Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation: THE JOHN V. DEITCHMAN FAMILY FOUNDATION

A Employer identification number: 13-3979660

Number and street (or P O box number if mail is not delivered to street address): P O BOX 1802

Room/suite:

B Telephone number (see page 10 of the instructions): ( ) -

City or town, state, and ZIP code: PROVIDENCE, RI 02901-1802

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 2,220,289.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	103,073.			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	59,597.	58,619.		STMT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-37,589.			
	b	Gross sales price for all assets on line 6a 419,970.				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	2,901.			STMT 3
	12	**Total.** Add lines 1 through 11	127,982.	58,619.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	NONE	NONE		NONE
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 4	2,900.	NONE	NONE	2,900.
	c	Other professional fees (attach schedule) STMT 5	21,743.	21,743.		
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) STMT 6	192.	192.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	24,835.	21,935.	NONE	2,900.
	25	Contributions, gifts, grants paid	110,000.			110,000.
	26	**Total expenses and disbursements** Add lines 24 and 25	134,835.	21,935.	NONE	112,900.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-6,853.			
	b	**Net investment income** (if negative, enter -0-)		36,684.		
	c	**Adjusted net income** (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see page 30 of the instructions.

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Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	189,811.	163,538.	163,538.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)	1,080,230.	1,034,735.	1,567,272.
	c	Investments - corporate bonds (attach schedule)	496,269.	461,771.	489,479.
	11	Investments - land, buildings, and equipment: basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	218.		
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	1,766,528.	1,660,044.	2,220,289.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds	1,766,528.	1,660,044.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	1,766,528.	1,660,044.	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,766,528.	1,660,044.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,766,528.
2	Enter amount from Part I, line 27a	2	-6,853.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,759,675.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	99,631.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,660,044.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col. (k), but not less than -0-) **or** Losses (from col (h))
	(i) F.M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-37,589.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	107,522.	1,791,392.	0.06002148050
2008	132,579.	2,187,449.	0.06060895591
2007	127,907.	2,584,091.	0.04949786985
2006	107,700.	2,516,619.	0.04279551255
2005	102,700.	2,099,660.	0.04891268110

2 **Total** of line 1, column (d)	2	0.26183649991
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.05236729998
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,087,597.
5 Multiply line 4 by line 3	5	109,322.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	367.
7 Add lines 5 and 6	7	109,689.
8 Enter qualifying distributions from Part XII, line 4	8	112,900.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter: ______________ (attach copy of ruling letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	367.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . .			2	
3	Add lines 1 and 2			3	367.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . .			4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	367.
6	Credits/Payments:				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	400.		
b	Exempt foreign organizations-tax withheld at source	6b	NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	400.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . . ▶			10	33.
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 33. **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ ______________ (2) On foundation managers ▶ $ ______________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV* . .	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 8			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PRIVATE BANK TAX SERVICES Telephone no ▶

Located at ▶ P.O. BOX 1802, PROVIDENCE, RI ZIP + 4 ▶ 02901-1802

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ▶ ________ , ________ , ________ , ________			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ________ , ________ , ________ , ________			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services . . . . ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,979,388.
b	Average of monthly cash balances	1b	140,000.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	2,119,388.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	2,119,388.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	31,791.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,087,597.
6	**Minimum investment return.** Enter 5% of line 5	6	104,380.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	104,380.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	367.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	367.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	104,013.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	104,013.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	104,013.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	112,900.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	112,900.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	367.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	112,533.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

			(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7					104,013.
2	Undistributed income, if any, as of the end of 2010					
a	Enter amount for 2009 only				68,014.	
b	Total for prior years 20_____, 20_____, 20_____			NONE		
3	Excess distributions carryover, if any, to 2010:					
a	From 2005	NONE				
b	From 2006	NONE				
c	From 2007	NONE				
d	From 2008	NONE				
e	From 2009	NONE				
f	**Total** of lines 3a through e		NONE			
4	Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 112,900.					
a	Applied to 2009, but not more than line 2a				68,014.	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)			NONE		
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)		NONE			
d	Applied to 2010 distributable amount					44,886.
e	Remaining amount distributed out of corpus		NONE			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		NONE			NONE
6	**Enter the net total of each column as indicated below:**					
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		NONE			
b	Prior years' undistributed income. Subtract line 4b from line 2b			NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE		
d	Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions			NONE		
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions					
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					59,127.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)		NONE			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)		NONE			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		NONE			
10	Analysis of line 9:					
a	Excess from 2006	NONE				
b	Excess from 2007	NONE				
c	Excess from 2008	NONE				
d	Excess from 2009	NONE				
e	Excess from 2010	NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

JOHN V. DEITCHMAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 11				
Total . . . . ▶ 3a				110,000.
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	59,597.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-37,589.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b EXCISE TAX REFUND			01	2,901.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				24,909.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . 13 24,909.

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		**Yes**	**No**
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	**1a(1)**		X
(2) Other assets	**1a(2)**		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		X
(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		X
(3) Rental of facilities, equipment, or other assets	**1b(3)**		X
(4) Reimbursement arrangements	**1b(4)**		X
(5) Loans or loan guarantees	**1b(5)**		X
(6) Performance of services or membership or fundraising solicitations	**1b(6)**		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ Signature of officer or trustee

04/06/2011 Date

▶ SVP Tax Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Robert Huber		04/06/2011		P01223341

Firm's name ▶ BANK OF AMERICA, N.A.

Firm's EIN ▶ 94-1687665

Firm's address ▶ P O BOX 1802
PROVIDENCE, RI 02901-1802

Phone no

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2010

Name of the organization

THE JOHN V. DEITCHMAN FAMILY FOUNDATION

Employer identification number

13-3979660

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year. . . . . ▶ $ ______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Name of organization
THE JOHN V. DEITCHMAN FAMILY FOUNDATION

Employer identification number
13-3979660

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	LINDA & JOHN DEITCHMAN C/O US TRUST NEW YORK, NY 10036	$ 62,576.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
2	LINDA & JOHN DEITCHMAN C/O US TRUST NEW YORK, NY 10036	$ 19,463.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
3	LINDA & JOHN DEITCHMAN C/O US TRUST NEW YORK, NY 10036	$ 21,034.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization	Employer identification number
THE JOHN V. DEITCHMAN FAMILY FOUNDATION	13-3979660

Part II **Noncash Property** (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	890. SHS COGNIZANT TECH SOLUTIONS	$ 62,576.	12/13/2010
2	100. SHS NETFLIX.COM INC.	$ 19,463.	12/13/2010
3	590. SHS SOUTHWESTERN ENERGY CO	$ 21,034.	12/13/2010
		$	
		$	
		$	

JSA
0E1254 1 000

Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					284.	
		200. DISNEY WALT CO					07/03/2003	01/25/2010
		PROPERTY TYPE: SECURITIES						
6,010.00		3,986.00					2,024.00	
		300. FPL GROUP INC COM					09/03/2008	01/25/2010
		PROPERTY TYPE: SECURITIES						
14,485.00		17,200.00					-2,715.00	
		248. HARRIS STRATEX NETWORKS INC CL A CO					05/28/2009	01/25/2010
		PROPERTY TYPE: SECURITIES						
1,817.00		1,324.00					493.00	
		100. ISHARES FTSE XINHAU HK CHINA 25 IND					07/09/2009	01/25/2010
		PROPERTY TYPE: SECURITIES						
3,968.00		3,731.00					237.00	
		100. ISHARES FTSE XINHAU HK CHINA 25 IND					03/24/2009	01/25/2010
		PROPERTY TYPE: SECURITIES						
3,968.00		2,879.00					1,089.00	
		200. ISHARES FTSE XINHAU HK CHINA 25 IND					02/12/2009	01/25/2010
		PROPERTY TYPE: SECURITIES						
7,936.00		5,168.00					2,768.00	
		875. SCHWAB CHARLES CORP NEW COM					07/28/1998	01/25/2010
		PROPERTY TYPE: SECURITIES						
16,641.00		7,560.00					9,081.00	
		400. ADOBE SYS INC					04/17/2007	01/27/2010
		PROPERTY TYPE: SECURITIES						
13,206.00		17,080.00					-3,874.00	
		100. FREEPORT-MCMORAN COPPER & GOLD INC					03/10/2009	01/27/2010
		PROPERTY TYPE: SECURITIES						
7,008.00		3,387.00					3,621.00	
		200. ISHARES FTSE XINHAU HK CHINA 25 IND					02/12/2009	01/27/2010
		PROPERTY TYPE: SECURITIES						
7,566.00		5,168.00					2,398.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		200. JOHNSON & JOHNSON					12/29/1997	01/27/2010
		PROPERTY TYPE: SECURITIES						
12,633.00		6,540.00					6,093.00	
		100000. MELLON FINL CO 02/12/1998 6.375%					06/30/1998	02/15/2010
		PROPERTY TYPE: SECURITIES						
100,000.00		100,015.00					-15.00	
		200. MORGAN STANLEY DEAN WITTER DISCOVER					01/09/2006	02/17/2010
		PROPERTY TYPE: SECURITIES						
5,459.00		9,860.00					-4,401.00	
		3000. CMG ULTRA SHORT TERM BOND FUND					02/17/2010	03/30/2010
		PROPERTY TYPE: SECURITIES						
27,420.00		27,480.00					-60.00	
		400. ALCOA INC					12/24/2001	04/09/2010
		PROPERTY TYPE: SECURITIES						
5,766.00		13,804.00					-8,038.00	
		300. ALCOA INC					07/16/2002	04/09/2010
		PROPERTY TYPE: SECURITIES						
4,324.00		8,835.00					-4,511.00	
		2000. CMG ULTRA SHORT TERM BOND FUND					02/17/2010	04/09/2010
		PROPERTY TYPE: SECURITIES						
18,280.00		18,320.00					-40.00	
		100. BAXTER INTERNATIONAL INC					08/07/2007	05/14/2010
		PROPERTY TYPE: SECURITIES						
4,351.00		5,289.00					-938.00	
		300. BAXTER INTERNATIONAL INC					02/12/2007	05/14/2010
		PROPERTY TYPE: SECURITIES						
13,053.00		14,957.00					-1,904.00	
		200. ISHARES FTSE XINHAU HK CHINA 25 IND					02/12/2009	05/14/2010
		PROPERTY TYPE: SECURITIES						
7,740.00		5,168.00					2,572.00	
		400. AMERIPRISE FINANCIAL INC					09/03/2008	07/01/2010
		PROPERTY TYPE: SECURITIES						
13,966.00		18,011.00					-4,045.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		46.581 ARTIO INTL EQUITY FUND CL I PROPERTY TYPE: SECURITIES					03/13/2008	07/01/2010
1,164.00		1,903.00					-739.00	
		600. ARTIO INTL EQUITY FUND CL I PROPERTY TYPE: SECURITIES					10/11/2005	07/01/2010
14,988.00		21,504.00					-6,516.00	
		155.02 ARTIO INTL EQUITY FUND CL I PROPERTY TYPE: SECURITIES					08/26/2005	07/01/2010
3,872.00		5,362.00					-1,490.00	
		400. BAXTER INTERNATIONAL INC PROPERTY TYPE: SECURITIES					02/12/2007	07/01/2010
16,156.00		19,942.00					-3,786.00	
		300. GENERAL ELEC CO PROPERTY TYPE: SECURITIES					12/29/1997	07/01/2010
4,194.00		7,203.00					-3,009.00	
		200. MORGAN STANLEY DEAN WITTER DISCOVER PROPERTY TYPE: SECURITIES					01/09/2006	07/01/2010
4,511.00		9,860.00					-5,349.00	
		100. MORGAN STANLEY DEAN WITTER DISCOVER PROPERTY TYPE: SECURITIES					03/10/2009	07/01/2010
2,255.00		1,985.00					270.00	
		500. COVIDIEN LTD PLC COM PROPERTY TYPE: SECURITIES					03/13/2008	07/01/2010
19,737.00		21,794.00					-2,057.00	
		300. CISCO SYSTEMS INCORPORATED PROPERTY TYPE: SECURITIES					05/21/2004	08/31/2010
6,019.00		6,513.00					-494.00	
		500. GENERAL ELEC CO PROPERTY TYPE: SECURITIES					12/29/1997	08/31/2010
7,207.00		12,005.00					-4,798.00	
		100. HEWLETT PACKARD CO COM PROPERTY TYPE: SECURITIES					11/25/2009	08/31/2010
3,854.00		5,019.00					-1,165.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		100. HEWLETT PACKARD CO COM PROPERTY TYPE: SECURITIES					09/09/2008	08/31/2010
3,854.00		4,694.00					-840.00	
		100. LOWES COMPANIES INCORPORATED PROPERTY TYPE: SECURITIES					07/09/2009	08/31/2010
2,042.00		1,899.00					143.00	
		300. LOWES COMPANIES INCORPORATED PROPERTY TYPE: SECURITIES					07/06/2009	08/31/2010
6,127.00		5,678.00					449.00	
		100. PRICE T ROWE GROUP INC COM PROPERTY TYPE: SECURITIES					03/02/2007	08/31/2010
4,382.00		4,623.00					-241.00	
		1000. SPDR S&P HOMEBUILDERS ETF PROPERTY TYPE: SECURITIES					04/04/2008	08/31/2010
14,265.00		23,858.00					-9,593.00	
		200. SPDR S&P HOMEBUILDERS ETF PROPERTY TYPE: SECURITIES					09/09/2008	08/31/2010
2,853.00		4,206.00					-1,353.00	
		100. SCHLUMBERGER LIMITED PROPERTY TYPE: SECURITIES					05/06/2004	08/31/2010
5,337.00		2,885.00					2,452.00	
		100. SCHWAB CHARLES CORP NEW COM PROPERTY TYPE: SECURITIES					07/28/1998	08/31/2010
1,272.00		864.00					408.00	
		.022 WEYERHAEUSER CO COM PROPERTY TYPE: SECURITIES					09/09/2008	09/09/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	

TOTAL GAIN(LOSS)		....					-37,589.	
							==========	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ABBOTT LABORATORIES	1,204.	1,204.
ALCOA INC	21.	21.
AMERIPRISE FINANCIAL INC	248.	248.
ANHEUSER BUSCH COS INC NT 4.7% 4/15/201	2,350.	2,350.
APACHE CORPORATION	300.	300.
ARTIO INTL EQUITY FUND CL I	655.	655.
BAXTER INTERNATIONAL INC	580.	580.
BRISTOL MYERS SQUIBB CO COM	896.	896.
CATERPILLAR INCORPORATED	1,032.	1,032.
CHEVRONTEXACO CORP COM	1,284.	1,284.
CMG ULTRA SHORT TERM BOND FUND	1,418.	1,418.
DANAHER CORPORATION	48.	48.
DEERE & COMPANY	756.	756.
DEERE JOHN CAP CORP MTN	2,625.	2,625.
DISNEY WALT CO	490.	490.
DOMINION RESOURCES INC	915.	915.
DUKE ENERGY CORP NEW COM	1,164.	1,164.
FREEPORT-MCMORAN COPPER & GOLD INC COM	395.	395.
GENERAL ELEC CO	240.	240.
GENERAL ELEC CAP CORP MTN SER A	2,188.	2,188.
GOLDCORP INC NEW	117.	117.
GOLDMAN SACHS GROUP INC NT	2,575.	2,575.
HARRIS CORP DEL COM	752.	752.
HEINZ H J CO	1,218.	1,218.
HEWLETT PACKARD CO COM	208.	208.
INTEL CORPORATION	630.	630.
ISHARES FTSE XINHAU HK CHINA 25 INDEX	145.	145.
ISHARES IBOXX INV GR CORP BD FUND	3,169.	3,169.
JOHNSON & JOHNSON	422.	422.
JPMORGAN CHASE CAP XXVI CAP SECS VAR SER	4,000.	4,000.
LAZARD FUNDS INC EMERGING MKTS PORTFOLIO	599.	599.
LOWES COMPANIES INCORPORATED	356.	356.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MARSH & MCLENNAN COS INC	972.	972.
MEAD JOHNSON NUTRITION CO COM	338.	338.
MELLON FINL CO 02/12/1998 6.375% 02/15/2	3,188.	3,188.
MICROSOFT CORPORATION	880.	880.
MICROCHIP TECHNOLOGY INC COM	858.	23.
MORGAN STANLEY DEAN WITTER DISCOVER & CO	40.	40.
ORACLE SYS CORP	360.	360.
PNC BK CORP	60.	60.
PRICE T ROWE GROUP INC COM	486.	486.
PROCTER & GAMBLE CO COM	1,885.	1,885.
SPDR S&P HOMEBUILDERS ETF	74.	74.
SCHLUMBERGER LIMITED	588.	588.
SCHWAB CHARLES CORP NEW COM	594.	594.
SOUTHERN UN CO NEW COM	600.	600.
SPECTRA ENERGY CORP COM	700.	700.
TEVA PHARMACEUTICAL INDS LTD ADR	406.	406.
TEXAS INSTRS INC	343.	343.
UNION PAC CORP COM	360.	360.
WACHOVIA CORP GLOBAL SR MTN	2,750.	2,750.
WAL MART STORES INC 02/18/2004 4.125% 02	2,063.	2,063.
WEYERHAEUSER CO COM	7,801.	7,658.
BANK OF AMERICA MONEY MARKET SAVINGS ACC	184.	184.
COVIDIEN LTD PLC COM	180.	180.
NOBLE CORP COM	887.	887.
TOTAL	59,597.	58,619.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
EXCISE TAX REFUND		2,901.
	TOTALS	2,901.

STATEMENT 3

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	2,900.			2,900.
TOTALS	2,900.	NONE	NONE	2,900.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVT MGT FEES		21,743.	21,743.
	TOTALS	21,743.	21,743.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	56.	56.
FOREIGN TAXES ON QUALIFIED FOR	111.	111.
FOREIGN TAXES ON NONQUALIFIED	25.	25.
TOTALS	192.	192.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
10 INCOME ADJ	979.
ADJ MARKET VALUE TO COST	98,652.
TOTAL	99,631.

STATE(S) WHERE THE FOUNDATION IS REGISTERED
DE

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
==

OFFICER NAME:
JOHN V. DEITCHMAN
ADDRESS:
C/O US TRUST ONE BRYANT PARK
NEW YORK, NY 10036
TITLE:
OFFICER
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 10

OFFICER NAME:
LINDA A. DEITCHMAN
ADDRESS:
C/O US TRUST ONE BRYANT PARK
NEW YORK, NY 10036
TITLE:
OFFICER
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 10

OFFICER NAME:
AMY ELIZABETH DEITCHMAN
ADDRESS:
C/O US TRUST ONE BRYANT PARK
NEW YORK, NY 10036
TITLE:
OFFICER
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 10

OFFICER NAME:
PETER CHARLES DEITCHMAN
ADDRESS:
C/O US TRUST ONE BRYANT PARK
NEW YORK, NY 10036
TITLE:
OFFICER
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 10

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
DOMESTIC CHURCH
MEDIA FDN
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
CENTER FOR GREAT
EXPECTATIONS
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
SAINT PERPETUA SCHOOL
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
SCHOOL OF SAINT
ELIZABETH
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
CAFRICO
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
ST VINCENT DE PAUL
SCHOOL
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED
AMOUNT OF GRANT PAID .... 10,000.

TOTAL GRANTS PAID: 110,000.

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2010

Name of estate or trust	Employer identification number
THE JOHN V. DEITCHMAN FAMILY FOUNDATION	13-3979660

Note: *Form 5227 filers need to complete only Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a						

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	9,341.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	9,341.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a	LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			284.

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-47,214.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	-46,930.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D (Form 1041) 2010**

Part III Summary of Parts I and II

Caution: *Read the instructions **before** completing this part.*

			(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			9,341.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			-46,930.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			-37,589.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet,** as necessary*

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of: a The loss on line 15, column (3) **or** b $3,000	16	(3,000)

Note: *If the loss on line 15, column (3), is more than $3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if:*

- *Either line 14b, col (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the **smaller** of the amount on line 17 or $2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the **smaller** of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (.15)	30	
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust
THE JOHN V. DEITCHMAN FAMILY FOUNDATION

Employer identification number
13-3979660

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 248. HARRIS STRATEX NETWORKS INC CL A COM	05/28/2009	01/25/2010	1,817.00	1,324.00	493.00
100. ISHARES FTSE XINHAU HK CHINA 25 INDEX	07/09/2009	01/25/2010	3,968.00	3,731.00	237.00
100. ISHARES FTSE XINHAU HK CHINA 25 INDEX	03/24/2009	01/25/2010	3,968.00	2,879.00	1,089.00
200. ISHARES FTSE XINHAU HK CHINA 25 INDEX	02/12/2009	01/25/2010	7,936.00	5,168.00	2,768.00
100. FREEPORT-MCMORAN COPPER & GOLD INC COM	03/10/2009	01/27/2010	7,008.00	3,387.00	3,621.00
200. ISHARES FTSE XINHAU HK CHINA 25 INDEX	02/12/2009	01/27/2010	7,566.00	5,168.00	2,398.00
3000. CMG ULTRA SHORT TERM BOND FUND	02/17/2010	03/30/2010	27,420.00	27,480.00	-60.00
2000. CMG ULTRA SHORT TERM BOND FUND	02/17/2010	04/09/2010	18,280.00	18,320.00	-40.00
100. HEWLETT PACKARD CO COM	11/25/2009	08/31/2010	3,854.00	5,019.00	-1,165.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b 9,341.00

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number
THE JOHN V. DEITCHMAN FAMILY FOUNDATION	13-3979660

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 200. DISNEY WALT CO	07/03/2003	01/25/2010	6,010.00	3,986.00	2,024.00
300. FPL GROUP INC COM	09/03/2008	01/25/2010	14,485.00	17,200.00	-2,715.00
875. SCHWAB CHARLES CORP NEW COM	07/28/1998	01/25/2010	16,641.00	7,560.00	9,081.00
400. ADOBE SYS INC	04/17/2007	01/27/2010	13,206.00	17,080.00	-3,874.00
200. JOHNSON & JOHNSON	12/29/1997	01/27/2010	12,633.00	6,540.00	6,093.00
100000. MELLON FINL CO 02/12/1998 6.375% 02/15/201	06/30/1998	02/15/2010	100,000.00	100,015.00	-15.00
200. MORGAN STANLEY DEAN WITTER DISCOVER & CO	01/09/2006	02/17/2010	5,459.00	9,860.00	-4,401.00
400. ALCOA INC	12/24/2001	04/09/2010	5,766.00	13,804.00	-8,038.00
300. ALCOA INC	07/16/2002	04/09/2010	4,324.00	8,835.00	-4,511.00
100. BAXTER INTERNATIONAL INC	08/07/2007	05/14/2010	4,351.00	5,289.00	-938.00
300. BAXTER INTERNATIONAL INC	02/12/2007	05/14/2010	13,053.00	14,957.00	-1,904.00
200. ISHARES FTSE XINHAU HK CHINA 25 INDEX	02/12/2009	05/14/2010	7,740.00	5,168.00	2,572.00
400. AMERIPRISE FINANCIAL INC	09/03/2008	07/01/2010	13,966.00	18,011.00	-4,045.00
46.581 ARTIO INTL EQUITY FUND CL I	03/13/2008	07/01/2010	1,164.00	1,903.00	-739.00
600. ARTIO INTL EQUITY FUND CL I	10/11/2005	07/01/2010	14,988.00	21,504.00	-6,516.00
155.02 ARTIO INTL EQUITY FUND CL I	08/26/2005	07/01/2010	3,872.00	5,362.00	-1,490.00
400. BAXTER INTERNATIONAL INC	02/12/2007	07/01/2010	16,156.00	19,942.00	-3,786.00
300. GENERAL ELEC CO	12/29/1997	07/01/2010	4,194.00	7,203.00	-3,009.00
200. MORGAN STANLEY DEAN WITTER DISCOVER & CO	01/09/2006	07/01/2010	4,511.00	9,860.00	-5,349.00
100. MORGAN STANLEY DEAN WITTER DISCOVER & CO	03/10/2009	07/01/2010	2,255.00	1,985.00	270.00
500. COVIDIEN LTD PLC COM	03/13/2008	07/01/2010	19,737.00	21,794.00	-2,057.00
300. CISCO SYSTEMS INCORPORATED	05/21/2004	08/31/2010	6,019.00	6,513.00	-494.00
500. GENERAL ELEC CO	12/29/1997	08/31/2010	7,207.00	12,005.00	-4,798.00
100. HEWLETT PACKARD CO COM	09/09/2008	08/31/2010	3,854.00	4,694.00	-840.00
100. LOWES COMPANIES INCORPORATED	07/09/2009	08/31/2010	2,042.00	1,899.00	143.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side
THE JOHN V. DEITCHMAN FAMILY FOUNDATION

Employer identification number
13-3979660

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 300. LOWES COMPANIES INCORPORATED	07/06/2009	08/31/2010	6,127.00	5,678.00	449.00
100. PRICE T ROWE GROUP INC COM	03/02/2007	08/31/2010	4,382.00	4,623.00	-241.00
1000. SPDR S&P HOMEBUILDERS ETF	04/04/2008	08/31/2010	14,265.00	23,858.00	-9,593.00
200. SPDR S&P HOMEBUILDERS ETF	09/09/2008	08/31/2010	2,853.00	4,206.00	-1,353.00
100. SCHLUMBERGER LIMITED	05/06/2004	08/31/2010	5,337.00	2,885.00	2,452.00
100. SCHWAB CHARLES CORP NEW COM	07/28/1998	08/31/2010	1,272.00	864.00	408.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . -47,214.00

FEDERAL CAPITAL GAIN DIVIDENDS

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS		
I2 TECHNOLOGIES INC	61.00	
LUCENT TECHNOLOGIES INC	18.00	
WEYERHAEUSER CO COM	205.00	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		284.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		284.00

Portfolio Detail

Account: 41-01-100-5838419 JV DEITCHMAN FAM FDN

Dec. 01, 2010 through Dec 31, 2010

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency								
Cash Equivalents								
35,799.810	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT (Income Investment)	994458719	$35,799.81	$3.94	$35,799.81 1.000	$0.00	$46.54	0.1%
127,738.230	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	994458719	127,738.23	15.02	127,738.23 1.000	0.00	166.06	0 1
	Total Cash Equivalents		**$163,538.04**	**$18.96**	**$163,538.04**	**$0.00**	**$212.60**	**0.1%**
Total Cash/Currency			**$163,538.04**	**$18.96**	**$163,538.04**	**$0.00**	**$212.60**	**0.1%**
Equities								
Consumer Discretionary								
1,200.000	DISNEY WALT CO COM DISNEY Ticker: DIS	254687106	$45,012.00 37.510	$480.00	$23,916.58 19.930	$21,095.42	$480.00	1.1%
600.000	LOWES COS INC Ticker: LOW	548661107	15,048.00 25.080	0.00	11,355 00 18.925	3,693.00	264 00	1.8
100.000	NETFLIX.COM INC Ticker: NFLX	64110L106	17,570.00 175.700	0.00	1,146.50 11.465	16,423.50	0.00	0.0
	Total Consumer Discretionary		**$77,630.00**	**$480.00**	**$36,418.08**	**$41,211.92**	**$744.00**	**1.0%**
Consumer Staples								
1,200.000	HAIN CELESTIAL GROUP INC Ticker: HAIN	405217100	$32,472.00 27.060	$0.00	$21,648.48 18.040	$10,823.52	$0.00	0.0%
700.000	HEINZ H J CO Ticker: HNZ	423074103	34,622 00 49.460	315.00	30,258.62 43.227	4,363.38	1,260.00	3.6
500.000	MEAD JOHNSON NUTRITION CO Ticker: MJN	582839106	31,125.00 62.250	112.50	21,981.50 43.963	9,143.50	450.00	1.4
1,000.000	PROCTER & GAMBLE CO Ticker: PG	742718109	64,330.00 64.330	0.00	31,343 60 31.344	32,986.40	1,927.00	3.0

(1) Market Value in the Portfolio Detail section does not include Accrued Income

Portfolio Detail

Account: 41-01-100-5838419 JV DEITCHMAN FAM FDN

Dec. 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
Consumer Staples (cont)								
	Total Consumer Staples		**$162,549.00**	**$427.50**	**$105,232.20**	**$57,316.80**	**$3,637.00**	**2.2%**
Energy								
500.000	APACHE CORP Ticker: APA	037411105	$59,615 00 119.230	$0.00	$33,212.50 66.425	$26,402.50	$300.00	0.5%
500.000	CAMERON INTL CORP Ticker: CAM	13342B105	25,365.00 50.730	0.00	18,499.50 36.999	6,865.50	0.00	0.0
500.000	CHEVRON CORP Ticker: CVX	166764100	45,625.00 91.250	0.00	37,225.49 74.451	8,399.51	1,440.00	3.2
1,000.000	NOBLE CORP ISIN CH0033347318 SWITZERLAND Ticker: NE	H5833N103	35,770.00 35.770	0.00	24,864.60 24.865	10,905.40	348.00	1.0
600.000	SCHLUMBERGER LTD NETHERLANDS ANTILLES Ticker: SLB	806857108	50,100.00 83.500	126.00	17,214 00 28.690	32,886.00	504.00	1 0
590.000	SOUTHWESTERN ENERGY CO Ticker: SWN	845467109	22,083.70 37.430	0.00	806.82 1.367	21,276 88	0.00	0.0
700.000	SPECTRA ENERGY CORP Ticker: SE	847560109	17,493.00 24.990	0.00	17,069.23 24.385	423 77	700.00	4.0
	Total Energy		**$256,051.70**	**$126.00**	**$148,892.14**	**$107,159.56**	**$3,292.00**	**1.3%**
Financials								
600.000	AMERIPRISE FINL INC Ticker: AMP	03076C106	$34,530.00 57.550	$0.00	$26,109 00 43.515	$8,421.00	$432.00	1.3%
1,200.000	MARSH & MCLENNAN COS INC Ticker: MMC	571748102	32,808.00 27.340	0.00	17,844.00 14.870	14,964.00	1,008.00	3.1
300.000	PNC FINL SVCS GROUP INC Ticker: PNC	693475105	18,216.00 60.720	0.00	19,256.49 64.188	-1,040.49	120.00	0.7
400.000	PRICE T ROWE GROUP INC Ticker: TROW	74144T108	25,816.00 64.540	0.00	18,490 00 46.225	7,326.00	432.00	1.7
2,400.000	SCHWAB CHARLES CORP NEW Ticker: SCHW	808513105	41,064.00 17.110	0.00	20,737.33 8 641	20,326.67	576.00	1 4

Portfolio Detail

Account: 41-01-100-5838419 JV DEITCHMAN FAM FDN

Dec. 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
Financials (cont)								
	Total Financials		**$152,434.00**	**$0.00**	**$102,436.82**	**$49,997.18**	**$2,568.00**	**1.7%**
Health Care								
700.000	ABBOTT LABS Ticker: ABT	002824100	$33,537.00 47.910	$0.00	$36,613.50 52.305	-$3,076.50	$1,232.00	3.7%
700.000	BRISTOL MYERS SQUIBB CO Ticker: BMY	110122108	18,536.00 26.480	0.00	14,607.25 20 868	3,928.75	924.00	5 0
300.000	CERNER CORP Ticker: CERN	156782104	28,422.00 94.740	0.00	16,136.16 53.787	12,285.84	0.00	0.0
400.000	GILEAD SCIENCES INC Ticker GILD	375558103	14,496.00 36.240	0.00	17,914.00 44.785	-3,418.00	0.00	0 0
200.000	JOHNSON & JOHNSON Ticker: JNJ	478160104	12,370.00 61.850	0.00	6,540.25 32.701	5,829.75	432.00	3.5
600.000	TEVA PHARMACEUTICAL INDS LTD ADR ISRAEL Ticker: TEVA	881624209	31,278 00 52.130	115.62	27,879.11 46.465	3,398.89	400.20	1.3
	Total Health Care		**$138,639.00**	**$115.62**	**$119,690.27**	**$18,948.73**	**$2,988.20**	**2.2%**
Industrials								
600.000	CATERPILLAR INC Ticker: CAT	149123101	$56,196.00 93.660	$0.00	$30,403.64 50.673	$25,792.36	$1,056.00	1 9%
800.000	DANAHER CORP DEL Ticker: DHR	235851102	37,736.00 47.170	16.00	29,885.96 37.357	7,850.04	64.00	0.2
700.000	DEERE & CO Ticker: DE	244199105	58,135.00 83.050	245.00	37,349.25 53.356	20,785.75	980.00	1.7
300.000	UNION PAC CORP Ticker: UNP	907818108	27,798.00 92 660	114.00	24,019.95 80.067	3,778.05	456.00	1.6
	Total Industrials		**$179,865.00**	**$375.00**	**$121,658.80**	**$58,206.20**	**$2,556.00**	**1.4%**

Trade Date

U.S. TRUST

Bank of America Private Wealth Management

Portfolio Detail

Account: 41-01-100-5838419 JV DEITCHMAN FAM FDN

Dec. 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
Information Technology								
1,200.000	CISCO SYS INC Ticker: CSCO	17275R102	$24,276.00 20.230	$0.00	$25,151.40 20.960	-$875.40	$0.00	0.0%
890.000	COGNIZANT TECHNOLOGY SOLUTIONS CL A Ticker: CTSH	192446102	65,228.10 73.290	0.00	2,467.90 2.773	62,760.20	0.00	0.0
2,500.000	EMC CORP Ticker: EMC	268648102	57,250.00 22.900	0.00	33,536.70 13.415	23,713.30	0.00	0.0
30 000	GOOGLE INC CL A COM Ticker: GOOG	38259P508	17,819.10 593.970	0.00	14,970.20 499 007	2,848.90	0.00	0.0
800.000	HARRIS CORP DEL Ticker: HRS	413875105	36,240.00 45.300	0.00	14,844.00 18.555	21,396.00	800.00	2.2
400.000	HEWLETT PACKARD CO Ticker: HPQ	428236103	16,840.00 42.100	0.00	18,775.00 46.938	-1,935.00	128.00	0.8
1,000.000	INTEL CORP Ticker: INTC	458140100	21,030 00 21.030	0.00	20,625.70 20 626	404.30	630.00	3.0
500.000	MICROCHIP TECHNOLOGY INC Ticker: MCHP	595017104	17,105.00 34.210	0.00	16,819.65 33.639	285.35	690.00	4.0
1,600.000	MICROSOFT CORP Ticker: MSFT	594918104	44,656.00 27.910	0.00	31,459.84 19.662	13,196.16	1,024.00	2 3
1,800.000	ORACLE CORP Ticker: ORCL	68389X105	56,340.00 31.300	0.00	28,901.00 16.056	27,439.00	360.00	0.6
700.000	TEXAS INSTRS INC Ticker: TXN	882508104	22,750.00 32.500	0.00	15,715.00 22.450	7,035.00	364.00	1.6
	Total Information Technology		**$379,534.20**	**$0.00**	**$223,266.39**	**$156,267.81**	**$3,996.00**	**1.1%**
Materials								
200.000	FREEPORT-MCMORAN COPPER & GOLD INC COM Ticker: FCX	35671D857	$24,018.00 120 090	$0.00	$6,773.50 33.868	$17,244.50	$400.00	1.7%

