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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name change

Name of foundation
GREAT ISLAND FOUNDATION
C/O EISNERLUBIN LLP

Number and street (or P O box number if mail is not delivered to street address)
1411 BROADWAY, 9TH FLOOR

City or town, state, and ZIP code
NEW YORK, NY 10018

A Employer identification number
13-4049061

B Telephone number
212-751-9100

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____

Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 28,210,691. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		6,931,040.		N/A	
2 Check ☐ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		414.	414.		STATEMENT 1
4 Dividends and interest from securities		435,125.	435,125.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		7,249,894.			
b Gross sales price for all assets on line 6a 16,599,918.					
7 Capital gain net income (from Part IV, line 2)			7,249,894.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		19,266.	18,826.		STATEMENT 3
12 Total Add lines 1 through 11		14,635,739.	7,704,259.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 4		1,456.	0.		1,456.
b Accounting fees STMT 5		7,464.	0.		7,464.
c Other professional fees STMT 6		59,438.	58,438.		0.
17 Interest STMT 7		99,478.	2,442.		0.
18 Taxes					
19 Depreciation and depletion					
20 Occurrence					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 8		625.	0.		625.
24 Total operating and administrative expenses Add lines 13 through 23		168,461.	60,880.		9,545.
25 Contributions, gifts, grants paid		789,975.			789,975.
26 Total expenses and disbursements Add lines 24 and 25		958,436.	60,880.		799,520.
27 Subtract line 26 from line 12		13,677,303.			
a Excess of revenue over expenses and disbursements			7,643,379.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

GREAT ISLAND FOUNDATION

Form 990-PF (2010)

C/O EISNERLUBIN LLP

13-4049061

Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		669,043.	678,282.	678,282.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶ 2,000,000.				
		Less: allowance for doubtful accounts ▶ 0.		0.	2,000,000.	2,000,000.
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 12		2,592,099.	2,382,496.	19,253,531.
	c	Investments - corporate bonds STMT 13		1,221,453.	4,130,374.	4,095,789.
11	Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 14		0.	2,103,192.	2,166,687.	
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶ STATEMENT 15)		3,875.	16,402.	16,402.	
16	Total assets (to be completed by all filers)		4,486,470.	11,310,746.	28,210,691.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		4,486,470.	11,310,746.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund		0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds		0.	0.		
30	Total net assets or fund balances		4,486,470.	11,310,746.		
31	Total liabilities and net assets/fund balances		4,486,470.	11,310,746.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,486,470.
2	Enter amount from Part I, line 27a	2	13,677,303.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 10	3	76,948.
4	Add lines 1, 2, and 3	4	18,240,721.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 11	5	6,929,975.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	11,310,746.

Form 990-PF (2010)

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GREAT ISLAND FOUNDATION

Form 990-PF (2010)

C/O EISNERLUBIN LLP

13-4049061 Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 16,599,918.		9,350,024.	7,249,894.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			7,249,894.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	7,249,894.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	1,165,790.	17,231,810.	.067653
2008	1,247,787.	24,221,425.	.051516
2007	826,156.	23,938,500.	.034512
2006	763,779.	15,768,905.	.048436
2005	221,065.	14,006,200.	.015783

2 Total of line 1, column (d)	2	.217900
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.043580
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	22,990,512.
5 Multiply line 4 by line 3	5	1,001,927.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	76,434.
7 Add lines 5 and 6	7	1,078,361.
8 Enter qualifying distributions from Part XII, line 4	8	799,520.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

GREAT ISLAND FOUNDATION

Form 990-PF (2010)

C/O EISNERLUBIN LLP

13-4049061

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	152,868.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	152,868.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	152,868.
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a 73,500.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 85,000.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	158,500.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	5,632.
11 Enter the amount of line 10 to be credited to 2011 estimated tax	5,632. Refunded	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ DE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2010)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► EISNERLUBIN LLP Telephone no ► 212-751-9100 Located at ► 1411 BROADWAY, 9TH FLOOR, NEW YORK, NY ZIP+4 ► 10018			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b X

Form 990-PF (2010)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELIOT CHACE NOLEN C/O EISNERLUBIN LLP, 1411 BROADWAY NEW YORK, NY 10018	DIRECTOR 10.00	0.	0.	0.
WILSON NOLEN C/O EISNERLUBIN LLP, 1411 BROADWAY NEW YORK, NY 10018	DIRECTOR 10.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	22,646,806.
b	Average of monthly cash balances	1b	683,677.
c	Fair market value of all other assets	1c	10,138.
d	Total (add lines 1a, b, and c)	1d	23,340,621.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	23,340,621.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	350,109.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	22,990,512.
6	Minimum investment return. Enter 5% of line 5	6	1,149,526.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,149,526.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	152,868.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	152,868.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	996,658.
4	Recoveries of amounts treated as qualifying distributions	4	1,000.
5	Add lines 3 and 4	5	997,658.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	997,658.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	799,520.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	799,520.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	799,520.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2010)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				997,658.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			732,973.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 799,520.				
a Applied to 2009, but not more than line 2a			732,973.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				66,547.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				931,111.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income**

[illegible]

2010.04050 GREAT ISLAND FOUNDATION C/O 91160321

GREAT ISLAND FOUNDATION

Form 990-PF (2010)

C/O EISNERLUBIN LLP

13-4049061 Page 11

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE SCHEDULE ATTACHED	N/A	PUBLIC	UNRESTRICTED	789,975.
Total				3a 789,975.
b Approved for future payment NONE				
Total				3b 0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

Print/Type preparer's name

~~Preparer's signature~~

Date

Check ☐ if self-employed

PTIN

P00104108

**Paid
Preparer
Use Only**

MICHAEL STALLONE

Firm's name ► EISNERLUBIN LLP

Firm's address ► 1411 BROADWAY, 9TH FLOOR
NEW YORK, NY 10018

Firm's EIN ▶ 13-0666270

Phone no 212-751-9100

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010**Name of the organization**GREAT ISLAND FOUNDATION
C/O EISNERLUBIN LLP**Employer identification number**

13-4049061

Organization type (check one)**Filers of:****Section:**

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization
 GREAT ISLAND FOUNDATION
 C/O EISNERLUBIN LLP

Employer identification number
 13-4049061

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ELIOT CHACE NOLEN C/O EISNERLUBIN LLP, 1411 BROADWAY NEW YORK, NY 10018	\$ 6,931,040.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Employer identification number

13-4049061

[illegible]

Name of organization

GREAT ISLAND FOUNDATION
C/O EISNERLUBIN LLP

Employer identification number

13-4049061

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE SCHEDULE ATTACHED (0482)	P	VARIOUS	VARIOUS
b	SEE SCHEDULE ATTACHED (3800)	P	VARIOUS	VARIOUS
c	SEE SCHEDULE ATTACHED (4910)	P	VARIOUS	VARIOUS
d	SEE SCHEDULE ATTACHED (7891)	P	VARIOUS	VARIOUS
e	SEE SCHEDULE ATTACHED (8258)	P	VARIOUS	VARIOUS
f	CAPITAL GAINS DIVIDENDS			
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 16,248,984.		9,085,063.	7,163,921.
b 30,611.		33,062.	<2,451.>
c 92,391.		78,576.	13,815.
d 60,151.		61,306.	<1,155.>
e 99,493.		92,017.	7,476.
f 68,288.			68,288.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			7,163,921.
b			<2,451.>
c			13,815.
d			<1,155.>
e			7,476.
f			68,288.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	7,249,894.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A



Bank of America Private Wealth Management

GREAT ISLAND FDN

2010 Tax Information Letter

Account Number 011005860482

Page 4

Proceeds From Broker Transactions

This section reports your proceeds from sales during the year. We report all transactions on a trade-date basis, which is the date shown in the sale date column. The net proceeds are less commissions, transfer charges, and premiums.

We have adjusted tax costs for amortization of premium paid for the acquisition of municipal bonds through date of sale and for non-taxable dividends. Wash sales are reported with tax cost equal to proceeds. Disallowed losses from wash sales have been added to the tax cost of the repurchased securities. An asterisk symbol (*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital. However, we have not made adjustments to the cost basis of all partnerships.

Short term transactions

This category includes all assets held 12 months or less.

Description	Cusip	Number of shares exchanged	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
PIMCO TOTAL RETURN FUND	#35 693390700	45083 19	03/29/10	05/21/10	\$501,775 91	\$496,365 92	\$5,409 99
PIMCO TOTAL RETURN FUND	#35 693390700	2403 25	04/30/10	05/21/10	\$26,748 17	\$26,748 17	\$0 00
PIMCO TOTAL RETURN FUND	#35 693390700	1557 89	03/31/10	05/21/10	\$17,339 30	\$17,199 10	\$140 20
PIMCO TOTAL RETURN FUND	#35 693390700	371 66	11/30/09	05/21/10	\$4,136 62	\$4,103 17	\$33 45
PIMCO TOTAL RETURN FUND	#35 693390700	2784 67	03/29/10	06/03/10	\$30,882 02	\$30,659 25	\$222 77
PIMCO TOTAL RETURN FUND	#35 693390700	2174 75	05/31/10	06/03/10	\$24,117 98	\$24,117 98	\$0 00
PIMCO TOTAL RETURN FUND	#35 693390700	53523 64	03/29/10	06/25/10	\$600,000 00	\$589,295 28	\$10,704 72
PIMCO TOTAL RETURN FUND	#35 693390700	2174 75	06/27/10	07/28/10	\$24,683 41	\$24,509 42	\$173 99
PIMCO TOTAL RETURN FUND	#35 693390700	108 85	06/30/10	07/28/10	\$1,235 40	\$1,225 61	\$9 79
PIMCO TOTAL RETURN FUND	#35 693390700	50579 84	03/29/10	07/28/10	\$574,081 19	\$556,884 04	\$17,197 15
PIMCO TOTAL RETURN FUND	#35 693390700	2268 42	07/31/10	08/27/10	\$26,041 43	\$25,859 95	\$181 48
PIMCO TOTAL RETURN FUND	#35 693390700	41285 59	03/29/10	08/27/10	\$473,958 57	\$454,554 35	\$19,404 22
PIMCO TOTAL RETURN FUND	#35 693390700	8680 56	03/29/10	08/30/10	\$100,000 00	\$95,572 92	\$4,427 08
PIMCO TOTAL RETURN FUND	#35 693390700	136391 3	03/29/10	09/08/10	\$1,567,136 07	\$1,501,668 24	\$65,467 83
PIMCO TOTAL RETURN FUND	#35 693390700	34593 48	02/08/10	09/08/10	\$397,479 08	\$379,144 54	\$18,334 54
PIMCO TOTAL RETURN FUND	#35 693390700	1117 3	02/28/10	09/08/10	\$12,837 79	\$12,279 14	\$558 65
PIMCO TOTAL RETURN FUND	#35 693390700	1545 45	08/31/10	09/08/10	\$17,757 26	\$17,757 26	\$0 00
PIMCO TOTAL RETURN FUND	#35 693390700	416 87	08/31/10	09/08/10	\$4,789 80	\$4,810 64	\$-20 84



Bank of America Private Wealth Management

GREAT ISLAND FDN

Short term transactions

This category includes all assets held 12 months or less

Description	Cusip	Number of shares exchanged	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
PIMCO TOTAL RETURN FUND	#35 693390700	47660 31	02/08/10	09/24/10	\$550,000 00	\$522,357 02	\$27,642 98
PIMCO TOTAL RETURN FUND	#35 693390700	109 06	09/22/10	10/27/10	\$1,268 33	\$1,270 51	\$-2 18
PIMCO TOTAL RETURN FUND	#35 693390700	45746 04	02/08/10	10/27/10	\$532 026 38	\$501,376 54	\$30 649 84
PIMCO TOTAL RETURN FUND	#35 693390700	1436 4	09/22/10	10/27/10	\$16,705 29	\$16,705 29	\$0 00
PIMCO TOTAL RETURN FUND	#35 693390700	42079 71	02/08/10	11/24/10	\$483,495 81	\$461 193 57	\$22,302 24
PIMCO TOTAL RETURN FUND	#35 693390700	1364 29	09/26/10	11/24/10	\$15 675 71	\$15 675 71	\$0 00
PIMCO TOTAL RETURN FUND	#35 693390700	72 1	09/26/10	11/24/10	\$828 48	\$828 48	\$0 00
PIMCO TOTAL RETURN FUND	#35 693390700	31415 43	02/08/10	12/03/10	\$359,392 50	\$344,313 09	\$15,079 41
PIMCO TOTAL RETURN FUND	#35 693390700	1364 29	10/02/10	12/03/10	\$15,607 50	\$15,607 50	\$0 00
PIMCO TOTAL RETURN FUND	#35 693390700	1364 29	10/07/10	12/29/10	\$14,748 00	\$15,102 72	\$-354 72
PIMCO TOTAL RETURN FUND	#35 693390700	72 1	10/10/10	12/29/10	\$779 44	\$794 58	\$-15 14
PIMCO TOTAL RETURN FUND	#35 693390700	24745 59	02/08/10	12/29/10	\$267 499 83	\$271 211 66	\$-3 711 83
PIMCO TOTAL RETURN FUND	#35 693390700	18714 91	02/08/10	12/29/10	\$202 308 23	\$202 308 23	\$0 00
PIMCO TOTAL RETURN FUND	#35 693390700	1356 57	02/08/10	12/29/10	\$14,664 50	\$14,664 50	\$0 00
Total short term gain/loss from sales:					\$6,880,000 00	\$6 646 164 38	\$233,835 62

Long term transactions

This category includes all assets held more than 12 months

Description	Cusip	Number of shares exchanged	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
BERKSHIRE HATHAWAY INC DE CL A COM	084670108	6	08/11/96	01/21/10	\$653 391 52	\$212 700 00	\$440 691 52
BERKSHIRE HATHAWAY INC DE CL A COM	084670108	12	08/11/96	01/28/10	\$1,330,782 73	\$425,400 00	\$905,382 73
BERKSHIRE HATHAWAY INC DE CL A COM	084670108	12	08/11/96	01/29/10	\$1,354,907 43	\$425 400 00	\$929,507 43
BERKSHIRE HATHAWAY INC DE CL A COM	084670108	12	08/11/96	01/29/10	\$1,378,782 12	\$425 400 00	\$953,382 12
BERKSHIRE HATHAWAY INC DE CL A COM	084670108	3	08/11/96	02/01/10	\$350,695 45	\$106 350 00	\$244 345 45
BERKSHIRE HATHAWAY INC DE CL A COM	084670108	9	08/11/96	02/19/10	\$1,052,089 36	\$319,050 00	\$733 039 36
BERKSHIRE HATHAWAY INC DE CL A COM	084670108	2	08/11/96	02/23/10	\$239,096 89	\$70 900 00	\$169 096 89



Long term transactions

This category includes all assets held more than 12 months

Description	Cusip	Number of shares exchanged	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
BERKSHIRE HATHAWAY INC DE CL A COM	084670108	8	08/11/96	03/02/10	\$991,987 16	\$283 600 00	\$708,387 16
BERKSHIRE HATHAWAY INC DE CL A COM	084670108	16	05/12/92	03/02/10	\$1,983,974 32	\$168,570 08	\$1,815,404 24
US BANCORP DEL NEW	902973304	1401	01/01/04	09/13/10	\$32,376 56	\$1 528 31	\$30,848 25
Total long term gain/loss from sales:					\$9,368,983 54	\$2,438,898 39	\$6,930,085 15

Total Gain/Loss from sales

\$16,248,984

\$9,085,063

\$7,163,921

Proceeds From Broker Transactions

This section reports your proceeds from sales during the year. We report all transactions on a trade-date basis, which is the date shown in the sale date column. The net proceeds are less commissions, transfer charges, and premiums.

