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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

_		evenue Service Note. The foundation may b	e able to use a copy of thi	s return to satis	ry state rep	orting requirements	<u> </u>
		lendar year 2010, or tax year beginning		, 2010, a	and ending	9	, 20
G	Che	ck all that apply Initial return	Initial return o	of a former pub	olic char <u>ity</u>		Final return
		Amended return	Addres	s change		Name change	
٧a	ame c	f foundation				A Employer identifi	ication number
						ŀ	
_		CREAM HILL FOUNDATION				13-	4148381
Nı	ımbe	and street (or P O box number if mail is not delivered	to street address)		Room/suit	B Telephone number (s	see page 10 of the instructions)
С	/0	ANCHIN BLOCK & ANCHIN, LLP					
_		BROADWAY					2) 840-3456
Cı	ty or t	own, state, and ZIP code				C If exemption applicat pending, check here	
						D 1 Foreign organizati	ions, check here
N	EW_	YORK, NY 10018				2 Foreign organizati	
ዛ	_		c)(3) exempt private for			85% test, check h computation	ere and anach
1		ection 4947(a)(1) nonexempt charitable trust	Other taxable priv			E If private foundation	status was terminated
l			unting method X C	ash Accr	rual		(1)(A), check here . ►
	•		ther (specify)	+		_ F If the foundation is in	a 60-month termination
_	_		column (d) must be on	cash basis)		under section 507(b)	(1)(B), check here
L	art	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d)	(a) Revenue and	(b) Net inves	stment	(c) Adjusted net	(d) Disbursements for charitable
		may not necessarily equal the amounts in	expenses per books	income		income	purposes
_		column (a) (see page 11 of the instructions))	DOOKS				(cash basis only)
	1	Contributions, gifts, grants, etc., received (attach schedule)					
	2	Check ▶ attach Sch B				_	
	3	Interest on savings and temporary cash investments	0.304		204		
	4	Dividends and interest from securities	2,324.	-	2,324.		ATCH 1
	5 a	Gross rents				-	
	ь	Net rental income or (loss)	17.006				
ë	6a b	Net gain or (loss) from sale of assets not on line 10 Gross sales price for all	17,986.				
Revenue	_	assets on line 6a		1.	7 006		
ě	7	Capital gain net income (from Part IV, line 2) .		<u> </u>	7,986.	<u>-</u>	···
	8	Net short-term capital gain				DEOEN	
	9 10 a	Income modifications				_ KECETY!	+0
		and allowances • • • • •					
		Less Cost of goods sold .			10		h11 0
	11	Gross profit or (loss) (attach schedule) Other income (attach schedule)				A WART D C	
	12	Total. Add lines 1 through 11	00 040	21	0,310		
_	13	Compensation of officers, directors, trustees, etc	0.		0,310	OGDEN.	DT
	14	Other employee salaries and wages	-				
Ñ	1						
nse	15 16 a	Pension plans, employee benefits Legal fees (attach schedule)					
þ	,ua	Accounting fees (attach schedule) ATCH 2	8,000.		2,160.		5,840
ij	,	Other professional fees (attach schedule)			_,		3,340
₹	17	Interest	45.		45.		
and Administrative Expenses	18	Taxes (attach schedule) (see page 14 of the instructions)	13.				
Ē	19	Depreciation (attach schedule) and depletion					
Ē	20	Occupancy	-				
Ă	21	Travel, conferences, and meetings					
Ĕ	22	Printing and publications					
ي ق	23	Other expenses (attach schedule) ATCH, 3	5,085.		4,835.		250
ᆵ	24	Total operating and administrative expenses.	3,220.				
Operating	-7	Add lines 13 through 23	13,130.		7,040.		6,090
วิ	25	Contributions, gifts, grants paid	85,497.		, , , ,		85,497.
	26	Total expenses and disbursements Add lines 24 and 25	98,627.		7,040.		91,587
_	27	Subtract line 26 from line 12					1
	l	Excess of revenue over expenses and disbursements	-78,317.				
		Net investment income (if negative, enter -0-)		1	3,270.		
		Adjusted net income (if negative, enter -0-).					

For Paperwork Reduction Act Notice, see page 30 of the instructions.

