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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

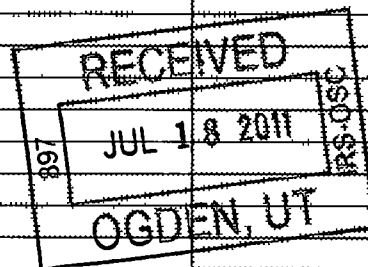
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year **2010**, or tax year beginning _____, and ending _____

G Check all that apply: Initial return, Initial return of a former public charity, Final return, Amended return, Address change, Name change

Name of foundation JOHN-CHRISTOPHE SCHLESINGER FOUNDATION		A Employer identification number 13-3984550
Number and street (or P O box number if mail is not delivered to street address) 14 WEST LANE		B Telephone number 212-661-7676
City or town, state, and ZIP code POUND RIDGE, NY 10576		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation, <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust, <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,709,288.	J Accounting method: <input checked="" type="checkbox"/> Cash, <input type="checkbox"/> Accrual, <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	1,000.		N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	72.	72.		STATEMENT 1
4 Dividends and interest from securities	30,950.	30,950.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	111,092.			
b Gross sales price for all assets on line 6a 366,376.				
7 Capital gain net income (from Part IV, line 2)		111,092.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	143,114.	142,114.		
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees				
c Other professional fees STMT 3	20,804.	20,804.		0.
17 Interest				
18 Taxes STMT 4	654.	585.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 5	36.	36.		0.
24 Total operating and administrative expenses. Add lines 13 through 23	21,494.	21,425.		0.
25 Contributions, gifts, grants paid	89,850.			89,850.
26 Total expenses and disbursements. Add lines 24 and 25	111,344.	21,425.		89,850.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	31,770.			
b Net investment income (if negative, enter -0-)		120,689.		
c Adjusted net income (if negative, enter -0-)			N/A	



SCANNED JUL 22 2011 Operating and Administrative Expenses

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JOHN-CHRISTOPHE SCHLESINGER
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Form 990-PF (2010)

13-3984550

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		28,499.	40,485.	40,485.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations				
	b	Investments - corporate stock	STMT 6	1,259,604.	1,276,788.	1,665,203.
	c	Investments - corporate bonds				
11	Investments - land, buildings, and equipment basis					
	Less: accumulated depreciation					
12	Investments - mortgage loans					
13	Investments - other	STMT 7	1,000.	3,600.	3,600.	
14	Land, buildings, and equipment basis					
	Less: accumulated depreciation					
15	Other assets (describe)					
16	Total assets (to be completed by all filers)		1,289,103.	1,320,873.	1,709,288.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
27	Capital stock, trust principal, or current funds		0.	0.		
28	Paid-in or capital surplus, or land, bldg, and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		1,289,103.	1,320,873.		
30	Total net assets or fund balances		1,289,103.	1,320,873.		
31	Total liabilities and net assets/fund balances		1,289,103.	1,320,873.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,289,103.
2	Enter amount from Part I, line 27a	2	31,770.
3	Other increases not included in line 2 (itemize)	3	0.
4	Add lines 1, 2, and 3	4	1,320,873.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,320,873.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a NEUBERGER BERMAN - SEE SCHEDULE ATTACHED	P	VARIOUS	VARIOUS
b NEUBERGER BERMAN - SEE SCHEDULE ATTACHED	P	VARIOUS	VARIOUS
c SECURITIES LITIGATION	P	VARIOUS	VARIOUS
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 92,784.		81,359.	11,425.
b 273,113.		173,925.	99,188.
c 479.			479.
d			
e			

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			11,425.
b			99,188.
c			479.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	111,092.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2009	112,159.	1,359,505.	.082500
2008	76,977.	2,054,000.	.037477
2007	58,919.	2,400,446.	.024545
2006	117,335.	2,213,435.	.053010
2005	31,941.	1,991,707.	.016037

