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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation THE JAMES MARSTON FITCH CHARITABLE FOUNDATION, INC.-C/O NEIGHBORHD PRES CTR		A Employer identification number 13-3993856
Number and street (or P.O. box number if mail is not delivered to street address) 232 EAST 11TH STREET		B Telephone number (212) 252-6809
City or town, state, and ZIP code NEW YORK, NY 10003		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 426,592.	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	21,941.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	504.	504.		STATEMENT 1
	4 Dividends and interest from securities	5,426.	5,426.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<4,010.>			
	b Gross sales price for all assets on line 6a	11,284.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	1,000.	0.		STATEMENT 3	
12 Total Add lines 1 through 11	24,861.	5,930.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	3,985.	1,196.		2,789.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 5	46.	46.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	26,635.	3,455.		23,180.
	24 Total operating and administrative expenses. Add lines 13 through 23	30,666.	4,697.		25,969.
	25 Contributions, gifts, grants paid	43,725.			43,725.
26 Total expenses and disbursements. Add lines 24 and 25	74,391.	4,697.		69,694.	
27 Subtract line 26 from line 12	<49,530.>				
a Excess of revenue over expenses and disbursements		1,233.			
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)			N/A		

**THE JAMES MARSTON FITCH CHARITABLE
FOUNDATION, INC.-C/O NEIGHBORHD PRES CTR**

13-3993856

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

Assets

1	Cash - non-interest-bearing			
2	Savings and temporary cash investments			
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons			
7	Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use	29,628.	29,628.	29,628.
9	Prepaid expenses and deferred charges			
10a	Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
11	Investments - land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
12	Investments - mortgage loans			
13	Investments - other STMT 8	422,782.	373,252.	396,964.
14	Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
15	Other assets (describe ▶)			
16	Total assets (to be completed by all filers)	452,410.	402,880.	426,592.

Liabilities

17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable			
22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)	0.	0.	

Net Assets or Fund Balances

	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	0.	0.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds	452,410.	402,880.	
30	Total net assets or fund balances	452,410.	402,880.	
31	Total liabilities and net assets/fund balances	452,410.	402,880.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	452,410.
2	Enter amount from Part I, line 27a	2	<49,530.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	402,880.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	402,880.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a 35 BURLINGTON NTHN SANTA FE CORP.	P	02/27/08	02/08/11
b 115 DOW CHEMICAL	P	07/16/08	06/28/11
c 80 ALLIANCE BERNSTEIN HOLDING	P	07/16/08	09/01/11
d 175 GENERAL ELECTRIC	P	07/16/08	10/20/11
e CAPITAL GAINS DIVIDENDS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,491.		3,137.	354.
b 2,991.		3,774.	<783.>
c 1,954.		3,632.	<1,678.>
d 2,841.		4,751.	<1,910.>
e 7.			7.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			354.
b			<783.>
c			<1,678.>
d			<1,910.>
e			7.

2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 2 <4,010.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	98,000.	431,100.	.227325
2008	41,425.	637,196.	.065011
2007	52,721.	440,935.	.119566
2006	48,450.	412,032.	.117588
2005	39,633.	318,695.	.124360

2 Total of line 1, column (d) 2 .653850

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 .130770

4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5 4 386,666.

5 Multiply line 4 by line 3 5 50,564.

6 Enter 1% of net investment income (1% of Part I, line 27b) 6 12.

7 Add lines 5 and 6 7 50,576.

8 Enter qualifying distributions from Part XII, line 4 8 69,694.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	12.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		3	12.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	12.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a 206.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	206.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	194.	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>HTTP://WWW.FITCHFOUNDATION.ORG/HISTORY.HTM</u>	13	X	
14	The books are in care of ► <u>ROBERT SILVAN</u> Telephone no ► <u>(212) 620-7970</u> Located at ► <u>88 UNIVERSITY PLACE, NEW YORK, NY</u> ZIP+4 ► <u>10003</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15	N/A		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	203,913.
b Average of monthly cash balances	1b	188,641.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	392,554.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	392,554.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	5,888.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	386,666.
6 Minimum investment return. Enter 5% of line 5	6	19,333.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	19,333.
2a Tax on investment income for 2010 from Part VI, line 5	2a	12.	
b Income tax for 2010 (This does not include the tax from Part VI.)	2b		
c Add lines 2a and 2b	2c		12.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3		19,321.
4 Recoveries of amounts treated as qualifying distributions	4		0.
5 Add lines 3 and 4	5		19,321.
6 Deduction from distributable amount (see instructions)	6		0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7		19,321.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	69,694.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	69,694.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	12.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	69,682.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				19,321.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005	39,633.			
b From 2006	48,450.			
c From 2007	52,721.			
d From 2008	41,425.			
e From 2009	98,034.			
f Total of lines 3a through e	280,263.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$	69,694.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	69,694.			
d Applied to 2010 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	19,321.			19,321.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	330,636.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	20,312.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	310,324.			
10 Analysis of line 9				
a Excess from 2006	48,450.			
b Excess from 2007	52,721.			
c Excess from 2008	41,425.			
d Excess from 2009	98,034.			
e Excess from 2010	69,694.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

