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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2010

Department of the Treasury
Internal Revenue Service

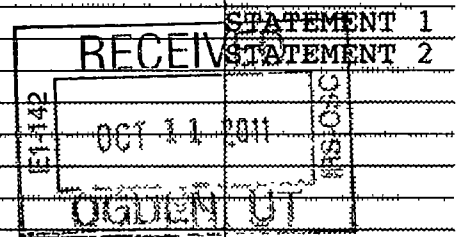
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning _____, and ending _____

G Check all that apply: Initial return, Initial return of a former public charity, Final return, Amended return, Address change, Name change

Name of foundation FIELD HALL FOUNDATION		A Employer identification number 13-3410437
Number and street (or P O box number if mail is not delivered to street address) 2302 CATHERINE STREET	Room/suite	B Telephone number (914) 739-2244
City or town, state, and ZIP code CORTLANDT MANOR, NY 10567		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation, <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust, <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,388,820. (Part I, column (d) must be on cash basis.)	J Accounting method: <input type="checkbox"/> Cash, <input checked="" type="checkbox"/> Accrual, <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		29,171.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		882.	882.		
4 Dividends and interest from securities		25,716.	25,716.		
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		647.			
b Gross sales price for all assets on line 6a 100,000.					
7 Capital gain net income (from Part IV, line 2)			647.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		56,416.	27,245.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		8,000.	0.		6,000.
c Other professional fees STMT 4		9,312.	9,312.		0.
17 Interest					
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		249.	0.		750.
24 Total operating and administrative expenses. Add lines 13 through 23		17,561.	9,312.		6,750.
25 Contributions, gifts, grants paid		51,642.			43,126.
26 Total expenses and disbursements. Add lines 24 and 25		69,203.	9,312.		49,876.
27 Subtract line 26 from line 12		-12,787.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			17,933.		
c Adjusted net income (if negative, enter -0-)				N/A	



SCANNED OCT 14 2011 Operating and Administrative Expenses

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	114,077.	94,255.	94,255.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 6	1,192,842.	1,294,565.	1,294,565.	
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	1,306,919.	1,388,820.	1,388,820.	
Liabilities	17 Accounts payable and accrued expenses	8,000.	8,000.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 7)	500.	10,516.	
23 Total liabilities (add lines 17 through 22)	8,500.	18,516.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	1,245,644.	1,316,306.	
	25 Temporarily restricted	2,775.	3,998.	
	26 Permanently restricted	50,000.	50,000.	
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	1,298,419.	1,370,304.		
31 Total liabilities and net assets/fund balances	1,306,919.	1,388,820.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,298,419.
2 Enter amount from Part I, line 27a	2	-12,787.
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAINS	3	84,672.
4 Add lines 1, 2, and 3	4	1,370,304.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,370,304.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a LORD ABBETT SHORT DURATION INCOME FUND CLASS				
b A			05/17/10	07/22/10
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b 100,000.		99,353.	647.	
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b			647.	
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 647.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		{ }		3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	107,500.	1,336,744.	.080419
2008	43,162.	636,846.	.067775
2007	147,627.	437,631.	.337332
2006	9,250.	406,382.	.022762
2005	13,478.	345,033.	.039063

2 Total of line 1, column (d)	2	.547351
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.109470
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,227,305.
5 Multiply line 4 by line 3	5	134,353.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	179.
7 Add lines 5 and 6	7	134,532.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	49,876.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	359.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	359.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	359.
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	736.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	736.
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	377.
11 Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> 377. Refunded <input type="checkbox"/>		11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X		
14	The books are in care of ▶ SANDRA RIVERA Telephone no ▶ (914) 739-2244 Located at ▶ 2300 CATHERINE STREET, CORTLANDT MANOR, NY ZIP+4 ▶ 10567			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶		Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

