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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

**2010**

Department of the Treasury  
Internal Revenue Service

**Note** The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year **2010**, or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

**G** Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Name of foundation <b>THE PETER T. JOSEPH FOUNDATION C/O WENDY E. JOSEPH</b>		<b>A Employer identification number</b>  13-3562511
Number and street (or P O box number if mail is not delivered to street address) <b>500 PARK AVENUE</b>	Room/suite	<b>B Telephone number</b>  212-354-2000
City or town, state, and ZIP code <b>NEW YORK, NY 10022</b>		<b>C</b> If exemption application is pending, check here <input type="checkbox"/> <b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ <b>3,342,071.</b>	<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received			N/A	
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	<b>3</b> Interest on savings and temporary cash investments	121.	121.		STATEMENT 1
	<b>4</b> Dividends and interest from securities	64,952.	64,952.		STATEMENT 2
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	<97,921.>			
	<b>b</b> Gross sales price for all assets on line 6a	249,173.			
	<b>7</b> Capital gain net income (from Part IV, line 2)		0.		
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold					
<b>c</b> Gross profit or (loss)					
<b>11</b> Other income	4,117.	4,117.		STATEMENT 3	
<b>12 Total</b> Add lines 1 through 11	<28,731.>	69,190.			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc	0.	0.		0.
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees <span style="float: right;">STMT 4</span>	414.	0.		414.
	<b>b</b> Accounting fees <span style="float: right;">STMT 5</span>	7,500.	0.		7,500.
	<b>c</b> Other professional fees <span style="float: right;">STMT 6</span>	13,683.	13,683.		0.
	<b>17</b> Interest				
	<b>18</b> Taxes <span style="float: right;">STMT 7</span>	1,741.	1,741.		0.
	<b>19</b> Depreciation and depletion				
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings	19.	0.		19.
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses <span style="float: right;">STMT 8</span>	447.	197.		250.
	<b>24 Total operating and administrative expenses</b> Add lines 13 through 23	23,804.	15,621.		8,183.
	<b>25</b> Contributions, gifts, grants paid	234,500.			234,500.
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	258,304.	15,621.		242,683.	
<b>27</b> Subtract line 26 from line 12	<287,035.>				
<b>a</b> Excess of revenue over expenses and disbursements					
<b>b Net investment income</b> (if negative, enter -0-)		53,569.			
<b>c Adjusted net income</b> (if negative, enter -0-)			N/A		

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**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

	Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>				
1 Cash - non-interest-bearing	400.	400.	400.	
2 Savings and temporary cash investments	243,327.	106,683.	106,683.	
3 Accounts receivable ▶				
Less allowance for doubtful accounts ▶				
4 Pledges receivable ▶				
Less allowance for doubtful accounts ▶				
5 Grants receivable				
6 Receivables due from officers, directors, trustees, and other disqualified persons				
7 Other notes and loans receivable ▶				
Less allowance for doubtful accounts ▶				
8 Inventories for sale or use				
9 Prepaid expenses and deferred charges				
10a Investments - U S and state government obligations				
b Investments - corporate stock <b>STMT 9</b>	2,020,068.	1,561,594.	2,141,290.	
c Investments - corporate bonds	588,532.			
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other <b>STMT 10</b>	0.	896,615.	1,093,698.	
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
<b>16 Total assets (to be completed by all filers)</b>	<b>2,852,327.</b>	<b>2,565,292.</b>	<b>3,342,071.</b>	
<b>Liabilities</b>				
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
<b>23 Total liabilities (add lines 17 through 22)</b>	<b>0.</b>	<b>0.</b>		
<b>Net Assets or Fund Balances</b>				
Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
24 Unrestricted	2,852,327.	2,565,292.		
25 Temporarily restricted				
26 Permanently restricted				
Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.				
27 Capital stock, trust principal, or current funds				
28 Paid-in or capital surplus, or land, bldg, and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds				
<b>30 Total net assets or fund balances</b>	<b>2,852,327.</b>	<b>2,565,292.</b>		
<b>31 Total liabilities and net assets/fund balances</b>	<b>2,852,327.</b>	<b>2,565,292.</b>		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,852,327.
2 Enter amount from Part I, line 27a	2	<287,035.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,565,292.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,565,292.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a SALES OF MARKETABLE SECURITIES</b>	P	VARIOUS	VARIOUS
<b>b CAPITAL GAINS DIVIDENDS</b>			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 246,110.		347,094.	<100,984.>
b 3,063.			3,063.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			<100,984.>
b			3,063.
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	<97,921.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	267,043.	2,744,564.	.097299
2008	194,390.	3,786,417.	.051339
2007	302,374.	4,370,955.	.069178
2006	245,640.	4,094,068.	.059999
2005	222,537.	3,706,983.	.060032