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\ BAGE 2

Page 2

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year	Beginning of year	End o	of year
_		<u> </u>	amounts only (See instructions)	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-beari	ng			
	2		ash investments	3,040.	10,931.	10,931.
	3	Accounts receivable 🔪				
		Less allowance for doub	tful accounts ▶			
	4	Pledges receivable ▶_				
		Less allowance for doub	tful accounts ▶			
	5					
	6		officers, directors, trustees, and other			
		disqualified persons (atta	ch schedule) (see page 15 of the instructions)			
	7	Other notes and loans re-	ceivable (attach schedule)			
			tful accounts			
w	8		e			
Assets	9		eferred charges			
Ass	10 a		government obligations (attach schedule)	·		
	ı		stock (attach schedule) ATCH 4		306,797.	476,352.
	l		oonds (attach schedule)			
	11	Investments - land, buildings and equipment basis	5.			
		Less accumulated deprecia (attach schedule)	tion >			
	12		oans			
	13	Investments - other (attac	ch schedule) ATCH 5	900,000.	900,000.	1,062,446.
	14	Land, buildings, and equipment basis				
		Less accumulated deprecial (attach schedule)	tion			
	15		>)			
	16		completed by all filers - see the			
			ige 1, item I)	1,296,045.	1,217,728.	1,549,729.
_	17		ccrued expenses			
	18					
Ś	19				-	
Liabilities	20		s, trustees, and other disqualified persons			
abi	21		es payable (attach schedule)			
Ï	22		>)			
		,				ĺ
	23	Total liabilities (add line:	s 17 through 22)			
		Foundations that follo	ow SFAS 117, check here ▶			
			4 through 26 and lines 30 and 31.			
S	24	Unrestricted				
Fund Balances	25					1
<u>ala</u>	26	Permanently restricted				
8		Foundations that do				
Š			olete lines 27 through 31.			
P	27	Capital stock, trust princi	• -			
Si	28	, , ,	land, bldg , and equipment fund			1
Net Assets	29		ated income, endowment, or other funds			1
Ą	30	•	fund balances (see page 17 of the			1
Net				1,296,045.	1,217,728.	
_	31		t assets/fund balances (see page 17	, , ,	· · · · · · · · · · · · · · · · · · ·	-
				1,296,045.	1,217,728.	
	art I		anges in Net Assets or Fund		,,	<u> </u>
			alances at beginning of year - Part	• • • •	must agree with	
•		of-year figure reported			_	1,296,045.
2		r amount from Part I, lir				-78,317.
						1
			, , , , , , , , , , , , , , , , , , , ,			1,217,728.
		reases not included in li	ine 2 (itemize)			1,22,7,20.
			ances at end of year (line 4 minus line	5) - Part II column (b) II		1,217,728.
<u>~</u>	, J.a	accord or fully ball	and at one or your time a minus inte	o o o o o o o o o o o o o o o o o o o		Form 990-PF (2010)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and 2-story bi	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)				
	a SEE PART IV SCHEDULE						
b							
c					-		
d							
e							
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (k (e) plus (f) mini			
а	-						
b							
С							
d							
e			<u> </u>				
Complete only for assets s	howing gain in column (h) and owned b	by the foundation on 12/31/69	(1)	Gains (Col (h) g	ain minus		
(ı) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (ı) over col (j), ıf any	col	(k), but not less t Losses (from co			
а							
b			<u> </u>				
С							
d							
2 Capital gain net income or	(net capital loss)	f gain, also enter in Part I, line 7 f (loss), enter -0- in Part I, line 7					
. •			2		17,986.		
	or (loss) as defined in sections 122		1				
	line 8, column (c) (see pages 13 an		.				
	line 8		3	_			
Part V Qualification l	Jnder Section 4940(e) for Red	uced Tax on Net Investment In	come				
	·	able amount of any year in the base	period?		Yes X No		
		see page 18 of the instructions befor	e makınd	any entries			
(a)	(b)	(c)		(d)			
Base period years Calendar year (or tax year beginning in)	Adjusted qualifying distributions	Net value of nonchantable-use assets		Distribution ra (col (b) divided by			
2009	35,960.	1,334,508.	-	(00. (0) 0.11.000.0)	0.026946		
2008	52,961.	1,089,032.			0.048631		
2007	109,387.	1,791,167.			0.061070		
2006	96,202.	1,825,369.			0.052703		
2005	115,121.	1,824,715.			0.063090		
	 						
2 Total of line 1, column (d)			2		0.252440		
	for the 5-year base period - divide t				- -		
_	lation has been in existence if less		3		0.050488		
•		, , , , , , , , , , , , , , , , , , , ,					
4 Enter the net value of non-	charitable-use assets for 2010 from	Part X, line 5	4	1,	333,761.		
			_				
5 Multiply line 4 by line 3			5		67,339.		
6 Enter 1% of net investmen	nt income (1% of Part I, line 27b)		6		133.		
7 Add lines 5 and 6			7		67,472.		
8 Enter qualifying distribution If line 8 is equal to or grant VI instructions on page 1.	eater than line 7, check the box	ın Part VI, line 1b, and complete	that part	using a 1% ta	91,587. x rate See the		

