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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation JOHN HUNG FOUNDATION, INC		A Employer identification number 13-4107942
Number and street (or P O box number if mail is not delivered to street address) 170 PARK ROW	Room/suite 16C	B Telephone number (see page 10 of the instructions) (212) 732-2267
City or town, state, and ZIP code NEW YORK NY 10038-1155		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 507,544		2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	67,792			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	1	1	1	
4 Dividends and interest from securities	7,221	7,221	7,221	
5 a Gross rents		0		
b Net rental income or (loss)	0			
6 a Net gain or (loss) from sale of assets not on line 10	-22,882			
b Gross sales price for all assets on line 6a	148,868			
7 Capital gain net income (from Part IV, line 2)		0		
8 Net short-term capital gain			0	
9 Income modifications				
10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0			
c Gross profit or (loss) (attach schedule)	0			
11 Other income (attach schedule)	0	0	0	
12 Total. Add lines 1 through 11	52,132	7,222	7,222	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)	0	0	0	0
b Accounting fees (attach schedule) SCH 1	1,700	700	0	1,000
c Other professional fees (attach schedule) SCH 1	2,382	2,382	0	0
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	64	0	0	0
19 Depreciation (attach schedule) and depletion	0	0	0	
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) SCH 1	100	0	0	100
24 Total operating and administrative expenses. Add lines 13 through 23	4,246	3,082	0	1,100
25 Contributions, gifts, grants paid	57,719			57,719
26 Total expenses and disbursements. Add lines 24 and 25	61,965	3,082	0	58,819
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-9,833			
b Net investment income (if negative, enter -0-)		4,140		
c Adjusted net income (if negative, enter -0-)			7,222	

For Paperwork Reduction Act Notice, see page 30 of the instructions

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	6,904	4,786	4,786
	3 Accounts receivable	0	0	0
	Less allowance for doubtful accounts	0	0	0
	4 Pledges receivable	0	0	0
	Less allowance for doubtful accounts	0	0	0
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule)	0	0	0
	Less allowance for doubtful accounts	0	0	0
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments—U S and state government obligations (attach schedule)	0	0	0
	b Investments—corporate stock (attach schedule) SCH 4	448,663	440,948	502,758
	c Investments—corporate bonds (attach schedule)	0	0	0
	11 Investments—land, buildings, and equipment basis	0	0	0
Less accumulated depreciation (attach schedule)	0	0	0	
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	0	0	0	
14 Land, buildings, and equipment basis	0	0	0	
Less accumulated depreciation (attach schedule)	0	0	0	
15 Other assets (describe)	0	0	0	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	455,567	445,734	507,544	
Liabilities	17 Accounts payable and accrued expenses	1,700	1,700	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe)	0	0	
	23 Total liabilities (add lines 17 through 22)	1,700	1,700	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	453,867	444,034	
30 Total net assets or fund balances (see page 17 of the instructions)	453,867	444,034		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	455,567	445,734		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	453,867
2 Enter amount from Part I, line 27a	2	-9,833
3 Other increases not included in line 2 (itemize)	3	0
4 Add lines 1, 2, and 3	4	444,034
5 Decreases not included in line 2 (itemize)	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	444,034

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE SCHEDULE 3 FOR DETAILS			LONG TERM	
b SEE SCHEDULE 3 FOR DETAILS			SHORT TERM	
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 81,207	0	98,441	-17,234	
b 67,661	0	73,309	-5,648	
c 0	0	0	0	
d 0	0	0	0	
e 0	0	0	0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a 0	0	0	-17,234	
b 0	0	0	-5,648	
c 0	0	0	0	
d 0	0	0	0	
e 0	0	0	0	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-22,882
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8			3	-5,648

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	39,902	302,611	0.131859
2008	27,570	307,340	0.089705
2007	46,200	279,890	0.165065
2006	15,023	256,310	0.058613
2005	38,304	205,705	0.186208
2 Total of line 1, column (d)			2 0.631450
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.126290
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 441,503
5 Multiply line 4 by line 3			5 55,757
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 41
7 Add lines 5 and 6			7 55,798
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 58,819

