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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Name of foundation: WF REILLY FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address): 296 LUPINE WAY — Room/suite:

City or town, state, and ZIP code: SHORT HILLS NJ 07078

A Employer identification number: 13-4104179

B Telephone number (see page 10 of the instructions): 973-218-9492

C If exemption application is pending, check here ▶ [ ]

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 460,156

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

Section	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ [X] if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	29	29	29	
	4	Dividends and interest from securities	9,374	9,374	9,374	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10 STMT 1	1,719			
	b	Gross sales price for all assets on line 6a 311,636				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	11,122	9,403	9,403	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 2	1,238	1,238		
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) STMT 3	418			418
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch) STMT 4	9,805	9,805		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	11,461	11,043	0	418
	25	Contributions, gifts, grants paid	27,950			27,950
	26	**Total expenses and disbursements.** Add lines 24 and 25	39,411	11,043	0	28,368
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-28,289			
	b	**Net investment income** (if negative, enter -0-)		0		
	c	**Adjusted net income** (if negative, enter -0-)			9,403	

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For Paperwork Reduction Act Notice, see page 30 of the instructions.

Form **990-PF** (2010)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets 1	Cash—non-interest-bearing	16,556	32,116	32,116
2	Savings and temporary cash investments			
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (att schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule) SEE STMT 5	411,094	367,245	428,040
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach sch) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach sch) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	427,650	399,361	460,156
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted	427,650	399,361	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	427,650	399,361	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	427,650	399,361	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	427,650
2	Enter amount from Part I, line 27a	2	-28,289
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	399,361
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	399,361

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	N/A			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)
If (loss), enter -0- in Part I, line 8 — 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	70,830	415,037	0.170659
2008	47,776	600,653	0.079540
2007	44,300	744,141	0.059532
2006	47,616	696,489	0.068366
2005	72,646	693,267	0.104788

2 Total of line 1, column (d)	2	0.482885
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.096577
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	434,556
5 Multiply line 4 by line 3	5	41,968
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	41,968
8 Enter qualifying distributions from Part XII, line 4	8	28,368

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	0
6	Credits/Payments				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,292		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	1,292
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,292
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 1,292 **Refunded** ▶			11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NONE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ DIANE SIEGEL Telephone no ▶ 973-218-9492
296 LUPINE WAY
Located at ▶ SHORT HILLS NJ ZIP+4 ▶ 07078

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No

			Yes	No
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No
If "Yes," list the years ▶ 20 , 20 , 20 , 20

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions) N/A	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20 , 20 , 20 , 20

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JANE W. MOUNT 3853 POKAPAHU PLACE	HONOLULU HI 96816	DIRECTOR 1.00	0	0	0
ANTHONY REILLY 92 WARREN STREET	NEW YORK NY 10007	DIRECTOR 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	409,522
b	Average of monthly cash balances	1b	31,652
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	441,174
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	441,174
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	6,618
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	434,556
6	**Minimum investment return.** Enter 5% of line 5	6	21,728

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	21,728
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a		
b	Income tax for 2010 (This does not include the tax from Part VI) — 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	21,728
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	21,728
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	21,728

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	28,368
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	28,368
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	28,368

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					21,728
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only					
b Total for prior years 20 08 , 20 07 , 20 06					
3 Excess distributions carryover, if any, to 2010					
a From 2005	38,379				
b From 2006	13,437				
c From 2007	8,421				
d From 2008	17,743				
e From 2009	50,078				
f **Total** of lines 3a through e		128,058			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 28,368					
a Applied to 2009, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)					
d Applied to 2010 distributable amount					21,728
e Remaining amount distributed out of corpus		6,640			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		134,698			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions					
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions					
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)		38,379			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		96,319			
10 Analysis of line 9					
a Excess from 2006	13,437				
b Excess from 2007	8,421				
c Excess from 2008	17,743				
d Excess from 2009	50,078				
e Excess from 2010	6,640				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