Par	Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the inst	ruction	ons)	
1a	Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1			
	Date of ruling or determination letter (attach copy of ruling letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check		1	.33.
	here ► X and enter 1% of Part I, line 27b			
С	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		_	_
3	Add lines 1 and 2		1	.33.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		1	33.
6	Credits/Payments			
а	2010 estimated tax payments and 2009 overpayment credited to 2010 6a 6a			
b	Exempt foreign organizations-tax withheld at source 6b 0.			
С	Tax paid with application for extension of time to file (Form 8868) 6c 270.			
	Backup withholding erroneously withheld 6d			
7	Total credits and payments Add lines 6a through 6d		2	270.
8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached 8			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	-	1	L37.
11	Enter the amount of line 10 to be Credited to 2011 estimated tax ▶ 137. Refunded ▶ 11			
Par	t VII-A Statements Regarding Activities			
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it		Yes	No
	participate or intervene in any political campaign?	1a		X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19			
	of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials			
	published or distributed by the foundation in connection with the activities			
С	Did the foundation file Form 1120-POL for this year?	1c		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			
	(1) On the foundation \$ (2) On foundation managers \$		l	
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed			
	on foundation managers \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
	If "Yes," attach a detailed description of the activities			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of			
	incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		.,
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	_5		X
	If "Yes," attach the statement required by General Instruction T			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	By language in the governing instrument, or			
	By state legislation that effectively amends the governing instrument so that no mandatory directions that		v	1
	conflict with the state law remain in the governing instrument?	_ 6	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV		Х	-
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the			
	instructions) NY,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General		v	
_	(or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	Х	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or			
	4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page			v
	27)? If "Yes,"complete Part XIV	9	-	X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their			х
	names and addresses	10		_ ^\

3b

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?

Χ

Par	t VII-B	Statements Regarding Activities for	Which Form 472	20 May Be Requir	ed (contin	ued)				
5 a	During th	ne year did the foundation pay or incur any amount	to							
	•	y on propaganda, or otherwise attempt to influence		945(e))?	Yes	X No				
		ence the outcome of any specific public election (se	•							
		atly or indirectly, any voter registration drive?			Yes	X No				
		ide a grant to an individual for travel, study, or othe			H	X No	1			
		-								
		ride a grant to an organization other than a charitab	· · · · ·			X No				
		on 509(a)(1), (2), or (3), or section 4940(d)(2)? (sec	• -		Yes Yes	X No				
	(5) Provide for any purpose other than religious, chantable, scientific, literary, or educational									
	purposes, or for the prevention of cruelty to children or animals? Yes X No									
b	b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in									
	Regulati	ons section 53 4945 or in a current notice regardi	ng disaster assistand	e (see page 22 of the i	nstructions)?	··	5b	X		
	Organiza	ations relying on a current notice regarding disaster	assistance check her	е	🕨	-				
С	If the an	swer is "Yes" to question 5a(4), does the foundation	claim exemption from	n the tax		_				
	because	it maintained expenditure responsibility for the grain	nt?		_ L Yes	X No				
	If "Yes."	attach the statement required by Regulations section	on 53 4945-5(d)		-			1 1		
6.2		oundation, during the year, receive any funds, direc	• •	v premiums						
Ju		sonal benefit contract?		•	Yes	X No				
h	•	oundation, during the year, pay premiums, directly					6ь	x		
_		to 6b. file Form 8870	or manecay, on a pers	Sorial Delient Contract						
7.0		me during the tax year, was the foundation a party	to a prohibited tay che	lter transaction?	Yes	X No				
	-	did the foundation receive any proceeds or have ar	•	-			7b	1		
	t VIII	Information About Officers, Directors				id Empl				
		and Contractors								
1_	List all o	officers, directors, trustees, foundation man								
		(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contribut employee bend and deferred con	efit plans		ense account, allowances		
				_		_		_		
<u>AT</u>	TACH1	MENT 6		0.		0.		0		
			İ			1				
2		sation of five highest-paid employees (othe	r than those inclu	ded on line 1 - see p	age 23 of th	e instruct	tions).			
	If none,	enter "NONE."	<u> </u>		(1) 0 - 1-1-					
(:	ı) Name an	d address of each employee paid more than \$50,000	(b) Title, and average	(c) Compensation	(d) Contribu employee I	penefit		ense account,		
,	.,	- 444.000 07 0451. 011.p.0/00 p-14 77070 11411 400,000	hours per week devoted to position	(c) compensation	plans and d compens		otner	allowances		
					1					
	NONE									
				•				-		
		-				+				
		- -				- +				
		 			1					
Tota	il numbe	r of other employees paid over \$50,000 .		<u> </u>	<u></u>	<u></u>		.▶		

Par	Vill	and Contractors (continued)	oyees,
3	Five h	ghest-paid independent contractors for professional services (see page 23 of the instructions). If r	one, enter "NONE."
		(a) Name and address of each person paid more than \$50,000 (b) Type of service	(c) Compensation
NON	E		
			
Tota	l numbe	er of others receiving over \$50,000 for professional services	NONE
Par	t IX-A	Summary of Direct Charitable Activities	
ı uı			
		lation's four largest direct chantable activities during the tax year Include relevant statistical information such as the number of and other beneficianes served, conferences convened, research papers produced, etc	Expenses
1_	N/A		
_			
_			
2_			
-			
3			
٠-			
-			
4	-		
_			
	t IX-B	· · · · · · · · · · · · · · · · · · ·	A
		wo largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
٦-	NONE		
-			
2			
-			
			_
All	other prog	ram-related investments. See page 24 of the instructions	
3 _	NONE		
_	 .		
			<u> </u>
ota	ı. Add lı	nes 1 through 3	Form 990-PF (2010)
			FUIII 330°F F [2010]