2 Total of line 1, column (d)	2	.337847
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.067569
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	3,183,092.
5 Multiply line 4 by line 3	5	215,078.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	536.
7 Add lines 5 and 6	7	215,614.
8 Enter qualifying distributions from Part XII, line 4	8	242,683.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	536.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	536.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	536.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	2,172.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	2,172.
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,636.
11	Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> 1,636. Refunded <input checked="" type="checkbox"/>	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		X
5		X
6		X
7	X	
8a		
8b	X	
9		X
10		X

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X		
14	The books are in care of ► PATTERSON BELKNAP WEBB & TYLER LLP Telephone no ► 212-336-2000 Located at ► 1133 AVENUE OF THE AMERICAS, NEW YORK, NY ZIP+4 ► 10036-6710			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		15	N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►		16	Yes No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
Organizations relying on a current notice regarding disaster assistance check here  N/A

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
If "Yes," attach the statement required by Regulations section 53.4945-5(d).  N/A

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
If "Yes" to 6b, file Form 8870.  N/A

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No  N/A

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	3,056,981.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	174,584.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	3,231,565.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	3,231,565.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	48,473.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	3,183,092.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	159,155.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6		<b>1</b>	159,155.
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	536.	
<b>b</b>	Income tax for 2010 (This does not include the tax from Part VI)	<b>2b</b>		
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	536.	
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	158,619.	
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.	
<b>5</b>	Add lines 3 and 4	<b>5</b>	158,619.	
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	158,619.	

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	242,683.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	242,683.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	536.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	242,147.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				158,619.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005	39,048.			
b From 2006	45,417.			
c From 2007	87,713.			
d From 2008	7,019.			
e From 2009	131,531.			
f Total of lines 3a through e	310,728.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$	242,683.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				158,619.
e Remaining amount distributed out of corpus	84,064.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below	394,792.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	39,048.			
9 Excess distributions carryover to 2011 Subtract lines 7 and 8 from line 6a	355,744.			
10 Analysis of line 9				
a Excess from 2006	45,417.			
b Excess from 2007	87,713.			
c Excess from 2008	7,019.			
d Excess from 2009	131,531.			
e Excess from 2010	84,064.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test - enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

**1 Information Regarding Foundation Managers:**  
**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE  
**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE  
**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number of the person to whom applications should be addressed

---

- b** The form in which applications should be submitted and information and materials they should include

---

- c** Any submission deadlines

---

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE PETER T. JOSEPH FOUNDATION

Form 990-PF (2010)

C/O WENDY E. JOSEPH

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**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a Paid during the year SEE ATTACHMENT B</p>	N/A	PUBLIC CHARITIES		234,500.
<b>Total</b>				▶ 3a 234,500.
<p>b Approved for future payment  NONE</p>				
<b>Total</b>				▶ 3b 0.



Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets b Other transactions (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule...