We have adjusted tax costs for amortization of premium paid for the acquisition of municipal bonds through date of sale and for non-taxable dividends. Wash sales are reported with tax cost equal to proceeds. Disallowed losses from wash sales have been added to the tax cost of the repurchased securities. An asterisk symbol (*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital. However, we have not made adjustments to the cost basis of all partnerships.

Short term transactions

This category includes all assets held 12 months or less.

Description	Cusip	Number of shares exchanged	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
HOSPIRA INC	441060100	400	05/03/10	08/17/10	\$21,280.80	\$21,314.96	\$-34.16
BOSTON SCIENTIFIC CORP COM	101137107	1700	05/03/10	08/17/10	\$9,329.78	\$11,746.83	\$-2,417.05
Total short term gain/loss from sales:					\$30,610.58	\$33,061.79	\$-2,451.21



Bank of America Private Wealth Management

CUST GREAT ISLAND FDN-RIVER ROAD

2010 Tax Information Letter

Account Number 011001914910

Page 5

Proceeds From Broker Transactions

This section reports your proceeds from sales during the year. We report all transactions on a trade-date basis, which is the date shown in the sale date column. The net proceeds are less commissions, transfer charges, and premiums.

We have adjusted tax costs for amortization of premium paid for the acquisition of municipal bonds through date of sale and for non-taxable dividends. Wash sales are reported with tax cost equal to proceeds. Disallowed losses from wash sales have been added to the tax cost of the repurchased securities. An asterisk symbol (*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital. However, we have not made adjustments to the cost basis of all partnerships.

Short term transactions

This category includes all assets held 12 months or less.

Description	Cusip	Number of shares exchanged	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
BROWN FORMAN INC CLASS B	115637209	20	07/02/10	07/21/10	\$1,229.25	\$1,161.49	\$67.76
BROWN FORMAN INC CLASS B	115637209	30	07/02/10	07/22/10	\$1,862.08	\$1,742.24	\$119.84
PACE OIL & GAS LTD	69374D104	0.04	07/02/10	07/26/10	\$0.25	\$0.34	\$-0.09
PACE OIL & GAS LTD	69374D104	50	07/02/10	07/28/10	\$388.39	\$447.03	\$-58.64
PACE OIL & GAS LTD	69374D104	70	07/02/10	07/29/10	\$542.53	\$625.81	\$-83.31
PACE OIL & GAS LTD	69374D104	45	07/02/10	07/30/10	\$341.21	\$402.32	\$-61.11
BANCORP SOUTH INC	059692103	80	07/02/10	08/02/10	\$1,175.17	\$1,415.86	\$-240.69
BANCORP SOUTH INC	059692103	95	07/02/10	08/03/10	\$1,385.14	\$1,681.34	\$-296.20
PEOPLES UNITED FINL INC	712704105	200	07/02/10	08/04/10	\$2,727.29	\$2,705.00	\$22.29
GALLAGHER ARTHUR J & CO	363576109	125	07/02/10	08/04/10	\$3,165.69	\$3,049.38	\$116.31
RPM INC OHIO	749685103	200	07/02/10	08/04/10	\$3,775.55	\$3,545.00	\$230.55
BANCORP SOUTH INC	059692103	40	07/02/10	08/10/10	\$578.48	\$707.93	\$-129.45
BANCORP SOUTH INC	059692103	30	07/02/10	08/11/10	\$410.38	\$530.95	\$-120.57
BANCORP SOUTH INC	059692103	20	07/02/10	08/12/10	\$268.95	\$353.97	\$-85.02
BANCORP SOUTH INC	059692103	10	07/02/10	08/13/10	\$132.10	\$176.98	\$-44.88
BANCORP SOUTH INC	059692103	10	07/02/10	08/16/10	\$129.92	\$176.98	\$-47.06
BANCORP SOUTH INC	059692103	15	07/02/10	08/17/10	\$195.36	\$265.48	\$-70.12
GRUPO AEROPORTUARIO DEL SURESTE S	40051E202	50	07/02/10	08/31/10	\$2,073.20	\$2,248.25	\$-175.05



Bank of America Private Wealth Management

2010 Tax Information Letter

Account Number 011001914910

Page 6

CUST GREAT ISLAND FDN-RIVER ROAD

Short term transactions

This category includes all assets held 12 months or less

Description	Cusip	Number of shares exchanged	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
ERIE INDY CO CL A	29530P102	30	07/02/10	09/02/10	\$1,619.39	\$1,350.45	\$268.94
ERIE INDY CO CL A	29530P102	10	07/02/10	09/03/10	\$539.97	\$450.15	\$89.82
ERIE INDY CO CL A	29530P102	10	07/02/10	09/07/10	\$538.80	\$450.15	\$88.65
YUM BRANDS INC	988498101	50	07/02/10	09/13/10	\$2,269.33	\$1,949.75	\$319.58
BROWN FORMAN INC CLASS B	115637209	50	07/02/10	09/17/10	\$3,048.63	\$2,903.74	\$144.89
BROWN FORMAN INC CLASS B	115637209	50	07/02/10	09/27/10	\$3,084.08	\$2,903.74	\$180.34
COCA COLA ENTERPRISES	191219104	175	07/02/10	10/04/10	\$5,614.00	\$4,580.63	\$1,033.37
COCA COLA ENTERPRISES	191219104	100	08/04/10	10/04/10	\$3,208.00	\$2,939.34	\$268.66
YUM BRANDS INC	988498101	50	07/02/10	10/26/10	\$2,478.85	\$1,949.75	\$529.10
YUM BRANDS INC	988498101	30	07/02/10	11/04/10	\$1,547.24	\$1,169.85	\$377.39
YUM BRANDS INC	988498101	60	07/02/10	11/05/10	\$3,090.45	\$2,339.70	\$750.75
YUM BRANDS INC	988498101	10	07/02/10	11/08/10	\$514.77	\$389.95	\$124.82
COMMERCE BANCSHARES INC	200525103	0.5	07/02/10	12/07/10	\$19.80	\$16.95	\$2.85
HONEYWELL INTL INC	438516106	100	07/02/10	12/10/10	\$5,178.14	\$3,872.50	\$1,305.64
NATIONAL FUEL GAS CO	636180101	50	07/02/10	12/10/10	\$3,249.36	\$2,254.75	\$994.61
HONEYWELL INTL INC	438516106	100	07/02/10	12/14/10	\$5,244.53	\$3,872.50	\$1,372.03
SPECTRA ENERGY CORP	847560109	50	07/02/10	12/23/10	\$1,248.97	\$1,023.75	\$225.22
RPM INC OHIO	749685103	90	07/02/10	12/23/10	\$1,986.68	\$1,595.25	\$391.43
YUM BRANDS INC	988498101	75	07/02/10	12/23/10	\$3,723.19	\$2,924.63	\$798.56
RPM INC OHIO	749685103	85	07/02/10	12/27/10	\$1,857.43	\$1,506.63	\$350.80
PROVIDENT ENERGY IR TR UNIT	74386K104	70	07/02/10	12/30/10	\$561.81	\$391.54	\$170.27
PROVIDENT ENERGY IR TR UNIT	74386K104	130	07/02/10	12/31/10	\$1,037.58	\$727.15	\$310.43
Total short term gain/loss from sales					\$72,041.94	\$62,799.23	\$9,242.71



Bank of America Private Wealth Management

CUST GREAT ISLAND FDN-RIVER ROAD

2010 Tax Information Letter

Account Number 011001914910

Page 7

Cost not available

Description	Number of shares exchanged	Acquisition Date	Sale date	Gross proceeds less commissions	Tax Cost	Net gain or loss
ALLIANCE RESOURCE PARTNERS L P	10	07/02/10	09/28/10	\$598.63	Unknown	
ALLIANCE RESOURCE PARTNERS L P	10	07/02/10	09/29/10	\$588.66	Unknown	
ALLIANCE RESOURCE PARTNERS L P	20	07/02/10	09/30/10	\$1,170.22	Unknown	
ALLIANCE RESOURCE PARTNERS L P	20	07/02/10	10/01/10	\$1,170.69	Unknown	
ALLIANCE RESOURCE PARTNERS L P	15	07/02/10	10/04/10	\$878.61	Unknown	
ALLIANCE RESOURCE PARTNERS L P	20	07/02/10	10/08/10	\$1,235.03	Unknown	
ALLIANCE RESOURCE PARTNERS L P	20	07/02/10	10/11/10	\$1,248.27	Unknown	
ALLIANCE RESOURCE PARTNERS L P	10	07/02/10	10/12/10	\$612.08	Unknown	
ALLIANCE RESOURCE PARTNERS L P	10	07/02/10	10/20/10	\$611.07	Unknown	
ALLIANCE RESOURCE PARTNERS L P	10	07/02/10	10/21/10	\$610.32	Unknown	
ALLIANCE RESOURCE PARTNERS L P	10	07/02/10	10/25/10	\$611.31	Unknown	
ALLIANCE RESOURCE PARTNERS L P	10	07/02/10	10/26/10	\$609.87	Unknown	
ENCORE ENERGY PARTNERS LP UNIT	99	07/02/10	11/05/10	\$1,965.63	Unknown	
ENCORE ENERGY PARTNERS LP UNIT	51	07/02/10	11/08/10	\$1,011.59	Unknown	
ALLIANCE RESOURCE PARTNERS L P	10	07/02/10	11/11/10	\$610.64	Unknown	
ALLIANCE RESOURCE PARTNERS L P	10	07/02/10	11/30/10	\$620.25	Unknown	
ALLIANCE RESOURCE PARTNERS L P	40	07/02/10	12/01/10	\$2,529.36	Unknown	
ENCORE ENERGY PARTNERS LP UNIT	40	07/02/10	12/08/10	\$829.72	Unknown	
ENCORE ENERGY PARTNERS LP UNIT	30	07/02/10	12/09/10	\$622.16	Unknown	
ENCORE ENERGY PARTNERS LP UNIT	105	07/02/10	12/10/10	\$2,215.34	Unknown	

Total Cost not available:

\$20,349.45

Sale of Encore Energy 20 6,644.⁴⁴

482.⁴⁴

5,662

Sale of Alliance Resource 20 13,705.⁰¹

3,590.⁰¹

10,115

Total Gain / Loss from Sales 92,391³⁹

78,576²³

13,815¹⁶



Bank of America Private Wealth Management

2010 Tax Information Letter

Account Number 011001897891

Page 4

CUST GREAT ISLAND FDN-SANTA BARB

Proceeds From Broker Transactions

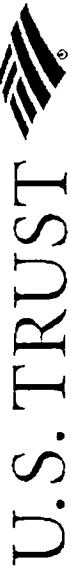
This section reports your proceeds from sales during the year. We report all transactions on a trade-date basis, which is the date shown in the sale date column. The net proceeds are less commissions, transfer charges, and premiums.

We have adjusted tax costs for amortization of premium paid for the acquisition of municipal bonds through date of sale and for non-taxable dividends. Wash sales are reported with tax cost equal to proceeds. Disallowed losses from wash sales have been added to the tax cost of the repurchased securities. An asterisk symbol (*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital. However, we have not made adjustments to the cost basis of all partnerships.

Short term transactions

This category includes all assets held 12 months or less.

Description	Cusip	Number of shares exchanged	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
INTEL CORP	458140100	250	06/01/10	07/07/10	\$4,973.01	\$4,973.01	\$0.00
AKAMAI TECHNOLOGIES INC	009711101	50	06/01/10	07/14/10	\$2,194.77	\$2,021.34	\$173.43
GILEAD SCIENCES INC	375558103	150	06/01/10	07/14/10	\$5,206.68	\$5,206.68	\$0.00
QUEST DIAGNOSTICS INC	74834L100	200	06/01/10	08/30/10	\$8,912.66	\$10,439.24	\$-1,526.58
INTEL CORP	458140100	550	06/01/10	09/16/10	\$10,230.32	\$11,884.51	\$-1,654.19
ACTIVISION BLIZZARD INC	00507V109	1050	06/01/10	10/21/10	\$11,495.94	\$11,349.98	\$145.96
WASTE MGMT INC DEL COM	94106L109	350	06/01/10	11/11/10	\$12,197.75	\$11,388.97	\$808.78
AKAMAI TECHNOLOGIES INC	009711101	100	06/01/10	11/22/10	\$4,939.83	\$4,042.68	\$897.15
Total short term gain/loss from sales					\$60,150.96	\$61,306.41	\$-1,155.45



Bank of America Private Wealth Management

2010 Tax Information Letter

Account Number 011001928258

Page 4

CUST GREAT ISLAND FDN - EDGEWOOD

Proceeds From Broker Transactions

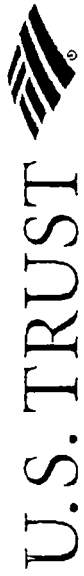
This section reports your proceeds from sales during the year. We report all transactions on a trade-date basis, which is the date shown in the sale date column. The net proceeds are less commissions, transfer charges, and premiums.

We have adjusted tax costs for amortization of premium paid for the acquisition of municipal bonds through date of sale and for non-taxable dividends. Wash sales are reported with tax cost equal to proceeds. Disallowed losses from wash sales have been added to the tax cost of the repurchased securities. An asterisk symbol (*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital. However, we have not made adjustments to the cost basis of all partnerships.