2 Total of line 1, column (d)	2	.213569
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.042714
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,555,084.
5 Multiply line 4 by line 3	5	66,424.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,207.
7 Add lines 5 and 6	7	67,631.
8 Enter qualifying distributions from Part XII, line 4	8	89,850.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter. _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,207.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,207.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,207.
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010		6a	
b Exempt foreign organizations - tax withheld at source		6b	
c Tax paid with application for extension of time to file (Form 8868)		6c	2,500.
d Backup withholding erroneously withheld		6d	
7 Total credits and payments. Add lines 6a through 6d		7	2,500.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	2.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	1,291.
11 Enter the amount of line 10 to be Credited to 2011 estimated tax		11	1,291. Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X		
14	The books are in care of ▶ RICHARD SCHLESINGER Telephone no ▶ 212-661-7676 Located at ▶ 14 WEST LANE, POUND RIDGE, NY ZIP+4 ▶ 10576			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶		Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD SCHLESINGER 14 WEST LANE POUND RIDGE, NY 10576	DIRECTOR 0.00	0.	0.	0.
SHEILA SCHLESINGER 14 WEST LANE POUND RIDGE, NY 10576	DIRECTOR 0.00	0.	0.	0.
A. LAUREN MONAHAN 82 JACOBS LANE NORWELL, MA 02061	DIRECTOR 0.00	0.	0.	0.
KATHERINE S. FATES 520 IPSWICH ROAD BOXFORD, MA 01921	DIRECTOR 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes			
a	Average monthly fair market value of securities	1a	1,500,314.
b	Average of monthly cash balances	1b	78,451.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,578,765.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,578,765.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	23,681.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,555,084.
6	Minimum investment return. Enter 5% of line 5	6	77,754.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	77,754.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,207.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,207.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	76,547.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	76,547.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	76,547.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	89,850.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	89,850.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,207.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	88,643.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				76,547.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				27,002.
f Total of lines 3a through e	27,002.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 89,850.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				76,547.
e Remaining amount distributed out of corpus	13,303.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	40,305.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	40,305.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				27,002.
e Excess from 2010				13,303.

JOHN-CHRISTOPHE SCHLESINGER
FOUNDATION

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶ _____
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
- RICHARD SCHLESINGER**
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d
- a** The name, address, and telephone number of the person to whom applications should be addressed
- _____
- b** The form in which applications should be submitted and information and materials they should include
- _____
- c** Any submission deadlines
- _____
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
- _____

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
NEUBERGER BERMAN	72.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	72.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
NEUBERGER BERMAN	30,950.	0.	30,950.
TOTAL TO FM 990-PF, PART I, LN 4	30,950.	0.	30,950.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEE	20,804.	20,804.		0.
TO FORM 990-PF, PG 1, LN 16C	20,804.	20,804.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	335.	335.		0.
FEDERAL TAX	69.	0.		0.
NEW YORK	250.	250.		0.
TO FORM 990-PF, PG 1, LN 18	654.	585.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ADR FEES	36.	36.			0.
TO FORM 990-PF, PG 1, LN 23	36.	36.			0.

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE	
EQUITIES - SEE ATTACHED SCHEDULE		1,276,788.	1,665,203.	
TOTAL TO FORM 990-PF, PART II, LINE 10B		1,276,788.	1,665,203.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	7
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
COMMODITIES	COST	1,000.	1,000.	
EURO CURRENCY CONTRACT	COST	2,600.	2,600.	
TOTAL TO FORM 990-PF, PART II, LINE 13		3,600.	3,600.	