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	41	
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0	
3 Add lines 1 and 2		3	41	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4		
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	41	
6 Credits/Payments				
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	0		
b Exempt foreign organizations—tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	0		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d	7	0		
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	41		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0		
11 Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> 0 Refunded <input type="checkbox"/>	11	0		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?	N/A	
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ (2) On foundation managers <input type="checkbox"/> \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <input type="checkbox"/>				
14	The books are in care of <input type="checkbox"/> JOHN HUNG Telephone no <input type="checkbox"/> (212) 732-2667			
Located at <input type="checkbox"/> 17 PARK ROW, #16C NEW YORK NY ZIP+4 <input type="checkbox"/> 10038-1155				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year <input type="checkbox"/>	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country <input type="checkbox"/>				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years <input type="checkbox"/> 20____, <input type="checkbox"/> 20____, <input type="checkbox"/> 20____, <input type="checkbox"/> 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)	2b N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <input type="checkbox"/> 20____, <input type="checkbox"/> 20____, <input type="checkbox"/> 20____, <input type="checkbox"/> 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?

5b

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No

7b

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN HUNG 170 PARK ROW, #16C NEW YORK NY 10038	TRUSTEE-MGR 1HOUR/WEEK	0	0	0
	00	0	0	0
	.00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	436,639
b	Average of monthly cash balances	1b	11,587
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	448,226
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	448,226
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	6,723
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	441,503
6	Minimum investment return. Enter 5% of line 5	6	22,075

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	22,075
2a	Tax on investment income for 2010 from Part VI, line 5	2a	41
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	0
c	Add lines 2a and 2b	2c	41
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	22,034
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	22,034
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	22,034

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	58,819
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	58,819
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	41
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	58,778

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				22,034
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005	28,533			
b From 2006	2,463			
c From 2007	32,595			
d From 2008	12,932			
e From 2009	24,835			
f Total of lines 3a through e	101,358			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 58,819				
a Applied to 2009, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2010 distributable amount				22,034
e Remaining amount distributed out of corpus	36,785			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	138,143			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	28,533			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	109,610			
10 Analysis of line 9				
a Excess from 2006	2,463			
b Excess from 2007	32,595			
c Excess from 2008	12,932			
d Excess from 2009	24,835			
e Excess from 2010	36,785			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)**N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling



b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year	Prior 3 years			(e) Total
(a) 2010	(b) 2009	(c) 2008	(d) 2007	
0	0	0		0
0	0	0	0	0
0	0	0		0
				0
0	0	0	0	0
				0
0	0	0		0
				0
				0
				0
				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

JOHN HUNG

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

JOHN HUNG FOUNDATION 170 PARK ROW, #16C NEW YORK NY 10038-1155

b The form in which applications should be submitted and information and materials they should include

COMPLETE PROPOSAL INCLUDING TAX EXEMPTION LETTER AND BUDGET

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a Paid during the year SEE SCHEDULE 2					57,719
Total					▶ 3a 57,719
b Approved for future payment					
Total					▶ 3b 0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
--	-----	----

a Transfers from the reporting foundation to a noncharitable exempt organization of

1a(1)	X
-------	---

1a(2)	X
-------	---

b Other transactions

1b(1)	X
-------	---

1b(2)		X
-------	--	---

1b(3)	X
-------	---

1b(4)		X
-------	--	---

1b(5)		X
-------	--	---

1b(6)		X
-------	--	---

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

1c		X
----	--	---

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

PTIN

WINNIE TAM

3/24/2011

☐ self-employed

PO1275370

Firm's name ► WINNIE TAM & CO., P.C.

