Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Name of foundation
THE PAMELA HOWARD FAMILY FOUNDATION INC.
C/O WTAS LLC

A Employer identification number: 13-4192506

Number and street (or P O box number if mail is not delivered to street address): 1700 EAST PUTNAM AVENUE
Room/suite: 206

B Telephone number: 203-987-3660

City or town, state, and ZIP code: OLD GREENWICH, CT 06870

C If exemption application is pending, check here ▶ [ ]
D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 1,822,929.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received	220,501.		N/A	
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	32,653.	32,653.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	44,524.			
	b Gross sales price for all assets on line 6a 214,255.				
	7 Capital gain net income (from Part IV, line 2)		44,524.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	71.	12.		STATEMENT 2
	12 **Total.** Add lines 1 through 11	297,749.	77,189.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	9,200.	0.		9,200.
	c Other professional fees STMT 4	8,914.	8,914.		0.
	17 Interest				
	18 Taxes STMT 5	267.	267.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	250.	0.		250.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	18,631.	9,181.		9,450.
	25 Contributions, gifts, grants paid	75,600.			75,600.
	26 **Total expenses and disbursements.** Add lines 24 and 25	94,231.	9,181.		85,050.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	203,518.			
	b **Net investment income** (if negative, enter -0-)		68,008.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	68,504.	45,182.	45,182.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations			
	b	Investments - corporate stock STMT 7	886,862.	934,942.	1,293,956.
	c	Investments - corporate bonds STMT 8	300,658.	300,533.	337,289.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 9	119,224.	128,638.	146,502.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers)	1,375,248.	1,409,295.	1,822,929.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	1,375,248.	1,409,295.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances**	1,375,248.	1,409,295.	
	31	**Total liabilities and net assets/fund balances**	1,375,248.	1,409,295.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,375,248.
2	Enter amount from Part I, line 27a	2	203,518.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,578,766.
5	Decreases not included in line 2 (itemize) ▶ TIMING DIFFERENCES	5	169,471.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,409,295.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	214,255.		169,731.	44,524.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				44,524.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	44,524.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	69,026.	1,151,259.	.059957
2008	72,808.	1,281,895.	.056797
2007	56,000.	1,341,865.	.041733
2006	33,000.	883,459.	.037353
2005	32,000.	649,986.	.049232

2 Total of line 1, column (d)	2	.245072
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049014
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,518,887.
5 Multiply line 4 by line 3	5	74,447.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	680.
7 Add lines 5 and 6	7	75,127.
8 Enter qualifying distributions from Part XII, line 4	8	85,050.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1			
Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	680.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	680.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	680.
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a 2,904.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	2,904.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	2,224.
11 Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶	2,224. Refunded ▶	11	0.

Part VII-A **Statements Regarding Activities**

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 10	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PAMELA HOWARD Telephone no ▶ 203-987-3660
Located at ▶ 214 CENTRE ISLAND ROAD, OYSTER BAY, NY ZIP+4 ▶ 11771

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969, (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PAMELA HOWARD 214 CENTRE ISLAND ROAD OYSTER BAY, NY 11771	DIRECTOR 0.00	0.	0.	0.
JACK R. HOWARD-POTTER 155 EAST 29TH STREET NEW YORK, NY 10016	DIRECTOR 0.00	0.	0.	0.
IAN N. H. GUMPRECHT 116 EAST 66TH STREET NEW YORK, NY 10021	DIRECTOR 0.00	0.	0.	0.
CHRISTOPHER B. GUMPRECHT 214 CENTRE ISLAND ROAD OYSTER BAY, NY 11771	DIRECTOR 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,468,262.
b	Average of monthly cash balances	1b	73,755.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,542,017.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,542,017.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	23,130.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,518,887.
6	**Minimum investment return.** Enter 5% of line 5	6	75,944.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	75,944.
2a	Tax on investment income for 2010 from Part VI, line 5 2a 680.		
b	Income tax for 2010 (This does not include the tax from Part VI) 2b		
c	Add lines 2a and 2b	2c	680.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	75,264.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	75,264.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	75,264.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	85,050.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	85,050.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	680.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	84,370.

