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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply:

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

Name of foundation

SACHARUNA FOUNDATION
C/O PEREGRINE FINANCIAL CORP.

A Employer identification number

13-3264132

Number and street (or P O box number if mail is not delivered to street address)

84 STATE STREET.

Room/suite
900

City or town, state, and ZIP code

BOSTON, MA 02109

B Telephone number

(617) 523-1031

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year **J Accounting method:** Cash Accrual
(from Part II, col. (c), line 16) Other (specify) _____C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► **Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	496,153.		N/A	
2	Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	1.	1.	1.	STATEMENT 1
4	Dividends and interest from securities	238,433.	238,433.	238,433.	STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	188,193.		188,193.	
b	Gross sales price for all assets on line 6a	1,560,154.			
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit (loss)				
11	Other income	19,403.	19,403.	19,403.	STATEMENT 3
12	Total. Add lines 1 through 11.	942,183.	446,030.	446,030.	
13	Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	15,500.	0.	15,500.	
c	Other professional fees	137,032.	57,424.	57,424.	79,608.
17	Interest				
18	Taxes	15,324.	9,637.	9,637.	5,687.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings	14,282.	0.	14,282.	
22	Printing and publications				
23	Other expenses	10,163.	0.	10,163.	
24	Total operating and administrative expenses. Add lines 13 through 23	192,301.	67,061.	67,061.	125,240.
25	Contributions, gifts, grants paid	711,500.		711,500.	
26	Total expenses and disbursements. Add lines 24 and 25	903,801.	67,061.	67,061.	836,740.
27	Subtract line 26 from line 12:	38,382.			
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		378,969.	378,969.	
c	Adjusted net income (if negative, enter -0-)			N/A	

023501
12-07-10 LHA For Paperwork Reduction Act Notice, see the instructions.

Form 990-PF (2010)

SCANNED
100% & 200%

Operating and Administrative Expenses

15311027 136237 484599449020 2010.04050 SACHARUNA FOUNDATION C/O PE 48459942

Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing			
2	Savings and temporary cash investments		325,537.	7,893.
3	Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons			
7	Other notes and loans receivable ►			
	Less: allowance for doubtful accounts ►			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges		24,271.	12,658.
10a	Investments - U.S. and state government obligations			
b	Investments - corporate stock	STMT 9	8,015,227.	8,287,466.
c	Investments - corporate bonds			9,485,987.
11	Investments - land, buildings, and equipment basis ►			
	Less accumulated depreciation			
12	Investments - mortgage loans			
13	Investments - other	STMT 10	1,674,751.	1,751,711.
14	Land, buildings, and equipment: basis ►			1,533,519.
	Less accumulated depreciation			
15	Other assets (describe ►)			
16	Total assets (to be completed by all filers)		10,039,786.	11,040,057.
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable			
22	Other liabilities (describe ►)	STATEMENT 11	39,330.	20,890.
23	Total liabilities (add lines 17 through 22)		39,330.	20,890.
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	10,000,456.	10,038,838.
	25	Temporarily restricted		
	26	Permanently restricted		
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/>			
	and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		
29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances		10,000,456.	10,038,838.
31	Total liabilities and net assets/fund balances		10,039,786.	10,059,728.

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,000,456.
2	Enter amount from Part I, line 27a	2	38,382.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	10,038,838.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,038,838.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	SEE ATTACHED STATEMENT				
c					
d					
e					
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a					
b					
c					
d					
e	1,560,154.		1,397,916.	188,193.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a					
b					
c					
d					
e				188,193.	
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	188,193.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8				3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	352,101.	8,639,028.	.040757
2008	872,822.	10,550,129.	.082731
2007	1,182,892.	12,122,928.	.097575
2006	1,267,209.	12,135,530.	.104421
2005	998,552.	11,884,229.	.084023

2 Total of line 1, column (d)

2 .409507

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .081901

4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5

4 9,462,485.

5 Multiply line 4 by line 3

5 774,987.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 3,790.

7 Add lines 5 and 6

7 778,777.

8 Enter qualifying distributions from Part XII, line 4

8 836,740.If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	1	3,790.
	Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	3,790.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,790.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	13,530.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	13,530.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	9,740.
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax ► 9,740. Refunded ► 11		0.

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	Yes	No
1c	Did the foundation file Form 1120-POL for this year?	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	Yes	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	Yes	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	Yes	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	No
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	Yes	No
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► <u>NY</u>	Yes	No
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	Yes	No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	Yes	No

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Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)

11	<input checked="" type="checkbox"/>
----	-------------------------------------

12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?

12	<input checked="" type="checkbox"/>
----	-------------------------------------

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► **N/A**

13	<input checked="" type="checkbox"/>
----	-------------------------------------

14 The books are in care of ► **SACHARUNA FOUNDATION** Telephone no. ► **617-523-1031**

Located at ► **84 STATE STREET, BOSTON, MA**

ZIP+4 ► **02109**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year

► 15	<input type="checkbox"/>	N/A
------	--------------------------	------------

16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►

16	<input type="checkbox"/>	Yes	No
----	--------------------------	------------	-----------

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Yes	No
------------	-----------

1a During the year did the foundation (either directly or indirectly):

Yes No

(1) Engage in the sale or exchange, or leasing of property with a disqualified person?

