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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For cal	lendar year 2010, or tax year beginning	, 2010	, and ending		
G Ch	eck all that apply: Initial return Initi	al Return of a former p	ublic charity	Fina	al return
	Amended return	Address	· —		
	Translated retain		A A	Employer identification nur	
The	Chau-Wai and Marie Iam Famil	••	A		nper
	Shau-Wai and Marie Lam Famil	У	<u> </u>	13-4222089	
	dation		В	Telephone number (see the	•
	Park Avenue 8 FL			(212) 755-5510)
New	York, NY 10022		C	If exemption application is	pending, check here
			a	1 Foreign organizations, chec	· •
H C	heck type of organization: X Section 501	(c)(3) exempt private f		2 Foreign organizations meet	
Ĭ	Section 4947(a)(1) nonexempt charitable t		private foundation _	here and attach computation	on by test of the b
I F		ounting method: X C		If private foundation status	was terminated
	(D		asii Maccidai	under section 507(b)(1)(A)	, check here.
	· · · · · · · · · · · · · · · · · · ·	Other (specify)	F	If the foundation is in a 60	
<u> </u>		column (d) must be or	cash basis)	under section 507(b)(1)(B)	, check here
Part		(a) Revenue and	(b) Net investment	(c) Adjusted net	(d) Disbursements
	Expenses (The total of amounts in	expenses per books	income	income	for charitable
	columns (b), (c), and (d) may not neces- sarily equal the amounts in column (a)				purposes
	(see the instructions).)				(cash basis only)
	1 Contributions, gifts, grants, etc, received (att sch)	849,259.		, ,	
	2 Ck If the foundn is not reg to att Sch B				
	3 Interest on savings and temporary				
	cash investments	2.	2.	2.	•
	4 Dividends and interest from securities	• •			
	5a Gross rents				
	b Net rental income or (loss)	1			
R	6a Net gain/(loss) from sale of assets not on line 10	·		†	
E	b Gross sales price for all	,			
Ā	assets on line 6a 7 Capital gain net income (from Part-IV, line 2)	, ,		 	
E V E N	8 Net short term cantal gain 1	· · · · · · · · · · · · · · · · · · ·			
U	1 0 1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2				
E	10 a Gross sales less 7.	\		 	
	10a Gross sales less less less less less less l	\ .	_		
	h Less Cost of 1, 5, 5, 5, 10				
	c Gross plotit/(loss) (att sch)	-	· · · · · · · · · · · · · · · · · · ·	`	
	C Gross pront/rioss) (att scri)	1			
	11 Other income (attach schedule)				
	Table Additional Control of the Cont	0.40 0.61		· 	
	12 Total. Add lines 1 through 11 13 Compensation of officers, directors, trustees, etc.	849,261.	2.	2.	
		U.			
	14 Other employee salaries and wages				·
	15 Pension plans, employee benefits				
A	16a Legal fees (attach schedule) See St 1	14,873.			14,873.
M	b Accounting fees (attach sch) See St 2	5,785.			
_ N	c Other prof fees (attach sch) See St 3	3,000.			
0 I	17 Interest				
P S E T R R	18 Taxes (attach schedule)(see instr.) . See Stm. 4	15,886.	1.		15,785.
AA	19 Depreciation (attach		 '		· · · · · · · · · · · · · · · · · · ·
TĪ	sch) and depletion .				
Ņ V G E	20 Occupancy .				
	21 Travel, conferences, and meetings			<u> </u>	
A E N X D P	22 Printing and publications				
	23 Other expenses (attach schedule)				
E N	See Statement 5	24,944.	<u> </u>		24,519.
S	24 Total operating and administrative	54 405			
Š	expenses. Add lines 13 through 23	64,488.	1.		55, <u>177</u> .
	25 Contributions, gifts, grants paid Part XV	30,000.		ļ	30,000.
	26 Total expenses and disbursements.	04 400		_	^-
	Add lines 24 and 25	94,488.	1.	0.	85,177.
	27 Subtract line 26 from line 12:	- 			
	a Excess of revenue over expenses and disbursements	754,773.			
	b Net investment income (if negative, enter -0-).	, , , , , , , , ,	1.	 	
	C Adjusted net income (if negative, enter -0-)		<u> </u>	2.	
DAA (or Panenyork Peduction Act Notice see the	instructions		4.	Farm 000 PF (0010)

Dar	- 14	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End o	f year
rai		(See instructions)	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash – non-interest-bearing .	29,967.	25,000.	25,000.
	2	Savings and temporary cash investments		10,281.	10,281.
	3	Accounts receivable			
		Less. allowance for doubtful accounts ▶			
	4	Pledges receivable .			
		Less ⁻ allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
_	7	Other notes and loans receivable (attach sch) - 749, 386.			
S		Less allowance for doubtful accounts ►		<u>7</u> 49,386.	749,386.
Š	8	Inventories for sale or use .			
A S S E T	9	Prepaid expenses and deferred charges			
Š	10 a	Investments – U.S. and state government obligations (attach schedule)			
	ı	nvestments — corporate stock (attach schedule)		<u>-</u>	
	(: Investments — corporate bonds (attach schedule) .			
	11	Investments — land, buildings, and equipment basis			
		Less: accumulated depreciation (attach schedule)			
	12	Investments – mortgage loans			
	13	Investments — other (attach schedule) Statement 6	812,394.	605,055.	605,055.
	14	Land, buildings, and equipment basis.			
		Less: accumulated depreciation (attach schedule)			
		Other assets (describe ► See Statement 7)		73.	73.
	16	Total assets (to be completed by all filers – see instructions Also, see page 1, item I).	842,361.	1,389,795.	1,389,795.
L	17	Accounts payable and accrued expenses	042,301.	1,303,133.	1,309,793.
Ī	18	Grants payable			
A B	19	Deferred revenue			
ı	20	Loans from officers, directors, trustees, & other disqualified persons			
ī	21	Mortgages and other notes payable (attach schedule)			
Ţ	22	Other liabilities (describe			
Ė					
<u> </u>	23	Total liabilities (add lines 17 through 22)	0.	0.	
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			,
N F E U T N	24	Unrestricted.			
E U	25	Temporarily restricted			
_A D	26	Permanently restricted			
A B A L A N		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
EL	27	Capital stock, trust principal, or current funds			
ŚŅ	28	Paid-in or capital surplus, or land, building, and equipment fund .			
L	29	Retained earnings, accumulated income, endowment, or other funds .	842,361.	1,389,795.	
O E R S	30	Total net assets or fund balances (see the instructions)	842,361.	1,389,795.	
	31	Total liabilities and net assets/fund balances (see the instructions)	842,361.	1,389,795.	
Par		Analysis of Changes in Net Assets or Fund Balance	es		
1	Total end-	net assets or fund balances at beginning of year — Part II, colu of-year figure reported on prior year's return)	mn (a), line 30 (must ag	ree with	842,361.
2	Ente	r amount from Part I, line 27a		2	754,773.
3	Other	increases not included in line 2 (itemize)		3	
4	Add	lines 1, 2, and 3		. 4	1,597,134.
5	Decre	ases not included in line 2 (itemize) See Statement	8	5	207,339.
6	Tota	net assets or fund balances at end of year (line 4 minus line 5)	- Part II, column (b), II	ne 30 . 6	1,389,795.