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [ ] Yes [X] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A'.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge. Signature of officer or trustee: [Signature] Date: 8/8/11

Paid Preparer Use Only Print/Type preparer's name: [Name] Preparer's signature: [Signature] Date: 7/3/11 Check [ ] if self-employed PTIN: [ ] Firm's name: O'CONNOR DAVIES MUNNS & DOBBINS, LLP Firm's EIN: 13-3385019 Firm's address: 60 EAST 42ND STREET, 36TH FL. NEW YORK, NY 10165-3698 Phone no: (212) 286-2600

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
THRU FIDUCIARY TRUST - MONEY MARKET INTEREST	121.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	121.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
THRU FIDUCIARY TRUST	68,015.	3,063.	64,952.
TOTAL TO FM 990-PF, PART I, LN 4	68,015.	3,063.	64,952.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
SECURITIES LITIGATION PROCEEDS	4,117.	4,117.	
TOTAL TO FORM 990-PF, PART I, LINE 11	4,117.	4,117.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PATTERSON BELKNAP WEBB & TYLER, LLP	414.	0.		414.
TO FM 990-PF, PG 1, LN 16A	414.	0.		414.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
O'CONNOR DAVIES MUNNS & DOBBINS, LLP	7,500.	0.		7,500.
TO FORM 990-PF, PG 1, LN 16B	7,500.	0.		7,500.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT AND CUSTODIAL FEES	13,683.	13,683.		0.
TO FORM 990-PF, PG 1, LN 16C	13,683.	13,683.		0.

FORM 990-PF	TAXES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	1,741.	1,741.		0.
TO FORM 990-PF, PG 1, LN 18	1,741.	1,741.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NYS FILING FEE	250.	0.		250.
OTHER INVESTMENT FEES	197.	197.		0.
TO FORM 990-PF, PG 1, LN 23	447.	197.		250.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
CORPORATE STOCK - SEE ATTACHMENT A, P.3	1,561,594.	2,141,290.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,561,594.	2,141,290.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS - SEE ATTACHMENT A, P.4	COST	330,867.	444,113.
GOV'T AGENCY - SEE ATTACHMENT A, P.5	COST	52,543.	55,228.
FIXED INCOME FUNDS - SEE ATTACHMENT A	COST	513,205.	594,357.
TOTAL TO FORM 990-PF, PART II, LINE 13		896,615.	1,093,698.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
WENDY EVANS JOSEPH C/O FOUNDATION, 500 PARK AVENUE NEW YORK, NY 10022	PRESIDENT & DIRECTOR 0.25	0.	0.	0.
EVELYN C. JOSEPH C/O FOUNDATION, 500 PARK AVENUE NEW YORK, NY 10022	VICE PRESIDENT & DIRECTOR 0.25	0.	0.	0.
KATHLEEN JOSEPH C/O FOUNDATION, 500 PARK AVENUE NEW YORK, NY 10022	SECRETARY & DIRECTOR 0.25	0.	0.	0.
JOHN SILBERMAN C/O FOUNDATION, 500 PARK AVENUE NEW YORK, NY 10022	DIRECTOR 0.25	0.	0.	0.
ROBERT KASDIN C/O FOUNDATION, 500 PARK AVENUE NEW YORK, NY 10022	TREASURER & DIRECTOR 0.25	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.



Account Detail

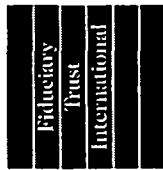
THE PETER T JOSEPH FOUNDATION

For Month Ending December 31, 2010

Account Manager: John M Trainer JR  
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Principal Portfolios: Equities - Common Stock Holdings by Sector