Client Statement

For the period 12/01/2010 to 12/31/2010

JOHN-CHRISTOPHE SCHLESINGER
FOUNDATION

NEUBERGER BERMAN

JPMCC Account # 41-25519-002
Base Currency: USD
NB Account Number: 550-72456

Positions in Your Account

Quantity	Description	Purchase Date	Acquire Unit Cost	Total Cost	Price	Mkt Value	Yield (%)	Annual % Income	Yield
EQUITIES (Continued)									
3,000	RELY LEASING LIMITED SPONSORED AD	08/10/2006	24.29	72,870.00	15.8608	47,942.40	7.50	1,324.10	4.69
1,100	INTERNATIONAL BUSINESS MACHINES CORP	03/04/2006	97.7652	107,541.72	167.600	184,360.00	3.45	2,886.00	1.77
1,300	ROGERS CO	05/07/2006	23.7900	30,927.00	22.3600	29,068.00	5.0%	544.00	1.88
500	MCDONALD'S CORP	05/07/2006	62.3418	31,170.90	76.7800	38,380.00	12.6%	3,220.00	3.18
1,000	OSI BENTALAC PETROCORP	08/10/2006	91.785	91,785.00	38.0000	37,900.00	8.8%	1,672.00	1.55
1,125	ORACLE CORP	02/15/2006	37.8922	42,570.00	31.8000	35,781.50	4.1%	625.00	0.694
1,200	PACKAGING CORP AMER	09/11/2006	16.8183	20,181.96	25.0400	30,080.00	8.2%	720.00	2.32
7,000	PIPER INC	12/07/2009	70.4206	492,944.20	13.267500	93,187.50	1.8%	2,800.00	4.57
2,000	PIZZER INC	09/20/2010	15.0788	30,157.60	15.0000	30,000.00	1.8%	400.00	0.09
300	PRITER INC	3/16/2010	17.554	5,266.20	22.5000	6,750.00	1.8%	200.00	4.57
3,000	POSITION TO IN	1/26/09	1.6509	4,952.70	17.3100	51,930.00	1.8%	2,800.00	4.57
600	PIGMEER NATURAL RESOURCES CO	05/25/2010	57.8512	34,710.72	16.6700	10,002.00	1.8%	400.00	0.09
250	REINSURANCE GROUP OF AMERICA INCORPORATED	01/08/2006	72.0725	18,018.13	11.4250	2,856.25	1.8%	400.00	0.09
900	REINSURANCE GROUP OF AMERICA INCORPORATED	05/29/2006	15.4451	13,900.59	15.8600	14,274.00	1.8%	400.00	0.09
150	POSITIONAL	2/2/04	46.47155	6,970.73	13.7100	2,051.50	1.8%	200.00	0.89
400	ROGOWELLY AUTOMATION INC	02/09/2009	31.4048	12,561.92	17.100	6,840.00	1.8%	500.00	1.85
2,000	TELEFONIA INC	10/13/2009	11.8075	23,615.00	12.500	25,000.00	1.8%	400.00	1.85
400	ORCHARD MARK GROUP	06/23/2009	15.4451	6,178.04	16.7400	6,696.00	1.8%	200.00	1.85
400	GENERAL ELECTRIC COMPANIES INC	02/07/2006	32.0000	12,800.00	22.8000	9,120.00	1.8%	400.00	1.85
200	TRAVELERS COMPANIES INC	02/07/2006	32.0000	6,400.00	22.8000	4,560.00	1.8%	200.00	1.85
1,000	TRAVELERS COMPANIES INC	02/07/2006	32.0000	32,000.00	22.8000	22,800.00	1.8%	400.00	1.85

Client Statement
For the period 12/01/2010 to 12/31/2010

JOHN CHRISTOPHE SCHLESINGER
FOUNDATION

JPMCC Account: 541-25519-002
Base Currency: USD
NB Account Number: 550-72456

Positions In Your Account

Quantity	Description	Ticker/Quibp	Purchase Date	Average Unit Cost	Total Cost	Price	Market Value	Portfolio %	Annual Income	Yield	
EQUITIES (Continued)											
200	THE TRAVELERS COMPANIES INC		09/03/2009	44.3376	8,867.52		11,142.00	5.23	2,304.00	2.58	
1,800	POSITION TOTAL	TRV		41.3905	80,234.84	557.100	89,436.00				
350	TUNNEY N.Y.		08/15/2008	28.1576	8,880.27		10,980.00				
1,400	NEW YORK SHS NEW ADR		10/30/2008	23.9576	25,563.36		34,540.00				
1,450	UNILEVER N.Y.			23.2235	44,253.06	514.600	45,520.00	2.67	1,874.50	3.02	
1,900	UNION GROUP		10/06/2003	15.1107	30,185.33		48,018.00				
1,200	UNION GROUP		03/04/2005	17.3118	20,902.86		29,064.00				
1,100	UNION GROUP		10/31/2005	18.3558	21,300.84		28,942.00				
4,200	POSITION TOTAL	UNM		17.1480	72,356.16	2,220.00	10,172.400	5.36	1,862.00	1.53	
8,000	XEROX CORP		05/01/2006	14.4483	72,241.08		57,600.00				
500	XEROX CORP		08/30/2009	17.7731	7,387.05		5,760.00				
2,000	XEROX CORP		12/13/2007	18.5216	33,248.80		27,940.00				
2,500	POSITION TOTAL	XRX		18.0504	112,877.73	11,500.00	86,400.00	5.07	1,275.00	1.48	
TOTAL EQUITIES								1,665,203.00	17.92	26,949.00	1.74

