits	0.00	1,252 03	0 00	39,572.86
Disbursements	-100,000 00	-90,000.00	-100,250 00	-90,510 00
Bank Fees	-14,383 95	0 00	-54,330.82	0 00
Income/Principal Transfers	295 74	-295 74	1,302 24	-1,302 24
Purchases	0.00	0.00	0.00	-822,196 02
Sales and Maturities	0 00	0.00	0 00	691,896 65
Net Automated Money Market Transactions	106,206.38	89,043.71	61,857.18	178,840 90
Ending Value	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Settlement Date

Bank of America Merrill Lynch

Account: UW EDWARD & ELLEN ROCHE REL FDN

Portfolio Analysis

Dec. 01, 2010 through Dec 31, 2010

Portfolio Summary by Asset Class

Description	*Market Value*	*% of Account*	*% of Sector*	*Tax Cost*	*Estimated Annual Income*	*Current Yield*
Cash/Currency						
Cash Equivalents	$64,855 77	1 3%	100 0%	$64,855 77	$0 00	0 0%
Total Cash/Currency	**$64,855.77**	**1.3%**	**100.0%**	**$64,855.77**	**$0.00**	**0.0%**
Equities						
U.S Large Cap	$2,255,825.60	45 1%	60 2%	$1,778,231 09	$31,803 20	1 4%
U S. Mid Cap	476,098 40	9 5	12 7	382,901 54	8,950 00	1 9
International Developed	817,325.85	16 3	21 8	864,563.94	13,663 86	1 7
Emerging Markets	197,566 69	3 9	5 3	114,816 79	2,539 59	1 3
Total Equities	**$3,746,816.54**	**74 9%**	**100.0%**	**$3,140,513.36**	**$56,956.65**	**1 5%**
Fixed Income						
Investment Grade Taxable	$989,040 50	19 8%	99 0%	$967,344 41	$32,207 50	3.3%
Global High Yield Taxable	9,603 60	0 2	1 0	10,011 30	183 92	1 9
Total Fixed Income	**$998,644 10**	**20.0%**	**100.0%**	**$977,355.71**	**$32,391.42**	**3.3%**
Hedge Funds						
Hedge Fund Fund of Funds	$100,350 21	2 0%	97 4%	$93,631.42	$0.00	0 0%
Hedge Funds Special Situations	2,668 58	0 1	2 6	1,448 24	0 00	0 0
Total Hedge Funds	**$103,018.79**	**2.1%**	**100.0%**	**$95,079.66**	**$0.00**	**0.0%**
Private Equity						
Private Equity Specific Strategy	$18,723 64	0 4%	100 0%	$21,722 00	$0 00	0 0%
Total Private Equity	**$18,723.64**	**0.4%**	**100.0%**	**$21,722.00**	**$0.00**	**0.0%**
Tangible Assets						
Commodities	$72,462 00	1 4%	100 0%	$48,516 00	$6,481.80	8 9%
Total Tangible Assets	**$72,462.00**	**1.4%**	**100.0%**	**$48,516.00**	**$6,481.80**	**8 9%**
Total Assets	**$5,004,520.84**	**100.0%**		**$4,348,042.50**	**$95,829.87**	**1 9%**
Total	**$5,004,520.84**			**$4,348,042.50**	**$95,829.87**	

Bank of America
Merrill Lynch

Portfolio Analysis

Dec 01, 2010 through Dec 31, 2010

Account: UW EDWARD & ELLEN ROCHE REL FDN

Equities Summary by Business Sector

Sector	Market Value	% of Equities	% of S&P 500
Consumer Discretionary	$250,038.00	6.7%	10 7%
Consumer Staples	311,519 05	8 3	10.6
Energy	575,366.30	15.4	12 0
Financials	300,945 73	8.0	16.1
Health Care	343,779 00	9 2	10.9
Industrials	620,169.51	16.6	10.9
Information Technology	514,362 65	13.7	18.7
Materials	206,013 60	5.5	3.7
Telecommunication Services	86,010 00	2 3	3 1
Utilities	0 00	0.0	3.3
Other Equities	538,612 70	14 4	0 0
Total Equities	**$3,746,816.54**	**100.0%**	**100.0%**

Fixed Income - Maturity Schedule

Maturity	Maturity Amount	% of Total
Less than 1 year	$100,000.00	20.0%
1 - 5 years	400,000 00	80.0
Total	**$500,000.00**	**100.0%**