5b		
6b		X
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,133,862.
b	Average of monthly cash balances	1b	112,133.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,245,995.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,245,995.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	18,690.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,227,305.
6	Minimum investment return. Enter 5% of line 5	6	61,365.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	61,365.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	359.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	359.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	61,006.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	61,006.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	61,006.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	49,876.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	49,876.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	49,876.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				61,006.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007	60,441.			
d From 2008				
e From 2009	40,779.			
f Total of lines 3a through e	101,220.			
4 Qualifying distributions for 2010 from Part XII, line 4. ▶ \$	49,876.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				49,876.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (if an amount appears in column (d), the same amount must be shown in column (a))	11,130.			11,130.
6 Enter the net total of each column as indicated below.				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	90,090.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	90,090.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007	49,311.			
c Excess from 2008				
d Excess from 2009	40,779.			
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> FIELD HOME HOLY COMFORTER PO BOX 222 YORKTOWN, NY 10598	N/A	PUBLIC CHARITY	HEAL GRANT APPLICATION PREPARATION FEES	38,026.
FIELD HOME HOLY COMFORTER/CATHERINE FIELD HOME - PO BOX 222 YORKTOWN, NY 10598	N/A	PUBLIC CHARITY	MARKETING AND PROMOTION	5,000.
FIELD HOME HOLY COMFORTER/CATHERINE FIELD HOME - PO BOX 222 YORKTOWN, NY 10598	N/A	PUBLIC CHARITY	NETWORKING/PROMOTION	100.
Total			▶ 3a	43,126.
<i>b Approved for future payment</i> FIELD HOME HOLY COMFORTER PO BOX 222 YORKTOWN, NY 10598	N/A	PUBLIC CHARITY	HEAL GRANT APPLICATION PREPARATION FEES	8,516.
Total			▶ 3b	8,516.

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization

FIELD HALL FOUNDATION

Employer identification number

13-3410437

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

-
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).**LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)**

Name of organization

Employer identification number

FIELD HALL FOUNDATION

13-3410437

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	OMNICARE INC. 1600 RIVER CENTER II, 100 EAST RIVER CENTER BLVD. COVINGTON, KY 41011	\$ 7,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	O'CONNOR DAVIES MUNNS & DOBBINS LLP 500 MAMARONECK AVENUE HARRISON, NY 10528	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

FIELD HALL FOUNDATION

13-3410437

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	 	\$ _____	_____
	 	\$ _____	_____
	 	\$ _____	_____
	 	\$ _____	_____
	 	\$ _____	_____
	 	\$ _____	_____
	 	\$ _____	_____

Name of organization

Employer identification number

FIELD HALL FOUNDATION

13-3410437

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
CASH ACCOUNTS	882.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	882.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
UBS INVESTMENT ACCOUNT	25,716.	0.	25,716.
TOTAL TO FM 990-PF, PART I, LN 4	25,716.	0.	25,716.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
O'CONNOR DAVIES MUNNS & DOBBINS, LLP	8,000.	0.		6,000.
TO FORM 990-PF, PG 1, LN 16B	8,000.	0.		6,000.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
UBS ADVISORY FEE	9,312.	9,312.		0.
TO FORM 990-PF, PG 1, LN 16C	9,312.	9,312.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES	249.	0.		750.
TOTAL TO FORM 990-PF, PG 1, LN 23	249.	0.		750.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 6
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED UBS STATEMENTS	FMV	1,294,565.	1,294,565.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,294,565.	1,294,565.

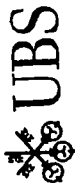
FORM 990-PF	OTHER LIABILITIES		STATEMENT 7
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
DUE TO FIELD HOME-HOLY COMFORTER	500.	10,516.	
TOTAL TO FORM 990-PF, PART II, LINE 22	500.	10,516.	

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
IAN D. SMITH PO BOX 222 YORKTOWN HEIGHTS, NY 10598	PRESIDENT 3.00	0.	0.	0.
FREDERICK N ROSSETTER PO BOX 222 YORKTOWN HEIGHTS, NY 10598	TREASURER 3.00	0.	0.	0.
GLORIA MONTENERO PO BOX 222 YORKTOWN HEIGHTS, NY 10598	TRUSTEE 3.00	0.	0.	0.
JOHN AHEARN PO BOX 222 YORKTOWN HEIGHTS, NY 10598	CEO 3.00	0.	0.	0.
KEVIN SUNKEL PO BOX 222 YORKTOWN HEIGHTS, NY 10598	TRUSTEE 3.00	0.	0.	0.
SANDRA RIVERA PO BOX 222 YORKTOWN HEIGHTS, NY 10598	CFO 3.00	0.	0.	0.
LOUIS MATERASSO PO BOX 222 YORKTOWN HEIGHTS, NY 10598	TRUSTEE 3.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.