DIANE SIEGEL 973-218-9492
296 LUPINE WAY SHORT HILLS NJ 07078

b The form in which applications should be submitted and information and materials they should include

SEE STATEMENT 6

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
HI NATURE CENTER 2131 MAKAIKI HEIGHTS DR HONOLULU HI 96822	NONE	501 (C) (3)	EDUCATIONAL	1,000
STAR OF THE SEA SCHOOL 4469 MALIA STREET HONOLULU HI 96821	NONE	501 (C) (3)	EDUCATIONAL	1,200
QUOGUE WILDLIFE REFUGE PO BOX 192 QUOGUE NY 11959	NONE	501 (C) (3)	WILDLIFE PERSERVATION	2,250
CENTRAL PARK CONSERVANCY 14 EAST 60TH ST NEW YORK NY 10022	NONE	501 (C) (3)	PARK PERSERVATION & RESTORATION	5,000
NY JETS FDN 102 ROUTE 120 EAST RUTHERFORD NJ 07073	NONE	501 (C) (3)	PROVIDE RESOURCES FOR LOCAL YOUTH ED	10,000
JB BRADY PED UROLOGY FUND 625 EAST 68TH STREET NEW YORK NY 10065	NONE	501 (C) (3)	FOR IMPROVEMENTS IN MEDICAL AREA	5,000
ROOM TO GROW 54 WEST 21ST ST 401 NEW YORK NY 10010	NONE	501 (C) (3)	TO HELP NEW BORN BABIES	1,000
HI THEATRE CTR 1132 BISHOP STREET HONOLULU HI 96813	NONE	501 (C) (3)	EDUCATIONAL	2,500
Total			▶ 3a	27,950
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	29	
4 Dividends and interest from securities			14	9,374	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,719	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		11,122	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 11,122

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Mary C Reilly — Signature of officer or trustee | 10/15/11 — Date | DIRECTOR — Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
FRANK J PASATIERI CPA	FRANK J PASATIERI CPA	10/11/11	

Firm's name ▶ PASATIERI & LEPORE, CPA'S — PTIN P01292702

Firm's address ▶ 1790 HEMPSTEAD TPKE, FL 2 — Firm's EIN ▶ 11-3161317

EAST MEADOW, NY 11554 — Phone no 516-794-6800

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description / Whom Sold	Date Acquired	Date Sold	How Received / Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
560 SHS WASTE MANAGEMENT	4/16/08	2/24/10	PURCHASE $ 18,409	$ 19,295	$	$	$ -886
517 SHS AVON PROD INC	7/18/07	4/20/10	PURCHASE 17,406	20,324			-2,918
54 SHS MCDONALDS CORP	9/12/07	4/21/10	PURCHASE 3,800	2,778			1,022
190 SHS MICROSOFT	10/20/09	4/02/11	PURCHASE 5,945	4,949			996
UNITED TECHS CORP	8/07/06	4/21/10	PURCHASE 4,826	3,940			886
AFLAC INC	2/24/10	5/18/10	PURCHASE 1,324	1,373			-49
AMERICA MOVIL SAB	5/14/10	5/18/10	PURCHASE 938	943			-5
AMERICAN WTR WKS	12/21/09	5/18/10	PURCHASE 1,109	1,196			-87
APACHE CORP	9/29/09	5/18/10	PURCHASE 1,153	1,102			51
BAKER HUGHES INC	3/04/10	5/18/10	PURCHASE 1,310	1,391			-81
CARDINAL HEALTH INC	11/12/09	5/18/10	PURCHASE 1,197	1,090			107
CARNIVAL CORP	1/27/10	6/18/10	PURCHASE 1,432	1,244			188
COSTCO WHOLESALE CORP	4/20/10	5/18/10	PURCHASE 1,938	1,975			-37
COVIDIEN PLC	11/24/09	5/18/10	PURCHASE 2,006	2,097			-91
DIGITAL RLTY TR INC	11/16/09	5/18/10	PURCHASE 1,102	926			176
DONALDSON CO	11/06/08	5/18/10	PURCHASE 1,477	1,121			356
ENBRIDGE INC	6/03/80	5/18/10	PURCHASE 1,070	1,052			18

