Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Name of foundation
THE REBA JUDITH SANDLER FOUNDATION, INC. C/O
JAY D. ROSENBAUM, DIRECTOR

A Employer identification number
13-3919640

Number and street (or P O box number if mail is not delivered to street address) — Room/suite
P O BOX 990129

B Telephone number (see page 10 of the instructions)
(617) 239-0100

City or town, state, and ZIP code
BOSTON, MA 02199-0129

C If exemption application is pending, check here ▶ [ ]
D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
F If the foundation is in a 60 month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 4,917,114.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	342,746.			
	2	Check ▶ [ ] if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	2,578.	2,578.		STMT 1
	4	Dividends and interest from securities	128,861.	128,861.		STMT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	465,156.			
	b	Gross sales price for all assets on line 6a 10,821,287.				
	7	Capital gain net income (from Part IV, line 2)		465,156.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	1,288.	1,705.		STMT 3
	12	**Total** Add lines 1 through 11	940,629.	598,300.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages		NONE	NONE	
	15	Pension plans, employee benefits		NONE	NONE	
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule) STMT. 4	37,362.	37,362.		
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) STMT. 5	13,040.	2,040.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings		NONE	NONE	
	22	Printing and publications		NONE	NONE	
	23	Other expenses (attach schedule) STMT. 6	4,165.	3,118.		1,013.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	54,567.	42,520.	NONE	1,013.
	25	Contributions, gifts, grants paid	185,610.			185,610.
	26	**Total expenses and disbursements** Add lines 24 and 25	240,177.	42,520.	NONE	186,623.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	700,452.			
	b	**Net investment income** (if negative, enter -0-)		555,780.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets				
1	Cash - non-interest-bearing	7,707.		
2	Savings and temporary cash investments	392,397.	590,027.	590,027.
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less. allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ NONE			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule)			
c	Investments - corporate bonds (attach schedule)			
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule) STMT 7	3,516,442.	4,080,309.	4,327,087.
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	3,916,546.	4,670,336.	4,917,114.
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
27	Capital stock, trust principal, or current funds	3,916,546.	4,670,336.	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	3,916,546.	4,670,336.	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	3,916,546.	4,670,336.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,916,546.
2	Enter amount from Part I, line 27a	2	700,452.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	93,100.
4	Add lines 1, 2, and 3	4	4,710,098.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	39,762.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,670,336.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7	2	465,156.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? [X] Yes [ ] No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009			
2008			
2007			
2006			
2005			

2 **Total** of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	11,116.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	11,116.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	11,116.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 5,480.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 12,000.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	17,480.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	6,364.
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 6,364. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶$ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 11			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SEE STATEMENT 12 Telephone no ▶

Located at ▶ ZIP + 4 ▶

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ▶ , , ,	☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ , , ,				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**		X
	If "Yes" to 6b, file Form 8870		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,885,333.
b	Average of monthly cash balances	1b	477,486.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	4,362,819.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	4,362,819.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	65,442.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,297,377.
6	**Minimum investment return.** Enter 5% of line 5	6	214,869.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	214,869.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	11,116.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	11,116.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	203,753.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	203,753.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	203,753.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	186,623.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	186,623.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	186,623.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					203,753.
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only				179,296.	
b Total for prior years 20 08 ,20 ,20			991.		
3 Excess distributions carryover, if any, to 2010					
a From 2005	NONE				
b From 2006	NONE				
c From 2007	NONE				
d From 2008	NONE				
e From 2009	NONE				
f Total of lines 3a through e		NONE			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 186,623.					
a Applied to 2009, but not more than line 2a				179,296.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)			991.		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)		NONE			
d Applied to 2010 distributable amount					6,336.
e Remaining amount distributed out of corpus		NONE			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		NONE			NONE
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		NONE			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions					
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions					
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					197,417.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)		NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)		NONE			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		NONE			
10 Analysis of line 9					
a Excess from 2006	NONE				
b Excess from 2007	NONE				
c Excess from 2008	NONE				
d Excess from 2009	NONE				
e Excess from 2010	NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SHERI C SANDLER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 33				
Total ▶ 3a				185,610.
b *Approved for future payment*				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	2,578.	
4 Dividends and interest from securities			14	128,861.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			18	1,288.	
8 Gain or (loss) from sales of assets other than inventory			18	465,156.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				597,883.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . . 13 597,883.

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee JAY D. ROSENBAUM | Date 06/15/2011 | Title DIRECTOR

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
B. Michael Cole	B. Michael Cole	06/15/2011		P00965645
Firm's name ▶ EDWARDS ANGELL PALMER & DODGE LLP			Firm's EIN ▶	
Firm's address ▶ P O BOX 990129 BOSTON, MA 02199-0129			Phone no 617-239-0100	

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization
THE REBA JUDITH SANDLER FOUNDATION, INC. C/O

Employer identification number
13-3919640

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
THE REBA JUDITH SANDLER FOUNDATION, INC. C/O