Yes No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?

Yes No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?

Yes No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?

Yes No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?

Yes No

(6) Agree to pay money or property to a government official? (Exception Check "No")

If the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)

Yes No

b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations

section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?

Organizations relying on a current notice regarding disaster assistance check here

N/A

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?

1c	<input checked="" type="checkbox"/>
-----------	-------------------------------------

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).

Yes No

a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?

If "Yes," list the years ► _____, _____, _____, _____

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)

N/A

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

► _____, _____, _____, _____, _____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

Yes No

b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)

N/A

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

3b

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?

4a

4b

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes No
 Yes No
 Yes No
 Yes No
 Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

► 5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

Yes No

7b

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LAVINIA CURRIER C/O PEREGRINE, 84 STATE ST BOSTON, MA 02109	TRUSTEE 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
LORI UDALL 5746 KEYSER ROAD, HUME, VA 22639	PROGRAM DIRECTOR	57,427.

Total number of others receiving over \$50,000 for professional services

►

0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3		
Total. Add lines 1 through 3		► 0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	8,733,466.
b Average of monthly cash balances	1b	15,018.
c Fair market value of all other assets	1c	858,100.
d Total (add lines 1a, b, and c)	1d	9,606,584.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	9,606,584.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	144,099.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,462,485.
6 Minimum investment return. Enter 5% of line 5	6	473,124.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	473,124.
2a Tax on investment income for 2010 from Part VI, line 5	2a	3,790.
b Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	3,790.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	469,334.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	469,334.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	469,334.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	836,740.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	836,740.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,790.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	832,950.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII | Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				469,334.
2 Undistributed income, if any, as of the end of 2010			0.	
a Enter amount for 2009 only			0.	
b Total for prior years: _____, _____, _____			0.	
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006	359,708.			
c From 2007	1,196,182.			
d From 2008	872,822.			
e From 2009	352,101.			
f Total of lines 3a through e	2,780,813.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 836,740.			0.	
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.	
c Treated as distributions out of corpus (Election required - see instructions)			0.	
d Applied to 2010 distributable amount				0.
e Remaining amount distributed out of corpus			0.	
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	469,334.			469,334.
6 Enter the net total of each column as indicated below:	3,148,219.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5			0.	
b Prior years' undistributed income. Subtract line 4b from line 2b			0.	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.	
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)			0.	
8 Excess distributions carryover from 2005 not applied on line 5 or line 7			0.	
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	3,148,219.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007	1,086,556.			
c Excess from 2008	872,822.			
d Excess from 2009	352,101.			
e Excess from 2010	836,740.			

SACHARUNA FOUNDATION

Form 990-PF (2010)

C/O PEREGRINE FINANCIAL CORP.

13-3264132 Page 11

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE STATEMENT 12				
Total			► 3a	711,500.
<i>b Approved for future payment</i>				
NONE				
Total			► 3b	0.

023611 12-07-10

Form 990-PF (2010)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income	Excluded by section 512, 513, or 514	(e) Related or exempt function income	
		(a) Business code	(b) Amount		(c) Exclu- sion code
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments				14	1.
4 Dividends and interest from securities				14	238,433.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income				14	19,403.
8 Gain or (loss) from sales of assets other than inventory				18	188,193.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)			0.	446,030.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	446,030.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

► Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010**Name of the organization****SACHARUNA FOUNDATION
C/O PEREGRINE FINANCIAL CORP.****Employer identification number****13-3264132****Organization type** (check one):**Filers of:****Section:**

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.

► \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)**LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)**

Name of organization

SACHARUNA FOUNDATION
C/O PEREGRINE FINANCIAL CORP.

Employer identification number

13-3264132

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	LAVINIA M. CURRIER P. O. BOX 130 THE PLAINS, VA 20198	\$ 496,153.	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II if there is a noncash contribution.)</small>
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II if there is a noncash contribution.)</small>
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II if there is a noncash contribution.)</small>
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II if there is a noncash contribution.)</small>
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II if there is a noncash contribution.)</small>
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II if there is a noncash contribution.)</small>
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II if there is a noncash contribution.)</small>
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II if there is a noncash contribution.)</small>
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II if there is a noncash contribution.)</small>

Name of organization

SACHARUNA FOUNDATION
C/O PEREGRINE FINANCIAL CORP.

Employer identification number

13-3264132

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____

Name of organization

SACHARUNA FOUNDATION
C/O PEREGRINE FINANCIAL CORP.