Weighted Average Maturity	2 4 years
Weighted Average Coupon	2.9%
Weighted Average Current Yield	2.8%
Weighted Average Yield to Maturity/Call	1 7%

Fixed Income - Quality Schedule

Moody's Rating	Market Value	% of Fixed Income
Aaa	$202,386.66	39 6%
Aa	155,791 77	30.5
A	152,792 43	29.9
Total Fixed Income	**$510,970.86**	**100.0%**

The Fixed Income - Maturity Schedule and Fixed Income - Quality Schedule include cash equivalents maturing within six months and exclude preferred stocks and fixed income funds

Settlement Date

Bank of America
Merrill Lynch

Portfolio Detail

Account: UW EDWARD & ELLEN ROCHE REL FDN

Dec. 01, 2010 through Dec 31, 2010

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency								
Cash Equivalents								
1,877.180	BOFA GOVERNMENT RESERVES TRUST CLASS - FORMERLY COLUMBIA GOVERNMENT RESERVES (Income Investment)	097100556	$1,877.18	$0.00	$1,877.18 1.000	$0 00	$0.00	0.0%
62,978 590	BOFA GOVERNMENT RESERVES TRUST CLASS - FORMERLY COLUMBIA GOVERNMENT RESERVES	097100556	62,978.59	0.00	62,978 59 1 000	0.00	0 00	0 0
	Total Cash Equivalents		**$64,855.77**	**$0.00**	**$64,855.77**	**$0.00**	**$0.00**	**0.0%**
Total Cash/Currency			**$64,855.77**	**$0.00**	**$64,855.77**	**$0.00**	**$0.00**	**0.0%**
Equities								

(2)Industry Sector Codes
CND = Consumer Discretionary, CNS = Consumer Staples, ENR = Energy
FIN = Financials, HEA = Health Care, IND = Industrials
IFT = Information Technology, MAT = Materials, OEQ = Other Equities
TEL = Telecommunication Services, UTL = Utilities

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
U.S. Large Cap								
1,600 000	ABBOTT LABS Ticker ABT	002824100 HEA	$76,656 00 47.910	$0.00	$92,224 96 57.641	-$15,568.96	$2,816.00	3 7%
1,790.000	ADOBE SYS INC Ticker ADBE	00724F101 IFT	55,096 20 30 780	0 00	72,631 04 40 576	-17,534.84	0 00	0 0
700.000	AON CORP Ticker. AON	037389103 FIN	32,207.00 46.010	0 00	26,782 35 38.261	5,424.65	420 00	1 3
1,100 000	BAXTER INTL INC Ticker: BAX	071813109 HEA	55,682.00 50.620	341.00	53,523 25 48.658	2,158 75	1,364.00	2 5
1,100.000	CHEVRON CORP Ticker: CVX	166764100 ENR	100,375 00 91.250	0.00	93,629.25 85 118	6,745.75	3,168.00	3.2
2,700.000	CISCO SYS INC Ticker: CSCO	17275R102 IFT	54,621 00 20 230	0.00	76,543 50 28.349	-21,922 50	0 00	0 0
2,600.000	CORNING INC Ticker. GLW	219350105 IFT	50,232.00 19 320	0 00	69,387 24 26 687	-19,155 24	520 00	1.0