Short term transactions

This category includes all assets held 12 months or less.

Description	Cusip	Number of shares exchanged	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
PRICELINE COM INC	741503403	17	08/02/10	08/04/10	\$4,798.47	\$3,879.82	\$918.65
PRICELINE COM INC	741503403	22	08/02/10	08/09/10	\$6,430.13	\$5,020.95	\$1,409.18
PRICELINE COM INC	741503403	4	08/02/10	08/10/10	\$1,168.10	\$912.90	\$255.20
GILEAD SCIENCES INC	375558103	13	06/20/10	08/12/10	\$450.62	\$450.62	\$0.00
GILEAD SCIENCES INC	375558103	16	06/20/10	08/13/10	\$553.01	\$553.01	\$0.00
GILEAD SCIENCES INC	375558103	16	06/20/10	08/16/10	\$543.94	\$543.94	\$0.00
GILEAD SCIENCES INC	375558103	16	06/06/10	08/17/10	\$547.55	\$547.55	\$0.00
GILEAD SCIENCES INC	375558103	20	06/20/10	08/17/10	\$684.44	\$684.44	\$0.00
GILEAD SCIENCES INC	375558103	16	06/20/10	08/18/10	\$542.80	\$542.80	\$0.00
GILEAD SCIENCES INC	375558103	20	06/05/10	08/18/10	\$678.50	\$678.50	\$0.00
GILEAD SCIENCES INC	375558103	16	05/22/10	08/18/10	\$542.80	\$542.80	\$0.00
VESTAS WIND SYS A/S LTD KINGDOM	925458101	127	08/02/10	08/18/10	\$1,824.95	\$2,157.73	\$-332.78
VESTAS WIND SYS A/S LTD KINGDOM	925458101	233	08/02/10	08/18/10	\$3,308.82	\$3,958.67	\$-649.85
GILFAD SCIENCES INC	375558103	6	06/04/10	08/19/10	\$199.29	\$219.32	\$-20.03
VESTAS WIND SYS A/S LTD KINGDOM	925458101	287	08/02/10	08/19/10	\$4,020.80	\$4,876.13	\$-855.33
GILEAD SCIENCES INC	375558103	20	05/20/10	08/19/10	\$664.30	\$737.02	\$-72.72
GILEAD SCIENCES INC	375558103	2	05/06/10	08/19/10	\$66.43	\$74.75	\$-8.32
GILEAD SCIENCES INC	375558103	14	05/06/10	08/19/10	\$465.01	\$465.01	\$0.00



Bank of America Private Wealth Management

2010 Tax Information Letter

Account Number 011001928258

Page 5

CUST GREAT ISLAND FDN - EDGEWOOD

Short term transactions

This category includes all assets held 12 months or less

Description	Cusip	Number of shares exchanged	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
GILEAD SCIENCES INC	375558103	10	06/04/10	08/20/10	\$325.64	\$365.54	\$-39.90
GILEAD SCIENCES INC	375558103	14	04/19/10	08/20/10	\$455.90	\$541.51	\$-85.61
GILEAD SCIENCES INC	375558103	15	06/20/10	08/20/10	\$488.47	\$539.38	\$-50.91
VESTAS WIND SYS A/S UTD KINGDOM	925458101	37	08/02/10	08/20/10	\$495.79	\$628.63	\$-132.84
VESTAS WIND SYS A/S UTD KINGDOM	925458101	53	08/02/10	08/20/10	\$705.15	\$900.47	\$-195.32
VESTAS WIND SYS A/S UTD KINGDOM	925458101	28	08/02/10	08/23/10	\$381.07	\$475.72	\$-94.65
VESTAS WIND SYS A/S UTD KINGDOM	925458101	140	08/02/10	08/23/10	\$1,899.61	\$2,378.60	\$-478.99
GILEAD SCIENCES INC	375558103	54	06/20/10	08/23/10	\$1,777.60	\$1,941.76	\$-164.16
GILEAD SCIENCES INC	375558103	16	06/09/10	08/23/10	\$526.70	\$574.65	\$-47.95
GILEAD SCIENCES INC	375558103	13	06/10/10	08/23/10	\$427.94	\$465.60	\$-37.66
VESTAS WIND SYS A/S UTD KINGDOM	925458101	23	08/02/10	08/24/10	\$311.97	\$390.77	\$-78.80
VESTAS WIND SYS A/S UTD KINGDOM	925458101	41	08/02/10	08/25/10	\$536.39	\$696.59	\$-160.20
VESTAS WIND SYS A/S UTD KINGDOM	925458101	17	08/02/10	08/26/10	\$225.17	\$288.83	\$-63.66
VESTAS WIND SYS A/S UTD KINGDOM	925458101	42	08/02/10	08/30/10	\$544.82	\$713.58	\$-168.76
VESTAS WIND SYS A/S UTD KINGDOM	925458101	106	08/02/10	08/31/10	\$1,324.55	\$1,800.94	\$-476.39
VESTAS WIND SYS A/S UTD KINGDOM	925458101	53	08/02/10	09/01/10	\$684.82	\$900.47	\$-215.65
VESTAS WIND SYS A/S UTD KINGDOM	925458101	102	08/02/10	09/01/10	\$1,293.80	\$1,732.98	\$-439.18
PRICELINE COM INC	741503403	3	08/02/10	09/09/10	\$975.52	\$684.67	\$290.85
PRICELINE COM INC	741503403	5	08/02/10	09/10/10	\$1,628.38	\$1,141.12	\$487.26
PRICELINE COM INC	741503403	5	08/02/10	09/13/10	\$1,642.89	\$1,141.12	\$501.77
PRICELINE COM INC	741503403	2	08/02/10	09/14/10	\$662.07	\$456.45	\$205.62
GENZYME CORP GENERAL DIV (OLD NAME)	372917104	4	08/02/10	09/15/10	\$281.41	\$279.76	\$1.65
GENZYME CORP GENERAL DIV (OLD NAME)	372917104	12	08/02/10	09/16/10	\$843.00	\$839.28	\$3.72
GENZYME CORP GENERAL DIV (OLD NAME)	372917104	17	08/02/10	09/17/10	\$1,193.97	\$1,188.98	\$4.99
GENZYME CORP GENERAL DIV (OLD NAME)	372917104	14	08/02/10	09/20/10	\$986.70	\$979.16	\$7.54
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	28	08/02/10	09/21/10	\$1,771.79	\$1,550.23	\$221.56



Bank of America Private Wealth Management

2010 Tax Information Letter

Account Number 011001928258

Page 6

CUST GREAT ISLAND FDN - EDGEWOOD

Short term transactions

This category includes all assets held 12 months or less

Description	Cusip	Number of shares exchanged	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
PRICELINE COM INC	741503403	6	08/02/10	09/21/10	\$2,046.40	\$1,369.35	\$677.05
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	9	08/02/10	09/22/10	\$570.36	\$498.29	\$72.07
PRICELINE COM INC	741503403	5	08/02/10	09/22/10	\$1,706.98	\$1,141.12	\$565.86
PRICELINE COM INC	741503403	7	08/02/10	09/23/10	\$2,373.75	\$1,597.57	\$776.18
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	14	08/02/10	09/23/10	\$879.58	\$775.12	\$104.46
GENZYME CORP GENERAL DIV (OLD NAME)	372917104	18	08/02/10	10/21/10	\$1,294.23	\$1,258.92	\$35.31
GENZYME CORP GENERAL DIV (OLD NAME)	372917104	33	08/02/10	10/22/10	\$2,382.55	\$2,308.02	\$74.53
GENZYME CORP GENERAL DIV (OLD NAME)	372917104	37	08/02/10	10/22/10	\$2,669.96	\$2,587.78	\$82.18
GENZYME CORP GENERAL DIV (OLD NAME)	372917104	37	08/02/10	10/25/10	\$2,680.89	\$2,587.78	\$93.11
GENZYME CORP GENERAL DIV (OLD NAME)	372917104	38	08/02/10	10/26/10	\$2,740.04	\$2,657.72	\$82.32
GENZYME CORP GENERAL DIV (OLD NAME)	372917104	18	08/02/10	10/27/10	\$1,295.62	\$1,258.92	\$36.70
GENZYME CORP GENERAL DIV (OLD NAME)	372917104	19	08/02/10	10/27/10	\$1,368.89	\$1,328.86	\$40.03
PRICELINE COM INC	741503403	8	08/02/10	11/03/10	\$3,036.47	\$1,825.80	\$1,210.67
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	9	08/02/10	11/03/10	\$577.35	\$498.29	\$79.06
PRICELINE COM INC	741503403	5	08/02/10	11/04/10	\$1,931.31	\$1,141.12	\$790.19
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	22	08/02/10	11/04/10	\$1,413.85	\$1,218.04	\$195.81
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	41	08/02/10	11/05/10	\$2,597.57	\$2,269.98	\$327.59
APPLE COMPUTER INC	037833100	15	08/02/10	11/05/10	\$4,775.40	\$3,933.75	\$841.65
APPLE COMPUTER INC	037833100	4	08/02/10	11/08/10	\$1,275.14	\$1,049.00	\$226.14
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	19	08/02/10	11/08/10	\$1,196.95	\$1,051.94	\$145.01
PRAAIR INC	74005P104	1	08/02/10	12/08/10	\$93.49	\$87.92	\$5.57
PRAAIR INC	74005P104	20	08/02/10	12/08/10	\$1,870.35	\$1,758.36	\$111.99
PRAAIR INC	74005P104	21	08/02/10	12/09/10	\$1,968.40	\$1,846.28	\$122.12
QUALCOMM INC	747525103	61	08/02/10	12/17/10	\$3,015.18	\$2,377.81	\$637.37
APPLE COMPUTER INC	037833100	12	08/02/10	12/17/10	\$3,851.48	\$3,147.00	\$704.48
Total short term gain/loss from sales:					\$99,493.27	\$92,017.49	\$7,475.78

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
THROUGH BANK OF AMERICA, N.A.	414.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	414.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
LOAN INTEREST	24,667.	0.	24,667.
THROUGH BANK OF AMERICA, N.A.	478,746.	68,288.	410,458.
TOTAL TO FM 990-PF, PART I, LN 4	503,413.	68,288.	435,125.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PASSTHROUGH INCOME FROM INVESTMENT IN PARTNERSHIPS	18,826.	18,826.	
PASSTHROUGH INCOME FROM INVESTMENT IN PARTNERSHIPS (UBTI)	646.	0.	
PASSTHROUGH INCOME FROM INVESTMENT IN PARTNERSHIPS	<657.>	0.	
PASSTHROUGH INCOME FROM INVESTMENT IN PARTNERSHIPS (UBTI)	451.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	19,266.	18,826.	

FORM 990-PF	LEGAL FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	1,456.	0.		1,456.
TO FM 990-PF, PG 1, LN 16A	1,456.	0.		1,456.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEE	2,800.	0.		2,800.
ACCOUNTING FEES	4,664.	0.		4,664.
TO FORM 990-PF, PG 1, LN 16B	7,464.	0.		7,464.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK OF AMERICA, N.A.:				
TRUSTEE & EXECUTOR FEE	10,141.	10,141.		0.
INVESTMENT ADVISORY FEES	47,266.	47,266.		0.
INVESTMENT FEES	2,031.	1,031.		0.
TO FORM 990-PF, PG 1, LN 16C	59,438.	58,438.		0.

FORM 990-PF	TAXES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
U.S. EXCISE TAX	97,036.	0.		0.	
FOREIGN TAXES	2,442.	2,442.		0.	
TO FORM 990-PF, PG 1, LN 18	99,478.	2,442.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
CT CORPORATION REPRESENTATION FEES	358.	0.		358.	
FILING FEES	267.	0.		267.	
TO FORM 990-PF, PG 1, LN 23	625.	0.		625.	

FOOTNOTES				STATEMENT	9
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AT DECEMBER 31, 2010 THE FOUNDATION HAS AN OUTSTANDING
LOAN RECEIVABLE IN THE AMOUNT OF \$2,000,000 DUE FROM THE
NEW YORK BOTANICAL GARDEN.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 10
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DESCRIPTION	AMOUNT
UNREALIZED GAIN ON INVESTMENT IN PARTNERSHIPS	75,948.
RETURN OF PRIOR YEAR GRANT	1,000.
TOTAL TO FORM 990-PF, PART III, LINE 3	76,948.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 11
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DESCRIPTION	AMOUNT
EXCESS FMV OVER COST BASIS ON STOCK CONTRIBUTION	6,929,975.
TOTAL TO FORM 990-PF, PART III, LINE 5	6,929,975.

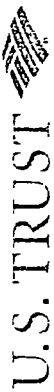
FORM 990-PF	CORPORATE STOCK	STATEMENT 12
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BERKSHIRE HATHAWAY INC	154,264.	16,742,550.
SEE SCHEDULE ATTACHED (3800)	519,894.	538,280.
SEE SCHEDULE ATTACHED (4910)	578,339.	671,244.
SEE SCHEDULE ATTACHED (7891)	554,995.	647,636.
SEE SCHEDULE ATTACHED (8258)	575,004.	653,821.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,382,496.	19,253,531.

FORM 990-PF	CORPORATE BONDS	STATEMENT 13
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PIMCO TOTAL RETURN FUND	4,130,374.	4,095,789.
TOTAL TO FORM 990-PF, PART II, LINE 10C	4,130,374.	4,095,789.