Employer identification number

13-3264132

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a BNY MELLON - SCHEDULE ATTACHED	P	VARIOUS	VARIOUS
b BNY MELLON - SCHEDULE ATTACHED	P	VARIOUS	VARIOUS
c BRANDYWINE INTERNATIONAL FIXED EQUITY	P		
d BRANDYWINE INTERNATIONAL FIXED EQUITY	P		
e BRANDYWINE INTERNATIONAL FIXED EQUITY	P		
f BNY MELLON DIRECT	P	VARIOUS	VARIOUS
g MELLON HEDGING ACCOUNT	P	VARIOUS	VARIOUS
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 124,261.		92,232.	32,029.
b 931,426.		806,604.	124,822.
c			639.
d			26,202.
e 3,919.		2,927.	992.
f 500,548.		496,153.	4,395.
g			-886.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			32,029.
b			124,822.
c			639.
d			26,202.
e			992.
f			4,395.
g			-886.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	188,193.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 } 3		N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BNY MELLON REAL ASSETS	1.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	1.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BNY MELLON - NEUBERGER	48,340.	0.	48,340.
BRANDYWINE INTERNATIONAL FIXED EQUITY	35,391.	0.	35,391.
DODGE & COX	107,406.	0.	107,406.
VANGUARD INFLATION PROTECT	11,063.	0.	11,063.
VANGUARD INTERNATIONAL	35,739.	0.	35,739.
VANGUARD PRIME MONEY MM	494.	0.	494.
TOTAL TO FM 990-PF, PART I, LN 4	238,433.	0.	238,433.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BRANDYWINE INTERNATIONAL FIXED EQUITY - SEC 988 LOSS	19,403.	19,403.	19,403.
TOTAL TO FORM 990-PF, PART I, LINE 11	19,403.	19,403.	19,403.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	15,500.	0.		15,500.
TO FORM 990-PF, PG 1, LN 16B	15,500.	0.		15,500.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NEUBERGER BERMAN	28,870.	28,870.		0.
PEREGRINE-MANAGEMENT FEES	20,590.	20,590.		0.
STATE STREET GLOBAL	438.	438.		0.
BRANDYWINE INTERNATIONAL				
FIXED EQUITY	4,585.	4,585.		0.
CONSULTING FEES	79,608.	0.		79,608.
BNY MELLON	932.	932.		0.
BNY MELLON REAL ASSETS	2,009.	2,009.		0.
TO FORM 990-PF, PG 1, LN 16C	137,032.	57,424.		79,608.

FORM 990-PF

TAXES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
REAL ESTATE TAXES	5,687.	0.		5,687.
FOREIGN TAX	5,637.	5,637.		0.
FEDERAL EXCISE TAX	4,000.	4,000.		0.
TO FORM 990-PF, PG 1, LN 18	15,324.	9,637.		5,687.

FORM 990-PF

OTHER EXPENSES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE EXPENSE	7,864.	0.		7,864.
MISCELLANEOUS EXPENSE	150.	0.		150.
DUES AND SUBSCRIPTIONS	880.	0.		880.
FILING FEES	750.	0.		750.
OFFICE EXPENSE	519.	0.		519.
TO FORM 990-PF, PG 1, LN 23	10,163.	0.		10,163.

FOOTNOTES

STATEMENT 8

SUPPLEMENTAL SCHEDULE OF INFORMATION

PART XIII. UNDISTRIBUTED INCOME, LINE 4C
 ELECTION UNDER IRC REG SEC 53-4942(A)-3(D)(2)

PURSUANT TO IRC SECTION 4942(H) AND REGULATIONS
 53.4942 (A)-3(D)(2) THE FOUNDATION HEREBY ELECTS TO TREAT
 AS A CURRENT YEAR'S QUALIFYING DISTRIBUTIONS IN EXCESS
 OF THE IMMEDIATELY PRECEDING YEAR'S UNDISTRIBUTED INCOME
 AS BEING MADE OUT OF CORPUS.



(SIGNATURE)

Todd A. Klibansky
 (NAME PRINTED)

Finance Director
 (TITLE)

FORM 990-PF

CORPORATE STOCK

STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
N & B SEE SCHEDULE 1	2,709,695.	3,433,717.
VANGUARD TRUSTEES EQUITY INTL VALUE FD	1,501,341.	1,565,439.
DODGE & COX INCOME FUND	2,174,248.	2,270,668.
VANGUARD MM MUTUAL FUNDS	674,454.	674,454.
VANGUARD INFLATION PROTECT	418,288.	440,955.
ISHARES SILVER	201,576.	445,155.
POWERSHARES DB AGRICULTURAL FUND	197,802.	262,035.
SPDR GOLD TRUST	199,767.	296,861.
US NATURAL GAS ETF	206,460.	92,868.
VANGUARD ADMIRAL MONEY MARKET	3,835.	3,835.
TOTAL TO FORM 990-PF, PART II, LINE 10B	8,287,466.	9,485,987.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
REAL ESTATE	COST	624,491.	624,491.
INTL FIXED EQUITY BRANDYWINE	FMV	1,127,220.	909,028.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,751,711.	1,533,519.