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received				
Whom Sold	Date Acquired	Date Sold	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
GENERAL MILLS			PURCHASE				
	2/01/07	5/18/10	$ 2,077	$ 1,601	$	$	$ 476
HONEYWELL INTL INC			PURCHASE				
	3/19/07	5/18/10	2,184	2,272			-88
HEWLETT PACKARD CO			PURCHASE				
	5/06/08	5/18/10	2,449	2,444			5
INTL BUSINESS MACHINES			PURCHASE				
	7/23/08	5/01/81	2,365	2,335			30
MCDONALDS CORP			PURCHASE				
	9/12/07	5/18/10	1,693	1,235			458
MICROSOFT			PURCHASE				
	10/20/09	5/18/10	2,519	2,266			253
NOVARTIS ADR			PURCHASE				
	2/24/10	5/18/10	1,176	1,371			-195
PEPSICO			PURCHASE				
	12/28/04	5/18/10	2,133	1,672			461
PRAXAIR INC			PURCHASE				
	3/04/10	5/18/10	626	617			9
QUEST DIAGNOSTICS INC			PURCHASE				
	2/27/09	5/18/10	1,366	1,185			181
ROYAL DUTCH SHEL PLC			PURCHASE				
	9/29/09	5/18/10	1,368	1,469			-101
STAPLES INC			PURCHASE				
	3/06/09	5/18/10	156	103			53
TEXAS INSTRUMENTS			PURCHASE				
	8/04/05	5/18/10	2,351	2,247			104
TELEFONICA SA SPAIN			PURCHASE				
	4/30/09	5/14/10	8,480	8,580			-100
UNITED PARCEL SVC			PURCHASE				
	2/24/10	5/18/10	2,390	2,114			276
UNITED TECHS CORP			PURCHASE				
	8/07/06	5/18/10	2,003	1,751			252
WADDELL & REED FINL			PURCHASE				
	7/18/07	5/18/10	2,170	1,862			308

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description: Whom Sold	Date Acquired	Date Sold	How Received / Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
ACE LIMITED			PURCHASE				
	10/20/09	5/18/10	$ 1,391	$ 1,410	$	$	$ -19
WALGREEN CO			PURCHASE				
	2/13/09	5/18/10	2,527	1,881			646
WISCONSIN ENERGY CORP			PURCHASE				
	2/24/10	5/18/10	564	538			26
GENERAL MILLS			PURCHASE				
	2/01/07	6/17/10	4,353	3,203			1,150
HONEYWELL INTL INC			PURCHASE				
	3/19/07	6/17/10	3,235	3,598			-363
PEPSICO INC			PURCHASE				
	12/28/04	6/17/10	3,266	2,664			602
UNITED TECHS CORP			PURCHASE				
	8/07/06	6/17/10	3,830	3,502			328
WADDELL & REED			PURCHASE				
	7/18/07	6/17/10	1,919	2,168			-249
DONALDSON CO			PURCHASE				
	11/06/08	8/05/10	11,925	8,937			2,988
QUEST DIAGNOSTICS			PURCHASE				
	2/27/09	8/04/10	5,061	5,025			36
QUEST DIAGNOSTICS			PURCHASE				
	6/08/09	8/04/10	4,250	4,565			-315
STAPLES INC			PURCHASE				
	3/06/09	8/04/10	1,181	867			314
WADDELL & REED FINL A			PURCHASE				
	7/18/07	8/04/10	10,682	12,426			-1,744
GENERAL MILLS			PURCHASE				
	2/01/07	9/14/10	2,550	2,002			548
GENERAL MILLS			PURCHASE				
	7/06/07	9/14/10	510	405			105
GENERAL MILLS			PURCHASE				
	7/18/07	9/14/10	9,252	7,414			1,838
TEXAS INSTRUMENTS			PURCHASE				
	8/04/09	8/30/10	3,807	3,982			-175

