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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation MARJORIE M. DAVIDSON FOUNDATION, INC.		A Employer identification number 13-4255453
Number and street (or P.O. box number if mail is not delivered to street address) 637 WARM SPRINGS AVE.	Room/suite	B Telephone number (208) 336-5196
City or town, state, and ZIP code BOISE, ID 83712		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 802,215.	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		22.	22.		STATEMENT 2
4 Dividends and interest from securities		17,097.	17,097.		STATEMENT 3
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		26,568.			STATEMENT 1
b Gross sales price for all assets on line 6a		291,890.			
7 Capital gain net income (from Part IV, line 2)			18,851.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		43,687.	35,970.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees					
17 Interest					
18 Taxes STMT 4		205.	205.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		5,709.	5,482.		228.
24 Total operating and administrative expenses. Add lines 13 through 23		5,914.	5,687.		228.
25 Contributions, gifts, grants paid		32,000.			32,000.
26 Total expenses and disbursements. Add lines 24 and 25		37,914.	5,687.		32,228.
27 Subtract line 26 from line 12		5,773.			
a Excess of revenue over expenses and disbursements			30,283.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

Assets

Liabilities

Net Assets or Fund Balances

1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	57,237.	3,611.	3,611.
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons			
7	Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U S and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
11	Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
12	Investments - mortgage loans			
13	Investments - other STMT 6	611,871.	671,270.	798,604.
14	Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
15	Other assets (describe ▶)			
16	Total assets (to be completed by all filers)	669,108.	674,881.	802,215.
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable			
22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	0.	0.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds	669,108.	674,881.	
30	Total net assets or fund balances	669,108.	674,881.	
31	Total liabilities and net assets/fund balances	669,108.	674,881.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	669,108.
2	Enter amount from Part I, line 27a	2	5,773.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	674,881.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	674,881.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a NET ST CAPITAL GAIN - SEE ATTACHED	P	/ /10	/ /10
b NET LT CAPITAL GAIN - SEE ATTACHED	P	/ /08	/ /10
c BOOK COST BASIS ADJ - NO EFFECT ON TAXABLE			
d INCOME	P	/ /08	/ /10
e CAPITAL GAINS DIVIDENDS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 217,835.		212,167.	5,668.
b 72,683.		60,872.	11,811.
c			
d			0.
e 1,372.			1,372.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a			5,668.
b			11,811.
c			
d			0.
e			1,372.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	18,851.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	43,859.	660,445.	.066408
2008	50,882.	868,325.	.058598
2007	46,532.	1,041,576.	.044675
2006	42,813.	958,913.	.044647
2005	40,678.	928,516.	.043810

2 Total of line 1, column (d)	2	.258138
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051628
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	745,620.
5 Multiply line 4 by line 3	5	38,495.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	303.
7 Add lines 5 and 6	7	38,798.
8 Enter qualifying distributions from Part XII, line 4	8	32,228.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	606.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		3	606.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		5	606.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a 473.	7	1,273.
b Exempt foreign organizations - tax withheld at source	6b	8	
c Tax paid with application for extension of time to file (Form 8868)	6c 800.	9	
d Backup withholding erroneously withheld	6d	10	667.
7 Total credits and payments. Add lines 6a through 6d		11	0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be credited to 2011 estimated tax	667. Refunded		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> ID		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A		X	
14	The books are in care of ▶ SHARON CHRISTOPH Located at ▶ 637 WARM SPRINGS AVE., BOISE, ID	Telephone no ▶ (208) 336-5196	ZIP+4 ▶ 83712	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	▶ 15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶		Yes	No
		16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ▶	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHRISTOPHER R. DAVIDSON 637 WARM SPRINGS AVE. BOISE, ID 83712	PRESIDENT 1.00	0.	0.	0.
SHARON CHRISTOPH 637 WARM SPRINGS AVE. BOISE, ID 83712	SECRETARY/TREASURER 1.00	0.	0.	0.
PENNY CROWLEY 637 WARM SPRINGS AVE. BOISE, ID 83712	DIRECTOR 1.00	0.	0.	0.
SARAH DAVIDSON 637 WARM SPRINGS AVE. BOISE, ID 83712	DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	739,797.
b	Average of monthly cash balances	1b	17,178.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	756,975.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	756,975.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	11,355.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	745,620.
6	Minimum investment return Enter 5% of line 5	6	37,281.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	37,281.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	606.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	606.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	36,675.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	36,675.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	36,675.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	32,228.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	32,228.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	32,228.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				36,675.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			31,939.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 32,228.				
a Applied to 2009, but not more than line 2a			31,939.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				289.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				36,386.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
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N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