FORM 990-PF

OTHER LIABILITIES

STATEMENT 11

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DUE TO AFFILIATE	39,030.	20,590.
SECURITY DEPOSIT PAYABLE	300.	300.
TOTAL TO FORM 990-PF, PART II, LINE 22	39,330.	20,890.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 12

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
C.G.B.D. PRESIDIO BUILDING 1016, PO BOX 29361 SAN FRANCISCO, CA 94129-0361	NONE GENERAL FUND	PUBLIC	5,000.
CENTER FOR FOOD SAFETY 660 PENNSYLVANIA AVE., SE #302 WASHINGTON, DC 20003	NONE GENERAL FUND	PUBLIC	40,000.
COMMUNITY PARTNERS FBO MOLOKAI 1000 NORTH ALAMEDA STREET, STE 240 LOS ANGELES, CA 90012	NONE GENERAL FUND	PUBLIC	2,500.
DNKL 30 PUTNAM PARK RD REDDING , CT 06896	NONE GENERAL FUND	PUBLIC	50,000.
HAWAII COMMUNITY FOUNDATION 11164 BISHOP STREET, STE 800 HONOLULU, HI 96813	NONE GENERAL FUND	PUBLIC	10,000.
INDIGENOUS LAND RIGHTS 860 ZIA DE LA PAZ PACIFIC PALISADES, CA 90272	NONE GENERAL FUND	PUBLIC	1,000.
MOLOKAI COMMUNITY SERVICE PO BOX 2047 KAUNAKAKAI, HI 96748	NONE GENERAL FUND	PUBLIC	25,000.
MOLOKAI HABITAT FOR HUMANITY PO BOX 486 HOOLEHUA, HI 96729	NONE GENERAL FUND	PUBLIC	3,000.

SACHARUNA FOUNDATION C/O PEREGRINE FINAN

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PIEDMONT ENVIRONMENTAL PO BOX 460 WARRENTOWN, VA 20188	NONE GENERAL FUND	PUBLIC	50,000.
THE CONSERVATION FUND 1655 N FORT MYER DRIVE, STE 1300 ARLINGTON, VA 22209-3199	NONE GENERAL FUND	PUBLIC	500,000.
UPAYA ZEN CENTER 1404 CERRO GORDO RD SANTA FE , NM 87501	NONE GENERAL FUND	PUBLIC	5,000.
WESTERN ENVIRONMENTAL LAW 208 PASEO DEL PUEBLE SUR, #602 TAOS, NM 87571	NONE GENERAL FUND	PUBLIC	10,000.
WILDLIFE CONSERVATION SOCIETY 2300 SOUTHERN BLVD BRONX, NY 10460	NONE GENERAL FUND	PUBLIC	10,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			<u>711,500.</u>

SACHARUNA FOUNDATION-CUST-NEUBERGER

Income for 2010

This section reports your proceeds from sales during the year. We are not required nor do we report your net gains and losses to the Internal Revenue Service. An asterisk symbol (*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital. A schedule of your net gains and losses is shown below. Please note that if you have sold an asset for which we do not have cost basis information, it is either shown separately in the section entitled Cost Not Available or it may appear with a zero tax cost. Please review these carefully before preparing your tax return.

Short term gains and losses

This category includes sales of all assets held 12 months or less

Description	Cusip	Units	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
CIMAREX ENERGY CO	171798101	10	08/27/09	01/08/10	\$541.02	\$399.85	\$141.17
NOVOZYMES A/S-UNSPONS ADR	670108109	20	05/26/09	01/22/10	\$2,089.17	\$1,579.86	\$509.31
MILLIPORE CORP	601073109	500	11/19/09	02/22/10	\$44,708.78	\$33,817.60	\$10,891.18
CIMAREX ENERGY CO	171798101	85	08/27/09	03/04/10	\$5,075.51	\$3,398.73	\$1,676.78
CIMAREX ENERGY CO	171798101	200	08/27/09	06/04/10	\$15,622.57	\$7,997.02	\$7,630.55
WASHINGTON POST CO CL B	939640108	10	02/24/10	08/16/10	\$3,080.63	\$4,189.86	\$-1,109.23
SCHLUMBERGER LIMITED COM	806857108	128.32	09/02/09	08/31/10	\$6,876.42	\$4,673.59	\$2,202.83
SCHLUMBERGER LIMITED COM	806857108	599.08	11/17/09	08/31/10	\$32,103.56	\$22,790.00	\$9,313.56
YAHOO INC	984332106	90	04/21/10	10/18/10	\$1,441.89	\$1,576.70	\$-134.81
YAHOO INC	984332106	320	04/21/10	10/18/10	\$5,129.61	\$5,606.05	\$-476.44
W W GRANGER INCORPORATED	384802104	55	04/14/10	12/21/10	\$7,587.12	\$6,203.09	\$1,384.03
Total short term gain/loss:					\$124,261.28	\$92,232.35	\$32,028.93

Long term gains and losses

This category includes sales of assets held more than 12 months

Description	Cusip	Units	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
ANIXTER INTL INC	035290105	120	10/19/07	01/05/10	\$5,837.16	\$9,818.62	\$3,981.46

