EXTENSION ATTACHED

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
THE AVI CHAI FOUNDATION

A Employer identification number
13-3252800

Number and street (or P O box number if mail is not delivered to street address)
1015 PARK AVENUE

Room/suite

B Telephone number (see page 10 of the instructions)
(212) 396-8850

City or town, state, and ZIP code
NEW YORK, NY 10028

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 614,997,808.

J Accounting method: ☐ Cash ☒ Accrual
☐ Other (specify) ____________________
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	29,975			
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	2,723.	2,723.		
	4	Dividends and interest from securities	2,913,601.	2,913,601.		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	20,702,724.			
	b	Gross sales price for all assets on line 6a 130,235,682.				
	7	Capital gain net income (from Part IV, line 2) ATCH 21A		37,978,692.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-4,191,480.	-3,564,567.		ATCH 1
	12	**Total.** Add lines 1 through 11	19,457,543.	37,330,449.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	163,491.			163,491.
	14	Other employee salaries and wages	2,213,325.			2,213,325.
	15	Pension plans, employee benefits	772,521.			1,823,073.
	16a	Legal fees (attach schedule) ATCH 2	320,587.	0.	0.	320,587.
	b	Accounting fees (attach schedule) ATCH 3	89,000.	44,500.	0.	44,500.
	c	Other professional fees (attach schedule) *	891,462.	341,754.		549,708.
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) **	526,104.			
	19	Depreciation (attach schedule) and depletion	18,756.			
	20	Occupancy	38,129.			38,129.
	21	Travel, conferences, and meetings	249,088.			249,088.
	22	Printing and publications				
	23	Other expenses (attach schedule) ATCH 6	2,141,372.			1,634,998.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	7,423,835.	386,254.	0.	7,036,899.
	25	Contributions, gifts, grants paid	33,798,671.			39,751,610.
	26	**Total expenses and disbursements.** Add lines 24 and 25	41,222,506.	386,254.	0.	46,788,509.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-21,764,963.			
	b	**Net investment income** (if negative, enter -0-)		36,944,195.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	121,866,068.	165,762,686.	165,762,686.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ *		*36,784,550.	ATCH 7
		Less allowance for doubtful accounts ▶	34,106,754.	36,784,550.	36,784,550.
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule) **	17,036,080.	17,786,173.	17,786,173.
	b	Investments - corporate stock (attach schedule) ATCH 9	37,351,475.	26,061,323.	26,061,323.
	c	Investments - corporate bonds (attach schedule) ATCH 10	93,187,954.	77,346,311.	77,346,311.
	11	Investments - land, buildings, and equipment basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) ATCH 11	265,165,041.	290,541,269.	290,541,269.
	14	Land, buildings, and equipment: basis ▶ 163,735.			ATCH 12
		Less: accumulated depreciation (attach schedule) ▶ 127,739.	42,591.	35,996.	35,996.
	15	Other assets (describe ▶ ATCH 13)	58,892,321.	679,500.	679,500.
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	627,648,284.	614,997,808.	614,997,808.
Liabilities	17	Accounts payable and accrued expenses	1,923,772.	27,498.	
	18	Grants payable	20,154,492.	14,777,735.	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ATCH 14)	838,000.	576,000.	
	23	**Total liabilities** (add lines 17 through 22)	22,916,264.	15,381,233.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	595,494,246.	592,236,168.	
	25	Temporarily restricted	9,237,774.	7,380,407.	
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☐			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	604,732,020.	599,616,575.	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	627,648,284.	614,997,808.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	604,732,020.
2	Enter amount from Part I, line 27a	2	-21,764,963.
3	Other increases not included in line 2 (itemize) ▶ ATTACHMENT 15	3	17,818,200.
4	Add lines 1, 2, and 3	4	600,785,257.
5	Decreases not included in line 2 (itemize) ▶ ATTACHMENT 16	5	1,168,682.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	599,616,575.