Note. *The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years*

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				75,264.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008 1,633.				
e From 2009 11,911.				
f Total of lines 3a through e	13,544.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 85,050.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				75,264.
e Remaining amount distributed out of corpus	9,786.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	23,330.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	23,330.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008 1,633.				
d Excess from 2009 11,911.				
e Excess from 2010 9,786.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

PAMELA HOWARD

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 11				
Total			▶ 3a	75,600.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	32,653.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	12.	
8 Gain or (loss) from sales of assets other than inventory			18	44,524.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a NORTHERN TRUST #23-46021					
b - NONDIVIDEND					
c DISTRIBUTION			14	59.	
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		77,248.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 77,248.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Pamela Howard | 6/11/11 | DIRECTOR

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MICHAEL VANDELOO	Michael J VanDeloo	6/2/11		
Firm's name ▶ WTAS LLC			Firm's EIN ▶	
Firm's address ▶ 1700 EAST PUTNAM AVENUE, SUITE 206 OLD GREENWICH, CT 06870			Phone no 203-987-3660	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization
THE PAMELA HOWARD FAMILY FOUNDATION INC.
C/O WTAS LLC

Employer identification number
13-4192506

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year. ▶ $ ________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
THE PAMELA HOWARD FAMILY FOUNDATION INC.
C/O WTAS LLC

Employer identification number
13-4192506

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	PAMELA HOWARD 214 CENTRE ISLAND ROAD OYSTER BAY, NY 11771	$ 220,001.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution)
2	PAMELA HOWARD 214 CENTRE ISLAND ROAD OYSTER BAY, NY 11771	$ 500.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Name of organization
THE PAMELA HOWARD FAMILY FOUNDATION INC.
C/O WTAS LLC

Employer identification number
13-4192506

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	8,925 SHS NORTHERN FDS MULTI-MANAGER EMERGING MARKETS EQUITY FD	$ 220,001.	12/20/10

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
THE PAMELA HOWARD FAMILY FOUNDATION INC.
C/O WTAS LLC

Employer identification number
13-4192506

Part III **Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** Complete columns **(a)** through **(e) and** the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	NORTHERN TRUST #23-46021 (SEE ATTACHED)	P	01/01/00	07/07/10
b	NORTHERN TRUST #23-46021 (SEE ATTACHED)	P	01/01/00	12/31/10
c	NORTHERN TRUST #23-54638 (SEE ATTACHED)	P	01/01/10	12/31/10
d	NORTHERN TRUST #23-54638 (SEE ATTACHED)	P	01/01/00	12/31/10
e	FROM K-1 POWERSHARES DB COMMODITY INDEX TRACKING	P	01/01/10	12/31/10
f	FROM K-1 POWERSHARES DB COMMODITY INDEX TRACKING	P	01/01/00	12/31/10
g	FROM K-1 POWERSHARES DB COMMODITY INDEX TRACKING	P	01/01/10	12/31/10
h	FROM K-1 POWERSHARES DB COMMODITY INDEX TRACKING	P	01/01/00	12/31/10
i	38 SHS SCHLUMBERGER LTD COM	P	10/31/07	05/11/10
j	18 SHS SCHLUMBERGER LTD COM	P	03/30/09	05/11/10
k	40 SHS TRANSOCEAN LTD ORD	P	03/30/09	05/11/10
l	CAPITAL GAINS DIVIDENDS			
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	45,457.		44,158.	1,299.
b	186.			186.
c	89,581.		72,996.	16,585.
d	54,882.		45,797.	9,085.
e	13.			13.
f	954.			954.
g	3,610.			3,610.
h	5,416.			5,416.
i	2,535.		3,650.	-1,115.
j	1,201.		734.	467.
k	2,697.		2,396.	301.
l	7,723.			7,723.
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				1,299.
b				186.
c				16,585.
d				9,085.
e				13.
f				954.
g				3,610.
h				5,416.
i				-1,115.
j				467.
k				301.
l				7,723.
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	44,524.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

023591
05-01-10

2010 Tax Information Statement

Account Number: 23-46021
Recipient's Tax ID Number: XX-XXX2506

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address:
THE PAMELA HOWARD FOUNDATION
C/O STEADMAN H WESTERGAARD
1 ROCKEFELLER PLZ. RM. 301
NEW YORK, NY 10020

NORTHERN TRUST FSB
P.O. BOX 803878
CHICAGO, IL 60680

2010 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums.