JOHN STUBBS - C/O NEIGHBORHOOD PRESERVATION CENTER, (212) 252-6809
232 EAST 11TH STREET, NEW YORK, NY 10013

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED STATEMENT

c Any submission deadlines

SEE ATTACHED STATEMENT.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED STATEMENT.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTACHED SCHEDULE				
Total			3a	43,725.
b Approved for future payment SEE ATTACHED SCHEDULE				
Total			3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

Print/Type preparer's name

Preparer's signature

Date

Check ☐ self-employed

PTIN

**Paid
Preparer
Use Only**

PAUL GRAYSON

Firm's name ► GRAYSON & BOCK
74 TRINITY PLACE - SUITE 1500

Firm's address ► NEW YORK, NY 10006

Firm's EIN ▶

Phone no	212-483-1080
----------	--------------

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization

THE JAMES MARSTON FITCH CHARITABLE
FOUNDATION, INC.-C/O NEIGHBORHD PRES CTR

Employer identification number

13-3993856

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization
**THE JAMES MARSTON FITCH CHARITABLE
 FOUNDATION, INC.-C/O NEIGHBORHD PRES CTR**

Employer identification number

13-3993856

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ANNE VAN INGEN 175 VARICK STREET NEW YORK, NY 10014	\$ 2,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	CONTRIBUTIONS OF LESS THAN \$ 1,000 VARIOUS VARIOUS	\$ 3,941.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
3	EDWARD MOHYLOWSKI 257 PARK AVENUE SOUTH NEW YORK, NY 10010	\$ 1,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
4	JOHN & LINDA STUBBS 497 10TH STREET BROOKLYN, NY 11216	\$ 1,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
5	MARTICA SAWIN 61 JANE STREET NEW YORK, NY 10014	\$ 1,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
6	MARY DIERICKX 125 CEDAR STREET - SUITE 11S NEW YORK, NY 10006	\$ 2,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization THE JAMES MARSTON FITCH CHARITABLE FOUNDATION, INC.-C/O NEIGHBORHD PRES CTR	Employer identification number 13-3993856
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Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
7	ROBERT SILMAN ASSOCIATES 88 UNIVERSITY PLACE NEW YORK, NY 10003	\$ 2,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
8	SAMUEL KRESS FOUNDATION 174 EAST 80TH STREET NEW YORK, NY 10128	\$ 1,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
9	WIDGEON PT CHARITABLE FOUNDATION 10 CLIFFDALE ROAD GREENWICH, CT 06831	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
10	PAMELA HAWKES 33 KINGSTON STREET BOSTON, MA 02111	\$ 1,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
11	FREDERICK BLAND 41 EAST 11TH STREET NEW YORK, NY 10003	\$ 1,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

THE JAMES MARSTON FITCH CHARITABLE
FOUNDATION, INC.-C/O NEIGHBORHD PRES CTR

Employer identification number

13-3993856

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

THE JAMES MARSTON FITCH CHARITABLE
FOUNDATION, INC.-C/O NEIGHBORHD PRES CTR

13-3993856

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

<u>SOURCE</u>	<u>AMOUNT</u>
UBS FINANCIAL SERVICES	504.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	504.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

<u>SOURCE</u>	<u>GROSS AMOUNT</u>	<u>CAPITAL GAINS DIVIDENDS</u>	<u>COLUMN (A) AMOUNT</u>
UBS FINANCIAL SERVICES - NOMINEE	5,433.	7.	5,426.
TOTAL TO FM 990-PF, PART I, LN 4	5,433.	7.	5,426.

