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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning, and ending

G Check all that apply: Initial return, Amended return, Initial return of a former public charity, Address change, Final return, Name change

Name of foundation: THE CANARY CHARITABLE FOUNDATION; Employer identification number: 13-4005475; Telephone number: 212-688-4010; City or town, state, and ZIP code: NEW YORK, NY 10022; Accounting method: Cash; Fair market value of all assets at end of year: \$13,551,942.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-27).

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LHA For Paperwork Reduction Act Notice, see the instructions.

Form 990-PF (2010)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		96,318.	54,646.	54,646.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
		b Investments - corporate stock				
		c Investments - corporate bonds				
11	Investments - land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other	STMT 6		12,810,947.	11,893,531.	13,497,296.
14	Land, buildings, and equipment: basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)			12,907,265.	11,948,177.	13,551,942.
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)			0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds			0.	0.
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.
29	Retained earnings, accumulated income, endowment, or other funds			12,907,265.	11,948,177.	
30	Total net assets or fund balances			12,907,265.	11,948,177.	
31	Total liabilities and net assets/fund balances			12,907,265.	11,948,177.	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,907,265.
2	Enter amount from Part I, line 27a	2	-959,088.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	11,948,177.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	11,948,177.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE STATEMENT	P	VARIOUS	VARIOUS
b THROUGH PINE GROVE INSTITUTIONAL PARTNERS LP		VARIOUS	VARIOUS
c CAPITAL GAIN DISTRIBUTIONS		VARIOUS	VARIOUS
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,300,000.		1,238,621.	61,379.
b			-38,565.
c			6,468.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			61,379.
b			-38,565.
c			6,468.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	29,282.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	989,034.	11,918,821.	.082981
2008	3,190,077.	14,022,109.	.227503
2007	1,259,798.	16,534,526.	.076192
2006	1,044,426.	14,786,019.	.070636
2005	1,049,151.	13,077,839.	.080224

2 Total of line 1, column (d)	2	.537536
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.107507
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	12,955,154.
5 Multiply line 4 by line 3	5	1,392,770.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,660.
7 Add lines 5 and 6	7	1,396,430.
8 Enter qualifying distributions from Part XII, line 4	8	1,346,963.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	7,320.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3 Add lines 1 and 2	3	7,320.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	7,320.
6 Credits/Payments:		
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	7,472.
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	6,000.
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	13,472.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,152.
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> 6,152. Refunded <input type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV.</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> DE, NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X	
14	The books are in care of KENNETH N. MUSEN Telephone no. (212) 688-4010 Located at 499 PARK AVE., 26TH FL NY NY ZIP+4 10022			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? N/A	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No **N/A** 5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No **N/A**

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No 6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No 7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **N/A**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	8,487,511.
b Average of monthly cash balances	1b	73,344.
c Fair market value of all other assets	1c	4,591,586.
d Total (add lines 1a, b, and c)	1d	13,152,441.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	13,152,441.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	197,287.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,955,154.
6 Minimum investment return. Enter 5% of line 5	6	647,758.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	647,758.
2a Tax on investment income for 2010 from Part VI, line 5	2a	7,320.
b Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	7,320.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	640,438.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	640,438.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	640,438.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,346,963.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,346,963.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,346,963.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				640,438.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	399,648.			
b From 2006	315,231.			
c From 2007	460,393.			
d From 2008	2,501,066.			
e From 2009	400,562.			
f Total of lines 3a through e	4,076,900.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 1,346,963.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				640,438.
e Remaining amount distributed out of corpus	706,525.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	4,783,425.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	399,648.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	4,383,777.			
10 Analysis of line 9:				
a Excess from 2006	315,231.			
b Excess from 2007	460,393.			
c Excess from 2008	2,501,066.			
d Excess from 2009	400,562.			
e Excess from 2010	706,525.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment					
Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a Paid during the year SEE SCHEDULE ATTACHED					1,337,700.
Total					▶ 3a 1,337,700.
b Approved for future payment SEE SCHEDULE ATTACHED					6,049,200.
Total					▶ 3b 6,049,200.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
NORTHERN TRUST	217,950.	0.	217,950.
TOTAL TO FM 990-PF, PART I, LN 4	217,950.	0.	217,950.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
PASSED THROUGH FROM PINE GROVE INSTITUTIONAL PARTNERS		0.	132,712.
PASSED THROUGH FROM PINE GROVE INSTITUTIONAL PARTNERS	106,303.	0.	
FEDERAL EXCISE TAX REFUND	15,564.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	121,867.	132,712.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	7,500.	0.		7,500.
TO FORM 990-PF, PG 1, LN 16B	7,500.	0.		7,500.

