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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning _____, and ending _____

G Check all that apply Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation

JOHN HUNG FOUNDATION, INC

Number and street (or P O box number if mail is not delivered to street address)

170 PARK ROW

Room/suite

16C

A Employer identification number

13-4107942

City or town, state, and ZIP code

NEW YORK NY 10038-1155

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 507,544 J Accounting method: Cash Accrual
 Other (specify) (Part I, column (d) must be on cash basis)

B Telephone number (see page 10 of the instructions)

(212) 732-2267

C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
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1 Contributions, gifts, grants, etc., received (attach schedule)	67,792			
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	1	1	1	
4 Dividends and interest from securities	7,221	7,221	7,221	
5 a Gross rents		0		
b Net rental income or (loss)	0			
6 a Net gain or (loss) from sale of assets not on line 10	-22,882			
b Gross sales price for all assets on line 6a	148,868			
7 Capital gain net income (from Part IV, line 2)		0		
8 Net short-term capital gain			0	
9 Income modifications				
10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0			
c Gross profit or (loss) (attach schedule)	0			
11 Other income (attach schedule)	0	0	0	
12 Total. Add lines 1 through 11	52,132	7,222	7,222	

13 Compensation of officers, directors, trustees, etc	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)	0	0	0	0
b Accounting fees (attach schedule) SCH 1	1,700	700	0	1,000
c Other professional fees (attach schedule) SCH 1	2,382	2,382	0	0
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	64	0	0	0
19 Depreciation (attach schedule) and depletion	0	0	0	
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) SCH 1	100	0	0	100
24 Total operating and administrative expenses.				
Add lines 13 through 23	4,246	3,082	0	1,100
25 Contributions, gifts, grants paid	57,719			57,719
26 Total expenses and disbursements Add lines 24 and 25	61,965	3,082	0	58,819
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-9,833			
b Net investment income (if negative, enter -0-)		4,140		
c Adjusted net income (if negative, enter -0-)			7,222	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	6,904	4,786	4,786
	3	Accounts receivable ►	0		
		Less allowance for doubtful accounts ►	0	0	0
	4	Pledges receivable ►	0		
		Less allowance for doubtful accounts ►	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ►	0		
		Less allowance for doubtful accounts ►	0	0	0
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10	a Investments—U S and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule) SCH 4	448,663	440,948	502,758
	c	Investments—corporate bonds (attach schedule)	0	0	0
Liabilities	11	Investments—land, buildings, and equipment basis ►	0		
		Less accumulated depreciation (attach schedule) ►	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ►	0		
		Less accumulated depreciation (attach schedule) ►	0	0	0
	15	Other assets (describe ►)	0	0	0
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	455,567	445,734	507,544
	17	Accounts payable and accrued expenses	1,700	1,700	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ►)	0	0	
	23	Total liabilities (add lines 17 through 22)	1,700	1,700	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	453,867	444,034	
	30	Total net assets or fund balances (see page 17 of the instructions)	453,867	444,034	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	455,567	445,734	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	453,867
2	Enter amount from Part I, line 27a	2	-9,833
3	Other increases not included in line 2 (itemize) ►	3	0
4	Add lines 1, 2, and 3	4	444,034
5	Decreases not included in line 2 (itemize) ►	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	444,034

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE SCHEDULE 3 FOR DETAILS			LONG TERM	
b SEE SCHEDULE 3 FOR DETAILS			SHORT TERM	
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 81,207	0	98,441		-17,234
b 67,661	0	73,309		-5,648
c 0	0	0		0
d 0	0	0		0
e 0	0	0		0
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a 0	0	0		-17,234
b 0	0	0		-5,648
c 0	0	0		0
d 0	0	0		0
e 0	0	0		0
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-22,882
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8			3	-5,648

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	39,902	302,611	0.131859
2008	27,570	307,340	0.089705
2007	46,200	279,890	0.165065
2006	15,023	256,310	0.058613
2005	38,304	205,705	0.186208

2 Total of line 1, column (d)

3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5

5 Multiply line 4 by line 3

6 Enter 1% of net investment income (1% of Part I, line 27b)

7 Add lines 5 and 6

8 Enter qualifying distributions from Part XII, line 4

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

2	0.631450
3	0.126290
4	441,503
5	55,757
6	41
7	55,798
8	58,819

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)1 a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1

Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-

6 Credits/Payments

a 2010 estimated tax payments and 2009 overpayment credited to 2010

6a 0

b Exempt foreign organizations—tax withheld at source

6b

c Tax paid with application for extension of time to file (Form 8868)

6c 0

d Backup withholding erroneously withheld

6d

7 Total credits and payments Add lines 6a through 6d

7 0

8 Enter any penalty for underpayment of estimated tax Check here if Form 2220 is attached

8 0

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9 41

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

10 0

11 Enter the amount of line 10 to be Credited to 2011 estimated tax ► 0

Refunded ►

11 0

Part VII-A Statements Regarding Activities

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes No

1a X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?

1b X

1c N/A

1d

1e

1f

1g

1h

1i

1j

1k

1l

1m

1n

1o

1p

1q

1r

1s

1t

1u

1v

1w

1x

1y

1z

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

2 X

2a

2b

2c

2d

2e

2f

2g

2h

2i

2j

2k

2l

2m

2n

2o

2p

2q

2r

2s

2t

2u

2v

If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3 X

4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a X

4b

4c

4d

4e

4f

4g

4h

4i

4j

4k

4l

4m

4n

4o

4p

4q

4r

4s

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5 X

5a

5b

5c

5d

5e

5f

5g

5h

5i

5j

5k

5l

5m

5n

5o

5p

5q

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

6 X

6a

6b

6c

6d

6e

6f

6g

6h

6i

6j

6k

6l

6m

6n

6o

• By language in the governing instrument, or

6p

6q

6r

6s

6t

6u

6v

6w

6x

6y

6z

• By state legislation that effectively amends the governing instrument so that no mandatory directions

6aa

6ab

6ac

6ad

6ae

6af

6ag

6ah

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6ao

6ap

6aq

6ar

6as

6au

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6ax

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6ii

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11	X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	X
14	The books are in care of ► JOHN HUNG Located at ► 17 PARK ROW, #16C NEW YORK NY	Telephone no ► (212) 732-2667 ZIP+4 ► 10038-1155	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15	► <input type="checkbox"/>
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ►	16	Yes X No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► 20_____ , 20_____ , 20_____ , 20_____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20_____ , 20_____ , 20_____ , 20_____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ►

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d) Yes No

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870 Yes No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN HUNG 170 PARK ROW, #16C NEW YORK NY 10038	TRUSTEE-MGR 1 HOUR/WEEK	0	0	0
	00	0	0	0
	.00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0
Total number of others receiving over \$50,000 for professional services		►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1		
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1		
2		
All other program-related investments. See page 24 of the instructions		
3		0
Total. Add lines 1 through 3		► 0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	436,639
b	Average of monthly cash balances	1b	11,587
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	448,226
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	448,226
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	6,723
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	441,503
6	Minimum investment return. Enter 5% of line 5	6	22,075

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	22,075
2a	Tax on investment income for 2010 from Part VI, line 5	2a	41
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	0
c	Add lines 2a and 2b	2c	41
3	Distributable amount before adjustments Subtract line 2c from line 1	3	22,034
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	22,034
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	22,034

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	58,819
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the	3a	
a	Suitability test (prior IRS approval required)	3b	0
b	Cash distribution test (attach the required schedule)	4	58,819
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	5	41
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	6	58,778
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII | Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				22,034
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0	
b Total for prior years 20 ____ , 20 ____ , 20 ____		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005	28,533			
b From 2006	2,463			
c From 2007	32,595			
d From 2008	12,932			
e From 2009	24,835			
f Total of lines 3a through e	101,358			
4 Qualifying distributions for 2010 from Part XII, line 4 ► \$ 58,819				
a Applied to 2009, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2010 distributable amount				22,034
e Remaining amount distributed out of corpus	36,785			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	138,143			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	28,533			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	109,610			
10 Analysis of line 9				
a Excess from 2006	2,463			
b Excess from 2007	32,595			
c Excess from 2008	12,932			
d Excess from 2009	24,835			
e Excess from 2010	36,785			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **N/A**

