05/04/2011 2 42 PM

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [X] Address change [ ] Name change

Name of foundation
THE BONDI FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) C/O JP MORGAN SERVICES,INC PO BOX
Room/suite 6089

City or town, state, and ZIP code
NEWARK DE 19713

A Employer identification number 13-4015931

B Telephone number (see page 10 of the instructions) 302-634-2931

C If exemption application is pending, check here ▶ [ ]

D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 10,957,904

J Accounting method [ ] Cash [X] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis)

Part I	**Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc , received (attach schedule)	1,507			
2	Check ▶ [X] if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments	1,275	1,275		
4	Dividends and interest from securities	458,198	457,071		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	91,314			
b	Gross sales price for all assets on line 6a 1,399,713				
7	Capital gain net income (from Part IV, line 2)		91,314		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns & allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	**Total.** Add lines 1 through 11	552,294	549,660	0	
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	0			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 1	3,240			3,240
c	Other professional fees (attach schedule) STMT 2	12,564	11,308		1,256
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions) STMT 3	4,114	67		358
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (att sch)				
24	**Total operating and administrative expenses.** Add lines 13 through 23	19,918	11,375	0	4,854
25	Contributions, gifts, grants paid	377,600			377,600
26	**Total expenses and disbursements.** Add lines 24 and 25	397,518	11,375	0	382,454
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	154,776			
b	**Net investment income** (if negative, enter -0-)		538,285		
c	**Adjusted net income** (if negative, enter -0-)			0	

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P 1 none

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets					
1	Cash—non-interest-bearing			-1	
2	Savings and temporary cash investments		510,360	177,126	177,126
3	Accounts receivable ▶	3,412			
	Less allowance for doubtful accounts ▶			3,412	3,412
4	Pledges receivable ▶				
	Less allowance for doubtful accounts ▶				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
7	Other notes and loans receivable (att schedule) ▶				
	Less allowance for doubtful accounts ▶	0			
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments—U S and state government obligations (attach schedule)				
b	Investments—corporate stock (attach schedule)	SEE STMT 4	4,231,327	4,073,787	10,127,490
c	Investments—corporate bonds (attach schedule)	SEE STMT 5		558,490	567,284
11	Investments—land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach sch) ▶				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)				
14	Land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach sch) ▶				
15	Other assets (describe ▶ SEE STATEMENT 6)			83,236	82,592
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)		4,741,687	4,896,050	10,957,904
Liabilities					
17	Accounts payable and accrued expenses				
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe ▶)				
23	**Total liabilities** (add lines 17 through 22)		0	0	
Net Assets or Fund Balances					
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
24	Unrestricted				
25	Temporarily restricted				
26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
27	Capital stock, trust principal, or current funds				
28	Paid-in or capital surplus, or land, bldg , and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds		4,741,687	4,896,050	
30	**Total net assets or fund balances** (see page 17 of the instructions)		4,741,687	4,896,050	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)		4,741,687	4,896,050	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,741,687
2	Enter amount from Part I, line 27a	2	154,776
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	4,896,463
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	413
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,896,050

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE ATTACHED SCHEDULE	P		
b	LONG TERM CAPTIAL GAIN DISTRI			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,397,783		1,308,399	89,384
b	1,930			1,930
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				89,384
b				1,930
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — 2 — 91,314

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).
If (loss), enter -0- in Part I, line 8 — 3 — 89,384

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	226,023	8,390,972	0.026936
2008	1,428,211	9,968,073	0.143279
2007	455,398	10,859,686	0.041935
2006	406,107	9,068,571	0.044782
2005	326,445	8,109,488	0.040255

2	**Total** of line 1, column (d)	2	0.297187
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.059437
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	9,880,240
5	Multiply line 4 by line 3	5	587,252
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5,383
7	Add lines 5 and 6	7	592,635
8	Enter qualifying distributions from Part XII, line 4	8	382,454

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	10,766
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	10,766
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	10,766
6	Credits/Payments				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	3,980		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	3,980
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	6,786
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ Refunded ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ DE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WAGGA ENTERPISES Telephone no ▶ 203-302-6632
ONE EAST PUTNAM AVENUE
Located at ▶ GREENWICH CT ZIP+4 ▶ 06380