(1) Market Value in the Portfolio Detail section does not include Accrued Income

Settlement Date

Bank of America Merrill Lynch

Portfolio Detail

Account: UW EDWARD & ELLEN ROCHE REL FDN

Dec 01, 2010 through Dec 31, 2010

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
U.S. Large Cap (cont)								
3,340 000	DANAHER CORP DEL Ticker. DHR	235851102 IND	157,547.80 47 170	66 80	75,803.97 22 696	81,743.83	267.20	0.2
1,000.000	EMERSON ELEC CO Ticker EMR	291011104 IND	57,170 00 57.170	0.00	46,847.00 46 847	10,323.00	1,380 00	2 4
2,000.000	EXPEDITORS INTL WASHINGTON INC Ticker: EXPD	302130109 IND	109,200 00 54.600	0.00	84,979 08 42.490	24,220 92	800 00	0 7
3,640.000	EXXON MOBIL CORP Ticker XOM	30231G102 ENR	266,156 80 73.120	0.00	106,726 03 29.320	159,430.77	6,406 40	2 4
1,500.000	GILEAD SCIENCES INC Ticker. GILD	375558103 HEA	54,360 00 36.240	0.00	35,935.42 23 957	18,424.58	0 00	0 0
235.000	GOOGLE INC CL A COM Ticker. GOOG	38259P508 IFT	139,582 95 593 970	0 00	102,085.79 434 408	37,497 16	0 00	0 0
1,500.000	HEINZ H J CO Ticker: HNZ	423074103 CNS	74,190.00 49 460	675.00	67,687.50 45 125	6,502.50	2,700 00	3.6
2,000 000	LOWES COS INC Ticker. LOW	548661107 CND	50,160 00 25 080	0 00	47,596 05 23 798	2,563 95	880 00	1.8
2,000 000	MEDCO HLTH SOLUTIONS INC Ticker MHS	58405U102 HEA	122,540.00 61.270	0 00	100,382.50 50.191	22,157 50	0.00	0 0
3,500 000	MICROSOFT CORP Ticker. MSFT	594918104 IFT	97,685 00 27.910	0 00	98,543.00 28 155	-858 00	2,240 00	2 3
350.000	MONSANTO CO NEW COM Ticker: MON	61166W101 MAT	24,374 00 69.640	0 00	27,349 46 78.141	-2,975 46	392 00	1 6
1,505 000	PEPSICO INC Ticker PEP	713448108 CNS	98,321 65 65 330	722 40	75,260 55 50.007	23,061 10	2,889 60	2 9
1,950 000	QUALCOMM INC Ticker: QCOM	747525103 IFT	96,505 50 49 490	0.00	82,579.85 42.349	13,925.65	1,482 00	1.5
1,950.000	SCHLUMBERGER LTD NETHERLANDS ANTILLES Ticker SLB	806857108 ENR	162,825 00 83.500	409 50	61,069.45 31.318	101,755 55	1,638 00	1 0
800.000	ST JUDE MED INC Ticker: STJ	790849103 HEA	34,200.00 42.750	0.00	28,957.44 36 197	5,242.56	0.00	0.0

Settlement Date

Bank of America Merrill Lynch

Portfolio Detail

Account: UW EDWARD & ELLEN ROCHE REL FDN

Dec 01, 2010 through Dec 31, 2010

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
U.S. Large Cap (cont)								
4,000.000	STAPLES INC Ticker: SPLS	855030102 CND	91,080.00 22 770	360.00	74,255.74 18.564	16,824.26	1,440 00	1 6
2,500.000	STATE STR CORP Ticker. STT	857477103 FIN	115,850 00 46.340	25 00	111,703.12 44 681	4,146 88	100.00	0.1
600.000	TARGET CORP Ticker TGT	87612E106 CND	36,078 00 60.130	0 00	30,903 00 51 505	5,175.00	600 00	1.7
1,500 000	US BANCORP DEL COM NEW Ticker. USB	902973304 FIN	40,455 00 26 970	75 00	34,844 55 23 230	5,610.45	300 00	0.7
	Total U.S. Large Cap		**$2,253,150.90**	**$2,674.70**	**$1,778,231.09**	**$474,919.81**	**$31,803.20**	**1.4%**
U.S. Mid Cap								
1,000 000	BORG WARNER INC Ticker BWA	099724106 CND	$72,360.00 72.360	$0.00	$38,723.00 38 723	$33,637 00	$480 00	0 7%
1,000.000	CLOROX CO Ticker CLX	189054109 CNS	63,280.00 63 280	0.00	57,537.40 57 537	5,742.60	2,200.00	3 5
400 000	DUN & BRADSTREET CORP DEL NEW Ticker DNB	26483E100 IND	32,836 00 82 090	0 00	32,437 00 81 093	399 00	560 00	1 7
500 000	GREENHILL & CO INC Ticker GHL	395259104 FIN	40,840 00 81 680	0.00	32,394 55 64.789	8,445 45	900 00	2.2
1,860.000	ITT CORP NEW COM Ticker: ITT	450911102 IND	96,924 60 52.110	465.00	61,350.90 32 984	35,573 70	1,860 00	1 9
1,200.000	NYSE EURONEXT Ticker: NYX	629491101 FIN	35,976 00 29.980	0.00	32,736.96 27 281	3,239.04	1,440.00	4.0
3,335.000	QUANTA SVCS INC Ticker: PWR	74762E102 IND	66,433 20 19.920	0 00	27,135 10 8 136	39,298.10	0 00	0 0
1,510.000	VULCAN MATLS CO Ticker. VMC	929160109 MAT	66,983 60 44.360	0 00	100,586 63 66 614	-33,603.03	1,510 00	2 3
	Total U.S. Mid Cap		**$475,633.40**	**$465.00**	**$382,901.54**	**$92,731.86**	**$8,950.00**	**1.9%**