Portfolio Detail

Account: 41-01-100-5838419 JV DEITCHMAN FAM FDN

Dec. 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
Materials (cont)								
800.000	GOLDCORP INC NEW COM CANADA Ticker: GG	380956409	36,784.00 45.980	0.00	32,338.00 40.423	4,446.00	288.00	0.8
733.000	WEYERHAEUSER CO Ticker: WY	962166104	13,875.69 18.930	0.00	23,453.06 31.996	-9,577.37	146.60	1.1
	Total Materials		**$74,677.69**	**$0.00**	**$62,564.56**	**$12,113.13**	**$834.60**	**1.1%**
Utilities								
500.000	DOMINION RES INC VA NEW Ticker: D	25746U109	$21,360.00 42.720	$0.00	$15,512.50 31.025	$5,847.50	$915.00	4.3%
1,200.000	DUKE ENERGY CORP NEW COM Ticker: DUK	26441C105	21,372.00 17.810	0 00	20,236.18 16.863	1,135.82	1,176.00	5.5
1,000.000	SOUTHERN UN CO NEW Ticker: SUG	844030106	24,070.00 24.070	150.00	13,789.24 13.789	10,280.76	600.00	2.5
	Total Utilities		**$66,802.00**	**$150.00**	**$49,537.92**	**$17,264.08**	**$2,691.00**	**4.0%**
Other Equities								
1,040.294	ARTIO INTL EQUITY FUND CL I Ticker: JIEI X	04315J506	$31,354 46 30.140	$611.38	$27,481.86 26.417	$3,872.60	$611.69	2.0%
200.000	ISHARES FTSE CHINA 25 INDEX FUND Ticker: FXI	464287184	8,618.00 43.090	0.00	5,126.00 25.630	3,492.00	125.60	1.5
1,796.006	LAZARD FUNDS INC EMERGING MKTS PORTFOLIO INSTL Ticker: LZEM X	52106N889	39,117.01 21.780	0.00	32,430.00 18.057	6,687.01	454.39	1 2
	Total Other Equities		**$79,089.47**	**$611.38**	**$65,037.86**	**$14,051.61**	**$1,191.68**	**1.5%**
Total Equities			**$1,567,272.06**	**$2,285.50**	**$1,034,735.04**	**$532,537.02**	**$24,498.48**	**1.6%**

Portfolio Detail

Account: 41-01-100-5838419 JV DEITCHMAN FAM FDN

Dec. 01, 2010 through Dec. 31, 2010

Units	Description	CUSIP	*Market Value(1)/ Market Price*	*Accrued Income*	*Tax Cost/ Average Unit Cost*	*Unrealized Gain/Loss*	*Estimated Annual Income*	*Cur Yld/ YTM*
Fixed Income								
Investment Grade Taxable								
50,000.000	***2011*** WAL-MART STORES INC NT DTD 02/18/04 4.125% DUE 02/15/11 Moody's: AA2 S&P: AA	931142BV4	$50,212.00 100.424	$779.16	$48,649.00 97.298	$1,563.00	$2,062.50	4.1% 0.5
50,000.000	***2012*** GENERAL ELEC CAP CORP MTN SER A DTD 03/03/04 4.375% DUE 03/03/12 Moody's: AA2 S&P. AA+	36962GG57	51,822.50 103.645	717.01	49,954.50 99.909	1,868.00	2,187 50	4.2 1.2
50,000.000	ANHEUSER BUSCH COS INC NT DTD 04/22/04 4.700% DUE 04/15/12 Moody's: BAA2 S&P. BBB+	035229CX9	52,216.00 104 432	496.11	50,228.00 100.456	1,988.00	2,350.00	4.5 1.2
50,000.000	DEERE JOHN CAP CORP MTN DTD 03/30/09 5 250% DUE 10/01/12 Moody's: A2 S&P: A	24422EQW2	53,781.50 107.563	656.24	50,212.50 100.425	3,569.00	2,625.00	4.9 0 9
50,000.000	***2013*** WACHOVIA CORP GLOBAL SR MTN DTD 04/25/08 5.500% DUE 05/01/13 Moody's: A1 S&P. AA-	92976WBJ4	54,410.00 108.820	458.33	50,204.50 100.409	4,205.50	2,750.00	5.1 1.7
50,000.000	***2014*** GOLDMAN SACHS GROUP INC NT DTD 01/13/04 5.150% DUE 01/15/14 Moody's: A1 S&P: A	38143UAB7	53,853.00 107.706	1,187.36	47,850.00 95.700	6,003.00	2,575.00	4.8 2 5
6,000.000	CMG ULTRA SHORT TERM BOND FUND	19765E823	54,300.00 9.050	114.02	54,960.00 9.160	-660.00	1,488.00	2.7
600.000	ISHARES IBOXX INV GR CORP BD FUND	464287242	65,064.00 108.440	0.00	57,057.64 95.096	8,006.36	3,168.60	4.9

Portfolio Detail

Account: 41-01-100-5838419 JV DEITCHMAN FAM FDN

Dec. 01, 2010 through Dec 31, 2010

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Fixed Income (cont)								
Investment Grade Taxable (cont)								
2,000.000	JPMORGAN CHASE CAP XXVI CAP SECS VAR SER Z Moody's AA3 S&P BBB+	48124G104	53,820.00 26.910	0.00	52,655.11 26.328	1,164.89	4,000.00	7 4
	Total Investment Grade Taxable		**$489,479.00**	**$4,408.23**	**$461,771.25**	**$27,707.75**	**$23,206.60**	**4.7%**
Total Fixed Income			**$489,479.00**	**$4,408.23**	**$461,771.25**	**$27,707.75**	**$23,206.60**	**4.7%**
Total Portfolio			**$2,220,289.10**	**$6,712.69**	**$1,660,044.33**	**$560,244.77**	**$47,917.68**	**2.2%**
Accrued Income			$6,712.69					
Total			**$2,227,001.79**					