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	N/A	5b	
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KIM BIBLE GREENWICH C/O WAGGA ENTERPRISES CT 06380	PRESIDENT 15.00	0	0	0
GEOFFREY BIBLE GREENWICH C/O WAGGA ENTERPRISES CT 06380	SECRETARY 15.00	0	0	0
SARA BIBLE GREENWICH C/O WAGGA ENTERPRISES CT 06380	VICE -PRESID 15.00	0	0	0
THOMAS BIBLE GREENWICH C/O WAGGA ENTERPRISES CT 06380	TREASURER 15.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	9,607,830
b	Average of monthly cash balances	1b	422,871
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	10,030,701
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	10,030,701
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	150,461
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,880,240
6	**Minimum investment return.** Enter 5% of line 5	6	494,012

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	494,012
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 10,766		
b	Income tax for 2010 (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	10,766
3	Distributable amount before adjustments Subtract line 2c from line 1	3	483,246
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	483,246
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	483,246

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	382,454
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	382,454
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	382,454

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					483,246
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only					
b Total for prior years 20____ , 20____ , 20____					
3 Excess distributions carryover, if any, to 2010					
a From 2005					
b From 2006					
c From 2007					
d From 2008	259,104				
e From 2009					
f **Total** of lines 3a through e		259,104			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 382,454					
a Applied to 2009, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)					
d Applied to 2010 distributable amount					382,454
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))		100,792			100,792
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		158,312			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions					
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions					
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)					
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		158,312			
10 Analysis of line 9					
a Excess from 2006					
b Excess from 2007					
c Excess from 2008	158,312				
d Excess from 2009					
e Excess from 2010					

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

GEOFFREY C. BIBLE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

LETTER

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
MEALS ON WHEELS GREENWICH CT	NONE		GENERAL PURPOSE	10,000
BARROW NEUROLOGICAL FOUND PHOENIX AZ	NONE		GENERAL PURPOSE	116,000
MEMORIAL SLOAN KETTERING NEW YORK NY	NONE		GENERAL PUTPOSE	61,600
HAITIAN HEALTH FOUNDATION NORWICH CT	NONE		GENERAL PURPOSE	50,000
BOSTON COLLEGE NEW YORK NY	NONE		GENERAL PURPOSE	25,000
THE CHILDREN'S AID SOCIET NEW YORK NY	NONE		GENERAL PUR[OSE	15,000
DOCTORS WITHOUT BORDERS HAGERSTOWN MD	NONE		GENERAL PURPOSE	100,000
Total			▶ 3a	377,600
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,275	
4 Dividends and interest from securities			14	458,198	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	91,314	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		550,787	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 550,787

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: Secretary | Date: 5/5/2011 | Title: Secretary.

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
LARA A. JONES-PERRINS	Lara A Jones-Perrins	05/04/11	

Firm's name ▶	J. P. MORGAN SERVICES INC.	PTIN	P00028333
Firm's address ▶	P. O. BOX 6089 NEWARK, DE 19714-6089	Firm's EIN ▶	22-2189421
		Phone no	302-634-3858

DAA

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
TAX PREP FEES	$ 3,240	$	$	$ 3,240
TOTAL	$ 3,240	$ 0	$ 0	$ 3,240

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
JPMCHASE AGENCY FEE	$ 12,564	$ 11,308	$	$ 1,256
TOTAL	$ 12,564	$ 11,308	$ 0	$ 1,256

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAXES PAID	$ 67	$ 67	$	$
DE FRANCHISE TAX	358			358
ESTIMATED EXCISE TAX	3,689			
TOTAL	$ 4,114	$ 67	$ 0	$ 358

Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED	$ 4,231,327	$ 4,073,787		$ 10,127,490
TOTAL	$ 4,231,327	$ 4,073,787		$ 10,127,490

Statement 5 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED	$	$ 558,490		$ 567,284
TOTAL	$ 0	$ 558,490		$ 567,284

Statement 6 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
SEE ATTACHED	$	$ 83,236	$ 82,592
TOTAL	$ 0	$ 83,236	$ 82,592

Statement 7 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
RETURN OF CAPITAL	$ 413
TOTAL	$ 413