FORM 990-PF OTHER INCOME STATEMENT 3

<u>DESCRIPTION</u>	<u>(A) REVENUE PER BOOKS</u>	<u>(B) NET INVEST- MENT INCOME</u>	<u>(C) ADJUSTED NET INCOME</u>
GROSS INCOME FROM SPECIAL FUNDRAISING EVENTS	1,000.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,000.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

<u>DESCRIPTION</u>	<u>(A) EXPENSES PER BOOKS</u>	<u>(B) NET INVEST- MENT INCOME</u>	<u>(C) ADJUSTED NET INCOME</u>	<u>(D) CHARITABLE PURPOSES</u>
ACCOUNTING FEES	3,985.	1,196.		2,789.
TO FORM 990-PF, PG 1, LN 16B	3,985.	1,196.		2,789.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	46.	46.		0.	
TO FORM 990-PF, PG 1, LN 18	46.	46.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ADMINISTRATION EXPENSES	16,649.	0.		16,649.	
INVESTMENT FEES	3,455.	3,455.		0.	
NYS FILING FEE	100.	0.		100.	
OFFICE & MISCELLANESOUS EXPENSES	1,431.	0.		1,431.	
SYMPOSIUM EXPENSES	5,000.	0.		5,000.	
TO FORM 990-PF, PG 1, LN 23	26,635.	3,455.		23,180.	

FOOTNOTES				STATEMENT	7
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PART XVI-A-ANALYSIS OF INCOME PRODUCING
ACTIVITIES - LINE 9

SYMPOSIUM

GROSS REVENUES CONTRIBUTIONS	1,000.
	1,000.
RELATED EXPENSES SPEAKERS' FEES	5,000.
	5,000.
NET LOSS FROM SPECIAL EVENTS	<4,000.>

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
UBS FINANCIAL SERVICES	COST	373,252.	396,964.
TOTAL TO FORM 990-PF, PART II, LINE 13		373,252.	396,964.

FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10	STATEMENT	9
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NAME OF CONTRIBUTOR	ADDRESS
ROBERT SILMAN ASSOCIATES	88 UNIVERSITY PLACE NEW YORK, NY 10003
ANNE VAN INGEN	285 RIVERSIDE DRIVE # 4F NEW YORK, NY 10025
WIDGEON PT CHARITABLE FOUNDATION	10 CLIFFDALE ROAD GREENWICH, CT 06831
MARY DIERICKX	125 CEDAR STREET, SUITE 11S NEW YORK, NY 10006
MARTICA SAWIN	61 JANE STREET NEW YORK, NY 10014
SAMUEL KRESS FOUNDATION	174 EAST 80TH STREET NEW YORK, NY 10128
JOHN & LINDA STUBBS	497 10TH STREET BROOKLYN, NY 11216
EDWARD MOHYLOWSKI	257 PARK AVENUE SOUTH NEW YORK, NY 10010
FREDERICK BLAND	41 EAS T 11TH STREET NEW YORK, NY 10003
PAMELA HAWKES	23 KINGSTON STREET BOSTON, MA 02111

990-PF - SCHEDULE 1

JAMES MARSTON FITCH CHAR FOUNDATION
EIN 13-3993856

	CALENDAR YEAR	2010	2010
	BEGINNING OF YEAR (a) BOOK VALUE	END OF YEAR (b) BOOK VALUE	END OF YEAR Fair Market Value
<u>PART II - LINE 13.</u>			
RMA MM PORTFOLIO	\$ 212,885.19	\$ 195,284.68	\$ 195,805.87
MUTUAL FUNDS:			
168 902 KEELEY SMALL CAP VALUE FUND CLASS A	4,779.09	4,779.09	4,217.48
OTHER EQUITY INVESTMENTS:			
80 ALLIANCE BERNSTEIN HOLDING LP MLP (SOLD)	3,632.00	-	-
CERTIFICATES OF DEPOSIT:			
20,000 WESTERNBANK PR 5.05% MATURES 3/29/10	20,000.00	-	-
COMMON STOCK:			
92.000 ABBOTT LABS	4,308.17	4,308.17	4,407.72
220.000 ALTRIA GROUP, INC.	4,489.41	4,489.41	5,416.40
38.000 APPLE, INC.	3,626.45	3,626.45	12,257.28
200.000 AQUA AMER, INC	4,500.00	4,500.00	4,496.00
50 000 BERKSHIRE HATHAWAY, INC.	2,391.00	2,391.00	4,005.50
75.000 BHP BILLITON LTD	4,776.00	4,776.00	6,969.00
75.000 BP PLC SPON ADR	3,909.75	3,909.75	3,312.75
35.000 BURLINGTON SANTA FE CORP. (SOLD)	3,137.32	-	-
75.000 CENOVUS ENERGY, INC.	1,951.88	1,951.88	2,493.00
65.000 CONOCOPHILLIPS	5,182.60	5,182.60	4,426.50
60.000 DEERE AND CO	3,432.90	3,432.90	4,983.00