Settlement Date

Bank of America
Merrill Lynch

Portfolio Detail

Account: UW EDWARD & ELLEN ROCHE REL FDN

Dec 01, 2010 through Dec 31, 2010

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
International Developed								
1,000.000	DIAGEO PLC SPONSORED ADR NEW UNITED KINGDOM Ticker: DEO	25243Q205 CNS	$74,330.00 74 330	$0.00	$82,056 70 82 057	-$7,726.70	$2,364.00	3 2%
3,386 000	INTERNATIONAL STOCK FUND FOR TRUSTS ORIGINAL COST 399,949 83	460990104 OEQ	306,015.84 90 377	644 68	337,925.56 99.801	-31,909.72	5,999.99	2 0
2,000.000	NOKIA CORP SPONSORED ADR FINLAND Ticker NOK	654902204 IFT	20,640 00 10 320	0 00	59,105 00 29.553	-38,465 00	702 00	3.4
1,737.000	PACIFIC ASIA STOCK FUND FOR TRUSTS ORIGINAL COST 36,077 33	69699J109 OEQ	60,351.37 34 745	14 12	43,534.29 25 063	16,817 08	1,707.47	2.8
3,000 000	POWERSHARES GLOBAL WATER PORTFOLIO Ticker PIO	73936T623 OEQ	60,030.00 20.010	0.00	66,943 69 22.315	-6,913 69	522 00	0 9
1,600.000	RIO TINTO PLC SPONSORED ADR UNITED KINGDOM Ticker RIO	767204100 MAT	114,656.00 71 660	0 00	79,217 65 49 511	35,438.35	1,414.40	1.2
2,000 000	ROLLS-ROYCE GROUP PLC SPONSORED ADR UNITED KINGDOM Ticker RYCEY	775781206 IND	97,540 00 48 770	1,986.11	102,249 90 51.125	-4,709 90	954 00	1 0
2,500.000	UTD O/S BANK SGD1 ISIN SG1M31001969 SINGAPORE Ticker UOB SP	6916781#3 FIN	35,517 73 14 207	0.00	35,326 41 14.131	191 32	0 00	0 0
2,000.000	WEATHERFORD INTL LTD SWITZERLAND Ticker: WFT	H27013103 ENR	45,600 00 22 800	0.00	58,204 74 29.102	-12,604.74	0 00	0 0
	Total International Developed		**$814,680.94**	**$2,644.91**	**$864,563.94**	**-$49,883.00**	**$13,663.86**	**1.7%**

Portfolio Detail

Account: UW EDWARD & ELLEN ROCHE REL FDN

Dec 01, 2010 through Dec 31, 2010

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont'd)								
Emerging Markets								
1,500.000	AMERICA MOVIL S A B DE C V SPONSORED ADR REPSTG SER L SHS MEXICO Ticker AMX	02364W105 TEL	$86,010.00 57 340	$0.00	$48,920.40 32 614	$37,089.60	$765.00	0.9%
2,235.000	EMERGING MARKETS STOCK FUND FOR TRUSTS ORIGINAL COST 62,279 96	29099J109 OEQ	111,551.31 49 911	5 38	65,896 39 29.484	45,654 92	1,774 59	1.6
	Total Emerging Markets		**$197,561.31**	**$5.38**	**$114,816.79**	**$82,744.52**	**$2,539.59**	**1.3%**
Total Equities			**$3,741,026.55**	**$5,789.99**	**$3,140,513.36**	**$600,513.19**	**$56,956.65**	**1.5%**
Fixed Income								
Investment Grade Taxable								
100,000 000	*2011* ABBOTT LABS NT DTD 03/18/04 3 750% DUE 03/15/11 Moody's A1 S&P: AA	002824AP5	$100,692.00 100 692	$1,104 16	$100,700.00 100 700	-$8.00	$3,750.00	3.7% 0 4
50,000.000	*2012* BOEING CO SR NT DTD 11/20/09 1 875% DUE 11/20/12 Moody's: A2 S&P: A	097023BB0	50,889 50 101.779	106 77	50,845 50 101.691	44 00	937.50	1 8 1 0
100,000.000	*2013* GENERAL ELEC CAP CORP SR UNSECD MTN DTD 01/08/10 2.800% DUE 01/08/13 Moody's AA2 S&P AA+	36962G4H4	102,230 00 102.230	1,345.55	101,329.00 101.329	901 00	2,800 00	2 7 1 6
200,000.000	*2014* FEDERAL HOME LN BKS CONS BD CALL 4/15/11 @100 DTD 04/15/10 2 640% DUE 04/15/14 Moody's. AAA S&P AAA	3133XXZ83	201,272.00 100.636	1,114.66	200,000 00 100.000	1,272 00	5,280.00	2.6 2 4