Form 990-PF (2010) The Shau-Wai and Marie Lam Family

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	(a) List and describ	e the kind(s) of property sold (e g , r se, or common stock, 200 shares MI	eal estate.	(b) How acq P — Purch D — Dona	ase	(C) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a N/A	- -			D - Dona	LIOII		
b	_	- 					
	_				_		_
d					-		
e	-						
	oss sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other bar plus expense of sal			(h) Gain or (e) plus (f) m	
a							
b			<u></u>				
С							
d	·					-	-
e					-		
Complete	e only for assets show	ving gain in column (h) and owned b	v the foundation on 12/31/69	9		(I) Gains (Colu	ımn (h)
(i) Fair	Market Value of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column over column (j), if a	1 (1)	g tha	ain minus column (k an -0-) or Losses (fr), but not less
а						· "	
b							
С				I		•	
d						•	
е							
2 Capital g	ain net income or (ne	et capital loss). If gain, also lf (loss), en	enter in Part I, line 7 ter -0- in Part I, line 7	-	2		
3 Net short	t-term capital gain or ((loss) as defined in sections 1222(5)	and (6):				
If gain, a	ilso enter in Part I, line	e 8, column (c) (see the instructions). if (loss), enter -0-	-	•		
ın Part I.	line 8			T I	3		
ın Part I, Part V Q	ualification Unde	r Section 4940(e) for Reduce e foundations subject to the section	·		ne		
In Part I, Part V Q (For optional u If section 4940 Was the foundal If 'Yes,' the foundal	ualification Unde use by domestic private (d)(2) applies, leave to ation liable for the sec- undation does not qua	e foundations subject to the section this part blank. Stion 4942 tax on the distributable and lifty under section 4940(e). Do not co	4940(a) tax on net investme nount of any year in the bas implete this part	ent income. se period?	ne .)	Yes	X No
In Part I, Part V Q (For optional u If section 4940 Was the found If 'Yes,' the found 1 Enter the Base Calendar	ualification Undersise by domestic private (d)(2) applies, leave thation liable for the secondation does not quate appropriate amount (a) period years year (or tax year	e foundations subject to the section this part blank. Solution 4942 tax on the distributable ar	4940(a) tax on net investme nount of any year in the bas implete this part	ent income. se period? g any entri	ne .) es.	Yes (d) Distribution umn (b) divided	ratio
In Part I, Part V Q (For optional u If section 4940 Was the found If 'Yes,' the found 1 Enter the Base Calendar	ualification Unde use by domestic private (d)(2) applies, leave to ation liable for the secondation does not qua exappropriate amount of (a) period years year (or tax year ginning in)	this part blank. It is part blank. It is a stributable and the section 4942 tax on the distributable and the section 4940(e). Do not come a section 4940(e). Do not come ach column for each year; see the section 4940(e). Adjusted qualifying distributions	nount of any year in the base of the instructions before making the instructions are instructed by the instructions are instructed by the instruction in	g any entri	ne .) es.	(d) Distribution	ratio by column (c))
In Part I, Part V Q (For optional u If section 4940 Was the found If 'Yes,' the found 1 Enter the Base Calendar	ualification Unde use by domestic private (d)(2) applies, leave to ation liable for the secondation does not quate appropriate amount (a) period years year (or tax year ginning in)	this part blank. Ition 4942 tax on the distributable and lify under section 4940(e). Do not come each column for each year; see the horizontal Adjusted qualifying distributions 64,616.	4940(a) tax on net investment of any year in the base of the instructions before making the instructions before making the instructions before as the value of noncharitable-use as the second of the	g any entrusets	ne .) es.	(d) Distribution	ratio by column (c))
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In Part I, Part V Q (For optional u If section 4940 Was the found: If 'Yes,' the found: 1 Enter the Calendar bet 2 Total of I 3 Average number of 4 Enter the 5 Multiply I	ualification Under use by domestic private (d)(2) applies, leave to ation liable for the secondation does not quate appropriate amount (a) period years year (or tax year ginning in) 2009 2008 2007 2006 2005 Une 1, column (d) distribution ratio for the for years the foundation enet value of nonchardine 4 by line 3	this part blank. Interpretation of the section of	nount of any year in the basemplete this part noncharitable-use assets 12. 86. 84. 55. Stal on line 2 by 5, or by the 5 years	g any entri sets 1,630. 2,192. 8,162. 3,455. 5,689.	es. (colu	(d) Distribution	ratio by column (c)) 1.251520 0.404879 0.072726 0.078727 0.347968 2.155820 0.431164 21,436.
In Part I, Part V Q (For optional u If section 4940 Was the founda If 'Yes,' the founda Alenter the Average number of Multiply II Enter the Multiply II Add lines	ualification Under use by domestic private (d)(2) applies, leave to ation liable for the secondation does not quate appropriate amount (a) period years year (or tax year ginning in) 2009 2008 2007 2006 2005 Une 1, column (d) distribution ratio for the for years the foundation enet value of nonchardine 4 by line 3	this part blank. Interpretation 4942 tax on the distributable and lifty under section 4940(e). Do not come each column for each year; see the section 4940(e). Adjusted qualifying distributions 64, 616. 49, 473. 63, 138. 66, 403. 193, 362. Interpretation of the section distribution of the section has been in existence if less than section of the s	nount of any year in the basemplete this part noncharitable-use assets 12. 86. 84. 55. Stal on line 2 by 5, or by the 5 years	g any entri sets 1,630. 2,192. 8,162. 3,455. 5,689.	es. (colu	(d) Distribution	ratio by column (c)) 1.251520 0.404879 0.072726 0.078727 0.347968 2.155820 0.431164 21,436. 9,242.