990-PF - SCHEDULE 1

JAMES MARSTON FITCH CHAR. FOUNDATION
EIN 13-3993856

	CALENDAR YEAR	2010	
		2010	2010
PART II - LINE 13.	BEGINNING OF YEAR (a) BOOK VALUE	END OF YEAR (b) BOOK VALUE	END OF YEAR Fair Market Value
COMMON STOCK:			
65 000 DIAGEO PLC NEW GB SPON ADR	\$ 4,951.00	\$ 4,951.00	\$ 4,831.45
200 000 DIALOG SEMICONDUCTOR PLC GBP	-	3,364.66	4,569.20
115.000 DOW CHEMICAL (SOLD)	3,774.13	-	-
275.000 DUKE ENERGY HOLDING CORP	4,696.97	4,696.97	4,897.75
75.000 ENCANA CORP.	2,072.62	2,072.62	2,184.00
75 000 EXXON MOBIL CORP.	5,831.00	5,831.00	5,484.00
55.000 FREEPORT-MCMORAN COPPER & GOLD, INC	3,407.80	3,407.80	6,604.95
175.000 GENERAL ELECTRIC CO. (SOLD)	4,750.99	-	-
117.000 GOLDCORP, INC. - NEW	3,904.36	3,904.36	5,379.66
80.000 ITT CORP	4,884.30	4,884.30	4,168.80
85.000 KIMBERLY CLARK CORP	5,470.75	5,470.75	5,358.40
127 000 KRAFT FOODS, INC. CL A	3,736.51	3,736.51	4,001.77
100.000 LEGG MASON, INC.	2,844.90	2,844.90	3,627.00
50.000 LORILLARD, INC.	3,546.21	3,546.21	4,103.00
75.000 MCDONALDS CORP	4,219.17	4,219.17	5,757.00
165.000 MERCK & CO, INC.	3,834.77	3,834.77	5,946.60
300.000 MICROSOFT CORP.	7,799.35	7,799.35	8,373.00
60.000 NEXTERA ENERGY INC.	3,615.00	3,615.00	3,119.40

990-PF - SCHEDULE 1

JAMES MARSTON FITCH CHAR. FOUNDATION
EIN 13-3993856

	CALENDAR YEAR	2010	2010
<u>PART II - LINE 13.</u>	BEGINNING OF YEAR <u>(a) BOOK VALUE</u>	END OF YEAR <u>(b) BOOK VALUE</u>	END OF YEAR <u>Fair Market Value</u>
COMMON STOCK			
390.000 NOKIA CORP.	\$ 7,336.29	\$ 7,336.29	\$ 4,024 80
180.000 PARAGON SHIPPING, INC. CI A	2,867.40	2,867.40	617 40
120.000 PETROLEO BRASILEIRO S.A.	6,670.67	6,670.67	4,540 80
380.000 PFIZER, INC	6,840 00	6,840 00	6,653 80
80 000 PHILIP MORRIS INT'L, INC.	3,876.89	3,876 89	4,682.40
131.000 PRECISION DRILLING TRUST	2,753 01	2,753.01	1,269.39
70.000 PROCTER & GAMBLE CO	4,475 80	4,475 80	4,503.10
60 000 J M. SMUCHER CO.	2,791 20	2,791.20	3,939 00
105.000 SPECTRA ENERGY CORP.	2,754 68	2,754 68	2,623 95
108 000 STRYKER CORP	3,625.78	3,625 78	5,799 60
250.000 TELSTRA CORP. LTD	3,962.50	3,962.50	3,587 50
60.000 UNITED TECHNOLOGIES CORP	3,622 20	3,622.20	4,723 20
80.000 WAL MART STORES, INC.	3,903.40	3,903 40	4,314.40
55.000 YUM! BRANDS, INC.	1,626.63	1,626 63	2,697.75
55.000 3M CO.	3,749.35	3,749 35	4,746 50
<u>Closed end mutual funds</u>			
110 000 ISHARES DOW JONES US PHARMACEUTICAL INDEX FUND	<u>5,584.70</u>	<u>5,584.70</u>	<u>7,044 40</u>
TOTAL	<u>\$ 422,782.09</u>	<u>\$ 373,251 80</u>	<u>\$ 396,964 47</u>

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 10
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN EXPENSE CONTRIB ACCOUNT
JOHN STUBBS 350 FIFTH AVENUE - SUITE 2412 NEW YORK, NY 10118	CHAIRMAN - TRUSTEE 0.00	0.	0. 0.
WILLIAM J. HIGGINS 11 HANOVER SQUARE NEW YORK, NY 10005	VICE-CHAIRMAN - TRUSTEE 0.00	0.	0. 0.
ANNE VAN INGEN 285 RIVERSIDE DRIVE - # 4F NEW YORK, NY 10025	SECRETARY - TRUSTEE 0.00	0.	0. 0.
ROBERT SILMAN 88 UNIVERSITY PLACE NEW YORK, NY 10003	TREASURER - TRUSTEE 0.00	0.	0. 0.
PAMELA HAWKES 33 KINGSTON STREET BOSTON, MA 02111	TRUSTEE 0.00	0.	0. 0.
FREDERICK BLAND 41 EAST 11TH STREET NEW YORK, NY 10003	TRUSTEE 0.00	0.	0. 0.
AMY FREITAG 41 SUMMIT AVENUE UPPER MONTCLAIR, NJ 07043	TRUSTEE 0.00	0.	0. 0.
THEODORE PRUDON 135 WEST 70TH STREET NEW YORK, NY 10023	TRUSTEE 0.00	0.	0. 0.
MARTICA SAWIN 61 JANE STREET NEW YORK, NY 10014	TRUSTEE 0.00	0.	0. 0.
FELICIA MAYRO 252 EAST 11TH STREET NEW YORK, NY 10003	TRUSTEE 0.00	0.	0. 0.
EDWARD MOHYLOWSKI 257 PARK AVENUE SOUTH NEW YORK, NY 10010	TRUSTEE 0.00	0.	0. 0.

THE JAMES MARSTON FITCH CHARITABLE FOUND

13-3993856

LIZ MCENANEY	EXECUTIVE DIRECTOR			
232 EAST 11TH STREET	0.00	0.	0.	0.
NEW YORK, NY 10003				
MARY DIERICKX	TRUSTEE			
125 CEDAR STREET	0.00	0.	0.	0.
NEW YORK, NY 10006				
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		<u>0.</u>	<u>0.</u>	<u>0.</u>

THE JAMES MARSTON FITCH CHARITABLE FOUNDATION, INC.

FORM 990-PF

YEAR 2010

EIN 13-3993856

ELECTION

I, John Stubbs, as Chairman of The James Marston Fitch Charitable Foundation, Inc. per section 4946(b)(1) hereby elect under this subparagraph that the \$69,694 qualifying distributions made in the year 2010 be treated as made out of corpus.

A handwritten signature in black ink, appearing to read 'John Stubbs', is written over a horizontal line.

John Stubbs, Chairman

EIN 13-3993856

PART XV - LINES 2b,c, & d

JAMES MARSTON FITCH CHARITABLE FOUNDATION
MID-CAREER GRANT PROGRAMGoals and Objectives

The James Marston Fitch Charitable Foundation, Inc. (the "Foundation") is being established in recognition of the unique contribution of Dr. Fitch to historic preservation in the United States. Its purpose is to advance the study and the practice of the preservation of the historic architectural heritage in the United States. The Foundation advances and supports preservation through a special research grant program as well as through such educational activities as seminars and lectures.

Mid-Career Grant Program

The Foundation will provide annual research grants in historic preservation to mid-career professionals. The grants are intended to support innovative original research and creative design which advance the practice of preservation. Projects must demonstrate usefulness to practitioners and the results must be in publishable form. The grants are to be regarded as incentives for innovative work rather than as a prize for past accomplishments.