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
Long Term 15% Sales								
154.0000	052769106	AUTODESK, INC	05/15/2008	07/07/2010	3,751.69	4,822.98	-1,071.29	0.00
42.0000	067383109	C R BARD INC	10/31/2007	07/07/2010	3,238.57	3,345.41	-106.84	0.00
43.0000	075887109	BECTON DICKINSON & CO	10/31/2007	07/07/2010	2,979.42	3,457.86	-478.44	0.00
86.0000	126408103	CSX CORP	03/30/2009	07/07/2010	4,157.17	2,191.56	1,965.61	0.00
114.0000	192446102	COGNIZANT TECHNOLOGY SOLUTION CL A	10/31/2007	07/07/2010	5,858.36	4,378.93	1,479.43	0.00
189.0000	219350105	CORNING INC	05/15/2008	07/07/2010	3,173.26	4,607.29	-1,434.03	0.00
89.0000	231021106	CUMMINS ENGINE INC	05/15/2008	07/07/2010	5,786.68	4,491.98	1,294.70	0.00
167.0000	552715104	MEMC ELECTRONIC MATERIALS	05/15/2008	07/07/2010	1,656.94	6,105.44	-4,448.50	0.00
157.0000	64110D104	NETAPP INC COM STK	10/31/2007	07/07/2010	6,101.55	4,808.59	1,292.96	0.00
255.0000	G5876H105	MARVELL TECHNOLOGY GROUP LTD ORD	03/30/2009	07/07/2010	4,180.66	2,302.62	1,878.04	0.00
54.0000	L6388F110	MILLICOM INTERNATIONAL CELLULAR COM USD1.50 (POST-SUBD)	05/15/2008	07/07/2010	4,573.18	3,645.24	927.94	0.00
Total Long Term 15% Sales					**45,457.48**	**44,157.90**	**1,299.58**	**0.00**
Long Term 28% Sales								
400.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		01/07/2010	14.45	0.00	14 45	0.00
400.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		02/03/2010	14.35	0.00	14 35	0.00

This is important tax information and is being furnished to you.

2010 Tax Information Statement

Account Number: 23-46021
Recipient's Tax ID Number: XX-XXX2506

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address:
THE PAMELA HOWARD FOUNDATION
C/O STEADMAN H WESTERGAARD
1 ROCKEFELLER PLZ. RM. 301
NEW YORK, NY 10020

NORTHERN TRUST FSB
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
400.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		03/03/2010	12.33	0.00	12.33	0.00
400 0000	78463V107	MFC SPDR GOLD TR GOLD SHS		04/08/2010	13.87	0.00	13.87	0.00
400.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		05/07/2010	13.20	0.00	13.20	0.00
400.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		06/04/2010	16.00	0 00	16.00	0 00
400.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		07/08/2010	15.80	0.00	15.80	0.00
400.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		08/04/2010	16.29	0.00	16.29	0.00
400.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		09/03/2010	17.46	0.00	17.46	0.00
400.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		10/04/2010	17.05	0.00	17.05	0.00
400.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		11/05/2010	17.86	0.00	17.86	0.00
400.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		12/03/2010	17.62	0.00	17.62	0 00
Total Long Term 28% Sales					**186.28**	**0.00**	**186.28**	**0.00**

This is important tax information and is being furnished to you.

2010 Tax Information Statement

Account Number: 23-54638
Recipient's Tax ID Number: XX-XXX2506

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address:
THE PAMELA HOWARD FOUNDATION
C/O STEADMAN H WESTERGAARD
1 ROCKEFELLER PLZ. RM. 301
NEW YORK, NY 10020

NORTHERN TRUST FSB
P.O. BOX 803878
CHICAGO, IL 60680

2010 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums.