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description: Whom Sold	Description: Date Acquired	Description: Date Sold	How Received	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
TEXAS INSTRUMENTS	10/20/09	8/30/10	PURCHASE	$ 7,334	$ 7,482	$	$	$ -148
TEXAS INSTRUMENTS	3/09/10	8/30/10	PURCHASE	5,396	5,546			-150
BAKER HUGHES INC	3/04/10	9/28/10	PURCHASE	5,917	7,206			-1,289
BAKER HUGHES INC	4/21/10	9/28/10	PURCHASE	3,020	3,755			-735
CARNIVAL CORP PAIRED SHS	1/27/10	10/26/10	PURCHASE	1,214	942			272
HEWLETT PACKARD CO	5/06/08	9/28/10	PURCHASE	4,121	4,745			-624
HEWLETT PACKARD CO	5/06/08	9/28/10	PURCHASE	4,121	4,745			-624
OMNICOM GRP COM	6/17/10	9/28/10	PURCHASE	5,244	5,121			123
PHARM PROD DEV INC	8/04/10	9/28/10	PURCHASE	8,957	9,278			-321
APACHE CORP	9/29/09	11/15/10	PURCHASE	10,873	9,184			1,689
HEWLETT PACKARD CO DEL	5/06/08	11/15/10	PURCHASE	8,611	9,633			-1,022
TIME WARNER INC SHS	10/09/08	10/27/10	PURCHASE	8,142	6,802			1,340
TIME WARNER INC SHS	4/02/09	1/27/10	PURCHASE	2,750	2,063			687
AIR PRODUCTS & CHEM	2/26/09	1/27/10	PURCHASE	5,648	3,757			1,891
ENBRIDGE INC	6/03/08	3/04/10	PURCHASE	8,708	8,691			17
MCKESSON CORP	4/05/07	2/24/10	PURCHASE	24,366	24,422			-56
PPL CORP	12/07/07	2/24/10	PURCHASE	3,510	6,524			-3,014

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description: Whom Sold	Date Acquired	Date Sold	How Received / Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
PPL CORP			PURCHASE				
	9/08/09	2/24/10	$ 1,467	$ 1,497	$	$	$ -30
PEPSICO INC			PURCHASE				
	12/28/04	3/19/10	4,712	3,709			1,003
STAPLES INC			PURCHASE				
	3/06/09	3/03/10	745	485			260
TORCHMARKK CORP			PURCHASE				
	4/29/08	2/24/10	12,529	17,823			-5,294
TOTAL			$ 311,636	$ 309,917	$ 0	$ 0	$ 1,719

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
BOOKKEEPING	$ 1,238	$ 1,238	$	$
TOTAL	$ 1,238	$ 1,238	$ 0	$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
CT CORP	$ 358	$	$	$ 358
CT CORP	60			60
TOTAL	$ 418	$ 0	$ 0	$ 418

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
FEDERAL EXPRESS	75	75		
PIA ADVISORY FEE	9,557	9,557		
FGN DIV TAX	173	173		
TOTAL	$ 9,805	$ 9,805	$ 0	$ 0

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
AIR PRODUCTS & CHEM	$ 3,757	$		$
AMERICAN WATER WKS	10,577			
AVON PRODUCTS	20,324			
APACHE CORP	10,286			
CARDINAL HEALTH INC	9,496			
COVIDIEN PLC	7,178			
DIGITAL RLTY	8,532			
DONALDSON CO	10,059			
ENBRIDGE INC	18,205			
GENERAL MILLS	14,624			
HEWLETT PACKARD	21,566			
HONEYWELL	20,262			
IBM	14,881			
MCDONALDS CORP	13,941			
MCKESSON CORP	24,422			
MICROSOFT CORP	26,261			
ROYAL DUTCH SELL	13,051			
QUEST DIAGNOSTICS	10,775			
PEPSICO INC	19,229			
PPL CORP	8,021			
TEXAS INSTRUMENTS	13,711			
TIME WARNER	8,865			
TORCHMARK CORP	17,823			
UNITED TECHS CORP	19,840			
WASTE MANAGEMENT	19,295			
WADDELL & REED	16,456			
STAPLES	1,455			
TELEFONICA SA	8,580			
ACE LIMITED	7,513			
WALGREEN CO	12,109			
AFLAC INC		11,183	COST	12,866
AMERICAN MOVIL SAB		7,840	COST	9,060
AMER EXPRESS COMPANY		11,448	COST	11,717
AMERICAN WTR WKS		9,381	COST	10,318
AMERICAN WTR WKS		2,044	COST	2,226
ARCHER DANIELS MIDLD		12,301	COST	11,460
ADP PROC		8,570	COST	8,701

