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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

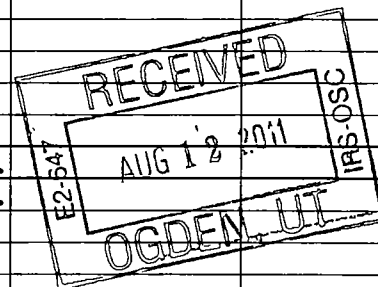
, and ending

G Check all that apply.

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation KENNETH ROSENBERG FOUNDATION		A Employer identification number 13-3593765
Number and street (or P O box number if mail is not delivered to street address) C/O MATTHEWS & CO, 270 MADISON AVE	Room/suite 16TH F	B Telephone number (212) 293-5100
City or town, state, and ZIP code NEW YORK, NY 10016		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,010,967.	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	33,323.	33,323.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<5,516.>			
	b Gross sales price for all assets on line 6a	138,155.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	27,807.	33,323.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	STMT 2	2,750.	2,750.	0.
	c Other professional fees				
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	STMT 3	1,821.	1,821.	0.
	24 Total operating and administrative expenses Add lines 13 through 23		4,571.	4,571.	0.
	25 Contributions, gifts, grants paid		74,050.		74,050.
26 Total expenses and disbursements Add lines 24 and 25		78,621.	4,571.	74,050.	
27 Subtract line 26 from line 12		<50,814.>			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		28,752.			
c Adjusted net income (if negative, enter -0-)			N/A		



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	22,245.	35,246.	35,246.
	2 Savings and temporary cash investments	63,732.	34,903.	34,903.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 4	547,539.	501,724.	578,279.
	c Investments - corporate bonds STMT 5	350,469.	356,777.	362,539.
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	983,985.	928,650.	1,010,967.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted	983,985.	928,650.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg, and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances	983,985.	928,650.		
31 Total liabilities and net assets/fund balances	983,985.	928,650.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	983,985.
2 Enter amount from Part I, line 27a	2	<50,814.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	933,171.
5 Decreases not included in line 2 (itemize) ▶ UNSETTLED TRADES	5	4,521.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	928,650.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE SCHEDULE ATTACHED	P	VARIOUS	VARIOUS
b SEE SCHEDULE ATTACHED	P	VARIOUS	VARIOUS
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 59,416.		64,600.	<5,184.>
b 77,086.		79,071.	<1,985.>
c 1,653.			1,653.
d			
e			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<5,184.>
b			<1,985.>
c			1,653.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<5,516.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	64,283.	927,114.	.069337
2008	58,465.	1,061,251.	.055091
2007	57,300.	1,245,302.	.046013
2006	67,060.	1,204,455.	.055677
2005	77,373.	1,188,969.	.065076

2 Total of line 1, column (d)	2	.291194
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.058239
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	986,931.
5 Multiply line 4 by line 3	5	57,478.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	288.
7 Add lines 5 and 6	7	57,766.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	74,050.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	288.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	288.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	288.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	435.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	435.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	147.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☒ 147. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>DE</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation SEE STATEMENT 6		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>TAXPAYER</u> Telephone no. ► <u>(212) 293-5100</u> Located at ► <u>MATTHEWS & CO, 270 MADISON AVE-16TH FL, NEW YORK,</u> ZIP+4 ► <u>10016</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes No	X X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KENNETH ROSENBERG 550 SE MIZNER BLVD BOCA RATON, FL 33432	PRESIDENT 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 CONTRIBUTIONS TO QUALIFIED CHARITIES	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	973,214.
b	Average of monthly cash balances	1b	28,746.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,001,960.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,001,960.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	15,029.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	986,931.
6	Minimum investment return. Enter 5% of line 5	6	49,347.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	49,347.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	288.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	288.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	49,059.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	49,059.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	49,059.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	74,050.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	74,050.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	288.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	73,762.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				49,059.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	18,579.			
b From 2006	8,230.			
c From 2007				
d From 2008	6,100.			
e From 2009	18,461.			
f Total of lines 3a through e	51,370.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$	74,050.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				49,059.
e Remaining amount distributed out of corpus	24,991.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	76,361.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	18,579.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	57,782.			
10 Analysis of line 9				
a Excess from 2006	8,230.			
b Excess from 2007				
c Excess from 2008	6,100.			
d Excess from 2009	18,461.			
e Excess from 2010	24,991.			