Employer identification number
13-3919640

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	REBA SANDLER CHARITABLE LEAD TRUST EDWARDS ANGELL PALMER & DODGE LLP BOSTON, MA 02199	$ 342,746.	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					19,231.	
		10850.065 CGM FOCUS FD PROPERTY TYPE: SECURITIES					VAR	02/19/2010
311,397.00		256,793.00					54,604.00	
		14612. FIRST EAGLE OVERSEAS FD I PROPERTY TYPE: SECURITIES					VAR	02/19/2010
284,203.00		280,473.00					3,730.00	
		13231. IVY ASSET STRATEGY I PROPERTY TYPE: SECURITIES					VAR	02/19/2010
289,230.00		274,202.00					15,028.00	
		17653.84 MATTHEWS INTL FDS PACIFIC TIGER PROPERTY TYPE: SECURITIES					VAR	02/19/2010
322,359.00		212,029.00					110,330.00	
		1394. VANGUARD INDEX FDS STOCK MARKET VI PROPERTY TYPE: SECURITIES					05/18/2009	02/19/2010
78,832.00		63,136.00					15,696.00	
		2447.624 VANGUARD FIXED INCOME SECS FD S PROPERTY TYPE: SECURITIES					VAR	04/05/2010
26,997.00		28,592.00					-1,595.00	
		15056. J P MORGAN CHASE & CO ALERIAN MLP PROPERTY TYPE: SECURITIES					02/25/2010	05/07/2010
436,201.00		440,939.00					-4,738.00	
		2441. VANGUARD INDEX FDS STOCK MARKET VI PROPERTY TYPE: SECURITIES					VAR	05/07/2010
139,303.00		127,658.00					11,645.00	
		1520. VANGUARD INDEX FDS STOCK MARKET VI PROPERTY TYPE: SECURITIES					04/29/2009	05/07/2010
86,743.00		67,108.00					19,635.00	
		24598. IVY ASSET STRATEGY I PROPERTY TYPE: SECURITIES					VAR	05/18/2010
520,494.00		517,854.00					2,640.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		9902. FIRST EAGLE OVERSEAS FD I PROPERTY TYPE: SECURITIES					02/25/2010	05/20/2010
194,970.00		193,089.00					1,881.00	
		34954.275 EATON VANCE MUT FDS TR STRUCTU PROPERTY TYPE: SECURITIES					02/25/2011	05/28/2010
443,919.00		445,667.00					-1,748.00	
		3501. PROSHARES ULTRA SHORT MSCI EMERGIN PROPERTY TYPE: SECURITIES					05/25/2010	05/28/2010
197,621.00		218,486.00					-20,865.00	
		8060.444 FIRST EAGLE OVERSEAS FD I PROPERTY TYPE: SECURITIES					VAR	06/02/2010
157,985.00		154,846.00					3,139.00	
		10605.97 FIRST EAGLE OVERSEAS FD I PROPERTY TYPE: SECURITIES					03/16/2009	06/02/2010
207,877.00		158,135.00					49,742.00	
		1440. IPATH SHORT-TERM ETN PROPERTY TYPE: SECURITIES					04/05/2010	06/04/2010
44,913.00		29,512.00					15,401.00	
		797.04 PIMCO FDS TOTAL RETURN INSTITUTIO PROPERTY TYPE: SECURITIES					VAR	06/04/2010
8,887.00		8,822.00					65.00	
		6570. POWERSHARES DB COMMODITY INDEX TRA PROPERTY TYPE: SECURITIES					VAR	06/04/2010
139,216.00		148,791.00					-9,575.00	
		305. POWERSHARES DB COMMODITY INDEX TRAC PROPERTY TYPE: SECURITIES					05/07/2009	06/04/2010
6,463.00		6,502.00					-39.00	
		1161. POWERSHARES DB G10 CURRENCY HARVES PROPERTY TYPE: SECURITIES					02/17/2009	06/04/2010
25,704.00		21,757.00					3,947.00	
		2666.98 RYDEX SER FDS MGD FUTURES STR H PROPERTY TYPE: SECURITIES					02/18/2009	06/04/2010
68,088.00		75,982.00					-7,894.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		1354.301 TFS MARKET NEUTRAL FUND PROPERTY TYPE: SECURITIES					VAR	06/04/2010
20,504.00		20,725.00					-221.00	
		4470.072 TFS MARKET NEUTRAL FUND PROPERTY TYPE: SECURITIES					02/18/2009	06/04/2010
67,677.00		59,273.00					8,404.00	
		357.198 VANGUARD WELLESLEY INCOME FUND # PROPERTY TYPE: SECURITIES					VAR	06/04/2010
7,276.00		7,274.00					2.00	
		4192.679 VANGUARD WELLESLEY INCOME FUND PROPERTY TYPE: SECURITIES					02/18/2009	06/04/2010
85,405.00		72,827.00					12,578.00	
		1316.564 VANGUARD FIXED INCOME SECS FD S PROPERTY TYPE: SECURITIES					04/29/2009	06/04/2010
15,101.00		15,377.00					-276.00	
		7553.957 PIMCO FDS TOTAL RETURN INSTITUT PROPERTY TYPE: SECURITIES					VAR	06/11/2010
84,000.00		82,406.00					1,594.00	
		8154.122 PIMCO FDS TOTAL RETURN INSTITUT PROPERTY TYPE: SECURITIES					07/09/2009	06/17/2010
91,000.00		85,944.00					5,056.00	
		16517.857 PIMCO FDS TOTAL RETURN INSTITU PROPERTY TYPE: SECURITIES					07/09/2009	06/22/2010
185,000.00		174,098.00					10,902.00	
		989.547 IVY ASSET STRATEGY I PROPERTY TYPE: SECURITIES					08/14/2009	06/30/2010
20,573.00		20,345.00					228.00	
		965. J P MORGAN CHASE & CO ALERIAN MLP I PROPERTY TYPE: SECURITIES					06/04/2010	06/30/2010
29,982.00		28,325.00					1,657.00	
		3552.398 PIMCO FDS TOTAL RETURN INSTITUT PROPERTY TYPE: SECURITIES					VAR	06/30/2010
40,000.00		37,549.00					2,451.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		430.293 VANGUARD FIXED INCOME SECS FD SE PROPERTY TYPE: SECURITIES					04/29/2009	06/30/2010
5,000.00		5,026.00					-26.00	
		1107.011 VANGUARD MUN BD FD INC INTR TE PROPERTY TYPE: SECURITIES					06/22/2010	06/30/2010
15,022.00		14,945.00					77.00	
		7855. POWERSHARES QQQ TRUST UNIT SER 1 PROPERTY TYPE: SECURITIES					06/02/2010	07/02/2010
331,427.00		362,148.00					-30,721.00	
		3877. POWERSHARES DB COMMODITY INDEX TRA PROPERTY TYPE: SECURITIES					05/07/2009	07/02/2010
81,725.00		82,653.00					-928.00	
		1659. ISHARES INC MSCI GERMANY PROPERTY TYPE: SECURITIES					06/22/2010	07/16/2010
33,354.00		33,460.00					-106.00	
		831. J P MORGAN CHASE & CO ALERIAN MLP I PROPERTY TYPE: SECURITIES					06/04/2010	07/16/2010
26,849.00		24,392.00					2,457.00	
		854. SELECT SECTOR SPDR TR HEALTH CARE PROPERTY TYPE: SECURITIES					06/04/2010	07/16/2010
24,527.00		24,483.00					44.00	
		403. VANGUARD INDEX FDS STOCK MARKET VIP PROPERTY TYPE: SECURITIES					06/17/2010	07/16/2010
21,963.00		22,986.00					-1,023.00	
		323. WISDOMTREE DREYFUS EMERGING CURRENC PROPERTY TYPE: SECURITIES					06/10/2010	07/16/2010
6,944.00		6,896.00					48.00	
		31569.598 VANGUARD MUN BD FD INC INTR TE PROPERTY TYPE: SECURITIES					VAR	07/27/2010
432,819.00		426,402.00					6,417.00	
		37553.833 BAIRD FDS INC INT MUN BD INS PROPERTY TYPE: SECURITIES					07/27/2010	08/06/2010
436,751.00		436,000.00					751.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		734. ISHARES INC MSCI GERMANY PROPERTY TYPE: SECURITIES					06/22/2010	08/30/2010
14,106.00		14,804.00					-698.00	
		35937.5 PIMCO FDS TOTAL RETURN INSTITUTI PROPERTY TYPE: SECURITIES					08/06/2010	08/30/2010
414,000.00		411,125.00					2,875.00	
		1949. POWERSHARES DB COMMODITY INDEX TRA PROPERTY TYPE: SECURITIES					05/07/2009	08/30/2010
43,813.00		41,550.00					2,263.00	
		5. POWERSHARES DB G10 CURRENCY HARVEST F PROPERTY TYPE: SECURITIES					07/16/2010	08/30/2010
110.00		112.00					-2.00	
		1708. POWERSHARES DB OIL FUND PROPERTY TYPE: SECURITIES					06/11/2010	08/30/2010
41,441.00		41,966.00					-525.00	
		2668.891 RYDEX SER FDS MGD FUTURES STR H PROPERTY TYPE: SECURITIES					VAR	08/30/2010
64,000.00		75,070.00					-11,070.00	
		11423. SELECT SECTOR SPDR TR HEALTH CARE PROPERTY TYPE: SECURITIES					06/04/2010	08/30/2010
323,031.00		327,480.00					-4,449.00	
		568. SELECT SECTOR SPDR TR INT-TECH PROPERTY TYPE: SECURITIES					07/16/2010	08/30/2010
11,811.00		12,257.00					-446.00	
		362.08 TFS MARKET NEUTRAL FUND PROPERTY TYPE: SECURITIES					07/16/2010	08/30/2010
5,500.00		5,507.00					-7.00	
		779.774 VANGUARD WELLESLEY INCOME FUND # PROPERTY TYPE: SECURITIES					07/16/2010	08/30/2010
16,500.00		16,102.00					398.00	
		14.933 VANGUARD FIXED INCOME SECS FD SEC PROPERTY TYPE: SECURITIES					07/31/2010	08/30/2010
178.00		175.00					3.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		329.605 VANGUARD FIXED INCOME SECS FD SE PROPERTY TYPE: SECURITIES					04/29/2009	08/30/2010
3,922.00		3,850.00					72.00	
		5969. VANGUARD INDEX FDS STOCK MARKET VI PROPERTY TYPE: SECURITIES					06/17/2010	08/30/2010