Settlement Date



Bank of America Private Wealth Management

Portfolio Detail

Account: 41-01-100-1883800 CUST GREAT ISLAND FDN-KNIGHTSBRDG

Dec 01, 2010 through Dec 31, 2010

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash Equivalents									
2,215 970	CUSTODY BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT (Income Investment)	99Z188676	\$2,215 97	\$0 06	\$2,215 97 1 000		\$0 00	\$1 11	0 1%
47,222 290	CUSTODY BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	99Z188676	47,222 29	2 01	47,222 29 1 000		0 00	23 61	0 1
	Total Cash Equivalents		\$49,438.26	\$2 07	\$49,438.26		\$0.00	\$24.72	0.1%
	Total Cash/Currency		\$49,438.26	\$2 07	\$49,438.26		\$0 00	\$24.72	0.1%

Consumer Discretionary

1,400 000	MADISON SQUARE GARDEN INC CL A COM Ticker: MSG	55826P100	\$36,092 00 25 780	\$0 00	\$28,628 34 20 449		\$7,463 66	\$0 00	0 0%
	Total Consumer Discretionary		\$36,092.00	\$0.00	\$28,628.34		\$7,463.66	\$0.00	0.0%

Energy

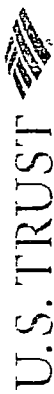
400 000	DEVON ENERGY CORP NEW Ticker: DVN	25179M103	\$31,404 00 78 510	\$0 00	\$26,806 34 67 016		\$4,597 66	\$256 00	0 8%
700 000	QEP RES INC Ticker: QEP	74733V100	25,417 00 36 310	0 00	22,185 59 31 694		3,231 41	56 00	0.2
1,300 000	WILLIAMS COS INC DEL Ticker: WMB	969457100	32,136 00 24 720	0 00	30,224 52 23 250		1,911 48	650 00	2.0
	Total Energy		\$88,957 00	\$0.00	\$79,216 45		\$9,740.55	\$962.00	1 1%

Financials

1,700 000	BANK AMER CORP Ticker: BAC	060505104	\$22,678 00 13 340	\$0 00	\$29,813 87 17 538		-\$7,135 87	\$68 00	0 3%
6,900 000	CITIGROUP INC Ticker: C	172967101	32,637 00 4 730	0 00	29,433 60 4 266		3,203 40	276.00	0 8

(1) Market Value in the Portfolio Detail section does not include Accrued Income

Settlement Date



Bank of America Private Wealth Management

Portfolio Detail

Account: 41-01-100-1883800 CUST GREAT ISLAND FDN-KNIGHTSBRDC

Dec 01, 2010 through Dec 31, 2010

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Financials (cont)									
1,900 000	GENWORTH FINL INC CL A COM Ticker GNW	37247D106	24,966 00 13 140	0 00	30,555 34 16 082		-5,589 34	4,987 50	20 0
1,600 000	XL GROUP PLC IRELAND Ticker XL	698290102	34,912 00 21 820	0 00	28,294 72 17 684		6,617 28	640 00	1 8
Total Financials			\$115,193.00	\$0.00	\$118,097.53		-\$2,904.53	\$5,971.50	5.2%
Health Care									
1,000 000	CAREFUSION CORP Ticker CFN	14170T101	\$25,700 00 25 700	\$0 00	\$27,168 10 27 168		-\$1,468 10	\$0 00	0 0%
1,300 000	MYLAN INC Ticker MYL	628530107	27,469 00 21 130	0 00	28,386 90 21 836		-917 90	0 00	0 0
600 000	PHARMERICA CORP Ticker PMC	71714F104	6,870 00 11 450	0 00	11,786 46 19 644		-4,916 46	0 00	0 0
Total Health Care			\$60,039.00	\$0.00	\$67,341.46		-\$7,302.46	\$0.00	0.0%
Industrials									
2,400 000	DELTA AIR LINES INC DEL NEW COM Ticker DAL	247361702	\$30,240 00 12 600	\$0 00	\$29,555 63 12 315		\$684 37	\$0 00	0 0%
1,600 000	GENERAL ELEC CO Ticker GE	369604103	29,264 00 18 290	224 00	29,758 04 18 599		-494 04	896 00	3 1
1,300 000	TEXTRON INC Ticker TXT	883203101	30,732 00 23 640	26 00	29,917 69 23 014		814 31	104 00	0 3
Total Industrials			\$90,236.00	\$250.00	\$89,231.36		\$1,004.64	\$1,000.00	1 1%
Information Technology									
1,600 000	WESTERN UNION CO Ticker WU	959802109	\$29,712 00 18 570	\$0 00	\$28,479 94 17 800		\$1,232 06	\$448 00	1 5%
Total Information Technology			\$29,712.00	\$0.00	\$28,479.94		\$1,232.06	\$448.00	1.5%

Settlement Date

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Bank of America Private Wealth Management

Portfolio Detail

Account: 41-01-100-1883800 CUST GREAT ISLAND FDN-KNGHTSBRDG

Dec 01, 2010 through Dec 31, 2010

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Materials									
700 000	ANGLOGOLD ASHANTI LTD NEW SPONSORED ADR SOUTH AFRICA Ticker: AU	035128206	\$34,461.00 49 230	\$0.00	\$28,778.25 41 112		\$5,682.75	\$129.50	0.4%
2,288 000	CEMEX SA B DEC V SPONSOR ADR NEW REP ORD PARTN CTF NEW MEXICO Ticker: CX	151290889	24,504.48 10 710	0.00	22,450.12 9 812		2,054.36	2,743.31	11.2
500.000	NEWMONT MNG CORP Ticker: NEM	651639106	30,715.00 61 430	0.00	27,313.67 54 627		3,401.33	300.00	1.0
	Total Materials		\$89,680.48	\$0.00	\$78,542.04		\$11,138.44	\$3,172.81	3.5%
Utilities									
2,100 000	KOREA ELECTRIC PWR SPONSORED ADR SOUTH KOREA Ticker: KEP	500631106	\$28,371.00 13 510	\$0.00	\$30,356.43 14 455		-\$1,985.43	\$575.40	2.0%
	Total Utilities		\$28,371.00	\$0.00	\$30,356.43		-\$1,985.43	\$575.40	2.0%
Total Equities			\$538,280.48	\$250.00	\$519,893.55		\$18,386.93	\$12,129.71	2.3%
Total Portfolio			\$587,718.74	\$252.07	\$569,331.81		\$18,386.93	\$12,154.43	2.1%
Accrued Income			\$252.07						
Total			\$587,970.81						

Settlement Date

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Bank of America Private Wealth Management

Portfolio Detail

Account: 41-01-100-1914910 CUST GREAT ISLAND FDN-RIVER ROAD

Dec 01, 2010 through Dec 31, 2010

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash Equivalents									
10,427.960	CUSTODY BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT (Income Investment)	99Z188676	\$10,427.96	\$0.37	\$10,427.96	1.000	\$0.00	\$5.21	0.1%
9,668.140	CUSTODY BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	99Z188676	9,668.14	0.62	9,668.14	1.000	0.00	4.83	0.1%
	Total Cash Equivalents		\$20,096.10	\$0.99	\$20,096.10		\$0.00	\$10.04	0.0%
	Total Cash/Currency		\$20,096.10	\$0.99	\$20,096.10		\$0.00	\$10.04	0.0%

Consumer Discretionary

425.000	AMERICAN EAGLE OUTFITTERS NEW Ticker: AEO	02553E106	\$6,217.75	\$0.00	\$6,592.65	15.512	-\$374.90	\$187.00	3.0%
225.000	BOB EVANS FARMS INC Ticker: BOBE	096761101	7,416.00	0.00	5,537.39	24.611	1,878.61	180.00	2.4%
225.000	CRACKER BARREL OLD CTRY STORE INC COM Ticker: CBRL	22410J106	12,323.25	0.00	10,611.14	47.161	1,712.11	198.00	1.6%
150.000	DARDEN RESTAURANTS INC Ticker: DRI	237194105	6,966.00	0.00	5,882.25	39.215	1,083.75	192.00	2.8%
275.000	GENUINE PARTS CO Ticker: GPC	372460105	14,118.50	112.75	10,984.88	39.945	3,133.62	451.00	3.2%
350.000	HILLENBRAND INC Ticker: HI	431571108	7,283.50	0.00	7,319.03	20.912	-35.53	266.00	3.7%
150.000	MCDONALDS CORP Ticker: MCD	580135101	11,514.00	0.00	9,997.25	66.648	1,516.75	366.00	3.2%
200.000	PETMED EXPRESS INC Ticker: PETS	716382106	3,562.00	0.00	3,289.58	16.448	272.42	100.00	2.8%
250.000	PETSMART INC Ticker: PETM	716768106	9,955.00	0.00	7,566.25	30.265	2,388.75	125.00	1.3%

(1) Market Value in the Portfolio Detail section does not include Accrued Income

Portfolio Detail

Dec 01, 2010 through Dec 31, 2010

Account: 41-01-100-1914910 CUST GREAT ISLAND FDN-RIVER ROAD

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
Consumer Discretionary (cont)									
425 000	REGAL ENTMT GROUP CLA COM Ticker: RGC	758766109	4,989.50 11 740	0 00	5,672.08 13 346		-682.58	306 00	6 1
75 000	VFC CORP Ticker: VFC	918204108	6,463.50 86.180	0 00	5,371.13 71.615		1,092.37	189 00	2 9
Total Consumer Discretionary			\$90,809.00	\$112.75	\$78,823.63		\$11,985.37	\$2,560.00	2.8%
Consumer Staples									
200 000	CLOROX CO Ticker: CLX	189054109	\$12,656.00 63 280	\$0 00	\$12,463.00 62 315		\$193 00	\$440 00	3 5%
275 000	COCA-COLA ENTERPRISES INC NEW COM Ticker: CCE	191227109	6,883.25 25 030	0 00	6,072.00 22 080		811 25	132 00	1 9
175 000	COMPANIA CERVECERIAS UNIDAS SA SPONSORED ADR Ticker: CCU	204429104	10,561.25 60 350	108 08	7,811.13 44 635		2,750 12	223 30	2 1
75 000	DIAGEO PLC SPONSORED ADR NEW UNITED KINGDOM Ticker: DEO	25243Q205	5,574.75 74 330	0 00	4,732.13 63 095		842 62	177 30	3 2
350 000	GENERAL MILS INC Ticker: GIS	370334104	12,456.50 35 590	0 00	12,402.25 35 435		54 25	392 00	3 1
225 000	KIMBERLY CLARK CORP Ticker: KMB	494368103	14,184.00 63 040	148.50	13,703.63 60 905		480 37	594 00	4 2
375 000	MCCORMICK & CO INC COM NON VTG Ticker: MKC	579780206	17,448.75 46 530	105.00	14,129.89 37 680		3,318.86	420 00	2 4
200 000	PEPSICO INC Ticker: PEP	713448108	13,066.00 65 330	96 00	12,460.51 62 303		605 49	384 00	2 9
150 000	PROCTER & GAMBLE CO Ticker: PG	742718109	9,649.50 64 330	0 00	8,972.25 59 815		677 25	289 05	3 0
850 000	SARA LEE CORP Ticker: SLE	803111103	14,883.50 17 510	0 00	12,110.94 14 248		2,772.56	391.00	2.6

Settlement Date

U.S. TRUST

Bank of America Private Wealth Management

Portfolio Detail

Account: 41-01-100-1914910 CUST GREAT ISLAND FDN-RIVER ROAD

Dec 01, 2010 through Dec 31, 2010

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Consumer Staples (cont)									
100 000	SMUCKER J M CO NEW COM Ticker SJM	832696405	6,565.00 65 650	0.00	6,013.50 60 135		551.50	160.00	2.4
425 000	SYSCO CORP Ticker SY	871829107	12,495.00 29 400	0.00	12,083.86 28 433		411.14	442.00	3.5
125 000	WAL-MART STORES INC Ticker WMT	931142103	6,741.25 53 930	37.81	6,218.55 49 748		522.70	151.25	2.2
Total Consumer Staples			\$143,164.75	\$495.39	\$129,173.64		\$13,991.11	\$4,195.90	2.9%
Energy									
150 000	CHEVRON CORP Ticker CVX	166764100	\$13,687.50 91 250	\$0.00	\$10,523.76 70,158		\$3,163.74	\$432.00	3.2%
200 000	CONOCOPHILLIPS Ticker COP	20825C104	13,620.00 68 100	0.00	9,829.00 49 145		3,791.00	440.00	3.2
325 000	SEADRILL LTD BERMUDA Ticker SDRL	G7945E105	11,024.00 33 920	0.00	6,755.19 20 785		4,268.81	845.00	7.7
425 000	SPECTRA ENERGY CORP Ticker SE	847560109	10,620.75 24 990	0.00	8,701.88 20 475		1,918.87	425.00	4.0
Total Energy			\$48,952.25	\$0.00	\$35,809.83		\$13,142.42	\$2,142.00	4.4%
Financials									
300 000	APOLLO INVT CORP SH BEN INT COM Ticker AINV	03761U106	\$3,321.00 11 070	\$84.00	\$2,785.50 9 285		\$535.50	\$336.00	10.1%
225 000	BANK HAWAII CORP Ticker BOH	062540109	10,622.25 47 210	0.00	10,639.13 47 285		-16.88	405.00	3.8
225 000	CHUBB CORP Ticker CB	171232101	13,419.00 59 640	83.25	11,267.62 50 078		2,151.38	333.00	2.5
425 000	CINCINNATI FINL CORP Ticker CINF	172062101	13,468.25 31 690	170.00	10,933.13 25 725		2,535.12	680.00	5.0

Settlement Date

U.S. TRUST

Bank of America Private Wealth Management

Portfolio Detail

Account: 41-01-100-1914910 CUST GREAT ISLAND FDN-RIVER ROAD

Dec 01, 2010 through Dec 31, 2010

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Financials (cont)									
157 000	COMMERCE BANCSHARES INC Ticker CBSH	200525103	6,237.61 39 730	0 00	5,322 30 33 900	5,322 30 33 900	915 31	147 58	2 4
150 000	CULLEN FROST BANKERS INC Ticker CFR	229899109	9,168 00 61.120	0 00	7,641 75 50 945	7,641 75 50 945	1,526 25	270 00	2 9
400 000	FEDERATED INVS INC PA CLB Ticker FII	314211103	10,468 00 26 170	0 00	9,020 60 22 552	9,020 60 22 552	1,447 40	384 00	3 7
50 000	MERCURY GENL CORP NEW Ticker MCY	589400100	2,150 50 43 010	0 00	2,072 75 41 455	2,072 75 41 455	77 75	120 00	5 6
400 000	ONEBEACON INSURANCE GROUP LTD BERMUDA Ticker OB	G67742109	6,064 00 15 160	0 00	5,775 00 14 438	5,775 00 14 438	289 00	336 00	5 5
150 000	PARTNERRE LTD BERMUDA BERMUDA Ticker PRE	G6852T105	12,052 50 80 350	0 00	10,838 75 72 258	10,838 75 72 258	1,213 75	330 00	2 7
450 000	PEOPLES LTD FINL INC Ticker. PBCT	712704105	6,304 50 14 010	0 00	6,086 25 13 525	6,086 25 13 525	218 25	279 00	4 4
175 000	SAFETY INS GROUP INC Ticker SAFT	78648T100	8,351 00 47 720	0 00	6,586 13 37 635	6,586 13 37 635	1,764 87	350 00	4 2
150 000	US BANCORP DEL COM NEW Ticker USB	902973304	4,045 50 26 970	7 50	3,330 75 22 205	3,330 75 22 205	714 75	30 00	0 7
Total Financials			\$105,672.11	\$344 75	\$92,299.66	\$13,372.45	\$4,000.58	3.8%	
Health Care									
175 000	ASTRAZENECA PLC SPONSORED ADR UNITED KINGDOM Ticker AZN	046353108	\$8,083 25 46 190	\$0 00	\$8,515 38 48 659	\$8,515 38 48 659	-\$432 13	\$421 75	5 2%
100 000	BECTON DICKINSON & CO Ticker BDx	075887109	8,452 00 84 520	0 00	6,778 50 67 785	6,778 50 67 785	1,673.50	164 00	1 9
175 000	JOHNSON & JOHNSON Ticker JNJ	478160104	10,823 75 61 850	0 00	10,408 13 59 475	10,408 13 59 475	415 62	378 00	3 5