Units	Security	Ticker Symbol	Unit Cost	Total Cost	Unit Price	Market Value	% of Equity Holdings	Unrealized Gain (Loss)	Est. Annual Income	Yield (%)	
<b>Sector: Energy</b>											
1,000.00	SCHLUMBERGER LTD	SLB	70.48	70,476.88	83.50	83,500.00	3.23	13,023.12	840.00	1.01	
800.00	APACHE CORP	APA	26.56	21,250.24	119.23	95,384.00	3.69	74,133.76	480.00	0.50	
757.00	CONOCOPHILLIPS		41.38	31,326.62	68.10	51,551.70	1.99	20,225.08	1,665.40	3.23	
1,000.00	EXXON MOBIL CORP	XOM	37.34	37,344.21	73.12	73,120.00	2.83	35,775.79	1,760.00	2.41	
	<b>Total Energy</b>			<b>\$160,397.95</b>		<b>\$303,555.70</b>	<b>11.74</b>	<b>\$143,157.75</b>	<b>\$4,745.40</b>	<b>1.56</b>	
<b>Sector: Materials</b>											
600.00	AIR PRODUCTS & CHEMICALS INC	APD	91.19	54,714.00	90.95	54,570.00	2.11	(144.00)	1,176.00	2.16	
800.00	RIO TINTO PLC SPONSORED ADR	RIO	54.11	43,284.00	71.66	57,328.00	2.22	14,044.00	707.20	1.23	
	<b>Total Materials</b>			<b>\$97,998.00</b>		<b>\$111,898.00</b>	<b>4.33</b>	<b>\$13,900.00</b>	<b>\$1,883.20</b>	<b>1.68</b>	
<b>Sector: Industrials</b>											
1,150.00	UNITED TECHNOLOGIES CORP	UTX	59.71	68,664.19	78.72	90,528.00	3.50	21,863.81	1,955.00	2.16	
550.00	VESTAS WIND SYSTEMS AS (DKK) 1		45.94	25,264.80	31.60	17,381.82	0.67	(7,882.98)	0.00	0.00	
2,000.00	GENERAL ELECTRIC CO	GE	27.63	55,265.93	18.29	36,580.00	1.41	(18,685.93)	1,120.00	3.06	
1,500.00	DANAHER CORP	DHR	26.83	40,252.18	47.17	70,755.00	2.74	30,502.82	120.00	0.17	
700.00	UNION PACIFIC CORP	UNP	77.51	54,253.99	92.66	64,862.00	2.51	10,608.01	1,064.00	1.64	
	<b>Total Industrials</b>			<b>\$243,701.09</b>		<b>\$280,106.82</b>	<b>10.83</b>	<b>\$36,405.73</b>	<b>\$4,259.00</b>	<b>1.52</b>	



Account Detail

THE PETER T JOSEPH FOUNDATION

For Month Ending December 31, 2010

Account Manager: John M Trainer JR  
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Principal Portfolio: Equities - Common Stock Holdings by Sector (continued)

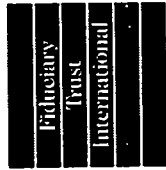
Units	Security	Ticker Symbol	Unit Cost	Total Cost	Unit Price	Market Value	% of Equity Holdings	Unrealized Gain (Loss)	Est. Annual Income	Yield (%)	
<b>Sector: Consumer Disc.</b>											
2,500.00	HYUNDAI MOTOR CO GDR REG S		21.39	53,463.00	26.44	66,100.00	2.56	12,637.00	0.00	0.00	
1,500.00	PANERA BREAD CO CL A	PNRA	46.36	69,547.05	101.21	151,815.00	5.87	82,267.95	0.00	0.00	
2,000.00	HOME DEPOT INC	HD	24.68	49,359.00	35.06	70,120.00	2.71	20,761.00	1,890.00	2.70	
<b>Total Consumer Discretionary</b>				<b>\$172,369.05</b>		<b>\$288,035.00</b>	<b>11.14</b>	<b>\$115,665.95</b>	<b>\$1,890.00</b>	<b>0.66</b>	
<b>Sector: Consumer Staples</b>											
500.00	COSTCO WHOLESale CORP	COST	54.19	27,096.00	72.21	36,105.00	1.40	9,009.00	410.00	1.14	
1,300.00	PEPSICO INC	PEP	48.45	62,986.12	65.33	84,929.00	3.28	21,942.88	2,496.00	2.94	
<b>Total Consumer Staples</b>				<b>\$90,082.12</b>		<b>\$121,034.00</b>	<b>4.68</b>	<b>\$30,951.88</b>	<b>\$2,906.00</b>	<b>2.40</b>	
<b>Sector: Health Care</b>											
1,200.00	GILEAD SCIENCES INC	GILD	15.06	18,076.54	36.24	43,488.00	1.68	25,411.46	0.00	0.00	
1,500.00	ROCHE HOLDING LTD ADR	RHHBY	36.41	54,622.27	36.65	54,975.00	2.13	352.73	1,740.00	3.17	
2,000.00	TEVA PHARMACEUTICAL INDS LTD ADR	TEVA	31.90	63,791.97	52.13	104,260.00	4.03	40,468.03	1,334.00	1.28	
1,500.00	MERCK & CO INC	MRK	35.46	53,186.25	36.04	54,060.00	2.09	873.75	2,280.00	4.22	
<b>Total Health Care</b>				<b>\$189,677.03</b>		<b>\$256,783.00</b>	<b>9.93</b>	<b>\$67,105.97</b>	<b>\$5,354.00</b>	<b>2.09</b>	
<b>Sector: Financials</b>											
2,000.00	AMERICAN EXPRESS CO	AXP	25.40	50,798.00	42.92	85,840.00	3.32	35,042.00	1,440.00	1.68	
1,000.00	BANK OF NEW YORK MELLON CORP	BK	30.03	30,032.00	30.20	30,200.00	1.17	168.00	360.00	1.19	
1,500.00	J P MORGAN CHASE & CO	JPM	40.83	61,238.00	42.42	63,630.00	2.46	2,392.00	300.00	0.47	
<b>Total Financials</b>				<b>\$142,068.00</b>		<b>\$179,670.00</b>	<b>5.95</b>	<b>\$37,378.00</b>	<b>\$1,100.00</b>	<b>1.17</b>	