Pa	Minimum Investment Return (All domestic foundations must complete this part. Foreig see page 24 of the instructions.)	n foundation	ıs,
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc.,		_
	purposes		
а	Average monthly fair market value of securities	1a	486,892.
þ	Average of monthly cash balances	1b	6,985.
С		1c	<u>860,195.</u>
d	Total (add lines 1a, b, and c) Reduction claimed for blockage or other factors reported on lines 1a and	1d	1,354,072.
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation)]	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,354,072.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of		
	the instructions)	4	20,311.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	1,333,761.
6	Minimum investment return. Enter 5% of line 5	6	66,688.
Pa	art XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private foundations and certain foreign organizations check here ▶ ☐ and do not complete this page.	e operating art)	
1	Minimum investment return from Part X, line 6	1	66,688.
2 a	Tax on investment income for 2010 from Part VI, line 5		
b	Income tax for 2010 (This does not include the tax from Part VI)	1	
С		2c	133.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	66,555.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	66,555.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII,		
	line 1	7	66,555.
Pa	art XII Qualifying Distributions(see page 25 of the instructions)	· ·	
1		 	-
-	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	10	91,587.
a	Branch and the state of the sta	1a	91,367.
ь	Program-related investments - total from Part IX-B Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc.,	10	
2			0
_	purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		0
a		3a	0.
b		3b	0.
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	91,587.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income	_	
_	Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	133.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	91,454.
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when ca qualifies for the section 4940(e) reduction of tax in those years	Iculating whe	ther the foundation

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Pa	rt XIII Undistributed Income (see page :	26 of the instruction	ns)		
		(a)	(b)	(c)	(d)
1	Distributable amount for 2010 from Part XI,	Corpus	Years prior to 2009	2009	2010
	line 7				66,555.
2	Undistributed income, if any, as of the end of 2010				
	Enter amount for 2009 only			14,533.	
b	Total for pnor years 20 08 ,20 07 ,20 06		0.		
3	Excess distributions carryover, if any, to 2010				
а	From 2005				
b	From 2006				
С	From 2007				
d	From 2008				
е	From 2009				
f	Total of lines 3a through e				
4	Qualifying distributions for 2010 from Part XII,				
	line 4 ▶ \$ 91,587.				
а	Applied to 2009, but not more than line 2a			14,533.	
b	Applied to undistributed income of prior years (Election				
	required - see page 26 of the instructions)				
С	Treated as distributions out of corpus (Election				
	required - see page 26 of the instructions)				
d	Applied to 2010 distributable amount				66,555.
e	Remaining amount distributed out of corpus	10,499.			
5	Excess distributions carryover applied to 2010				
	(If an amount appears in column (d), the same amount must be shown in column (a))				
6	Enter the net total of each column as				
	indicated below:				
а	Corpus Add lines 3f, 4c, and 4e Subtract line 5	10,499.			
b	Prior years' undistributed income Subtract				
	line 4b from line 2b		0.		
С	Enter the amount of prior years' undistributed income for which a notice of deficiency has been				
	issued, or on which the section 4942(a) tax has				
	been previously assessed				
d	Subtract line 6c from line 6b Taxable				
	amount - see page 27 of the instructions		0.		
е	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page				
	27 of the instructions				
f	Undistributed income for 2010 Subtract lines				
•	4d and 5 from line 1 This amount must be				
_	distributed in 2011				
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section				
	170(b)(1)(F) or 4942(g)(3) (see page 27 of the				
	instructions)		-		
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9	Excess distributions carryover to 2011.				
	Subtract lines 7 and 8 from line 6a	10,499.			
10	Analysis of line 9				
	Excess from 2006				
	Excess from 2007				
	Excess from 2008				
	Excess from 2009				
	Excess from 2010 10, 499.				