- 3 Subtract line 2d from line 2c
Complete 3a, b, or c for the
alternative test relied upon

a "Assets" alternative test - enter
(1) Value of all assets

(2) Value of assets qualifying under section 4942(i)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b. The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee _____ Date 12 9 Nov 2021 Title OFFICER

**Paid
Preparer
Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
TOBIN M HAZEN	TOBIN M HAZEN	11/08/11		
Firm's name ► EIDE BAILLY LLP			Firm's EIN ►	
Firm's address ► 877 W. MAIN ST., STE. 800 BOISE, ID 83702			Phone no 208-344-7150	

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
NET ST CAPITAL GAIN - SEE ATTACHED	PURCHASED	/ /10	/ /10	
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
217,835.	212,167.	0.	0.	5,668.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
NET LT CAPITAL GAIN - SEE ATTACHED	PURCHASED	/ /08	/ /10	
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
72,683.	60,872.	0.	0.	11,811.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
BOOK COST BASIS ADJ - NO EFFECT ON TAXABLE INCOME	PURCHASED	/ /08	/ /10

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	<7,717.>	0.	0.	7,717.

CAPITAL GAINS DIVIDENDS FROM PART IV	1,372.
TOTAL TO FORM 990-PF, PART I, LINE 6A	26,568.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

<u>SOURCE</u>	<u>AMOUNT</u>
WACHOVIA #3404	22.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	22.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

<u>SOURCE</u>	<u>GROSS AMOUNT</u>	<u>CAPITAL GAINS DIVIDENDS</u>	<u>COLUMN (A) AMOUNT</u>
WACHOVIA #0740	100.	0.	100.
WACHOVIA #3404	18,369.	1,372.	16,997.
TOTAL TO FM 990-PF, PART I, LN 4	18,469.	1,372.	17,097.

FORM 990-PF TAXES STATEMENT 4

<u>DESCRIPTION</u>	<u>(A) EXPENSES PER BOOKS</u>	<u>(B) NET INVEST- MENT INCOME</u>	<u>(C) ADJUSTED NET INCOME</u>	<u>(D) CHARITABLE PURPOSES</u>
FOREIGN TAX PAID	205.	205.		0.
TO FORM 990-PF, PG 1, LN 18	205.	205.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

<u>DESCRIPTION</u>	<u>(A) EXPENSES PER BOOKS</u>	<u>(B) NET INVEST- MENT INCOME</u>	<u>(C) ADJUSTED NET INCOME</u>	<u>(D) CHARITABLE PURPOSES</u>
INVESTMENT MANAGEMENT FEES	5,709.	5,482.		228.
TO FORM 990-PF, PG 1, LN 23	5,709.	5,482.		228.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	6
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE 1	COST	671,270.	798,604.
TOTAL TO FORM 990-PF, PART II, LINE 13		671,270.	798,604.

FORM 990-PF	GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR	STATEMENT	7
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RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
BOISE STATE UNIVERSITY FOUNDATION 1910 UNIVERSITY DR BOISE, ID 83725	OPERATING SUPPORT	OTHER PUBLIC CHARITY	5,000.
IDAHO COMMUNITY FOUNDATION 210 W STATE STREET BOISE, ID 83702	OPERATING SUPPORT	OTHER PUBLIC CHARITY	5,000.
IDAHO DANCE THEATRE INC 405 SOUTH 8TH STREET SUITE 363 BOISE, ID 83702	OPERATING SUPPORT	OTHER PUBLIC CHARITY	2,500.
IDAHO FOOD BANK 3562 SOUTH T.K. AVE. BOISE, ID 83705	OPERATING SUPPORT	OTHER PUBLIC CHARITY	2,000.
IDAHO SHAKESPEARE 5657 WARM SPRINGS AVE BOISE, ID 83716	OPERATING SUPPORT	OTHER PUBLIC CHARITY	5,000.
LOG CABIN LITERARY CENTER 801 S CAPITOL BLVD BOISE, ID 83702	OPERATING SUPPORT	OTHER PUBLIC CHARITY	2,000.