Settlement Date

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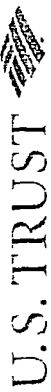
Bank of America Private Wealth Management

Portfolio Detail

Account: 41-01-100-1914910 CUST GREAT ISLAND FDN-RIVER ROAD

Dec 01, 2010 through Dec 31, 2010

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Health Care (cont)									
200 000	OWENS & MINOR INC NEW Ticker OMI	690732102	5,886.00 29.430	0.00	5,667.00 28.335		219.00	141.60	2.4
425 000	PFIZER INC Ticker PFE	717081103	7,441.75 17.510	0.00	6,061.14 14.262		1,380.61	340.00	4.6
	Total Health Care		\$40,686.75	\$0.00	\$37,430.15		\$3,256.60	\$1,445.35	3.6%
Industrials									
325 000	COMPASS DIVERSIFIED HOLDINGS SH BEN INT COM Ticker CODI	20451Q104	\$5,749.25 17.690	\$0.00	5,129.14 14.717		\$966.18	\$442.00	7.7%
100 000	GENERAL DYNAMICS CORP Ticker GD	369550108	7,096.00 70.960	0.00	5,901.50 59.015		1,194.50	168.00	2.4
50 000	GRUPO AEROPORTUARIO DEL SURESTE SA DE S V SPN ADR REPSTG B SHRS MEXICO Ticker ASR	40051E202	2,822.50 56.450	0.00	2,248.25 44.965		574.25	94.55	3.4
50 000	LOCKHEED MARTIN CORP Ticker LMT	539830109	3,495.50 69.910	0.00	3,602.71 72.054		-107.21	150.00	4.3
175 000	NORFOLK SOUTHERN CORP Ticker NSC	655844108	10,993.50 62.820	0.00	9,077.13 51.869		1,916.37	252.00	2.3
125 000	RAYTHEON CO COM NEW Ticker RTN	755111507	5,792.50 46.340	0.00	5,727.81 45.822		64.69	187.50	3.2
200 000	UNITED PARCEL SVC INC CLB Ticker UPS	911312106	14,516.00 72.580	0.00	11,513.00 57.565		3,003.00	376.00	2.6
150 000	UNITED TECHNOLOGIES CORP Ticker UTX	913017109	11,808.00 78.720	0.00	9,719.25 64.795		2,088.75	255.00	2.2
575 000	WASTE MGMT INC DEL Ticker WM	94106L109	21,200.25 36.870	0.00	18,413.69 32.024		2,786.56	724.50	3.4
75 000	3M CO Ticker MMM	88579Y101	6,472.50 86.300	0.00	5,883.38 78.445		589.12	157.50	2.4



Bank of America's Private Wealth Management

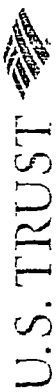
Portfolio Detail

Dec 01, 2010 through Dec 31, 2010

Account: 41-01-100-1914910 CUST GREAT ISLAND FDN-RIVER ROAD

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Industrials (cont)			\$89,946.00	\$0.00		\$77,215.72	\$13,076.21	\$2,807.05	3.1%
Information Technology									
325 000	AUTOMATIC DATA PROCESSING INC Ticker: ADP	053015103	\$15,041.00 46.280	\$117.00	\$12,858.63 39.565	\$2,182.37	\$468.00	\$468.00	3.1%
550 000	INTEL CORP Ticker: INTC	458140100	11,566.50 21.030	0.00	11,046.02 20.084	520.48	346.50	346.50	3.0
250 000	MICROSOFT CORP Ticker: MSFT	594918104	6,977.50 27.910	0.00	5,955.62 23.822	1,021.88	160.00	160.00	2.3
250 000	PAYCHEX INC Ticker: PAYX	704326107	7,727.50 30.910	0.00	6,442.75 25.771	1,284.75	310.00	310.00	4.0
Total Information Technology			\$41,312.50	\$117.00	\$36,303.02	\$5,009.48	\$1,284.50		3.1%
Materials									
200 000	NUCOR CORP Ticker: NUE	670346105	\$8,764.00 43.820	\$72.50	\$7,561.00 37.805	\$1,203.00	\$290.00	\$290.00	3.3%
150 000	RPM INTL INC Ticker: RPM	749685103	3,315.00 22.100	0.00	2,658.75 17.725	656.25	126.00	126.00	3.8
Total Materials			\$12,079.00	\$72.50	\$10,219.75	\$1,859.25	\$416.00		3.4%
Telecommunication Services									
75 000	ATLANTIC TELE-NETWORK INC COM NEW Ticker: ATNI	049079205	\$2,877.94 38.373	\$0.00	\$2,546.70 33.956	\$331.24	\$66.00	\$66.00	2.3%
225 000	VERIZON COMMUNICATIONS INC Ticker: VZ	92343V104	8,050.50 35.780	0.00	6,023.39 26.771	2,027.11	438.75	438.75	5.5
125 000	VIVO PARTICIPACOES S A ADR BRAZIL Ticker: VIV	92855S200	4,073.75 32.590	0.00	3,425.63 27.405	648.12	129.88	129.88	3.2

Settlement Date



Bank of America Private Wealth Management

Portfolio Detail

Account: 41-01-100-1914910 CUST GREAT ISLAND FDN-RIVER ROAD

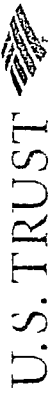
Dec 01, 2010 through Dec 31, 2010

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Telecommunication Services (cont)									
350 000	VODAFONE GROUP PLC SPONSORED ADR NEW UNITED KINGDOM Ticker: VOD	92857W209	9,254.00 26 440	162.32	7,629.78 21 799		1,624.22	456.40	4.9
Total Telecommunication Services			\$24,256.19	\$162.32	\$19,625.50		\$4,630.69	\$1,091.03	4.5%
Utilities									
375 000	AVISTA CORP Ticker: AVA	05379B107	\$8,445.00 22 520	\$0.00	\$7,659.94 20 427		\$785.06	\$375.00	4.4%
650 000	DUKE ENERGY CORP NEW COM Ticker: DUK	26441C105	11,576.50 17 810	0.00	10,481.25 16 125		1,095.25	637.00	5.5
75 000	NATIONAL FUEL GAS CO N J Ticker: NFG	636180101	4,921.50 65 620	25.88	3,382.13 45 095		1,539.37	103.50	2.1
225 000	SOUTHERN CO Ticker: SO	842587107	8,601.75 38 230	0.00	7,552.13 33 565		1,049.62	409.50	4.8
250 000	UNISOURCE ENERGY CORP Ticker: UNS	909205106	8,960.00 35 840	0.00	7,626.25 30 505		1,333.75	390.00	4.4
Total Utilities			\$42,504.75	\$25.88	\$36,701.70		\$5,803.05	\$1,915.00	4.5%
Other Equities									
775 000	BREITBURN ENERGY PARTNERS LP COM UNIT LTD PARTNERSHIP INT Ticker: BBEP	106776107	\$15,608.50 20.140	\$0.00	11,571 15,785		\$3,375.22	\$1,209.00	7.7%
1,350,000	PROVIDENT ENERGY TR TR UNIT CANADA Ticker: ZZZZ	74386K104	10,732.50 7 950	160.80	7,769.68 5 755		2,962.82	961.20	9.0
Total Other Equities			\$26,341.00	\$160.80	\$19,340.68		\$6,338.04	\$2,170.20	8.2%
Total Equities			\$665,724.30	\$1,491.39	\$572,943.25		\$92,464.67	\$24,027.61	3.6%

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Settlement Date



Bank of America Private Wealth Management

Portfolio Detail

Dec 01, 2010 through Dec 31, 2010

Account: 41-01-100-1914910 CUST GREAT ISLAND FDN-RIVER ROAD

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
300 000	SABRA HEALTH CARE REIT INC REITS	78573L106	\$5,520.00 18 400	\$0.00	\$5,395.63 17 985	\$124.37	\$0.00	0.0%
	Total Public REITS		\$5,520.00	\$0.00	\$5,395.63	\$124.37	\$0.00	0.0%
	Total Real Estate		(1) \$5,520.00	\$0.00	\$5,395.63	\$124.37	\$0.00	0.0%
	Total Portfolio		\$691,340.40	\$1,492.38	\$598,435.01	\$92,589.04	\$24,037.65	3.5%
	Accrued Income		\$1,492.38					
	Total		\$692,832.78					

Total Equities \$671,244
\$578,338 (1)

Settlement Date

U.S. TRUST

Bank of America Private Wealth Management

Portfolio Detail

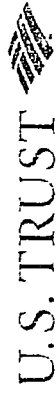
Account: 41-01-100-1897891 CUST GREAT ISLAND FDN-SANTA BARB

Dec 01, 2010 through Dec 31, 2010

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash Equivalents									
3,908.360	CUSTODY BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT (Income Investment)	99Z188676	\$3,908.36	\$0.13	\$3,908.36	1,000	\$0.00	\$1.95	0.1%
15,984.690	CUSTODY BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	99Z188676	15,984.69	0.79	15,984.69	1,000	0.00	7.99	0.1
Total Cash Equivalents			\$19,893.05	\$0.92	\$19,893.05		\$0.00	\$9.94	0.0%
Total Cash/Currency			\$19,893.05	\$0.92	\$19,893.05		\$0.00	\$9.94	0.0%

Consumer Discretionary									
350.000	JOHNSON CTLS INC Ticker JCI	478366107	\$13,370.00	\$56.00	\$13,678.35	39,081	-\$308.35	\$224.00	1.7%
150.000	MCDONALDS CORP Ticker MCD	580135101	11,514.00	0.00	10,078.49	67,190	1,435.51	366.00	3.2
150.000	NIKE INC CLB Ticker NKE	654106103	12,813.00	0.00	10,662.37	71,082	2,150.63	186.00	1.5
300.000	OMNICOM GROUP INC Ticker OMC	681919106	13,740.00	60.00	11,318.61	37,729	2,421.39	240.00	1.7
200.000	ROSS STORES INC Ticker ROST	778296103	12,650.00	0.00	10,671.98	53,360	1,978.02	128.00	1.0
Total Consumer Discretionary			\$64,087.00	\$116.00	\$56,409.80		\$7,677.20	\$1,144.00	1.8%
Consumer Staples									
200.000	BROWN FORMAN CORP CLB Ticker BF B	115637209	\$13,924.00	\$0.00	\$11,335.72	56,620	\$2,588.28	\$256.00	1.8%

(1) Market Value in the Portfolio Detail section does not include Accrued Income



Bank of America Private Wealth Management

Portfolio Detail

Account: 41-01-100-1897891 CUST GREAT ISLAND FDN-SANTA BARB

Dec 01, 2010 through Dec 31, 2010

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Consumer Staples (cont)									
200 000	BUNGE LTD BERMUDA Ticker BG	G16962105	13,104 00 65 520	0 00	9,736 00 48 680		3,368 00	184 00	1 4
200 000	COSTCO WHSL CORP NEW Ticker. COST	22160K105	14,442 00 72 210	0 00	11,988 22 59 941		2,453 78	164 00	1 1
100 000	HERBALIFE LTD CAYMAN ISLANDS Ticker. HLF	G4412G101	6,837 00 68 370	0 00	5,919 01 59 190		917 99	90 00	1 3
200 000	PEPSICO INC Ticker PEP	713448108	13,066 00 65 330	96 00	12,675 46 63 377		390 54	384 00	2 9
200 000	PROCTER & GAMBLE CO Ticker PG	742718109	12,866 00 64 330	0 00	12,335 46 61 677		530 54	385 40	3 0
Total Consumer Staples			\$74,239 00	\$96 00	\$63,989 87		\$10,249 13	\$1,463 40	2 0%
Energy									
225 000	OCCIDENTAL PETE CORP DEL Ticker OXY	674599105	\$22,072 50 98 100	\$85 50	\$18,928 84 84 128		\$3,143 66	\$342 00	1 5%
250 000	SCHLUMBERGER LTD NETHERLANDS ANTILLES Ticker. SLB	806857108	20,875 00 83 500	52 50	14,309 30 57 237		6,565 70	210 00	1 0
Total Energy			\$42,947 50	\$138 00	\$33,238 14		\$9,709 36	\$552 00	1 3%
Financials									
35 000	CME GROUP INC Ticker. CME	12572Q105	\$11,261 25 321 750	\$0 00	\$11,201 40 320 040		\$59 85	\$161 00	1 4%
100 000	GOLDMAN SACHS GROUP INC Ticker GS	38141G104	16,816 00 168 160	0 00	14,427 19 144 272		2,388 81	140 00	0 8
150 000	VISA INC CLA COM Ticker V	92826C839	10,557 00 70 380	0 00	11,262 83 75 086		-705 83	90 00	0 9
200 000	WELLS FARGO & CO NEW COM Ticker WFC	949746101	6,198 00 30 990	0 00	5,787 46 28 937		410 54	40 00	0 6



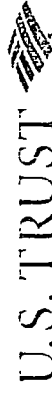
Bank of America Private Wealth Management