orm	990-PF (2010) The Shau-Wai and Marie Lam Family 13-4222089		F	age 4
Par	t VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instruc	tions)		
1 a	Exempt operating foundations described in section 4940(d)(2), check here			
	Date of ruling or determination letter: (attach copy of letter if necessary — see instr.)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V,			<u>0.</u>
	check here ► X and enter 1% of Part I, line 27b			
C	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b).			ļ
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable			
_	foundations only. Others enter -0-)			<u>0.</u>
3	Add lines 1 and 2			0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 4 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0			0.
6	Credits/Payments:			- 0.
_	2010 estimated tax pmts and 2009 overpayment credited to 2010.			\
	Exempt foreign organizations — tax withheld at source 6b			1
	Tax paid with application for extension of time to file (Form 8868).			
	Backup withholding erroneously withheld 6d			İ
	Total credits and payments Add lines 6a through 6d			0.
8	Enter any penalty for underpayment of estimated tax. Check here			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	_		0.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11	Enter the amount of line 10 to be. Credited to 2011 estimated tax			
Par	t VII-A Statements Regarding Activities			
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it		Yes	No
	participate or intervene in any political campaign?	1 a		X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes			
	(see the instructions for definition)?	1 b		X
	If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published			
,	or distributed by the foundation in connection with the activities. Did the foundation file Form 1120-POL for this year?	1 c		X
	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			 ^- -
	(1) On the foundation \blacktriangleright \$ 0. (2) On foundation managers \blacktriangleright \$ 0.			
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on			
•	foundation managers • \$ 0 .			- <u>-</u> -
4	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
	· · · · · · · · · · · · · · · · · · ·			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes	3		X
4 a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X
	If 'Yes,' has it filed a tax return on Form 990-T for this year?	4b	N	/A
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		Х
	If 'Yes,' attach the statement required by General Instruction T.		•	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	● By language in the governing instrument, or			1
	By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict			ļJ
	with the state law remain in the governing instrument?	6	X	
	Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	7	X	ļ,
8 a	Enter the states to which the foundation reports or with which it is registered (see the instructions)			
	NJ			
t	olf the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G? If 'No,' attach explanation</i>	8b	X	
_		35		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If 'Yes,' complete Part XIV	9		X
10			-	
10	Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses See Statement 9	10	Х	
BAA		rm 99	0-PF	(2010)

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Forn	n 990-PF (2010) The Shau-Wai and Marie Lam Family	13-422208	9	F	age 5
	t VII-A Statements Regarding Activities (Continued)				
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)		11		_ X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?		12		x
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption	application?	13	Х	
	Website address • N/A				<u></u>
14	The books are in care of ► Loeb, Block & Partners LLP Located at ► 505 Park Avenue 8th Floor New York NY ZIP + 4 ►	no. ► <u>(212)</u> 10022	/55	-251	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here		N/A		
	and enter the amount of tax-exempt interest received or accrued during the year .	▶ 15			N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other autbank, securities, or other financial account in a foreign country?	hority over a	16	Yes	No X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the nar foreign country ►	me of the		·	
Par	t VII-B Statements Regarding Activities for Which Form 4720 May Be Required				
	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.			Yes	No
1 a	a During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	Yes X No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	Yes X No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	Yes X No	l		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	Yes X No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	Yes X No			
	(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	Yes X No			
ŧ	b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instruction	ns)?.	1 b	N	/A
	Organizations relying on a current notice regarding disaster assistance check here	. ▶ 🔲	- 1.0		
(Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		 1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
á	a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	Yes X No			
	If 'Yes,' list the years ► 20, 20, 20				
l	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a) all years listed, answer 'No' and attach statement — see the instructions.)		2b	N	/A
	of the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years he				
	► 20, 20, 20	•			
	a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	Yes X No			
ı	of If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)				/3
			3Ь	N	/A
47	a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		х
ı	b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of				
	the tax year beginning in 2010?		4b		X
BAA		Fo	rm 99	0-PF	(2010)

Part VII-B Statements Regarding Activiti	es for Which Form	4720 May Be Requ	uired (continued)	
5a During the year did the foundation pay or incu (1) Carry on propaganda, or otherwise attempt	· ·	n (section 4945(e))?.	Yes X	No
(2) Influence the outcome of any specific publion, directly or indirectly, any voter registra	ic election (see section tion drive?	4955); or to carry	. Yes X	No
(3) Provide a grant to an individual for travel,	study, or other similar	purposes?	Yes X	No
(4) Provide a grant to an organization other the in section 509(a)(1), (2), or (3), or section	nan a charıtable, etc, or 4940(d)(2)? (see ınstru	ganization described ictions)	Yes X	No
(5) Provide for any purpose other than religion educational purposes, or for the prevention	us, charitable, scientific n of cruelty to children	, literary, or or animals? .	Yes X	No
b If any answer is 'Yes' to 5a(1)-(5), did any of the described in Regulations section 53.4945 or in (see instructions)?	he transactions fail to a current notice regard	qualify under the except ding disaster assistance	ions	. 5b N/A
Organizations relying on a current notice regar	rding disaster assistanc	ce check here	▶ 🗌	
c If the answer is 'Yes' to question 5a(4), does to tax because it maintained expenditure responsible 'Yes,' attach the statement required by Regional Statement required by Regional Statement (Statement Regional Statement).	sibility for the grant?		N/A Yes	No
6a Did the foundation, during the year, receive ar			·	
on a personal benefit contract?.			∐Yes X	No St.
b Did the foundation, during the year, pay premi If 'Yes' to 6b, file Form 8870	ums, airectly or inairec	tiy, on a personal benet	it contract?	6b X
7a At any time during the tax year, was the found	lation a party to a proh	ıbıted tax shelter transa	ction? . Yes X	No
b If yes, did the foundation receive any proceed	s or have any net incon	ne attributable to the tra	ansaction? . I	I/A 7b
Part VIII Information About Officers, Di and Contractors	rectors, Trustees,	Foundation Manag	jers, Highly Paid E	Employees,
1 List all officers, directors, trustees, foundation	n managers and their o	ompensation (see inst	ructions).	
(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Shau-Wai Lam	Chairmn-ASRQ	0.	0.	0.
81 Hobart Street				
Summit, NJ 07901	Two ACDO	0		
<u>Marie Wei-Wun Lam</u> 81 Hobart Street	Trsr-ASRQ	0.	0.	0.
Summit, NJ 07901				
Jeffrey Wacksman c/o Loeb, Block & Partners, LL New York, NY 10022	Sec'y-ASRQ	0.	0.	0.
New Tota, NI 10022				
2 Compensation of five highest-paid employee	s (other than those inc	cluded on line 1- see in	structions). If none, e	nter 'NONE.'
(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				
Total number of other employees paid over \$50,000)		. •	0
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Form 990-PF (2010) The Shau-Wai and Marie Lam Family 13-4222089 Page 6

		3-422		Page 7
Peril \	Information About Officers, Directors, Trustees, Foundation Managers, Highly and Contractors (continued)	Paid Er	mployees,	
3 F	ive highest-paid independent contractors for professional services (see instructions). If none, inter 'NONE.'			
	(a) Name and address of each person paid more than \$50,000 (b) Type of service		(c) Compensa	tion
None				
- -		ĺ		
Total r	number of others receiving over \$50,000 for professional services	<u> </u>		0
Partl	Summary of Direct Charitable Activities			
List the f organizat	foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of tions and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses	
1 1	N/A		-	
_				
_	· · · · · · · · · · · · · · · · · · ·			
2 _				
_				
3 -			· · · · · · · · · · · · · · · · · · ·	
-				
_				
4 _				
_				
Partl	Summary of Program-Related Investments (see instructions)			
Descri	ibe the two largest program-related investments made by the foundation during the tax year on lines 1 and	2	Amount	
1 <u>1</u>				
_				
2				
_				
	her program-related investments. See instructions.	-		
3 _				
_				

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0.

Form **990-PF** (2010)

Total. Add lines 1 through 3

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Form 990-PF (2010) The Shau-Wai and Marie Lam Family	3-4222089	Page 8
Part X Minimum Investment Return (All domestic foundations must complete this part. Find see instructions.)	oreign founda	tions,
1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes: a Average monthly fair market value of securities	1a	
b Average of monthly cash balances	1 b	21,762.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1 d	21,762.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c		
(attach detailed explanation)	.] [
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	21,762.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	326.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	21,436.
6 Minimum investment return. Enter 5% of line 5	6	1,072.
Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private oper	ating foundat	ions
and certain foreign organizations check here ▶ □ and do not complete this particle.	art.)	
1 Minimum investment return from Part X, line 6	1	1,072.
2a Tax on investment income for 2010 from Part VI, line 5 2a] .]	
b Income tax for 2010. (This does not include the tax from Part VI)	J	
c Add lines 2a and 2b	2c	
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	1,072.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	1,072.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	1,072.
Part XII Qualifying Distributions (see instructions)		
1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	85,177.
b Program-related investments – total from Part IX-B	1 b	65,177.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
		
Armounts set aside for specific charitable projects that satisfy the a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule).	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V. line 8 and Part XIII. line 4	4	85.177

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

6 Adjusted qualifying distributions. Subtract line 5 from line 4

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Form 990-PF (2010)

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6

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				1 072
2 Undistributed income, if any, as of the end of 2010.				1,072.
a Enter amount for 2009 only			0.	
b Total for prior years: 20, 20, 20		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006 24, 319.				
c From 2007 . 19,793.				
d From 2008 43, 411.				
e From 2009 62,036.	215 161			
f Total of lines 3a through e	315,161.			 -
XII, line 4: ► \$85,177.				
a Applied to 2009, but not more than line 2a			0.	
			<u> </u>	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2010 distributable amount.				1,072.
e Remaining amount distributed out of corpus	84,105.			
5 Excess distributions carryover applied to 2010	0.			0.
(If an amount appears in column (d), the same amount must be shown in column (a).)			- 1-	
(=//)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	399,266.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistribut-	· · · · · · · · · · · · · · · · · · ·			
ed income for which a notice of deficiency				
has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from				
line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2010. Subtract lines				
4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)				
(see instructions) .	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	165,602.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	233,664.			
10 Analysis of line 9:				
a Excess from 2006. 24,319.				
b Excess from 2007 19,793.				
c Excess from 2008				
d Excess from 2009 62,036.				
e Excess from 2010 84,105.				