Eligibility

Grants will be available to qualified mid-career professionals with established backgrounds in historic preservation or related fields. Candidates must have an advanced or professional degree and 10 years professional experience in historic preservation or in related fields such as architecture, landscape architecture, urban design, planning, law, engineering, archaeology, architectural history and the decorative arts. The project must be relevant and useful to the preservation community in the United States. The Foundation will not discriminate based on race, sex, ethnicity, age, religion, disability or sexual orientation.

Application Process

An announcement of the grant program will be made each year. Approximately seven (7) months before the application is due, a press release describing the Foundation, its goals, and the requirements of the grant program and application will be mailed to approximately two dozen publications in the United States specializing in the field of historic preservation, architecture, architectural history, and related fields as well as to all existing university programs in historic preservation. The announcement will describe the criteria for selection, the details for the proposals and the submission deadline for that year. The administrator's name and the Foundation's address and telephone number will be given in the announcement.

Proposal Requirements

Applicants will be required to submit three (3) copies of their proposals. The proposal must contain: a brief description of the project and the work product, not to exceed three (3) pages; a schedule of work and budget showing how the grant money will be applied; a curriculum vita, including professional and academic background and past and present grants received; and, two (2) letters of support for the project.

EIN 13-3993856

PART XV - LINES 2b,c, & d

JAMES MARSTON FITCH CHAR. FOUNDATION

Criteria for Selection

- demonstrated need for the proposed study and evidence of its value to the preservation community in the United States
- background, qualifications and professional experience of the applicant
- feasibility of the proposed research, work product, schedule and budget
- complete submittal of all of the requirements

Selection Process

The administrator will answer all inquiries by mail and telephone. No applications will be considered which arrive in person after, or are postmarked after, the deadline stated in the grant announcement. As applications are received, the administrator will log them in and hold them until all the applications are received. The administrator then sends the applications to the Board members and makes sure that everyone has had at least two weeks to review them.

All members of the Board of Directors will review each of the applications and grade them privately, using the letters A, B, C, F, and Does Not Apply. The applications are discussed at a special grant review Board meeting. If it is clear that there will not be a quorum, the meeting date will be rescheduled until a time when there will be a quorum. Board members will discuss each application in that meeting. When a Board member cannot attend, the member will have the option to hand in his or her grading sheet, which is consulted during the discussion at the Board meeting. Members can also consult by telephone. As a result of the discussions, the applications are narrowed to approximately ten (10). At the end of the discussion, the Board members present at the meeting vote to determine who will be awarded the grant(s).

Grant Award

The recipient(s) will be notified by mail. The main award will be divided into four (4) equal payments, to be made by check to the awardee. The first payment is upon award of the grant. Progress reports are required for the second and third payments. The final payment will be made only after the final report is submitted and approved. Projects are required to be completed within twelve (12) months of the grant award, except when an extension is approved by the Board of Directors. A Board member will be assigned to follow the progress of the awardee and to review and approve the progress reports and the final report, in consultation with the administrator and the chairperson.

Final and completed studies are required to consist of one complete original with appropriate illustrations and two complete copies. The Foundation requires that its grant is acknowledged in all publications and reserves the right to publish the results if it chooses to do so. Proper credit will be given to the author/recipient.

990-PF- SCHEDULE

JAMES MARSTON FITCH CHAR. FOUNDATION
EIN 13-3993856

CALENDAR YEAR

2010**PART XV - LINE 3a & 3b**

	<u>PAYMENTS MADE IN PRIOR YEARS</u>	<u>PAYMENTS MADE 2010</u>	<u>AMOUNTS PAYABLE IN FUTURE YEARS</u>	<u>TOTAL GRANT</u>
AWARDEE:				
MARJORIE PEARSON	\$ 15,000	\$ 5,000	\$ -	\$ 20,000
ELIZABETH WATSON	18,750	6,250	-	25,000
SUSANNAH C. DRAKE	5,000	-	10,000	15,000
DAVID OWEN TRYBA	3,750	-	11,250	15,000
KIRK HUFFAKER	17,100	-	5,700	22,800
SARA WERMIEL	10,000	10,000	-	20,000
PAUL MARRIOTT	5,000	5,000	-	10,000
VICKI WEINER	12,500	6,250	1,250	20,000
NED KAUFFMAN	-	3,725	1,275	5,000
LAURA BLOKKER & HEATHER KNIGHT	-	5,000	5,000	10,000
PRESERVATION ALUMNI	<u>-</u>	<u>2,500</u>	<u>-</u>	<u>2,500</u>
	<u>\$ 87,100</u>	<u>\$ 43,725</u>	<u>\$ 34,475</u>	<u>\$ 165,300</u>

The James Marston Fitch Charitable Foundation

Grants Awarded: 1990-2004

comprehensive guides to the architecture of New York City. This grant was made possible through the generous support of the Samuel H. Kress Foundation.