Firm's EIN ▶ 13-3777972

Firm's address ► 50 BROAD STREET, SUITE 1837, NY 10004

Phone no	212 785-4600
----------	--------------

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization

Employer identification number

JOHN HUNG FOUNDATION, INC

13-4107942

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

- ☐
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

- ☐
- For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II

- ☐
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use
- exclusively*
- for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

- ☐
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use
- exclusively*
- for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an
- exclusively*
- religious, charitable, etc., purpose. Do not complete any of the parts unless the
- General Rule**
- applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

JOHN HUNG FOUNDATION, INC

Employer identification number

13-4107942

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	JOHN HUNG 170 PARK ROW, #16C NEW YORK NY 10038-1155 Foreign State or Province Foreign Country	\$ 67,792	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	 Foreign State or Province Foreign Country	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
3	 Foreign State or Province Foreign Country	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
4	 Foreign State or Province Foreign Country	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
5	 Foreign State or Province Foreign Country	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
6	 Foreign State or Province Foreign Country	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization

JOHN HUNG FOUNDATION, INC

Employer identification number

13-4107942

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	400 SHARES OF GOLDMAN SACHS GROUP, INC.	\$ 67,792	12/13/2010
		\$ 0	
		\$ 0	
		\$ 0	
		\$ 0	
		\$ 0	
		\$ 0	
		\$ 0	

JOHN HUNG FOUNDATION, INC.
FYE 12/31/10
EIN: 13-4107942

Descriptions	Column (a)	Column (b)	Column (d) (Cash Basis)
<u>Accounting</u>			
Accounting and tax return preparation	1,700	700	1,000
(Total line 16b)	1,700	700	1,000
<u>Other Professional Fees</u>			
Investment advisory fees	2,382	2,382	
(Total line 16c)	2,382	2,382	0
<u>Other Expenses</u>			
Filing fee	100	100	
(Total line 23)	100	100	0

JOHN HUNG FOUNDATION, INC.
FYE 12/31/10
EIN: 13-4107942

Form 990-PF, Part XV, Page 11, Supplementary Information

Grants and Contributions Paid During the Year

All recipients are 501(c)3 organizations

<u>Recipients</u>	<u>Purpose</u>	<u>Amount Disbursed</u>
Buddhist Tzu Chi Foundation	International Emergency relief	47,220
Calvary Fund of Calvary Hospital	Year end donation - Community health	500
CARE	Year end donation - International relief	500
City Meals on Wheels	Year end donation - Community services	334
Chinatown Partnership LDC	Year end donation - Community services	1,000
Coalition for the Homeless	Year end donation - Community relief	500
Doctor Without Borders	Year end donation - International relief	2,500
Food Bank for NYC	Year end donation - Community services	250
Make a Wish Foundation of Metro New York	Year end donation - Medical	150
NYC Habitat for Humanity	Year end donation - Community services	500
Ronald McDonald House	Year end donation - Medical	490
Smile Train	Year end donation - Medical	100
TechnoServe	Year end donation - International relief	75
UNICEF	Year end donation - International relief	600
Youth Buddhism Communication, Inc.	Year end donation - Religious	3,000
	Total	<u>57,719</u>