UBS Strategic Advisor
December 2010

Account name:
Account number:
FIELD HALL FOUNDATION
JG 90030 H1

Your Financial Advisor:
BLACK/HATHCOCK
212-713-7800/800-225-2971

Your assets

Some prices, income, and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 31 (\$)	Price per share on Dec 31 (\$)	Average rate	Dividend/Interest period	Days in period
RMA MONEY MKT. PORTFOLIO	1,574.21	4,160.05	1.00	0.01%	Nov 23 to Dec 26	34

Cash alternatives

Money market funds

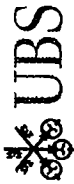
Money market funds are neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in these funds.

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Holding	Number of shares	Purchase price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Investment return (\$)	Holding period
UBS SELECT PRIME INSTITUTIONAL FUND	189,558.320	1.000	189,558.32	189,558.32	1.000	189,558.32			

EAI: \$284 Current yield 0.15%



Account name: FIELD HALL FOUNDATION
 Account number: JG 90030 H1

Your assets (continued)

Equities

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

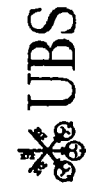
Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized gain or loss is the difference between the current value and the cost basis. The unrealized gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include any cash dividends that were not reinvested.

Holding	Number of shares	Purchase price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Investment return (\$)	Holding period
PACE INTERNATIONAL									
EMERGING MARKETS EQUITY INVESTMENTS CLASS A									
Trade date: May 7, 10	226,667	11.250	2,555.25	2,555.25	14.020	3,177.87	622.62		ST
Trade date: May 19, 10	137,993	11.160	1,540.00	1,540.00	14.020	1,934.66	394.66		ST
Trade date: May 20, 10	58,068	10.660	619.00	619.00	14.020	814.11	195.11		ST
Trade date: May 21, 10	469,181	10.870	5,100.00	5,100.00	14.020	6,577.92	1,477.92		ST
Trade date: Jul 21, 10	195,911	11.740	2,300.00	2,300.00	14.020	2,746.67	446.67		ST
Trade date: Aug 31, 10	147,211	12.010	1,768.00	1,768.00	14.020	2,063.90	295.90		ST
Total reinvested	8,731	13.650	119.18	119.18	14.020	122.41	3.23		ST
EAI: \$121 Current yield: 0.69%									
Security total	1,243,762		13,882.25	14,001.43		17,437.54	3,436.11	3,555.29	
PACE INTERNATIONAL									
EQUITY INVESTMENTS CLASS A									
Trade date: May 7, 10	1,267,986	11.120	14,105.25	14,105.25	12.830	16,268.26	2,163.01		ST
Trade date: May 19, 10	770,588	11.050	8,515.00	8,515.00	12.830	9,886.64	1,371.64		ST
Trade date: May 20, 10	318,419	10.750	3,423.00	3,423.00	12.830	4,085.32	662.32		ST
Trade date: May 21, 10	2,591,912	10.880	28,200.00	28,200.00	12.830	33,254.23	5,054.23		ST
Total reinvested	84,392	12.689	1,070.93	1,070.93	12.830	1,082.75	11.82		ST
EAI: \$1,087 Current yield: 1.68%									
Security total	5,033,297		54,243.25	55,314.18		64,577.20	9,263.02	10,333.95	
PACE LARGE CO GROWTH									
EQUITY INVESTMENTS CLASS A									

continued next page



UBS Strategic Advisor
December 2010

Account name: FIELD HALL FOUNDATION
Account number: JG 90030 H1

Your Financial Advisor:
BLACK/HATHCOCK
212-713-7800/800-225-2971

Your assets • Equities • Mutual funds (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Investment return (\$)	Holding period
	May 7, 10	1,068.575	15.020	16,055.25	16,055.25	17.780	18,999.26	2,944.01		ST
	May 19, 10	643.198	15.070	9,693.00	9,693.00	17.780	11,436.06	1,743.06		ST
	May 20, 10	268.944	14.490	3,897.00	3,897.00	17.780	4,781.82	884.82		ST
	May 21, 10	2,176.271	14.750	32,100.00	32,100.00	17.780	38,694.10	6,594.10		ST
	Jul 21, 10	549.451	14.560	8,000.00	8,000.00	17.780	9,769.24	1,769.24		ST
Security total		4,706.439		69,745.25	69,745.25		83,680.48	13,935.23	13,935.23	

PACE LARGE CO VALUE

EQUITY INVESTMENTS

CLASS A

	May 7, 10	1,066.445	15.050	16,055.25	16,055.25	16.760	17,873.62	1,818.37		ST
	May 19, 10	644.481	15.040	9,693.00	9,693.00	16.760	10,801.50	1,108.50		ST
	May 20, 10	269.502	14.460	3,897.00	3,897.00	16.760	4,516.85	619.85		ST
	May 21, 10	2,185.160	14.690	32,100.00	32,100.00	16.760	36,623.28	4,523.28		ST
	Jul 21, 10	559.441	14.300	8,000.00	8,000.00	16.760	9,376.23	1,376.23		ST
Total reinvested		38.126	16.570	631.75	631.75	16.760	638.99	7.24		
EAI \$638 Current yield: 0.80%										
Security total		4,763.155		69,745.25	70,377.00		79,830.47	9,453.47	10,085.22	

PACE SMALL / MEDIUM CO

GROWTH EQUITY

INVESTMENTS CLASS A

	May 7, 10	276.442	12.480	3,455.25	3,455.25	15.530	4,293.14	837.89		ST
	May 19, 10	162.480	12.820	2,083.00	2,083.00	15.530	2,523.31	440.31		ST
	May 20, 10	68.271	12.260	837.00	837.00	15.530	1,060.25	223.25		ST
	May 21, 10	554.662	12.440	6,900.00	6,900.00	15.530	8,613.90	1,713.90		ST
Security total		1,061.855		13,275.25	13,275.25		16,490.60	3,215.35	3,215.35	

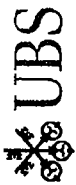
PACE SMALL / MEDIUM CO

VALUE EQUITY

INVESTMENTS CLASS A

	May 7, 10	236.788	14.570	3,455.25	3,455.25	16.960	4,015.92	560.67		ST
	May 19, 10	139.611	14.920	2,083.00	2,083.00	16.960	2,367.80	284.80		ST
	May 20, 10	58.944	14.200	837.00	837.00	16.960	999.69	162.69		ST

continued next page



Account name: FIELD HALL FOUNDATION
 Account number: JG 90030 H1

Your assets • Equities • Mutual funds (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Investment return (\$)	Holding period
	May 21, 10	477 839	14.440	6,900.00	6,900.00	16.960	8,104.15	1,204.15		ST
Security total		913 182		13,275.25	13,275.25	15,487.56	2,212.31	2,212.31	2,212.31	ST
Total				\$234,166.50	\$235,988.36		\$277,503.85	\$41,515.49	\$43,337.35	

Total estimated annual income: \$1,846

Fixed income

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized gain or loss is the difference between the current value and the cost basis. The unrealized gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include any cash dividends that were not reinvested.

Holding	Trade date	Number of shares	Purchase price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Investment return (\$)	Holding period
LORD ABBETT SHORT DURATION INCOME FUND CLASS A	May 7, 10	21,927,963	4.590	100,651.99	100,651.99	4.600	100,868.63	216.64		ST
Symbol: LALDX		219 907	4.591		1,009.60	4.600	1,011.57	1.97		
Total reinvested										
EAI \$4,407 Current yield 4.33%										
Security total		22,147 870		100,651.99	101,661.59		101,880.20	218.61	1,228.21	

PACE INTERNATIONAL FIXED

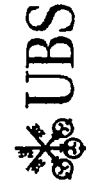
INCOME INVESTMENT CLASS

A

Trade date: May 7, 10	1,367 366	10 970	15,005.25	15,005.25	11 770	16,093.90	1,088.65			ST
Trade date: May 19, 10	839 574	10 790	9,059.00	9,059.00	11 770	9,881.79	822.79			ST
Trade date: May 20, 10	336 288	10 830	3,642.00	3,642.00	11 770	3,958.11	316.11			ST
Trade date: May 21, 10	2,759,890	10 870	30,000.00	30,000.00	11 770	32,483.90	2,483.90			ST
Total reinvested	88 974	11 480	1,021.44	1,021.44	11 770	1,047.22	25.78			
EAI: \$1,645 Current yield 2.59%										
Security total	5,392,092	57,706.25	58,727.69	58,727.69		63,464.92	4,737.23		5,758.67	