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or $5,000

Name of Manager	Amount
GEOFFREY C. BIBLE	$
TOTAL	$ 0

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

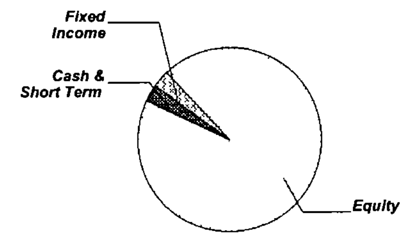
Description
LETTER

J.P.Morgan

Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	9,674,449 86	9,972,301 26	297,851 40	444,822 63	98%
Cash & Short Term	140,325 42	144,219 66	3,894 24	43 26	1%
Fixed Income	3,931 10	3,977 52	46 42	118 68	1%
Market Value	**$9,818,706.38**	**$10,120,498.44**	**$301,792.06**	**$444,984.57**	**100%**
Accruals	5,003 69	95,949 11	90,945 42		
Market Value with Accruals	**$9,823,710.07**	**$10,216,447.55**	**$392,737.48**		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	**9,818,706.38**	**9,315,292.15**
Contributions		1,506 91
Withdrawals & Fees	(6,000 00)	(1,197,037 36)
Net Contributions/Withdrawals	**($6,000.00)**	**($1,195,530.45)**
Income & Distributions	9,910 42	442,867 32
Change In Investment Value	297,881 64	1,557,869 42
Ending Market Value	**$10,120,498.44**	**$10,120,498.44**
Accruals	95,949 11	95,949 11
Market Value with Accruals	**$10,216,447.55**	**$10,216,447.55**

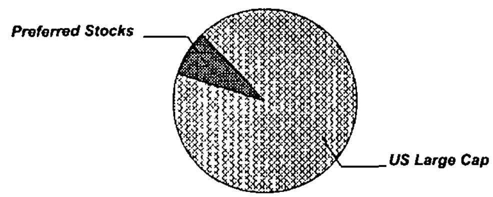
J.P.Morgan

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap	8,880,757 71	9,167,405 61	286,647 90	90%
Preferred Stocks	793,692 15	804,895 65	11,203 50	8%
Total Value	**$9,674,449.86**	**$9,972,301.26**	**$297,851.40**	**98%**

Market Value/Cost	Current Period Value
Market Value	9,972,301 26
Tax Cost	3,928,804 71
Unrealized Gain/Loss	6,043,496 55
Estimated Annual Income	444,822 63
Accrued Dividends	95,933 97
Yield	4 46%

Asset Categories



J.P.Morgan

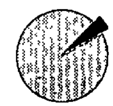
Equity Detail

	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
US Large Cap							
KRAFT FOODS INC A 50075N-10-4 KFT	78,969 000	31 51	2,488,313 19	986,200 07	1,502,113 12	91,604 04 22,901 01	3 68 %
PHILIP MORRIS INTERNATIONAL 718172-10-9 PM	114,114 000	58 53	6,679,092 42	2,195,094 00	4,483,998 42	292,131 84 73,032 96	4 37 %
Total US Large Cap	**193,083.000**		**$9,167,405.61**	**$3,181,294.07**	**$5,986,111.54**	**$383,735.88** **$95,933.97**	**4.19 %**
Preferred Stocks							
BANK OF AMERICA CORP 8 2% PFD 060505-76-5 BAC PHNA /A1	10,500 000	25 50	267,750 00	248,220 00	19,530 00	21,525 00	8 04 %
CREDIT SUISSE GUERNSEY 7 90% PFD 225448-20-8 CRP NA /AA3	9,930 000	26 78	265,925 40	248,618 89	17,306 51	19,611 75	7 37 %
WELLS FARGO & COMPANY 8% PFD 949746-87-9 WFC PJNA /A3	9,975 000	27 19	271,220 25	250,671 75	20,548 50	19,950 00	7 36 %
Total Preferred Stocks	**30,405.000**		**$804,895.65**	**$747,510.64**	**$57,385.01**	**$61,086.75**	**7.59 %**

Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash & Sweep	140,325 42	144,219 66	3,894 24	1%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	144,219 66
Tax Cost	144,219 66
Estimated Annual Income	43 26
Accrued Interest	3 71
Yield	0 03%

Note [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Short Term Detail

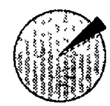
	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Interest	Yield
Cash & Sweep							
US DOLLAR DEPOSIT SWEEP	144,219 66	1 00	144,219 66	144,219 66		43 26 3 71	0 03% [1]