**Account Detail**  
**THE PETER T JOSEPH FOUNDATION**  
For Month Ending December 31, 2010

Account Manager: John M Trainer JR  
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Principal Portfolios: Equities - Common Stock Holdings by Sector (continued)

Units	Security	Ticker Symbol	Unit Cost	Total Cost	Unit Price	Market Value	% of Equity Holdings	Unrealized Gain (Loss)	Est. Annual Income	Yield (%)	
<b>Sector: Info. Technology</b>											
3,000.00	MICROSOFT CORP	MSFT	29.82	89,453.85	27.92	83,760.00	3.24	(5,693.85)	1,920.00	2.29	
1,500.00	NUANCE COMMUNICATIONS INC	NUJAN	17.82	26,730.00	18.18	27,270.00	1.05	540.00	0.00	0.00	
1,000.00	QUALCOMM INC	QCOM	35.91	35,912.83	49.49	49,490.00	1.91	13,577.17	760.00	1.54	
2,400.00	CISCO SYSTEMS INC	CSCO	10.89	26,126.92	20.23	48,552.00	1.88	22,425.08	0.00	0.00	
2,000.00	EMC CORP	EMC	13.64	27,279.60	22.90	45,800.00	1.77	18,520.40	0.00	0.00	
600.00	INTERNATIONAL BUSINESS MACHINES CORP	IBM	94.80	56,881.24	146.76	88,056.00	3.41	31,174.76	1,560.00	1.77	
2,000.00	TRIMBLE NAVIGATION LTD	TRMB	26.45	52,900.00	39.93	79,860.00	3.09	26,960.00	0.00	0.00	
<b>Total Information Technology</b>				<b>\$315,284.44</b>		<b>\$422,788.00</b>	<b>16.35</b>	<b>\$107,503.56</b>	<b>\$4,240.00</b>	<b>1.00</b>	
<b>Sector: Telecommunications</b>											
1,400.00	AMERICAN TOWER CORP CL A	AMT	35.46	49,649.76	51.64	72,296.00	2.80	22,646.24	0.00	0.00	
1,000.00	CHINA MOBILE LTD SPONS ADR	CHL	47.75	47,750.00	49.62	49,620.00	1.92	1,870.00	1,663.00	3.35	
2,100.00	VODAFONE GROUP PLC SPONSORED ADR	VOD	25.06	52,616.69	26.43	55,503.00	2.15	2,886.31	2,738.40	4.93	
<b>Total Telecommunication Services</b>				<b>\$150,016.45</b>		<b>\$177,419.00</b>	<b>6.86</b>	<b>\$27,402.55</b>	<b>\$4,401.40</b>	<b>2.48</b>	
<b>Total Common Stock</b>				<b>\$1,561,594.13</b>		<b>\$2,141,289.52</b>	<b>82.82</b>	<b>\$579,695.39</b>	<b>\$31,779.00</b>	<b>1.48</b>	



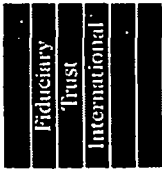
**Account Detail**  
**THE PETER T JOSEPH FOUNDATION**  
 For Month Ending December 31, 2010

Account Manager John M Trainer JR  
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Principal Holdings - Equities - Mutual Funds - Holdings by Asset Class

Units	Security	Ticker Symbol	Unit Cost	Total Cost	Unit Price	Market Value	% of Equity Holdings	Unrealized Gain (Loss)	Est Annual Income	Yield (%)
<b>Class - International Equity</b>										
4,800.00	ISHARES MSCI EMERGING MKT INDEX FD	EEM	32.77	157,276.80	47.62	228,576.00	8.84	71,299.20	3,100.80	1.36
5,380.35	TEMPLETON CHINA WORLD FUND INC	TACWX	32.26	173,589.86	40.06	215,536.78	8.34	41,946.92	2,421.16	1.12
	<b>Total International Equity Funds</b>			<b>\$330,866.66</b>		<b>\$444,112.78</b>	<b>17.18</b>	<b>\$113,246.12</b>	<b>\$5,521.96</b>	<b>1.24</b>
	<b>Total Equity Mutual Funds</b>			<b>\$330,866.66</b>		<b>\$444,112.78</b>	<b>17.18</b>	<b>\$113,246.12</b>	<b>\$5,521.96</b>	<b>1.24</b>
	<b>Grand Total Equities</b>			<b>\$1,892,460.79</b>		<b>\$2,585,402.30</b>	<b>100.00</b>	<b>\$692,941.51</b>	<b>\$37,300.96</b>	<b>1.44</b>



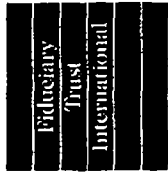


**Account Detail**  
**THE PETER T JOSEPH FOUNDATION**  
 For Month Ending December 31, 2010

Account Manager: John M Trainer JR  
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Principal Portfolio Asset Income Individual Holdings By Type

Units	Security	Unit Cost	Total Cost	Unit Price	Market Value	% of Fixed Income Holdings	Unrealized Gain (Loss)	Accrued Income	Est. Annual Income	Yield (%)
<b>Type: Mortgages</b>										
10,047.12	FEDERAL NATL MTG ASSN MTG PL# 761280 DTD 2/1/2004 5.50% 2/1/2019	104.45	10,494.54	107.97	10,847.78	1.67	353.24	46.05	552.59	5.50
2,822.19	GOVERNMENT NATL MTG ASSN MTG PL #555703 DTD 2/1/2002 7.00% 2/15/2032 N/R	102.39	2,889.63	114.61	3,234.47	0.50	344.84	16.46	197.55	7.00
804.30	MASTER ALTERNATIVE LN TR 2003-3 CL 1A1 DTD 4/1/2003 6.50% 5/25/2033 AAA	102.95	828.04	102.26	822.45	0.13	(5.59)	4.36	52.28	6.50
6,443.43	IMPAC SECD ASSETS CORP SER 2003-2 CL A1 DTD 6/1/2003 5.50% 8/25/2033 AAA	103.70	6,681.78	102.23	6,587.37	1.01	(94.41)	29.53	354.39	5.50
17,904.02	FEDERAL NATL MTG ASSN MTG PL# 761731 DTD 1/1/2004 6.00% 1/1/2034	104.20	18,655.13	110.18	19,725.93	3.04	1,070.80	89.52	1,074.24	6.00
12,492.68	FEDERAL NATL MTG ASSN MTG PL#789685 DTD 7/1/2004 6.50% 7/1/2034	104.02	12,994.34	112.15	14,009.92	2.16	1,015.58	67.67	812.02	6.50
<b>Total Mortgages</b>			<b>\$52,543.46</b>		<b>\$55,227.92</b>	<b>8.50</b>	<b>\$2,684.46</b>	<b>\$253.59</b>	<b>\$3,043.07</b>	<b>6.04</b>
<b>Total Fixed Income Holdings</b>			<b>\$52,543.46</b>		<b>\$55,227.92</b>	<b>8.50</b>	<b>\$2,684.46</b>	<b>\$253.59</b>	<b>\$3,043.07</b>	<b>6.04</b>