MARJORIE M. DAVIDSON FOUNDATION, INC.

13-4255453

MCCALL ARTS AND HUMANITIES
P.O. BOX 1391 MCCALL, ID 83638 OPERATING SUPPORT

OTHER
PUBLIC
CHARITY

3,000.

MCPAWS REGIONAL ANIMAL SHELTER
831 S 3RD MCCALL, ID 83638 OPERATING SUPPORT

OTHER
PUBLIC
CHARITY

1,000.

SAWTOOTH BOTANICAL GARDENS
11 GIMLET ROAD KETCHUM, ID 83340 OPERATING SUPPORT

OTHER
PUBLIC
CHARITY

1,500.

BOISE PHILHARMONIC
516 S 9TH ST #C BOISE, ID 83702 OPERATING SUPPORT

OTHER
PUBLIC
CHARITY

5,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

32,000.



Realized Gain/Loss

Realized Gain/Loss Detail for Year

Short Term		QUANTITY	ADJ PRICE/ ORIG PRICE		DATE ACQUIRED CLOSE DATE		PROCEEDS	ADJ COST/ ORIG COST		GAIN/LOSS
DESCRIPTION										
ARTIO GLOBAL INVT FDS		2,385.02900	10.2200		05/27/09	05/25/10	24,041.09	24,375.00		-333.91
INTL EQUITY FD II CL I		144.04400	10.8300		06/02/09	05/25/10	1,451.96	1,560.00		-108.04
		999.18200	12.2300		12/15/09	05/25/10	10,071.75	12,220.00		-2,148.25
		424.85800	12.3500		12/24/09	05/25/10	4,282.57	5,247.00		-964.43

Realized Gain/Loss

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As of Date: 2/11/11

Short Term	Continued	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
		192.84900	11.8600	12/31/09	05/25/10	1,943.92	2,287.19	-343.27
		89.53200	12.0300	04/23/10	05/25/10	902.49	1,077.07	-174.58
	Subtotal	4,235.49400				42,693.78	46,766.26	-4,072.48
CALAMOS INVT TR NEW								
GROWTH FD CL A		10.76800	34.0400	05/27/09	04/23/10	518.37	366.55	151.82
DODGE & COX FDS								
INTL STK FD		6.40000	24.9800	05/27/09	04/23/10	214.98	159.88	55.10
JANUS INVT FD								
OVERSEAS FD CL I		103.58100	39.8300	05/25/10	12/14/10	5,222.55	4,125.64	1,096.91
JANUS INVT FD								
MID CAP VALUE FD CLASS I		56.26200	16.1488	05/27/09	04/23/10	1,238.89	908.57	330.32
LEGG MASON VALUE TR								
INC NAVIGATOR VALUE TR		36.63100	32.6800	05/27/09	04/23/10	1,707.00	1,197.11	509.89
MUTUAL SER FD INC								
GLBL DISCOVERY FUND CL Z		58.93600	25.9800	05/25/10	12/14/10	1,768.08	1,531.16	236.92
MUTUAL SERIES FD INC								
GLOBAL DISCOVERY FD CL A		18.94500	23.7800	05/27/09	04/23/10	539.93	450.52	89.41
		1,006.07600	23.7800	05/27/09	05/25/10	25,815.90	23,924.48	1,891.42
		64.59600	24.1500	06/02/09	05/25/10	1,657.53	1,560.00	97.53
		0.33500	25.3800	09/09/09	05/25/10	8.59	8.50	0.09
		457.67800	26.7000	12/15/09	05/25/10	11,744.02	12,220.00	-475.98
		13.35800	26.3700	12/22/09	05/25/10	342.76	352.24	-9.48
		252.63600	26.7500	12/24/09	05/25/10	6,482.66	6,758.00	-275.34
	Subtotal	1,813.62400				46,591.39	45,273.74	1,317.65
PIMCO FDS PAC INVT								
MGMT SER TOTAL RETURN FD		579.09200	10.8600	12/15/09	05/25/10	6,427.92	6,288.94	138.98
INSTL CL		2,269.83100	10.8200	12/24/09	12/16/10	24,332.59	24,559.57	-226.98