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

JOHN HUNG

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

JOHN HUNG FOUNDATION 170 PARK ROW, #16C NEW YORK NY 10038-1155

b The form in which applications should be submitted and information and materials they should include

COMPLETE PROPOSAL INCLUDING TAX EXEMPTION LETTER AND BUDGET

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE SCHEDULE 2				57,719
Total			► 3a	57,719
b Approved for future payment				
Total			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

13 Total Add lines 12, columns (b), (d), and (e)

13 Total. Add line 12, columns (b), (d), and (e).
(See worksheet in line 13 instructions on page 3.)

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
(1)	Cash	1a(1)	X
(2)	Other assets	1a(2)	X
b	Other transactions		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3)	Rental of facilities, equipment, or other assets	1b(3)	X
(4)	Reimbursement arrangements	1b(4)	X
(5)	Loans or loan guarantees	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign
Here

Signature of officer or trustee

4/1/2011
Date

—
Titl

Paid Preparer Use Only	Print/Type preparer's name WINNIE TAM	Preparer's signature 	Date 3/24/2011	Check <input type="checkbox"/> if self-employed	PTIN PO1275370
	Firm's name ► WINNIE TAM & CO., P.C.	Firm's EIN ► 13-3777972			
	Firm's address ► 50 BROAD STREET, SUITE 1837, NY 10004	Phone no 212 785-4600			

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

OMB No 1545-0047

2010

► Attach to Form 990, 990-EZ, or 990-PF.

Name of the organization

JOHN HUNG FOUNDATION, INC

Employer identification number

13-4107942

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of \$5,000 or more during the year ► \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

JOHN HUNG FOUNDATION, INC

Employer identification number

13-4107942

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution	
1	JOHN HUNG 170 PARK ROW, #16C NEW YORK NY 10038-1155 Foreign State or Province _____ Foreign Country _____	\$ 67,792	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash	(Complete Part II if there is a noncash contribution)
2	Foreign State or Province _____ Foreign Country _____	\$ 0	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash	(Complete Part II if there is a noncash contribution)
3	Foreign State or Province _____ Foreign Country _____	\$ 0	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash	(Complete Part II if there is a noncash contribution)
4	Foreign State or Province _____ Foreign Country _____	\$ 0	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash	(Complete Part II if there is a noncash contribution)
5	Foreign State or Province _____ Foreign Country _____	\$ 0	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash	(Complete Part II if there is a noncash contribution)
6	Foreign State or Province _____ Foreign Country _____	\$ 0	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash	(Complete Part II if there is a noncash contribution)

Name of organization

JOHN HUNG FOUNDATION, INC

Employer identification number

13-4107942

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	400 SHARES OF GOLDMAN SACHS GROUP, INC.	\$ 67,792	12/13/2010
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ 0	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ 0	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ 0	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ 0	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ 0	

JOHN HUNG FOUNDATION, INC.
FYE 12/31/10
EIN: 13-4107942

Descriptions	Column (a)	Column (b)	Column (d) (Cash Basis)
<u>Accounting</u>			
Accounting and tax return preparation	1,700	700	1,000
(Total line 16b)	<u>1,700</u>	<u>700</u>	<u>1,000</u>
<u>Other Professional Fees</u>			
Investment advisory fees	2,382	2,382	
(Total line 16c)	<u>2,382</u>	<u>2,382</u>	<u>0</u>
<u>Other Expenses</u>			
Filing fee	100	100	
(Total line 23)	<u>100</u>	<u>100</u>	<u>0</u>

JOHN HUNG FOUNDATION, INC.
FYE 12/31/10
EIN: 13-4107942

Form 990-PF, Part XV, Page 11, Supplementary Information

Grants and Contributions Paid During the Year

All recipients are 501(c)3 organizations

<u>Recipients</u>	<u>Purpose</u>	<u>Amount Disbursed</u>
Buddhist Tzu Chi Foundation	International Emergency relief	47,220
Calvary Fund of Calvary Hospital	Year end donation - Community health	500
CARE	Year end donation - International relief	500
City Meals on Wheels	Year end donation - Community services	334
Chinatown Partnership LDC	Year end donation - Community services	1,000
Coalition for the Homeless	Year end donation - Community relief	500
Doctor Without Borders	Year end donation - International relief	2,500
Food Bank for NYC	Year end donation - Community services	250
Make a Wish Foundation of Metro New York	Year end donation - Medical	150
NYC Habitat for Humanity	Year end donation - Community services	500
Ronald McDonald House	Year end donation - Medical	490
Smile Train	Year end donation - Medical	100
TechnoServe	Year end donation - International relief	75
UNICEF	Year end donation - International relief	600
Youth Buddhism Communication, Inc.	Year end donation - Religious	3,000
	Total	<u>57,719</u>