SACHARUNA FOUNDATION-CUST-NEUBERGER

Long term gains and losses

This category includes sales of assets held more than 12 months

Description	Cusip	Units	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
INTUIT INC COM	461202103	165	04/23/07	01/07/10	\$4,993.07	\$4,895.67	\$97.40
INTUIT INC COM	461202103	215	04/20/07	01/07/10	\$6,506.12	\$6,353.81	\$152.31
SCRIPPS NETWORKS INTERACTIVE	811065101	135	05/09/06	01/08/10	\$5,855.86	\$5,884.64	\$-28.78
CANADIAN NATL RY CO	136375102	75	09/05/02	01/08/10	\$4,179.87	\$974.85	\$3,205.02
COMCAST CORP NEW	20030N200	165	11/29/07	01/08/10	\$2,651.68	\$3,307.13	\$-655.45
COMCAST CORP NEW	20030N200	295	12/05/07	01/08/10	\$4,740.87	\$5,575.85	\$-834.98
CIMAREX ENERGY CO	171798101	530	08/28/08	01/08/10	\$28,674.00	\$28,844.72	\$-170.72
NATIONAL GRID PLC	636274300	26	07/05/05	01/08/10	\$1,363.59	\$1,404.67	\$-41.08
NATIONAL GRID PLC	636274300	175	07/13/05	01/08/10	\$9,178.01	\$9,277.36	\$-99.35
NATIONAL GRID PLC	636274300	369	09/01/05	01/08/10	\$19,352.48	\$17,944.84	\$1,407.64
NATIONAL GRID PLC	636274300	39	10/08/03	01/22/10	\$2,030.18	\$1,462.23	\$567.95
NATIONAL GRID PLC	636274300	131	09/01/05	01/22/10	\$6,819.33	\$6,370.66	\$448.67
NATIONAL GRID PLC	636274300	100	12/01/05	01/22/10	\$5,205.59	\$4,754.83	\$450.76
NATIONAL GRID PLC	636274300	357	10/08/03	01/27/10	\$18,363.42	\$13,385.00	\$4,978.42
NATIONAL GRID PLC	636274300	176	11/12/03	01/27/10	\$9,053.11	\$6,479.96	\$2,573.15
TOYOTA MTR CORP ADR 2 COM	892331307	200	07/06/05	02/04/10	\$14,453.50	\$14,784.36	\$-330.86
TOYOTA MTR CORP ADR 2 COM	892331307	10	03/01/05	02/04/10	\$722.67	\$781.61	\$-58.94
TOYOTA MTR CORP ADR 2 COM	892331307	300	03/29/05	02/04/10	\$21,680.24	\$22,356.99	\$-676.75
TOYOTA MTR CORP ADR 2 COM	892331307	120	01/02/08	02/04/10	\$8,672.10	\$12,874.72	\$-4,202.62
SMITH INTERNATIONAL INC COM	832110100	285	01/23/08	02/19/10	\$10,696.31	\$15,979.78	\$-5,283.47
SMITH INTERNATIONAL INC COM	832110100	560	01/23/08	02/19/10	\$21,017.31	\$32,117.57	\$-11,100.26
MILLIPORE CORP	601073109	5	09/21/06	02/22/10	\$447.09	\$320.27	\$126.82
MILLIPORE CORP	601073109	125	05/03/07	02/22/10	\$11,177.19	\$9,336.83	\$1,840.36
ALTERA CORP	021441100	200	07/05/05	03/02/10	\$4,993.53	\$4,024.36	\$969.17
ALTERA CORP	021441100	155	04/21/04	03/02/10	\$3,869.99	\$3,147.71	\$722.28
ALTERA CORP	021441100	5	03/07/06	03/02/10	\$124.84	\$100.01	\$24.83

SACHARUNA FOUNDATION-CUST-NEUBERGER

Long term gains and losses

This category includes sales of assets held more than 12 months.

Description	Cusip	Units	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
MILLIPORE CORP	601073109	55	09/21/06	03/04/10	\$5,775.72	\$3,521.28	\$2,254.44
NEWFIELD EXPL CO	651290108	395	10/03/08	03/04/10	\$20,999.67	\$11,357.55	\$9,642.12
MILLIPORE CORP	601073109	95	09/21/06	03/04/10	\$9,976.23	\$6,085.16	\$3,891.07
MILLIPORE CORP	601073109	25	01/28/05	03/04/10	\$2,624.72	\$1,093.73	\$1,530.99
MILLIPORE CORP	601073109	240	02/27/09	03/04/10	\$25,197.32	\$13,291.73	\$11,905.59
MILLIPORE CORP	601073109	145	09/21/06	03/04/10	\$15,223.38	\$9,283.36	\$5,940.02
NATL INSTRUMENT CORP	636518102	220	10/05/04	03/22/10	\$7,263.91	\$5,883.40	\$1,370.51
NATL INSTRUMENT CORP	636518102	110	01/24/07	03/22/10	\$3,631.96	\$3,087.93	\$544.03
CANADIAN NATL RY CO	136375102	30	09/05/02	04/14/10	\$1,865.81	\$389.94	\$1,475.87
CANADIAN NATL RY CO	136375102	255	09/05/02	04/14/10	\$15,906.35	\$3,314.51	\$12,591.84
NATL INSTRUMENT CORP	636518102	80	10/05/04	04/21/10	\$2,871.40	\$2,143.06	\$728.34
NATL INSTRUMENT CORP	636518102	240	01/07/05	04/21/10	\$8,614.20	\$6,139.58	\$2,474.62
ANIXTER INTL INC	036290105	295	10/19/07	05/06/10	\$15,218.44	\$24,137.43	\$8,918.99
SCRIPPS NETWORKS INTERACTIVE	811065101	200	05/09/06	06/07/10	\$8,774.01	\$8,717.99	\$56.02
INTUIT INC COM	461202103	375	04/20/07	07/19/10	\$13,848.70	\$11,082.22	\$2,766.48
INTUIT INC COM	461202103	200	04/20/07	07/19/10	\$7,390.39	\$5,910.52	\$1,479.87
ALTERA CORP	021441100	510	03/07/06	07/19/10	\$14,159.96	\$10,201.48	\$3,958.48
NOVO NORDISK A/S ADR	670100205	520	10/09/08	07/19/10	\$45,382.39	\$24,335.43	\$21,046.96
SCRIPPS NETWORKS INTERACTIVE	811065101	235	05/09/06	07/23/10	\$9,622.26	\$10,243.64	\$5,621.38
COMCAST CORP NEW	20030N200	280	02/03/06	07/23/10	\$4,981.81	\$5,059.56	\$-77.75
COMCAST CORP NEW	20030N200	105	12/05/07	07/23/10	\$1,868.18	\$1,984.63	\$-116.45
COMCAST CORP NEW	20030N200	300	12/05/07	07/23/10	\$5,337.66	\$5,647.29	\$-309.63
ANIXTER INTL INC	035290105	280	10/19/07	07/27/10	\$13,904.56	\$22,910.11	\$-9,005.55
NOVO NORDISK A/S ADR	670100205	115	10/07/05	08/03/10	\$10,369.58	\$2,976.09	\$7,393.49
NOVO NORDISK A/S ADR	670100205	50	10/09/08	08/03/10	\$4,508.52	\$2,339.94	\$2,168.58
WASHINGTON POST CO CL B	939640108	15	07/09/08	08/06/10	\$5,474.27	\$8,951.10	\$-3,476.83