5/18/2011 10:33:43 AM

13-4148381

Pa	rt XIV Private Oper	ating Foundations (see page 27 of the	nstructions and Par	VII-A, question 9)	NOT APPLICABLE
1 a	If the foundation has foundation, and the ruling	•		it is a private opera	ting •	
b	Check box to indicate whe	ther the foundation is a pr	vate operating foundation	n described in section	4942()	(3) or 4942(J)(5)
2 a	Enter the lesser of the ad-	Tax year		Prior 3 years		(e) Total
2 a	justed net income from Part	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(8) 10121
	I or the minimum investment					
	return from Part X for each year listed	'				
b	050/ // 0	· -				
		-				
С	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not	-				
_	used directly for active conduct of exempt activities					
е	Qualifying distributions made					
	directly for active conduct of exempt activities Subtract line					
	2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
а	"Assets" alternative test - enter					
	(1) Value of all assets	_				
	(2) Value of assets qualifying				-	
	under section 4942(j)(3)(B)(i)					
ь	"Endowment" alternative test-					
	enter 2/3 of minimum invest-					
	ment return shown in Part X, line 6 for each year listed					
С	"Support" alternative test - enter					
	(1) Total support other than					
	gross investment income					
	(interest dividends, rents, payments on secunties			1		
	loans (section 512(a)(5)),	1				
	or royalties) (2) Support from general					
	public and 5 or more				ľ	
	exempt organizations as provided in section 4942					
	(j)(3)(B)(iii)				_	
	(3) Largest amount of sup- port from an exempt					
	organization					
	(4) Gross investment income	and Information (C	amplete this port	anly if the found	tion had \$5,000	or more in assets
Fé		during the year - se			ation nad \$5,000	or more in assets
1	Information Regarding	Foundation Manager	s:		-	
а	List any managers of			e than 2% of the tota	contributions receiv	ed by the foundation
	before the close of any	tax year (but only if the	ney have contributed if	nore than \$5,000) (S	ee section 507(d)(2))	
	GEORGE LABA	ALME JR.				
	List any managers of		own 10% or more of	the stock of a corno	ration (or an equally	large portion of the
_	ownership of a partner					idigo portion or the
		-		.		
	NONE					
2	Information Regarding	Contribution, Grant,	Gift, Loan, Scholarshi	p. etc., Programs:		· · · · · · · · · · · · · · · · · · ·
		=			able organizations a	and does not accept
	unsolicited requests t	for funds If the found	dation makes offs o	irants etc (see page	28 of the instruction	ons) to individuals or
	organizations under of					,
	The name, address, an	<u></u>			ıddressed	
_						
b	The form in which appl	ications should be subi	mitted and information	and materials they sho	uld include	
_	Any submission deadlii					
U	Any submission deading	1100				
d	Any restrictions or li	mitations on awards	, such as by geogra	phical areas, charita	ble fields, kinds of	institutions, or other
	factors					

JSA 0E1490 1 000

Part XV Supplementary Information (continued) 3 Grants and Contributions Paid During the Year or Approved for Future Payment								
Recipient	If recipient is an individual,							
Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount				
a Paid during the year	or substantial contributor	recipient						
SEE ATTACHED SCHEDULE	NONE		CHARITABLE	85,497.				
Total			▶ 3a	85,497.				
b Approved for future payment	T	T	Jan	03/45/1				
b Approved for future payment								
Total			▶ 3b					

Part XVI-	A Analysis of Income-Produ	ucing Acti	ivities		-	
	amounts unless otherwise indicated	_	ated business income	Excluded by	section 512, 513, or 514	(e) Related or exempt
_	service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d)	function income (See page 28 of the instructions)
						,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
. —				<u> </u>		
_				· · · ·		
f						
g Fees	and contracts from government agencies					
2 Members	ship dues and assessments					
	n savings and temporary cash investments					
4 Dividend	s and interest from securities			14	2,324.	
5 Net renta	al income or (loss) from real estate					
a Debt-	financed property					
b Not d	lebt-financed property			<u> </u>		
	income or (loss) from personal property					
7 Other inv	vestment income			ļ		
8 Gain or (lo	oss) from sales of assets other than inventory			18	17,986.	
9 Net incor	me or (loss) from special events			ļ		
	ofit or (loss) from sales of inventory			ļ		
11 Other rev	venue a					
b		<u> </u>				
c				 		
d						
е			·	 	20 210	
	Add columns (b), (d), and (e)				20,310.	
	dd line 12, columns (b), (d), and (e)				13	20,310.
Part XVI-	Relationship of Activities			omnt Bur	2000	
	Explain below how each activit		· · · · · ·			ited importantly to the
Line No.	accomplishment of the foundation					
▼	instructions)			- , ,,	,	, (p- 3
			•			
			· ·			
						•
						•
			•			_
			·			
					 -	