JOHN HUNG FOUNDATION, INC.
SCHEDULE OF CAPITAL GAINS/LOSSES
DECEMBER 31, 2010
EIN: 13-4107942

NUMBER OF SHARES	NAME OF SECURITIES	P - PURCHASE D - DONATION	DATE ACQUIRED	DATE SOLD	\$\$ COST	\$\$ PROCEEDS	REALIZED GAIN/(LOSS)
427.0000	DAVIS NY VENTURE	P	02/01/2008	08/24/2010	12,682.37	12,553.80	(128.57)
21.4950	DAVIS NY VENTURE	P	12/01/2008	08/24/2010	456.98	631.95	174.97
3 0860	DAVIS NY VENTURE	P	12/01/2009	08/24/2010	94.18	90.73	(3.45)
1,348.3150	WINSLOW GREEN GROWTH	P	01/07/2008	08/24/2010	30,000.00	15,950.57	(14,049.43)
15.6580	WINSLOW GREEN GROWTH	P	12/17/2008	08/24/2010	138.42	185.23	46.81
1.1060	WINSLOW GREEN GROWTH	P	12/17/2008	08/24/2010	9.78	13.08	3.30
20,000	BANK OF AMERICA	P	07/29/2009	10/29/2010	20,000.00	20,000.00	0.00
600	EZCORP INC CL A	P	10/04/2007	08/26/2010	8,408.27	11,273.80	2,865.53
300.0000	ORACLE CORPORATION	P	04/26/2006	08/26/2010	4,312.03	6,935.88	2,623.85
0.0822	ORACLE CORPORATION	P	04/26/2006	08/26/2010	15.00	18.99	3.99
228.4485	SCHLUMBERGER LTD	D	08/05/2008	08/26/2010	21,567.91	12,699.20	(8,868.71)
3.1541	SCHLUMBERGER LTD	P	10/06/2008	08/26/2010	213.87	175.34	(38.53)
5.0488	SCHLUMBERGER LTD	P	01/12/2009	08/26/2010	214.54	280.66	66.12
4.8912	SCHLUMBERGER LTD	P	04/06/2009	08/26/2010	215.60	271.90	56.30
2.2559	SCHLUMBERGER LTD	P	07/13/2009	08/26/2010	111.62	125.41	13.79
TOTAL LONG TERM LOSSES					98,440.57	81,206.54	(17,234.03)
50	APPLE INC.	D	12/30/2009	01/25/2010	10,558.00	10,581.36	23.36
75	APPLE INC.	D	12/30/2009	02/03/2010	15,837.00	15,099.55	(737.45)
75	APPLE INC.	D	12/30/2009	08/26/2010	15,837.00	18,880.93	3,043.93
50	GOOGLE INC	D	12/30/2009	08/26/2010	31,077.00	23,099.10	(7,977.90)
TOTAL SHORT TERM LOSSES					73,309.00	67,660.94	(5,648.06)
<u>NET LOSSES</u>					171,749.57	148,867.48	(22,882.09)