Portfolio Detail

Account: UW EDWARD & ELLEN ROCHE REL FDN

Dec 01, 2010 through Dec 31, 2010

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Fixed Income (cont)								
Investment Grade Taxable (cont)								
50,000.000	*2015* BERKSHIRE HATHAWAY INC DEL SR UNSECD NT DTD 02/11/10 3 200% DUE 02/11/15 Moody's AA2 S&P: AA+	084670AV0	51,594 00 103 188	622.22	51,266 50 102.533	327 50	1,600.00	3 1 2 4
20,000 000	INTERMEDIATE TERM TAXABLE BOND FUND FOR TRUSTS ORIGINAL COST 244,068.00	45899T998	260,666 00 13.033	243.10	249,045.33 12.452	11,620 67	11,080.00	4 3
20,000.000	SHORT TERM TAXABLE BOND FUND FOR TRUSTS ORIGINAL COST 209,808.42	82599C991	217,012.00 10.851	148 54	214,158.08 10.708	2,853.92	6,760.00	3.1
	Total Investment Grade Taxable		**$984,355.50**	**$4,685.00**	**$967,344.41**	**$17,011.09**	**$32,207.50**	**3.3%**
Global High Yield Taxable								
906 000	PIMCO DEVELOPING LOCAL MKTS FUND INSTL	72201F409	$9,603.60 10 600	$0 00	$10,011 30 11 050	-$407.70	$183 92	1.9%
	Total Global High Yield Taxable		**$9,603.60**	**$0.00**	**$10,011.30**	**-$407.70**	**$183.92**	**1.9%**
Total Fixed Income			**$993,959.10**	**$4,685.00**	**$977,355.71**	**$16,603.39**	**$32,391.42**	**3.3%**
Hedge Funds								
Hedge Fund Fund of Funds								
0.706	EXCELSIOR ABSOLUTE RETURN LIQUIDATING TR 2 (VALUATION AS OF 11/30/10)	99Z353023	$4,606 07 6,524 180	$0.00	$3,932.42 5,570.000	$673.65	$0 00	0 0%
63.358	EXCELSIOR MULTI-STRATEGY HEDGE FUND OF FUNDS (TI) LLC (VALUATION AS OF 11/30/10)	3007229X5	95,744.14 1,511.161	0.00	89,699.00 1,415.749	6,045.14	0.00	0 0
	Total Hedge Fund Fund of Funds		**$100,350.21**	**$0.00**	**$93,631.42**	**$6,718.79**	**$0.00**	**0.0%**