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income

[illegible]Form **990-PF** (2010)

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES		STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT		
COMMONWEALTH	18,763.	0.	18,763.		
NORTHERN TRUST	16,213.	1,653.	14,560.		
TOTAL TO FM 990-PF, PART I, LN 4	34,976.	1,653.	33,323.		

FORM 990-PF		ACCOUNTING FEES		STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING	2,750.	2,750.		0.	
TO FORM 990-PF, PG 1, LN 16B	2,750.	2,750.		0.	

FORM 990-PF		OTHER EXPENSES		STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNT MANAGEMENT FEES	1,620.	1,620.		0.	
BANK CHARGES	201.	201.		0.	
TO FORM 990-PF, PG 1, LN 23	1,821.	1,821.		0.	

FORM 990-PF		CORPORATE STOCK		STATEMENT	4
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE		
CORPORATE STOCK		501,724.	578,279.		
TOTAL TO FORM 990-PF, PART II, LINE 10B		501,724.	578,279.		

FORM 990-PF	CORPORATE BONDS	STATEMENT	5
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	356,777.	362,539.
TOTAL TO FORM 990-PF, PART II, LINE 10C	356,777.	362,539.

FORM 990-PF	EXPLANATION CONCERNING PART VII-A, LINE 8B	STATEMENT	6
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EXPLANATION

ATTORNEY GENERAL DOES NOT REQUIRE COPY OF 990-PF

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 7

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
GREATER BOCA CANCER CHAPTER	SCIENTIFIC		2,500.
JACK MARTIN FUND	OTHER		5,000.
SOUTHHAMPTON HOSPITAL FOUNDATION	SCIENTIFIC		2,500.
MSRCNY CENTER	SCIENTIFIC		2,500.
BERGEN COUNTY HIGH SCHOOL OF JEWISH STUDIES	EDUCATION		3,600.
UNITED STATES HOLOCAUST MUSEUM	EDUCATION		500.
NYU MEDICAL CENTER-UROLOGY RESEARCH FUND	SCIENTIFIC		15,000.
NYU SCHOOL OF MEDICINE	SCIENTIFIC		

CHILDRENS AID SOCIETY	OTHER	1,000.
STROBIS GLAUCOMA FUND	SCIENTIFIC	7,500.
LOVE THY NEIGHBOR	OTHER	3,000.
GAMBINO MEDICAL & SCIENCE FOUNDATION	SCIENTIFIC	3,500.
MANN FOUNDATION	OTHER	3,500.
POLICE ATHLETIC LEAGUE	SCIENTIFIC	250.
LIGHT ONE LITTLE CANDLE	OTHER	5,000.
JEWISH FEDERATION OF PALM BEACH COUNTY	RELIGIOUS	1,200.
SOLOMON SCHECHTER DAY SCHOOL	EDUCATION	9,000.
ELIZABETH BERRY	OTHER	500.

KENNETH ROSENBERG FOUNDATION

13-3593765

FRIENDS OF WEST HAMPTON
AMBULANCE

SCIENTIFIC

500.

XAVIER ANNUAL FUND

EDUCATION

FACULTY & FRIENDS-NYU LANGONE
CENTER

SCIENTIFIC

7,500.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

74,050.