Form 990-PF (2010) The Shau-Wai and				13-422208	
Part XIV Private Operating Foundation					N/A
1 a If the foundation has received a ruling or our is effective for 2010, enter the date of the	determination letter ruling .	that it is a private	operating foundatioi	n, and the ruling	
b Check box to indicate whether the foundate	ion is a private ope	erating foundation d	escribed in section	4942(j)(3) or	4942(j)(5)
2a Enter the lesser of the adjusted net income from Part I or the minimum	Tax year	<u> </u>	Prior 3 years		
investment return from Part X for each year listed	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed				·	
d Amounts included in line 2c not used directly for active conduct of exempt activities.					
 Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c 					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test — enter:					
(1) Value of all assets .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed .					
c 'Support' alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					
Supplementary Information assets at any time during the	(Complete this e year — see in	part only if the structions.)	organization ha	id \$5,000 or mo	re in
1 Information Regarding Foundation Mana a List any managers of the foundation who close of any tax year (but only if they have Shau-Wai Lam	nave contributed m	ore than 2% of the than \$5,000). (See	total contributions resection 507(d)(2))	eceived by the foun	dation before the
b List any managers of the foundation who a partnership or other entity) of which the None	own 10% or more of foundation has a 1	of the stock of a cor 0% or greater interes	poration (or an equa est.	ally large portion of	the ownership of
2 Information Regarding Contribution, Gran Check here ► X if the foundation only requests for funds If the foundation make complete items 2a, b, c, and d.	nakes contributions	to preselected cha	ritable organizations		
a The name, address, and telephone number	er of the person to	whom applications :	should be addressed	d :	
b The form in which applications should be	submitted and info	rmation and materia	als they should inclu	de:	
c Any submission deadlines:	 				
d Any restrictions or limitations on awards,	such as by geograp	phical areas, charita	ble fields, kinds of i	nstitutions, or other	factors

Recipient I recipient a uninvisidant plant and address. (forme or business) a statistical contribution of saturation statistics of recipient and address. (forme or business) a statistical contribution of saturation and the saturation of contribution of contribution of contribution of contribution. **Total** **Total*	3 Grants and Contributions Paid During the Ye	ear or Approved for Fut	ure Paymen	nt	
Total. Total Approved for future payment Total 30,000.	Recipient	If recipient is an individual, show any relationship to any foundation manager or	Foundation status of	Purpose of grant or contribution	Amount
Total. b Approved for future payment Total 30,000.		substantial contributor	recipient		
b Approved for future payment		any toundation manager or substantial contributor	recipient	contribution	
b Approved for future payment					
				► 3a	30,000.
Total					
	Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross	amounts unless otherwise indicated.	Unrelate	ed business income	Excluded b	y section 512, 513, or 514	(5)
-	am service revenue:	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	(e) Related or exempt function income (see the instructions)
_				1		
b						
d			<u> </u>			
е			· · · · · · · · · · · · · · · · · · ·			
f						
g Fees	and contracts from government agencies					
	pership dues and assessments					
	t on savings and temporary cash investments			14	2.	<u> </u>
	ends and interest from securities		·			
	ental income or (loss) from real estate:		*	1 1		(, ,
	financed property			 		
	ebt-financed property			+ +		
	ital income or (loss) from personal property					
	investment income					
	(loss) from sales of assets other than inventory					
	ncome or (loss) from special events			 		
	s profit or (loss) from sales of inventory			┼	· .	, , ,
	revenue:			+ +		
				+		
d				 	•	
				+		
P						
e	otal Add columns (b), (d), and (e)	-			2.	
12 Subto	otal Add columns (b), (d), and (e)	-			2.	2.
12 Subto	. Add line 12, columns (b), (d), and (e)	ns.)			2. 13	2.
12 Subto 13 Total. (See works	Add line 12, columns (b), (d), and (e) heet in line 13 instructions to verify calculation		ichment of Evenn	ot Burnos	13	2.
12 Subto 13 Total. (See works	Add line 12, columns (b), (d), and (e) heet in line 13 instructions to verify calculatio B Relationship of Activities to the	Accompl			13 Ses	
12 Subto 13 Total (See works Part XVI	Add line 12, columns (b), (d), and (e) heet in line 13 instructions to verify calculatio B Relationship of Activities to the	Accompl			13 Ses	
12 Subto 13 Total. (See works Part XVI Line No.	Add line 12, columns (b), (d), and (e) heet in line 13 instructions to verify calculation	Accompl			13 Ses	
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12 Subto 13 Total. (See works Part XVI Line No.	Add line 12, columns (b), (d), and (e) heet in line 13 instructions to verify calculatio B Relationship of Activities to the	Accompl			13 Ses	
12 Subto 13 Total. (See works Part XVI Line No.	Add line 12, columns (b), (d), and (e) heet in line 13 instructions to verify calculatio B Relationship of Activities to the	Accompl			13 Ses	
12 Subto 13 Total. (See works Part XVI Line No.	Add line 12, columns (b), (d), and (e) heet in line 13 instructions to verify calculatio B Relationship of Activities to the	Accompl			13 Ses	
12 Subto 13 Total. (See works Part XVI Line No.	Add line 12, columns (b), (d), and (e) heet in line 13 instructions to verify calculatio B Relationship of Activities to the	Accompl			13 Ses	
12 Subto 13 Total. (See works Part XVI Line No.	Add line 12, columns (b), (d), and (e) heet in line 13 instructions to verify calculatio B Relationship of Activities to the	Accompl			13 Ses	
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12 Subto 13 Total. (See works Part XVI Line No.	Add line 12, columns (b), (d), and (e) heet in line 13 instructions to verify calculatio B Relationship of Activities to the	Accompl			13 Ses	
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12 Subto 13 Total. (See works Part XVI	Add line 12, columns (b), (d), and (e) heet in line 13 instructions to verify calculatio B Relationship of Activities to the	Accompl			13 Ses	