SACHARUNA FOUNDATION-CUST-NEUBERGER

Long term gains and losses

This category includes sales of assets held more than 12 months.

Description	Cusip	Units	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
WASHINGTON POST CO CL B	939640108	21	07/09/08	08/06/10	\$7,664.45	\$12,531.54	\$-4,867.09
WASHINGTON POST CO CL B	939640108	35	08/04/08	08/06/10	\$12,904.71	\$20,938.09	\$-8,033.38
WASHINGTON POST CO CL B	939640108	9	08/04/08	08/06/10	\$3,284.76	\$5,384.08	\$-2,099.32
WASHINGTON POST CO CL B	939640108	16	07/10/08	08/11/10	\$5,873.38	\$9,389.06	\$-3,515.68
WASHINGTON POST CO CL B	939640108	34	07/09/08	08/11/10	\$12,480.93	\$20,289.15	\$-7,808.22
WASHINGTON POST CO CL B	939640108	25	07/31/09	08/16/10	\$7,701.58	\$11,042.11	\$-3,340.53
WASHINGTON POST CO CL B	939640108	41	10/23/08	08/16/10	\$12,630.59	\$13,853.54	\$-1,222.95
WASHINGTON POST CO CL B	939640108	35	10/23/08	08/16/10	\$10,915.28	\$11,826.20	\$-910.92
WASHINGTON POST CO CL B	939640108	3	12/03/08	08/16/10	\$924.19	\$1,148.76	\$-224.57
WASHINGTON POST CO CL B	939640108	19	07/10/08	08/16/10	\$5,853.20	\$11,149.51	\$-5,296.31
WASHINGTON POST CO CL B	939640108	23	02/03/09	08/16/10	\$7,085.45	\$9,462.83	\$-2,377.38
SCHLUMBERGER LIMITED COM	806857108	149.77	01/23/08	08/31/10	\$8,025.89	\$12,054.92	\$-4,029.03
SCHLUMBERGER LIMITED COM	806857108	376.16	10/03/08	08/31/10	\$20,157.70	\$28,344.60	\$-8,186.90
SCHLUMBERGER LIMITED COM	806857108	271.67	08/27/09	08/31/10	\$14,558.28	\$11,202.79	\$3,355.49
INTUIT INC COM	461202103	110	04/20/07	09/01/10	\$4,785.78	\$3,250.79	\$1,534.99
INTUIT INC COM	461202103	435	04/18/07	09/01/10	\$18,925.56	\$12,793.00	\$6,132.56
INTUIT INC COM	461202103	25	08/21/09	09/13/10	\$1,102.10	\$713.39	\$388.71
INTUIT INC COM	461202103	350	04/18/07	09/13/10	\$15,429.42	\$10,293.22	\$5,136.20
INTUIT INC COM	461202103	215	04/18/07	09/13/10	\$9,483.46	\$6,322.98	\$3,160.48
SCHLUMBERGER LIMITED COM	806857108	0.55	09/02/09	09/21/10	\$32.46	\$20.18	\$12.28
SCRIPPS NETWORKS INTERACTIVE	811065101	140	05/03/06	10/06/10	\$6,561.14	\$6,102.60	\$458.54
SCRIPPS NETWORKS INTERACTIVE	811065101	40	05/18/06	10/06/10	\$1,874.61	\$1,741.88	\$132.73
PRAXAIR INC	74005P104	115	10/03/08	10/08/10	\$10,418.58	\$7,602.94	\$2,815.64
CANADIAN NATL RY CO	136375102	50	09/05/02	10/08/10	\$3,267.11	\$649.90	\$2,617.21
3M CO	88579Y101	120	01/30/07	10/11/10	\$10,618.80	\$9,047.06	\$1,571.74
NEWFIELD EXPL CO	651290108	125	10/03/08	10/18/10	\$7,445.26	\$3,585.73	\$3,859.53