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 8

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
CANADIAN AVALANCHE ASSOCIATION	N/A EDUCATIONAL	N/A	1,300.
CAMBODIAN CHILDREN'S EDUCATION FUND	N/A EDUCATIONAL	N/A	2,500.
CANAAN RIDGE SCHOOL	N/A EDUCATIONAL	N/A	1,000.
HUMAN OUTREACH PROGRAM	N/A EDUCATIONAL	N/A	10,000.
MIKVAH FUND	N/A EDUCATIONAL	N/A	1,800.
JEWISH COMMUNAL FUND	N/A EDUCATIONAL	N/A	50,000.
LANCE ARMSTRONG FOUNDATION	N/A EDUCATIONAL	N/A	1,000.
LITTLE SISTERS FUND	N/A EDUCATIONAL	N/A	2,500.

JOHN-CHRISTOPHE SCHLESINGER FOUNDATION

13-3984550

NEW CANAAN, COUNTRY SCHOOL	N/A EDUCATIONAL	N/A	11,000.
PARTNERS IN HEALTH	N/A EDUCATIONAL	N/A	750.
SALT LAKE COMMUNITY COLLEGE	N/A EDUCATIONAL	N/A	1,000.
ST. PAUL'S SCHOOL	N/A EDUCATIONAL	N/A	2,500.
UNIVERSITY OF PHOENIX	N/A EDUCATIONAL	N/A	2,000.
UNIVERSITY OF UTAH	N/A EDUCATIONAL	N/A	1,500.
UTAH VALLEY UNIVERSITY	N/A EDUCATIONAL	N/A	1,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			<u>89,850.</u>

Acct #: 55072456 Phone #:

6/17/2011 Foundation - Corporate Cash NonTaxable Domestic NY IA Fee=Y DISC/CMN=N FI Acct=N Capital Appreciation IPO=Y AGE=

Capital Gains

JOHN-CHRISTOPHE SCHLESINGER FOUNDATION
 14 WEST LANE
 POUND RIDGE NY 10576-1622

Capital Gains Summary From 01/01/2010 To 12/31/2010

Description	Totals
Short Term Gain/Loss	11,425.51
Long Term Gain/Loss	99,187.70
Total Short Sale Gain/Loss	0.00
Discount Income	0.00
Total Capital Gains/Losses	110,613.21
Adjusted Basis	255,283.81
Proceeds	365,897.02
Total Curr Gain/Loss	0.00

EQUITIES

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
08/05/2009	01/27/2010	300.00	0.00	BHP	***BHP	60.904	72.032	18,271.24	21,609.32	ST	3,338.08	0.00	18,271.24	0.00	0.00
					BILLITON LTD SPONSORED ADR										
08/11/2009	05/19/2010	1,000.00	0.00	BAC	BANK OF AMER CORP	12.744	18.091	12,743.80	16,090.82	ST	3,346.72	0.00	12,743.80	0.00	0.00
08/11/2009	05/21/2010	400.00	0.00	BAC	BANK OF AMER CORP	12.744	15.281	5,097.56	6,112.14	ST	1,014.58	0.00	5,097.56	0.00	0.00
08/05/2009	05/21/2010	900.00	0.00	BAC	BANK OF AMER CORP	12.289	15.281	11,088.83	13,752.30	ST	2,883.47	0.00	11,088.83	0.00	0.00
08/24/2010	09/16/2010	100.00	0.00	BA	BOEING CO	61.043	62.826	6,104.31	6,262.52	ST	158.21	0.00	6,104.31	0.00	0.00
08/24/2010	09/17/2010	150.00	0.00	BA	BOEING CO	61.043	62.389	9,156.47	9,359.75	ST	203.28	0.00	9,156.47	0.00	0.00
11/04/2010	12/16/2010	400.00	0.00	AXP	AMERICAN EXPRESS COMPANY	43.200	44.904	17,280.04	17,981.21	ST	681.17	0.00	17,280.04	0.00	0.00
ST - TERM TOTAL		3,250.00						79,722.35	91,147.86	ST	11,425.51	0.00	79,722.35	0.00	0.00
05/01/2009	05/06/2010	200.00	0.00	KR	KROGER CO	21.739	22.363	4,347.79	4,472.50	LT	0.00	124.71	4,347.79	0.00	0.00