As of Date: 2/11/11

Realized Gain/Loss

[illegible]

001 / BID2 / BIDA

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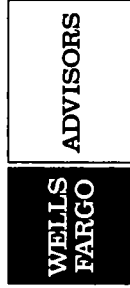
Realized Gain/Loss

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As of Date: 2/11/11

Short Term		Continued					
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
VANGUARD BOND INDEX FD							
SHORT-TERM PORT FD							
CL-INV	315.08400	10.4700	04/23/10	05/25/10	3,320.99	3,298.93	22.06
VANGUARD FIXED INCOME							
SECURITIES FUND SHORT							
TERM CORPORATE PORTFOLIO	419.49400	10.7200	04/23/10	05/25/10	4,488.59	4,496.98	-8.39
VANGUARD INDEX FDS							
MID CAPITALIZATION STK							
PORT INV SHS	158.21700	12.4700	05/27/09	04/23/10	3,006.12	1,972.97	1,033.15
VANGUARD INDEX FUNDS							
SMALL CAPITALIZATION							
STOCK FUND	236.11300	21.1300	05/27/09	04/23/10	7,779.92	4,989.07	2,790.85
VANGUARD INDEX TRUST							
500 PORTFOLIO INV FUND	13.35700	82.5600	05/27/09	04/23/10	1,498.92	1,102.76	396.16
VANGUARD TOTAL							
INTERNATIONAL STOCK							
INDEX FUND INVESTOR CL	355.17200	12.4400	05/25/10	12/14/10	5,618.82	4,418.35	1,200.47
VANGUARD TOTAL BD MKT							
INDEX FUND CL-INV	521.60700	10.0600	05/27/09	05/25/10	5,534.25	5,247.37	286.88
Total - Short Term					\$217,835.25	\$212,167.36	\$5,667.89
Long Term							
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
CALAMOS INVT TR NEW							
GROWTH FD INSTL CL	77.88800	37.0177	05/27/09	12/14/10	4,457.53	2,883.24	1,574.29
DODGE & COX FDS							
INTL STK FD	14.51300	24.9800	05/27/09	10/22/10	511.00	362.54	148.46
	203.94400	24.9800	05/27/09	12/14/10	7,339.94	5,094.52	2,245.42
Subtotal	218.45700				7,850.94	5,457.06	2,393.88