320,779.00		340,452.00					-19,673.00	
		3864. WISDOMTREE DREYFUS EMERGING CURREN PROPERTY TYPE: SECURITIES					06/10/2010	08/30/2010
84,276.00		82,501.00					1,775.00	
		11604.774 IVA WORLDWIDE FUND CL I PROPERTY TYPE: SECURITIES					06/10/2010	08/31/2010
175,000.00		172,331.00					2,669.00	
		5967.031 PIMCO FDS TOTAL RETURN INSTITUT PROPERTY TYPE: SECURITIES					VAR	09/02/2010
68,561.00		67,887.00					674.00	
		7697.025 PIMCO FDS TOTAL RETURN INSTITUT PROPERTY TYPE: SECURITIES					VAR	09/02/2010
88,439.00		78,676.00					9,763.00	
		26981.085 IVA WORLDWIDE FUND CL I PROPERTY TYPE: SECURITIES					06/10/2010	09/10/2010
417,397.00		400,669.00					16,728.00	
		9532. J P MORGAN CHASE & CO ALERIAN MLP PROPERTY TYPE: SECURITIES					VAR	09/10/2010
312,752.00		289,564.00					23,188.00	
		14568. SELECT SECTOR SPDR TR INT-TECH PROPERTY TYPE: SECURITIES					07/16/2010	09/10/2010
315,392.00		314,376.00					1,016.00	
		1154.607 PIMCO FDS TOTAL RETURN INSTITUT PROPERTY TYPE: SECURITIES					01/22/2009	10/01/2010
13,405.00		11,777.00					1,628.00	
		23153.743 BAIRD FDS INC INT MUN BD INS PROPERTY TYPE: SECURITIES					VAR	10/07/2010
270,667.00		272,540.00					-1,873.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		60. BARCLAYS BK PLC IPATH INV S&P STF PROPERTY TYPE: SECURITIES					09/02/2010	10/07/2010
1,667.00		1,515.00					152.00	
		168.489 FRANKLIN GOLD & PRECIOUS METALS PROPERTY TYPE: SECURITIES					09/02/2010	10/07/2010
9,400.00		8,381.00					1,019.00	
		1066. ISHARES INC MSCI GERMANY PROPERTY TYPE: SECURITIES					06/22/2010	10/07/2010
23,868.00		21,500.00					2,368.00	
		72. POWERSHARES QQQ TRUST UNIT SER 1 PROPERTY TYPE: SECURITIES					09/13/2010	10/07/2010
3,536.00		3,399.00					137.00	
		49. POWERSHARES DB COMMODITY INDEX TRACK PROPERTY TYPE: SECURITIES					05/07/2009	10/07/2010
1,189.00		1,045.00					144.00	
		10. POWERSHARES DB OIL FUND PROPERTY TYPE: SECURITIES					06/11/2010	10/07/2010
255.00		246.00					9.00	
		45. SPDR SERIES TRUST S&P DIVIDEND ETF PROPERTY TYPE: SECURITIES					09/13/2010	10/07/2010
2,285.00		2,209.00					76.00	
		589. VANGUARD MSCI EMERGING MARKETS FD E PROPERTY TYPE: SECURITIES					09/13/2010	10/07/2010
27,247.00		25,813.00					1,434.00	
		164. SPDR GOLD TRUST GOLD SHS PROPERTY TYPE: SECURITIES					VAR	11/11/2010
22,532.00		21,209.00					1,323.00	
		4145. SPDR SERIES TRUST S&P DIVIDEND ETF PROPERTY TYPE: SECURITIES					VAR	11/11/2010
213,945.00		203,481.00					10,464.00	
		1855. WISDOMTREE DREYFUS EMERGING CURREN PROPERTY TYPE: SECURITIES					VAR	11/11/2010
42,924.00		39,640.00					3,284.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		1662. POWERSHARES DB OIL FUND PROPERTY TYPE: SECURITIES					06/11/2010	11/17/2010
41,716.00		40,835.00					881.00	
		19188. ISHARES INC MSCI GERMANY PROPERTY TYPE: SECURITIES					VAR	11/19/2010
463,852.00		390,363.00					73,489.00	
		8579. SPDR SERIES TRUST S&P DIVIDEND ETF PROPERTY TYPE: SECURITIES					09/02/2010	11/19/2010
437,460.00		410,384.00					27,076.00	
		70. IPATH BARCLAYS BK PLC IPATH S&P MT E PROPERTY TYPE: SECURITIES					09/02/2010	11/23/2010
4,990.00		6,285.00					-1,295.00	
		105.171 FRANKLIN GOLD & PRECIOUS METALS PROPERTY TYPE: SECURITIES					09/02/2010	11/23/2010
6,000.00		5,231.00					769.00	
		260. ISHARES SILVER TRUST PROPERTY TYPE: SECURITIES					10/07/2010	11/23/2010
7,002.00		5,754.00					1,248.00	
		417. J P MORGAN CHASE & CO ALERIAN MLP I PROPERTY TYPE: SECURITIES					VAR	11/23/2010
15,054.00		12,275.00					2,779.00	
		2162.63 PIMCO FDS TOTAL RETURN INSTITUTI PROPERTY TYPE: SECURITIES					10/07/2010	11/23/2010
25,000.00		25,281.00					-281.00	
		580. POWERSHARES QQQ TRUST UNIT SER 1 PROPERTY TYPE: SECURITIES					11/11/2010	11/23/2010
30,125.00		30,913.00					-788.00	
		215. POWERSHARES DB G10 CURRENCY HARVEST PROPERTY TYPE: SECURITIES					VAR	11/23/2010
5,029.00		4,861.00					168.00	
		421.585 PROFESSIONALLY MGD PORTFOLIO OST PROPERTY TYPE: SECURITIES					10/07/2010	11/23/2010
5,000.00		4,954.00					46.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		439.422 TFS MARKET NEUTRAL FUND PROPERTY TYPE: SECURITIES					VAR	11/23/2010
7,000.00		6,827.00					173.00	
		330. VANGUARD MSCI EMERGING MARKETS FD E PROPERTY TYPE: SECURITIES					09/13/2010	11/23/2010
15,068.00		14,462.00					606.00	
		492. VANGUARD INDEX FDS STOCK MARKET VIP PROPERTY TYPE: SECURITIES					11/19/2010	11/23/2010
29,982.00		30,385.00					-403.00	
		35. IPATH BARCLAYS BK PLC IPATH S&P MT E PROPERTY TYPE: SECURITIES					09/02/2010	12/02/2010
2,459.00		3,143.00					-684.00	
		596. VANGUARD MSCI EMERGING MARKETS FD E PROPERTY TYPE: SECURITIES					09/13/2010	12/10/2010
28,196.00		26,120.00					2,076.00	
		1232. BARCLAYS BK PLC IPATH INV S&P STF PROPERTY TYPE: SECURITIES					VAR	12/15/2010
40,115.00		33,108.00					7,007.00	
		1764. POWERSHARES DB COMMODITY INDEX TRA PROPERTY TYPE: SECURITIES					05/07/2009	12/15/2010
46,451.00		37,606.00					8,845.00	
		1505. POWERSHARES DB AGRICULTURE FUND PROPERTY TYPE: SECURITIES					11/17/2010	12/15/2010
45,864.00		43,055.00					2,809.00	
		1830. POWERSHARES DB BASE METALS PROPERTY TYPE: SECURITIES					11/11/2010	12/15/2010
41,173.00		43,993.00					-2,820.00	
		2421.892 RYDEX SER FDS MGD FUTURES STR H PROPERTY TYPE: SECURITIES					VAR	12/16/2010
61,153.00		61,053.00					100.00	
		243.099 RYDEX SER FDS MGD FUTURES STR H PROPERTY TYPE: SECURITIES					05/14/2009	12/16/2010
6,138.00		6,471.00					-333.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		367.637 VANGUARD FIXED INCOME SECS FD SE PROPERTY TYPE: SECURITIES					VAR	12/16/2010
4,217.00		4,419.00					-202.00	
		2160.698 VANGUARD FIXED INCOME SECS FD S PROPERTY TYPE: SECURITIES					04/29/2009	12/16/2010
24,783.00		25,237.00					-454.00	
TOTAL GAIN(LOSS)							465,156.	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
STATE STREET INSTL INVT TR TREAS FD INVT	1.	1.
VANGUARD FIXED INCOME SECS FD SECS FD IN	2,577.	2,577.
TOTAL	2,578.	2,578.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AQR MANAGED FUTURES STRATEGY I	849.	849.
FRANKLIN GOLD & PRECIOUS METALS SH BEN I	13,631.	13,631.
J P MORGAN CHASE & CO ALERIAN MLP INDEX	6,167.	6,167.
PIMCO FDS STOCKSPLUS TR SHORT STRATEGIC	511.	511.
PIMCO FDS TOTAL RETURN INSTITUTIONAL	37,043.	37,043.
PIMCO FDS ALL ASSET ALL AUTHORITY CL I	6,288.	6,288.
POWERSHARES QQQ TRUST UNIT SER 1	3,214.	3,214.
PROFESSIONALLY MGD PORTFOLIO OSTERWEIS S	4,799.	4,799.
SPDR SERIES TRUST S&P DIVIDEND ETF	5,654.	5,654.
SELECT SECTOR SPDR TR HEALTH CARE	1,857.	1,857.
TFS MARKET NEUTRAL FUND	12,140.	12,140.
VANGUARD WELLESLEY INCOME FUND #27	7,331.	7,331.
VANGUARD FIXED INCOME SECS FD SECS FD IN	516.	516.
VANGUARD MSCI EMERGING MARKETS FD ETF	10,549.	10,549.
VANGUARD INDEX FDS STOCK MARKET VIPERS	6,803.	6,803.
WISDOMTREE DREYFUS EMERGING CURRENCY	398.	398.
JP MORGAN CHECKING ACCOUNT INTEREST	27.	27.
STATE STREET BANK	5,137.	5,137.
STATE STREET BANK ACCT#369000021	5,947.	5,947.
TOTAL	128,861.	128,861.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAX REFUND	1,288.	
POWERSHARES DB AG FUND (87-0778078)		4,235.
POWERSHARES CURRENCY (16-6562496)		214.
POWERSHARES DB COMMODITY (32-6042243)		-9,123.
POWERSHARES DB OIL FUND (87-0778062)		789.
POWERSHARES DB METALS (87-0778075)		4.
US COMMODITY INDEX FD (27-1987039)		5,586.
TOTALS	1,288.	1,705.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
CUSTODIAN FEES	3,206.	3,206.
INVESTMENT MANAGEMENT FEES	34,114.	34,114.
INVESTMENT FEES	42.	42.
TOTALS	37,362.	37,362.

FORM 990PF, PART I - TAXES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES WITHHELD		2,040.	2,040.
FEDERAL TAXES		11,000.	
	TOTALS	13,040.	2,040.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
FILING FEE	250.		250.
AMERICAN EXPRESS FEE	160.		125.
ADMINISTRATION EXPENSE	1,275.	638.	638.
POWERSHARES DB AG FUND (87-077	35.	35.	
POWERSHARES DB CURRENCY (16-65	518.	518.	
POWERSHARES DB COMMODITY (32-6	1,716.	1,716.	
POWERSHARES DB OIL FD (87-0778	183.	183.	
POWERSHARES DB METALS FD (87-0	28.	28.	
TOTALS	4,165.	3,118.	1,013.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
POWERSHARES DB COMMODITY INDEX	C	320,564.		
54,078.514 PIMCO TOTAL RETURN	C	679,290.	590,100.	586,752.
5,917.904 VANGUARD TREASURY FD	C	119,266.	68,561.	67,050.
12,007 VANGUARD TOTAL STK MKT	C	168,469.	741,527.	779,615.
2,556 POWERSHARES DB CURRENCY	C	78,715.	49,174.	60,679.
10850.065 CGM TR FOCUS FUND	C	256,793.		
28460.701 IVY ASSET STRATEGY	C	587,325.		
5578.970 RYDEX MANAGED FUTURES	C	157,523.		
11,053.32 TFS MARKET NEUTRAL	C	169,006.	151,634.	162,705.
9,036.252 VANGUARD WELLESLEY	C	204,819.	162,946.	196,087.
31698.413 FIRST EAGLE OVERSEAS	C	562,643.		
17653.840 MATTHEWS PACIFIC TIG	C	212,029.		
10,968.062 OSTERWEIS STRATEGIC	C		128,081.	127,449.
6,545.874 AQR MANAGED FUTURES	C		67,717.	67,423.
547 IPATH S&P 500 VIX MID	C		44,160.	35,971.
310 ETFS PALLADIUM TRUST	C		21,939.	24,757.
2,522.322 FRANKLIN GOLD & PREC	C		125,918.	134,263.
696 ISHARES SILVER TRUST	C		15,156.	21,005.
3,368 JP MORGAN ALERIAN MLP	C		98,858.	122,427.
26,824.010 PIMCO STOCKSPLUS	C		136,311.	117,221.
12,074.031 PIMCO ALL ASSETS	C		133,816.	127,623.
14,048 POWERSHARES QQQ	C		693,483.	765,054.
1,922 ULTRASHORT FTSE	C		57,914.	57,814.
2,701 E-TRACS DAILY VIX	C		66,248.	68,443.
2,950 E-TRACS UBS BLOOMBERG	C		65,608.	69,650.
1,077 US COMMODITY INDEX FUND	C		66,196.	69,465.
12,943 VANGUARD EMERGING MKTS	C		554,758.	623,154.
1,883 WISDOMTREE DREYFUS EMER	C		40,204.	42,480.

THE REBA JUDITH SANDLER FOUNDATION, INC. C/O 13-3919640

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
TOTALS		3,516,442.	4,080,309.	4,327,087.

THE REBA JUDITH SANDLER FOUNDATION, INC. C/O 13-3919640

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
CHARITY CHECKS WRITTEN 10, CASHED 11	93,100.
TOTAL	93,100.

STATEMENT 9

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
BOOK / TAX DIFFERENCES		39,762.
	TOTAL	39,762.

STATE(S) WHERE THE FOUNDATION IS REGISTERED
NY

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF

NAME: JAY D. ROSENBAUM
C/O EAPD LLP
ADDRESS: PO BOX 990129
BOSTON, MA 02199-0129

TELEPHONE NUMBER: (617)239-0100

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
JAY D ROSENBAUM
ADDRESS:
111 HUNTINGTON AVENUE
BOSTON, MA 02199
TITLE:
DIRECTOR
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:
SHERI C SANDLER
ADDRESS:
151 CENTRAL PARK WEST APT 6N
NEW YORK, NY 10023
TITLE:
PRESIDENT/DIRECTOR
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:
EVA SARAH SANDLER
ADDRESS:
151 CENTRAL PARK WEST APT 6N
NEW YORK, NY 10023
TITLE:
DIRECTOR
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

RECIPIENT NAME:
ACKERMAN INSTITUTE
FOR THE FAMILY
ADDRESS:
149 E 78TH STREET
NEW YORK, NY 10075
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 6,000.

RECIPIENT NAME:
AUBURN THEOLOGICAL SEMINARY
ADDRESS:
3041 BROADWAY
NEW YORK, NY 10027
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
BROOKLYN INSTITUTE OF ARTS
AND SCIENCES
ADDRESS:
200 EASTERN PARKWAY
BROOKLYN, NY 11238
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 1,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
CITIZENS COMMITTEE FOR
CHILDREN OF NEW YORK
ADDRESS:
105 E 22ND ST
NEW YORK, NY 10010
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 6,500.

RECIPIENT NAME:
DRISHA INSTITUTE FOR
JEWISH EDUCATION
ADDRESS:
37 W 65TH ST
NEW YORK, NY 10023
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 1,800.

RECIPIENT NAME:
GODDARD RIVERSIDE COMMUNITY
CENTER
ADDRESS:
593 COLUMBUS AVENUE
NEW YORK, NY 10024
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 5,800.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
INTERNATIONAL WOMEN'S HEALTH
COALITION
ADDRESS:
333 7TH AVENUE
NEW YORK, NY 10001
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
JEWISH WOMEN'S ARCHIVE
ADDRESS:
138 HARVARD AVE
BROOKLINE, MA 02446
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
NEW YORK UNIVERSITY
INSTITUTE OF FINE ARTS
ADDRESS:
726 BROADWAY, 2ND FLOOR
NEW YORK, NY 10003
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
NEW YORK WOMEN'S FOUNDATION
ADDRESS:
434 W 33RD ST
NEW YORK, NY 10001
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 30,000.

RECIPIENT NAME:
JEWISH MUSEUM
ADDRESS:
1109 FIFTH AVENUE
NEW YORK, NY 10128
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
PROJECT KESHER
ADDRESS:
2144 ASHLAND AVE, STE 3
EVANTON, IL 60201
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 20,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
BOTTOMLESS CLOSET
ADDRESS:
435 N. LASALLE, LOWER LEVEL
CHICAGO, IL 60654
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 2,700.

RECIPIENT NAME:
CREATIVE ALTERNATIVES OF NY
ADDRESS:
225 W 99TH ST
NEW YORK, NY 10025
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
JCC IN MANHATTAN
ADDRESS:
334 AMSTERDAM AVE
NEW YORK, NY 10023
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
COOPER HEWITT NATIONAL DESIGN
MUSEUM
ADDRESS:
2 E 91ST ST
NEW YORK, NY 10128
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 500.

RECIPIENT NAME:
GIRLS LEARN INTERNATIONAL
ADDRESS:
252 7TH AVE, SUITE 3F
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 1,500.

RECIPIENT NAME:
ADAPTIVE DESIGN ASSOCIATION
ADDRESS:
313 W 36TH ST
NEW YORK, NY 10018
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
GOOD SHEPARD SERVICES
ADDRESS:
41 BOULEVARD
PELHAM, NY 10803
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 500.

RECIPIENT NAME:
TEMPLE ISRAEL
SISTERHOOD
ADDRESS:
112 E 75TH ST
NEW YORK, NY 10021
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
FLORAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 1,500.

RECIPIENT NAME:
NEW YORK CENTER FOR
CHILDREN
ADDRESS:
330 E 70TH ST
NEW YORK, NY 10021
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 2,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
PHILANTHROPY NEW YORK
ADDRESS:
79 5TH AVE
NEW YORK, NY 10003
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
MEMBERSHIP 2010
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 1,300.

RECIPIENT NAME:
INWOOD HOUSE
ADDRESS:
114 W 26TH ST
NEW YORK, NY 10001
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
EAST HAMPTON
MEALS-ON-WHEELS
ADDRESS:
33 NEWTOWN LN
EAST HAMPTON, NY 11937
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 750.

RECIPIENT NAME:
KENYON COLLEGE
ADDRESS:
KENYON COLLEGE
GAMBIER, OH 43022
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 6,000.

RECIPIENT NAME:
MUSEUM OF ARTS AND DESIGN
ADDRESS:
2 COLUMBUS CIRCLE
NEW YORK, NY 10019
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
NONE
AMOUNT OF GRANT PAID .... 1,500.

RECIPIENT NAME:
THIN MAN DANCE, INC
ADDRESS:
140 2ND AVE STE 501
NEW YORK, NY 10003
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
6/16/2010 EVENT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 150.

RECIPIENT NAME:
SADIE NASH LEADERSHIP PROJECT
ADDRESS:
157 MONTAGUE ST, 4TH FL
BROOKLYN, NY 11201
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
JUNE 14, 2010 EVENT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 3,500.

RECIPIENT NAME:
THE HARTLEY FILM
FOUNDATION
ADDRESS:
49 RICHMONDVILLE AVE, STE 204
WESTPORT, CT 06880
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
REGENERATION PROJECT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
LOWER EAST SIDE GIRLS
CLUB
ADDRESS:
56 E 1ST ST
NEW YORK, NY 10003
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 14,525.

RECIPIENT NAME:
CONEY ISLAND PREP
BUILDERS INC
ADDRESS:
2315 SURF AVENUE
BROOKLYN, NY 11224
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 3,000.

RECIPIENT NAME:
INMOTION INC
ADDRESS:
70 WEST 36TH STREET
NEW YORK, NM 10018
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
DOC TO DOCK
ADDRESS:
300 DOUGLASS STREET
BROOKLYN, NY 11217
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 500.

RECIPIENT NAME:
GUILD HALL OF
EAST HAMPTON, INC
ADDRESS:
158 MAIN STREET
EASTHAMPTON, NY 11937
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 2,035.

RECIPIENT NAME:
HORTICULTURAL ALLIANCE
OF THE HAMPTONS LTD
ADDRESS:
P.O. BOX 202
BRIDGEHAMPTON, NY 11932
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 200.

RECIPIENT NAME:
AMERICAN JEWISH WORLD SERVICE
ADDRESS:
45 WEST 36TH STREET
NEW YORK, NY 10018
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 5,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
==

RECIPIENT NAME:
HAMPTONS INTERNATIONAL
FILM FESTIVAL INC
ADDRESS:
30 W 26TH STREET 7TH FLOOR
NEW YORK, NY 10010
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 1,200.

RECIPIENT NAME:
THE RETREAT INC
ADDRESS:
13 GOODFRIEND DRIVE
EASTHAMPTON, NY 11937
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
THE CONSERVATIVE SYNAGOGUE
OF THE HAMPTONS
ADDRESS:
P.O. BOX 1800
EASTHAMPTON, NY 11937
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 1,800.

RECIPIENT NAME:
AMAGANSETT FREE LIBRARY
ADDRESS:
215 MAIN STREET
AMAGANSETT, NY 11930
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 250.

RECIPIENT NAME:
APERTURE FOUNDATION, INC.
ADDRESS:
547 WEST 27TH STREET
NEW YORK, NY 10001
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 7,000.

RECIPIENT NAME:
PECONIC LAND TRUST INC
ADDRESS:
296 HAMPTON ROAD
SOUTHHAMPTON, NY 11969
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 1,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
==

RECIPIENT NAME:
SLOAN-KETTERING MEMORIAL
SOCIETY
ADDRESS:
1233 YORK AVENUE
NEW YORK, NY 10065
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 200.

RECIPIENT NAME:
LILITH PUBLICATIONS, INC
ADDRESS:
250 W 57TH STREET SUITE 2432
NEW YORK, NY 10107
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 1,500.

RECIPIENT NAME:
SYLVIA CENTER
ADDRESS:
304 HUDSON STREET
NEW YORK, NY 10013
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 600.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
HOUSING PLUS SOLUTIONS INC
ADDRESS:
260 ESSEX STREET
BROOKLYN, NY 11208
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
UNITED NATIONS FOUNDATION
ADDRESS:
1800 MASS AVE NW SUITE 400
WASHINGTON, DC 20036
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 500.

RECIPIENT NAME:
AMERICAN ASSOCIATION OF
MUSEUMS
ADDRESS:
1575 EYE STREET NW SUITE 400
WASHINGTON, DC 20005
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 300.

RECIPIENT NAME:
GLOBAL ACTION ON AGING
ADDRESS:
777 UN PLAZA SUITE 6J
NEW YORK, NY 10017
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
VOICES AND FACES PROJECT
ADDRESS:
P.O. BOX 3130
UPPER MONTCLAIR, NJ 07043
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
FEGS HOME CARE SERVICES
ADDRESS:
240E 123RD STREET
NEW YORK, NY 10035
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
HOUR CHILDREN
ADDRESS:
36-11 12TH STREET
QUEENS, NY 11101
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 500.

RECIPIENT NAME:
NEW YORK CITY LABOR CHORUS
ADDRESS:
275 SEVENTH AVENUE, 18TH FL
NEW YORK, NY 10001
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 500.

RECIPIENT NAME:
PHOENIX QUARTET
ADDRESS:
233 WEST 99TH ST, SUITE 5A
NEW YORK, NY 10025
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 500.

RECIPIENT NAME:
LANDMARK WEST
ADDRESS:
45 WEST 67TH STREET
NEW YORK, NY 10023
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
DOROT INC
ADDRESS:
171 WEST 85TH STREET
NEW YORK, NY 10024
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
AMAGANSETT VILLAGE
IMPROVEMENT SOCIETY
ADDRESS:
P.O. BOX 611
AMAGANSETT, NY 11930
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 500.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
CORRECTIONAL ASSOCIATION
OF NEW YORK
ADDRESS:
163 ADAM CLAYTON POWELL # 200
NEW YORK, NY 10027
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 3,000.

TOTAL GRANTS PAID: 185,610.

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2010

Name of estate or trust: THE REBA JUDITH SANDLER FOUNDATION, INC. C/O

Employer identification number: 13-3919640

Note: *Form 5227 filers need to complete* ***only*** *Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	349,924.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	( )
5 **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	349,924.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			19,231.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	96,001.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	( )
12 **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	115,232.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Part III **Summary of Parts I and II**
Caution: *Read the instructions* ***before*** *completing this part.*

			(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			349,924.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			115,232.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			465,156.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary*

Part IV **Capital Loss Limitation**

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or** b $3,000 | 16 | ( )

Note: *If the loss on line 15, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *on page 7 of the instructions to figure your capital loss carryover*

Part V **Tax Computation Using Maximum Capital Gains Rates**

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if:*
- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17			
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18					
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19					
20	Add lines 18 and 19	20					
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	21					
22	Subtract line 21 from line 20 If zero or less, enter -0-			22			
23	Subtract line 22 from line 17. If zero or less, enter -0-			23			
24	Enter the **smaller** of the amount on line 17 or $2,300			24			
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23			25			
26	Subtract line 25 from line 24			26			
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the **smaller** of line 17 or line 22			27			
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)			28			
29	Subtract line 28 from line 27			29			
30	Multiply line 29 by 15% (.15)					30	
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					31	
32	Add lines 30 and 31					32	
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)					34	

SCHEDULE D-1 (Form 1041)
Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust: THE REBA JUDITH SANDLER FOUNDATION, INC. C/O

Employer identification number: 13-3919640

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 10850.065 CGM FOCUS FD	VAR	02/19/2010	311,397.00	256,793.00	54,604.00
14612. FIRST EAGLE OVERSEAS FD I	VAR	02/19/2010	284,203.00	280,473.00	3,730.00
13231. IVY ASSET STRATEGY I	VAR	02/19/2010	289,230.00	274,202.00	15,028.00
17653.84 MATTHEWS INTL FDS PACIFIC TIGER FUND	VAR	02/19/2010	322,359.00	212,029.00	110,330.00
1394. VANGUARD INDEX FDS STOCK MARKET VIPERS	05/18/2009	02/19/2010	78,832.00	63,136.00	15,696.00
2447.624 VANGUARD FIXED INCOME SECS FD SECS FD IN	VAR	04/05/2010	26,997.00	28,592.00	-1,595.00
15056. J P MORGAN CHASE & CO ALERIAN MLP INDEX	02/25/2010	05/07/2010	436,201.00	440,939.00	-4,738.00
2441. VANGUARD INDEX FDS STOCK MARKET VIPERS	VAR	05/07/2010	139,303.00	127,658.00	11,645.00
24598. IVY ASSET STRATEGY I	VAR	05/18/2010	520,494.00	517,854.00	2,640.00
9902. FIRST EAGLE OVERSEAS FD I	02/25/2010	05/20/2010	194,970.00	193,089.00	1,881.00
34954.275 EATON VANCE MUT FDS TR STRUCTURED EMRGIN	02/25/2011	05/28/2010	443,919.00	445,667.00	-1,748.00
3501. PROSHARES ULTRA SHORT MSCI EMERGING MARK	05/25/2010	05/28/2010	197,621.00	218,486.00	-20,865.00
8060.444 FIRST EAGLE OVERSEAS FD I	VAR	06/02/2010	157,985.00	154,846.00	3,139.00
1440. IPATH SHORT-TERM ETN	04/05/2010	06/04/2010	44,913.00	29,512.00	15,401.00
797.04 PIMCO FDS TOTAL RETURN INSTITUTIONAL	VAR	06/04/2010	8,887.00	8,822.00	65.00
6570. POWERSHARES DB COMMODITY INDEX TRACKING	VAR	06/04/2010	139,216.00	148,791.00	-9,575.00
1354.301 TFS MARKET NEUTRAL FUND	VAR	06/04/2010	20,504.00	20,725.00	-221.00
357.198 VANGUARD WELLESLEY INCOME FUND #27	VAR	06/04/2010	7,276.00	7,274.00	2.00
7553.957 PIMCO FDS TOTAL RETURN INSTITUTIONAL	VAR	06/11/2010	84,000.00	82,406.00	1,594.00
8154.122 PIMCO FDS TOTAL RETURN INSTITUTIONAL	07/09/2009	06/17/2010	91,000.00	85,944.00	5,056.00
16517.857 PIMCO FDS TOTAL RETURN INSTITUTIONAL	07/09/2009	06/22/2010	185,000.00	174,098.00	10,902.00
989.547 IVY ASSET STRATEGY I	08/14/2009	06/30/2010	20,573.00	20,345.00	228.00
965. J P MORGAN CHASE & CO ALERIAN MLP INDEX	06/04/2010	06/30/2010	29,982.00	28,325.00	1,657.00
3552.398 PIMCO FDS TOTAL RETURN INSTITUTIONAL	VAR	06/30/2010	40,000.00	37,549.00	2,451.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust: THE REBA JUDITH SANDLER FOUNDATION, INC. C/O

Employer identification number: 13-3919640

Part I **Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 1107.011 VANGUARD MUN BD FD INC INTR TE ADMRL	06/22/2010	06/30/2010	15,022.00	14,945.00	77.00
7855. POWERSHARES QQQ TRUST UNIT SER 1	06/02/2010	07/02/2010	331,427.00	362,148.00	-30,721.00
1659. ISHARES INC MSCI GERMANY	06/22/2010	07/16/2010	33,354.00	33,460.00	-106.00
831. J P MORGAN CHASE & CO ALERIAN MLP INDEX	06/04/2010	07/16/2010	26,849.00	24,392.00	2,457.00
854. SELECT SECTOR SPDR TR HEALTH CARE	06/04/2010	07/16/2010	24,527.00	24,483.00	44.00
403. VANGUARD INDEX FDS STOCK MARKET VIPERS	06/17/2010	07/16/2010	21,963.00	22,986.00	-1,023.00
323. WISDOMTREE DREYFUS EMERGING CURRENCY	06/10/2010	07/16/2010	6,944.00	6,896.00	48.00
31569.598 VANGUARD MUN BD FD INC INTR TE ADMRL	VAR	07/27/2010	432,819.00	426,402.00	6,417.00
37553.833 BAIRD FDS INC INT MUN BD INS	07/27/2010	08/06/2010	436,751.00	436,000.00	751.00
734. ISHARES INC MSCI GERMANY	06/22/2010	08/30/2010	14,106.00	14,804.00	-698.00
35937.5 PIMCO FDS TOTAL RETURN INSTITUTIONAL	08/06/2010	08/30/2010	414,000.00	411,125.00	2,875.00
5. POWERSHARES DB G10 CURRENCY HARVEST FUND	07/16/2010	08/30/2010	110.00	112.00	-2.00
1708. POWERSHARES DB OIL FUND	06/11/2010	08/30/2010	41,441.00	41,966.00	-525.00
11423. SELECT SECTOR SPDR TR HEALTH CARE	06/04/2010	08/30/2010	323,031.00	327,480.00	-4,449.00
568. SELECT SECTOR SPDR TR INT-TECH	07/16/2010	08/30/2010	11,811.00	12,257.00	-446.00
362.08 TFS MARKET NEUTRAL FUND	07/16/2010	08/30/2010	5,500.00	5,507.00	-7.00
779.774 VANGUARD WELLESLEY INCOME FUND #27	07/16/2010	08/30/2010	16,500.00	16,102.00	398.00
14.933 VANGUARD FIXED INCOME SECS FD SECS FD IN	07/31/2010	08/30/2010	178.00	175.00	3.00
5969. VANGUARD INDEX FDS STOCK MARKET VIPERS	06/17/2010	08/30/2010	320,779.00	340,452.00	-19,673.00
3864. WISDOMTREE DREYFUS EMERGING CURRENCY	06/10/2010	08/30/2010	84,276.00	82,501.00	1,775.00
11604.774 IVA WORLDWIDE FUND CL I	06/10/2010	08/31/2010	175,000.00	172,331.00	2,669.00
5967.031 PIMCO FDS TOTAL RETURN INSTITUTIONAL	VAR	09/02/2010	68,561.00	67,887.00	674.00
26981.085 IVA WORLDWIDE FUND CL I	06/10/2010	09/10/2010	417,397.00	400,669.00	16,728.00
9532. J P MORGAN CHASE & CO ALERIAN MLP INDEX	VAR	09/10/2010	312,752.00	289,564.00	23,188.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust: THE REBA JUDITH SANDLER FOUNDATION, INC. C/O

Employer identification number: 13-3919640

Part I **Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 14568. SELECT SECTOR SPDR TR INT-TECH	07/16/2010	09/10/2010	315,392.00	314,376.00	1,016.00
23153.743 BAIRD FDS INC INT MUN BD INS	VAR	10/07/2010	270,667.00	272,540.00	-1,873.00
60. BARCLAYS BK PLC IPATH INV S&P STF	09/02/2010	10/07/2010	1,667.00	1,515.00	152.00
168.489 FRANKLIN GOLD & PRECIOUS METALS SH BEN I	09/02/2010	10/07/2010	9,400.00	8,381.00	1,019.00
1066. ISHARES INC MSCI GERMANY	06/22/2010	10/07/2010	23,868.00	21,500.00	2,368.00
72. POWERSHARES QQQ TRUST UNIT SER 1	09/13/2010	10/07/2010	3,536.00	3,399.00	137.00
10. POWERSHARES DB OIL FUND	06/11/2010	10/07/2010	255.00	246.00	9.00
45. SPDR SERIES TRUST S&P DIVIDEND ETF	09/13/2010	10/07/2010	2,285.00	2,209.00	76.00
589. VANGUARD MSCI EMERGING MARKETS FD ETF	09/13/2010	10/07/2010	27,247.00	25,813.00	1,434.00
164. SPDR GOLD TRUST GOLD SHS	VAR	11/11/2010	22,532.00	21,209.00	1,323.00
4145. SPDR SERIES TRUST S&P DIVIDEND ETF	VAR	11/11/2010	213,945.00	203,481.00	10,464.00
1855. WISDOMTREE DREYFUS EMERGING CURRENCY	VAR	11/11/2010	42,924.00	39,640.00	3,284.00
1662. POWERSHARES DB OIL FUND	06/11/2010	11/17/2010	41,716.00	40,835.00	881.00
19188. ISHARES INC MSCI GERMANY	VAR	11/19/2010	463,852.00	390,363.00	73,489.00
8579. SPDR SERIES TRUST S&P DIVIDEND ETF	09/02/2010	11/19/2010	437,460.00	410,384.00	27,076.00
70. IPATH BARCLAYS BK PLC IPATH S&P MT ETN	09/02/2010	11/23/2010	4,990.00	6,285.00	-1,295.00
105.171 FRANKLIN GOLD & PRECIOUS METALS SH BEN I	09/02/2010	11/23/2010	6,000.00	5,231.00	769.00
260. ISHARES SILVER TRUST	10/07/2010	11/23/2010	7,002.00	5,754.00	1,248.00
417. J P MORGAN CHASE & CO ALERIAN MLP INDEX	VAR	11/23/2010	15,054.00	12,275.00	2,779.00
2162.63 PIMCO FDS TOTAL RETURN INSTITUTIONAL	10/07/2010	11/23/2010	25,000.00	25,281.00	-281.00
580. POWERSHARES QQQ TRUST UNIT SER 1	11/11/2010	11/23/2010	30,125.00	30,913.00	-788.00
215. POWERSHARES DB G10 CURRENCY HARVEST FUND	VAR	11/23/2010	5,029.00	4,861.00	168.00
421.585 PROFESSIONALLY MGD PORTFOLIO OSTERWEIS STRATEG	10/07/2010	11/23/2010	5,000.00	4,954.00	46.00
439.422 TFS MARKET NEUTRAL FUND	VAR	11/23/2010	7,000.00	6,827.00	173.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust: THE REBA JUDITH SANDLER FOUNDATION, INC. C/O

