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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
BOGATIN FAMILY FOUNDATION INC.
C/O CBIZ MHM LLC

A Employer identification number
13-3922730

Number and street (or P O box number if mail is not delivered to street address) Room/suite
111 WEST 40TH STREET

B Telephone number
(212) 790-5700

City or town, state, and ZIP code
NEW YORK, NY 10018

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 2,175,016.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc, received			N/A	
2 Check ▶ [X] if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	46,003.	46,003.		STATEMENT 1
4 Dividends and interest from securities	33.	33.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	5,969.			
b Gross sales price for all assets on line 6a 1,773,531.				
7 Capital gain net income (from Part IV line 2)		5,969.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total Add lines 1 through 11	52,005.	52,005.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 3	8,113.	4,057.		4,057.
c Other professional fees				
17 Interest				
18 Taxes STMT 4	2,150.	0.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 5	14,132.	10,882.		3,250.
24 **Total operating and administrative expenses** Add lines 13 through 23	24,395.	14,939.		7,307.
25 Contributions, gifts, grants paid	112,811.			112,811.
26 **Total expenses and disbursements** Add lines 24 and 25	137,206.	14,939.		120,118.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	<85,201.>			
b **Net investment income** (if negative enter -0-)		37,066.		
c **Adjusted net income** (if negative enter -0-)			N/A	

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,138,530.	1,058,229.	1,058,229.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land buildings and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 6	1,138,509.	1,133,609.	1,116,787.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	2,277,039.	2,191,838.	2,175,016.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	2,277,039.	2,191,838.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	2,277,039.	2,191,838.	
	31 **Total liabilities and net assets/fund balances**	2,277,039.	2,191,838.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,277,039.
2	Enter amount from Part I, line 27a	2	<85,201.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2,191,838.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b) line 30	6	2,191,838.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	1,773,531.		1,767,562.	5,969.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				5,969.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 5,969.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	139,666.	2,330,423.	.059932
2008	134,048.	2,984,122.	.044920
2007	163,842.	3,331,582.	.049178
2006	121,001.	3,352,467.	.036093
2005	123,371.	3,733,259.	.033046

2	**Total** of line 1, column (d)	2	.223169
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.044634
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,226,422.
5	Multiply line 4 by line 3	5	99,374.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	371.
7	Add lines 5 and 6	7	99,745.
8	Enter qualifying distributions from Part XII, line 4	8	120,118.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b and complete that part using a 1% tax rate.
See the Part VI instructions.

15

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	371.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	371.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	371.
6	Credits/Payments:			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a 520.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	520.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	149.
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 149. **Refunded** ▶		11	0.

Part VII-A | Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ C/O CBIZ MHM LLC Telephone no ▶ (212) 790-5700

Located at ▶ 1065 AVE OF THE AMERICAS, NEW YORK, NY ZIP+4 ▶ 10018

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☒ Yes ☐ No			
	If "Yes," list the years ▶ 2008 , , ,			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b	X	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ , , ,			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JEFFREY BOGATIN 888 PARK AVENUE NEW YORK, NY 10075	PRESIDENT/DIRECTOR 0.00	0.	0.	0.
SUSAN BOGATIN 888 PARK AVENUE NEW YORK, NY 10075	SECRETARY/DIRECTOR 3.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Form **990-PF** (2010)

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12-07-10

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2010)

023561
12-07-10

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,527,081.
b	Average of monthly cash balances	1b	733,246.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,260,327.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,260,327.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	33,905.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,226,422.
6	**Minimum investment return** Enter 5% of line 5	6	111,321.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	111,321.
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 371.		
b	Income tax for 2010. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	371.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	110,950.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	110,950.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	110,950.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	120,118.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	120,118.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	371.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	119,747.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				110,950.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			116,023.	
b Total for prior years: 2008, ____, ____		7,037.		
3 Excess distributions carryover, if any, to 2010.				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 120,118.				
a Applied to 2009, but not more than line 2a			116,023.	
b Applied to undistributed income of prior years (Election required - see instructions) *		4,095.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		2,942.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		2,942.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				110,950.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