Settlement Date

Bank of America Merrill Lynch

Portfolio Detail

Account: UW EDWARD & ELLEN ROCHE REL FDN

Dec 01, 2010 through Dec 31, 2010

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Hedge Funds (cont'd)								
Hedge Funds Special Situations								
0.448	EXCELSIOR ABSOLUTE LIQ TRUST (ACTUAL CAPITAL BAL MAY DIFFER SLIGHTLY DUE TO ROUNDING OF UNITS) (VALUATION AS OF 11/30/10)	99Z305627	$2,668.58 5,956 651	$0.00	$1,448.24 3,232 679	$1,220.34	$0.00	0.0%
	Total Hedge Funds Special Situations		**$2,668.58**	**$0.00**	**$1,448.24**	**$1,220.34**	**$0.00**	**0.0%**
Total Hedge Funds			**$103,018.79**	**$0.00**	**$95,079.66**	**$7,939.13**	**$0.00**	**0.0%**
Private Equity								
Private Equity Specific Strategy								
148 103	UST EXCELSIOR VENTURE PARTNER III LLC (VALUATION AS OF 10/31/10)	300862109	$18,723 64 126.423	$0 00	$21,722 00 146 668	-$2,998 36	$0 00	0 0%
	Total Private Equity Specific Strategy		**$18,723.64**	**$0.00**	**$21,722.00**	**-$2,998.36**	**$0.00**	**0.0%**
Total Private Equity			**$18,723.64**	**$0.00**	**$21,722.00**	**-$2,998.36**	**$0.00**	**0.0%**
Tangible Assets								
Commodities								
7,800 000	PIMCO COMMODITY REALRETURN STRATEGY FUND	722005667	$72,462 00 9.290	$0 00	$48,516 00 6.220	$23,946 00	$6,481.80	8 9%
	Total Commodities		**$72,462.00**	**$0.00**	**$48,516.00**	**$23,946.00**	**$6,481.80**	**8.9%**
Total Tangible Assets			**$72,462.00**	**$0.00**	**$48,516.00**	**$23,946.00**	**$6,481.80**	**8.9%**
Total Portfolio			**$4,994,045.85**	**$10,474.99**	**$4,348,042.50**	**$646,003.35**	**$95,829.87**	**1.9%**
Accrued Income			$10,474.99					

Settlement Date

Bank of America Merrill Lynch

Portfolio Detail

Account: UW EDWARD & ELLEN ROCHE REL FDN

Dec 01, 2010 through Dec 31, 2010

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Tangible Assets (cont)								
Commodities (cont)								
Total			**$5,004,520.84**					

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2010

Name of estate or trust	Employer identification number
UW EDWARD & ELLEN ROCHE REL FDN	13-5622067

Note: *Form 5227 filers need to complete* ***only*** *Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	-8.
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	6,654.
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	(90,075.
5 **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	-83,429.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			4,738.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-136,297.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	-11.
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	25,146.
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	( )
12 **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	-106,424.

Part III Summary of Parts I and II **Caution:** *Read the instructions before completing this part.*		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13 **Net short-term gain or (loss)**	13			-83,429.
14 **Net long-term gain or (loss):**				
a Total for year	14a			-106,424.
b Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c 28% rate gain	14c			
15 **Total net gain or (loss).** Combine lines 13 and 14a ▶	15			-189,853.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* **do not** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* **Capital Loss Carryover Worksheet**, *as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of

a The loss on line 15, column (3) **or** b $3,000 . . . 16 (3,000)

Note: *If the loss on line 15, column (3), is more than $3,000,* **or** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* **Capital Loss Carryover Worksheet** *on page 7 of the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if.*

- *Either line 14b, col (2) or line 14c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

Line	Description	Inner		Middle		Right	
17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17			
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18					
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19					
20	Add lines 18 and 19	20					
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	21					
22	Subtract line 21 from line 20. If zero or less, enter -0-			22			
23	Subtract line 22 from line 17. If zero or less, enter -0-			23			
24	Enter the **smaller** of the amount on line 17 or $2,300			24			
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23			25			
26	Subtract line 25 from line 24			26			
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22			27			
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)			28			
29	Subtract line 28 from line 27			29			
30	Multiply line 29 by 15% (.15)					30	
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					31	
32	Add lines 30 and 31					32	
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)					34	

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side: UW EDWARD & ELLEN ROCHE REL FDN