J.P.Morgan

Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Fixed Income - Taxable	3,931 10	3,977 52	46 42	1%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	3,977 52
Tax Cost	3,930 64
Unrealized Gain/Loss	46 88
Estimated Annual Income	118 68
Accrued Interest	11 43
Yield	2 98%

SUMMARY BY MATURITY

Fixed Income	Market Value	% of Bond Portfolio
Less than 5 years[1]	3,977 52	100%

SUMMARY BY TYPE

Fixed Income	Market Value	% of Bond Portfolio
Mutual Funds	3,977 52	100%

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date Some bonds may be called, or paid in full, before their stated maturity

Fixed Income Detail

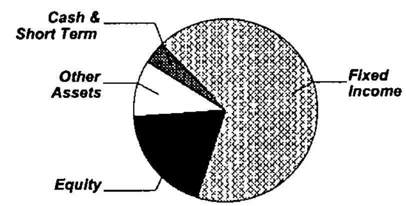
	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Interest	Yield
US Fixed Income - Taxable							
JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 30-Day Annualized Yield 2 95% 4812A4-35-1	336 223	11 83	3,977 52	3,930 64	46 88	118 68 11 43	2 98 %

J.P.Morgan

Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	150,741 53	155,188 36	4,446 83	2,970 64	19%
Cash & Short Term	34,930 85	32,906 33	(2,024 52)	9 87	4%
Fixed Income	521,228 05	563,306 55	42,078 50	27,862 87	67%
Other Assets	113,712 21	82,592 27	(31,119 94)	4,439 23	10%
Market Value	**$820,612.64**	**$833,993.51**	**$13,380.87**	**$35,282.61**	**100%**
Accruals	569 55	1,309 73	740 18		
Market Value with Accruals	**$821,182.19**	**$835,303.24**	**$14,121.05**		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	**820,612.64**	**0.00**
Contributions		800,000 00
Withdrawals & Fees		(413 56)
Net Contributions/Withdrawals	**$0.00**	**$799,586.44**
Income & Distributions	7,049 74	13,126 36
Change In Investment Value	6,331 13	21,280 71
Ending Market Value	**$833,993.51**	**$833,993.51**
Accruals	1,309 73	1,309 73
Market Value with Accruals	**$835,303.24**	**$835,303.24**

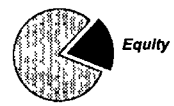
J.P.Morgan

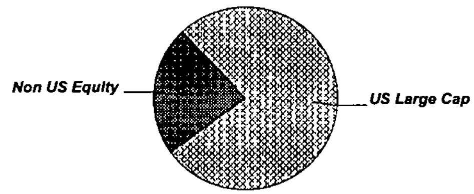
Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap	116,272 62	119,550 60	3,277 98	15%
Non US Equity	34,468 91	35,637 76	1,168 85	4%
Total Value	**$150,741.53**	**$155,188.36**	**$4,446.83**	**19%**

Market Value/Cost	Current Period Value
Market Value	155,188 36
Tax Cost	144,982 00
Unrealized Gain/Loss	10,206 36
Estimated Annual Income	2,970 64
Yield	1 91 %

Asset Categories





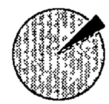
Equity Detail

	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
US Large Cap							
GATEWAY FUND - Y 367829-88-4 GTEY X	3,212 991	26 06	83,730 55	80,737 00	2,993 55	1,471 54	1 76%
SIT MUT FDS INC DIVIDEND GRWTH 82980D-70-7 SDVG X	2,742 730	13 06	35,820 05	30,746 00	5,074 05	474 49	1 32%
Total US Large Cap	**5,955.721**		**$119,550.60**	**$111,483.00**	**$8,067.60**	**$1,946.03**	**1.63%**
Non US Equity							
MATTHEWS ASIA PACIFIC EQUITY INCOME FUND 577125-10-7 MAPI X	2,486 934	14 33	35,637 76	33,499 00	2,138 76	1,024 61	2 88%

Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	34,930 85	32,906 33	(2,024 52)	4%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	32,906 33
Tax Cost	32,906 33
Estimated Annual Income	9 87
Accrued Interest	0 91
Yield	0 03 %

Note [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Interest	Yield
Cash							
US DOLLAR	32,906 33	1 00	32,906 33	32,906 33		9 87 0 91	0 03 % [1]

J.P.Morgan

Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Fixed Income - Taxable	521,228 05	563,306 55	42,078 50	67%