**ATCH 8

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	ATCH 21A 37,978,692.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	52,459,408.	545,067,773.	0.096244
2008	74,170,624.	652,769,188.	0.113625
2007	67,543,972.	721,092,978.	0.093669
2006	59,512,313.	624,216,142.	0.095339
2005	43,393,346.	594,955,977.	0.072935

2 Total of line 1, column (d)	2	0.471812
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.094362
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	568,246,108.
5 Multiply line 4 by line 3	5	53,620,839.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	369,442.
7 Add lines 5 and 6	7	53,990,281.
8 Enter qualifying distributions from Part XII, line 4	8	58,594,156.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ____________ (attach copy of ruling letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	369,442.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	369,442.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	369,442.
6	Credits/Payments:				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	866,773.		
b	Exempt foreign organizations-tax withheld at source	6b	0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	866,773.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	497,331.
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 497,331. **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶$ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NY,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.AVICHAI.ORG

14 The books are in care of ▶ AZRIEL NOVICK Telephone no ▶ 212-396-8850

Located at ▶ 1015 PARK AVENUE NEW YORK, NY ZIP + 4 ▶ 10028

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X	
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶ ATTACHMENT 17			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ▶ ________ , ________ , ________ , ________			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ ________ , ________ , ________ , ________			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ATCH 16B ☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** No: X

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ATTACHMENT 18 ☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 19		163,491.	26,903.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 20		1,135,882.	147,067.	0.

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
ATTACHMENT 21		852,782.
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 FEES FOR BANK LETTERS OF CREDIT REQUIRED BY THE AVI CHAI FOUNDATION FOR ITS SCHOOL AND SUMMER CAMP BUILDING LOAN PROGRAM TO SERVE AS COLLATERAL.	403,472.
2 RESEARCH AND ANALYSIS TO PROMOTE JEWISH PEOPLEHOOD AND TO SURVEY YOUNG JEWISH LEADERS TO LEARN HOW THEY THINK ABOUT JEWISH ISSUES	197,677.
3 RESEARCH AND ANALYSIS TO DEVELOP NEW MEDIA STRATEGIES TO STRENGTHEN JEWISH LITERACY, RELIGIOUS PURPOSEFULNESS AND PEOPLEHOOD AMOUNG YOUNG JEWS IN DAY SCHOOLS AND SUMMER CAMPS	240,000.
4 RESEARCH AND ANALYSIS TO DEVELOP A GROUP INITIATIVE THAT TOGETHER ENHANCE THE FINANCIAL VIABILITY OF JEWISH DAY SCHOOLS	182,708.

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions. 3 ATTACHMENT 22	11,805,647.
Total. Add lines 1 through 3 ▶	11,805,647.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	567,811,617.
b	Average of monthly cash balances			1b	9,087,985.
c	Fair market value of all other assets (see page 25 of the instructions)			1c	0.
d	**Total** (add lines 1a, b, and c)			1d	576,899,602.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	576,899,602.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)			4	8,653,494.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	568,246,108.
6	**Minimum investment return.** Enter 5% of line 5			6	28,412,305.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	28,412,305.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	369,442.		
b	Income tax for 2010. (This does not include the tax from Part VI)	2b	0.		
c	Add lines 2a and 2b			2c	369,442.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	28,042,863.
4	Recoveries of amounts treated as qualifying distributions			4	8,856,391.
5	Add lines 3 and 4			5	36,899,254.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	36,899,254.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes.		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	46,788,509.
b	Program-related investments - total from Part IX-B	1b	11,805,647.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	58,594,156.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	369,442.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	58,224,714.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form **990-PF** (2010)

Part XIII **Undistributed Income** (see page 26 of the instructions)