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization KENNETH ROSENBERG FOUNDATION	Employer identification number 13-3593765
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions C/O MATTHEWS & CO, 270 MADISON AVE, NO. 16TH F	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions NEW YORK, NY 10016	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

TAXPAYER - MATTHEWS & CO, 270 MADISON AVE-16TH FL - NEW

- The books are in the care of ► **YORK, NY 10016**
Telephone No ► **(212) 293-5100** FAX No ► _____
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2011**, to file the exempt organization return for the organization named above. The extension is for the organization's return for
► ☒ calendar year **2010** or
► ☐ tax year beginning _____, and ending _____

2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 435.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2011)

2010 Tax Information Statement

Account Number: 23-39320
 Recipient's Tax ID Number: XX-XXX1765

Recipient's Name and Address:
 KENNETH ROSENBERG FOUNDATION
 P.O. BOX 1741
 QUOGUE, NY 11959-1741

☐ Corrected ☐ 2nd TIN notice

NORTHERN TRUST, NA
 P.O. BOX 803878
 CHICAGO, IL 60680

2010 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums.

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
Short Term Sales								
2035.5100	665162483	MFB NORTHN FDS MULTI-MANAGER EMERGING MKTS EQTY FD	12/31/2009	02/05/2010	37,494.00	41,463.31	-3,969.31	0.00
5.0000	023135106	AMAZON COM INC	05/07/2009	03/26/2010	674.09	413.90	260.19	0.00
40.0000	61945A107	MOSAIC CO COM	VARIOUS	04/29/2010	2,091.93	1,997.30	94.63	0.00
35.0000	747525103	QUALCOMM INC	09/04/2009	04/29/2010	1,368.19	1,583.93	-215.74	0.00
55.0000	000375204	ABB LTD SPONSORED ADR	12/31/2009	05/05/2010	1,003.09	1,059.30	-56.21	0.00
1406.2600	722005667	PIMCO COMMODITY REALRETURN STRATEGY FUND	VARIOUS	05/20/2010	10,336.00	10,470.52	-134.52	0.00
10.0000	088606108	BHP LTD SPONSORED ADR	03/26/2010	06/03/2010	632.96	787.50	-154.54	0.00
30.0000	126650100	CVS CORP	09/04/2009	06/14/2010	973.44	1,105.64	-132.20	0.00
3.0000	025816109	AMERICAN EXPRESS CO	04/29/2010	08/20/2010	122.73	140.73	-18.00	0.00
41.0000	478366107	JOHNSON CONTROLS INC	VARIOUS	08/20/2010	1,155.77	1,231.79	-76.02	0.00
4.0000	548661107	LOWES COMPANIES INC	04/29/2010	08/20/2010	81.04	110.27	-29.23	0.00
38.7000	665162574	MFB NRTN MULTIMGR MID" FOR NMMCX MID FOR NMMCX	05/20/2010	08/20/2010	370.00	366.49	3.51	0.00
5.0000	871829107	SYSCO CORP	06/14/2010	08/20/2010	140.35	155.18	-14.83	0.00
2.0000	966837106	WHOLE FOODS MKT INC	06/03/2010	08/20/2010	72.68	80.45	-7.77	0.00
123.0000	060505104	BK AMER CORP COM	VARIOUS	12/06/2010	1,439.40	2,082.12	-642.72	0.00

This is important tax information and is being furnished to you.



2010 Tax Information Statement

Account Number: 23-39320
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 Recipient's Name and Address:
 KENNETH ROSENBERG FOUNDATION
 P.O. BOX 1741
 QUOGUE, NY 11959-1741