Portfolio Detail

Account: 41-01-100-1897891 CUST GREAT ISLAND FDN-SANTA BARB

Dec 01, 2010 through Dec 31, 2010

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Financials (cont)			\$44,832.25	\$0.00	\$42,678.88	\$2,153.37	\$431.00	1.0%	
Health Care									
200 000	ALLERGAN INC Ticker: AGN	018490102	\$13,734.00 68.670	\$0.00	\$11,927.48 59.637	\$1,806.52	\$40.00	0.3%	
150 000	BARD CR INC Ticker: BCR	067383109	13,765.50 91.770	0.00	12,153.69 81.025	1,611.81	108.00	0.8	
150 000	BECTON DICKINSON & CO Ticker: BDx	075887109	12,678.00 84.520	0.00	10,751.15 71.674	1,926.85	246.00	1.9	
200 000	EXPRESS SCRIPTS INC Ticker: ESRX	302182100	10,810.00 54.050	0.00	10,252.38 51.262	557.62	0.00	0.0	
350 000	GILEAD SCIENCES INC Ticker: GILD	375558103	12,684.00 36.240	0.00	12,652.50 36.150	31.50	0.00	0.0	
100 000	STRYKER CORP Ticker: SYK	863667101	5,370.00 53.700	18.00	5,321.99 53.220	48.01	72.00	1.3	
300 000	TEVA PHARMACEUTICAL INDS LTD ADR ISRAEL Ticker: TEVA	881624209	15,639.00 52.130	57.81	16,352.61 54.509	-713.61	200.10	1.3	
150 000	VARIAN MED SYS INC Ticker: VAR	92220P105	10,392.00 69.280	0.00	7,617.69 50.785	2,774.31	0.00	0.0	
100 000	WATERS CORP Ticker: WAT	941848103	7,771.00 77.710	0.00	6,856.99 68.570	914.01	0.00	0.0	
Total Health Care			\$102,843.50	\$75.81	\$93,886.48	\$8,957.02	\$666.10	0.6%	
Industrials									
250 000	DONALDSON INC Ticker: DCI	257651109	\$14,570.00 58.280	\$0.00	\$11,010.50 44.042	\$3,559.50	\$130.00	0.9%	
250 000	EMERSON ELEC CO Ticker: EMR	291011104	14,292.50 57.170	0.00	11,639.55 46.558	2,652.95	345.00	2.4	
300 000	EXPEDITORS INTL WASHINGTON INC Ticker: EXPD	302130109	16,380.00 54.600	0.00	11,489.46 38.298	4,890.54	120.00	0.7	



Bank of America Private Wealth Management

Portfolio Detail

Account: 41-01-100-1897891 CUST GREAT ISLAND FDN-SANTA BARB

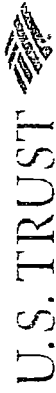
Dec 01, 2010 through Dec 31, 2010

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Industrials (cont)									
250 000	FTI CONSULTING INC Ticker: FCN	302941109	9,320.00 37.280	0.00	11,129.90 44.520		-1,809.90	0.00	0.0
250 000	ILLINOIS TOOL WKS INC Ticker: ITW	452308109	13,350.00 53.400	85.00	11,599.25 46.397		1,750.75	340.00	2.5
200 000	ITT CORP NEW COM Ticker: ITT	450911102	10,422.00 52.110	50.00	9,690.38 48.452		731.62	200.00	1.9
300 000	JACOBS ENGR GROUP INC DEL Ticker: JEC	459814107	13,755.00 45.850	0.00	12,448.86 41.496		1,306.14	0.00	0.0
200 000	NORFOLK SOUTHERN CORP Ticker: NSC	655844108	12,584.00 62.820	0.00	11,422.92 57.115		1,141.08	288.00	2.3
150 000	UNITED TECHNOLOGIES CORP Ticker: UTX	913017109	11,808.00 78.720	0.00	10,101.71 67.345		1,706.29	255.00	2.2
Total Industrials			\$116,461.50	\$135.00	\$100,532.53		\$15,928.97	\$1,678.00	1.4%

Information Technology

300 000	ACCENTURE PLC CLA COM IRELAND Ticker: ACN	G1151C101	\$14,547.00 48.490	\$0.00	\$11,213.52 37.378		\$3,333.48	\$270.00	1.9%
150 000	AKAMAI TECHNOLOGIES INC Ticker: AKAM	00971T101	7,057.50 47.050	0.00	6,064.02 40.427		993.48	0.00	0.0
250 000	AMPHENOL CORP NEW CLA Ticker: APH	032095101	13,195.00 52.780	3.75	10,504.58 42.018		2,690.42	15.00	0.1
300 000	CHECK POINT SOFTWARE TECH LTD ORI ISRAEL Ticker: CHKP	M22465104	13,878.00 46.260	0.00	11,594.65 38.649		2,283.35	0.00	0.0
600 000	EMC CORP Ticker: EMC	268648102	13,740.00 22.900	0.00	11,290.86 18.818		2,449.14	0.00	0.0
200 000	FLIR SYS INC Ticker: FLIR	302445101	5,950.00 29.750	0.00	5,719.00 28.595		231.00	0.00	0.0

Settlement Date



Bank of America Private Wealth Management

Portfolio Detail

Account: 41-01-100-1897891 CUST GREAT ISLAND FDN-SANTA BARB

Dec 01, 2010 through Dec 31, 2010

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Information Technology (cont)									
35 000	GOOGLE INC TICKER GOOG	38259P508	20,788.95 593.970	0.00	17,149.65 489.990		3,639.30	0.00	0.0
100 000	INTERNATIONAL BUSINESS MACHS TICKER IBM	459200101	14,676.00 146.760	0.00	12,652.25 126.523		2,023.75	260.00	1.8
300 000	INTUIT TICKER INTU	461202103	14,790.00 49.300	0.00	10,739.97 35.800		4,050.03	0.00	0.0
500 000	QUALCOMM INC TICKER QCOM	747525103	24,745.00 49.490	0.00	18,014.45 36.029		6,730.55	380.00	1.5
900 000	WESTERN UNION CO TICKER WU	959802109	16,713.00 18.570	0.00	14,443.38 16.048		2,269.62	252.00	1.5
Total Information Technology			\$160,080.45	\$3.75	\$129,386.33		\$30,694.12	\$1,177.00	0.7%
Materials									
250 000	ECOLAB INC TICKER ECL	278865100	\$12,605.00 50.420	\$43.75	\$11,872.48 47.490		\$732.52	\$175.00	1.4%
150 000	MONSANTO CO TICKER MON	61166W101	10,446.00 69.640	0.00	7,444.50 49.630		3,001.50	168.00	1.6
200 000	PRAXAIR INC TICKER PX	74005P104	19,094.00 95.470	0.00	15,556.20 77.781		3,537.80	360.00	1.9
Total Materials			\$42,145.00	\$43.75	\$34,873.18		\$7,271.82	\$703.00	1.7%
Total Equities			\$647,636.20	\$608.31	\$554,995.21		\$92,640.99	\$7,814.50	1.2%
Total Portfolio			\$667,529.25	\$609.23	\$574,888.26		\$92,640.99	\$7,824.44	1.2%
Accrued Income			\$609.23						
Total			\$668,138.48						

Settlement Date

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Bank of America Private Wealth Management

Portfolio Detail

Account: 411-01-100-1928258 CUST GREAT ISLAND FDN - EDGEWOOD

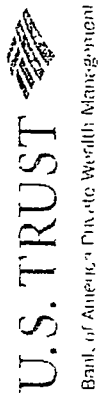
Dec 01, 2010 through Dec 31, 2010

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash Equivalents									
1,714 500	CUSTODY BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT (Income Investment)	99Z188676	\$1,714 50	\$0 04	\$1,714 50 1 000		\$0 00	\$0 86	0 1%
6,128 040	CUSTODY BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	99Z188676	6,128 04	0 23	6,128 04 1 000		0 00	3.06	0.1
	Total Cash Equivalents		\$7,842.54	\$0.27	\$7,842.54		\$0.00	\$3.92	0.0%
	Total Cash/Currency		\$7,842.54	\$0.27	\$7,842.54		\$0.00	\$3.92	0.0%

Consumer Discretionary									
148 000	AMAZON COM INC Ticker: AMZN	023135106	\$26,640 00 180 000	\$0 00	\$18,112 93 122 385		\$8,527 07	\$0 00	0 0%
668 000	DIRECTV CL A COM Ticker: DTV	25490A101	26,673 24 39 930	0 00	25,459 17 38 113		1,214 07	0 00	0 0
74 000	PRICELINE COM INC COM NEW Ticker: PCLN	741503403	29,566 70 399 550	0 00	16,888 65 228 225		12,678 05	0 00	0 0
579 000	YUM BRANDS INC Ticker: YUM	988498101	28,399 95 49 050	0 00	25,112 90 43 373		3,287 05	579 00	2 0
	Total Consumer Discretionary		\$111,279 89	\$0.00	\$85,573 65		\$25,706 24	\$579.00	0 5%
Energy									
407 000	SOUTHWESTERN ENERGY CO Ticker: SWN	845467109	\$15,234 01 37 430	\$0 00	\$15,132 75 37 181		\$101 26	\$0 00	0 0%
	Total Energy		\$15,234 01	\$0.00	\$15,132.75		\$101.26	\$0.00	0.0%

(1) Market Value in the Portfolio Detail section does not include Accrued Income

Settlement Date



Portfolio Detail

Account: 41-01-100-1928258 CUST GREAT ISLAND FDN - EDGEWOOD

Dec 01, 2010 through Dec 31, 2010

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Financials									
669 000	AMERICAN EXPRESS CO Ticker: AXP	025816109	\$28,713.48 42 920	\$0.00	\$29,983.60 44 819		-\$1,270.12	\$481.68	1.7%
123 000	CME GROUP INC Ticker: CME	125720105	39,575.25 321.750	0.00	35,206.82 286 234		4,368.43	565.80	1.4
604 000	PRICE T ROWE GROUP INC Ticker: TROW	74144T108	38,982.16 64.540	0.00	28,951.16 47 932		10,031.00	652.32	1.7
417 000	VISA INC CL A COM Ticker: V	92826C839	29,348.46 70 380	0.00	30,141.01 72 281		-792.55	250.20	0.9
Total Financials			\$136,619.35	\$0.00	\$124,282.59		\$12,336.76	\$1,950.00	1.4%
Health Care									
181 000	ALLERGAN INC Ticker: AGN	018490102	\$12,429.27 68 670	\$0.00	\$11,625.07 64 227		\$804.20	\$36.20	0.3%
640 000	CELGENE CORP Ticker: CELG	151020104	37,849.60 59 140	0.00	36,073.20 56 364		1,776.40	0.00	0.0
97 000	INTUITIVE SURGICAL INC Ticker: ISRG	46120E602	25,001.75 257 750	0.00	26,073.72 268 801		-1,071.97	0.00	0.0
Total Health Care			\$75,280.62	\$0.00	\$73,771.99		\$1,508.63	\$36.20	0.0%
Industrials									
508 000	EXPEDITORS INTL WASHINGTON INC Ticker: EXPD	302130109	\$27,736.80 54 600	\$0.00	\$21,684.84 42 687		\$6,051.96	\$203.20	0.7%
184 000	FIRST SOLAR INC Ticker: FSLR	336433107	23,945.76 130 140	0.00	23,296.26 126 610		649.50	0.00	0.0
1,124 000	QUANTA SVCS INC Ticker: PWR	74762E102	22,390.08 19 920	0.00	24,581.32 21 870		-2,191.24	0.00	0.0
Total Industrials			\$74,072.64	\$0.00	\$69,562.42		\$4,510.22	\$203.20	0.3%
Information Technology									
95 000	APPLE INC Ticker: AAPL	037833100	\$30,643.20 322 560	\$0.00	\$24,913.75 262 250		\$5,729.45	\$0.00	0.0%

Settlement Date

U.S. TRUST



Bank of America Private Wealth Management

Portfolio Detail

Account: 41-01-100-1928258 CUST GREAT ISLAND FDN - EDGEWOOD

Dec 01, 2010 through Dec 31, 2010

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Information Technology (cont)									
522 000	COGNIZANT TECHNOLOGY SOLUTIONS CLA Ticker: CTSH	192446102	38,257.38 73.290	0.00	28,900.74 55.365		9,356.64	0.00	0.0
1,156 000	ORACLE CORP Ticker: ORCL	68389X105	36,182.80 31.300	0.00	28,229.52 24.420		7,953.28	231.20	0.6
696 000	QUALCOMM INC Ticker: QCOM	747525103	34,445.04 49.490	0.00	27,130.43 38.981		7,314.61	528.96	1.5
799 000	RESEARCH IN MOTION LTD CANADA Ticker: RIMM	760975102	46,445.87 58.130	0.00	46,175.69 57.792		270.18	0.00	0.0
Total Information Technology			\$185,974.29	\$0.00	\$155,350.13		\$30,624.16	\$760.16	0.4%
Materials									
284 000	PRAXAIR INC Ticker: PX	74005P104	\$27,113.48 95.470	\$0.00	\$24,968.77 87.918		\$2,144.71	\$511.20	1.9%
Total Materials			\$27,113.48	\$0.00	\$24,968.77		\$2,144.71	\$511.20	1.9%
Telecommunication Services									
547 000	AMERICAN TOWER CORP CLA Ticker: AMT	029912201	\$28,247.08 51.640	\$0.00	\$26,361.84 48.193		\$1,885.24	\$0.00	0.0%
Total Telecommunication Services			\$28,247.08	\$0.00	\$26,361.84		\$1,885.24	\$0.00	0.0%
Total Equities			\$653,821.36	\$0.00	\$575,004.14		\$78,817.22	\$4,039.76	0.6%
Total Portfolio			\$661,663.90	\$0.27	\$582,846.68		\$78,817.22	\$4,043.68	0.6%
Accrued Income			\$0.27						
Total			\$661,664.17						

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 14
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN KABOUTER FUND II	COST	287,700.	287,700.
INVESTMENT IN SANDERSON INTERNATIONAL VALUE FUND	COST	806,457.	806,457.
INVESTMENT IN PRAIRIE CAPITAL V	COST	9,035.	9,035.
EURO PAC GROWTH FUND	COST	1,000,000.	1,063,495.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,103,192.	2,166,687.

FORM 990-PF	OTHER ASSETS	STATEMENT 15
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DIVIDENDS RECEIVABLE	3,875.	14,803.	14,803.
DUE FROM BROKER	0.	1,599.	1,599.
TO FORM 990-PF, PART II, LINE 15	3,875.	16,402.	16,402.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT 16
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NAME OF MANAGER

ELIOT CHACE NOLEN
WILSON NOLEN

Combined!