			(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7					36,899,254.
2	Undistributed income, if any, as of the end of 2010					
a	Enter amount for 2009 only					
b	Total for prior years 20____,20____,20____					
3	Excess distributions carryover, if any, to 2010					
a	From 2005	14,277,201.				
b	From 2006	29,624,728.				
c	From 2007	20,599,704.				
d	From 2008	41,728,945.				
e	From 2009	16,126,227.				
f	**Total** of lines 3a through e		122,356,805.			
4	Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 58,594,156.					
a	Applied to 2009, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)					
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)					
d	Applied to 2010 distributable amount					36,899,254.
e	Remaining amount distributed out of corpus		21,694,902.			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		144,051,707.			
b	Prior years' undistributed income. Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions					
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions					
f	Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011					
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)		14,277,201.			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		129,774,506.			
10	Analysis of line 9					
a	Excess from 2006	29,624,728.				
b	Excess from 2007	20,599,704.				
c	Excess from 2008	41,728,945.				
d	Excess from 2009	16,126,227.				
e	Excess from 2010	21,694,902.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			**(e) Total**
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test - enter **(1)** Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* SEE ATTACHMENT 23				39,751,610.
Total . . . . ▶ 3a				39,751,610.
b *Approved for future payment* SEE ATTACHMENT 24	N/A FOR ALL			14,777,735.
Total . . . . ▶ 3b				14,777,735.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	2,723.	
4 Dividends and interest from securities			14	2,913,601.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	900000	-626,913.	18	-3,564,567.	
8 Gain or (loss) from sales of assets other than inventory	900000	94,176.	18	20,608,548.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		-532,737.		19,960,305.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . 13 19,427,568.

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ Signature of officer or trustee | 11/15/11 Date | ▶ Chairman Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MARIE ARRIGO	Marie Arrigo CPA	11/15/2011		P00058583

Firm's name ▶ EISNERAMPER LLP | Firm's EIN ▶ 13-1639826

Firm's address ▶ 750 THIRD AVENUE
NEW YORK, NY 10017-2703 | Phone no 212-494-8700

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2010

Name of the organization
THE AVI CHAI FOUNDATION

Employer identification number
13-3252800

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. **Schedule B (Form 990, 990-EZ, or 990-PF) (2010)**

Name of organization THE AVI CHAI FOUNDATION

Employer identification number 13-3252800

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	JEWISH AGENCY FOR ISRAEL C/O 1015 PARK AVENUE NEW YORK, NY 10028	$ 29,975.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

ATTACHMENT 1

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN EXCHANGE NET LOSSES		-4,256,406.	-4,256,406.
INCOME FROM PARTNERSHIPS		75,116.	702,029.
MISCELLANEOUS INVESTMENT LOSSES		-10,190.	-10,190.
	TOTALS	-4,191,480.	-3,564,567.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
PATTERSON, BELKNAP, WEBB AND TYLER, LLP	303,074.			303,074.
JAN MEYER AND ASSOCIATES, PC	13,164.			13,164.
OTHER	4,349.			4,349.
TOTALS	320,587.	0.	0.	320,587.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
EISNERAMPER LLP	89,000.	44,500.		44,500.
TOTALS	89,000.	44,500.	0.	44,500.

ATTACHMENT 4

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
WELLINGTON TRUST COMPANY	163,382.	163,382.	0.
PICTET	178,372.	178,372.	0.
PROGRAM STRATEGIC CONSULTANTS	549,708.	0.	549,708.
TOTALS	891,462.	341,754.	549,708.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
FEDERAL EXCISE TAX	526,104.
TOTALS	526,104.

ATTACHMENT 6

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
INSURANCE	91,700.	91,700.
TELEPHONE	36,611.	36,611.
CONSULTANTS	66,846.	66,846.
POSTAGE AND DELIVERY	19,615.	19,615.
DIRECT CHARITABLE ACTIVITIES	1,332,203.	1,278,429.
OFFICE SUPPLIES	5,863.	5,863.
REPAIRS AND MAINTENANCE	55,783.	55,783.
NEW YORK STATE FILING FEE	1,500.	1,500.
BOOKS, SUBSCRIPTIONS & JOURNAL	16,471.	16,471.
BAD DEBT EXPENSE	452,600.	
OTHER	62,180.	62,180.
TOTALS	2,141,372.	1,634,998.