	NAME OF SECURITIES	DATE ACQUIRED	DATE SOLD	BEGINNING INVENTORY # SHARES \$ COST	PURCHASES # SHARES \$ COST	SALES/RETIREMENTS # SHARES \$ PROCEEDS	REALIZED GAIN/(LOSS)	ENDING INVENTORY # SHARES \$ COST	ENDING INVENTORY # SHARES \$ COST	FAIR MARKET VALUE	TOTAL INCOME
MUTUAL FUNDS											
DAVIS NY VENTURE	02/01/2008	08/24/2010	427,0000	12,682.37		427,0000	12,553.80	(128.57)	0	0.00	
DAVIS NY VENTURE	12/01/2008	08/24/2010	21,4950	456.98		21,4950	631.95	174.97	0	0.00	
DAVIS NY VENTURE	12/01/2009	08/24/2010	3,0860	94.18		3,0860	90.73	(3.45)	0	0.00	
FIDELITY ADVISOR NEW INSIGHTS FD CL A	02/07/2005		451,5810	13,233.53	0	0.00	451,5810	13,276.48	42.95	0	0.00
FIDELITY ADVISOR NEW INSIGHTS FD CL A	12/23/2009		2,000,0000	28,964.70					2,000,0000	28,964.70	
FIDELITY ADVISOR NEW INSIGHTS FD CL A	02/05/2010		1,1630	20.00		3,6940	60.03		1,1630	20.00	
FIDELITY ADVISOR NEW INSIGHTS FD CL A	12/10/2010				1,0060	20.05		1,0060	20.05	20.05	
FIDELITY ADVISOR NEW INSIGHTS FD CL A	12/30/2010				0,3010	6.02		0,3010	6.02	6.02	
FIDELITY INTRL DISCOVERY	01/07/2008		717,1890	30,049.95					717,1890	30,049.95	
FIDELITY INTRL DISCOVERY	12/05/2008		11,3670	240.98					11,3670	240.98	
FIDELITY INTRL DISCOVERY	12/04/2009		8,3260	254.27					8,3260	254.27	
FIDELITY INTRL DISCOVERY	12/04/2009		0,9540	29.14					0,9540	29.14	
FIDELITY INTRL DISCOVERY	12/03/2010				9,6000	312.10			9,6000	312.10	
FIDELITY INTRL DISCOVERY	12/03/2010				3,5180	114.36			3,5180	114.36	
FIDELITY INTRL DISCOVERY	12/30/2010				1,3680	45.06			1,3680	45.06	
ISHARES DJ SELECT DIV	03/07/2008		500,0000	30,890.95					500,0000	30,890.95	
ISHARES DJ SELECT DIV	07/01/2008		6,3592	315.43					6,3592	315.43	
ISHARES DJ SELECT DIV	10/01/2008		5,2530	280.51					5,2530	280.51	
ISHARES DJ SELECT DIV	12/31/2008		6,9466	284.43					6,9466	284.43	
ISHARES DJ SELECT DIV	04/01/2009		7,2718	226.96					7,2718	226.96	
ISHARES DJ SELECT DIV	07/01/2009		5,8199	208.73					5,8199	208.73	
ISHARES DJ SELECT DIV	05/31/2005		531,6505	32,207.01	0	0.00	0	0.00	531,6505	32,207.01	26,508.09
ISHARES TR BARCLAYS FUND	07/20/2009		100	10,216.00					100	10,216.00	
ISHARES TR BARCLAYS FUND	08/26/2010		100	10,216.00					100	10,216.00	
ISHARES TR BARCLAYS BOND	02/03/2010				143	14,933.49			143	14,933.49	234.23
ISHARES TR BARCLAYS BOND	08/26/2010		0	0.00	190	19,913.90			190	19,913.90	270.48
ISHARES BARCLAYS TIP BOND FUND	07/20/2009		100	10,021.00	0	0.00	0	0.00	100	10,021.00	266.93
ISHARES BARCLAYS TIP BOND FUND	07/20/2009		100	10,021.00					100	10,021.00	266.93
PARANASSUS EQUITY INCOME	04/14/2009		550,6610	10,000.00					550,6610	10,000.00	
PARANASSUS EQUITY INCOME	06/30/2009		2,2310	44.71					2,2310	44.71	
PARANASSUS EQUITY INCOME	09/30/2009		1,8380	41.63					1,8380	41.63	
PARANASSUS EQUITY INCOME	12/30/2009		1,9420	47.93					1,9420	47.93	
PARANASSUS EQUITY INCOME	03/31/2010				1,4750	37.35			1,4750	37.35	
PARANASSUS EQUITY INCOME	06/30/2010				1,8190	40.86			1,8190	40.86	
PARANASSUS EQUITY INCOME	09/30/2010				1,2390	30.30			1,2390	30.30	
PARANASSUS EQUITY INCOME	12/29/2010				2,1120	55.73			2,1120	55.73	55.73
PARANASSUS EQUITY INCOME	12/29/2010				6,6450	164.24	0	0.00	6,6450	164.24	164.24