Form 990	-PF (20	10)					13-414	8381			Pa	ige 13
Part X				ransfers To a	nd Transa	ctions	and Re	elationsh	nips With	Nonc		
ın		organization directly on 501(c) of the C	or indirectly		_		-	•			Yes	No
a Tr	ansfer	s from the reporting fou	indation to a nonc	haritable exempt orga	anization of							
(1) Casl	٠			. .					1a(1)		_X_
(2) Othe	er assets			. .					1a(2)		X
b O	ther tra	insactions										٠
		s of assets to a noncha										X
		chases of assets from a								- 1		X
		tal of facilities, equipme								- 1	-	$\frac{\lambda}{x}$
		nbursement arrangeme									-	$\frac{1}{x}$
		ns or loan guarantees ormance of services or										X
•	•	of facilities, equipment,	•	•								X
	_	answer to any of	=								faır	market
		f the goods, other		•	-				=			
		any transaction oi										
(a) Line		(b) Amount involved	T	nonchantable exempt org					sactions, and sha			
		N/A				N/A						
	-											
	-+		-									
,	-											
	-+		<u> </u>									
	$\overline{}$											
				_ .								
		-										-
				•								
											,	
d	escribe	foundation directly ed in section 501(c) of	the Code (other t				nore tax-e	exempt org	anızatıons	Y	es 🗌	X No
<u>b It</u>	"Yes,"	complete the following (a) Name of organization		(b) Type of	organization			(c) Dos	cnption of relation	ehin		
		(a) Name of Organization		(b) Type of	organization			(c) Desc	Jiption of relation	isiiip		
			<u></u>			ĺ						
												-
Sign		r penalties of pullury II d , it is true, corpert, and coi	eclare that have mplete Declaration		ncluding accomp taxpayer or fiduc	anying so	hedules and sed on all inf	ormation of v	which preparer h	of my lasany kr	cnowled owledg	ige and e
Here	<u> </u>		y sad			12/11			rustee		_	
	F SI	gnature of ficer or fluster Print/Type prepare	name	Preparer's signa	Date	•	Date	Title	<u> </u>	PTIN		_
_		Finite type preparety	Halle	rieparei s signa	. ^		•	,	Chook .	FILIN		
Paid		1 V' V'' L'	icarl	Alu S	1 0 V	(f A	1810	२ । ।	Check if self-employed	POO 1	752	69
Prepa	arer	Firm's name A	ICHTU BLOCK	& ANCHIN LL				Error's	s EIN ▶13-			<u> </u>
Use (Only	Firm's name Att			· ' U			Fun	3 CIN - 13		10	
	,		NEW YO			1 (0018-70	001 Phon	e no 212-	340-3	456	
		<u></u>	2,2,, 1					1 11011	0.10 2.2	Form 99		(2010)

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

	<u> </u>	INS AND L	<u> </u>	IV IVV OIL	.,	ΙΡΙ	1	
Kınd of F	roperty		Desc	ription		or D	Date acquired	Date sold
Gross sale price less	Depreciation allowed/	Cost or other	FMV as of	Adj basis as of	Excess of FMV over		Gain or (loss)	
234,570.	allowable	PUBLICALLY PROPERTY TY 216,584.	12/31/69 TRADED SECU		adı basıs	P	VAR 17,986.	VAR
OTAL GAIN (I	oss)		• • • • • • • • • • • • • • • • • • • •				17,986.	
						5		

ATTACHMENT 1

PAGE 16

ATTACHMENT 1

- DIVIDENDS AND INTEREST FROM SECURITIES PART I FORM 990PF,

	REVENUE	
	AND	NET
	EXPENSES	INVESTMENT
DESCRIPTION	PER BOOKS	INCOME
ROCHDALE	2,324.	2,32

2,324.

2,324.

2,324.

TOTAL

ATTACHMENT 2

- ACCOUNTING FEES FORM 990PE,

CHARITABLE <u>PURPOSES</u>	5,840.	5,840.
ADJUSTED NET INCOME		0
NET INVESTMENT INCOME	2,160.	2,160.
REVENUE AND EXPENSES PER BOOKS	8,000.	8,000.
		TOTALS
DESCRIPTION	ACCOUNTING FEES	

PAGE 17

- OTHER EXPENSES PART I FORM 990PE,

	NET	INVESTMENT	INCOME	4,835.	
REVENUE	AND	EXPENSES	PER BOOKS	4,835.	250.
			DESCRIPTION	INVESTMENT FEES	NYS FILING FEE

5,085.

TOTALS

CHARITABLE PURPOSES	250.	250.
CHARITABI PURPOSES	2	2

ATTACHMENT 3

- CORPORATE STOCK PART II FORM 990PE,

ENDING <u>EMV</u>	476,352.	476,352.
ENDING BOOK VALUE	306,797.	306,797.
BEGINNING BOOK VALUE	393,005.	393,005.
DESCRIPTION	RIM SECURITIES- SEE ATTACHED	TOTALS

PAGE 19

ATTACHMENT 5

PAGE 20

ATTACHMENT 5

- OTHER INVESTMENTS PART II FORM 990PE

	BEGINNING	ENDIN
DESCRIPTION	BOOK VALUE	BOOK VA

DESCRIPTION		BEGINNING BOOK VALUE	ENDING BOOK VALUE	
ING ANNUITIES		.000,006	.000,006	
	TOTALS	.000,006	.000,006	1 11

1,062,446.

1,062,446.