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CARDINAL HEALTH INC	$	$ 8,407	COST	$ 10,344
CARNIVAL CORP PAIRED		8,678	COST	11,896
COSTCO WHOLESALE CORP		15,444	COST	18,630
CATERPILLAR INC		12,438	COST	16,203
COVIDIEN PLC		5,080	COST	4,977
COVIDIEN PLC		11,967	COST	10,913
DIGITAL RLTY INC		7,606	COST	8,040
ENBRIDGE		8,462	COST	10,434
GENUINE PARTS CO		1,142	COST	1,335
GENUINE PARTS CO		4,060	COST	4,621
HONEYWELL INTL INC DEL		14,392	COST	16,161
HONEYWELL INTL INC DEL		4,114	COST	4,944
IBM		9,990	COST	11,301
IBM		2,555	COST	4,256
IIBM		4,753	COST	5,430
MARATHON OIL CORK		10,992	COST	12,035
MCDONALDS CORP COM		9,928	COST	14,815
MICROSOFT CORP		260	COST	279
MICROSOFT CORP		18,786	COST	18,560
NOVARTIS ADR		10,750	COST	11,554
NOVARTIS ADR		1,213	COST	1,238
PRICE T ROWE GROUP INC		10,707	COST	13,812
PEPISCO INC		6,530	COST	8,166
PEPSICO INC		464	COST	457
PEPSICO INC		4,190	COST	4,704
PRAXAIR INC		4,938	COST	6,110
ROYAL DUTCH SHEL PLC SPONS ADR B		11,588	COST	13,667
SAP AG SHS		16,593	COST	19,181
SCHLUMBERGER LTD		8,978	COST	12,442
TARGET CORP COM		4,068	COST	4,510
TARGET CORP COM		5,261	COST	5,833
UNTIED PARCEL SVC CL B		16,268	COST	20,105
UNITED TECHS CORP COM		9,693	COST	12,202
UNITED TECHS CORP COM		955	COST	1,102
ACE LIMITED		5,945	COST	6,910
ACE LIMITED		4,618	COST	5,603
WALGREEN CO		10,227	COST	15,039

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
WALGREEN CO	$	$ 5,946	COST	$ 6,467
WISCONSIN ENERGY CORP		4,452	COST	5,356
WISCONSIN ENERGY CORP		2,040	COST	2,060
TOTAL	$ 411,094	$ 367,245		$ 428,040

Federal Statements

Statement 6 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
APPLICATIONS MUST INCLUDE SUFFICIENT INFORMATION TO DETERMINE APPROPRIATENESS OF REQUEST.

Form **8868** (Rev January 2011)

Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit www irs gov/efile and click on e-file for Charities & Nonprofits

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension-check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization	Employer identification number
File by the due date for filing your return See instructions	WF REILLY FOUNDATION, INC.	13-4104179
	Number, street, and room or suite no If a P O box, see instructions 296 LUPINE WAY	
	City, town or post office, state, and ZIP code For a foreign address, see instructions SHORT HILLS NJ 07078	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ DIANE SIEGEL
  296 LUPINE WAY
  SHORT HILLS NJ 07078
  Telephone No ▶ 973-218-9492 FAX No ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN)______ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15/11 , to file the exempt organization return for the organization named above The extension is for the organization's return for
▶ [X] calendar year 2010 or
▶ [ ] tax year beginning , and ending

2 If this tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return
[ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$	0
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$	1,292
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$	0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions