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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
The Gerald and Daphna Cramer Family FOUNDATION INC.

A Employer identification number
13-3749869

Number and street (or P O box number if mail is not delivered to street address)
707 Westchester Avenue Suite 405

Room/suite
STE405

B Telephone number (see page 10 of the instructions)
914-683-9600

City or town, state, and ZIP code
White Plains NY 10604

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 7,528,112

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	632,120			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	3,120	3,117		
	4	Dividends and interest from securities	77,188	77,188		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10 Stmt 1	222,929			
	b	Gross sales price for all assets on line 6a 1,590,662				
	7	Capital gain net income (from Part IV, line 2)		59,689		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) Stmt 2	20,376			
	12	**Total.** Add lines 1 through 11	955,733	139,994	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule) Stmt 3	200	200		
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) Stmt 4	1,014	1,014		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch) Stmt 5	275	275		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,489	1,489	0	0
	25	Contributions, gifts, grants paid	1,455,749			1,455,749
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,457,238	1,489	0	1,455,749
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-501,505			
	b	**Net investment income** (if negative, enter -0-)		138,505		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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11

C03000003 11/09/2011 9 17 AM

Form 990-PF (2010) The Gerald and Daphna Cramer Family 13-3749869 Page 2

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	1,701,822	921,858	921,858
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶	14		
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) See Stmt 6	3,456,191	5,123,613	5,123,613
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule) See Statement 7	2,350,071	1,421,126	1,421,126
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶ See Statement 8)	21,776	61,515	61,515
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	7,529,874	7,528,112	7,528,112
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ See Statement 9)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	7,529,874	7,528,112	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	7,529,874	7,528,112	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	7,529,874	7,528,112	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,529,874
2	Enter amount from Part I, line 27a	2	-501,505
3	Other increases not included in line 2 (itemize) ▶ See Statement 10	3	539,019
4	Add lines 1, 2, and 3	4	7,567,388
5	Decreases not included in line 2 (itemize) ▶ See Statement 11	5	39,276
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,528,112

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Leuthold Global Industries Fu			
b	Wilmington Trust			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	6,480			6,480
b	53,209			53,209
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				6,480
b				53,209
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	59,689
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	1,292,555	6,576,842	0.196531
2008	1,141,167	7,005,933	0.162886
2007	919,211	9,607,976	0.095672
2006	752,656	7,413,699	0.101522
2005	603,084	5,279,129	0.114239

2	**Total** of line 1, column (d)	2	0.670850
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.134170
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	7,439,905
5	Multiply line 4 by line 3	5	998,212
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,385
7	Add lines 5 and 6	7	999,597
8	Enter qualifying distributions from Part XII, line 4	8	1,455,749

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

C03000003 11/09/2011 9 17 AM

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	1,385
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	1,385
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,385
6	Credits/Payments				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	16,269		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	16,269
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	14,884
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 14,884 Refunded ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses Stmt 12	10	X	

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Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11	X	
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Gerald B. Cramer Telephone no ▶ 914-683-9600
707 Westchester Ave.
Located at ▶ White Plains NY ZIP+4 ▶ 10604

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No

b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A | 1b | | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? N/A | 1c | | |

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No

If "Yes," list the years ▶ 20 , 20 , 20 , 20

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions) N/A | 2b | | |

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20 , 20 , 20 , 20

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

b If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) N/A | 3b | | |

			Yes	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A		5b	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X (No)
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Gerald B. Cramer Croton On The Hudson Journey's End Road NY 10520	President 10.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	4,108,751
b	Average of monthly cash balances		1b	1,253,154
c	Fair market value of all other assets (see page 25 of the instructions)		1c	2,191,298
d	**Total** (add lines 1a, b, and c)		1d	7,553,203
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	7,553,203
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)		4	113,298
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	7,439,905
6	**Minimum investment return.** Enter 5% of line 5		6	371,995

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	371,995
2a	Tax on investment income for 2010 from Part VI, line 5	2a 1,385		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	1,385
3	Distributable amount before adjustments Subtract line 2c from line 1		3	370,610
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	370,610
6	Deduction from distributable amount (see page 25 of the instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	370,610

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,455,749
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,455,749
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,385
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,454,364

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					370,610
2 Undistributed income, if any, as of the end of 2010.					
a Enter amount for 2009 only					
b Total for prior years 20____ , 20____ , 20____					
3 Excess distributions carryover, if any, to 2010					
a From 2005	358,596				
b From 2006	401,780				
c From 2007	446,048				
d From 2008	791,144				
e From 2009	966,015				
f **Total** of lines 3a through e		2,963,583			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 1,455,749					
a Applied to 2009, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)					
d Applied to 2010 distributable amount					370,610
e Remaining amount distributed out of corpus		1,085,139			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		4,048,722			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions					
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions					
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)		358,596			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		3,690,126			
10 Analysis of line 9					
a Excess from 2006	401,780				
b Excess from 2007	446,048				
c Excess from 2008	791,144				
d Excess from 2009	966,015				
e Excess from 2010	1,085,139				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 13				1,455,749
Total			▶ 3a	1,455,749
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	3	3,117
4 Dividends and interest from securities					77,188
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory		-23,680			246,609
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b See Statement 14					20,376
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		-23,680		3	347,290

13 **Total.** Add line 12, columns (b), (d), and (e) 13 323,613

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 11/15/11 Title: Officer

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
Richard A. Mole'	Richard A. Mole' CPA	11/09/11	

Firm's name ▶	Weisberg, Mole, Krantz, & Goldfarb, LLP	PTIN	P00022137
Firm's address ▶	185 Crossways Park Drive	Firm's EIN ▶	11-3619178
	Woodbury, NY 11797-2040	Phone no	516-933-3800

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization	Employer identification number
The Gerald and Daphna Cramer Family FOUNDATION INC.	13-3749869

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. *Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions.*

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year ▶ $

Caution. *An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it* **must** *answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)*

Name of organization
The Gerald and Daphna Cramer Family

Employer identification number
13-3749869

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	LAUREN CRAMER 13 JAY STREET NEW YORK NY 10013	$ 67,380	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
2	THOMAS CRAMER 40970 ANZA ROAD TEMECULA CA 92592	$ 154,212	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
3	DOUGLAS CRAMER 2 EVERGREEN ROW ARMONK NY 10504	$ 205,264	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
4	KIMBERLY CRAMER 707 WESTCHESTER AVENUE WHITE PLAINS NY 10604	$ 205,264	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization: The Gerald and Daphna Cramer Family

Employer identification number: 13-3749869

Part II **Noncash Property** (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	2000 SHARES CENTURYTEL INC	$ 67,380	05/11/10
2	3062 SHS CENTURYTEL INC	$ 103,159	05/11/10
2	705 SHS TORONTO DOMINION BANK	$ 51,053	05/11/10
3	3062 SHS CENTURYTEL INC	$ 103,159	05/11/10
3	1410 SHS TORONTO DOMINION BANK	$ 102,105	05/11/10
4	3062 SHS CENTURYTEL INC	$ 103,159	05/11/10

Name of organization: The Gerald and Daphna Cramer Family

Employer identification number: 13-3749869

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
4	1410 SHS TORONTO DOMINION BANK	$ 102,105	05/11/10

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description: Whom Sold	Date Acquired	Date Sold	How Received / Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
Toronto Dominion	3/03/05	5/28/10	Purchase $ 13,790	$ 14,483	$	$	$ -693
Toronto Dominion	3/03/05	6/01/10	Purchase 229,255	240,780			-11,525
Centurytel Inc	7/17/79	5/28/10	Purchase 385,351	376,856			8,495
Symetra Financial Corporation	1/01/10	1/29/10	Purchase 15,394	14,400			994
Grand Canyon Education	12/20/04	3/02/10	Purchase 378,908	131,217			247,691
Financial Engines Inc	3/16/10	3/19/10	Purchase 8,660	6,000			2,660
Sensata Technologies Hldg	3/10/10	3/19/10	Purchase 21,804	21,600			204
Calix Inc	3/24/10	4/05/10	Purchase 1,379	1,300			79
Metals USA Holding Corp	4/09/10	5/06/10	Purchase 1,552	2,100			-548
Express Inc	5/12/10	5/20/10	Purchase 72,599	85,000			-12,401
Noranda Aluminium Holding Corp	5/13/10	5/20/10	Purchase 1,639	1,600			39
Terex Corp	4/30/97	7/23/10	Purchase 102,911	261,850			-158,939
Accretive Health Inc	5/20/10	8/27/10	Purchase 7,623	9,600			-1,977
Broadsoft Corp	6/16/10	8/27/10	Purchase 3,188	3,600			-412
Motricity Inc	6/17/10	8/27/10	Purchase 3,712	5,000			-1,288
NXP Semiconductors N.V.	8/05/10	8/27/10	Purchase 143,528	182,000			-38,472
Coca Cola	5/03/10	8/26/10	Purchase 163,360				163,360

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received				
Whom Sold	Date Acquired	Date Sold	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
Clearwater Natural Resources			Purchase				
	1/01/05	9/28/10	$	$ 10,347	$	$	$ -10,347
Short-term Gain/Loss from Pass-through Entity							
			15,544				15,544
Long-term Gain/Loss from Pass-through Entity							
			-39,224				-39,224
Total			$ 1,530,973	$ 1,367,733	$ 0	$ 0	$ 163,240

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Reimbursed Professional Fees	$ 13,159	$	$
Wolf Partners	-1,158		
Clearwater Natural Resources	20,074		
Sand Hill Capital IV	30,729		
Leuthold Global Equities LP	-9,634		
CRM Partners LP	-17,300		
Targe	-15,494		
Total	$ 20,376	$ 0	$ 0

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Wilmington Trust Fees	$ 200	$ 200	$	$
Total	$ 200	$ 200	$ 0	$ 0

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Foreign Taxes	$ 1,014	$ 1,014	$	$
Total	$ 1,014	$ 1,014	$ 0	$ 0

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Brookfield Infrastructure P				
Brookfield Infrastructure per				
Expenses				
Filing Fees	275	275		
Total	$ 275	$ 275	$ 0	$ 0

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Corporate stocks	$ 3,456,191	$ 5,123,613	Market	$ 5,123,613
Total	$ 3,456,191	$ 5,123,613		$ 5,123,613

Statement 7 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Other investments	$ 2,348,421	$ 1,419,790	Market	$ 1,419,790
Clearwater natural Resource Bond	1,650	1,336	Market	1,336
Total	$ 2,350,071	$ 1,421,126		$ 1,421,126

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
Partnership Distribution Receivable	$ 12,450	$	$
Due from Others	9,326	11,107	11,107
Other Receivables		50,408	50,408
Total	$ 21,776	$ 61,515	$ 61,515

Statement 9 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
Due To Others	$	$
Total	$ 0	$ 0

Statement 10 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
Unrealized Gains	$ 539,019
Total	$ 539,019

Statement 11 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
From K-1 pass thru entity adjustments	$ 39,276
Total	$ 39,276

Federal Statements

Statement 12 - Form 990-PF, Part VII-A, Line 10 - Substantial Contributors

Name	Address	City, State, Zip
LAUREN CRAMER	13 JAY STREET	NEW YORK NY 10013
KIMBERLY CRAMER	707 WESTCHESTER AVENUE	WHITE PLAINS NY 10604
DOUGLAS CRAMER	2 EVERGREEN ROW	ARMONK NY 10504
THOMAS CRAMER	40970 ANZA ROAD	TEMECULA CA 92592

Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name / Address	Address / Relationship	Status	Purpose	Amount
MAXWELL SCHOOL Syracuse NY 13244-5040	820 Comstock Avenue		CHARITABLE	225,000
ABRAHAM FUND NEW YORK NY 10017	9 EAST 45TH STREET		CHARITABLE	2,000
AMER-ISRAEL ENVIREONMENTA New York NY 10022	136 East 57th Street		CHARITABLE	7,500
AMERICAN ENTERPRISE WASHINGTON DC 20036	1150 SEVENTEENTH STREET		CHARITABLE	1,500
AMERICAN FRIENDS OF IDC NEW YORK NY 10011	104 FIFTH AVENUE, 14TH FL		CHARITABLE	321,000
AMERICAN FRIENDS OF REUTH NEW YORK NY 10016	185 MADISON AVENUE		CHARITABLE	1,250
AMERICAN FRIENDS OF RMC NEW YORK NY 10012	636 BROADWAY SUITE 218		CHARITABLE	1,025
AMERICAN FRIENDS OF SHEBA New York NY 10107	250 West 57th Street, Sui		CHARITABLE	160,000
AMERICAN FRIENDS OF THE T NEW YORK NY 10036	36 W 44 STREET, SUITE 120		CHARITABLE	2,000
ASSOCIATION OF HOLE IN NEW HAVEN CT 06510	265 CHURCH STREET		CHARITABLE	5,000
BMJWF BROOKLINE MA 02445	10 BROOKLINE PLACE WEST		CHARITABLE	3,000
BUONICONTI FUND Miami FL 33136	1095 North West 14th Terr		CHARITABLE	1,000
CARAMOOR New York NY 10536	P.O. Box 816 Katonah		CHARITABLE	1,000
Divino Nino CORONA NY 11368	98-05 NORTHERN BLVD		CHARITABLE	1,000
FSMA LIBERTYVILLE IL 60048	PO BOX 196		CHARITABLE	5,000
FUGATE BAHIRI BALLET NY NEW YORK NY 10012	611 BROADWAY SUITE 403		CHARITABLE	5,000
GLUCOMA FOUNDATION New York NY 10038	80 Maiden Lane		CHARITABLE	3,000
HANDS ON TZEDAKAH, INC Boca Raton FL 33431	2255 Glades Road, Suite 3		CHARITABLE	50,000

Federal Statements

Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
HOSPICE OF THE VALLEY PHOENIX AZ 85014	1510 E. FLOWERE STREET		CHARITABLE	500
MARCH OF DIMES Harrison NY 10528-1612	550 Mamaroneck Avenue		CHARITABLE	3,000
METROPOLITAN MUSEUM OF AR New York NY 10028-0198	1000 Fifth Avenue		CHARITABLE	2,000
MID ATLANTIC MORGAN HORSE Whitehall PA 18052	4124 Roosevelt St		CHARITABLE	2,000
MONTEFIORE MEDICAL CENTER BRONX NY 10467	111 EAST 210TH STREET		CHARITABLE	5,000
MUSEUM OF ARTS AND DESIGN New York NY 10019	40 West 53rd Street		CHARITABLE	1,000
NATIONAL DANCE INSTITUTE New York NY 10012	594 Broadway		CHARITABLE	70,000
NATIONAL ROAD SAFETY New York NY 10004	3 New York Plaza		CHARITABLE	5,000
NEW ULTRECHT HS Brooklyn NY 11214	1601-80th Street		CHARITABLE	1,000
NEW YORK CITY BALLET NEW YORK NY 10023	250 LINCOLN CENTER		CHARITABLE	10,000
NORTHERN WESTCHESTER Mount Kisco NY 10549	400 East Main Street		CHARITABLE	10,000
SAN FRANCISCO ZEN CENTER CARMEL VALLEY CA 93924	39171 TASSAJARA ROAD		CHARITABLE	1,000
SEEDS OF PEACE New York NY 10017	370 Lexington Avenue		CHARITABLE	500
ST JOSEPH'S HOSPITAL Paterson NJ 07503	703 Main Street		CHARITABLE	1,000
SYRACUSE UNIVERSITY Syracuse NY 13244-5040	820 Comstock Avenue		CHARITABLE	522,000
UPHA FOUNDTION LEXINGTON KY 40511	4059 IRON WORKS PARKWAY		CHARITABLE	2,000
US HOLOCAUST MUSEUM WASHINGTON DC 20024	100 RAOUL WALLENBERG PL,		CHARITABLE	1,000
WHITNEY MUSEUM OF ART New York NY 10021	945 Madison Avenue		CHARITABLE	100

Federal Statements

Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
WIZO New York NY 10022	950 Third Avenue		CHARITABLE	1,000
BLUEBERRY POND ARTS CENTE OSSINING NY 10562	235 CEDAR LANE		CHARITABLE	500
NEW YORK STAGE AND FILM NEW YORK NY 10001	214 WEST 29TH STREET		CHARITABLE	2,500
HEBREW INSTITUTE OF RIVER BRONX NY 10463	3700 HENRY HUDSON PARKWAY		CHARITABLE	1,000
HOSPICE & PALLIATIVE CARE NEW HARTFORD NY 13413	4277 MIDDLE SETTLEMENT RO		CHARITABLE	2,000
DOR CHADASH NEW YORK NY 10022	165 EAST 56TH STREET		CHARITABLE	5,000
MUSEUM OF MODERN ART NEW YORK NY 10019	11 WEST 53RD STREET		CHARITABLE	1,500
VISITING NURSE ASSOCIATIO WASHINGTON DC 20006	900 19TH STREET		CHARITABLE	1,000
MAKE A WISH FOUNDATION PHOENIX AZ 85016	4742 N 24TH ST		CHARITABLE	2,000
JACOB BURNS FILM CENTER PLEASANTVILLE NY 10570	364 MANVILLE ROAD		CHARITABLE	2,000
HOSPICE CARE IN WESTCHEST TARRYTOWN NY 10591	540 WHITE PLAINS ROAD		CHARITABLE	250
COLUMBIA UNIVERSITY NEW YORK NY 10032	SUITE 800 NORTH		CHARITABLE	500
THE LEUKEMIA &LYMPHOMA SO PITTSFIELD MA 01202	PO BOX 4072		CHARITABLE	250
MAYO CLINIC PHEONIX AZ 85259	13400 EAST SHEA BOULEVARD		CHARITABLE	1,000
THE FOOD BANK FOR MILLWOOD NY 10546	358 SAW MILL RIVER ROAD		CHARITABLE	250
KIBBUTZ BALLET			CHARITABLE	500
COUNCIL FOR UNITY INC NEW YORK NY 10004	50 BROADWAY, SUITE 1503		CHARITABLE	1,000
YESHIVA BETH YEHUDAH SOUTHFIELD MI 48037	15751 WEST LINCOLN DRIVE		CHARITABLE	1,000

Federal Statements

Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
From Pass Thrus			CHARITABLE	124
Total				1,455,749

Federal Statements

Statement 14 - Form 990-PF, Part XVI-A, Line 11 - Other Revenue

Description	Business Code	Unrelated Amount	Exclusion Code	Exclusion Amount	Related Income
Reimbursed Professional Fee		$		$	$ 13,159
Wolf Partners					-1,158
Clearwater Natural Resource					20,074
Sand Hill Capital IV					30,729
Leuthold Global Equities LP					-9,634
CRM Partners LP					-17,300
Targe					-15,494
Total		$ 0		$ 0	$ 20,376