JOHN HUNG FOUNDATION, INC.
SCHEDULE OF CAPITAL GAINS/LOSSES
DECEMBER 31, 2010
EIN: 13-4107942

NUMBER OF SHARES	NAME OF SECURITIES	P - PURCHASE D - DONATION	DATE ACQUIRED	DATE SOLD	\$\$ COST	\$\$ PROCEEDS	REALIZED GAIN/ (LOSS)
427.0000	DAVIS NY VENTURE	P	02/01/2008	08/24/2010	12,682.37	12,553.80	(128.57)
21.4950	DAVIS NY VENTURE	P	12/01/2008	08/24/2010	456.98	631.95	174.97
3 0860	DAVIS NY VENTURE	P	12/01/2009	08/24/2010	94.18	90.73	(3.45)
1,348.3150	WINSLOW GREEN GROWTH	P	01/07/2008	08/24/2010	30,000.00	15,950.57	(14,049.43)
15.6580	WINSLOW GREEN GROWTH	P	12/17/2008	08/24/2010	138.42	185.23	46.81
1.1060	WINSLOW GREEN GROWTH	P	12/17/2008	08/24/2010	9.78	13.08	3.30
20,000	BANK OF AMERICA	P	07/29/2009	10/29/2010	20,000.00	20,000.00	0.00
600	EZCORP INC CL A	P	10/04/2007	08/26/2010	8,408.27	11,273.80	2,865.53
300.0000	ORACLE CORPORATION	P	04/26/2006	08/26/2010	4,312.03	6,935.88	2,623.85
0.0822	ORACLE CORPORATION	P	04/26/2006	08/26/2010	15.00	18.99	3.99
228.4485	SCHLUMBERGER LTD	D	08/05/2008	08/26/2010	21,567.91	12,699.20	(8,868.71)
3.1541	SCHLUMBERGER LTD	P	10/06/2008	08/26/2010	213.87	175.34	(38.53)
5.0488	SCHLUMBERGER LTD	P	01/12/2009	08/26/2010	214.54	280.66	66.12
4.8912	SCHLUMBERGER LTD	P	04/06/2009	08/26/2010	215.60	271.90	56.30
2.2559	SCHLUMBERGER LTD	P	07/13/2009	08/26/2010	111.62	125.41	13.79
TOTAL LONG TERM LOSSES					98,440.57	81,206.54	(17,234.03)
50	APPLE INC.	D	12/30/2009	01/25/2010	10,558.00	10,581.36	23.36
75	APPLE INC.	D	12/30/2009	02/03/2010	15,837.00	15,099.55	(737.45)
75	APPLE INC.	D	12/30/2009	08/26/2010	15,837.00	18,880.93	3,043.93
50	GOOGLE INC	D	12/30/2009	08/26/2010	31,077.00	23,099.10	(7,977.90)
TOTAL SHORT TERM LOSSES					73,309.00	67,660.94	(5,648.06)
<u>NET LOSSES</u>					171,749.57	148,867.48	(22,882.09)