FORM 990-PF	TAXES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	4,313.	4,313.		0.
FEDERAL EXCISE TAX	11,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	15,313.	4,313.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CUSTODY FEES	4,476.	4,476.		0.
MESSENGER SERVICES	898.	0.		898.
FILING FEES	865.	0.		865.
TO FORM 990-PF, PG 1, LN 23	6,239.	4,476.		1,763.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 6
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN PINE GROVE INSTITUTIONAL PARTNERS LP 109,548.94 SHARES VANGUARD TOTAL STOCK MARKET	COST	4,451,155.	4,774,855.
210,186.93 SHARES VANGUARD BD INDEX FDS TOTAL	COST	3,039,395.	3,337,956.
200,285.77 SHARES MFO VANGUARD TOTAL INTL STK IND	COST	2,060,340.	2,227,981.
		2,342,641.	3,156,504.
TOTAL TO FORM 990-PF, PART II, LINE 13		11,893,531.	13,497,296.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 7

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
CHARLES DE GUNZBURG C/O FSC 499 PARK AVE, 26TH FL NEW YORK, NY 10022	PRES/CHAIR 1.00	0.	0.	0.
GUIDO GOLDMAN C/O FSC 499 PARK AVE, 26TH FL NEW YORK, NY 10022	DIR 1.00	0.	0.	0.
LEE CORNELL C/O FSC 499 PARK AVE, 26TH FL NEW YORK, NY 10022	SEC/TREAS 1.00	0.	0.	0.
NATHALIE DE GUNZBURG C/O FSC 499 PARK AVE, 26TH FL NEW YORK, NY 10022	DIR 1.00	0.	0.	0.
LEONARD M. NELSON C/O BSSN 100 MIDDLE ST, POB 9729 PORTLAND, ME 04104	DIR 1.00	0.	0.	0.
KENNETH N. MUSEN C/O FSC 499 PARK AVE, 26TH FL NEW YORK, NY 10022	VP 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

▶ File a separate application for each return.

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box
 - If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form).
- Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization THE CANARY CHARITABLE FOUNDATION	Employer identification number 1 3 4 0 0 5 4 7 5
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. C/O FIRST SPRING CORPORATION, 499 PARK AVENUE 26TH FLOOR	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK NY 10022	

Enter the Return code for the return that this application is for (file a separate application for each return) **0 4**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

• The books are in the care of ▶ THE CANARY CHARITABLE FOUNDATION

Telephone No. ▶ 212-688-4010 FAX No. ▶ _____

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15/2011 to file the exempt organization return for the organization named above. The extension is for the organization's return for:
 ▶ calendar year 20 10 or
 ▶ tax year beginning _____ / 20 _____, and ending _____ / 20 _____.

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 13,472
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 7,472
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 6,000

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II and check this box **X**
- Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an Automatic 3-Month Extension, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing your return. See instructions.	Name of exempt organization THE CANARY CHARITABLE FOUNDATION	Employer identification number 1 3 4 0 0 5 4 7 5
	Number, street, and room or suite no. If a P.O. box, see instructions. C/O FIRST SPRING CORPORATION, 499 PARK AVENUE 26TH FLOOR	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK NY 10022	

Enter the Return code for the return that this application is for (file a separate application for each return) **0 4**

Application Is For	Return Code	Application Is For	Return Code
Form 990 <input type="checkbox"/>	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of THE CANARY CHARITABLE FOUNDATION
 Telephone No. 212-688-4010 FAX No.
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