THE AVI CHAI FOUNDATION

FORM 990PF, PART II - OTHER NOTES AND LOANS RECEIVABLE

BORROWER	ORIGINAL LOAN AMOUNT	BEGINNING BALANCE DUE	ENDING BALANCE DUE BOOK VALUE	ENDING BALANCE DUE FMV
Abrams Hebrew Academy			175,000	175,000
Akiva-Schechter Jewish Day School	1,000,000	400,000	300,000	300,000
Akiba School Canada	250,000	225,000	206,250	206,250
Jewish Federation of Delaware	400,000	115,000	55,000	55,000
Beis Medresh and Mesiuta of Baltimore	900,000	832,500	742,500	742,500
Bnos Menachem	1,000,000	49,988	48,988	48,988
Bnos Zion Bobov	1,000,000	1,000,000	800,000	800,000
Brandeis Hillel Day School	1,000,000		1,000,000	1,000,000
Bnai Brith Mens Camp Association	500,000	500,000	375,000	375,000
Young Judea Sprout Lake Camp	250,000	237,500	187,500	187,500
Camp Ramah in New England	250,000	100,000	50,000	50,000
Camp Ramah Wisconsin	1,000,000	787,500	525,000	525,000
Camp Rama in California	500,000	375,000	275,000	275,000
Union for Reform Judaism Camp Kalsman	3,000,000	1,500,000	900,000	900,000
Camp Young Judea	1,000,000	850,000	650,000	650,000
Fresh Air Society of Detroit	250,000	187,500	137,500	137,500
Chabad Lubavitch of Rockland	500,000	212,500	162,500	162,500
Chabad of Southern Nevada dba Desert Torah Academy	1,000,000		1,000,000	1,000,000
Contra Costa Jewish Day School	1,500,000	1,500,000	1,125,000	1,125,000
Congregation Darchei Torah	1,000,000	250,000	1,000,000	1,000,000
Friends of Lubavitch of Fla.	1,000,000	50,000	50,000	50,000
Gan Yisroel	1,000,000	375,000	275,000	275,000
Gesher School	1,000,000	625,000	500,000	500,000
Union for Reform Judaism Goldman Union Camp	500,000	475,000	375,000	375,000

THE AVI CHAI FOUNDATION

FORM 990PF, PART II - OTHER NOTES AND LOANS RECEIVABLE

BORROWER	ORIGINAL LOAN AMOUNT	BEGINNING BALANCE DUE	ENDING BALANCE DUE BOOK VALUE	ENDING BALANCE DUE FMV
Union for Reform Judaism Greene Family Camp	800,000		800,000	800,000
Har Torah	1,000,000	200,000	-	-
Hebrew High School of New England	*800,000*		800,000	800,000
Herzl Camp Assoc	1,000,000	1,000,000	850,000	850,000
Hillel Academy of Ottawa	650,000	650,000	487,470	487,470
Hillel Day School Detroit	1,000,000	300,000	630,000	630,000
Jack M. Barrack Hebrew Academy	1,500,000	1,350,000	1,200,000	1,200,000
YMWHA and Irene Kaufman Centers	1,000,000	850,000	600,000	600,000
JCC of Greater Rochester Inc.	380,647		361,615	361,615
JCDS of Rhode Island	300,000	165,000	150,000	150,000
JEP Congregations of Long Island	500,000	425,000	325,000	325,000
Jewish Academy of Metro Det	1,000,000	550,000	300,000	300,000
Jewish Continuity Project-Machon	400,000	350,000	350,000	350,000
Jewish Federation of Silicon Valley	1,000,000	350,000	250,000	250,000
Jewish People's schoolsand Peretz schools	1,000,000	1,250,000	1,050,000	1,050,000
Kadimah School of Buffalo	1,000,000	275,000	175,000	175,000
Kehillah	1,000,000	275,000	175,000	175,000
Kellman Academy	1,500,000	1,312,500	1,125,000	1,125,000
King David School (Maimonides)	1,000,000	350,021	250,021	250,021
Lerner Jewish Community Day School	500,000	462,500	400,000	400,000
Magen David Yeshivah	1,000,000	800,000	600,000	600,000
Maimonides Hebrew Day School	300,000	247,500	217,500	217,500
Manhattan Day School	1,500,000	1,162,500	975,000	975,000
Masores Bais Yaakov	1,000,000	775,000	675,000	675,000

THE AVI CHAI FOUNDATION

FORM 990PF, PART II - OTHER NOTES AND LOANS RECEIVABLE

BORROWER	ORIGINAL LOAN AMOUNT	BEGINNING BALANCE DUE	ENDING BALANCE DUE BOOK VALUE	ENDING BALANCE DUE FMV
Menachem Mendel Seattle Cheder	900,000		855,000	855,000
Mid States Habonim Camping Assoc. Inc	500,000		500,000	500,000
Mosaic Law	950,000	665,000	475,000	475,000
National Ramah Commission	750,000		712,500	712,500
New Community Jewish HS	500,000	225,000	175,000	175,000
Northend Jewish School	1,000,000	900,000	800,000	800,000
Yeshiva Ohr Elconon Chabad	1,000,000	125,000	25,000	25,000
Ohr Eliyahu Academy	950,000		950,000	950,000
Union for Reform Judaism Olin Sang Ruby Camp	500,000	500,000	400,000	400,000
Pardes Jewish Day School	1,000,000	525,000	400,000	400,000
Ramah Darom	1,000,000	450,000	200,000	200,000
Ramaz School	800,000	250	250	250
Richmond Hebrew Day School	300,000	270,000	225,000	225,000
Bais Chaya	500,000	362,500	312,500	312,500
Samuel Field YM & YMHA Inc	500,000		500,000	500,000
Beth Gavriel	800,000	500,000	488,100	488,100
Shalom School	550,000	330,000	261,250	261,250
Shalom Torah Centers	1,000,000	615,000	602,500	602,500
Shma Koleinu	500,000	12,500	12,500	12,500
Sinai Academy of the Berkshires	250,000	131,250	106,250	106,250
Solomon Shechter School-Union and Essex	750,000	600,000	412,500	412,500
Talmud Torah of St Paul	250,000	187,500	162,500	162,500
Talmud Torah Ohel Yochanan	900,000		900,000	900,000
Talmudic Academy Norfolk	300,000	255,000	217,500	217,500

THE AVI CHAI FOUNDATION

FORM 990PF, PART II - OTHER NOTES AND LOANS RECEIVABLE

BORROWER	**ORIGINAL LOAN AMOUNT**	**BEGINNING BALANCE DUE**	**ENDING BALANCE DUE BOOK VALUE**	**ENDING BALANCE DUE FMV**
Talmudic College of Florida	750,000	693,750	618,750	618,750
Temple Sinai	1,500,000	1,125,000	1,012,500	1,012,500
Torah School of Houston	800,000	700,000	600,000	600,000
Torah Academy of Minneapolis	500,000	500,000	425,000	425,000
Union for Reform Judaism-Olin Sang Ruby	250,000	100,000	50,000	50,000
Yeshiva Degel Hatorah	1,000,000	625,000	525,000	525,000
Yeshiva Gedolah of LA	1,000,000	725,000	625,000	625,000
Yeshiva Imrei Chaim	1,000,000	550,000	350,000	350,000
Yeshiva Ketana of Long Island	1,000,000	1,000,000	800,000	800,000
Yeshiva of Far Rockaway	300,000	285,000	225,000	225,000
Yeshiva Of Flatbush	500,000		500,000	500,000
Yeshiva of Los Angeles	1,000,000	50,000	-	-
Yeshiva Ohr Reuven(Darchei Noam)	1,500,000	1,387,500	1,237,500	1,237,500
Yeshivas Darchei Torah-SFLD, MI	230,000	62,500	-	-
Yeshivas Noviminsk	1,000,000	725,000	625,000	625,000
Yeshivat Noam Yeshiva of Bergen County Inc.	1,000,000		1,000,000	1,000,000
Discount on Loans Receivable		(3,785,505)	(3,673,794)	(3,673,794)
Allowance for Doubtful Accounts		(1,038,000)	(1,490,600)	(1,490,600)
TOTAL		34,106,754	36,784,550	36,784,550

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 8

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SANFORD BERNSTEIN CONSTR ACCT	575,574.	735,995.	735,995.
SANFORD BERN DEF RENT ACCT	15,875,828.	17,050,178.	17,050,178.
S BERN RESTRICTED FOR PENSION	584,678.	0.	0.
US OBLIGATIONS TOTAL	17,036,080.	17,786,173.	17,786,173.

ATTACHMENT 9

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
GROWTH SECURITIES 032-78357	12,335,875.	0.	0.
S BERN RESTRICTED FOR PENSION	5,355,077.	4,078,283.	4,078,283.
INTERNATIONAL 105-00003	19,660,523.	10,131,214.	10,131,214.
PICTET - COMMODITIES	0.	11,851,826.	11,851,826.
TOTALS	37,351,475.	26,061,323.	26,061,323.

THE AVI CHAI FOUNDATION 13-3252800

ATTACHMENT 10

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
MIXED DURATION BONDS 032-7850	241,938.	197,621.	197,621.
PICTET CIE-FOREIGN BONDS	92,946,016.	18,911,977.	18,911,977.
S BERNSTEIN - FOREIGN BONDS	0.	58,236,713.	58,236,713.
TOTALS	93,187,954.	77,346,311.	77,346,311.

ATTACHMENT 11

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
VANGUARD 500	33,797.	38,837.	38,837.
THE MERGER FUND	57,045.	58,989.	58,989.
VANGUARD TOTAL STOCK MARKET	4,241,425.	2,539,280.	2,539,280.
VANGUARD INST DEVELOP MARKET	5,076,041.	11,065,807.	11,065,807.
VANGUARD GROWTH INDEX FUND	3,640,529.	2,173,809.	2,173,809.
VANGUARD SMALL CAP GROWTH IND	3,199,174.	2,132,979.	2,132,979.
VANGUARD EMERGING	13,543,826.	33,415,725.	33,415,725.
THE ROYCE OPPORTUNITY FUND	7,584,249.	5,322,278.	5,322,278.
SCB EMERGING MARKETS	306,269.	354,107.	354,107.
AMBER FUND LTD	63,103,134.	57,961,438.	57,961,438.
BRENCOURT ARBITRAGE FUND, LTD	9,387,917.	9,652,323.	9,652,323.
ALLY FINANCIAL INC	1,250,000.	1,250,000.	1,250,000.
CERBERUS CG INVESTORS	2,650,000.	6,694,477.	6,694,477.
D PARTNERS II CAYMAN LP	3,759,497.	4,228,461.	4,228,461.
D PARTNERS II CAYMAN ANNEX FND	635,118.	842,576.	842,576.
D PARTNERS BVI LP	1,251,218.	1,139,553.	1,139,553.
E2M VALUE ADDED FUND LP	7,731,841.	7,748,733.	7,748,733.
WELLINGTON FUND	13,098,512.	8,392,265.	8,392,265.
SANDLER CAPITAL PARTNERS V LP	2,543,417.	2,611,839.	2,611,839.
V PARTNERS III LP	849,619.	1,374,755.	1,374,755.
BAUPOST VALUE PARTNERS, LP IV	111,581,863.	121,478,082.	121,478,082.
ANG SPV LIMITED PARTNERSHIP		302,161.	302,161.
GRUSS OFFSHORE ARBITRAGE FUND	9,640,550.	9,762,795.	9,762,795.
TOTALS	265,165,041.	290,541,269.	290,541,269.

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENT

ATTACHMENT 12

		FIXED ASSET DETAIL				ACCUMULATED DEPRECIATION DETAIL			
ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
FURN & FIXT		1,180.			1,180.	1,180.			1,180.
LEASEHOLD IMPROVN		39,936.			39,936.	34,697.	1,302.		35,999.
COMPUTER EQUIPMENT		122,619.			122,619.	79,785.	10,775.		90,560.
TOTALS		163,735.			163,735.	115,662.			127,739.

ATTACHMENT 13

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
NOTES RECEIV & OTHER ASSETS	628,716.	679,500.	679,500.
DUE FROM BROKER	58,263,605.	0.	0.
TOTALS	58,892,321.	679,500.	679,500.

ATTACHMENT 14

FORM 990PF, PART II - OTHER LIABILITIES

DESCRIPTION		BEGINNING BOOK VALUE	ENDING BOOK VALUE
DEFERRED TAX ACCRUAL		838,000.	576,000.
	TOTALS	838,000.	576,000.

ATTACHMENT 14

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
IMPUTED INTEREST ON SCHOOL AND CAMP LOAN	1,280,132.
UNREALIZED GAINS ON INVESTMENTS	16,276,068.
DEFERRED TAX CREDIT	262,000.
TOTAL	17,818,200.