FYE 2010
JOHN HUNG FOUNDATION
EIN 13-4107942
SECURITIES LEDGER

NAME OF SECURITIES

DATE ACQUIRED	DATE SOLD	BEGINNING INVENTORY # SHARES	PURCHASES # SHARES	SALES/RETIREMENTS # SHARES	REALIZED GAIN/(LOSS)	ENDING INVENTORY # SHARES	ENDING INVENTORY \$ \$ COST	FAIR MARKET VALUE	TOTAL INCOME
MUTUAL FUNDS									
DAVIS NY VENTURE	02/01/2008	427 0000		427 0000	(128 57)	0	0 00		
DAVIS NY VENTURE	12/01/2008	21 4950		21 4950	174 97	0	0 00		
DAVIS NY VENTURE	12/01/2009	3 0860		3 0860	(3 45)	0	0 00		
		451 5810	0	451 5810	42 95	0	0 00		0 00
FIDELITY ADVISOR NEW INSIGHTS FD CL A	02/07/2005	2,000 0000				2,000 0000	28,964 70		
FIDELITY ADVISOR NEW INSIGHTS FD CL A	12/23/2009	1 1630				1 1630	20 00		
FIDELITY ADVISOR NEW INSIGHTS FD CL A	02/05/2010		3 6940			3 6940	60 03		60 03
FIDELITY ADVISOR NEW INSIGHTS FD CL A	12/10/2010		1 0060			1 0060	20 05		20 05
FIDELITY ADVISOR NEW INSIGHTS FD CL A	12/30/2010		0 3010			0 3010	6 02		6 02
		2,001 1630	5 0010	0	0 00	2,006 1640	29,070 80	40,043 03	86 10
FIDELITY INTL DISCOVERY	01/07/2008	717 1890				717 1890	30,049 95		
FIDELITY INTL DISCOVERY	12/05/2008	11 3670				11 3670	240 98		
FIDELITY INTL DISCOVERY	12/04/2009	8 3260				8 3260	254 27		
FIDELITY INTL DISCOVERY	12/04/2009	0 9540				0 9540	29 14		
FIDELITY INTL DISCOVERY	12/03/2010		9 6000			9 6000	312 10		312 10
FIDELITY INTL DISCOVERY	12/03/2010		3 5180			3 5180	114 36		114 36
FIDELITY INTL DISCOVERY	12/30/2010		1 3680			1 3680	45 06		45 06
		737 8360	14 4860	0	0 00	752 3220	31,045 86	24,856 72	471 52
ISHARES DJ SELECT DIV	05/07/2008	500 0000				500 0000	30,890 95		905 49
ISHARES DJ SELECT DIV	07/01/2008	6 3592				6 3592	315 43		
ISHARES DJ SELECT DIV	10/01/2008	5 2530				5 2530	280 51		
ISHARES DJ SELECT DIV	12/31/2008	6 9466				6 9466	284 43		
ISHARES DJ SELECT DIV	04/01/2009	7 2718				7 2718	226 96		
ISHARES DJ SELECT DIV	07/01/2009	5 8199				5 8199	208 73		
		531 6505	0	0 00	0 00	531 6505	32,207 01	26,508 09	905 49
ISHARES TR BARCLAYS FUND	07/20/2009	100				100	10,216 00		251 59
ISHARES TR BARCLAYS FUND	08/26/2010	100	184	184	0 00	184	19,919 84	30,033 00	395 17
			184	0	0 00	284	30,135 84		646 76
ISHARES TR BARCLAYS BOND	02/03/2010		143			143	14,933 49		234 23
ISHARES TR BARCLAYS BOND	08/26/2010	0	190	0	0 00	190	19,913 90	34,725 24	270 48
			333	0	0 00	333	34,847 39		504 71
ISHARES BARCLAYS TIP BOND FUND	07/20/2009	100				100	10,021 00		266 93
		100	0	0 00	0 00	100	10,021 00	10,752 00	266 93
PARANASSUS EQUITY INCOME	04/14/2009	550 6610				550 6610	10,000 00		
PARANASSUS EQUITY INCOME	06/30/2009	2 2310				2 2310	44 71		
PARANASSUS EQUITY INCOME	09/30/2009	1 8580				1 8580	41 63		
PARANASSUS EQUITY INCOME	12/30/2009	1 9420				1 9420	47 93		
PARANASSUS EQUITY INCOME	03/31/2010		1 4750			1 4750	37 35		37 35
PARANASSUS EQUITY INCOME	06/30/2010		1 8190			1 8190	40 86		40 86
PARANASSUS EQUITY INCOME	09/30/2010		1 2390			1 2390	30 30		30 30
PARANASSUS EQUITY INCOME	12/29/2010		2 1120			2 1120	55 73		55 73
		556 6920	6 6450	0	0 00	563 3370	10,298 51	14,821 40	164 24