ENDING FMV

ATTACHMENT 6

THE CREAM HILL FOUNDATION

FORM 990PE, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

EXPENSE ACCT AND OTHER ALLOWANCES	·	.0	. 0	.0	.0	0.
CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	.0	·	· o	Ö		0
COMPENSATION	· o	.0	.0	.0	.0	0
TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	TRUSTEE 2.00	TRUSTEE 2.00	TRUSTEE 2.00	TRUSTEE 2.00	TRUSTEE 2.00	GRAND TOTALS
NAME AND ADDRESS	GEORGE LABALME, JR. C\O ANCHIN BLOCK & ANCHIN LLP 1375 BROADWAY NEW YORK, NY 10018	JENNIFER R. LABALME C\O ANCHIN BLOCK & ANCHIN LLP 1375 BROADWAY NEW YORK, NY 10018	HENRY G. LABALME C\O ANCHIN BLOCK & ANCHIN LLP 1375 BROADWAY NEW YORK, NY 10018	LISA L. OSTERLAND C\O ANCHIN BLOCK & ANCHIN LLP 1375 BROADWAY NEW YORK, NY 10018	VICTORIA A. LABALME C\O ANCHIN BLOCK & ANCHIN LLP 1375 BROADWAY NEW YORK, NY 10018	

2004911

9

SCHEDULE D (Form 1041)

Department of the Treasury

Capital Gains and Losses

► Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2010

Internal Revenue Service Name of estate or trust Employer identification number 13-4148381 THE CREAM HILL FOUNDATION Note: Form 5227 filers need to complete onlyParts I and II Short-Term Capital Gains and Losses - Assets Held One Year or Less (f) Gain or (loss) for (a) Description of property (Example 100 shares 7% preferred of "Z" Co) (b) Date acquired (c) Date sold (mo , day, yr) (e) Cost or other basis (d) Sales price the entire year Subtract (e) from (d) (see instructions) (mo, day, yr) 1a b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b 17,986. 1b Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2009 Capital Loss Net short-term gain or (loss). Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back 17,986. Part | Long-Term Capital Gains and Losses - Assets Held More Than One Year (f) Gain or (loss) for (a) Description of property (Example 100 shares 7% preferred of "Z" Co) (b) Date acquired (e) Cost or other basis (d) Sales price the entire year Subtract (e) from (d) (mo, day, yr) (mo, day, yr) (see instructions) 6a **b** Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b 6b Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts 9 Gain from Form 4797, Part I 10 10 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2009 Capital Loss 11 11 Net long-term gain or (loss). Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2010

Schedule D (Form 1041) 2010

33

G, line 1a (or Form 990-T, line 36) . .

(see the Schedule Ginstructions in the instructions for Form 1041)

Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule

CREAM HILL FOUNDATION

Contributions 2010

Donee	Amount
American Cancer Society	1,000
Brown University	1,000
Center for Commercial-Free Childhood	3,000
Dixon Place	1,500
Duke University	2,500
Franklin College Pulliam School of Journalism	4,000
George School	2,000
Goldston Mime Found	2,500
Habitat for Humanity of Northeast Monmouth County	1,000
High Point University	1,000
Kenyon College	1,000
Metropolitan Opera House	10,000
Middlebury College	1,000
New York City Ballet	1,000
Noise Pollution Clearinghouse	2,000
NSA Foundation	1,000
Park Tudor School	3,500
Save Venice Inc.	1,000
St, James Church	1,000
The AFML	2,000
The Brearley School	30,997
The Fessenden School	1,000
The Field	1,500
The Frick Collection	1,000
The Hotchkiss School	2,000
The New York Times Needlest Cases	1,000
Union of Concerned Scientist	2,000
Vassar College	2,000
Vermont Public Radio	1,000
Total 2010 Contributions	\$ 85,497

GEORGE LABALME, JR TRUSTEE CREAM HILL FOUNDATION 3TN-040344

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct.	Unit Income	Annual Income	Cur. Yield
COMMON S	тоск								
LARGE CA	Λ P								
260	Best Buy Co Inc	36 73	9,550 54	34 29	8,915 40	1 75	0 600	156 00	17
330	Broadcom Corporation	28 03	9,249 62	43 55	14,371 50	2 82	0 320	105 60	07
7,900	Brocade	6 33	50,003 47	5 29	41,791 00	8 19	0 000	0 00	00
	Communications Sys Inc Com New								
1,640	Celgene Corp	21 30	34,925 94	59 14	96,989 60	19 00	0 000	0 00	00
1,410	Emc Corp	16 70	23,540 53	22 90	32,289 00	6 33	0 000	0 00	00
300	Ensco PLC	43 41	13,024 22	53 38	16,014 00	3 14	1 075	322 50	20
80	International Bus Machines	122 03	9,762 43	146 76	11,740 80	2 30	2 600	208 00	18
230	National Oilwell	37 93	8,724 14	67 25	15,467 50	3 03	0 440	101 20	07
	Varco, Inc		158,780 89	-	237,578 80	46 55		893 30	0 4
MID/SMAL	L CAP								
1,120	Aercap Holding N V Shs	8 91	9,981 42	14 12	15,814 40	3 10	0 000	0 00	0 0
300	Albemarle Corp	32 83	9,849 17	55.78	16,734 00	3 28	0 560	168 00	10
1,596	Chicago Bridge & Iron N Y Registry Sh	20 89	33,343 56	32 90	52,508 40	10 29	0 000	0 00	0 0
490	Cninsure Inc Sponsored Adr	20 27	9,934 10	17 25	8,452 50	1 66	0 440	215 60	26
200	Dril-Quip, Inc	50.38	10,075 74	77 72	15,544 00	3 05	0 000	0 00	0 0
460	Enersys Com	21 68	9,974 25	32 12	14,775 20	2 90	0 000	0 00	0 0
710	Ezcorp Inc CI-A Non Vtg	14 08	9,994 75	27 13	19,262 30	3 77	0 000	0 00	0 0
600	Gafisa S A Spons Adr	16 43	9,860 63	14 53	8,718 00	1 71	0 127	76 37	09
840	Peabody Energy	22 03	18,502 34	63 98	53,743 20	10 53	0 340	285 60	05
590	Pride Intl Inc Del Com	27 58	16,275 14	33 00	19,470 00	3 81	0 000	0 00	00
260	Wabtec Corp	39 33	10,225 20	52 89	13,751 40	2 69	0 040	10 40	0 1
			148,016 30	-	238,773 40	46 78		755 97	03
	COMMON STOCK Total		306,797 19	-	476,352 20	93 34		1,649 27	03