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
Short Term Sales								
170.0000	36467W109	GAMESTOP CORP CL A COM	VARIOUS	01/07/2010	3,485.53	3,922.89	-437.36	0.00
145.0000	437076102	HOME DEPOT INC	05/20/2009	01/07/2010	4,216.49	3,461.15	755.34	0.00
115.0000	548661107	LOWES COMPANIES INC	05/20/2009	01/07/2010	2,711.63	2,268.95	442.68	0.00
160.0000	594918104	MICROSOFT CORP COM	VARIOUS	01/07/2010	4,854.28	3,316 60	1,537.68	0.00
155.0000	594918104	MICROSOFT CORP COM	05/20/2009	01/28/2010	4,495.03	3,165.10	1,329.93	0.00
50.0000	50540R409	LABORATORY CORP AMER HLDGS NEW	05/20/2009	02/01/2010	3,571.64	3,075.50	496.14	0.00
25.0000	G2554F105	COVIDIEN PLC	07/30/2009	02/01/2010	1,255.51	942.14	313.37	0.00
80.0000	03073E105	AMERISOURCE BERGEN CORP	VARIOUS	03/08/2010	2,245.18	1,630.15	615.03	0.00
100.0000	478160104	JOHNSON & JOHNSON	05/20/2009	03/11/2010	6,366.92	5,593.00	773.92	0.00
50.0000	98956P102	ZIMMER HLDGS INC	05/20/2009	03/12/2010	2,902.38	2,268 00	634.38	0 00
5.0000	30231G102	EXXON MOBIL CORP COM	05/20/2009	03/17/2010	337.65	348.05	-10.40	0.00
5.0000	717081103	PFIZER INC COM	08/14/2009	03/17/2010	85.75	78.30	7.45	0.00
5.0000	85771P102	STATOIL ASA SPONSORED ADR	05/20/2009	03/17/2010	116.39	101.35	15.04	0.00
140.0000	705015105	PEARSON PLC SPONSORED ADR	05/20/2009	04/01/2010	2,208.18	1,547.00	661.18	0.00
185.0000	717081103	PFIZER INC COM	VARIOUS	04/06/2010	3,137.55	2,815.69	321.86	0.00
60.0000	91324P102	UNITEDHEALTH GROUP INC	05/20/2009	04/14/2010	1,873.51	1,671 60	201.91	0.00
20.0000	008252108	AFFILIATED MANAGERS GROUP	01/07/2010	04/28/2010	1,662.52	1,408.20	254.32	0.00

This is important tax information and is being furnished to you.

2010 Tax Information Statement

Account Number: 23-54638
Recipient's Tax ID Number: XX-XXX2506

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address:
THE PAMELA HOWARD FOUNDATION
C/O STEADMAN H WESTERGAARD
1 ROCKEFELLER PLZ. RM. 301
NEW YORK, NY 10020

NORTHERN TRUST FSB
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
30.0000	03076C106	AMERIPRISE FINANCIAL INC	05/20/2009	04/28/2010	1,378.18	836.85	541.33	0.00
35 0000	23918K108	DAVITA INC	05/20/2009	04/28/2010	2,198 17	1,591.74	606.43	0.00
80.0000	747525103	QUALCOMM INC	05/20/2009	04/28/2010	3,069.55	3,401.60	-332.05	0.00
50 0000	450911102	ITT INDS INC	05/20/2009	04/29/2010	2,850.17	2,054.50	795.67	0.00
55.0000	696429307	PALL CORP	11/04/2009	04/29/2010	2,183.98	1,787.46	396.52	0.00
60.0000	13342B105	CAMERON INT'L CORP COM	VARIOUS	04/30/2010	2,392.95	1,968.00	424.95	0.00
30.0000	437076102	HOME DEPOT INC	05/20/2009	04/30/2010	1,066.50	716.10	350.40	0.00
80.0000	126650100	CVS CORP	05/20/2009	05/03/2010	2,962.48	2,392.00	570.48	0.00
85.0000	29264F205	ENDO PHARMACEUTICALS HLDGS INC COM	06/24/2009	05/03/2010	1,884 04	1,504.76	379.28	0.00
40.0000	03076C106	AMERIPRISE FINANCIAL INC	05/20/2009	05/12/2010	1,847.64	1,115.81	731.83	0.00
55.0000	235851102	DANAHER CORP	05/20/2009	05/14/2010	4,672.53	3,323.26	1,349.27	0.00
35.0000	92826C839	VISA INC CLASS A SHARES	07/01/2010	07/09/2010	2,700.46	2,514.31	186.15	0.00
65.0000	718172109	PHILIP MORRIS INTERNATIONAL	VARIOUS	09/09/2010	3,492.10	3,236.33	255.77	0.00
100.0000	35906A108	FRONTIER COMMUNICATIONS CORP COM	07/07/2010	11/09/2010	907.98	701.76	206.22	0.00
15.0000	354613101	FRANKLIN RESOURCES INC	07/01/2010	12/31/2010	1,668.39	1,274.03	394 36	0.00
35.0000	693506107	PPG INDS INC COM	VARIOUS	12/31/2010	2,948.29	2,298.90	649.39	0.00
20.0000	747525103	QUALCOMM INC	01/28/2010	12/31/2010	988.16	804.40	183.76	0.00
65.0000	86764P109	SUNOCO INC	01/07/2010	12/31/2010	2,634.25	1,886.97	747.28	0.00
95.0000	91913Y100	VALERO ENERGY CORP NEW	03/17/2010	12/31/2010	2,208.83	1,973.37	235.46	0.00