FYE 2010
JOHN HUNG FOUNDATION
EIN- 13-4107942
SECURITIES LEDGER

NAME OF SECURITIES	DATE ACQUIRED	DATE SOLD	BEGINNING INVENTORY		PURCHASES.		SALES/RETIREMENTS		REALIZED GAIN/(LOSS)	ENDING INVENTORY		FAIR MARKET VALUE	TOTAL INCOME
			# SHARES	\$\$ COST	# SHARES	\$\$ COST	# SHARES	\$\$ PROCEEDS		# SHARES	\$\$ COST		
PIMCO TOTAL RETURN FUND	10/26/2009		458 7160	5,000 00						458 7160	5,000 00		
PIMCO TOTAL RETURN FUND	10/30/2009		0 3610	3.95						0 3610	3.95		
PIMCO TOTAL RETURN FUND	11/30/2009		1 4420	15.92						1 4420	15.92		
PIMCO TOTAL RETURN FUND	12/09/2009		1 0220	11.13						1 0220	11.13		
PIMCO TOTAL RETURN FUND	12/09/2009		3 6740	40.01						3 6740	40.01		
PIMCO TOTAL RETURN FUND	12/31/2009		1 3670	14.76						1 3670	14.76		
PIMCO TOTAL RETURN FUND	01/29/2010				1 0260	11.25				1 0260	11.25		11.25
PIMCO TOTAL RETURN FUND	02/01/2010				456 2040	5,000 00				456 2040	5,000 00		
PIMCO TOTAL RETURN FUND	02/26/2010				1 9930	21.90				1 9930	21.90		21.90
PIMCO TOTAL RETURN FUND	03/31/2010				2 0740	22.90				2 0740	22.90		22.90
PIMCO TOTAL RETURN FUND	04/30/2010				2 1220	23.62				2 1220	23.62		23.62
PIMCO TOTAL RETURN FUND	05/28/2010				1 9480	21.62				1 9480	21.62		21.62
PIMCO TOTAL RETURN FUND	06/30/2010				2 1680	24.41				2 1680	24.41		24.41
PIMCO TOTAL RETURN FUND	07/30/2010				2 2930	26.14				2 2930	26.14		26.14
PIMCO TOTAL RETURN FUND	08/24/2010				868 8100	10,000.00				868 8100	10,000.00		
PIMCO TOTAL RETURN FUND	08/31/2010				2 6200	30.23				2 6200	30.23		30.23
PIMCO TOTAL RETURN FUND	09/30/2010				4 1560	48.21				4 1560	48.21		48.21
PIMCO TOTAL RETURN FUND	10/29/2010				4 5740	53.47				4 5740	53.47		53.47
PIMCO TOTAL RETURN FUND	11/30/2010				4 8190	55.37				4 8190	55.37		55.37
PIMCO TOTAL RETURN FUND	12/08/2010				62 4060	673.99				62 4060	673.99		673.99
PIMCO TOTAL RETURN FUND	12/08/2010				28 5350	308.18				28 5350	308.18		308.18
PIMCO TOTAL RETURN FUND	12/31/2010		466 5820	5,085.77	1 451 3890	16,382.50	0	0.00	0.00	1 917 9710	21,468.27	20,809.99	1,382.50
UMB SCOUT INTL FUND	04/14/2009		964 3200	20,000 00						964 3200	20,000 00		
UMB SCOUT INTL FUND	06/19/2009		9 6890	222.66						9 6890	222.66		
UMB SCOUT INTL FUND	12/18/2009		3 3720	95.94						3 3720	95.94		
UMB SCOUT INTL FUND	06/25/2010				8 7130	235.16				8 7130	235.16		235.16
UMB SCOUT INTL FUND	12/17/2010		977 3810	20,318.60	9 2870	294.94	0	0.00	0.00	9 2870	294.94	32,230.44	294.94
SCHWAB GNMA FUND	10/26/2009		495 5400	5,000.00						495 5400	5,000.00		
SCHWAB GNMA FUND	10/30/2009		0 3450	3.49						0 3450	3.49		
SCHWAB GNMA FUND	11/30/2009		1 4400	14.74						1 4400	14.74		
SCHWAB GNMA FUND	12/31/2009		1 6400	16.48						1 6400	16.48		
SCHWAB GNMA FUND	01/29/2010				1 2910	13.10				1 2910	13.10		13.10
SCHWAB GNMA FUND	02/01/2010		492 6110	5,000.00						492 6110	5,000.00		
SCHWAB GNMA FUND	02/26/2010		2 8040	28.43						2 8040	28.43		28.43
SCHWAB GNMA FUND	03/31/2010		2 7710	28.07						2 7710	28.07		28.07
SCHWAB GNMA FUND	04/30/2010		3 1250	31.75						3 1250	31.75		31.75
SCHWAB GNMA FUND	05/28/2010		2 7750	28.47						2 7750	28.47		28.47
SCHWAB GNMA FUND	06/30/2010		2 8740	29.72						2 8740	29.72		29.72
SCHWAB GNMA FUND	07/30/2010		2 8210	29.40						2 8210	29.40		29.40
SCHWAB GNMA FUND	08/31/2010		2 6600	27.66						2 6600	27.66		27.66
SCHWAB GNMA FUND	09/30/2010		2 8230	29.13						2 8230	29.13		29.13
SCHWAB GNMA FUND	10/29/2010		2 9630	30.82						2 9630	30.82		30.82
SCHWAB GNMA FUND	11/30/2010		2 9490	30.58						2 9490	30.58		30.58
SCHWAB GNMA FUND	12/09/2010		5 0270	51.28						5 0270	51.28		51.28
SCHWAB GNMA FUND	12/09/2010		0 8310	8.48						0 8310	8.48		8.48
SCHWAB GNMA FUND	12/31/2010		3 0660	31.27						3 0660	31.27		31.27