* SEE STATEMENT 7

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

JEFFREY BOGATIN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 8				
Total			▶ 3a	112,811.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	46,003.	
4 Dividends and interest from securities			14	33.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	5,969.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		52,005.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 52,005.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Susan Bogatin 5/12/11 SECRETARY
Signature of officer or trustee Date Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
STEVEN E. GOLDEN		5/11/11		

Firm's name ▶ CBIZ MHM, LLC
1065 AVENUE OF THE AMERICAS
Firm's address ▶ NEW YORK, NY 10018

Firm's EIN ▶
Phone no. 212-790-5700

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
GOLDMAN SACHS GRO 7 80% 10	9000 0000(B)	05/21/09	01/28/10	(52.42) (A)	(460 80) (A)	9,000 00	9 000 00 (C)	0 00
CATERPILLAR FIN S 4 30% 10	10000 0000(B)	06/18/09	06/01/10	(123 52) (A)	(275.00) (A)	10,000 00	10,000 00 (C)	0.00
MORGAN STANLEY 4 00% 2010	7000 0000(B)	05/14/09	01/15/10	(4 21) (A)	(66 50) (A)	7 000 00	7 000.00 (C)	0 00
PFIZER INC	7000 0000(B)	05/14/09	03/01/10	(26 32) (A)	(119.57) (A)	7,465 78	7,314.92 (C)	150 86
	2000 0000(B)	11/05/09	03/01/10	(9 50) (A)	(17 19) (A)	2,133 08	2 112 81 (C)	20 27
		Security Subtotal				35,598.86	35,427.73	171.13
FEDERAL NATL MTG ASSOC	1000.0000(B)	11/04/09	08/03/10	(26 08) (A)	(32 81) (A)	1,016 31	1 016.09 (C)	0 22
	24000.0000(B)	11/04/09	09/03/10	(724 05) (A)	(885.77) (A)	24,290 40	24,287 83 (C)	2.57
		Security Subtotal				**25,306.71**	**25,303.92**	**2.79**
US TSY 1 375% FEB 15 2013	22000 0000(B)	02/26/10	05/21/10	(2 01) (A)	(2.01) (A)	22,175 30	22,023 85 (C)	151 45
	7000 0000	04/01/10	05/21/10			7,055 79	6,965 27	90 52
		Security Subtotal				**29,231.09**	**28,989.12**	**241.97**
U S TREASURY NOTE	6000 0000(B)	05/07/10	10/01/10	(112.14) (A)	(112 14) (A)	6,104 47	6,102 55 (C)	1 92
	5000 0000(B)	05/21/10	10/01/10	(85 48) (A)	(85.48) (A)	5 087 06	5 085 24 (C)	1 82
	23000 0000(B)	05/21/10	12/02/10	(568 83) (A)	(568 83) (A)	23,221 84	23,216 48 (C)	5 36
		Security Subtotal				**34,413.37**	**34,404 27**	**9.10**

BANK OF AMERICA (MLTC)