US Trust

Page 1 of 10

Tax Transaction Detail (Distributions to or FBO Beneficiary) 1

4/28/2011 15 28:20

Main Account Id: 011005860482

GREAT ISLAND FDN

Trust Year Ending 12/31/2010

102 CHARITABLE CONTRIBUTIONS

000000000

MISCELLANEOUS

Date	Main Account Id	Description	Units	Reg Code	Amount	Balance
08/27/10	011005860482	KINGSLEY TRUST DONOR WILSON NOLEN RE FELLOWSHIPS PER INSTRUCTIONS FROM ROLY NOLEN DTD 8/26/2010	0 Units	0000	-36,000.00	0.00
12/24/10	011005860482	NY BOTANICAL GARDENS DONOR MALCOLM & JENNIFER NOLEN PER INSTRUCTIONS DTD 12/22/10 GREAT ISLAND FOUNDATION	0 Units	0000	-10,000.00	0.00
12/24/10	011005860482	PLYMOUTH CHURCH SCHOOL DONOR MALCOLM & JENNIFER NOLEN PER INSTRUCTIONS DTD 12/22/10 GREAT ISLAND FOUNDATION	0 Units	0000	-5,000.00	0.00
12/29/10	011005860482	SADIE NASH LEADERSHIP PROJECT DONOR: ELIOT C NOLEN PER INSTRUCTIONS DATED 12/1/10 GREAT ISLAND FOUNDATION	0 Units	0000	-1,500.00	0.00
12/29/10	011005860482	CHURCH OF THE HEAVENLY REST DONOR ELIOT C NOLEN PER INSTRUCTIONS DATED 12/1/10 GREAT ISLAND FOUNDATION	0 Units	0000	-5,000.00	0.00
12/29/10	011005860482	ST ANN'S SCHOOL DONOR: WILSON & ELIOT C NOLEN PER INSTRUCTIONS DATED 12/28/10 GREAT ISLAND FOUNDATION	0 Units	0000	-50,000.00	0.00
01/12/10	011005860482	THE DOE FUND DONOR ELIOT C NOLEN PER INSTRUCTIONS FROM ELIOT NOLEN 1/6/2010 GREAT ISLAND FOUNDATION	0 Units	0000	0.00	-1,000.00
01/12/10	011005860482	YALE SCHOOL OF ARCHITECTURE DONORS WILSON AND ELIOT NOLEN PER INSTRUCTIONS FROM ELIOT NOLEN DTD 1/6/2010 GREAT ISLAND FOUNDATION	0 Units	0000	0.00	-1,000.00

Combined!

US Trust

Page 9 of 35

Tax Transaction Detail (Excludes Distributions)

4/28/2011 15:28:18

Main Account Id: 011005860482

GREAT ISLAND FDN

Trust Year Ending 12/31/2010

Abbreviated Worksheet

Tax Code/Desc	Cusip/Desc	Transactions	Income	Principal
102	CHARITABLE CONTRIBUTIONS			
	000000000 MISCELLANEOUS			
12/24/10	011005860482	0 Units 0000 Reg Code 000 YALE COLLEGE DONOR MALCOLM & JENNIFER NOLEN PER INSTRUCTIONS DTD 12/22/10 GREAT ISLAND FOUNDATION	-10,000 00	0 00
12/24/10	011005860482	0 Units 0000 Reg Code 000 GOOD SHEPHERD SERVICES DONOR MALCOLM & JENNIFER NOLEN PER INSTRUCTIONS DTD 12/22/10 GREAT ISLAND FOUNDATION	-5,000 00	0 00
12/24/10	011005860482	0 Units 0000 Reg Code 000 COMMON GOOD DONOR MALCOLM & JENNIFER NOLEN PER INSTRUCTIONS DTD 12/22/10 GREAT ISLAND FOUNDATION	-25,000 00	0 00
12/24/10	011005860482	0 Units 0000 Reg Code 000 NOGUCHI MUSEUM DONOR MALCOLM & JENNIFER NOLEN PER INSTRUCTIONS FROM M NOLEN DATED 12/22/10 GREAT ISLAND FOUNDATION	0 00	-10,000 00
12/24/10	011005860482	0 Units 0000 Reg Code 000 BROOKLYN BRIDGE PARK CONSERVANCY DONOR MALCOLM & JENNIFER NOLEN PER INSTRUCTIONS FROM M NOLEN DATED 12/22/10 GREAT ISLAND FOUNDATION	0 00	-10,000 00
12/24/10	011005860482	0 Units 0000 Reg Code 000 BROOKS SCHOOL DONOR MALCOLM & JENNIFER NOLEN PER INSTRUCTIONS FROM M NOLEN DATED 12/22/10 GREAT ISLAND FOUNDATION	0 00	-10,000 00
12/28/10	011005860482	0 Units 0000 Reg Code 000 THE CHILDREN'S AID SOCIETY DONOR WILSON AND ELIOT C NOLEN PER INSTRUCTIONS FROM EC NOLEN DTD 12/22/10 GREAT ISLAND FOUNDATION	-1,000 00	0 00
12/28/10	011005860482	0 Units 0000 Reg Code 000 THE CENTRAL PARK CONSERVANCY DONOR WILSON AND ELIOT C NOLEN PER INSTRUCTIONS FROM EC NOLEN DTD 12/22/10 GREAT ISLAND FOUNDATION	-25,000 00	0 00

Combined!

US Trust

Page 10 of 35

Tax Transaction Detail (Excludes Distributions)

4/28/2011 15:28:18

Main Account Id: 011005860482

GREAT ISLAND FDN

Trust Year Ending 12/31/2010

Abbreviated Worksheet

Tax Code/Desc	Cusip/Desc	Transactions	Income	Principal
102	CHARITABLE CONTRIBUTIONS			
	000000000 MISCELLANEOUS			
12/28/10	011005860482	0 Units 0000 Reg Code 000 THE FRESH AIR FUND DONOR WILSON AND ELIOT C NOLEN PER INSTRUCTIONS FROM EC NOLEN DTD 12/22/10 GREAT ISLAND FOUNDATION	-1,000 00	0 00
12/28/10	011005860482	0 Units 0000 Reg Code 000 G O A L PROJECT DONOR WILSON AND ELIOT C NOLEN PER INSTRUCTIONS FROM EC NOLEN DTD 12/22/10 GREAT ISLAND FOUNDATION	-500 00	0 00
12/28/10	011005860482	0 Units 0000 Reg Code 000 ELEPHANT TRUST DONOR WILSON AND ELIOT C NOLEN PER INSTRUCTIONS FROM EC NOLEN DTD 12/22/10 GREAT ISLAND FOUNDATION	-2,000.00	0 00
12/28/10	011005860482	0 Units 0000 Reg Code 000 THE METROPOLITAN OPERA DONOR WILSON AND ELIOT C NOLEN PER INSTRUCTIONS FROM EC NOLEN DTD 12/22/10 GREAT ISLAND FOUNDATION	-1,000 00	0 00
12/28/10	011005860482	0 Units 0000 Reg Code 000 PARK AVENUE ARMORY DONOR WILSON AND ELIOT C NOLEN PER INSTRUCTIONS FROM EC NOLEN DTD 12/22/10 GREAT ISLAND FOUNDATION	-800 00	0 00
12/29/10	011005860482	0 Units 0000 Reg Code 000 THE DOE FUND DONOR WILSON & ELIOT C NOLEN PER INSTRUCTIONS DATED 12/1/10 GREAT ISLAND FOUNDATION	-1,000 00	0 00
12/29/10	011005860482	0 Units 0000 Reg Code 000 FRIENDS OF THE UPPER EAST SIDE DONOR WILSON & ELIOT C NOLEN PER INSTRUCTIONS DATED 12/1/10 GREAT ISLAND FOUNDATION	-1,000 00	0 00
12/29/10	011005860482	0 Units 0000 Reg Code 000 JAPAN SOCIETY DONOR ELIOT C NOLEN PER INSTRUCTIONS DATED 12/1/10 GREAT ISLAND FOUNDATION	-500 00	0 00
12/29/10	011005860482	0 Units 0000 Reg Code 000 NYC BALLET DONOR ELIOT C NOLEN PER INSTRUCTIONS DATED 12/1/10 GREAT ISLAND FOUNDATION	-780 00	0 00

Combined!

US Trust

Page 2 of 10

Tax Transaction Detail (Distributions to or FBO Beneficiary) 1

4/28/2011 15 28:20

Main Account Id: 011005860482

GREAT ISLAND FDN
Trust Year Ending 12/31/2010

Tax Code/Desc	Paid For	Transactions	Income	Principal
311 CASH CONT	134049061			
01/12/10	011005860482	0 Units 0000 Reg Code 000 PUBLIC ART FUND DONORS WILSON AND ELIOT NOLEN PER INSTRUCTIONS FROM ELIOT NOLEN DTD 1/6/10 GREAT ISLAND FOUNDATION	0 00	-1,000 00
01/12/10	011005860482	0 Units 0000 Reg Code 000 BROOKS SCHOOL DONORS WILSON AND ELIOT NOLEN PER INSTRUCTIONS FROM ELIOT NOLEN DTD 1/6/2010 GREAT ISLAND FOUNDATION	0 00	-1,000 00
01/12/10	011005860482	0 Units 0000 Reg Code 000 THE FRESH AIR FUND DONORS WILSON AND ELIOT NOLEN PER INSTRUCTIONS FROM ELIOT NOLEN DTD 1/6/10 GREAT ISLAND FOUNDATION	0 00	-1,000 00
01/12/10	011005860482	0 Units 0000 Reg Code 000 BALLET THEATRE FOUNDATION DONORS WILSON AND ELIOT NOLEN PER INSTRUCTIONS FROM ELIOT NOLEN DTD 1/6/10 GREAT ISLAND FOUNDATION	0 00	-1,500 00
01/12/10	011005860482	0 Units 0000 Reg Code 000 AMERICAN FRIENDS OF GEORGIA, INC DONORS WILSON AND ELIOT NOLEN PER INSTRUCTIONS FROM ELIOT NOLEN DTD 1/6/10 GREAT ISLAND FOUNDATION	0 00	-1,000 00
01/12/10	011005860482	0 Units 0000 Reg Code 000 HENRY STREET SETTLEMENT DONORS WILSON AND ELIOT NOLEN PER INSTRUCTIONS FROM ELIOT NOLEN DTD 1/6/2010 GREAT ISLAND FOUNDATION	0 00	-900 00
02/04/10	011005860482	0 Units 0000 Reg Code 000 WORLD MONUMENTS FUND DONORS WILSON AND ELIOT NOLEN PER INSTRUCTIONS FROM WILSON AND ELIOT NOLEN GREAT ISLAND FOUNDATION	0 00	-10,000 00
02/12/10	011005860482	0 Units 0000 Reg Code 000 THE NATIONAL TRUST FOR SCOTLAND DONORS WILSON AND ELIOT NOLEN FOR NATIONAL TRUST FOR SCOTLAND ASSOCIATE CHAIRS PER INSTRUCTIONS FROM ELIOT NOLEN DTD 2/11/10 GREAT ISLAND FOUNDATION	0 00	-4,600 00

Combined!

US Trust

Page 3 of 10

Tax Transaction Detail (Distributions to or FBO Beneficiary) 1

4/28/2011 15:28 20

Main Account Id: 011005860482

GREAT ISLAND FDN

Trust Year Ending 12/31/2010

Tax Code/Desc	Paid For	Transactions	Income	Principal
311 CASH CONT	134049061			
02/12/10	011005860482	0 Units 0000 Reg Code 000 LINCOLN CENTER THEATER DONORS WILSON AND ELIOT NOLEN PER INSTRUCTIONS FROM ELIOT NOLEN DTD 2/11/2010 GREAT ISLAND FOUNDATION	0 00	-6,465 00
03/26/10	011005860482	0 Units 0000 Reg Code 000 THE NEW YORK BOTANICAL GARDEN DONORS WILSON AND ELIOT NOLEN PER INSTRUCTIONS FROM ELIOT NOLEN DTD 3/17/2010 FOR BENEFACTOR TICKETS GREAT ISLAND FOUNDATION	0 00	-870 00
03/26/10	011005860482	0 Units 0000 Reg Code 000 SKOWHEGAN DONORS WILSON AND ELIOT NOLEN PER INSTRUCTIONS FROM ELIOT NOLEN DTD 3/17/2010 GREAT ISLAND FOUNDATION	0 00	-10,850 00
04/02/10	011005860482	0 Units 0000 Reg Code 000 LOST TREE FOUNDATION DONORS WILSON AND ELIOT NOLEN PER INSTRUCTIONS FROM ELIOT NOLEN DTD 3/31/2010 GREAT ISLAND FOUNDATION	0 00	-2,500 00
04/06/10	011005860482	0 Units 0000 Reg Code 000 HARVARD ART MUSEUM DONORS WILSON AND ELIOT NOLEN PER INSTRUCTIONS FROM ELIOT NOLEN DTD 4/5/2010 GREAT ISLAND FOUNDATION	0 00	-1,000 00
04/09/10	011005860482	0 Units 0000 Reg Code 000 NEW YORKERS FOR PARKS DONORS WILSON AND ELIOT NOLEN PER INSTRUCTIONS FROM ELIOT NOLEN GREAT ISLAND FOUNDATION	0 00	-1,000 00
04/09/10	011005860482	0 Units 0000 Reg Code 000 INTERNATIONAL PRINT CENTER DONORS WILSON AND ELIOT NOLEN PER INSTRUCTIONS FROM ELIOT NOLEN GREAT ISLAND FOUNDATION	0 00	-1,000 00
04/09/10	011005860482	0 Units 0000 Reg Code 000 HOPITAL ALBERT SCHWEITZER DONORS WILSON AND ELIOT NOLEN PER INSTRUCTIONS FROM ELIOT NOLEN GREAT ISLAND FOUNDATION	0 00	-5,000 00

Combined!