NAME OF SECURITIES	DATE ACQUIRED	DATE SOLD	BEGINNING INVENTORY # SHARES	INVENTORY \$\$ COST	PURCHASES # SHARES	SALES/RETIREMENTS... # SHARES	REALIZED GAIN/(LOSS)	ENDING INVENTORY # SHARES	ENDING INVENTORY \$\$ COST	FAIR MARKET VALUE	TOTAL INCOME	
SECTOR SPDR UTIL SELECT	08/26/2010		498 9650	5,034 71	531 3910	5,398 16	0	0 00	0.00	1,030 3560	10,432 87	398 16
					329	10,047.66						
			0	0 00	329	10,047 66	0	0 00	0.00	10,310 86	226 22	226.22
SPDR GOLD TRUST	08/26/2010		0	0 00	70	8,394.40	0	0 00	0.00	70 8,394 40	9,710 40	0 00
					70	8,394.40						
			0	0 00	70	8,394.40	0	0 00	0.00	70 8,394.40	9,710 40	0 00
VANGUARD SMALL CAP	04/16/2009		500	20,195 00	0	0.00	0	0 00	0.00	500 20,195 00	36,315 00	741.50
			500	20,195 00				500	20,195 00			741 50
WINSLOW GREEN GROWTH	01/07/2008	08/24/2010	1,348 3150	30,000 00		1,348 3150	15,950.57	(14,049.43)	0	0 00		
WINSLOW GREEN GROWTH	12/17/2008	08/24/2010	15 6580	138.42		15 6580	185 23	46.81	0	0 00		
WINSLOW GREEN GROWTH	12/17/2008	08/24/2010	1 1060	9 78		1.1060	13 08	3.30	0	0 00		
			1,365 0790	30,148 20	0	0 00	1,365 0790	16,148 88	(13,999 32)	0	0 00	0 00
TOTAL MUTUAL FUNDS			N/A	216,153 13	2,943	96,241 91	N/A	29,425 36	(13,956 37)	N/A	269,013 31	6,324 23
CERTIFICATE OF DEPOSITS												
BANK OF AMERICA	07/29/2009	10/29/2010	20,000	20,000 00		20,000	20,000.00	0	0 00	275.45		275.45
			20,000	20,000 00	0	0 00	20,000 00	0 00	0.00	275 45		
TOTAL CERTIFICATE OF DEPOSITS			N/A	20,000 00	0	0 00	20,000 00	0.00	0.00	0 00	275 45	
STOCKS												
APPLE INC (DONATED BY JH)	12/30/2009	01/25/2010	50	10,581 36		50	10,581 36	23 36	0	0 00		
APPLE INC (DONATED BY JH)	12/30/2009	02/03/2010	75	15,837 00		75	15,099 55	(737 45)	0	0.00		
APPLE INC (DONATED BY JH)	12/30/2009	08/26/2010	75	15,837 00		75	18,980 93	3,043 93	0	0.00		
APPLE INC (DONATED BY JH)	12/30/2009		200	42,232.00				200	42,232 00			
			400	84,464 00	0	0.00	125 44,561 84	2,329 84	200 42,232.00	64,512 00	0.00	0.00
EZCORP INC CL A	10/04/2007	08/26/2010	600	8,408.27		600	11,273 80	2,865 53	0	0.00		
EZCORP INC CL A	10/04/2007		250	3,503 45				250	3,503.45			
EZCORP INC CL A	10/04/2007		500	7,006 90				500	7,006 90			
			1,350	18,918.62	0	0 00	600 11,273 80	2,865.53	750 10,510 35	20,347 50	0 00	0 00
GOLDMAN SACHS GROUP (DONATED BY JH)	12/13/2010		0	0 00	400	67,792 00	0	0 00	0.00	400 67,792 00	67,264 00	0 00
			0	0 00	400	67,792.00		400	67,792 00			
GOOGLE INC (DONATED BY JH 2009	12/30/2009	08/26/2010	50	31,077.00		50	23,099 10	(7,977 90)	0	0 00		
	12/30/2009		50	31,077 00				50	31,077.00			
			100	62,154.00	0	0.00	50 23,099 10	(7,977.90)	50 31,077 00	29,698 50	0 00	0 00
ORACLE CORPORATION	04/26/2006	08/26/2010	300.0000	4,312.03		300 0000	6,935 88	2,623.85	0	0 00		45 12
ORACLE CORPORATION	04/26/2006	08/26/2010	0 0822	15.00		0.0822	18 99	3.99	0	0 00		
			300 0822	4,327 03	0	0 00	300.0822	6,954.87	2,627 84	29,698 50	0 00	45.12