This is important tax information and is being furnished to you.

2010 Tax Information Statement

Account Number: 23-54638
Recipient's Tax ID Number: XX-XXX2506

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address:
THE PAMELA HOWARD FOUNDATION
C/O STEADMAN H WESTERGAARD
1 ROCKEFELLER PLZ. RM. 301
NEW YORK, NY 10020

NORTHERN TRUST FSB
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
Total Short Term Sales					**89,580.79**	**72,995.82**	**16,584.97**	**0.00**
Long Term 15% Sales								
65.0000	67066G104	NVIDIA CORP	09/05/2008	01/07/2010	1,199.22	754.11	445.11	0.00
55.0000	59156R108	METLIFE INC	VARIOUS	04/16/2010	2,478.19	3,056.92	-578.73	0.00
100 0000	437076102	HOME DEPOT INC	VARIOUS	04/30/2010	3,555.00	2,165.68	1,389.32	0.00
65.0000	25490A101	DIRECTV COM CL A COM CL A	05/20/2009	06/17/2010	2,449.81	1,581.45	868.36	0.00
250.0000	808513105	SCHWAB CHARLES CORP COMMON STOCK NEW	05/20/2009	06/17/2010	3,837.36	4,385.00	-547.64	0.00
165.0000	126650100	CVS CORP	05/20/2009	08/20/2010	4,611 67	4,933.50	-321.83	0.00
140.0000	67066G104	NVIDIA CORP	VARIOUS	09/16/2010	1,478.93	1,400.83	78.10	0.00
105.0000	025816109	AMERICAN EXPRESS CO	05/20/2009	10/05/2010	3,996.42	2,512.65	1,483.77	0.00
75.0000	G2554F105	COVIDIEN PLC	VARIOUS	11/09/2010	3,232.45	2,707.11	525.34	0.00
135.0000	585055106	MEDTRONIC INC	05/20/2009	12/20/2010	5,083.56	4,351.05	732.51	0.00
210.0000	17275R102	CISCO SYS INC	05/20/2009	12/31/2010	4,225 15	3,901.80	323.35	0.00
80.0000	194162103	COLGATE PALMOLIVE CO	05/20/2009	12/31/2010	6,432.90	5,116.00	1,316.90	0.00
35.0000	354613101	FRANKLIN RESOURCES INC	05/20/2009	12/31/2010	3,892.92	2,163.70	1,729.22	0.00
65.0000	666807102	NORTHROP GRUMMAN CORP COM	06/01/2009	12/31/2010	4,208.34	3,166.66	1,041.68	0.00
85.0000	747525103	QUALCOMM INC	VARIOUS	12/31/2010	4,199.66	3,600.20	599.46	0.00
Total Long Term 15% Sales					**54,881.58**	**45,796.66**	**9,084.92**	**0.00**

This is important tax information and is being furnished to you.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
AMERITRADE #901-038083	1,334.	0.	1,334.
FROM K-1 POWERSHARES DB COMMODITY INDEX TRACKING FUND	88.	0.	88.
NORTHERN TRUST #23-46021	31,914.	7,723.	24,191.
NORTHERN TRUST #23-54638	7,040.	0.	7,040.
TOTAL TO FM 990-PF, PART I, LN 4	40,376.	7,723.	32,653.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
NORTHERN TRUST #23-46021	12.	12.	
NORTHERN TRUST #23-46021 - NONDIVIDEND DISTRIBUTION	59.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	71.	12.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WTAS FEES	9,200.	0.		9,200.
TO FORM 990-PF, PG 1, LN 16B	9,200.	0.		9,200.