☐ Corrected ☐ 2nd TIN notice

NORTHERN TRUST, NA
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
50.0000	871829107	SYSCO CORP	06/14/2010	12/06/2010	1,460.48	1,551.79	-91.31	0.00
Total Short Term Sales					59,416.15	64,600.22	-5,184.07	0.00
Long Term 15% Sales								
30.0000	009158106	AIR PRODUCTS & CHEMICALS INC	01/10/2008	03/26/2010	2,215.77	2,756.45	-540.68	0.00
10.0000	38141G104	GOLDMAN SACHS GROUP INC	03/20/2009	03/26/2010	1,752.28	975.86	776.42	0.00
40.0000	450911102	ITT INDS INC	08/24/2005	03/26/2010	2,099.42	2,130.27	-30.85	0.00
7.0000	459200101	INTL BUSINESS MACHINES CORP	08/14/2008	03/26/2010	902.71	891.04	11.67	0.00
45.0000	46625H100	J P MORGAN CHASE & CO	VARIOUS	03/26/2010	2,023.17	1,964.48	58.69	0.00
25.0000	500255104	KOHL'S CORP	02/06/2009	03/26/2010	1,411.98	960.50	451.48	0.00
20.0000	58405U102	MEDCO HEALTH SOLUTIONS INC	09/29/2006	03/26/2010	1,304.78	599.77	705.01	0.00
5.0000	594918104	MICROSOFT CORP COM	05/09/2001	03/26/2010	150.35	178.13	-27.78	0.00
5.0000	742718109	PROCTER & GAMBLE CO	08/19/2002	03/26/2010	318.00	227.92	90.08	0.00
45.0000	808513105	CHARLES SCHWAB CORP NEW	08/14/2008	03/26/2010	840.14	1,009.80	-169.66	0.00
30.0000	826552101	SIGMA ALDRICH CORP	01/29/2008	03/26/2010	1,599.28	1,494.69	104.59	0.00
5.0000	847560109	SPECTRA ENERGY CORP COM STK	08/14/2008	03/26/2010	111.75	129.86	-18.11	0.00
5.0000	872540109	TJX COS INC NEW	05/08/2008	03/26/2010	217.85	155.11	62.74	0.00
25.0000	931142103	WAL MART STORES INC	09/09/2008	03/26/2010	1,388.48	1,539.50	-151.02	0.00
30.0000	302571104	FPL GROUP INC	08/14/2008	04/05/2010	1,464.08	1,778.54	-314.46	0.00
10.0000	38141G104	GOLDMAN SACHS GROUP INC	VARIOUS	05/03/2010	1,487.56	1,116.86	370.70	0.00

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2010 Tax Information Statement

Account Number: 23-39320
 Recipient's Tax ID Number: XX-XXX1765

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 P.O. BOX 1741
 QUOGUE, NY 11959-1741

☐ Corrected ☐ 2nd TIN notice

NORTHERN TRUST, NA
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
15.0000	H8817H100	TRANSOCEAN LTD	08/16/2007	05/03/2010	1,049.97	1,426.91	-376.94	0.00
629.0600	22544R305	MFO CREDIT SUISSE COMMODITY-RETURN PLUS STRATEGY FD COM CL	05/16/2007	05/20/2010	4,787.09	7,215.32	-2,428.23	0.00
15.0000	428236103	HEWLETT PACKARD CO COM	10/26/2007	05/20/2010	685.87	788.17	-102.30	0.00
25.0000	881624209	TEVA PHARMACEUTICALS INDS LTD ADR	02/06/2009	05/20/2010	1,377.31	1,062.25	315.06	0.00
30.0000	902973304	US BANCORP DEL NEW	05/08/2008	05/20/2010	703.22	1,007.22	-304.00	0.00
10.0000	931142103	WAL MART STORES INC	09/09/2008	05/20/2010	519.89	615.80	-95.91	0.00
13.0000	002824100	ABBOTT LABORATORIES	04/15/2008	06/03/2010	618.08	687.18	-69.10	0.00
20.0000	00724F101	ADOBE SYS INC	10/12/2006	06/14/2010	646.48	750.00	-103.52	0.00
15.0000	487836108	KELLOGG CO	03/08/2007	06/14/2010	816.90	756.45	60.45	0.00
25.0000	594918104	MICROSOFT CORP COM	VARIOUS	06/14/2010	643.99	863.25	-219.26	0.00
.2000	35906A108	FRONTIER COMMUNICATIONS CORP COM	01/10/2008	07/02/2010	1.44	2.28	-0.84	0.00
13.0000	35906A108	FRONTIER COMMUNICATIONS CORP COM	01/10/2008	07/12/2010	93.47	147.97	-54.50	0.00
7.0000	037833100	APPLE COMPUTER INC	VARIOUS	08/20/2010	1,745.35	880.35	865.00	0.00
2.0000	235851102	DANAHER CORP	12/27/2002	08/20/2010	72.12	32.56	39.56	0.00
3.0000	459200101	INTL BUSINESS MACHINES CORP	08/14/2008	08/20/2010	385.79	381.88	3.91	0.00
22.0000	478160104	JOHNSON & JOHNSON	12/27/2004	08/20/2010	1,290.50	1,403.38	-112.88	0.00
3.0000	58405U102	MEDCO HEALTH SOLUTIONS INC	09/29/2006	08/20/2010	135.51	89.97	45.54	0.00

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2010 Tax Information Statement

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 P.O. BOX 1741
 QUOGUE, NY 11959-1741

☐ Corrected ☐ 2nd TIN notice

NORTHERN TRUST, NA
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld
284.0200	665130209	MFB NORTN INTL EQTY INDEX FD	VARIOUS	08/20/2010	2,630.00	2,841.79	-211.79	0.00
413.0400	665162558	MFB NORTN MULTI-MANAGER INTL EQTY FD	08/09/2006	08/20/2010	3,548.00	4,291.49	-743.49	0.00
1.0000	69331C108	PG&E CORP	05/31/2007	08/20/2010	44.88	49.56	-4.68	0.00
3.0000	808513105	CHARLES SCHWAB CORP NEW	08/14/2008	08/20/2010	41.79	67.32	-25.53	0.00
55.0000	92343V104	VERIZON COMMUNICATIONS	01/10/2008	08/20/2010	1,620.82	2,229.02	-608.20	0.00
4.0000	931142103	WAL MART STORES INC.	09/09/2008	08/20/2010	200.16	246.32	-46.16	0.00
35.0000	487836108	KELLOGG CO	03/08/2007	09/01/2010	1,756.28	1,765.05	-8.77	0.00
17.0000	231021106	CUMMINS ENGINE INC	09/04/2009	09/14/2010	1,429.94	782.70	647.24	0.00
44.0000	69331C108	PG&E CORP	VARIOUS	09/14/2010	1,956.65	2,108.62	-151.97	0.00
45.0000	00724F101	ADOBE SYS INC	10/12/2006	10/04/2010	1,160.38	1,687.50	-527.12	0.00
45.0000	428236103	HEWLETT PACKARD CO COM	10/26/2007	10/04/2010	1,823.93	2,364.50	-540.57	0.00
2304.1500	665162533	MFB NORTHERN FDS BD INDEX FD	02/06/2009	11/08/2010	25,000.00	23,225.83	1,774.17	0.00
62.0000	808513105	CHARLES SCHWAB CORP NEW	08/14/2008	11/15/2010	947.28	1,391.28	-444.00	0.00
Total Long Term 15% Sales					77,020.69	79,070.70	-2,050.01	0.00
Long Term 28% Sales								
55.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		01/07/2010	1.99	0.00	1.99	0.00
55.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		02/03/2010	1.97	0.00	1.97	0.00
55.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		03/03/2010	1.70	0.00	1.70	0.00
55.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		04/08/2010	1.91	0.00	1.91	0.00

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2010 Tax Information Statement

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 Recipient's Tax ID Number: XX-XXX1765
 Recipient's Name and Address:
 KENNETH ROSENBERG FOUNDATION
 P.O. BOX 1741
 QUOGUE, NY 11959-1741

☐ Corrected ☐ 2nd TIN notice

NORTHERN TRUST, NA
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
55.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		05/07/2010	1.81	0.00	1.81	0.00
190.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		06/04/2010	7.60	0.00	7.60	0.00
190.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		07/08/2010	7.51	0.00	7.51	0.00
190.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		08/04/2010	7.74	0.00	7.74	0.00
190.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		09/03/2010	8.29	0.00	8.29	0.00
190.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		10/04/2010	8.10	0.00	8.10	0.00
190.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		11/05/2010	8.49	0.00	8.49	0.00
190.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		12/03/2010	8.37	0.00	8.37	0.00
Total Long Term 28% Sales							65.48	0.00

Sales	Cost	Gain/Loss
Short Term	59,416	64600
Long Term	77,021	79,071
Long Term	65	65
136,502	143,671	7169
+ 1053 Capital Gain		0.00
		7169

This is important tax information and is being furnished to you.

2010 Tax Information Statement

Account Number: 23-39320
 Recipient's Tax ID Number: XX-XXX1765

Recipient's Name and Address:
 KENNETH ROSENBERG FOUNDATION
 P.O. BOX 1741
 QUOGUE, NY 11959-1741

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NORTHERN TRUST, NA
 P.O. BOX 803878
 CHICAGO, IL 60680

2010 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums.

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
Short Term Sales								
2035.5100	665162483	MFB NORTHN FDS MULTI-MANAGER EMERGING MKTS EQTY FD	12/31/2009	02/05/2010	37,494.00	41,463.31	-3,969.31	0.00
5.0000	023135106	AMAZON COM INC	05/07/2009	03/26/2010	674.09	413.90	260.19	0.00
40.0000	61945A107	MOSAIC CO COM	VARIOUS	04/29/2010	2,091.93	1,997.30	94.63	0.00
35.0000	747525103	QUALCOMM INC	09/04/2009	04/29/2010	1,368.19	1,583.93	-215.74	0.00
55.0000	000375204	ABB LTD SPONSORED ADR	12/31/2009	05/05/2010	1,003.09	1,059.30	-56.21	0.00
1406.2600	722005667	PIMCO COMMODITY REALRETURN STRATEGY FUND	VARIOUS	05/20/2010	10,336.00	10,470.52	-134.52	0.00
10.0000	088606108	BHP LTD SPONSORED ADR	03/26/2010	06/03/2010	632.96	787.50	-154.54	0.00
30.0000	126650100	CVS CORP	09/04/2009	06/14/2010	973.44	1,105.64	-132.20	0.00
3.0000	025816109	AMERICAN EXPRESS CO	04/29/2010	08/20/2010	122.73	140.73	-18.00	0.00
41.0000	478366107	JOHNSON CONTROLS INC	VARIOUS	08/20/2010	1,155.77	1,231.79	-76.02	0.00
4.0000	548661107	LOWES COMPANIES INC	04/29/2010	08/20/2010	81.04	110.27	-29.23	0.00
38.7000	665162574	MFB NORTHN MULTIMGR MID" FOR NMMCX MID FOR NMMCX	05/20/2010	08/20/2010	370.00	366.49	3.51	0.00
5.0000	871829107	SYSCO CORP	06/14/2010	08/20/2010	140.35	155.18	-14.83	0.00
2.0000	966837106	WHOLE FOODS MKT INC	06/03/2010	08/20/2010	72.68	80.45	-7.77	0.00
123.0000	060505104	BK AMER CORP COM	VARIOUS	12/06/2010	1,439.40	2,082.12	-642.72	0.00

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 QUOGUE, NY 11959-1741

☐ Corrected ☐ 2nd TIN notice

NORTHERN TRUST, NA
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
50.0000	871829107	SYSCO CORP	06/14/2010	12/06/2010	1,460.48	1,551.79	-91.31	0.00
Total Short Term Sales								
					59,416.15	64,600.22	-5,184.07	0.00
Long Term 15% Sales								
30.0000	009158106	AIR PRODUCTS & CHEMICALS INC	01/10/2008	03/26/2010	2,215.77	2,756.45	-540.68	0.00
10.0000	38141G104	GOLDMAN SACHS GROUP INC	03/20/2009	03/26/2010	1,752.28	975.86	776.42	0.00
40.0000	450911102	ITT INDS INC	08/24/2005	03/26/2010	2,099.42	2,130.27	-30.85	0.00
7.0000	459200101	INTL BUSINESS MACHINES CORP	08/14/2008	03/26/2010	902.71	891.04	11.67	0.00
45.0000	46625H100	J.P. MORGAN CHASE & CO	VARIOUS	03/26/2010	2,023.17	1,964.48	58.69	0.00
25.0000	500255104	KOHL'S CORP	02/06/2009	03/26/2010	1,411.98	960.50	451.48	0.00
20.0000	58405U102	MEDCO HEALTH SOLUTIONS INC	09/29/2006	03/26/2010	1,304.78	599.77	705.01	0.00
5.0000	594918104	MICROSOFT CORP COM	05/09/2001	03/26/2010	150.35	178.13	-27.78	0.00
5.0000	742718109	PROCTER & GAMBLE CO	08/19/2002	03/26/2010	318.00	227.92	90.08	0.00
45.0000	808513105	CHARLES SCHWAB CORP NEW	08/14/2008	03/26/2010	840.14	1,009.80	-169.66	0.00
30.0000	826552101	SIGMA ALDRICH CORP	01/29/2008	03/26/2010	1,599.28	1,494.69	104.59	0.00
5.0000	847560109	SPECTRA ENERGY CORP COM STK	08/14/2008	03/26/2010	111.75	129.86	-18.11	0.00
5.0000	872540109	TJX COS INC NEW	05/08/2008	03/26/2010	217.85	155.11	62.74	0.00
25.0000	931142103	WAL MART STORES INC	09/09/2008	03/26/2010	1,388.48	1,539.50	-151.02	0.00
30.0000	302571104	FPL GROUP INC	08/14/2008	04/05/2010	1,464.08	1,778.54	-314.46	0.00
10.0000	38141G104	GOLDMAN SACHS GROUP INC	VARIOUS	05/03/2010	1,487.56	1,116.86	370.70	0.00

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15.0000	H8817H100	TRANSOCEAN LTD	08/16/2007	05/03/2010	1,049.97	1,426.91	-376.94	0.00
629.0600	22544R305	MFO CREDIT SUISSE COMMODITY-RETURN PLUS STRATEGY FD COM CL	05/16/2007	05/20/2010	4,787.09	7,215.32	-2,428.23	0.00
15.0000	428236103	HEWLETT PACKARD CO COM	10/26/2007	05/20/2010	685.87	788.17	-102.30	0.00
25.0000	881624209	TEVA PHARMACEUTICALS INDS LTD ADR	02/06/2009	05/20/2010	1,377.31	1,062.25	315.06	0.00
30.0000	902973304	US BANCORP DEL NEW	05/08/2008	05/20/2010	703.22	1,007.22	-304.00	0.00
10.0000	931142103	WAL MART STORES INC	09/09/2008	05/20/2010	519.89	615.80	-95.91	0.00
13.0000	002824100	ABBOTT LABORATORIES	04/15/2008	06/03/2010	618.08	687.18	-69.10	0.00
20.0000	00724F101	ADOBE SYS INC	10/12/2006	06/14/2010	646.48	750.00	-103.52	0.00
15.0000	487836108	KELLOGG CO	03/08/2007	06/14/2010	816.90	756.45	60.45	0.00
25.0000	594918104	MICROSOFT CORP COM	VARIOUS	06/14/2010	643.99	863.25	-219.26	0.00
.2000	35906A108	FRONTIER COMMUNICATIONS CORP COM	01/10/2008	07/02/2010	1.44	2.28	-0.84	0.00
13.0000	35906A108	FRONTIER COMMUNICATIONS CORP COM	01/10/2008	07/12/2010	93.47	147.97	-54.50	0.00
7.0000	037833100	APPLE COMPUTER INC	VARIOUS	08/20/2010	1,745.35	880.35	865.00	0.00
2.0000	235851102	DANAHER CORP	12/27/2002	08/20/2010	72.12	32.56	39.56	0.00
3.0000	459200101	INTL BUSINESS MACHINES CORP	08/14/2008	08/20/2010	385.79	381.88	3.91	0.00
22.0000	478160104	JOHNSON & JOHNSON	12/27/2004	08/20/2010	1,290.50	1,403.38	-112.88	0.00
3.0000	58405U102	MEDCO HEALTH SOLUTIONS INC	09/29/2006	08/20/2010	135.51	89.97	45.54	0.00