2010 ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
US TSY 3 875% SEP 15 2010	16000.0000(B)	05/11/09	02/26/10	(86.71) (A)	(420 13) (A)	16,316 82	16,282 37 (C)	34 45
	9000 0000(B)	05/11/09	04/01/10	(77.00) (A)	(264.55) (A)	9,144 14	9,130 60 (C)	13 54
	30000.0000(B)	05/11/09	04/30/10	(331 52) (A)	(956.66) (A)	30,400 78	30,360.53 (C)	40 25
		Security Subtotal				***55,861.74***	***55,773.50***	***88.24***
		Short Term Capital Gains Subtotal				180,411.77	179,898 54	513 23
SHORT TERM CAPITAL LOSSES								
GOLDMAN SACHS GRO 6 87% 11	6000 0000(B)	11/05/09	05/07/10	(126 52) (A)	(174 61) (A)	6,171 60	6,236 39 (C)	(64 79)
GOLDMAN SACHS GRO 6 60% 12	2000 0000(B)	01/28/10	05/07/10	(25 35) (A)	(25 35) (A)	2,101 09	2,158 02 (C)	(56 93)
FEDERAL NATL MTG ASSOC	5000.0000(B)	11/04/09	10/01/10	(167 09) (A)	(200 78) (A)	5 041 50	5,043 72 (C)	(2 22)
US TSY 2 875% JUN 30 2010	25000 0000(B)	12/10/09	02/01/10	(61 83) (A)	(99.11) (A)	25,278 24	25,278 82 (C)	(0 58)
	4000 0000(B)	12/10/09	02/26/10	(17.99) (A)	(23 95) (A)	4,036 25	4,036.52 (C)	(0 27)
		Security Subtotal						
		Short Term Capital Losses Subtotal				42,628 68	42,753.47	(124.79)
NET SHORT TERM CAPITAL GAIN (LOSS)						223,040	222,652	388.44
LONG TERM CAPITAL GAINS								
AT&T WIRELESS 7 87% 2011	7000.0000(B)	05/14/09	12/31/10	(321 49) (A)	(516.26) (A)	7,085 40	7,052.49 (C)	32.91
	2000.0000(B)	11/05/09	12/31/10	(130 46) (A)	(148 74) (A)	2,024 40	2 021 86 (C)	2 54
		Security Subtotal				***9,109.80***	***9,074.35***	***35.45***
JPMORGAN CHASE & 2.62% 10	10000 0000(B)	05/14/09	12/01/10	(156 33) (A)	(263 51) (A)	10,000 00	10,000 00 (C)	0 00
	3000.0000(B)	11/05/09	12/01/10	(67 48) (A)	(78 00) (A)	3,000 00	3 000.00 (C)	0 00
		Security Subtotal				***13,000.00***	***13,000.00***	***0.00***
FEDERAL NATL MTG ASSOC	6000.0000(B)	12/15/08	08/03/10	(104 97) (A)	(286.74) (A)	6 097 80	6,064.80 (C)	33 00
US TSY 3 875% SEP 15 2010	32000 0000(B)	05/11/09	08/03/10	(618 82) (A)	(1,285 64) (A)	32,133 64	32,119 38 (C)	14 26
	9000.0000(B)	06/04/09	08/03/10	(175 07) (A)	(344 51) (A)	9,037 59	9,033 77 (C)	3 82
		Security Subtotal				47,269.03	47,219.95	51.08

Merrill Lynch
Bank of America Corporation

Account No. | Taxpayer No 13-3922730 |

BANK OF AMERICA (MLTC)

2010 ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
US TSY 5 125% JUN 30 2011	29000.0000(B)	09/23/09	12/02/10	(1 140 74) (A)	(1,456.75) (A)	29,814 40	29,713.72 (C)	100 68
		Long Term Capital Gains Subtotal				99,193.23	99,006.02	187.21
NET LONG TERM CAPITAL GAIN (LOSS)								187.21

Merrill Lynch
Bank of America Corporation

Account No.	Taxpayer No	Page
	13-3922730	15 of 24

BANK OF AMERICA (MLTC)

2010 SUPPLEMENTAL ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
FHLMC E0 2703 04%2025		08/16/10	08/16/10			188.62	188.62	0.00
		09/15/10	09/15/10			410.28	410.28	0.00
		10/15/10	10/15/10			870.16	870.16	0.00
		11/15/10	11/15/10			1,013.68	1,013.68	0.00
		12/15/10	12/15/10			1,350.97	1,350.97	0.00
		01/18/11	01/18/11			1,111.79	1,111.79	0.00
		Security Subtotal				***4,945.50***	***4,945.50***	***0.00***
FHLMC G1 2522 05%2022		02/16/10	02/16/10			375.15	375.15	0.00
		03/15/10	03/15/10			633.17	633.17	0.00
		04/15/10	04/15/10			385.17	385.17	0.00
		05/17/10	05/17/10			354.40	354.40	0.00
		06/15/10	06/15/10			374.74	374.74	0.00
		07/15/10	07/15/10			319.14	319.14	0.00
		08/16/10	08/16/10			274.01	274.01	0.00
		09/15/10	09/15/10			431.80	431.80	0.00
		10/15/10	10/15/10			431.52	431.52	0.00
		11/15/10	11/15/10			454.70	454.70	0.00
		12/15/10	12/15/10			482.22	482.22	0.00
		01/18/11	01/18/11			591.18	591.18	0.00
		Security Subtotal				***5,107.20***	***5,107.20***	***0.00***
FHLMC G1 8181 05%2022		02/16/10	02/16/10			255.00	255.00	0.00
		03/15/10	03/15/10			215.24	215.24	0.00
		04/15/10	04/15/10			189.42	189.42	0.00
		05/17/10	05/17/10			284.44	284.44	0.00
		06/15/10	06/15/10			164.21	164.21	0.00
		07/15/10	07/15/10			240.35	240.35	0.00
		08/16/10	08/16/10			397.61	397.61	0.00
		09/15/10	09/15/10			207.56	207.56	0.00

BANK OF AMERICA (MLTC)

2010 SUPPLEMENTAL ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
FHLMC G1 8181 05%2022								
		10/15/10	10/15/10			354.05	354.05	0.00
		11/15/10	11/15/10			137.67	137.67	0.00
		12/15/10	12/15/10			295.50	295.50	0.00
		01/18/11	01/18/11			307.78	307.78	0.00
		Security Subtotal				***3,048.83***	***3,048.83***	***0.00***
FHLMC J0 5089 05%2022		02/16/10	02/16/10			47.80	47.80	0.00
		03/15/10	03/15/10			349.51	349.51	0.00
		04/15/10	04/15/10			168.82	168.82	0.00
		05/17/10	05/17/10			383.06	383.06	0.00
		06/15/10	06/15/10			330.30	330.30	0.00
		07/15/10	07/15/10			463.64	463.64	0.00
		08/16/10	08/16/10			263.62	263.62	0.00
		09/15/10	09/15/10			66.58	66.58	0.00
		10/15/10	10/15/10			250.04	250.04	0.00
		11/15/10	11/15/10			165.37	165.37	0.00
		12/15/10	12/15/10			90.34	90.34	0.00
		01/18/11	01/18/11			81.80	81.80	0.00
		Security Subtotal				***2,660.88***	***2,660.88***	***0.00***
FNMA P981774 05%2023		02/25/10	02/25/10			622.80	622.80	0.00
		03/25/10	03/25/10			309.36	309.36	0.00
		04/26/10	04/26/10			449.13	449.13	0.00
		05/25/10	05/25/10			314.07	314.07	0.00
		06/25/10	06/25/10			781.51	781.51	0.00
		07/26/10	07/26/10			42.12	42.12	0.00
		08/25/10	08/25/10			528.77	528.77	0.00
		09/27/10	09/27/10			378.34	378.34	0.00
		10/25/10	10/25/10			267.79	267.79	0.00
		11/26/10	11/26/10			33.28	33.28	0.00
		12/27/10	12/27/10			332.95	332.95	0.00
		01/25/11	01/25/11			33.49	33.49	0.00
		Security Subtotal				***4,093.61***	***4,093.61***	***0.00***
FNMA P963451 05%2023		02/25/10	02/25/10			355.94	355.94	0.00
		03/25/10	03/25/10			376.03	376.03	0.00
		04/26/10	04/26/10			440.28	440.28	0.00
		05/25/10	05/25/10			441.57	441.57	0.00
		06/25/10	06/25/10			435.51	435.51	0.00
		07/26/10	07/26/10			293.66	293.66	0.00
		08/25/10	08/25/10			259.19	259.19	0.00

Merrill Lynch
Bank of America Corporation

Account No	Taxpayer No	Page
8[illegible]	13-3922730	17 of 24

BANK OF AMERICA (MLTC)

2010 SUPPLEMENTAL ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
FNMA P963451 05%2023								
		09/27/10	09/27/10			262 00	262 00	0.00
		10/25/10	10/25/10			523 81	523 81	0 00
		11/26/10	11/26/10			443 38	443 38	0 00
		12/27/10	12/27/10			609 98	609 98	0 00
		01/25/11	01/25/11			621 41	621 41	0 00
		Security Subtotal				*5,062.76*	*5,062.76*	*0 00*
		Short Term Capital Gains Subtotal				**24,918.78**	**24,918.78**	**0 00**
NET SHORT TERM CAPITAL GAIN (LOSS)								**0 00**
TOTAL CAPITAL GAINS AND LOSSES						**24,918.78**	**24,918.78**	**0.00**
TOTAL REPORTABLE GROSS PROCEEDS						**24,918.78**		
DIFFERENCE						**0.00 ****		

BANK OF AMERICA (MLTC)

2010 ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
GOLDMAN SACHS GRO 4 50% 10	5000 0000(B)	07/29/09	06/15/10	(79 63) (A)	(150 25) (A)	5,000 00	5,000 00 (C)	0.00
CIT: CC ISSUANC ABS 2006	6000 0000	11/10/09	05/24/10			6,000 00	5 985.93	14 07
USAA AUTO OWNER ABS 2008		01/15/10	01/15/10			65 16	65 16	0 00
		02/16/10	02/16/10			64 67	64 67	0 00
		03/15/10	03/15/10			61 42	61.42	0 00
		04.15/10	04/15/10			74 73	74 73	0 00
		05/17/10	05/17/10			67 16	67 16	0.00
		06/15/10	06/15/10			58 56	58 56	0.00
		07/15/10	07/15/10			63 51	63 51	0 00
		08/16/10	08/16/10			57 96	57 96	0.00
		09/15/10	09/15/10			56 68	56 68	0.00
		10/15/10	10/15/10			52 66	52 66	0 00
		Security Subtotal				***622.51***	***622 51***	***0 00***
CIT. CC ISSUANC ABS 2007	5000 0000	11/25/09	03/22/10			5 000 00	4,992.96	7.04
FORD CR AUT ABS 2008		01/15/10	01/15/10			281 90	281 90	0 00
		02/16/10	02/16/10			264 04	264.04	0 00
		Security Subtotal				***545.94***	***545.94***	***0 00***

BANK OF AMERICA (MLTC)

2010 ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
USAA AUTO OWNER ABS 2007		01/15/10	01/15/10			96 36	96.36	0 00
		02/16/10	02/16/10			91 94	91 94	0 00
		03/15/10	03/15/10			91 06	91 06	0 00
		04/15/10	04/15/10			102 59	102.59	0 00
		05/17/10	05/17/10			92 25	92 25	0 00
		06/15/10	06/15/10			80 30	80 30	0 00
		07/15/10	07/15/10			85 74	85 74	0 00
		Security Subtotal				***640.24***	***640 24***	***0.00***
FORD CR AUT ABS 2008		01/15/10	01/15/10			123 51	123 51	0 00
		02/16/10	02/16/10			114 71	114.71	0 00
		03/15/10	03/15/10			110 08	110 08	0 00
		04/15/10	04/15/10			135 13	135 13	0 00
		05/17/10	05/17/10			113 81	113.81	0 00
		06/15/10	06/15/10			99 96	99.96	0 00
		07/15/10	07/15/10			109 96	109 96	0 00
		08/16/10	08/16/10			100 54	100 54	0 00
		09/15/10	09/15/10			99 01	99 01	0 00
		10/15/10	10/15/10			93 17	93 17	0 00
		11/15/10	11/15/10			85 87	85.87	0 00
		12/15/10	12/15/10			83 70	83 70	0 00
		Security Subtotal				***1,269.45***	***1,269 45***	***0 00***
FORD CR AUT ABS 2007		01/15/10	01/15/10			314 24	314 24	0 00
		02/16/10	02/16/10			296 50	296 50	0 00
		03/15/10	03/15/10			278 79	278.79	0 00
		04/15/10	04/15/10			330 92	330.92	0 00
		05/17/10	05/17/10			288 24	288 24	0 00
		06/15/10	06/15/10			257 50	257.50	0 00
		07/15/10	07/15/10			272 20	272 20	0 00
		08/16/10	08/16/10			255 10	255 10	0 00
	5000 0000	01/05/10	09/15/10			5 59	5 57	0 02
		Security Subtotal				***2,299.08***	***2,299 06***	***0 02***
FORD CR AUT ABS 2009		01/15/10	01/15/10			115 27	115 27	0 00
		02/16/10	02/16/10			108 96	108 96	0.00
		03/15/10	03/15/10			112 47	112.47	0.00
		04/15/10	04/15/10			136 55	136 55	0 00
		05/17/10	05/17/10			113 57	113 57	0.00
		06/15/10	06/15/10			105 39	105.39	0 00
		Security Subtotal				***692.21***	***692.21***	***0.00***

BANK OF AMERICA (MLTC)

2010 ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
CHASE ISSUANCE ABS 2007	3000 0000	11/10/09	04/15/10			3,000 00	2,993.43	6 57
USAA AUTO OWNER ABS 2009		01/15/10	01/15/10			156 92	156 92	0 00
		02/16/10	02/16/10			153 34	153 34	0 00
		03/15/10	03/15/10			158 62	158.62	0 00
		04/15/10	04/15/10			195 33	195 33	0.00
		05/17/10	05/17/10			168 92	168 92	0 00
		06/15/10	06/15/10			153 46	153 46	0 00
		Security Subtotal				***986 59***	***986 59***	***0 00***
HONDA AUTO REC ABS 2009		01/15/10	01/15/10			115 83	115 83	0 00
		02/16/10	02/16/10			1,065 89	1 065 89	0 00
		03/15/10	03/15/10			1 044 69	1 044 69	0 00
		04/15/10	04/15/10			1,236 40	1,236 40	0 00
		05/17/10	05.17/10			1,140 70	1.140 70	0 00
		06/15/10	06/15/10			1.046 59	1 046.59	0 00
		07/15/10	07/15/10			1,095 36	1,095 36	0 00
		Security Subtotal				***6,745.46***	***6,745.46***	***0 00***
US TSY 3 125% SEP 30 2013	10000.0000(B)	07/15/10	11/24/10	(73 86) (A)	(73 86) (A)	10,686 68	10 585 16 (C)	101 52
	5000 0000(B)	08/05/10	11/24/10	(34 16) (A)	(34.16) (A)	5,343 35	5,320 09 (C)	23 26
		Security Subtotal				***16,030.03***	***15,905.25***	***124 78***
US TSY 1 125% DEC 15 2011	16000 0000	08/31/09	05/28/10			16 121 82	15,985 05	136 77
		Short Term Capital Gains Subtotal				**64,953 33**	**64,664 08**	**289 25**
SHORT TERM CAPITAL LOSSES								
FORD CR AUT ABS 2008	4000.0000	06 24/09	03/15/10			52 70	52 75	(0 05)
USAA AUTO OWNER ABS 2008	13000 0000	06/03/09	01/19/10			971 86	979 15	(7 29)
USAA AUTO OWNER ABS 2009	1000 0000	07/30/09	07 15/10			13 40	13 54	(0 14)
CHASE ISSUANCE ABS 2009	1000.0000	11/03/09	06/15/10			1,000 00	1 000 93	(0 93)
CAPITAL ONE ABS 2009	11000.0000	12/03/09	06/16/10			11,000 00	11,031.79	(31 79)
		Short Term Capital Losses Subtotal				**13,037.96**	**13,078 16**	**(40 20)**
NET SHORT TERM CAPITAL GAIN (LOSS)						102,910	102,661	**249 05**
LONG TERM CAPITAL GAINS								
GEN ELEC CAP CRP 4 87% 10	5000 0000(B)	05/13/09	10/21/10	(62 39) (A)	(108 20) (A)	5,000 00	5,000.00 (C)	0.00

Merrill Lynch
Bank of America Corporation

Account No.

Taxpayer No
13-3922730

BANK OF AMERICA (MLTC)

2010 ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
VERIZON GLOBAL FD 7.25% 10	5000 0000(B)	05/13/09	07/07/10	(123 56) (A)	(270 41) (A)	5,136 10	5 096 39 (C)	39 71
FEDERAL NATL MTGE ASSOC	20000 0000(B)	05/13/09	07/01/10	(455 56) (A)	(1 027 27) (A)	21,852 80	21 572 93 (C)	279 87
HONDA AUTO REC ABS 2009	10000 0000	06/23/09	08/05/10			3 260 15	2,180 65	1,079 50
FEDERAL NATL MTGE ASSOC	12000 0000(B)	05/13/09	07/15/10	(145 32) (A)	(313 64) (A)	13,270 92	12 910 60 (C)	360 32
US TSY 2 000% NOV 30 20	37000 0000(B)	05/13/09	08/31/10	(38 56) (A)	(74 57) (A)	38,455 75	37 194 26 (C)	1 262 49
	14000 0000(B)	05/13/09	12/15/10	(20.96) (A)	(34.59) (A)	14,407 92	14 067.13 (C)	340.79
		Security Subtotal				52,864 67	51,261.39	1,603 78
		Long Term Capital Gains Subtotal				101,384.64	98,021.96	3,362 68

LONG TERM CAPITAL LOSSES

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Sales Price	Cost Basis	Gain or (Loss)
USAA AUTO OWNER ABS 2008	1000 0000	07/24/09	11/15/10	34 81	35 48	(0 67)
USAA AUTO OWNER ABS 2007	2000 0000	06/30/09	08/16/10	64 85	66 07	(1 22)
FORD CR AUT ABS 2009	1000 0000	06/12/09	07/15/10	118 56	119 52	(0 96)
		Long Term Capital Losses Subtotal		218 22	221.07	(2 85)
				101,603	98,243	3,360

Merrill Lynch

THE BOGATIN FAMILY FOUNDATION

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
249,000 0000	CD STATE BANK OF INDIA	06/24/09	01/08/10	249,000 00	249,000 00	0 00
249 000 0000	CD FARMRS & MERCHANTS BK	10/13/09	04/21/10	249,000 00	249,000 00	0 00
249,000 0000	CD ALLY BK (GMAC BK)	10/13/09	04/21/10	249,000 00	249,000 00	0 00
249 000 0000	BEAL BANK NEVADA	12/21/09	06/30/10	249,000 00	249,000 00	0 00
249,000 0000	CD FIRSTBANK OF PR	01/04/10	07/08/10	249,000 00	249,000 00	0 00
				1,245,000 00	1,245,000.00	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MERRILL LYNCH #74E28	P	VARIOUS	VARIOUS
b	MERRILL LYNCH #74E28	P	VARIOUS	VARIOUS
c	MERRILL LYNCH #74E29	P	VARIOUS	VARIOUS
d	MERRILL LYNCH #74E29	P	VARIOUS	VARIOUS
e	MERRILL LYNCH #04033	P	VARIOUS	VARIOUS
f	GAIN FROM MERRILL LYNCH LITIGATION	P	VARIOUS	VARIOUS
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	223,040.		222,652.	388.
b	99,193.		99,006.	187.
c	102,910.		102,661.	249.
d	101,603.		98,243.	3,360.
e	1,245,000.		1,245,000.	0.
f	1,785.			1,785.
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				388.
b				187.
c				249.
d				3,360.
e				0.
f				1,785.
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	5,969.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MERRILL LYNCH # 74E28 THROUGH 74E29	43,064.
MERRILL LYNCH # 74E28 THROUGH 74E29 - TAX EXEMPT	
ACCRUED INTEREST	<508.>
MERRILL LYNCH #04033	3,447.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	46,003.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MERRILL LYNCH # 74E28 THROUGH 74E29	33.	0.	33.
TOTAL TO FM 990-PF, PART I, LN 4	33.	0.	33.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
	8,113.	4,057.		4,057.
TO FORM 990-PF, PG 1, LN 16B	8,113.	4,057.		4,057.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES PAID	2,150.	0.		0.
TO FORM 990-PF, PG 1, LN 18	2,150.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	10,882.	10,882.		0.
STATIONERY	2,200.	0.		2,200.
FILING FEE	250.	0.		250.
MISCELLANEOUS	800.	0.		800.
TO FORM 990-PF, PG 1, LN 23	14,132.	10,882.		3,250.