Realized Gain/Loss

As of Date: 2/11/11

Long Term	Continued								
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS		
GROWTH FUND AMERICA									
CL F1	19.39800	32.8500	12/21/06	04/23/10	565.65	637.23	-71.58		
	8.52000	32.8500	12/21/06	12/14/10	256.87	279.88	-23.01		
	17.89600	33.1900	12/20/07	12/14/10	539.56	593.98	-54.42		
	99.60200	33.1900	12/20/07	12/14/10	3,003.01	3,305.80	-302.79		
	21.10000	19.6900	12/23/08	12/14/10	636.16	415.46	220.70		
	3.47400	22.2400	05/27/09	12/14/10	104.75	77.27	27.48		
Subtotal	169.99000				5,106.00	5,309.62	-203.62		
JANUS INVT FD									
PERKINS MID CAP VALUE									
FD CL 1	66.27300	16.1488	05/27/09	12/14/10	1,485.18	1,070.24	414.94		
LEGG MASON VALUE TR									
INC NAVIGATOR VALUE TR	60.16800	32.6800	05/27/09	12/14/10	2,721.40	1,966.29	755.11		
PIMCO FDS PAC INVT									
MGMT SER TOTAL RETURN FD									
INSTL CL	1,269.16900	10.8600	12/15/09	12/16/10	13,605.49	13,783.17	-177.68		
PIMCO FDS PAC INVT									
MGMT SER-COMMODITY REAL									
RETURN STRAT FD INSTL CL	257.26900	7.6500	08/07/09	12/14/10	2,307.70	1,968.10	339.60		
	43.20900	7.7400	09/21/09	12/14/10	387.58	334.44	53.14		
	33.43200	8.0600	12/11/09	12/14/10	299.88	269.46	30.42		
Subtotal	333.91000				2,995.16	2,572.00	423.16		
VANGUARD INDEX FDS									
MID CAPITALIZATION STK									
PORT INV SHS	216.02800	12.4700	05/27/09	12/14/10	4,361.61	2,693.87	1,667.74		
VANGUARD INDEX TRUST									
500 PORTFOLIO INV FUND	38.05800	82.5600	05/27/09	12/14/10	4,367.54	3,142.07	1,225.47		

Realized Gain/Loss

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As of Date: 2/11/11

Long Term	Continued								
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS		
VANGUARD SMALL CAP INDEX FUND									
INVESTOR CLASS SHARES	213.93800	21.1300	05/27/09	12/14/10	7,389.42	4,520.51	2,868.91		
VANGUARD TOTAL BD MKT INDEX FUND CL-INV	1,737.00000	10.0600	05/27/09	12/16/10	18,342.72	17,474.22	868.50		
Total - Long Term					\$72,682.99	\$60,872.29	\$11,810.70		



Mutual Funds

Mutual fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return. If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
CALAMOS INVT TR NEW GROWTH FD INSTL CL CGRIX									
On Reinvestment									
Acquired 05/27/09 L		393.38500	37.01	14,562.21		22,871.40	8,309.19		
Acquired 06/02/09 L		28.69600	39.72	1,140.00		1,668.39	528.39		
Acquired 12/15/09 L		189.34000	47.16	8,930.00		11,008.22	2,078.22		
Acquired 12/24/09 L		31.50100	48.76	1,536.00		1,831.47	295.47		
Acquired 05/25/10 S		11.67800	46.84	547.00		678.96	131.96		
Total	4.75	654.60000		\$26,715.21	58.1400	\$38,058.44	\$11,343.23	N/A	N/A



MARJORIE MOORE DAVIDSON
FOUNDATION

ADVISORS

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
DODGE & COX FDS									
INTL STK FD									
DODFX									
On Reinvestment									
Acquired 05/27/09 L		750.92400	24.98	18,758.06		26,815.49	8,057.43		
Acquired 06/02/09 L		58.84600	26.51	1,560.00		2,101.39	541.39		
Acquired 12/15/09 L		381.63600	32.02	12,220.00		13,628.22	1,408.22		
Acquired 12/24/09 L		91.55900	31.87	2,918.00		3,268.57	351.57		
Acquired 05/25/10 S		131.61500	28.12	3,701.00		4,699.97	998.97		
Reinvestments L		19.74700	31.27	617.49		705.17	87.68		
Reinvestments S		20.07300	35.37	709.99		716.81	6.82		
Total	6.48	1,454.40000		\$40,484.54	35.7100	\$51,936.62	\$11,452.08	\$719.92	1.39
Client Investment (Excluding Reinvestments)									
Gain/Loss on Client Investment (Including Reinvestments)						\$39,157.06			
						\$12,779.56			
GOLDMAN SACHS TR FINL									
SQUARE MONEY MKT FD									
INSTL CLASS									
FSMXX									
On Reinvestment									
Acquired 12/21/10 S	7.45	59,668	1.00	59,668.00	1.0000	59,668.00	0.00	89.50	0.15
GROWTH FUND AMERICA									
CL F1									
GFAFX									
On Reinvestment									
Acquired 05/27/09 L		1,303.27100	22.24	28,984.73		39,410.90	10,426.17		
Acquired 06/02/09 L		79.35200	23.44	1,860.00		2,399.60	539.60		
Acquired 12/15/09 L		538.63200	27.05	14,570.00		16,288.24	1,718.24		
Acquired 05/25/10 S		218.95100	25.75	5,638.00		6,621.08	983.08		
Reinvestments L		30.24000	26.96	815.57		914.46	98.89		
Reinvestments S		17.71600	30.15	534.15		535.73	1.58		
Total	8.26	2,188.16200		\$52,402.45	30.2400	\$66,170.01	\$13,767.56	\$538.28	0.81
Client Investment (Excluding Reinvestments)									
Gain/Loss on Client Investment (Including Reinvestments)						\$51,052.73			
						\$15,117.28			