Robert Weyeneth

The Architecture of Racial Segregation

\$18,000

Robert Weyeneth of the University of South Carolina has been awarded a research grant to further his study, "The Architecture of Racial Segregation: The Challenges of Preserving the Problematical Past." Professor Weyeneth's proposed research will continue his exploration of how societies choose to preserve or demolish the physical remnants of recent history when they are associated with a past that they would prefer to forget because it is embarrassing, shameful, or controversial. Professor Weyeneth's report will serve as a useful asset to contemporary preservationists and social historians concerned over the issue of remembering and preserving chapters of the recent past that are problematical.

2000

A. Elizabeth Watson

"Lasting Landscapes"

\$25,000

A. Elizabeth Watson received the 2000 Kress Mid-career grant for a book on historic landscape preservation. This grant was made possible by a generous donation from the Kress Foundation.

1999

Marjorie Pearson

"New York City Landmarks Preservation Commission (1962-1999): Paradigm for Changing Attitudes Towards Historic Preservation"

\$20,000

Marjorie Pearson, an architectural historian and preservationist was formerly Director of Research at the NYC Landmarks Preservation. She received the 1999 Kress Mid-career grant for a study of preservation commissions, focusing on the NYC Landmarks Preservation Commission. This grant was made possible by a generous donation from the

The James Marston Fitch Charitable Foundation

Grants Awarded: 2005

2005 Grants

Kress Mid-Career Grant

Gregory Free

\$25,000

Preservationist Gregory Free received the 2005 Kress Mid-Career grant for "American Gulf: An Architecture Story." The architecture of the Gulf Coast shares a cultural affinity from one end of its 1500 mile stretch to the other. The study focuses on the recognizable unifying elements of the architecture that is distinct to the Gulf Coast as well as the forces that created this cohesive architectural tradition. This grant was made possible in part through the generous support of the Samuel H. Kress Foundation.

Fitch Research Grant

Alison Isenberg

\$15,000

"Second-Hand Cities, Antique Districts, and Salvage Shops: Finding the Popular past in a Modern Century"

This study focuses on the role that antique dealers and the second-hand market, their stores and districts, have played in creating a popular preservation mind set during the first half of the 20th century. This study examines the people, markets, and most notably the business districts that dealt in old artifacts between the 1920s and 1970s in the decades before historic preservation became mainstream.

Fitch Research Grant

Susannah C. Drake

\$5,000

"Campus Landscapes of Beatrix Farrand"

This grant will enable research and travel for an analysis of this important landscape architect's campus planning and landscapes, in particular Princeton, Yale, and University of Chicago.

The James Marston Fitch Charitable Foundation

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The Fuch Foundation is a 501(c)(3)
organization. All contributions are tax-
deductible to the fullest extent of the
law.

FOR IMMEDIATE RELEASE

Contact: Erin Tobin, Executive Director
info@fitchfoundation.org or 518-894-5314.

*The James Marston Fitch Charitable Foundation announces our
inaugural Richard Blinder Award, as well as our latest Mid-Career Grant
Award.*

New York, April 28, 2008 – John H. Stubbs, Chair of the James Marston Fitch Charitable Foundation, announced on behalf of the Foundation's trustees the inaugural Richard Blinder Award and latest Fitch Mid-Career Grant Award. "The Foundation is delighted to award our first-ever Richard Blinder Award, in memory of our late Trustee, Richard Blinder, in addition to our latest Fitch Mid-Career Grant," stated Stubbs.

David Owen Tryba, FAIA, received the Richard Blinder Award for his proposal, *Denver's Civic Center Park*. David Tryba is Founding Principal of the firm, David Owen Tryba Architects, with a design philosophy grounded in modern contextual urbanism and the respect for historic context while using modernist design techniques.