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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
284 0200	665130209	MFB NORTHN INTL EQTY INDEX FD	VARIOUS	08/20/2010	2,630.00	2,841.79	-211.79	0.00
413.0400	665162558	MFB NORTHN MULTI-MANAGER INTL EQTY FD	08/09/2006	08/20/2010	3,548.00	4,291.49	-743.49	0.00
1.0000	693331C108	PG&E CORP	05/31/2007	08/20/2010	44.88	49.56	-4.68	0.00
3 0000	808513105	CHARLES SCHWAB CORP NEW	08/14/2008	08/20/2010	41.79	67.32	-25.53	0.00
55.0000	92343V104	VERIZON COMMUNICATIONS	01/10/2008	08/20/2010	1,620.82	2,229.02	-608.20	0.00
4.0000	931142103	WAL MART STORES INC	09/09/2008	08/20/2010	200.16	246.32	-46.16	0.00
35.0000	487836108	KELLOGG CO	03/08/2007	09/01/2010	1,756.28	1,765.05	-8.77	0.00
17.0000	231021106	CUMMINS ENGINE INC	09/04/2009	09/14/2010	1,429.94	782.70	647.24	0.00
44.0000	693331C108	PG&E CORP	VARIOUS	09/14/2010	1,956.65	2,108.62	-151.97	0.00
45.0000	00724F101	ADOBE SYS INC	10/12/2006	10/04/2010	1,160.38	1,687.50	-527.12	0.00
45 0000	428236103	HEWLETT PACKARD CO COM	10/26/2007	10/04/2010	1,823.93	2,364.50	-540.57	0.00
2304 1500	665162533	MFB NORTHERN FDS BD INDEX FD	02/06/2009	11/08/2010	25,000.00	23,225.83	1,774.17	0.00
62.0000	808513105	CHARLES SCHWAB CORP NEW	08/14/2008	11/15/2010	947.28	1,391.28	-444.00	0.00
Total Long Term 15% Sales						77,020.69	-2,050.01	0.00
Long Term 28% Sales								
55.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		01/07/2010	1.99	0.00	1.99	0.00
55.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		02/03/2010	1.97	0.00	1.97	0.00
55.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		03/03/2010	1.70	0.00	1.70	0.00
55.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		04/08/2010	1.91	0.00	1.91	0.00

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55.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		05/07/2010	1 81	0 00	1 81	0 00
190.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		06/04/2010	7 60	0 00	7 60	0 00
190.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		07/08/2010	7 51	0 00	7 51	0 00
190.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		08/04/2010	7 74	0 00	7 74	0 00
190.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		09/03/2010	8 29	0 00	8 29	0 00
190.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		10/04/2010	8 10	0 00	8 10	0 00
190.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		11/05/2010	8 49	0 00	8 49	0 00
190.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		12/03/2010	8 37	0 00	8 37	0 00
Total Long Term 28% Sales						65.48	65.48	0 00

Sales	Cost	Gain/Loss
Short Term 59,416	64600	< 5,184
Long Term 77,021	79,071	< 2,050
Long Term 65	- 65	65
136,502	143,671	< 7169
+ 1653 Capital Gain		0.57
		< 5516

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