PACE INTERMEDIATE FIXED

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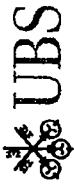
UBS Strategic Advisor
December 2010

Account name: FIELD HALL FOUNDATION
Account number: JG 90030 H1

Your Financial Advisor:
BLACK/HATHCOCK
212-713-7800/800-225-2971

Your assets • Fixed income • Mutual funds (continued)

Holding	Number of shares	Purchase price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Investment return (\$)	Holding period
INCOME INVESTMENTS									
CLASS A									
Trade date: May 7, 10	4,860.051	11.790	57,305.25	57,305.25	11.920	57,931.81	626.56		ST
Trade date: May 19, 10	2,922.720	11.840	34,605.00	34,605.00	11.920	34,838.82	233.82		ST
Trade date: May 20, 10	1,175.000	11.840	13,912.00	13,912.00	11.920	14,006.00	94.00		ST
Trade date: May 21, 10	9,662.732	11.860	114,600.00	114,600.00	11.920	115,179.77	579.77		ST
Total reinvested	261.236	12.010	3,137.50	3,137.50	11.920	3,113.93	-23.57		
EAI: \$4,569 Current yield: 2.03%									
Security total	18,881.739		220,422.25	223,559.75		225,070.32	1,510.58	4,648.08	
PACE STRATEGIC FIXED INCOME INVESTMENTS									
CLASS A									
Trade date: May 7, 10	1,347.242	14.140	19,055.25	19,055.25	14.070	18,955.69	-99.56		ST
Trade date: May 19, 10	809.641	14.210	11,505.00	11,505.00	14.070	11,391.65	-113.35		ST
Trade date: May 20, 10	325.934	14.190	4,625.00	4,625.00	14.070	4,585.89	-39.11		ST
Trade date: May 21, 10	2,683.099	14.200	38,100.00	38,100.00	14.070	37,751.20	-348.80		ST
Total reinvested	268.608	14.237	3,824.28	3,824.28	14.070	3,779.31	-44.97		
EAI: \$3,168 Current yield: 4.14%									
Security total	5,434.524		73,285.25	77,109.53		76,463.75	-645.79	3,178.49	
Total			\$452,065.74	\$461,058.56		\$466,879.19	\$5,820.63	\$14,813.45	
Total estimated annual income: \$13,789									



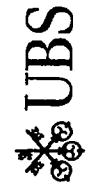
Account name: FIELD HALL FOUNDATION
 Account number: JG 90030 H1

Your assets • Fixed income (continued)

Preferred securities

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
BARCLAYS BANK PLC ADR PFD SR 5 SER 5 8 125% PREFERRED CLBL PAR VALUE - 25 00 USD Symbol: BCS.PRD Exchange: NYSE EAI \$3,544 Current yield 7.90%	May 20, 10 May 21, 10	797 000 948 000	23 050 23 420	18,370.85 22,202.16	25 700 25 700	20,482.90 24,363.60	2,112.05 2,161.44	ST ST
Security total		1,745 000		40,573.01		44,846.50	4,273.49	
DEUTSCHE BK CONTGNT CAP TR III 7 600% PREFERRED CLBL PAR VALUE - 25 00 USD Symbol: DTK Exchange NYSE EAI: \$3,895 Current yield 7.47%	May 21, 10	2,050 000	21 750	44,587.50	25 430	52,131.50	7,544.00	ST
FLEET CAP TRUST VIII 7.2000% DUE 03/15/32 CALL 03/08/07@25 00 Symbol: FBF PRM Exchange: NYSE EAI: \$3,388 Current yield 7.29%	May 20, 10 May 21, 10	859 000 1,023,000	21,546 21,699	18,508.40 22,198.67	24,700 24,700	21,217.30 25,268.10	2,708.90 3,069.43	ST ST
Security total		1,882 000		40,707.07		46,485.40	5,778.33	
GOLDMAN SACHS GROUP INC SER C PREFERRED CLBL PAR VALUE - 25 00 USD Symbol: GS.PRC Exchange NYSE EAI \$921 Current yield 4.54%	May 7, 10 May 19, 10	620 000 281 000	20,950 19,180	12,994.25 5,389.58	22 540 22,540	13,974.80 6,333.74	980.55 944.16	ST ST
Security total		901 000		18,383.83		20,308.54	1,924.71	
HSBC USA INC NEW PFD DEP 1/40 G SER G 4.00% PREFERRED CLBL PAR VALUE - 25.00 USD Symbol: HBA.PRG Exchange NYSE EAI \$996 Current yield: 4.41%	May 7, 10 May 19, 10	666 000 288 000	19 500 18,750	12,992.25 5,400.16	23,670 23 670	15,764.22 6,816.96	2,771.97 1,416.80	ST ST
Security total		954 000		18,392.41		22,581.18	4,188.77	