Form 990-PF (2010) The Shau-Wai and Marie Lam Family 13-4222089 Rait XVIII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

de re a Tr (1) (2) b Or (1) (2) (3) (4) (5) (6) c Sh d If	escribed in selating to poransfers from) Cash) Other assether transact) Sales of an element) Rental of the manual of performation of fact the answer endods, ot	section 501(collitical organizem the reporting the reporting tests of the respect to a new soft assets for a section of the respect to any of the respect to	c) of the Code (ozations? Ing foundation to concharitable exerom a noncharitable exerom a noncharitation or othe gements tees or membershoment, mailing list above is 'Yes,' or services given	engage in any of the ther than section 50 a noncharitable exempt organization able exempt organization assets inp or fundraising so sts, other assets, or complete the follow by the reporting for how in column (d) the column (d) the section of the column (d) th	ol(c)(3) organized and a company organized and a compa	ees. Colume e found	n (b) should alw	vays show th	1b (1) 1b (2) 1b (3) 1b (4) 1b (5) 1b (6) 1c	alue of	X X X X X X X X
(a) Line		mount involved		of noncharitable exempt of			Description of tran		-	angement	ts
N/A			37		3	(-)		,	, viiaring utti		<u></u>
					·						
				··· · -· -· · -· · ·							
			-		· · · ·						
				 			 -		 		
							w				
de	escribed in s	section 501(c	or indirectly affili c) of the Code (o owing schedule	ated with, or related ther than section 50	d to, one or m 01(c)(3)) or in	ore tax section	-exempt organiz 527?	zations	Ye	s X	No
		ne of organiz		(b) Type of	organization		(c) Description	of relationship		
N/A											
							_				
	Under '-"		elese that the								
Sign	correct, and co	s of perjury, I dec impleter Declarat	ion of preparer other	ined this return, including than taxpayer or fiduciary)	accompanying sch) is based on all in			tne best of my k is any knowledge	nowledge and belief,	it is true	•
Here	• 	<u></u>					1/11/11	<u>Chair</u>	man		
		of officer or trust Type preparer's		Preparer's signa	ature -	Date	Date	Title	DTIN		
		• • • •		Treparer's signa			11/2/11	Check if	of PTIN		
Paid		even M.	LOEB BLOCE	K & PARTNERS!	Y.I.P		ווןפווו	self-employ			
Prepa	וטו	s name	505 PARK A		المالكر ا			Fırm's EIN ►	N/A	-	
Use O	unia Eirw.	s address		NY 10022-110)6			Phone so	(212) 755-	.551 N	1
BAA	. 1			10022 110				Phone no	Form 9		
									FUIII 37	ンリ・アア	(2010)

Schedule B (Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Schedule of Contributors

► Attach to Form 990, 990-EZ, or 990-PF

OMB No. 1545-0047

2010

Name of the organization The Shau-Wai and I	Marie Lam Family	Employer identification number
Foundation		13-4222089
Organization type (check one):		
Filers of:	Section:	
Form 990 or 990-EZ	501(c)() (enter number) organization	
	4947(a)(1) nonexempt charitable trust not treat	ted as a private foundation
	527 political organization	
Form 990-PF	V =01(0)(3) ===================================	
FOIII 990-FF	X 501(c)(3) exempt private foundation	an a muselo formadolica
	4947(a)(1) nonexempt charitable trust treated a 501(c)(3) taxable private foundation	as a private foundation
Check if your organization is covered by the Ge	page 1 Pula or a Special Pula	
Note. Only a section 501(c)(7), (8), or (10) orga	inization can check boxes for both the General Rule	and a Special Rule. See instructions.
General Rule		
X For an organization filing Form 990, 990-EZ contributor. (Complete Parts I and II.)	, or 990-PF that received, during the year, \$5,000 o	r more (in money or property) from any one
contributor. (complete r arts r and my		
Special Rules		
509(a)(1) and 170(b)(1)(A)(vi), and received	orm 990 or 990-EZ, that met the 33-1/3% support te I from any one contributor, during the year, a contril	bution of the greater of (1) \$5,000 or
(2) 2% of the amount on (i) Form 990, Part	VIII, line 1h or (ii) Form 990-EZ, line 1. Complete P	Parts I and II
For a section 501(c)(7), (8), or (10) organization	ation filing Form 990 or 990-EZ, that received from a	any one contributor, during the year,
the prevention of cruelty to children or anim	0 for use <i>exclusively</i> for religious, charitable, scientinals Complete Parts I, II, and III.	itic, literary, or educational purposes, or
	ation filing Form 990 or 990-EZ, that received from a	any one contributor, during the year
contributions for use exclusively for religious	s, charitable, etc. nurnoses, but these contributions.	did not aggregate to more than \$1,000
purpose. Do not complete any of the parts i	ontributions that were received during the year for a unless the General Rule applies to this organization	an <i>exclusively</i> religious, charitable, etc, because it received nonexclusively
religious, charitable, etc, contributions of \$5		. ▶\$
Caution: An organization that is not covered by	the General Rule and/or the Special Rules does no	at file Schedule B (Form 990, 990, F7, or
990-PF) but it must answer 'No' on Part IV, line	2 of their Form 990, or check the box on line H of	its Form 990-EZ, or on line 2 of its Form
990-PF, to certify that it does not meet the filing	g requirements of Schedule B (Form 990, 990-EZ, o	r 990-PF).
BAA For Paperwork Reduction Act Notice, se 990EZ, or 990-PF.	e the Instructions for Form 990,	Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

	B (Form 990, 990-EZ, or 990-PF) (2010)	Page 1	of 1 of Part I
Name of org	anization tau-Wai and Marie Lam Family	' '	r identification number 222089
	Contributors (see instructions)		
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Shau Wai Lam 81 Hobart Avenue Summit, NJ 07901-2808	\$849,259.	Person X Payroll X Noncash X (Complete Part II if there is a noncash contribution)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
 -		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution.)