MARJORIE MOORE DAVIDSON
FOUNDATION

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
JANUS INVT FD OVERSEAS FD CL I JIGFX									
On Reinvestment Acquired 05/25/10 S Reinvestments S		668 60100 1.77700	39.83 50.33	26,630.36 89.45		33,904.74 90.12	7,274.38 0.67		
Total	4.24	670.37800		\$26,719.81	50.7100	\$33,994.86	\$7,275.05	\$89.83	0.26
Client Investment (Excluding Reinvestments)									
Gain/Loss on Client Investment (Including Reinvestments)						\$26,630.36 \$7,364.50			
JANUS INVT FD PERKINS MID CAP VALUE FD CL I JMVAX									
On Reinvestment Acquired 05/27/09 L Acquired 06/02/09 L Acquired 12/15/09 L Acquired 12/24/09 L Acquired 05/25/10 S Reinvestments L Reinvestments S		980 45320 66.72796 454.91600 133.61600 28.97000 15.65084 15 20300	16.14 17.08 19.63 20.05 19.71 17.41 22.27	15,833.19 1,140.00 8,930.00 2,679.00 571.00 272.53 338.58		22,128.82 1,506.05 10,267.46 3,015.71 653.86 353.24 343.13	6,295.63 366.05 1,337.46 336.71 82.86 80.71 4.55		
Total	4.78	1,695.53700		\$29,764.30	22.5700	\$38,268.27	\$8,503.97	\$340.80	0.89
Client Investment (Excluding Reinvestments)									
Gain/Loss on Client Investment (Including Reinvestments)						\$29,153.19 \$9,115.08			
LEGG MASON VALUE TR INC NAVIGATOR VALUE TR LMNVX									
On Reinvestment Acquired 05/27/09 L Acquired 06/02/09 L Acquired 12/15/09 L Acquired 12/24/09 L Acquired 05/25/10 S Reinvestments L		792 49100 52.73600 348.98200 53.87100 183.65800 9 48500	32.68 35.27 41.75 42.88 40.02 41.34	25,898.60 1,860.00 14,570.00 2,310.00 7,350.00 392.19		36,097.96 2,402.12 15,896.13 2,453.82 8,365.63 432.04	10,199.36 542.12 1,326.13 143.82 1,015.63 39.85		