05/01/2008	05/18/2010	300.00	0.00	KR	21,739	22,472	6,521.69	6,741.48	LT	0.00	219.79	6,521.69	0.00	0.00
02/06/2001	05/19/2010	400.00	0.00	APC	30,973	57,503	12,419.12	23,000.75	LT	0.00	10,581.63	12,419.12	0.00	0.00
05/01/2008	05/25/2010	100.00	0.00	WSH	26,364	29,136	2,636.43	2,913.51	LT	0.00	277.08	2,636.43	0.00	0.00
10/30/2008	05/25/2010	800.00	0.00	WSH	25,903	29,136	20,722.08	23,308.08	LT	0.00	2,586.00	20,722.08	0.00	0.00
02/06/2001	05/25/2010	200.00	0.00	APC	30,973	51,027	6,209.56	10,205.18	LT	0.00	3,995.62	6,209.56	0.00	0.00
03/26/2003	05/25/2010	400.00	0.00	APC	21,954	51,027	8,801.52	20,410.37	LT	0.00	11,608.85	8,801.52	0.00	0.00
03/26/2003	06/01/2010	300.00	0.00	APC	21,954	45,413	6,601.14	13,623.65	LT	0.00	7,022.51	6,601.14	0.00	0.00
03/26/2003	06/09/2010	200.00	0.00	APC	21,954	37,194	4,400.76	7,438.59	LT	0.00	3,037.83	4,400.76	0.00	0.00
10/06/2003	06/09/2010	400.00	0.00	APC	21,245	37,194	8,508.00	14,877.17	LT	0.00	6,369.17	8,508.00	0.00	0.00
10/30/2008	06/17/2010	300.00	0.00	WSH	25,903	32,250	7,770.78	9,674.74	LT	0.00	1,903.96	7,770.78	0.00	0.00
10/30/2008	07/13/2010	300.00	0.00	WSH	25,803	32,005	7,770.78	9,601.42	LT	0.00	1,830.64	7,770.78	0.00	0.00
10/30/2008	07/22/2010	300.00	0.00	WSH	25,903	32,009	7,770.78	9,602.62	LT	0.00	1,831.84	7,770.78	0.00	0.00
10/13/2008	09/27/2010	300.00	0.00	UN	24,733	29,754	7,419.91	8,926.13	LT	0.00	1,506.22	7,419.91	0.00	0.00
10/13/2008	09/28/2010	300.00	0.00	UN	24,733	29,832	7,419.92	8,949.35	LT	0.00	1,529.43	7,419.92	0.00	0.00
10/15/2008	11/04/2010	150.00	0.00	UN	24,458	31,737	3,668.67	4,760.39	LT	0.00	1,091.72	3,668.67	0.00	0.00
07/17/2001	11/04/2010	523.00	0.00	EOG	15,991	87,426	8,389.29	45,722.80	LT	0.00	37,333.51	8,389.29	0.00	0.00

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
05/01/2009	11/04/2010	800.00	0.00	EQT	CORPORATIO	34.777	38.844	27,821.43	30,914.59	LT	0.00	3,093.16	27,821.43	0.00	0.00
01/06/2009	11/04/2010	350.00	0.00	RGA	REINSURANCE GROUP OF AMERICA INCORPORATE	42.073	51.343	14,725.61	17,969.64	LT	0.00	3,244.03	14,725.61	0.00	0.00
LT - TERM TOTAL		6,623.00						173,925.26	273,112.96	LT	0.00	99,187.70	173,925.26	0.00	0.00
SECTION TOTAL		9,873.00						253,647.61	364,260.82		11,425.51	99,187.70	253,647.61	0.00	0.00

CAPITAL GAIN FROM LIQUIDATING DIVIDENDS

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
08/21/2010	07/20/2010	1,800.00	0.00	CVA	COVANATA HOLDING CORPORATIO	17.848	0.909	1,636.20	1,636.20		0.00	0.00	1,636.20	0.00	0.00
SECTION TOTAL		1,800.00						1,636.20	1,636.20		0.00	0.00	1,636.20	0.00	0.00

Indicators

- ST - Short Term
- LT - Long Term
- WO - Written Option
- SS - Short Sale
- P - Purchase includes option premium
- S - Sale includes option premium