SACHARUNA FOUNDATION-CUST-NEUBERGER

Long term gains and losses

This category includes sales of assets held more than 12 months

Description	Cusip	Units	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
NEWFIELD EXPL CO	651290108	20	10/03/08	10/18/10	\$1,191.24	\$575.07	\$616.17
NOVO NORDISK A/S ADR	670100205	185	10/07/05	10/20/10	\$18,492.82	\$4,787.62	\$13,705.20
CIMAREX ENERGY CO	171798101	130	08/27/09	11/01/10	\$10,124.01	\$5,198.07	\$4,925.94
SCRIPPS NETWORKS INTERACTIVE	811065101	65	05/18/06	11/01/10	\$3,311.76	\$2,830.55	\$481.21
NATL INSTRUMENT CORP	636618102	60	07/28/04	11/01/10	\$2,080.63	\$1,463.81	\$616.82
NATL INSTRUMENT CORP	636618102	210	01/07/05	11/01/10	\$7,282.19	\$5,372.14	\$1,910.05
NOVOZYMES A/S-UNSPONS ADR	670108109	35	05/26/09	11/01/10	\$4,595.77	\$2,764.75	\$1,831.02
ALTERA CORP	021441100	440	09/09/05	11/08/10	\$14,863.56	\$8,726.39	\$6,137.17
ALTERA CORP	021441100	285	03/07/06	11/08/10	\$9,627.54	\$5,700.83	\$3,926.71
ALTERA CORP	021441100	60	09/09/05	11/09/10	\$2,019.35	\$1,189.96	\$829.39
ALTERA CORP	021441100	200	09/14/05	11/09/10	\$6,731.18	\$3,957.44	\$2,773.74
ALTERA CORP	021441100	25	07/21/04	11/09/10	\$843.11	\$493.25	\$349.86
ALTERA CORP	021441100	200	07/21/04	11/09/10	\$6,731.18	\$3,946.00	\$2,795.18
ALTERA CORP	021441100	455	03/29/05	11/12/10	\$14,811.99	\$8,798.97	\$6,013.02
ALTERA CORP	021441100	25	07/21/04	11/12/10	\$813.85	\$493.25	\$320.60
ALTERA CORP	021441100	45	03/29/05	11/15/10	\$1,461.29	\$870.23	\$581.06
ALTERA CORP	021441100	445	12/12/07	11/15/10	\$14,450.55	\$8,543.16	\$5,907.39
TEXAS INSTRUMENTS INC	882508104	245	11/08/06	11/22/10	\$7,819.62	\$7,235.61	\$584.01
NEWFIELD EXPL CO	651290108	105	10/03/08	12/07/10	\$7,525.00	\$3,012.01	\$4,512.99
INTUIT INC COM	461202103	70	05/14/07	12/07/10	\$3,295.98	\$1,949.13	\$1,346.85
INTUIT INC COM	461202103	490	08/21/09	12/07/10	\$23,071.84	\$13,982.40	\$9,089.44
MILLER HERMAN INC COM	600544100	510	08/18/09	12/16/10	\$12,680.01	\$7,749.45	\$4,930.56
INTUIT INC COM	461202103	370	05/14/07	12/16/10	\$18,022.69	\$10,302.54	\$7,720.15
ALTERA CORP	021441100	140	12/12/07	12/21/10	\$5,043.25	\$2,687.73	\$2,355.52
ALTERA CORP	021441100	30	12/08/05	12/21/10	\$1,080.70	\$575.33	\$505.37
Total long term gain/loss for sales of assets:						\$931,426.29	\$806,604.25
							\$124,822.04

Pergerine Financial
UNREALIZED GAINS AND LOSSES - SETTLED TRADES
Sacharuna Foundation N&B
December 31, 2010