NAME OF SECURITIES	DATE ACQUIRED	DATE SOLD	BEGINNING INVENTORY # SHARES	PURCHASES, # SHARES	SALES/RETIREMENTS # SHARES	REALIZED GAIN (LOSS)	ENDING INVENTORY # SHARES	ENDING INVENTORY \$ COST	FAIR MARKET VALUE	TOTAL INCOME
PIMCO TOTAL RETURN FUND	10/26/2009		458 7160	5,000 00			458 7160	5,000 00		
PIMCO TOTAL RETURN FUND	10/30/2009		0 3610	3.95			0 3610	3.95		
PIMCO TOTAL RETURN FUND	11/30/2009		1 4420	15.92			1 4420	15.92		
PIMCO TOTAL RETURN FUND	12/09/2009		1 0220	11.13			1 0220	11.13		
PIMCO TOTAL RETURN FUND	12/09/2009		3 6740	40.01			3 6740	40.01		
PIMCO TOTAL RETURN FUND	12/31/2009		1 3670	14.76			1 3670	14.76		
PIMCO TOTAL RETURN FUND	01/29/2010			1.0260			1.0260			11.25
PIMCO TOTAL RETURN FUND	02/01/2010		456 2040	5,000 00			456 2040	5,000 00		
PIMCO TOTAL RETURN FUND	02/26/2010		1 9930	21.90			1 9930	21.90		
PIMCO TOTAL RETURN FUND	03/31/2010		2 0740	22.90			2 0740	22.90		
PIMCO TOTAL RETURN FUND	04/30/2010		2 1220	23.62			2 1220	23.62		
PIMCO TOTAL RETURN FUND	05/28/2010		1.9480	21.62			1.9480	21.62		
PIMCO TOTAL RETURN FUND	06/30/2010		2.1680	24.41			2.1680	24.41		
PIMCO TOTAL RETURN FUND	07/30/2010		2 2930	26.14			2 2930	26.14		
PIMCO TOTAL RETURN FUND	08/24/2010		868 8100	10,000.00			868 8100	10,000.00		
PIMCO TOTAL RETURN FUND	08/31/2010		2 6200	30.23			2 6200	30.23		
PIMCO TOTAL RETURN FUND	09/30/2010		4 1560	48.21			4 1560	48.21		
PIMCO TOTAL RETURN FUND	10/29/2010		4 5740	53.47			4 5740	53.47		
PIMCO TOTAL RETURN FUND	11/30/2010		4 8190	55.37			4 8190	55.37		
PIMCO TOTAL RETURN FUND	12/08/2010		62 4060	673.99			62 4060	673.99		
PIMCO TOTAL RETURN FUND	12/08/2010		28 5350	308.18			28 5350	308.18		
PIMCO TOTAL RETURN FUND	12/31/2010		5 6110	61.21			5 6110	61.21		
	466 5820	5,085.77	1,451 3890	16,382.50	0	0 00	0 00	1,917 9710	21,468.27	20,809.99
UMB SCOUT INTL FUND	04/14/2009		964 3200	20,000 00			964 3200	20,000 00		
UMB SCOUT INTL FUND	06/19/2009		9,6890	222.66			9,6890	222.66		
UMB SCOUT INTL FUND	12/18/2009		3.3720	95.94			3.3720	95.94		
UMB SCOUT INTL FUND	06/25/2010			8 7130	235.16		8 7130	235.16		
UMB SCOUT INTL FUND	12/17/2010		977 3810	20,318.60	9 2870	294.94	9 2870	294.94		
				18.0000	530.10	0	0 00	0 00	995.3810	20,848.70
SCHWAB GMINA FUND	10/26/2009		495 5400	5,000.00			495 5400	5,000 00		
SCHWAB GMINA FUND	10/30/2009		0 3450	3.49			0 3450	3.49		
SCHWAB GMINA FUND	11/30/2009		1.4400	14.74			1.4400	14.74		
SCHWAB GMINA FUND	12/31/2009		1 6400	16.48			1.6400	16.48		
SCHWAB GMINA FUND	01/29/2010			1.2910			1.2910			13.10
SCHWAB GMINA FUND	02/01/2010		492.6110	5,000 00			492.6110	5,000 00		
SCHWAB GMINA FUND	02/26/2010		2 8040	28.43			2 8040	28.43		
SCHWAB GMINA FUND	03/31/2010		2 7710	28.07			2 7710	28.07		
SCHWAB GMINA FUND	04/30/2010		3 1250	31.75			3.1250	31.75		
SCHWAB GMINA FUND	05/28/2010		2 7750	28.47			2 7750	28.47		
SCHWAB GMINA FUND	06/30/2010		2 8740	29.72			2 8740	29.72		
SCHWAB GMINA FUND	07/30/2010		2.8210	29.40			2.8210	29.40		
SCHWAB GMINA FUND	08/31/2010		2.6600	27.66			2.6600	27.66		
SCHWAB GMINA FUND	09/30/2010		2.8230	29.13			2.8230	29.13		
SCHWAB GMINA FUND	10/29/2010		2 9630	30.82			2 9630	30.82		
SCHWAB GMINA FUND	11/30/2010		2 9190	30.58			2.9190	30.58		
SCHWAB GMINA FUND	12/09/2010		5 0270	51.28			5.0270	51.28		
SCHWAB GMINA FUND	12/09/2010		0 8310	8.48			0 8310	8.48		
SCHWAB GMINA FUND	12/31/2010		3 0660	31.27			3.0660	31.27		