Employer identification number: 13-3919640

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 330. VANGUARD MSCI EMERGING MARKETS FD ETF	09/13/2010	11/23/2010	15,068.00	14,462.00	606.00
492. VANGUARD INDEX FDS STOCK MARKET VIPERS	11/19/2010	11/23/2010	29,982.00	30,385.00	-403.00
35. IPATH BARCLAYS BK PLC IPATH S&P MT ETN	09/02/2010	12/02/2010	2,459.00	3,143.00	-684.00
596. VANGUARD MSCI EMERGING MARKETS FD ETF	09/13/2010	12/10/2010	28,196.00	26,120.00	2,076.00
1232. BARCLAYS BK PLC IPATH INV S&P STF	VAR	12/15/2010	40,115.00	33,108.00	7,007.00
1505. POWERSHARES DB AGRICULTURE FUND	11/17/2010	12/15/2010	45,864.00	43,055.00	2,809.00
1830. POWERSHARES DB BASE METALS	11/11/2010	12/15/2010	41,173.00	43,993.00	-2,820.00
2421.892 RYDEX SER FDS MGD FUTURES STR H	VAR	12/16/2010	61,153.00	61,053.00	100.00
367.637 VANGUARD FIXED INCOME SECS FD SECS FD IN	VAR	12/16/2010	4,217.00	4,419.00	-202.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b 349,924.00

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side: THE REBA JUDITH SANDLER FOUNDATION, INC. C/O

Employer identification number: 13-3919640

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 1520. VANGUARD INDEX FDS STOCK MARKET VIPERS	04/29/2009	05/07/2010	86,743.00	67,108.00	19,635.00
10605.97 FIRST EAGLE OVERSEAS FD I	03/16/2009	06/02/2010	207,877.00	158,135.00	49,742.00
305. POWERSHARES DB COMMODITY INDEX TRACKING	05/07/2009	06/04/2010	6,463.00	6,502.00	-39.00
1161. POWERSHARES DB G10 CURRENCY HARVEST FUND	02/17/2009	06/04/2010	25,704.00	21,757.00	3,947.00
2666.98 RYDEX SER FDS MGD FUTURES STR H	02/18/2009	06/04/2010	68,088.00	75,982.00	-7,894.00
4470.072 TFS MARKET NEUTRAL FUND	02/18/2009	06/04/2010	67,677.00	59,273.00	8,404.00
4192.679 VANGUARD WELLESLEY INCOME FUND #27	02/18/2009	06/04/2010	85,405.00	72,827.00	12,578.00
1316.564 VANGUARD FIXED INCOME SECS FD SECS FD IN	04/29/2009	06/04/2010	15,101.00	15,377.00	-276.00
430.293 VANGUARD FIXED INCOME SECS FD SECS FD IN	04/29/2009	06/30/2010	5,000.00	5,026.00	-26.00
3877. POWERSHARES DB COMMODITY INDEX TRACKING	05/07/2009	07/02/2010	81,725.00	82,653.00	-928.00
1949. POWERSHARES DB COMMODITY INDEX TRACKING	05/07/2009	08/30/2010	43,813.00	41,550.00	2,263.00
2668.891 RYDEX SER FDS MGD FUTURES STR H	VAR	08/30/2010	64,000.00	75,070.00	-11,070.00
329.605 VANGUARD FIXED INCOME SECS FD SECS FD IN	04/29/2009	08/30/2010	3,922.00	3,850.00	72.00
7697.025 PIMCO FDS TOTAL RETURN INSTITUTIONAL	VAR	09/02/2010	88,439.00	78,676.00	9,763.00
1154.607 PIMCO FDS TOTAL RETURN INSTITUTIONAL	01/22/2009	10/01/2010	13,405.00	11,777.00	1,628.00
49. POWERSHARES DB COMMODITY INDEX TRACKING	05/07/2009	10/07/2010	1,189.00	1,045.00	144.00
1764. POWERSHARES DB COMMODITY INDEX TRACKING	05/07/2009	12/15/2010	46,451.00	37,606.00	8,845.00
243.099 RYDEX SER FDS MGD FUTURES STR H	05/14/2009	12/16/2010	6,138.00	6,471.00	-333.00
2160.698 VANGUARD FIXED INCOME SECS FD SECS FD IN	04/29/2009	12/16/2010	24,783.00	25,237.00	-454.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b 96,001.00

FEDERAL CAPITAL GAIN DIVIDENDS

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

AQR MANAGED FUTURES STRATEGY I	668.00	
FRANKLIN GOLD & PRECIOUS METALS SH BEN I	3,899.00	
PIMCO FDS TOTAL RETURN INSTITUTIONAL	8,715.00	
PIMCO FDS ALL ASSET ALL AUTHORITY CL I	328.00	
PROFESSIONALLY MGD PORTFOLIO OSTERWEIS STRATE	436.00	
TFS MARKET NEUTRAL FUND	2,775.00	
VANGUARD FIXED INCOME SECS FD SECS FD IN	1,229.00	
WISDOMTREE DREYFUS EMERGING CURRENCY	1,182.00	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		19,231.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		19,231.00

REBA JUDITH SANDLER FOUNDATION
EIN: 13-3919640

Election Pursuant to Treas. Reg. § 53.4942(a)-3(d)(2)

Pursuant to section 53.4942(a)-3(d)(2) of the Treasury Regulations, the Reba Judith Sandler Foundation hereby elects to treat $991 of its qualifying distributions made during the 2010 tax year as having been made out of the Reba Judith Sandler Foundation's undistributed income for the 2008 tax year.

The Reba Judith Sandler Foundation made various qualifying distributions during 2010, in the amount of $ 185,610 and this election shall apply to such distributions, to the extent necessary to satisfy its terms.

The Reba Judith Sandler Foundation waives its right to revoke this election.

Executed under seal this 27th day of June, 2011.

Jay D. Rosenbaum, Director

Form **8868**
(Rev January 2011)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*.

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return See instructions.	Name of exempt organization THE REBA JUDITH SANDLER FOUNDATION, INC. C/O JAY D. ROSENBAUM, DIRECTOR	**Employer identification number** 13-3919640
	Number, street, and room or suite no. If a P O box, see instructions P O BOX 990129	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. BOSTON, MA 02199-0129	

Enter the Return code for the return that this application is for (file a separate application for each return) . . . . [0][4]

Application Is For	**Return Code**	**Application Is For**	**Return Code**
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ JAY D. ROSENBAUM

Telephone No. ▶ (617)239-0100 FAX No. ▶ ____________

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ____________ . If this is for the whole group, check this box . . . . . . ▶ [ ] . If it is for part of the group, check this box . . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15 , 20 11 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ [X] calendar year 2010 or

▶ [ ] tax year beginning ____________, 20 ____, and ending ____________, 20 ____

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 17,480.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	$ 5,480.
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 12,000

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.