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
COMMON STOCK								
01-30-07	1,285 000	3M CO	70.98	91,203.57	86.30	110,895.50	19,691.93	21.6
12-08-05	2,855.000	ALTERA CORP	18.20	51,964.64	35.58	101,580.90	49,616.26	95.5
10-19-07	1,775 000	ANIXTER INTL INC	65.08	115,511.13	59.73	106,020.75	-9,490.38	-8.2
07-17-06	3,437 000	BANK OF NEW YORK MELLON CORP	30.91	106,229.71	30.20	103,797.40	-2,432.31	-2.3
01-08-10	1,205 000	BECTON DICKINSON AND CO	77.61	93,519.77	84.52	101,846.60	8,326.83	8.9
05-14-07	1,475.000	BG GROUP PLC SPONSORED ADR	78.07	115,156.52	101.45	149,645.39	34,488.86	29.9
11-09-10	500 000	BLACKROCK INC	165.62	82,810.25	190.58	95,290.00	12,479.75	15.1
09-05-02	945 000	CANADIAN NAT'L RY CO COM	13.00	12,283.17	66.47	62,814.15	50,530.98	411.4
02-05-04	625 000	CIMAREX ENERGY CO	25.59	15,993.90	88.53	55,331.25	39,337.35	246.0
08-15-02	4,082 000	COMCAST CORP CL A (SP)	17.21	70,264.11	20.81	84,946.42	14,682.31	20.9
10-06-10	955.000	COSTCO WHOLESALE CORP	64.78	61,864.80	72.21	68,960.55	7,095.75	11.5
01-08-10	2,375 000	COVIDIEN	47.15	111,983.04	45.66	108,442.50	-3,540.54	-3.2
12-14-01	3,350.000	DANAHER CORP	23.82	79,806.66	47.17	158,019.50	78,212.84	98.0
03-24-10	500.000	GRAINGER W W INC	110.05	55,026.75	138.11	69,055.00	14,028.25	25.5
08-18-09	2,740 000	HERMAN MILLER INC	15.20	41,634.30	25.30	69,322.00	27,687.70	66.5
10-14-10	1,810 000	HOSPIRA INC	57.14	103,424.28	55.69	100,798.90	-2,625.38	-2.5
10-28-09	2,200.000	ICF INTERNATIONAL	26.39	58,066.52	25.72	56,584.00	-1,482.52	-2.6
05-14-07	1,065 000	INTUIT INC	25.14	26,772.31	49.30	52,504.50	25,732.19	96.1
10-09-09	1,455 000	JM Smucker & Co.	54.81	79,755.33	65.65	95,520.75	15,765.42	19.8
03-24-09	170.000	MARKEL CORP HLDG CO	263.55	44,803.37	378.13	64,282.10	19,478.73	43.5
07-19-10	420 000	MASTERCARD INC - CLASS A	207.16	87,005.22	224.11	94,126.20	7,120.98	8.2
08-18-10	1,430 000	MCCORMICK AND CO INC	40.50	57,908.99	46.53	66,537.90	8,628.91	14.9
07-06-01	2,755.000	NATIONAL INSTRS CORP COM	22.11	60,908.35	37.64	103,698.20	42,789.85	70.3
06-28-01	1,895.000	NEWFIELD EXPL CO COM	19.42	36,799.22	72.11	136,648.45	99,849.23	271.3
09-02-10	810.000	NOBLE ENERGY INC	70.90	57,432.67	86.08	69,724.80	12,292.13	21.4
10-07-05	635 000	NOVO NORDISK A/S ADR	25.88	16,433.20	112.57	71,481.95	55,048.75	335.0
05-26-09	240.000	NOVOZYMES ADR	78.99	18,958.30	139.88	33,570.67	14,612.37	77.1
10-08-08	850.000	PRAXAIR INC	64.04	54,431.56	95.47	81,149.50	26,717.94	49.1
11-27-09	1,870.000	PROCTER AND GAMBLE CO	62.22	116,359.59	64.33	120,297.10	3,937.51	3.4
06-06-07	5,055.000	PROGRESSIVE CORP OHIO	19.17	96,918.80	19.87	100,442.85	3,524.05	3.6
11-20-09	2,495 000	ROCHE HOLDING LTD S/ADR	41.46	103,451.81	36.75	91,678.78	-11,773.04	-11.4
11-15-07	8,400 000	SCHWAB CHARLES CORP NEW	18.52	155,601.15	17.11	143,724.00	-11,877.15	-7.6
03-16-06	1,880.000	SCRIPPS NETWORKS INTERACTIVE	40.45	76,039.55	51.75	97,290.00	21,250.45	27.9

Pergerine Financial
UNREALIZED GAINS AND LOSSES - SETTLED TRADES
Sacharuna Foundation N&B
December 31, 2010

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
08-31-04	4,610 000	TEXAS INSTRUMENTS INC	23.81	109,782.30	32.50	149,825.00	40,042.70	36.5
03-17-09	7,725 000	YAHOO INC	14.78	114,193.29	16.63	128,466.75	14,273.46	12.5
CASH AND EQUIVALENTS								
		BNY MELLON MONEY MARKET FUND CL M		129,396.78		129,396.78		
				129,396.78		129,396.78		
TOTAL PORTFOLIO								
				2,709,694.92		3,433,717.08	724,022.17	26.7

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).		
Type or print File by the extended due date for filing your return. See instructions	Name of exempt organization SACHARUNA FOUNDATION C/O PEREGRINE FINANCIAL CORP.	Employer identification number 13-3264132
	Number, street, and room or suite no. If a P.O. box, see instructions 84 STATE STREET., NO. 900	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions BOSTON, MA 02109	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

SACHARUNA FOUNDATION

- The books are in the care of ► **84 STATE STREET, BOSTON, MA - 02109**
- Telephone No. ► **617-523-1031** FAX No. ► **617-423-2290**
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ► If it is for part of the group, check this box ► and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2011**.

5 For calendar year **2010**, or other tax year beginning , and ending .

6 If the tax year entered in line 5 is for less than 12 months, check reason Initial return Final return
 Change in accounting period

7 State in detail why you need the extension

ALL INFORMATION NECESSARY TO PREPARE A COMPLETE AND ACCURATE RETURN IS NOT YET AVAILABLE.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a	\$ 7,068.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	\$ 13,530.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	\$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ►

Title ►

Date ►