Form **8868**

(Rev January 2011)

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

Internal Reve	enue Service	► File a	separate ap	plication for each return.			
• If you a	are filing for ar	Automatic 3-Month Extension, c	omplete o	nly Part I and check this box			▶X
If you a	are filing for ar	Additional (Not Automatic) 3-Mo	onth Exten	sion, complete only Part II (on page	e 2 of this	form)	
Do not co	mplete Part II (<i>unless</i> you have already been grar	nted an aut	omatic 3-month extension on a pre	viously file	ed Form 886	8
a corpora 8868 to r Return fo	ition required request an ex or Transfers A	to file Form 990-T), or an addition tension of time to file any of the Associated With Certain Personal	ial (not aut forms liste I Benefit (u need a 3-month automatic extensionatic) 3-month extension of time d in Part I or Part II with the exce Contracts, which must be sent to sit www irs gov/efile and click on e-f	You can ption of Football the IRS	electronica Form 8870, in paper f	lly file Form Information format (see
		-Month Extension of Time. On					
			·	atic 6-month extension - check this I	oox and co	mplete	
•		, -				· ·	
All other o	corporations (including 1120-C filers), partnersh	ıps, REMIC	s, and trusts must use Form 7004 to	request a	n extension	of time
	ome tax return		•		·		
Type or	Name of e	xempt organization	·	 	Employe	r identificatio	n number
print	THE CR	EAM HILL FOUNDATION			13	3-4148383	<u>L</u>
File by the	Number, s	treet, and room or suite no. If a P.O. box	k, see instruc	ctions C/O ANCHIN BLOCK &	ANCHIN	, LLP	
due date for filing your		ROADWAY					
return See	1 *	or post office, state, and ZIP code. For	a foreign add	dress, see instructions			
instructions	NEW YC	RK, NY 10018					
Enter the	Return code	for the return that this application i	is for (file a	a separate application for each return)		0 4
A 1: 4:			D.4 .	I A			Detum
Application	on		Return	Application			Return
Is For	2	······································	Code	Is For			Code
Form 990			01	Form 990-T (corporation) Form 1041-A			07
Form 990 Form 990			03	Form 4720			09
Form 990			03	Form 5227			10
		a) or 408(a) trust)	05	Form 6069			11
	O-T (trust othe		06	Form 8870			12
		, , , , , , , , , , , , , , , , , , , ,					
Teleph If the o	none No ► organization dense for a Group	Return, enter the organization's for	f business in ur digit Gro	FAX No the United States, check this box _ oup Exemption Number (GEN)		If t	►
				art of the group, check this box	· · · · · •	and at	tacn
		nd EINs of all members the extension		equired to file Form 990-T) extension	n of time		
unti	•	·	•	ganization return for the organization		above The	extension is
	the organizati		oxompt or;	gamzation rotally for the organization			
_		rear 20 10 or					
•			. 20	, and ending		, 20	
-		· · ·				· —	
2 If the	7	ered in line 1 is for less than 12 m ccounting period	onths, che	ck reason Initial return	Final reti	urn	
3a If th	nis application	ı ıs for Form 990-BL, 990-PF, 99	90-T, 4720	o, or 6069, enter the tentative ta	x, less ar	ıy	
non	refundable cr	edits See instructions				3a \$	270.
b If the	his application	n is for Form 990-PF, 990-T,	4720, or	6069, enter any refundable c	redits an	id	
estii	mated tax pay	ments made Include any prior yea	ır overpayı	nent allowed as a credit		3b \$	
c Bala	ance Due. Sul	otract line 3b from line 3a Include	your paym	ent with this form, if required, by u	sing EFTP	s	
		al Tax Payment System) See instru				3c \$	270.
Caution.	If you are go	ing to make an electronic fund v	withdrawal	with this Form 8868, see Form	8453-EO	and Form 8	3879-EO for

For Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev 1-2011)

payment instructions