FORM 990-PF — OTHER PROFESSIONAL FEES — STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NORTHERN TRUST #23-46021 - INVESTMENT FEES	4,972.	4,972.		0.
FROM K-1 POWERSHARES DB COMMODITY INDEX TRACKING FUND	667.	667.		0.
NORTHERN TRUST #23-54638 - INVESTMENT FEES	1,983.	1,983.		0.
AMERITRADE #901-038083 - TRANSFER FEE	50.	50.		0.
AMERITRADE #901-038083 - INVESTMENT FEES	1,242.	1,242.		0.
TO FORM 990-PF, PG 1, LN 16C	8,914.	8,914.		0.

FORM 990-PF — TAXES — STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NORTHERN TRUST #23-46021- FOREIGN TAXES PAID	145.	145.		0.
AMERITRADE #901-038083- FOREIGN TAXES PAID	60.	60.		0.
NORTHERN TRUST #23-54638- FOREIGN TAXES	62.	62.		0.
TO FORM 990-PF, PG 1, LN 18	267.	267.		0.

FORM 990-PF — OTHER EXPENSES — STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NYS FILING FEE	250.	0.		250.
TO FORM 990-PF, PG 1, LN 23	250.	0.		250.

FORM 990-PF	CORPORATE STOCK	STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	934,942.	1,293,956.
TOTAL TO FORM 990-PF, PART II, LINE 10B	934,942.	1,293,956.

FORM 990-PF	CORPORATE BONDS	STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	300,533.	337,289.
TOTAL TO FORM 990-PF, PART II, LINE 10C	300,533.	337,289.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	COST	128,638.	146,502.
TOTAL TO FORM 990-PF, PART II, LINE 13		128,638.	146,502.

FORM 990-PF LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10 STATEMENT 10

NAME OF CONTRIBUTOR	ADDRESS
PAMELA HOWARD	214 CENTRE ISLAND ROAD OYSTER BAY, NY 11771

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 11

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
CARON FOUNDATION GALEN HILL ROAD BOX 150 WERNERSVILLE, PA 19565	N/A GENERAL PURPOSE	501(C)(3) EXEMPT ORGANIZATI	1,000.
CITY HARVEST 575 EIGHTH AVENUE, 4TH FLOOR NEW YORK, NY 10018	N/A GENERAL PURPOSE	501(C)(3) EXEMPT ORGANIZATI	3,000.
COLUMBIA SCHOOL FOR JOURNALISM 2920 BROADWAY NEW YORK, NY 10027	N/A EDUCATION	501(C)(3) EXEMPT ORGANIZATI	250.
EXCEPTIONAL EDUCATION OUTREACH 720 NE 69TH STREET #15W MIAMI, FL 33138	N/A EDUCATION	501(C)(3) EXEMPT ORGANIZATI	500.
FLOATING THE APPLE 400 WEST 43RD STREET NEW YORK, NY 10128	N/A GENERAL PURPOSE	501(C)(3) EXEMPT ORGANIZATI	1,000.
INSTITUTE OF INTERNATIONAL EDUCATION 809 UNITED NATIONS PLAZA, 7TH FLOOR NEW YORK, NY 10017	N/A EDUCATION	501(C)(3) EXEMPT ORGANIZATI	12,500.

INTERNATIONAL CENTER FOR JOURNALISTS 1616 H STREET NW, 3RD FLOOR WASHINGTON, DC 20006	N/A GENERAL PURPOSE	501(C)(3) EXEMPT ORGANIZATI	25,350.
MEMORIAL SLOAN KETTERING CANCER CENTER 1275 YORK AVE NEW YORK, NY 10065	N/A GENERAL PURPOSE	501(C)(3) EXEMPT ORGANIZATI	500.
METROPOLITAN OPERA LINCOLN CENTER NEW YORK, NY 10023	N/A GENERAL PURPOSE	501(C)(3) EXEMPT ORGANIZATI	4,000.
NE UNIVERSITY DEVELOP. INFORMATION SYSTEMS 360 HUNTINGTON AVENUE BOSTON, MA 02115	N/A EDUCATION	501(C)(3) EXEMPT ORGANIZATI	1,000.
NORTHEAST DUTCHESS FUND 271 MAIN STREET, SUITE 3 GREAT BARRINGTON, MA 01230	N/A GENERAL PURPOSE	501(C)(3) EXEMPT ORGANIZATI	1,500.
OYSTER BAY SAILING FOUNDATION PO BOX 720 OYSTER BAY, NY 11771	N/A GENERAL PURPOSE	501(C)(3) EXEMPT ORGANIZATI	1,000.
PAIGE GEORGE LITERARY FOUNDATION 3036 CHURCH ST PINE PLAINS, NY 12567	N/A EDUCATION	501(C)(3) EXEMPT ORGANIZATI	500.
PINE PLAINS COMMUNITY FOOD LOCKER 2023 EAST CHURCH STREET PINE PLAINS, NY 12567	N/A GENERAL PURPOSE	501(C)(3) EXEMPT ORGANIZATI	500.
POMFRET SCHOOL 398 POMFRET STREET POMFRET, CT 06258	N/A EDUCATION	501(C)(3) EXEMPT ORGANIZATI	3,000.
SARAH LAWRENCE COLLEGE 1 MEAD WAY BRONXVILLE, NY 10708	N/A EDUCATION	501(C)(3) EXEMPT ORGANIZATI	3,000.