Asset Categories

Market Value/Cost	Current Period Value
Market Value	563,306 55
Tax Cost	554,559 29
Unrealized Gain/Loss	8,747 26
Estimated Annual Income	27,862 87
Accrued Interest	896 56
Yield	4 95%

SUMMARY BY MATURITY

Fixed Income	Market Value	% of Bond Portfolio
Less than 5 years[1]	563,306 55	100%

SUMMARY BY TYPE

Fixed Income	Market Value	% of Bond Portfolio
Mutual Funds	563,306 55	100%

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date Some bonds may be called, or paid in full, before their stated maturity

J.P.Morgan

Fixed Income Detail

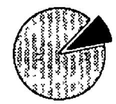
	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Interest	Yield
US Fixed Income - Taxable							
CALAMOS INV TR NEW CONV FD INST 128119-86-4	2,229 324	18 40	41,019 56	38,924 00	2,095 56	1,397 78	3 41 %
HARBOR HIGH YIELD BOND FUND - INS 411511-55-3	7,374 216	10 90	80,378 95	80,356 89	22 06	5,029 21	6 26 %
DRIEHAUS MUT FDS ACTIVE INCOME 262028-85-5	3,648 485	11 05	40,315 76	39,987 39	328 37	944 95	2 34 %
EATON VANCE MUT FDS TR FLT RT CL I 277911-49-1	9,145 316	8 96	81,942 03	80,433 00	1,509 03	3,191 71 284 05	3 90 %
JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 30-Day Annualized Yield 2 95% 4812A4-35-1	2,800 085	11 83	33,125 01	33,069 00	56 01	988 43 95 20	2 98 %
JPMORGAN HIGH YIELD BOND FUND SELECT CLASS FUND 3580 30-Day Annualized Yield 6 94% 4812C0-80-3	8,153 877	8 15	66,454 10	64,171 01	2,283 09	5,381 55 456 62	8 10 %

	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Interest	Yield
US Fixed Income - Taxable							
JPMORGAN SHORT DURATION BOND FUND SELECT CLASS FUND 3133 30-Day Annualized Yield 1 09% 4812C1-33-0	3,793 157	10 97	41,610 93	41,573 00	37 93	770 01 60 69	1 85%
PIMCO EMERGING LOCAL BOND FUND - P 72201M-39-6	5,449 484	10 65	58,037 00	58,037 00		3,095 30	5 33%
RIDGEWORTH FDS SEIX FLRT HI I 76628T-67-8	13,455 107	8 95	120,423 21	118,008 00	2,415 21	7,063 93	5 87%
Total US Fixed Income - Taxable	**56,049.051**		**$563,306.55**	**$554,559.29**	**$8,747.26**	**$27,862.87** **$896.56**	**4.95%**

Other Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Other	113,712 21	82,592 27	(31,119 94)	10%

Asset Categories



Market Value/Cost	Current Period Value
Estimated Value	82,592 27
Tax Cost	83,235 64
Estimated Gain/Loss	(643 37)
Estimated Annual Income	4,439 23
Accrued Dividends	412 26
Yield	5 37%

Other Assets Detail

	Quantity	Price	Estimated Value	Cost Adjusted Original	Estimated Gain/Loss	Accruals
Other						
EATON VANCE MUT FDS TR GLOBAL MACRO - I 277923-72-8 EIGM X	8,042 091	10 27	82,592 27	83,235 64	(643 37)	412 26