Page

of 1

of Part II

The Shau-Wai and Marie Lam Family

Employer identification number 13-4222089

<u>Part II 🔯</u> Noncash	Property	(see instructions.)
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(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Artwork		
		\$ 789,259.	11/30/10
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$\$	
(a) No. from Part i	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
			 " ·
		\$\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Name of organization

Employer identification number

The Shau-Wai and Marie Lam Family

13-4222089

Part III	Exclusively religious, charitable, e organizations aggregating more th	tc, individual contribution in \$1,000 for the year.Co	ns to secti mplete cols (on 501(c)(7), (8), or (10) (a) through (e) and the following li	ine entry.	
	For organizations completing Part III, enter contributions of \$1,000 or less for the year.	total of <i>exclusively</i> religious, ch (Enter this information once. S	naritable, etc, See instruction	ns) > \$	N/A	
(a) No. from	(b) Purpose of gift	(c) Use of gift		(d) Description of how gift is	held	
Part I	N/A					
	Transferee's name, addres	(e) Transfer of gift s, and ZIP + 4	Rela	ationship of transferor to transfer	ree	
(a)	(b)	(c)		(d)		
No. from Part I	Purpose of gift	Use of gift		Description of how gift is	held	
		(e)				
	Transferee's name, addres	Transfer of gift	Rela	ationship of transferor to transfer	ree	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift		(d) Description of how gift is	held	
	(e) Transfer of gift Transferee's name, address, and ZIP + 4			Relationship of transferor to transferee		
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift		(d) Description of how gift is	held	
	(e) Transfer of gift Transferee's name, address, and ZIP + 4			Relationship of transferor to transferee		
	<u> </u>					

2010	Federal Statements The Shau-Wai and Marie Lam Family	Page 1		
Client LAM	Foundation	13-4222089		
10/04/11		04:20PM		
Statement 1 Form 990-PF, Part I, Line 16a Legal Fees				
Legal Fees	(a) (b) Net (c) Expenses Investment Adjusted Per Books Income Net Income \$ 14,873. Total \$ 14,873. \$ 0. \$ 0.	(d) Charitable Purposes \$ 14,873. \$ 14,873.		
Statement 2 Form 990-PF, Part I, Line 16b Accounting Fees		"		
Accounting	(a) (b) Net (c) Expenses Investment Adjusted per Books Income Net Income \$ 5,785. \$ 0. \$ 0.	(d) Charitable Purposes \$ 0.		
Statement 3 Form 990-PF, Part I, Line 16c Other Professional Fees				
Officer's & Directors Fees	(a) (b) Net (c) Expenses per Books Investment Income Net Income Total \$ 3,000. \$ 0. \$ 0.	(d) Charitable Purposes \$ 0.		
Statement 4 Form 990-PF, Part I, Line 18 Taxes				
Foreign Taxes W/H From Auc	(a) (b) Net (c) Expenses Investment Adjusted per Books Income Net Income	(d) Charitable <u>Purposes</u>		
•	\$ 15,785.	\$ 15,785.		
Franchise Tax-Delaware Internal Revenue Service .	Total $\frac{1.}{\$}$ $\frac{\$}{1.}$ $\frac{1.}{\$}$ $\frac{\$}{1.}$	<u>\$ 15,785.</u>		

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2010	Federal Statements	Page 2
Client LAM	The Shau-Wai and Marie Lam Family Foundation	13-4222089
10/04/11		03:46PM
Statement 5 Form 990-PF, Part I, Line 23 Other Expenses		
Auction Commissions	75. 8,324. 409. 350.	(d) Charitable Purposes 3 15,786. 8,324. 409.
Statement 6 Form 990-PF, Part II, Line 13 Investments - Other	Total <u>\$ 24,944.</u> <u>\$ 0.</u> <u>\$ 0.</u> <u>\$</u>	3 24,519.
Other Investments	<u>Method</u> <u>Value</u>	air Market Value
Artwork	Cost \$ 605,055. \$ Total \$ 605,055. \$	605,055.
Statement 7 Form 990-PF, Part II, Line 15 Other Assets		ir Market
Miscellaneous Receivable .	Book Value	73.
Statement 8 Form 990-PF, Part III, Line 5 Other Decreases		
Revaluation of Art Portfol:	io \$ Total \$	207, 339. 207, 339.
Statement 9 Form 990-PF, Part VII-A, Line 10 Substantial Contributors During t Name of Substantial Contri	the Tax Year butor Address of Substantial Contribu	tor

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2010 Federal Statements Page 3
The Shau-Wai and Marie Lam Family
Foundation 13-4222089

Statement 9 (continued)
Form 990-PF, Part VII-A, Line 10
Substantial Contributors During the Tax Year

Shau-Wai Lam

81 Hobart Street Summit, NJ 07901

Statement 10 Form 990-PF, Part XV, Line 3a Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose o Grant	of	Amount
Chinatown Health Clinic Fdn C.B Wang Com Ctr 125 Walker St New York, NY 10013		Public	General	\$	12,500.
Amer Friends of Shanghai Mus 530 East 86th Street New York,, NY 10028	None	Public	General		5,000.
Aaron Diamond AIDS Research Center 455 First Avenue New York, NY 10016	None	Public	General		2,000.
NJ Chinese American Chamber of Commerce 28 World's Fair Drive Somerset, NJ 08882	None	Public	General		1,500.
The Dream Fund Outreach PO Box 600593 Dallas, TX 75360	None	Public	General		500.
New Jersey Chinese Cultural Studies Fdtn P.O. Box 543 Princeton Junction, NJ 08550	None	Public	General		1,000.
The Museum of Chinese in America 215 Centre Street New York, NY 10013	None	Public	General		5,000.
HK Schools Alumni Fedtn School Fndtn 919 S. freemont Avenue Alhambra, CA 91803	None	Public	General		2,500.
				Total 🕏	30,000.

2010

Federal Supplemental Information

Page 1

Client LAM

The Shau-Wai and Marie Lam Family Foundation

13-4222089

10/04/11

04:19PM

Form 990-PF, Page 2, Line 7-Other Notes and Loans Receivable Auction Proceeds Receivable \$ 749,386.

Form **8868** (Rev January 2011)

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

Department of the Treasury Internal Revenue Service

► File a separate application for each return.

