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Form **990-PF****Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

OMB No 1545-0052

**2010**Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Name of foundation Kimble Foundation Trust c/o Amarillo National Bank Trust		A Employer identification number 13-4308100
Number and street (or P O box number if mail is not delivered to street address) P.O. Box 1	Room/suite	B Telephone number (see page 10 of the instructions) 806-378-8000
City or town, state, and ZIP code Amarillo TX 79105-0001		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 4,648,968</b>	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	78,395	78,395		
	4 Dividends and interest from securities	41,517	41,517		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	160,522			
	b Gross sales price for all assets on line 6a 946,554				
	7 Capital gain net income (from Part IV, line 2)		160,522		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns & allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	280,434	280,434	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	22,212	22,212		
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) Stmt 2	1,965	1,965		
	c Other professional fees (attach schedule) Stmt 2	5,896	5,896		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) Stmt 3	-802	27		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att sch)				
	24 Total operating and administrative expenses. Add lines 13 through 23	29,271	30,100	0	0
	25 Contributions, gifts, grants paid	159,761			159,761
26 Total expenses and disbursements. Add lines 24 and 25	189,032	30,100	0	159,761	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	91,402				
b Net investment income (if negative, enter -0-)		250,334			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see page 30 of the instructions.

Form **990-PF** (2010)

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<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash—non-interest-bearing	94,260	86,849	86,849
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule) See Stmt 4	1,795,432	1,987,794	2,452,142
	c Investments—corporate bonds (attach schedule) See Stmt 5	2,232,169	2,140,777	2,109,321
	11 Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶ Stmt 6	1	1	656
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	15 Other assets (describe ▶)			
	16 <b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	4,121,862	4,215,421	4,648,968
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 <b>Total liabilities</b> (add lines 17 through 22)	0	0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24 Unrestricted	4,121,862	4,215,421	
	25 Temporarily restricted			
	26 Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 <b>Total net assets or fund balances</b> (see page 17 of the instructions)	4,121,862	4,215,421	
	31 <b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)	4,121,862	4,215,421	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,121,862
2 Enter amount from Part I, line 27a	2	91,402
3 Other increases not included in line 2 (itemize) ▶ See Statement 7	3	2,721
4 Add lines 1, 2, and 3	4	4,215,985
5 Decreases not included in line 2 (itemize) ▶ See Statement 8	5	564
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,215,421

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Worksheet				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

<b>2</b> Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>	<b>2</b>	160,522
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	41,277

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	191,927	4,059,531	0.047278
2008	197,700	4,668,089	0.042351
2007	163,426	3,793,702	0.043078
2006	223,603	3,419,906	0.065383
2005	40,500	3,437,275	0.011783

  

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.209873
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.041975
<b>4</b> Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	<b>4</b>	4,364,803
<b>5</b> Multiply line 4 by line 3	<b>5</b>	183,213
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	2,503
<b>7</b> Add lines 5 and 6	<b>7</b>	185,716
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	159,761

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the

Part VI instructions on page 18.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	5,007
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2	<b>3</b>	5,007
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	5,007
<b>6</b>	<b>Credits/Payments</b>		
<b>a</b>	2010 estimated tax payments and 2009 overpayment credited to 2010	<b>6a</b>	919
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	919
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	4,088
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2011 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>1b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
<b>1c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>4b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> TX		
<b>8b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► <b>AMARILLO NATIONAL BANK TRUST DEPT.</b> Telephone no ► <b>806-378-8000</b> <b>P.O. BOX 1</b> Located at ► <b>AMARILLO</b> TX ZIP+4 ► <b>79105</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	N/A	1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions )	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010 )	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ N/A **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Amarillo National Bank Plaza One, Box 1	Amarillo TX 79105	Trustee 2 00	22,212	0

**2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3	



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,381,970
b	Average of monthly cash balances	1b	48,646
c	Fair market value of all other assets (see page 25 of the instructions)	1c	656
d	<b>Total</b> (add lines 1a, b, and c)	1d	4,431,272
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	4,431,272
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	66,469
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,364,803
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	218,240

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	218,240
2a	Tax on investment income for 2010 from Part VI, line 5	2a	5,007
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	5,007
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	213,233
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	213,233
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	213,233