Account Detail

THE PETER T JOSEPH FOUNDATION

For Month Ending December 31, 2010

Account Manager: John M Trainer JR  
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Global Portfolio Fixed Income - Mutual Funds Holdings by Type

Units	Security	Ticker Symbol	Unit Cost	Total Cost	Unit Price	Market Value	% of Fixed Income Holdings	Unrealized Gain (Loss)	Est. Annual Income	Yield (%)
<b>Class: Fixed Income Funds</b>										
58,905.59	FRANKLIN INVS SECS TOTAL RETURN	FBDAX	8.71	513,205.17	10.09	594,357.42	91.50	81,152.25	25,951.15	4.37
	FD ADV DTD 6/20/1984 \$0.497									
<b>Total Fixed Income Funds</b>				<b>\$513,205.17</b>		<b>\$594,357.42</b>	<b>91.50</b>	<b>\$81,152.25</b>	<b>\$25,951.15</b>	<b>4.37</b>
<hr/>										
<b>Total Fixed Income Mutual Funds</b>				<b>\$513,205.17</b>		<b>\$594,357.42</b>	<b>91.50</b>	<b>\$81,152.25</b>	<b>\$25,951.15</b>	<b>4.37</b>
<hr/>										
<b>Grand Total Fixed Income</b>				<b>\$565,748.63</b>		<b>\$649,585.34</b>	<b>100.00</b>	<b>\$83,836.71</b>	<b>\$28,994.22</b>	<b>4.51</b>