Mr. Tryba's *Denver's Civic Center Park* project will document the process of achieving consensus to relocate the Colorado Historical Society and Museum within Denver's Civic Center Park. While bringing together diverse constituencies to site the Historical Society, History Museum, and Stephen H. Hart Reading Room within Civic Center Park, Mr. Tryba will document and illustrate how he builds support among these groups and the processes he employs. This documentation will provide guidance and insight to other cultural institutions contemplating the marriage of a new structure with a historic building within a beloved historic landscape.

The Richard Blinder Award is generously underwritten by Beyer Blinder Belle, Mrs. Richard Blinder, and donations made to the Fitch Foundation in memory of Richard Blinder.

Kirk Huffaker received the Fitch Mid-Career Grant Award for his proposal, *The Architecture of W.A. Sarmiento: Defining Downtown Banks at Mid-Century*. Mr. Huffaker is Executive Director of Utah Heritage Foundation and actively involved with the Recent Past Preservation Network.

continued

The James Marston Fitch Charitable Foundation

Mr. Huffaker's project will include research and photography of prominent bank architect W.A. Sarmiento's work throughout the United States. As Director of Design for the Bank Building and Equipment Corporation (BBC) from 1954-1965, Sarmiento helped the BBC to become the largest bank designer in the United States. Sarmiento's innovative design strategies and use of cutting-edge building techniques brought the best of mid-century modern architecture to Main Street. First Security Bank in Salt Lake City, Utah, designed by Sarmiento in 1955, was saved from demolition by the Utah Heritage Foundation and received a National Honor Award from the National Trust for Historic Preservation for its rehabilitation in 2006.

The James Marston Fitch Charitable Foundation, founded in 1988, was established to recognize the unique contribution of Dr. Fitch to the field of historic preservation in the United States. The purpose of the foundation is to advance the study and practice of preservation by supporting preservation endeavors through a research grant program as well as publications, seminars and lectures.

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The James Marston Fitch Charitable Foundation

2008 Awards

Kress Mid-Career Grant Award

Sara Wermiel

Project: American Architect - Engineers in the Nineteenth Century

Sara will complete a book-length publishable study of American architect engineers in the nineteenth century, their accomplishments and technological contributions, and why this type of professional disappeared in the twentieth century.

Fitch Mid-Career Grant Awards

Paul Marriott

Project: Developing a Uniform Taxonomy for Historic Roads.

Paul will prepare a SHPO guidebook establishing a uniform national taxonomy for historic roads, defining essential preservation terminology within standard DOT nomenclature.

Vicki Weiner

Project: Historic Preservation and Community Development. Protecting "Place" in Low Income Communities.

Vicki will propose strategies for imbedding the values and tools of historic preservation into community development activities in New York City's low-income communities.



James
Marston
Fitch
Charitable
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2009 James Marston Fitch Charitable Foundation Grantees

This year, the Fitch Foundation will award two grants to three individuals. While the projects vary in topic and scope, the Board believes that in their unique way, each tackles subjects that are much discussed in the field today.

Ned Kauffman, *Intangible Cultural Heritage: Identifying and Protecting the Intangible Dimensions of Buildings, Sites and Places* **\$5000:**

Kauffman will attend the ICOMOS International Scientific Committee on Intangible Heritage meetings in Dublin from October 26-31, 2010 using a portion of the grant to cover airfare, food, and lodging for 6 nights. Between now and then he will work with Marilyn Truscott, Chairman of the Committee, as one of a small group of people developing the agenda for discussion. Following the meetings Kauffman will continue to work as part of a core group on follow-up projects which as of now are expected to include: development of an online series of articles and case studies; development of a formal ICOMOS statement on intangible heritage; and organization of a 2011 conference on intangible heritage. Kauffman will contribute a short article to the online series.

Laura Blokker and Heather Knight:

Louisiana's Bousillage Tradition: Investigation of Past Techniques for Future Practice, **\$10,000**

Blokker-Knight's project addresses the Colonial building technique of *bousillage*, which was used in Creole and Arcadian Louisiana during the eighteenth and nineteenth centuries. Based on the European tradition but adapted to the new world climate, *bousillage* is a multi-cultural building tradition that has had very few published comprehensive studies. Blokker and Knight propose to publish such a report: one that will combine materials analysis with oral history, field studies, trials and mock-ups and will outline next steps for a professional primer. They will present their findings at conferences next year.

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