- I request an additional 3-month extension of time until 11/15/2011
- For calendar year 2010, or other tax year beginning 1/20, and ending /20
- If the tax year entered in line 5 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period
- State in detail why you need the extension
Awaiting third party information necessary for filing a complete and accurate return

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$ 13,472
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$ 13,472
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$ 0

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature Title Date

THIS FORM HAS BEEN
 FILED BY OUR OFFICE
 ON YOUR BEHALF

THIS IS YOUR COPY

FORM 990 PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Recipient Name and Address	Relationship to Substantial Contributor and Foundation Status Of Recipient	Purpose of Grant or Contribution	Amount
1) Women & Science The Rockefeller University 1230 York Avenue New York, NY 10022	None 501 (C) (3)	General Support	500 00
2) The Jewish Museum 1109 Fifth Avenue New York, NY 10128	None 501 (C) (3)	General Support	135,000 00
3) New Museum of Contemporary Art 235 Bowery New York, NY 10002	None 501 (C) (3)	General Support	47,500 00
4) Intrepid Museum Foundation One Intrepid Square West 46th Street New York NY 10036	None 501 (C) (3)	General Support	50,000 00
5) Lycee Francais de New York 505 East 75th Street New York, NY 10021	None 501 (C) (3)	General Support	20,000 00
6) International Council of MoMA 11 West 53rd Street New York, NY 10019-5401	None 501 (C) (3)	General Support	7,500 00
7) UJA Federation of New York 130 East 59th Street New York, NY 10022	None 501 (C) (3)	General Support	100,000 00
8) Musician's on Call 1133 Broadway Suite 630 New York, NY 10010	None 501 (C) (3)	General Support	10,000 00
9) American Junior Golf Association 1980 Sports Club Drive Braselton, GA 30517	None 501 (C) (3)	General Support	100 00
10) DIA Art Foundation 535 W 22nd St New York, NY 10011	None 501 (C) (3)	General Support	625,000 00
11) Friends of Fokal c/o Open Society Institute 400 West 59th Street New York, NY, 10019	None 501 (C) (3)	General Support	5,000 00
12) One Family Fund 1029 Teaneck Road No 3B Teaneck, NJ 07666	None 501 (C) (3)	General Support	1,000 00
13) Creative Time 59 East 4th Street, 6th Floor New York, NY 10003	None 501 (C) (3)	General Support	10,000 00
14) VisionSpring 322 8th Avenue New York, NY 10001	None 501 (C) (3)	General Support	50,000 00
15) Bard College PO Box 5000 Annandale-on-Hudson NY 12504-5000	None 501 (C) (3)	General Support	1,000 00

FORM 990 PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Recipient Name and Address	Relationship to Substantial Contributor and Foundation Status Of Recipient	Purpose of Grant or Contribution	Amount
16) MF Productions 425 W 13th St # 403 New York, NY 10014-1123	None 501 (C) (3)	General Support	5,000 00
17) Mount Sinai Medical Center One Gustave L. Levy Place New York, NY 10029-6574	None 501 (C) (3)	General Support	2,500 00
18) Tumaround for Children Inc 25 West 45th Street New York, NY 10036	None 501 (C) (3)	General Support	2,500 00
19) Temple Israel of the City of New York 112 East 72nd Street New York, NY 10021	None 501 (C) (3)	General Support	5,000 00
20) Tnsha Brown Dance Company 625 W 55th Street New York, NY 10019	None 501 (C) (3)	General Support	1,000 00
21) The Frnck Collection 1 E 70th Street New York, NY 10021	None 501 (C) (3)	General Support	500 00
22) Schepens Eye Research Institute 20 Staniford Street Boston, MA 02114	None 501 (C) (3)	General Support	199,600 00
23) Casita Mana, Inc 17-19 Marble Avenue Pleasantville, NY 10570	None 501 (C) (3)	General Support	2,000 00
24) NBCC Fund 1101 17th Street NW Washington DC 20036	None 501 (C) (3)	General Support	5,000 00
25) Storefront for Art & Architecture 97 Kenmare Street New York, NY 10012	None 501 (C) (3)	General Support	2,500 00
26) The Andy Fund 379 Orchard Road North Lincoln, VT 05443	None 501 (C) (3)	General Support	5,000 00
27) GW Institute of Religious Freedom 50 Broad Street New York, NY 10004-2307	None 501 (C) (3)	General Support	1,000 00
28) One Drop 980 Jelly Johnson Drive Suite 200 Las Vegas, NV 89119	None 501 (C) (3)	General Support	2,000 00
29) Combined Jewish Philanthropies 126 High Street Boston, MA 02110-2700	None 501 (C) (3)	General Support	5,000 00
30) Two X Two for Aids & Art 120 Wall Street, 13th Floor New York, NY 10005	None 501 (C) (3)	General Support	10,000 00
31) Family Service Inc 610 East Diamond Ave Suite 100 Gaithersburg, MD 20877	None 501 (C) (3)	General Support	5,000 00
32) The Amencan Council on Germany 14 East 60th Street, Suite 1000 New York, NY 10022	None 501 (C) (3)	General Support	5,000 00
33) National Fish & Wildlife 1133 Fifteenth Street, N W, Suite 1100 Washington, D C 20005	None 501 (C) (3)	General Support	1,500 00