MARJORIE MOORE DAVIDSON
 FOUNDATION

ADVISORS

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Total	8.19	1,441.22300		\$52,380.79	45.5500	\$65,647.70	\$13,266.91	N/A	N/A
Client Investment (Excluding Reinvestments)									
Gain/Loss on Client Investment (Including Reinvestments)									
MUTUAL SER FD INC									
GLBL DISCOVERY FUND CL Z									
MDISX									
On Reinvestment									
Acquired 05/25/10 S		1,124.89800	25.98	29,224.84		33,218.23	3,993.39		
Reinvestments S		21.86200	29.30	640.56		645.59	5.03		
Total	4.23	1,146.76000		\$29,865.40	29.5300	\$33,863.82	\$3,998.42	\$652.50	1.93
Client Investment (Excluding Reinvestments)									
Gain/Loss on Client Investment (Including Reinvestments)									
PIMCO FDS PAC INVT									
MGMT SER TOTAL RETURN FD									
INSTL CL									
PTTRX									
On Reinvestment									
Acquired 12/24/09 L		2,771.75900	10.82	29,990.43		30,073.56	83.13		
Acquired 04/23/10 S		110.00900	11.08	1,218.90		1,193.60	-25.30		
Acquired 12/14/10 S		386.11400	10.73	4,143.00		4,189.35	46.35		
Reinvestments S		539.15600	10.97	5,916.71		5,849.85	-66.86		
Total	5.16	3,807.03800		\$41,269.04	10.8500	\$41,306.36	\$37.32	\$1,340.07	3.24
Client Investment (Excluding Reinvestments)									
Gain/Loss on Client Investment (Including Reinvestments)									
PIMCO FDS PAC INVT									
MGMT SER-COMMODITY REAL									
RETURN STRAT FD INSTL CL									
PCRIX									
On Reinvestment									
Acquired 12/15/09 L		1,083.38800	8.24	8,927.11		10,064.66	1,137.55		
Acquired 12/24/09 L		553.15100	8.41	4,652.00		5,138.77	486.77		
Acquired 04/23/10 S		192.97300	8.12	1,566.94		1,792.73	225.79		
Reinvestments S		359.46700	7.97	2,866.57		3,339.45	472.88		

MARJORIE MOORE DAVIDSON
FOUNDATION

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Total	2.54	2,188.97900		\$18,012.62	9.2900	\$20,335.61	\$2,322.99	\$1,821.23	8.96
Client Investment (Excluding Reinvestments)									
Gain/Loss on Client Investment (Including Reinvestments)									
VANGUARD FIXED INCOME									
SECS FD INC SHORT-TERM									
INVT GRADE FD INV SHS									
VFSTX									
On Reinvestment									
Acquired 04/23/10 S		5,065.22600	10.72	54,299.22		54,552.43	253.21		
Acquired 12/14/10 S		350.74300	10.76	3,774.00		3,777.55	3.55		
Reinvestments S		102.52700	10.80	1,107.87		1,104.22	-3.65		
Total	7.42	5,518.49600		\$59,181.09	10.7700	\$59,434.20	\$253.11	\$1,997.69	3.36
Client Investment (Excluding Reinvestments)									
Gain/Loss on Client Investment (Including Reinvestments)									
VANGUARD INDEX TRUST									
500 PORTFOLIO INV FUND									
VFINX									
On Reinvestment									
Acquired 05/27/09 L		249.59600	82.56	20,606.61		28,908.21	8,301.60		
Acquired 06/02/09 L		21.29400	87.35	1,860.00		2,466.27	606.27		
Acquired 12/15/09 L		123.72000	102.57	12,689.99		14,329.25	1,639.26		
Acquired 12/24/09 L		35.16400	104.34	3,669.00		4,072.69	403.69		
Acquired 05/25/10 S		125.59500	99.20	12,459.00		14,546.42	2,087.42		
Reinvestments L		6.64100	96.09	638.14		769.16	131.02		
Reinvestments S		10.57800	105.84	1,119.58		1,225.14	105.56		
Total	8.28	572.58800		\$53,042.32	115.8200	\$66,317.14	\$13,274.82	\$1,125.70	1.70
Client Investment (Excluding Reinvestments)									
Gain/Loss on Client Investment (Including Reinvestments)									
VANGUARD BOND INDEX FD									
SHORT-TERM PORT FD									
CL-INV									
VBISX									
On Reinvestment									
Acquired 04/23/10 S		3,428.62200	10.47	35,897.67		36,171.93	274.26		
Acquired 12/14/10 S		269.25300	10.57	2,846.00		2,840.63	-5.37		
Reinvestments S		58.13800	10.62	617.56		613.37	-4.19		



MARJORIE MOORE DAVIDSON
FOUNDATION

ADVISORS

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Total	4.95	3,756.01300		\$39,361.23	10.5500	\$39,625.93	\$264.70	\$871.39	2.20
Client Investment (Excluding Reinvestments)									
Gain/Loss on Client Investment (Including Reinvestments)						\$38,743.67			
						\$882.26			