**Peter T. Joseph Foundation**  
**2010 Contributions, Gifts, Grants Paid**

Grantee	Address	Status	Purpose	Recipient	
				Relationship	Amount
ACLU	125 Broad Street, 18th Floor, New York, NY 10004-2400	Public Charity	General Charitable Purposes	N/A	10,000 00
American Ballet Theatre	890 Broadway, 3rd Fl., New York, NY 10003	Public Charity	General Charitable Purposes	N/A	40,000 00
American Friends of Hebrew University	One Battery Park Plaza 25th Fl NY NY 10004	Public Charity	General Charitable Purposes	N/A	10,000 00
American Red Cross	P O Box 37243, Washington, DC 20013	Public Charity	General Charitable Purposes	N/A	500 00
Architectural League of New York	594 Broadway Ste 607 NY NY 10012	Public Charity	General Charitable Purposes	N/A	5,000 00
Artemis Center for Alternatives to Domestic Violence	310 Monument Avenue Dayton OH 45402	Public Charity	General Charitable Purposes	N/A	6,000 00
Blue Lotus Assembly, Inc	1681 River Ridge Rd Spring Valley OH 45370	Public Charity	General Charitable Purposes	N/A	5,000 00
Centuron Ministries	221 Witherspoon Street Princeton NJ 08542	Public Charity	General Charitable Purposes	N/A	3,000 00
Cincinnati Ballet Company, Inc	1555 Central Parkway Cincinnati OH 45214	Public Charity	General Charitable Purposes	N/A	25,000 00
Dalton School, Inc	108 East 89th Street NY NY 10128-1599	Public Charity	General Charitable Purposes	N/A	28,000 00
Empire State Pride Agenda Foundation	16 West 22nd St., 2nd Fl., New York, NY 10010	Public Charity	General Charitable Purposes	N/A	2,500 00
Friends of Aullwood Audubon Center Farm	1000 Aullwood Road Dayton OH 45414	Public Charity	General Charitable Purposes	N/A	2,000 00
Healthcare Chaplaincy, Inc	315 East 62nd Street 4th Fl NY NY 10065	Public Charity	General Charitable Purposes	N/A	3,000 00
Miami Valley School	5151 Denise Drive Dayton OH 45429	Public Charity	General Charitable Purposes	N/A	2,000 00
NY Foundation for the Arts	20 Jay Street 7th Fl Brooklyn NY 11210	Public Charity	General Charitable Purposes	N/A	1,000 00
Park Square Advocates	30 Winter Street, Suite 800, Boston, MA 02108	Public Charity	General Charitable Purposes	N/A	9,500 00
Prep for Prep	163 West 91st Street NY NY 10024	Public Charity	General Charitable Purposes	N/A	5,000 00
Princeton University, Atelier Program	Princeton University Princeton NJ 08545	Public Charity	General Charitable Purposes	N/A	1,500 00
Princeton University, Center for Human Value	Princeton University Princeton NJ 08544	Public Charity	General Charitable Purposes	N/A	1,500 00
Rhode Island School of Design, Furniture Program	2 College Street Providence RI 02903	Public Charity	General Charitable Purposes	N/A	2,500 00
SAGE	305 Seventh Avenue, 16th Fl., New York, NY 10001	Public Charity	General Charitable Purposes	N/A	1,000 00
Sea Education Association, Inc	PO Box 6 Woods Hole MA 02543	Public Charity	General Charitable Purposes	N/A	2,000 00
Second Stage Theatre	305 West 43rd Street NY NY 10036	Public Charity	General Charitable Purposes	N/A	25,000 00
Socrates Sculpture Park	30-40 Vernon Blvd PO Box 2128 LIC NY 11102	Public Charity	General Charitable Purposes	N/A	1,000 00
Storefront for Art and Architecture	97 Kenmare Street NY NY 10012	Public Charity	General Charitable Purposes	N/A	1,000 00
The American Academy in Rome	7 East 60th Street NY NY 10022	Public Charity	General Charitable Purposes	N/A	17,000 00
Tibetan Mongolian Buddhist Cultural Center	PO Box 2563 Bloomington IN 47402	Public Charity	General Charitable Purposes	N/A	1,000 00
UCLA Foundation	Box 951476, Los Angeles, CA 90095-1476	Public Charity	General Charitable Purposes	N/A	5,000 00
Urban Assembly, Inc	90 Broad Street #2101 NY NY 10004-2226	Public Charity	General Charitable Purposes	N/A	2,000 00
Ursuline Academy	5535 Pfeifer Road Cincinnati OH 45242	Public Charity	General Charitable Purposes	N/A	1,000 00
Van Alen Institute	30 West 22nd Street 6th Fl NY NY 10010	Public Charity	General Charitable Purposes	N/A	1,000 00
Vikramasia Foundation, Inc	289 Brookside Avenue Cresskill NJ 07626	Public Charity	General Charitable Purposes	N/A	10,000 00

**Peter T. Joseph Foundation**  
**2010 Contributions, Gifts, Grants Paid**

Grantee		Address		Status	Purpose	Relationship	Amount
Water Charity		200 Varick Street Ste 201 NY NY 10014		Public Charity	General Charitable Purposes	N/A	2,500.00
Women Helping Women		215 East 9th Street 7th Fl Cincinnati OH 45202		Public Charity	General Charitable Purposes	N/A	2,000.00
Total Contributions, Gifts, Grants Paid							<b>\$ 234,500.00</b>

# Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.*

<b>Type or print</b>	Name of exempt organization <b>THE PETER T. JOSEPH FOUNDATION C/O WENDY E. JOSEPH</b>	Employer identification number <b>13-3562511</b>
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P O box, see instructions. <b>500 PARK AVENUE</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>NEW YORK, NY 10022</b>	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**PATTERSON BELKNAP WEBB & TYLER LLP**

• The books are in the care of ▶ **1133 AVENUE OF THE AMERICAS - NEW YORK, NY 10036-6710**  
 Telephone No. ▶ **212-336-2000** FAX No. ▶ \_\_\_\_\_

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for

**1** I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2011**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:  
 ▶  calendar year **2010** or  
 ▶  tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

**2** If the tax year entered in line 1 is for less than 12 months, check reason:  Initial return  Final return  
 Change in accounting period

<b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$	2,172.
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	\$	2,172.
<b>c</b> <b>Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	<b>3c</b>	\$	0.

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA **For Paperwork Reduction Act Notice, see Instructions.**

Form **8868** (Rev. 1-2011)