FORM 990 PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

<u>Recipient Name and Address</u>	<u>Relationship to Substantial Contributor and Foundation Status Of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
34) The Whitney Museum of American Art 945 Madison Avenue New York, NY 10021	None 501 (C) (3)	General Support	5,000 00
35) Liz Gerring Dance Company P O Box 320668 Brooklyn, NY 11232	None 501 (C) (3)	General Support	1,000 00
36) The Stephen E Banner Fund One Park Avenue, 17th floor New York, NY 10016	None 501 (C) (3)	General Support	2,500 00
37) The New School/ Tnangle from the Fire 2 W 13th St New York, NY 10011-7902	None 501 (C) (3)	General Support	2,500 00
38) Performa 100 W 23rd St # 5 New York, NY 10011-0028	None 501 (C) (3)	General Support	4,000 00
		Total Contributions Paid	<u>1 337,700 00</u>

FORM 990 PF, PART XV - GRANTS AND CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

<u>Recipient Name and Address</u>	<u>Relationship to Substantial Contributor and Foundation Status Of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
1) Hillel 370 7th Avenue New York, NY 10001	None 501 (C) (3)	General Support	25,000 00
2) The Jewish Museum 1109 Fifth Avenue New York, NY 10128	None 501 (C) (3)	General Support	200,000 00
3) DIA Art Foundation 535 W 22nd St New York, NY 10011	None 501 (C) (3)	General Support	5,200,000 00
4) UJA Federation 130 E 59th Street New York, NY 10022	None 501 (C) (3)	General Support	100,000 00
5) Schepens Eye Institute 20 Staniford Street Boston, MA 02114	None 501 (C) (3)	General Support	299,200 00
6) Dalton School 108 E 89th Street New York, NY 10128	None 501 (C) (3)	General Support	15,000 00
7) Lycee Francais de New York 505 East 75th Street New York, NY 10021	None 501 (C) (3)	General Support	10,000 00
8) VisionSpring 322 8th Avenue New York, NY 10001	None 501 (C) (3)	General Support	150,000 00
9) Intrepid Museum Foundation One Intrepid Square West 46th Street New York NY 10036	None 501 (C) (3)	General Support	50,000 00
Total Contributions Paid			<u>6,049,200 00</u>