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UBS Strategic Advisor
December 2010

Account name: FIELD HALL FOUNDATION
Account number: JG 90030 H1

Your Financial Advisor:
BLACK/HATHCOCK
212-713-7800/800-225-2971

Your assets • Fixed income • Preferred securities (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
METLIFE FLOATER								
CALLABLE 09/15/10 4% FLOATER								
Symbol: MET PRA Exchange: NYSE EAI: \$817 Current yield: 4.26%	May 7, 10	572 000	22.700	12,989.65	23.740	13,579.28	589.63	ST
	May 19, 10	236.000	22.850	5,392.60	23.740	5,602.64	210.04	ST
Security total		808 000		18,382.25		19,181.92	799.67	
MORGAN STANLEY CALL								
7/15/11@25 00 SER A PREFERRED CLBL								
Symbol: MS.PRA Exchange: NYSE EAI: \$1,034 Current yield: 5.30%	May 7, 10	691 000	18.800	12,996.05	19.280	13,322.48	326.43	ST
	May 19, 10	321 000	16.785	5,387.99	19.280	6,188.88	800.89	ST
Security total		1,012,000		18,384.04		19,511.36	1,127.32	
SANTANDER FIN PFD SA GTD PFD PREFERRED CLBL PAR VALUE - 25 00 USD								
Symbol: STD PRB Exchange: NYSE EAI: \$1,138 Current yield: 5.49%	May 7, 10	800,000	16.250	13,005.25	18.200	14,560.00	1,554.75	ST
	May 19, 10	338,000	15.960	5,394.48	18.200	6,151.60	757.12	ST
Security total		1,138,000		18,399.73		20,711.60	2,311.87	
Total				\$217,809.84		\$245,758.00	\$27,948.16	
Total estimated annual income: \$15,733								

Your total assets

	Value on Dec 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	4,160.05	0.35%	4,160.05		
Cash and money balances	189,558.32	16.01%	189,558.32	284.00	
Cash alternatives	277,503.85	23.44%	235,988.36	1,846.00	41,515.49
Equities	466,879.19		461,058.56	13,789.00	5,820.63
Mutual funds	245,758.00		217,809.84	15,733.00	27,948.16
Preferred securities	712,637.19	60.20%	678,868.40	29,522.00	33,768.79
Total fixed income	\$1,183,859.41	100.00%	\$1,108,575.13	\$31,652.00	\$75,284.28
Total					



Business Services Account
December 2010

Account name: FIELD HALL FOUNDATION
Account number: JG 96098 H1

Your Financial Advisor:
BLACK/HATHCOCK
212-713-7800/800-225-2971

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 31 (\$)	Price per share on Dec 31 (\$)	Average rate	Dividend/Interest period	Days in period
RMA MONEY MKT. PORTFOLIO	1,401.68	1,321.73	1.00	0.01%	Nov 23 to Dec 26	34

Equities

Closed end funds & Exchange traded products

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
UBS AG JERSEY BR E-TRACS								
ALERIAN INFRA ETF								
Symbol MLP Exchange, NYSE								
EAI \$5.589 Current yield: 5.11%	Jul 28, 10	3,634,000	27.516	99,995.68	30.100	109,383.40	9,387.72	ST

Your total assets

	Value on Dec 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	1,321.73	1.19%	1,321.73		
Equities	109,983.40	98.81%	99,995.68	5,589.00	9,387.72
Total	\$110,705.13	100.00%	\$101,317.41	\$5,589.00	\$9,387.72

Account activity this month

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Your expense code	Quantity/Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Nov 30		Cash and money balance					\$1,401.68
Dec 6	Fee Charge	ANNUAL FEE CHARGE				-80.00	1,321.68

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