FYE 2010
JOHN HUNG FOUNDATION
EIN 13-4107942
SECURITIES LEDGER

NAME OF SECURITIES	DATE ACQUIRED	DATE SOLD	BEGINNING INVENTORY # SHARES	BEGINNING INVENTORY \$\$ COST	PURCHASES # SHARES	PURCHASES \$\$ COST	SALES/RETIREMENTS # SHARES	SALES/RETIREMENTS \$\$ PROCEEDS	REALIZED GAIN/(LOSS)	ENDING INVENTORY # SHARES	ENDING INVENTORY \$\$ COST	FAIR MARKET VALUE	TOTAL INCOME
SCHLUMBERGER LTD (DONATED BY JH)	08/05/2008	08/26/2010	228.4485	21,567.91			228.4485	12,699.20	(8,868.71)	0	0.00		153.60
SCHLUMBERGER LTD	10/06/2008	08/26/2010	3.1541	213.87			3.1541	175.34	(38.53)	0	0.00		
SCHLUMBERGER LTD	01/12/2009	08/26/2010	5.0488	214.54			5.0488	280.66	66.12	0	0.00		
SCHLUMBERGER LTD	04/06/2009	08/26/2010	4.8912	215.60			4.8912	271.90	56.30	0	0.00		
SCHLUMBERGER LTD	07/13/2009	08/26/2010	2.2559	111.62			2.2559	125.41	13.79	0	0.00		
			243.7985	22,323.54	0	0.00	243.7985	13,552.51	(8,771.03)	0	0.00		153.60
WAL-MART STORES, INC	05/16/08		350.0000	19,878.95						350.0000	19,878.95		422.50
WAL-MART STORES, INC	06/03/08		1.4379	83.13						1.4379	83.13		
WAL-MART STORES, INC	09/03/08		1.3923	83.47						1.3923	83.47		
WAL-MART STORES, INC	01/05/2009		1.4783	83.80						1.4783	83.80		
WAL-MART STORES, INC	04/07/2009		1.8375	96.55						1.8375	96.55		
WAL-MART STORES, INC	06/02/2009		1.9128	97.05						1.9128	97.05		
			358.0588	20,322.95	0	0.00	0	0.00	0.00	358.0588	20,322.95	19,310.11	422.50
TOTAL STOCKS			N/A	212,510.14	N/A	67,792.00	N/A	99,442.12	(8,925.72)	N/A	171,934.30	201,132.11	621.22
TOTAL PORTFOLIO R 12/31/10			N/A	448,663.27	N/A	164,033.91	N/A	148,867.48	(22,882.09)	N/A	440,947.61	502,757.95	7,220.90