DETAIL GAIN/LOSS REPORT

Entity CANARY,CANOFF
From 1/1/2010 To 12/31/2010

Entity	Investment	Description	Disposition Date	Dis Trn No	Trn Code	Type	Acquisition Date	Acq Trn No	Quantity	Sale Proceeds	Cost Basis	Realized Gain/Loss	Tax Realized Gain/Loss
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT IN	01/20/10	395984	ISL	LT	08/31/05	3115617	358	3,739.75	3,553.84	185.91	185.91
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT IN	01/20/10	395984	ISL	LT	01/31/07	3115611	1,634	17,090.70	16,241.05	849.65	849.65
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT IN	01/20/10	395984	ISL	LT	11/28/09	354663	731	7,641.76	7,225.30	416.46	416.46
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT IN	01/20/10	395984	ISL	LT	11/30/00	3115617	911	9,528.14	8,983.37	544.77	544.77
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT IN	01/20/10	395984	ISL	LT	07/31/06	3115617	1,206	12,611.39	11,839.75	771.64	771.64
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT IN	01/20/10	395984	ISL	LT	06/01/07	3115611	167	1,741.59	1,643.39	98.20	98.20
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT IN	01/20/10	395984	ISL	LT	06/29/07	3115612	1,513	15,827.34	14,858.93	968.41	968.41
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT IN	01/20/10	395984	ISL	LT	04/30/06	3115618	1,150	12,028.99	11,281.49	747.50	747.50
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT IN	01/20/10	395984	ISL	LT	05/31/07	3115611	1,684	17,616.74	16,673.56	943.18	943.18
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT IN	01/20/10	395984	ISL	LT	03/31/06	3115617	412	4,309.17	4,066.10	243.07	243.07
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT IN	01/20/10	395984	ISL	LT	05/31/06	3115618	508	5,317.22	4,961.37	355.85	355.85
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT IN	01/20/10	395984	ISL	ST	12/31/09	392600	1,111	11,618.55	11,496.31	122.24	122.24
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT IN	01/20/10	395984	ISL	LT	07/31/07	3115611	1,712	17,908.27	16,879.13	1,029.14	1,029.14
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT IN	01/20/10	395984	ISL	ST	06/30/09	377577	1,245	13,022.39	12,661.32	361.07	361.07
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT IN	04/21/10	401022	ISL	ST	02/26/10	397624	930	10,160.30	10,121.43	38.87	38.87
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT IN	04/21/10	401022	ISL	ST	03/31/10	398819	970	10,160.30	10,121.43	38.87	38.87
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT IN	04/21/10	401022	ISL	ST	03/20/09	369947	20,959	218,443.83	211,269.75	8,174.08	8,174.08
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT IN	04/21/10	401031	ISL	LT	03/20/09	369947	14,286	150,000.00	143,999.96	6,000.04	6,000.04
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT IN	04/21/10	402989	ISL	LT	03/20/09	369947	8,552	90,393.89	86,203.56	4,190.33	4,190.33
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT IN	05/14/10	403109	ISL	ST	04/30/10	400754	909	9,606.01	9,551.49	54.52	54.52
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT IN	05/25/10	405726	ISL	LT	03/20/09	369947	14,138	150,000.00	142,507.11	7,492.89	7,492.89
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT IN	06/22/10	405726	ISL	LT	03/20/09	369947	9,399	100,000.00	94,738.88	5,261.12	5,261.12
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT IN	09/16/10	410221	ISL	ST	06/31/10	408909	694	7,384.07	7,459.28	(75.21)	(75.21)
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT IN	09/16/10	410221	ISL	ST	07/30/10	407577	704	7,599.85	7,589.78	14.07	14.07
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT IN	09/16/10	410221	ISL	LT	03/20/09	369947	29,472	318,297.25	297,077.46	21,219.79	21,219.79
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT IN	09/16/10	410221	ISL	ST	06/30/10	408040	824	8,902.98	8,713.33	189.65	189.65
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT IN	12/22/10	414215	ISL	ST	03/20/09	369947	2,924	31,020.43	29,470.90	1,549.53	1,549.53
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT IN	12/22/10	414215	ISL	ST	09/30/10	409974	624	6,623.07	6,791.62	(168.55)	(168.55)
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT IN	12/22/10	414215	ISL	ST	11/31/10	412387	575	6,096.29	6,205.49	(109.20)	(109.20)
CANARY	921937868	MFO VANGUARD BD INDEX FDS TOTAL BD MKT IN	12/22/10	414220	ISL	ST	10/21/10	411564	590	6,260.21	6,425.37	(165.16)	(165.16)
TOTAL CANARY Canary Charitable Foundation										1,300,000.00	1,238,821.11	61,378.89	61,378.89
TOTAL REPORT										1,300,000.00	1,238,821.11	61,378.89	61,378.89