VANGUARD TOTAL BD MKT

INDEX FUND CL-INV

VBMFX

On Reinvestment

Acquired 05/27/09 L

Acquired 06/02/09 L

Acquired 12/15/09 L

Acquired 12/24/09 L

Acquired 04/23/10 S

Acquired 12/14/10 S

Reinvestments L

Reinvestments S

Total

537.11900	10.06	5,403.41	5,693.46	290.05
178.21800	10.10	1,800.00	1,889.11	89.11
1,350.57500	10.44	14,100.00	14,316.10	216.10
1,001.15800	10.36	10,372.00	10,612.26	240.26
174.45000	10.44	1,821.26	1,849.17	27.91
381.64600	10.57	4,034.00	4,045.45	11.45
59.73300	10.36	619.18	633.16	13.98
195.25000	10.63	2,076.02	2,069.66	-6.36

MARJORIE MOORE DAVIDSON
FOUNDATION

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
VANGUARD INDEX FDS MID CAPITALIZATION STK PORT INV SHS VIMSX									
On Reinvestment									
Acquired 05/27/09 L		1,054.14300	12.47	13,145.16		21,409.63	8,264.47		
Acquired 06/02/09 L		85.71400	13.30	1,140.00		1,740.85	600.85		
Acquired 12/15/09 L		551.57500	16.19	8,930.00		11,202.49	2,272.49		
Acquired 12/24/09 L		77.81100	16.63	1,294.00		1,580.34	286.34		
Acquired 05/25/10 S		72.22200	16.56	1,196.00		1,466.83	270.83		
Reinvestments L		21.63200	16.51	357.36		439.35	81.99		
Reinvestments S		19.76600	20.29	401.22		401.45	0.23		
Total	4.77	1,882.86300		\$26,463.74	20.3100	\$38,240.94	\$11,777.20	\$404.81	1.06
Client Investment (Excluding Reinvestments)									
Gain/Loss on Client Investment (Including Reinvestments)						\$25,705.16			
						\$12,535.78			
VANGUARD TOTAL INTERNATIONALSTOCK INDEX FUND INVESTOR CL VGTSX									
On Reinvestment									
Acquired 05/25/10 S		2,262.59300	12.44	28,146.65		35,658.44	7,511.79		
Reinvestments S		36.25400	15.54	563.39		571.38	7.99		
Total	4.52	2,298.84700		\$28,710.04	15.7600	\$36,229.82	\$7,519.78	\$572.41	1.58
Client Investment (Excluding Reinvestments)									
Gain/Loss on Client Investment (Including Reinvestments)						\$28,146.65			
						\$8,083.17			
Total Open End Mutual Funds	99.68			\$671,269.55		\$798,604.44	\$127,334.89	\$12,694.08	1.59
Total Mutual Funds	99.68			\$671,269.55		\$798,604.44	\$127,334.89	\$12,694.08	1.59

Less: 7,717.23 Basis Adjustments - Return of Capital

= 663,552.32



- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).	
Type or print File by the extended due date for filing your return. See instructions.	Name of exempt organization MARJORIE M. DAVIDSON FOUNDATION, INC. Employer identification number 13-4255453 Number, street, and room or suite no. If a P.O. box, see instructions. 637 WARM SPRINGS AVE. City, town or post office, state, and ZIP code. For a foreign address, see instructions. BOISE, ID 83712

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

SHARON CHRISTOPH

- The books are in the care of **637 WARM SPRINGS AVE. - BOISE, ID 83712**

Telephone No. **(208) 336-5196**

FAX No. ☐

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2011.**

5 For calendar year **2010**, or other tax year beginning ☐, and ending ☐.

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

7 State in detail why you need the extension

**TAXPAYER RESPECTFULLY REQUESTS ADDITIONAL TIME TO GATHER INFORMATION
NECESSARY TO FILE A COMPLETE AND ACCURATE TAX RETURN**

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	1,273.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	1,273.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ☐

Title **CPA**

Date ☐

Form 8868 (Rev. 1-2011)