**Part XII Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	159,761
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	159,761
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	159,761

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				213,233
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			136,778	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 159,761				
a Applied to 2009, but not more than line 2a			136,778	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				22,983
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a) )				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				190,250
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed

N/A

**b** The form in which applications should be submitted and information and materials they should include

N/A

**c** Any submission deadlines

N/A

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year See Statement 9				159,761
<b>Total</b>			<b>3a</b>	159,761
<b>b</b> Approved for future payment N/A				
<b>Total</b>			<b>3b</b>	





Form <b>990-PF</b>	<b>Capital Gains and Losses for Tax on Investment Income</b>	<b>2010</b>
For calendar year 2010, or tax year beginning		, and ending

Name Kimble Foundation Trust c/o Amarillo National Bank Trust	Employer Identification Number 13-4308100
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(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 315.54 Sh. Columbia Acorn Z	P	08/12/10	09/17/10
(2) 123.17 Sh. Davis NY Venture Y	P	12/17/09	09/17/10
(3) 13240.76 Federated Strategic Value	P	06/09/10	09/17/10
(4) 624.12 Sh. PT Large Core	P	06/19/09	06/09/10
(5) 4016.62 Sh. PT Small Growth	P	12/18/09	08/12/10
(6) 1488.65 Sh. Schroder North American	P	06/09/10	09/17/10
(7) 7739.19 Sh. Hussman Strategic Growth	P	06/30/08	09/17/10
(8) 32.59 Sh. Hussman Strategic Growth	P	10/22/08	09/17/10
(9) 22.4 Sh. Northern Small Cap	P	04/16/08	09/17/10
(10) 53.78 Sh. Personal Trst Intermediate	P	07/03/08	09/20/10
(11) 1336.07 Sh. Personal Trst Intermedia	P	07/03/08	09/20/10
(12) 13650.50 Sh. PT Growth & Income	P	04/18/08	06/09/10
(13) 2006.76 Sh. PT Growth & Income	P	07/03/08	06/09/10
(14) 2164.14 Sh. PT Growth & Income	P	07/18/08	06/09/10
(15) 11887 Sh. PT Growth & Income	P	10/23/08	06/09/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 8,264		7,778	486
(2) 3,828		3,748	80
(3) 55,876		50,447	5,429
(4) 5,268		5,655	-387
(5) 47,291		50,214	-2,923
(6) 12,981		12,132	849
(7) 103,396		121,738	-18,342
(8) 435		470	-35
(9) 288		307	-19
(10) 5,446		5,329	117
(11) 135,308		132,392	2,916
(12) 86,151		81,995	4,156
(13) 12,665		10,702	1,963
(14) 13,658		10,787	2,871
(15) 75,022		59,751	15,271

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)			486
(2)			80
(3)			5,429
(4)			-387
(5)			-2,923
(6)			849
(7)			-18,342
(8)			-35
(9)			-19
(10)			117
(11)			2,916
(12)			4,156
(13)			1,963
(14)			2,871
(15)			15,271

Form <b>990-PF</b>	<b>Capital Gains and Losses for Tax on Investment Income</b>	<b>2010</b>
For calendar year 2010, or tax year beginning _____, and ending _____		

Name Kimble Foundation Trust c/o Amarillo National Bank Trust	Employer Identification Number 13-4308100
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(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 6443.87 Sh. PT Growth & Income	P	03/31/09	06/09/10
(2) 17477.51 Sh. PT Large Core	P	10/23/08	06/09/10
(3) 3995.54 Sh. PT Large Core	P	03/31/09	06/09/10
(4) 3681.78 PT Small Growth	P	10/23/08	08/12/10
(5) ANB Common Trust Funds ST	P	Various	Various
(6) ANB Common Trust Funds LT	P	Various	Various
(7) CAPITAL GAIN DISTRIBUTION			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 40,669		34,600	6,069
(2) 147,537		132,067	15,470
(3) 33,728		35,017	-1,289
(4) 43,348		30,903	12,445
(5) 37,743			37,743
(6) 74,837			74,837
(7) 2,815			2,815
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
(1)			6,069
(2)			15,470
(3)			-1,289
(4)			12,445
(5)			37,743
(6)			74,837
(7)			2,815
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			



## Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 1,965	\$ 1,965	\$	\$
Total	\$ 1,965	\$ 1,965	\$ 0	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT MANAGEMENT EXPENSE	\$ 5,896	\$ 5,896	\$	\$
Total	\$ 5,896	\$ 5,896	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Ad Valorem Tax	\$ 27	\$ 27	\$	\$
2009 Excise Tax Refund	-829			
Total	\$ -802	\$ 27	\$ 0	\$ 0

**Federal Statements****Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
See Statement 10	\$ 1,795,432	\$ 1,987,794		\$ 2,452,142
Total	<u>\$ 1,795,432</u>	<u>\$ 1,987,794</u>		<u>\$ 2,452,142</u>

**Statement 5 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
See Statement 10	\$ 2,232,169	\$ 2,140,777		\$ 2,109,321
Total	<u>\$ 2,232,169</u>	<u>\$ 2,140,777</u>		<u>\$ 2,109,321</u>

## Federal Statements

## Statement 6 - Form 990-PF, Part II, Line 11 - Land, Building, and Equipment Investments

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
1701 W 16th, Plainview TX	\$ 1	\$ 1	\$	\$ 656
Total	\$ 1	\$ 1	\$ 0	\$ 656

**Federal Statements****Statement 7 - Form 990-PF, Part III, Line 3 - Other Increases**

<u>Description</u>	<u>Amount</u>
TIMING DIFFERENCES COMMON TRUST FUNDS	\$ <u>2,721</u>
Total	\$ <u><u>2,721</u></u>

**Statement 8 - Form 990-PF, Part III, Line 5 - Other Decreases**

<u>Description</u>	<u>Amount</u>
TIMING DIFFERENCES COMMON TRUST FUNDS DIV & INT	\$ <u>564</u>
Total	\$ <u><u>564</u></u>

## Federal Statements

Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the  
Year

Name	Address	Relationship	Status	Purpose	Amount
YMCA	Amarillo TX 79110	4101 Hillside		Remodel on the downtown YMCA	10,000
Amarillo Area CASA	Amarillo TX 79105	P.O. Box 691		Volunteer recruiting, trg, & retenti	5,000
Wildcat Bluff Nature Cent	Amarillo TX 79159-2132	P.O. Box 52132		Land management projects	6,000
Downtown Women's Center	Amarillo TX 79101	409 S. Monroe		Food Services	5,000
Martha's Home	Amarillo TX 79102	1204 S.W. 18th Ave.		Remodel and furniture	10,000
Plainview Serenity Center	Plainview TX 79073-0278	P.O. Box 278		Construction costs on a utility line	5,000
The Maverick Boys & Girls	Amarillo TX 79109	1923 S. Lincoln St.		Program Costs	5,000
Amarillo Zoological Socie	Amarillo TX 79105	P.O. Box 1971		Establish Education Center at Zoo	5,000
Amarillo College Foundati	Amarillo TX 79178	P.O. Box 447		Scholarships to Amarillo College	2,000
The Salvation Army	Amarillo TX 79105	P.O. Box 2490		Food Service Program	15,000
Another Chance House	Amarillo TX 79101	209 S. Jackson		New Kitchen	10,000
Amarillo Area Foundation	Amarillo TX 79101	801 S. Fillmore, Ste 700		Fund educational opportunities	50,000
High Plains Food Bank	Amarillo TX 79105	P.O. Box 31803		Kids Cafe Program	2,000
Ama Area Soap Box Derby	Amarillo TX 79118	3614 S. Mirror		Travel Exp for Ama rep & parents	2,500
The Bridge	Amarillo TX 79124	804 Quail Creek Dr.		Child advocate trng & retention	2,261
CETA Canyon	Happy TX 79042	37201 FM 1721		Construction on new septic system	15,000
KACV-TV Public Television	Amarillo TX 79109	2408 S. Jackson St.		Matching funds for programming	5,000
Children's Miracle Networ	Amarillo TX 79106	1600 Wallace Blvd.		Program Services	2,500
Hands Down Support	Canyon TX 79015-0001	1 Stoneway Court		Children to summer camp	2,500