FORM 990-PF OTHER INVESTMENTS STATEMENT 6

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH # 74E29	COST	477,203.	478,305.
MERRILL LYNCH # 74E28	COST	656,406.	638,482.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,133,609.	1,116,787.

FORM 990-PF ELECTION UNDER REGULATIONS SECTION 53.4942(A)-3(D)(2) TO APPLY EXCESS QUALIFYING DISTRIBUTIONS TO PRIOR YEAR'S UNDISTRIBUTED INCOME STATEMENT 7

THE BOGATIN FAMILY FOUNDATION HAS UNDISTRIBUTED INCOME OF $7,037 FOR 2008. THE FOUNDATION IS MAKING THE CHOICE, UNDER REGULATIONS SECTION 53.4942(A)-3(D)(2) TO TREAT $4,095 OF THE CURRENT YEAR DISTRIBUTION AS MADE OUT OF THE UNDISTRIBUTED INCOME OF 2008.

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 8

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ADL (ANTI-DEFAMATION LEAGUE)	N/A RELIGIOUS	PUBLIC CHARITY	5,000.
AMERICAN FRIENDS OF ISRAEL	N/A RELIGIOUS	PUBLIC CHARITY	2,500.
BJENY STATES	N/A COMMUNITY SERVICES	PUBLIC CHARITY	200.
CAMERA	N/A GENERAL	PUBLIC CHARITY	19,200.
CONGREGATION OF RODEPH SHOLOM	N/A RELIGIOUS	PUBLIC CHARITY	11,436.
CORNELL UNIVERSITY ITHACA, NY	N/A EDUCATIONAL PROGRAMS	PUBLIC CHARITY	25,000.
DRS ACTION 7 PINEWOOD DRIVE MONSEY, NY 10952	N/A COMMUNITY SERVICES	PUBLIC CHARITY	50.
GRAHAM WYNDHAM LEADER COUNCIL	N/A COMMUNITY SERVICES	PUBLIC CHARITY	5,000.

HORACE MANN SCHOOL, 231 WEST 246TH STREET, RIVERDALE, NY	N/A EDUCATIONAL PROGRAMS	PUBLIC CHARITY	3,600.
JEWISH FEDERATION OF SOUTH SOUTH CAROLINA	N/A RELIGIOUS	PUBLIC CHARITY	7,500.
KAPLEN JCC ON THE PALISADE	N/A RELIGIOUS	PUBLIC CHARITY	4,000.
MET COUNCIL ON JEWISH POVERTY NEW YORK, NY	N/A RELIGIOUS	PUBLIC CHARITY	20,000.
NEW YORK UNIVERSITY	N/A EDUCATIONAL PROGRAMS	PUBLIC CHARITY	100.
PARK AVENUE SYNAGOGUE	N/A RELIGIOUS	PUBLIC CHARITY	5,275.
THE CLAMSHELL FOUNDATION	N/A COMMUNITY SERVICES	PUBLIC CHARITY	100.
THE MELMARK SCHOOL	N/A EDUCATIONAL PROGRAMS	PUBLIC CHARITY	500.
THE METROPOLITAN MUSEUM OF ART	N/A SUPPORT OF ARTS	PUBLIC CHARITY	170.
UJA FEDERATION OF NJ	N/A RELIGIOUS	PUBLIC CHARITY	2,000.

AJC	N/A RELIGIOUS	PUBLIC CHARITY	450.
AMERICAN CANCER SOCIETY	N/A HEALTH PROGRAMS	PUBLIC CHARITY	50.
CARMEL FIRE ISRAEL EMERGENCY FUND	N/A COMMUNITY SERVICES	PUBLIC CHARITY	200.
CHILD MIND INSTITUTE	N/A COMMUNITY SERVICES	PUBLIC CHARITY	100.
FRIENDS OF BAZELEL	N/A COMMUNITY SERVICES	PUBLIC CHARITY	180.
JDRF	N/A COMMUNITY SERVICES	PUBLIC CHARITY	100.
THE SPORTS FOUNDATION AGAINST CANCER	N/A HEALTH PROGRAMS	PUBLIC CHARITY	100.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			112,811.