• If you are	e filing for an Automatic 3-Month Extension, con	nalete enlu	Part Land shook this have		
-	e filing for an Additional (Not Automatic) 3-Mont				► <u> X </u>
	blete Part II unless you have already been grante				
Electronic fill corporation r request an e Associated V	ling (e-file). You can electronically file Form 8868 equired to file Form 990-T), or an additional (not xtension of time to file any of the forms listed in With Certain Personal Benefit Contracts, which ming of this form, visit www.irs gov/efile and click of the state of the st	If you nee automatic Part I or P ust be sent	d a 3-month automatic extension of time) 3-month extension of time. You can ele art II with the exception of Form 8870, ir to the IRS in paper format (see instruct	e to file (6 months fo ectronically file Form	8868 to
	utomatic 3-Month Extension of Time.		<u> </u>		
	required to file Form 990-T and requesting an			complete Part Lonly	▶ 🗀
	porations (including 1120-C filers), partnerships,				
income tax r	eturns	TILIMIOO, a	na trusts must use rollin 7004 to reques	t an extension or thi	ie to me
	Name of exempt organization	•		Employer identification	number
Type or print The Shau-Wai and Marie Lam Family Foundation 13-4222					
File by the due date for	Number, street, and room or suite number. If a P O box, see in	structions			
filing your return See	505 Park Avenue 8 FL				
instructions	City, town or post office, state, and ZIP code. For a foreign add	ress, see instru	actions	•	
	New York, NY 10022				
Enter the Re	turn code for the return that this application is fo	or (file a sep	parate application for each return) .		04
Application Is For		Return Code	Application Is For		Return Code
Form 990		01	Form 990-T (corporation)		07
Form 990-BL	•	02	Form 1041-A		08
Form 990-EZ		03	Form 4720		09
Form 990-PF		04	Form 5227		10
	(section 401(a) or 408(a) trust)	05	Form 6069		11
Form 990-T ((trust other than above)	06	Form 8870		12
Telephone If the org If this is check thithe exter	nsion is for.	FAX Notes in the digit Group k this box	e United States, check this box . Exemption Number (GEN) If and attach a list with the names a		
until _ The ext	st an automatic 3-month (6 months for a corpora 8/15 , 20 11 , to file the exempt orgonal tension is for the organization's return for: calendar year 20 10 or tax year beginning , 20	janization r	eturn for the organization named above		
	ax year entered in line 1 is for less than 12 mont ange in accounting period	hs, check r	eason: Initial return Fir	nal return	
nonrefu	application is for Form 990-BL, 990-PF, 990-T, 47 undable credits. See instructions.	· · ·		3a \$	0.
payme	application is for Form 990-PF, 990-T, 4720, or 6 nts made. Include any prior year overpayment al	lowed as a	credit	3b \$	0.
	e due. Subtract line 3b from line 3a Include you (Electronic Federal Tax Payment System) See ou are going to make an electronic fund withdraw			86 \$	0.
payment inst			5 1 01111 0000, SEE FUITH 6433-EU AND FO	Form 8868 (F	Rev. 1-2011)

Form 8868	3 (Rev 1-2011)				Page 2
	are filing for an Additional (Not Automatic) 3-Mont	h Extension	. complete only Part II and check th	nis box	<u></u>
-	complete Part II if you have already been granted		•		
-	are filing for an Automatic 3-Month Extension, cor			.,	
	Additional (Not Automatic) 3-Month Exte			o copies needed).	-
	Name of exempt organization	<u> </u>		Employer identification numb	er
_		. 1			
Type or print	The Shau-Wai and Marie Lam Fami Foundation			13-4222089	
Edo by the	Number, street, and room or suite number. If a P O box, see inst	ructions			
File by the extended due date for filing the	LOEB BLOCK & PARTNERS, LLP 505 PARK AVE				
return See instructions	City, town or post office, state, and ZIP code For a foreign address	ss, see instruction	ons		
	NEW YORK, NY 10022-1106				
Enter the F	Return code for the return that this application is fo	or (file a sep	arate application for each return)		04
Applicatio Is For	n	Return Code	Application Is For		Return Code
Form 990		01			
Form 990-l	BL	02	Form 1041-A		08
Form 990-l	EZ	03	Form 4720		09
Form 990-l	PF	04	Form 5227		10
Form 990-	T (section 401(a) or 408(a) trust)	05	Form 6069	<u> </u>	11
Form 990-	T (trust other than above)	06	Form 8870		12
STOP! Do	not complete Part II if you were not already grante	ed an auton	natic 3-month extension on a previo	usly filed Form 8868.	_
	oks are in care of Loeb, Block & Partr			· · · · · · · · · · · · · · · · · · ·	
Teleph	one No ► (212) 755-5510	FAX No. ►			
If the c	organization does not have an office or place of but	siness in the	United States, check this box		► □
If this i	is for a Group Return, enter the organization's four	digit Group	Exemption Number (GEN).	. If thi	s is for the
whole grou	up, check this box ► 🗍 . If it is for part of the gr	oup, check tl	nis box . F and attach a list with	h the names and EINs	of all
members 1	the extension is for				
4 I requ	uest an additional 3-month extension of time until	11/15	, 20 11		
5 For d	calendar year 2010, or other tax year beginnin	g	, 20 , and ending	, 20	
6 If the	calendar year 2010 , or other tax year beginning tax year entered in line 5 is for less than 12 months.	ths, check re	eason: Initial return	Final return	
_	Change in accounting period				
	e in detail why you need the extension Addi	tional '	time is required to gat	her all inform	ation
	cessary to prepare a complete an				-
	s application is for Form 990-BL, 990-PF, 990-T, 43 efundable credits. See instructions		, enter the tentative tax, less any	8a \$	0.
	s application is for Form 990-PF, 990-T, 4720, or 6				<u> </u>
payn	nents made. Include any prior year overpayment al Form 8868				0.
c Balance due. Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions . 8c \$					0.
	Sign	ature and	l Verification		
Under penaltic correct, and co	es of perjury, I declare that I have examined this form, including accomplete, and that I am authorized to prepare this form	companying sche	dules and statements, and to the best of my kno	owledge and belief, it is true,	
Signature -	Title ►	Secreta	ıry	Date ►	
BAA		FIFZ0502L		Form 8868	(Rev 1-2011)

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