NAME OF SECURITIES	DATE ACQUIRED	DATE SOLD	BEGINNING INVENTORY # SHARES \$ COST	PURCHASES # SHARES \$ COST	SALES/RETIREMENTS.. # SHARES \$ PROCEEDS	REALIZED GAIN/(LOSS)	ENDING INVENTORY # SHARES	ENDING INVENTORY \$ COST	ENDING INVENTORY \$ COST	FAIR MARKET VALUE	TOTAL INCOME
SECTOR SPDR UTIL SELECT	08/26/2010		498 9650 5,034 71	531 3910 5,398 16	0 0 0	0.00	1,030 3560	10,432 87	10,509 67	398 16	
SPDR GOLD TRUST	08/26/2010		0 0 0	329 10,047 66	0 0 0	0.00	329	10,047 66	10,047 66	226 22	226.22
VANGUARD SMALL CAP	04/16/2009		500 20,195 00	500 20,195 00	0 0 0	0.00	70 8,394 40	70 8,394 40	70 8,394 40	0 0 0	
WINSLOW GREEN GROWTH	01/07/2008	08/24/2010	1,348 3150 30,000 00		1,348 3150 15,950 57	(14,049.43)	15 6580 185 23	46.81	0 0 0		
WINSLOW GREEN GROWTH	12/17/2008	08/24/2010	15 6580 138.42		1 1060 1.1060	13 08	9 78 3.30	0 0 0			
WINSLOW GREEN GROWTH	12/17/2008	08/24/2010	1 1060 30,148 20		0 0 0	1,365 0790 16,148 88	(13,999.32)	0 0 0			
TOTAL MUTUAL FUNDS			N/A	216,153 13	2,943 96,241 91	N/A	29,425 36 (13,956.37)	N/A	269,013 31	301,625 84	6,324 23
CERTIFICATE OF DEPOSITS											
BANK OF AMERICA	07/29/2009	10/29/2010	20,000 20,000 00		0 0 0	20,000 20,000 00	20,000 20,000 00	0 0 0	0 0 0	0 0 0	275.45
			20,000 20,000 00		0 0 0	20,000 20,000 00	20,000 20,000 00	0 0 0	0 0 0	0 0 0	275.45
TOTAL CERTIFICATE OF DEPOSITS											
STOCKS											
APPLE INC (DONATED BY JH)	12/30/2009	01/25/2010	50 10,558 00			50 10,581 36	23 36	0 0 0			
APPLE INC (DONATED BY JH)	12/30/2009	02/03/2010	75 15,337 00			75 15,099 55 (737 45)	0 0 0				
APPLE INC (DONATED BY JH)	12/30/2009	08/26/2010	75 15,837 00			75 18,880 93 3,043 93	0 0 0				
APPLE INC (DONATED BY JH)	12/30/2009		200 42,332 00						200 42,232 00	42,232 00	
E2CORP INC CL A	10/04/2007	08/26/2010	600 8,408.27			600 11,273 80 2,865 53	0 0 0				
E2CORP INC CL A	10/04/2007	10/04/2007	250 3,503 45			400 84,464 00 0 0.00	125 44,561 84 2,329 84	0 0 0			
E2CORP INC CL A	10/04/2007	10/04/2007	500 7,006 90			1,350 18,918.62 0 0.00	600 400 67,792 00 67,792 00	0 0 0			
GOLDMAN SACHS GROUP (DONATED BY JH)	12/13/2010		0 0 0						400 400 67,792 00	67,792 00	0 0 0
GOOGLE INC (DONATED BY JH)	12/30/2009	08/26/2010	50 31,077 00				50 23,099 10 (7,977 90)	0 0 0			
GOOGLE INC (DONATED BY JH)	12/30/2009		50 31,077 00				100 62,154 00 0 0.00	50 23,099 10 (7,977 90)	50 31,077 00	29,698 50	0 0 0
ORACLE CORPORATION	04/26/2006	08/26/2010	300,00000 4,312.03				300 00000 0.0522	18 99 2,623.85	0 0 0		
ORACLE CORPORATION	04/26/2006	08/26/2010	300 0822 4,327 03				0 0 0 300,0822 6,954.87	18 99 2,627 84	0 0 0		