US Trust

Page 4 of 10

Tax Transaction Detail (Distributions to or FBO Beneficiary) 1

4/28/2011 15 28.20

GREAT ISLAND FDN

Trust Year Ending 12/31/2010

Main Account Id: 011005860482

Tax Code/Desc	Paid For	Transactions	Income	Principal
311 CASH CONT	134049061			
04/19/10	011005860482	0 Units 0000 Reg Code 000 THE MOUNT DONOR WILSON AND ELIOT NOLEN PER INSTRUCTIONS FROM ELIOT NOLEN DTD 4/16/10 GREAT ISLAND FOUNDATION	0 00	-10,000 00
05/05/10	011005860482	0 Units 0000 Reg Code 000 THE ELIZABETHAN SOCIETY IMO PROFESSOR H BRADFORD WESTERFIELD PER INSTRUCTIONS FROM ROLY NOLEN DTD 5/4/10 GREAT ISLAND FOUNDATION	0 00	-500 00
06/01/10	011005860482	0 Units 0000 Reg Code 000 NEW YORK CITY BALLET DONORS WILSON AND ELIOT NOLEN PER INSTRUCTIONS FROM ELIOT NOLEN DTD 5/27/10 GREAT ISLAND FOUNDATION	0 00	-20,000 00
06/02/10	011005860482	0 Units 0000 Reg Code 000 THE ROCKEFELLER UNIVERSITY DONOR ELIOT C NOLEN PER INSTRUCTIONS FROM ELIOT NOLEN GREAT ISLAND FOUNDATION	0 00	-675 00
06/08/10	011005860482	0 Units 0000 Reg Code 000 CAMBRIDGE SCHOOL OF WESTON DONORS WILSON AND ELIOT NOLEN PER AUTH FROM ELIOT NOLEN DTD 6/2/2010 GREAT ISLAND FOUNDATION	0 00	-100,000 00
06/10/10	011005860482	0 Units 0000 Reg Code 000 KINGSLEY TRUST DONOR WILSON NOLEN RE PORTRAIT ACCOUNT PER INSTRUCTIONS FROM ROLY NOLEN DTD 6/9/10 GREAT ISLAND FOUNDATION	0 00	-16,000 00
06/11/10	011005860482	0 Units 0000 Reg Code 000 KIDS OF NYU FOUNDATION DONOR WILSON AND ELIOT NOLEN PER INSTRUCTIONS FROM ELIOT NOLEN DTD 6/10/10 GREAT ISLAND FOUNDATION	0 00	-5,000 00
06/29/10	011005860482	0 Units 0000 Reg Code 000 METROPOLITAN OPERA DONORS WILSON AND ELIOT NOLEN GREAT ISLAND FOUNDATION	0 00	-14,755 00

Combined!

US Trust

Page 5 of 10

Tax Transaction Detail (Distributions to or FBO Beneficiary) 1

4/28/2011 15.28.20

Main Account Id 011005860482

GREAT ISLAND FDN
Trust Year Ending 12/31/2010

Tax Code/Desc	Paid For	Transactions	Income	Principal
311 CASH CONT	134049061			
08/03/10	011005860482	0 Units 0000 Reg Code 000 MASSACHUSETTS MUSEUM OF DONORS WILSON AND ELIOT NOLEN PER INSTRUCTIONS FROM WILSON AND ELIOT NOLEN DTD 7/20/2010 GREAT ISLAND FOUNDATION	0 00	-10,000 00
08/17/10	011005860482	0 Units 0000 Reg Code 000 NEW YORK CITY BALLET DONORS WILSON AND ELIOT NOLEN PER INSTRUCTIONS FROM ELIOT NOLEN DTD 8/16/2010 GREAT ISLAND FOUNDATION	0 00	-500 00
09/30/10	011005860482	0 Units 0000 Reg Code 000 THE FRICK COLLECTION DONORS WILSON AND ELIOT NOLEN PER INSTRUCTIONS FROM ELIOT NOLEN DTD 9/21/10 GREAT ISLAND FOUNDATION	0 00	-515 00
Total For:			0 00	-244,630 00
03/26/10	011005860482	0 Units 0000 Reg Code 000 ST TIMOTHY'S SCHOOL ALUMNAE DONOR ELIOT C NOLEN PER INSTRUCTIONS FROM ELIOT NOLEN DTD 3/17/2010	0 00	-1,535 00
08/11/10	011005860482	0 Units 0000 Reg Code 000 SKOWHEGAN DONORS WILSON AND ELIOT NOLEN PER INSTRUCTIONS FROM ELIOT NOLEN	0 00	-2,000 00
08/20/10	011005860482	0 Units 0000 Reg Code 000 DANA FARBER CANCER INSTITUTE DONORS WILSON AND ELIOT NOLEN	0 00	-2,000 00
09/08/10	011005860482	0 Units 0000 Reg Code 000 YALE FOOTBALL ASSOCIATION DONOR MR WILSON NOLEN PER INSTRUCTIONS FROM ROLY NOLEN DTD 9/7/10	0 00	-10,000 00
09/16/10	011005860482	0 Units 0000 Reg Code 000 METROPOLITAN MUSEUM OF ART DONORS WILSON AND ELIOT NOLEN PER INSTRUCTIONS FROM ELIOT NOLEN DTD 9/15/10	0 00	-10,000 00
09/20/10	011005860482	0 Units 0000 Reg Code 000 CAPE COD HEALTHCARE FOUNDATION DONORS WILSON AND ELIOT NOLEN PER INSTRUCTIONS FROM ELIOT NOLEN DTD 09/17/2010	0 00	-5,000 00

Combined!

US Trust

Page 6 of 10

Tax Transaction Detail (Distributions to or FBO Beneficiary) 1

4/28/2011 15:28:20

Main Account Id: 011005860482

GREAT ISLAND FDN

Trust Year Ending 12/31/2010

Tax Code/Desc	Paid For	Transactions	Income	Principal
311 CASH CONT				
09/30/10	011005860482	0 Units 0000 Reg Code 000 NEW YORK STUDIO SCHOOL DONORS WILSON AND ELIOT NOLEN PER INSTRUCTIONS FROM ELIOT NOLEN DTD 9/21/10	0 00	-2,500 00
09/30/10	011005860482	0 Units 0000 Reg Code 000 FUND FOR PARK AVENUE DONORS WILSON AND ELIOT NOLEN PER INSTRUCTIONS FROM ELIOT NOLEN DTD 9/21/10	0 00	-500 00
09/30/10	011005860482	0 Units 0000 Reg Code 000 CIVITAS DONORS WILSON AND ELIOT NOLEN PER INSTRUCTIONS FROM ELIOT NOLEN DTD 9/21/10	0 00	-1,000 00
10/14/10	011005860482	0 Units 0000 Reg Code 000 SMITH COLLEGE DONORS WILSON AND ELIOT NOLEN PER INSTRUCTIONS FROM ELIOT NOLEN DTD 10/7/10	0 00	-3,000 00
10/14/10	011005860482	0 Units 0000 Reg Code 000 AMERICAN ASSOCIATES OF THE ROYAL DONORS WILSON AND ELIOT NOLEN PER INSTRUCTIONS FROM ELIOT NOLEN DTD 10/7/10	0 00	-1,500 00
10/14/10	011005860482	0 Units 0000 Reg Code 000 THE GARDEN CONSERVANCY DONORS WILSON AND ELIOT NOLEN PER INSTRUCTIONS FROM ELIOT NOLEN DTD 10/7/10	0 00	-2,500 00
10/20/10	011005860482	0 Units 0000 Reg Code 000 ROUNDAABOUT THEATRE COMPANY DONORS WILSON AND ELIOT NOLEN MEMBERSHIP RENEWAL PER INSTRUCTIONS FRO ELIOT NOLEN	0 00	-5,730 00
10/21/10	011005860482	0 Units 0000 Reg Code 000 YALE LAW SCHOOL DONORS WILSON AND ELIOT NOLEN PER INSTRUCTIONS FROM ELIOT NOLEN DTD 10/19/10	0 00	-10,000 00
10/26/10	011005860482	0 Units 0000 Reg Code 000 THE BROOKS SCHOOL DONORS WILSON AND ELIOT NOLEN PER INSTRUCTIONS FROM ELIOT NOLEN	0 00	-5,000 00
11/08/10	011005860482	0 Units 0000 Reg Code 000 THE METROPOLITAN MUSEUM OF ART DONORS WILSON AND ELIOT NOLEN PER INSTRUCTIONS FROM ELIOT NOLEN DTD 10/31/10	0 00	-5,000 00

Combined!

US Trust

Page 7 of 10

Tax Transaction Detail (Distributions to or FBO Beneficiary) 1

4/28/2011 15.28.20

Main Account Id: 011005860482

GREAT ISLAND FDN

Trust Year Ending 12/31/2010

Tax Code/Desc	Paid For	Transactions	Income	Principal
311 CASH CONT				
11/08/10		0 Units 0000 Reg Code 000	0 00	-2,000 00
	011005860482	NEW YORK STUDIO SCHOOL DONORS WILSON AND ELIOT NOLEN PER INSTRUCTIONS FROM ELIOT NOLEN DTD 10/31/10		
11/08/10		0 Units 0000 Reg Code 000	0 00	-16,000 00
	011005860482	SKOWHEGAN DONORS WILSON AND ELIOT NOLEN		
11/10/10		0 Units 0000 Reg Code 000	0 00	-20,000 00
	011005860482	KINGSLEY TRUST DONOR MR WILSON NOLEN PER INSTRUCTIONS FROM WILSON NOLEN DTD 11/9/2010		
11/19/10		0 Units 0000 Reg Code 000	0 00	-1,000 00
	011005860482	THE NEW YORK COMMUNITY TRUST DONORS WILSON AND ELIOT NOLEN PER INSTRUCTIONS FROM ELIOT NOLEN DTD 11/17/2010		
11/26/10		0 Units 0000 Reg Code 000	0 00	-10,000 00
	011005860482	COLUMBIA UNIVERSITY DONOR MR WILSON NOLEN PER INSTRUCTIONS FROM ROLY NOLEN DTD 11/24/10		
11/30/10		0 Units 0000 Reg Code 000	0 00	-1,000 00
	011005860482	SAINT ANN'S SCHOOL DONORS WILSON AND ELIOT NOLEN		
12/08/10		0 Units 0000 Reg Code 000	0 00	-100,000 00
	011005860482	SAINT ANN'S SCHOOL DONORS TIMOTHY BRADLEY AND ELIOT NOLEN PER INSTRUCTIONS FROM TIM BRADLEY DTD 12/2/2010		
12/10/10		0 Units 0000 Reg Code 000	0 00	-1,000 00
	011005860482	YALE UNIVERSITY DONOR MR WILSON NOLEN PER INSTRUCTIONS FROM ROLY NOLEN		
12/15/10		0 Units 0000 Reg Code 000	0 00	-5,000 00
	011005860482	ORTHOPAEDIC SCIENTIFIC RESEARCH DONORS WILSON AND ELIOT NOLEN PER INSTRUCTIONS FROM ELIOT NOLEN DTD 12/14/10		
12/20/10		0 Units 0000 Reg Code 000	0 00	-30,000 00
	011005860482	THE FESSENDEN SCHOOL DONORS CHRISTIAN NOLEN AND SUSAN DENNY PER INSTRUCTIONS RECEIVED FROM CHRISTIAN NOLEN DTD 12/17/2010		
12/20/10		0 Units 0000 Reg Code 000	0 00	-50,000 00
	011005860482	THE CAMBRIDGE SCHOOL OF WESTON DONORS CHRISTIAN NOLEN AND SUSAN DENNY PER INSTRUCTIONS RECEIVED FROM CHRISTIAN NOLEN DTD 12/17/2010		

Combined!

US Trust

Page 8 of 10

Tax Transaction Detail (Distributions to or FBO Beneficiary) 1

4/28/2011 15.28.20

Main Account Id 011005860482

GREAT ISLAND FDN

Trust Year Ending 12/31/2010

Tax Code/Desc	Paid For	Transactions	Income	Principal
311 CASH CONT				
12/20/10	011005860482	0 Units 0000 Reg Code 000 CAMBRIDGE CENTER FOR ADULT DONORS CHRISTIAN NOLEN AND SUSAN DENNY PER INSTRUCTIONS RECEIVED FROM CHRISTIAN NOLEN DTD 12/17/2010	0 00	-4,000 00
12/20/10	011005860482	0 Units 0000 Reg Code 000 DECORDOVA MUSEUM DONORS CHRISTIAN NOLEN AND SUSAN DENNY PER INSTRUCTIONS RECEIVED FROM CHRISTIAN NOLEN DTD 12/17/2010	0 00	-1,000 00
12/20/10	011005860482	0 Units 0000 Reg Code 000 WBUR DONORS CHRISTIAN NOLEN AND SUSAN DENNY PER INSTRUCTIONS RECEIVED FROM CHRISTIAN NOLEN DTD 12/17/2010	0 00	-2,500 00
12/20/10	011005860482	0 Units 0000 Reg Code 000 WGBH DONORS CHRISTIAN NOLEN AND SUSAN DENNY PER INSTRUCTIONS RECEIVED FROM CHRISTIAN NOLEN DTD 12/17/2010	0 00	-2,500 00
12/20/10	011005860482	0 Units 0000 Reg Code 000 THE INSTITUTE OF CONTEMPORARY DONORS CHRISTIAN NOLEN AND SUSAN DENNY PER INSTRUCTIONS RECEIVED FROM CHRISTIAN NOLEN DTD 12/17/2010	0 00	-2,500 00
12/20/10	011005860482	0 Units 0000 Reg Code 000 CAPE COD HEALTHCARE FOUNDATION DONORS CHRISTIAN NOLEN AND SUSAN DENNY PER INSTRUCTIONS RECEIVED FROM CHRISTIAN NOLEN DTD 12/17/2010	0 00	-2,000 00
12/20/10	011005860482	0 Units 0000 Reg Code 000 MOUNT AUBURN HOSPITAL DONORS CHRISTIAN NOLEN AND SUSAN DENNY PER INSTRUCTIONS RECEIVED FROM CHRISTIAN NOLEN DTD 12/17/2010	0 00	-1,000 00
12/20/10	011005860482	0 Units 0000 Reg Code 000 MUSEUM OF SCIENCE DONORS CHRISTIAN NOLEN AND SUSAN DENNY PER INSTRUCTIONS RECEIVED FROM CHRISTIAN NOLEN DTD 12/17/2010	0 00	-1,000 00
12/20/10	011005860482	0 Units 0000 Reg Code 000 KID2KID, INC DONORS CHRISTIAN NOLEN AND SUSAN DENNY PER INSTRUCTIONS RECEIVED FROM CHRISTIAN NOLEN DTD 12/17/2010	0 00	-2,500 00

Combined!

US Trust

Page 9 of 10

Tax Transaction Detail (Distributions to or FBO Beneficiary) 1

4/28/2011 15.28 20

Main Account Id: 011005860482

GREAT ISLAND FDN
Trust Year Ending 12/31/2010

Tax Code/Desc	Paid For	Transactions	Income	Principal
311 CASH CONT				
12/20/10	011005860482	0 Units 0000 Reg Code 000 CHILDREN'S HOSPITAL TRUST DONORS CHRISTIAN NOLEN AND SUSAN DENNY PER INSTRUCTIONS RECEIVED FROM CHRISTIAN NOLEN DTD 12/17/2010	0 00	-1,000 00

7/20/10

Friends Seminary

-25,000

Total Grants \$ 789,975