Employer identification number: 13-5622067

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 100000. FEDERAL HOME LN BKS CONS BD CALL 1/29/10 @1	01/22/2008	01/29/2010	100,000.00	100,717.00	-717.00
750. ALLIANCEBERNSTEIN HOLDING LP	03/28/2006	04/05/2010	24,331.00	40,989.00	-16,658.00
450. ALLIANCEBERNSTEIN HOLDING LP	10/10/2006	04/05/2010	14,599.00	24,593.00	-9,994.00
300. ALLIANCEBERNSTEIN HOLDING LP	02/14/2007	04/05/2010	9,733.00	16,396.00	-6,663.00
900. BECTON DICKINSON & COMPANY	02/01/2008	04/05/2010	70,831.00	78,343.00	-7,512.00
270. ELECTRONIC ARTS	06/30/2004	04/05/2010	5,147.00	14,568.00	-9,421.00
1400. ELECTRONIC ARTS	05/11/2004	04/05/2010	26,691.00	70,618.00	-43,927.00
400. MEDCO HEALTH SOLUTIONS INC	12/10/2007	04/05/2010	25,398.00	20,077.00	5,321.00
3100. NASDAQ STOCK MARKET INC COM	12/10/2007	04/05/2010	66,933.00	146,320.00	-79,387.00
100000. GOLDMAN SACHS GROUP INC NT	07/19/2005	06/15/2010	100,000.00	99,262.00	738.00
2001. PIMCO FOREIGN BOND FUND UNHEDGED INSTL CL	05/25/2007	06/22/2010	19,850.00	19,744.00	106.00
150. AMERICA MOVIL S A DE C V SPONSORED ADR REPSTG SE	07/19/2006	07/21/2010	7,289.00	5,237.00	2,052.00
510. AMERICA MOVIL S A DE C V SPONSORED ADR REPSTG SE	06/06/2006	07/21/2010	24,784.00	16,633.00	8,151.00
600. CLOROX COMPANY	05/22/2008	07/21/2010	38,562.00	34,522.00	4,040.00
2013. KIMCO RLTY CORP 00	04/22/2003	07/21/2010	27,560.00	34,948.00	-7,388.00
2700. KRAFT FOODS INC CL A COM	02/01/2008	07/21/2010	77,704.00	79,407.00	-1,703.00
.675 EXXON MOBIL CORPORATION	10/17/2006	07/26/2010	39.00	34.00	5.00
350. POTASH CORP SASK INC	02/02/2009	09/09/2010	52,447.00	25,787.00	26,660.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . -136,297.00

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FEDERAL CAPITAL GAIN DIVIDENDS

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

AOL TIME WARNER INC COM	236.00	
CARDINAL HEALTH INCORPORATED	428.00	
ENRON CORPORATION	1,543.00	
NORTEL NETWORKS CORP NEW COM	79.00	
WILLIAMS COMPANIES INC DELAWARE	165.00	
WORLDCOM INC	2,287.00	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		4,738.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		4,738.00

GAINS AND LOSSES FROM PASS-THRU ENTITIES

NET SHORT-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS AND OTHER FIDUCIARIES

COMMON TRUST FUNDS	6,654.00	
TOTAL NET SHORT-TERM GAIN OR LOSS (ROUNDED)		6,654.00

NET LONG-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS AND OTHER FIDUCIARIES

COMMON TRUST FUNDS	25,146.00	
TOTAL NET LONG-TERM GAIN OR LOSS (ROUNDED)		25,146.00

Form **8868** (Rev January 2011)

Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ File a separate application for each return

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (*e-file*). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print

File by the due date for filing your return See instructions

Name of exempt organization: UW EDWARD & ELLEN ROCHE REL FDN

Employer identification number: 13-5622067

Number, street, and room or suite no If a P.O. box, see instructions: P O BOX 1802

City, town or post office, state, and ZIP code For a foreign address, see instructions: PROVIDENCE, RI 02901-1802

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ BANK OF AMERICA

Telephone No ▶ (401)278-6867 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15 , 20 11 , to file the exempt organization return for the organization named above. The extension is for the organization's return for

▶ [X] calendar year 20 10 or

▶ [ ] tax year beginning ______, 20 ___, and ending ______, 20 ___.

2 If the tax year entered in line 1 is for less than 12 months, check reason. [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 1875
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 684
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 1191

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

• If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . . . . ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print

File by the extended due date for filing your return. See instructions

Name of exempt organization	Employer identification number
UW EDWARD & ELLEN ROCHE REL FDN	13-5622067
Number, street, and room or suite no. If a P.O. box, see instructions.	
P O BOX 1802	
City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
PROVIDENCE, RI 02901-1802	

Enter the Return code for the return that this application is for (file a separate application for each return) . . . . [0 4]

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

• The books are in the care of ▶ BANK OF AMERICA

Telephone No. ▶ (401)278-6867 FAX No. ▶

• If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________ . If this is for the whole group, check this box . . . . . . ▶ [ ] . If it is for part of the group, check this box . . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until 11/15 , 20 11 .

5 For calendar year 2010 , or other tax year beginning ________ , 20 ___ , and ending ________ , 20 ___ .

6 If the tax year entered in line 5 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension ADDITIONAL TIME REQUESTED TO FILE A COMPLETE AND ACCURATE RETURN

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$ 1,500.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 684.
c	**Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$ 816.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ Date ▶

JSA

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