NAME OF SECURITIES	DATE ACQUIRED	DATE SOLD	BEGINNING INVENTORY # SHARES \$ COST	PURCHASES # SHARES \$ COST	SALES/RETIREMENTS # SHARES \$ COST	REALIZED GAIN/(LOSS)	ENDING INVENTORY # SHARES \$ COST	ENDING INVENTORY \$ COST	FAIR MARKET VALUE	TOTAL INCOME	
SCHLUMBERGER LTD (DONATED BY JH)	08/05/2008	08/26/2010	228,4485 3 1541	21,567.91 213.87		228 4485 3 1541	12,699.20 175.34	(8,868.71) (38.53)	0 0	0 00	
SCHLUMBERGER LTD	10/06/2008	08/26/2010	5 0488	214.54		5 0488	280.66	66.12	0 0	0 00	
SCHLUMBERGER LTD	01/12/2009	08/26/2010	4 8912	215.60	4 8912	271.90	56.30	0 0	0 00		
SCHLUMBERGER LTD	04/06/2009	08/26/2010	2 2559	111.62	2 2559	125.41	13.79	0 0	0 00		
SCHLUMBERGER LTD	07/13/2009	08/26/2010	243.7985	22,323.54	0 0 00	243.7985	13,552.51	(8,771.03)	0 0	0 00	153 60
WAL-MART STORES, INC	05/16/08		350 0000	19,878.95			350 0000	19,878.95		422 50	
WAL-MART STORES, INC	06/03/08		1.4379	83.13			1 4379	83.13			
WAL-MART STORES, INC	09/03/08		1.3923	83.47			1 3923	83.47			
WAL-MART STORES, INC	01/05/2009		1.4783	83.80			1 4783	83.80			
WAL-MART STORES, INC	04/07/2009		1.8375	96.55			1 8375	96.55			
WAL-MART STORES, INC	06/02/2009		1.9128	97.05			1 9128	97.05			
WAL-MART STORES, INC			359 0588	20,322.95	0 0 00	0 0 00	358 0588	20,322.95	19,310.11	422.50	
TOTAL STOCKS			N/A 212,510.14	N/A 67,792.00	N/A 99,442.12	(8,925.72)	N/A 171,934.30	201,132.11	621.22		
TOTAL PORTFOLIO 8/22/2010			N/A 448,663.27	N/A 164,033.91	N/A 148,867.48	(22,882.09)	N/A 440,947.61	502,757.95	7,220.90		