SCRIPPS HOWARD FOUNDATION P.O. BOX 5380 CINCINNATI, OH 45201	N/A GENERAL PURPOSE	501(C)(3) EXEMPT ORGANIZATI	3,000.
ST. BARTHOLOMEW'S CHURCH 109 EAST 50TH STREET NEW YORK, NY 10021	N/A GENERAL PURPOSE	501(C)(3) EXEMPT ORGANIZATI	2,700.
ST. BERNARD'S SCHOOL 4 EAST 98TH STREET NEW YORK, NY 10029	N/A EDUCATION	501(C)(3) EXEMPT ORGANIZATI	1,000.
THE ART STUDENT'S LEAGUE OF NY 215 WEST 57TH STREET NEW YORK, NY 10019	N/A EDUCATION	501(C)(3) EXEMPT ORGANIZATI	2,000.
THE CARY INSTITUTE PO BOX AB MILLBROOK, NY 12545	N/A GENERAL PURPOSE	501(C)(3) EXEMPT ORGANIZATI	500.
THE FUND FOR PARK AVENUE 445 PARK AVENUE, STE 1000 NEW YORK, NY 10022	N/A GENERAL PURPOSE	501(C)(3) EXEMPT ORGANIZATI	500.
THE SEAMAN'S CHURCH INSTITUTE 241 WALTER STREET NEW YORK, NY 10038	N/A GENERAL PURPOSE	501(C)(3) EXEMPT ORGANIZATI	1,000.
THE TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA (THE WHARTON FUND) - 622 WEST 168TH ST NEW YORK, NY 10032	N/A GENERAL PURPOSE	501(C)(3) EXEMPT ORGANIZATI	500.
THE WATERFRONT CENTER 1 WEST END AVENUE OYSTER BAY, NY 11771	N/A EDUCATION	501(C)(3) EXEMPT ORGANIZATI	800.
THIRTEEN 450 WEST 33RD ST NEW YORK, NY 10001	N/A GENERAL PURPOSE	501(C)(3) EXEMPT ORGANIZATI	1,000.

TRINITY COLLEGE 300 SUMMIT STREET HARTFORD, CT 06106	N/A EDUCATION	501(C)(3) EXEMPT ORGANIZATI	1,000.
UNION COLLEGE 807 UNION STREET SCHENECTADY, NY 12308	N/A EDUCATION	501(C)(3) EXEMPT ORGANIZATI	1,000.
WEILL CORNELL MEDICAL CENTER 525 EAST 68TH STREET, BOX 123 NEW YORK, NY 10021	N/A GENERAL PURPOSE	501(C)(3) EXEMPT ORGANIZATI	2,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			75,600.

Form **8868** (Rev. January 2011)
Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization THE PAMELA HOWARD FAMILY FOUNDATION INC. C/O WTAS LLC	Employer identification number 13-4192506
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. 1700 EAST PUTNAM AVENUE, NO. 206	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions OLD GREENWICH, CT 06870	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ PAMELA HOWARD
214 CENTRE ISLAND ROAD - OYSTER BAY, NY 11771
Telephone No. ▶ 203-987-3660 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2011 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ [X] calendar year 2010 or
▶ [ ] tax year beginning ______ , and ending ______

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 680.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	$ 2,904.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.