TAX PREPARER LJ1
TRUST ADMINISTRATOR· JV4
INVESTMENT OFFICER

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
3683 9060 DRIEHAUS MUT FDS - 262028855						
SOLD		09/27/2010	40744 00		SUB TRUST A28716008	
ACQ	3683 9060	09/01/2010	40744 00	40375 61	368 39	ST
4224 7570 EATON VANCE MUT FDS TR - 277923728						
SOLD		10/28/2010	43515 00		SUB TRUST A28716008	
ACQ	4224 7570	09/01/2010	43515 00	43578 05	-63 05	ST
CHANGED 05/02/11 LJ1						
2976 5340 EATON VANCE MUT FDS TR - 277923728						
SOLD		12/16/2010	30569 00		SUB TRUST A28716008	
ACQ	2976 5340	09/01/2010	30569 00	30542 82	26 18	ST
CHANGED 05/02/11 LJ1						
1540 8040 HARBOR HIGH YIELD BOND FUND - INS - 411511553 - MINOR = 08030						
SOLD		11/19/2010	17257 00		SUB TRUST A28716008	
ACQ	1540 8040	09/27/2010	17257 00	17072 11	184.89	ST
250000 0000 JPMORGAN CHASE & CO - 46625HHA1						
SOLD		05/13/2010	255625 00		SUB TRUST Q16116008	
ACQ	250000 0000	09/24/2009	255625 00	255311 81	313 19	ST
CHANGED 05/02/11 LJ1						
68610 6350 JPMORGAN STRATEGIC INCOME OPPTYS FUND SEL - 4812A4351 - MINOR = 60						
SOLD		08/30/2010	800000 00		SUB TRUST Q16116008	
ACQ	68102 4380	05/06/2010	794074 42	796117 51	-2043 09	ST
	153 5200	06/01/2010	1790 04	1779 30	10 74	ST
	165 9870	07/01/2010	1935 41	1920 47	14 94	ST
	188 6900	08/02/2010	2200 13	2200 13	0 00	ST
2140 6590 JPMORGAN HIGHYIELD BOND FUND - 4812C0803 - MINOR = 08030						
SOLD		11/19/2010	17532.00		SUB TRUST A28716008	
ACQ	2140 6590	09/01/2010	17532 00	16846 99	685 01	ST
5035 7860 JPMORGAN SHORT DURATION BOND FUND - 4812C1330 - MINOR = 08030						
SOLD		10/11/2010	55695 79		SUB TRUST A28716008	
ACQ	5035 7860	09/01/2010	55695 79	55444 00	251 79	ST
1700 0000 LORILLARD INC - 544147101 - MINOR = 44						
SOLD		05/13/2010	136845 67		SUB TRUST Q16116008	
ACQ	1700 0000	03/30/2004	136845 67	46223 00	90622.67	LT15
		TOTALS	1397783 46	1307411 80		

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM 15%	ST WASH SALE	LT WASH SALE	1250 GAIN
SUBTOTAL FROM ABOVE	-251 01	0 00	90622 67	0 00	0 00	0 00*
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIVIDENDS	0 00	0 00	1929 75			0 00
	-251 01	0 00	92552 42	0 00	0 00	0 00

STATE	SHORT TERM	LONG TERM 28%	LONG TERM 15%	ST WASH SALE	LT WASH SALE	1250 GAIN
SUBTOTAL FROM ABOVE	-251 01	0 00	90622 67	0 00	0 00	0 00*
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIVIDENDS	0 00	0 00	1929 75			0 00
	-251 01	0 00	92552 42	0 00	0.00	0 00

* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

CAPITAL LOSS CARRYOVER

FEDERAL	0 00	0 00
UNKNOWN	N/A	N/A

On behalf of the listed taxpayer(s), J.P. Morgan files the below-listed tax return(s):

J.P.Morgan

DEPARTMENT OF THE TREASURY
INTERNAL REVENUE SERVICE CENTER
OGDEN UT 84201-0027

11-May-2011

Taxpayer		Tax ID #			
The Bondi Foundation		13-4025931			LJ1/P19003006/PFDU2
> 12/31/2010	Tax Due	Tax Due:	6,786 00	Check Number	EFTPS
Esther Simon 1952 Charitable Trust		23-6286763			BS3/P50418006/PFDU2
> 12/31/2010	Tax Due	Tax Due:	232 00	Check Number:	EFTPS
The Larsen Foundation		51-6507234			JR6/P05048007/PFDU2
> 12/31/2010	Tax Due	Tax Due:	847.00	Check Number	EFTPS
Vivienne Redlich CRT U/A		51-6540171			LB4/P64158002/PFDU2
> 12/31/2010	Tax Due	Tax Due:	168 00	Check Number.	EFTPS
David Minkin Foundation		55-0874960			AH1/Q52054006/PFDU2
> 12/31/2010	Tax Due	Tax Due.	919 00	Check Number	EFTPS
Sangham Foundation		**73-1681596**			**MT2/Q56098009/PFDU2**
12/31/2010		**Tax Due:**	**1,566.00**	**Check Number**	**EFPTS**

J.P. Morgan Services
PO Box 6089
Newark, DE 19714-6089

Mailed Via Certified Mail, Receipt #
70101870000005816501