Federal Statements

Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the

Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
Total					159,761

## Statement 10 - Form 990-PF, Part II, Balance Sheet column (b) and (c)



ASSET MANAGEMENT

January 01, 2010 To December 31, 2010

Account Name : The Kimble Foundation Trust

Account No : 33529000

## Summary Of Investment Holdings

Shares or Investment Par Value	Investment Category	Tax Cost	Unit Value	Market Value	Estimated Ann Inc	Curr Yield	Accrued Income
<u>Money Market Funds</u>							
86,849.19	Aim Liquid Assets Portfolio	86,849.19	100.00	86,849.19	173.40	0.20%	13.47
<b>Totals</b>				86,849.19	173.40		13.47
<u>CTF - Intermediate Bond</u>							
21,487.985	Personal Trst Intermediate Bond Fund	2,140,776.44	98.25	2,109,320.87	73,221.87	3.47%	0.00
<b>Totals</b>				2,109,320.87	73,221.87		0.00
<u>CTF - Equity</u>							
32,985.665	PT Large Growth	265,150.54	10.71	353,221.14	3,872.51	1.10%	0.00
43,773.483	PT Large Value	302,745.12	10.16	444,656.78	10,626.13	2.39%	0.00
9,233.067	PT Mid Value	64,223.97	11.98	110,637.77	589.90	0.53%	0.00
<b>Totals</b>				908,515.69	15,088.54		0.00
<u>Large Cap Blend</u>							
5,972.398	Davis NY Venture Y Fund #909	181,740.06	34.69	207,182.49	2,747.30	1.33%	0.00
12,309.862	Hussman Strategic Growth Fund	161,994.01	12.29	151,288.20	206.81	0.14%	0.00
21,398.814	Schroder North American Equity Inv	174,401.15	9.66	206,713.51	3,111.40	1.51%	0.00
<b>Totals</b>				565,184.20	6,065.51		0.00
<u>Small &amp; Mid Cap Value</u>							
46,645.121	Federated Strategic Value-In	177,717.91	4.40	205,238.53	7,645.14	3.73%	690.35
6,802.927	Northern Small Cap Value Fund	81,032.97	15.21	103,472.52	712.27	0.69%	0.00
<b>Totals</b>				308,711.05	8,357.41		690.35
<u>Small &amp; Mid Cap Blend</u>							
3,361.491	Columbia Acorn Z Fund #492	82,860.75	30.19	101,483.41	146.90	0.14%	0.00
<b>Totals</b>				101,483.41	146.90		0.00

Port Sum and Hold w Accruals - ACRANS

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## Statement 10 - Form 990-PF, Part II, Balance Sheet column (b) and (c)

January 01, 2010 To December 31, 2010

Account No : 33529000

Account Name : The Kimble Foundation Trust

## Summary Of Investment Holdings

Shares or Par Value	Investment Category	Tax Cost	Unit Value	Market Value	Estimated Ann Inc	Curr Yield	Accrued Income
<u>Small &amp; Mid Cap Growth</u>							
3,189,076	Hartford Growth Opps-Y	73,960.84	28.04	89,421.69	184.57	0.21%	3.32
	<b>Totals</b>	<b>73,960.84</b>		<b>89,421.69</b>	<b>184.57</b>		<b>3.32</b>
<u>Intl Foreign (no US holdings)</u>							
16,718,772	Thornburg Intl Value Fd-I	421,966.86	28.64	478,825.63	4,748.63	0.99%	0.00
	<b>Totals</b>	<b>421,966.86</b>		<b>478,825.63</b>	<b>4,748.63</b>		<b>0.00</b>
<u>Real Estate - Non-Rental</u>							
1	1701 W 16th, Plainview TX	1.00	656.00	656.00	0.00	0.00%	0.00
	<b>Totals</b>	<b>1.00</b>		<b>656.00</b>	<b>0.00</b>		<b>0.00</b>
	<b>Total Investments</b>	<b>4,215,420.81</b>		<b>4,648,867.73</b>	<b>107,986.83</b>		<b>707.14</b>
	<b>Plus Accrued Income</b>			<b>707.14</b>			
	<b>Plus Net Cash</b>			<b>0.00</b>			
	<b>Total Market Value</b>			<b>4,649,674.87</b>			

Port Sum and Hold w Accruals - ACRANB

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