ATTACHMENT 16

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
DISCOUNT ON LOANS RECEIVABLE - GRANT EXP	1,168,682.
TOTAL	1,168,682.

FORM 990PF, PART VII-B, LINE 5a(3) GRANTS TO INDIVIDUALS

EFFECTIVE JULY 2000, THE AVI CHAI FOUNDATION WAS AUTHORIZED AND PRE-APPROVED BY THE INTERNAL REVENUE SERVICE TO PROVIDE GRANTS TO QUALIFIED INDIVIDUALS FOR THE PURPOSE OF SCHOLARSHIPS AND FELLOWSHIPS, PRIZES AND AWARDS, TO PRODUCE WRITTEN PRODUCTS, AND FOR SABBATICAL LEAVE. THIS AUTHORIZATION ALSO ALLOWS FOR GRANTS TO OTHER ORGANIZATIONS FOR RE-GRANTING TO QUALIFIED INDIVIDUALS FOR SIMILAR PURPOSES.

(i)GRANTEE AND ADDRESS	(ii) DATE AND AMOUNT	(iii) PURPOSE OF GRANT	(iv) AMOUNT EXPENDED (v) REPORT DATE	DIVEST OF FUNDS
THE JEWISH WEEK 1501 BROADWAY, SUITE 505 NEW YORK, NY 10036	01/01/10 - 12/31/10 $ 275,000.00	TO DEVELOP AND IMPLEMENT AN ISRAELI ADVOCACY TRAINING PROGRAM FOR AN ELITE GROUP OF HIGH SCHOOL STUDENTS.	$ 242,122.00 7/8/2011	NO KNOWLEDGE THAT THE GRANTEE HAS DIVESTED ANY PORTION OF THE FUNDS FROM THE PURPOSE OF THE GRANT.
BEIT AVI CHAI 44 KING GEORGE STREET JERUSALEM, ISRAEL	01/01/10 - 12/31/10 $ 4,890,917.00	TO OPERATE A CULTURAL-EDCUATIONAL CONFERENCE CENTER IN JERUSALEM OFFERING ONGOING AND DIVERSE ACTIVITY RELATED TO THE CULTURE OF THE JEWISH PEOPLE AND TO EXPOSE THOSE WHO CROSS ITS GATES TO A DIVERSE PROGRAM OF JEWISH CULTURAL ACTIVITY THROUGH STUDY AND EXPERIENCE.	$ 5,506,841.00 3/24/2011	NO KNOWLEDGE THAT THE GRANTEE HAS DIVESTED ANY PORTION OF THE FUNDS FROM THE PURPOSE OF THE GRANT.
AVI CHAI ISRAEL 44 KING GEORGE STREET JERUSALEM, ISRAEL	01/01/10 - 12/31/10 $ 18,720,901.00	TO ENCOURAGE GREATER COMMITMENT TO JEWISH OBSERVINCE AND LIFESTYLE AND TO ENCOURAGE MUTUAL UNDERSTANDING AND SENSITIVITY AMONG JEWS OF DIFFERENT RELIGIOUS BACKGROUNDS IN ISRAEL.	$ 15,782,110.00 5/18/2011	NO KNOWLEDGE THAT THE GRANTEE HAS DIVESTED ANY PORTION OF THE FUNDS FROM THE PURPOSE OF THE GRANT.
THE CLEVELAND JEWISH NEWS 23880 COMMERCE PARK, SUITE 1 CLEVELAND, OH 44127	01/01/10 - 12/31/10 $ 221,300.00	TO DEVELOP AND IMPLEMENT AN ISRAELI ADVOCACY TRAINING PROGRAM FOR AN ELITE GORUP OF HIGH SCHOOL STUDENTS.	$ 175,776.00 9/7/2011	NO KNOWLEDGE THAT THE GRANTEE HAS DIVESTED ANY PORTION OF THE FUNDS FROM THE PURPOSE OF THE GRANT.
TAL AM 4600 THIMENS Ville St. Laurent Quebec, Canada	01/01/10 - 12/31/10 $ 1,927,121.00	TO ENHANCE THE EFFECTIVENESS OF THE TEL AM JEWISH STUDIES CURRICULUM BY SUPPORTING TEACHER TRAINING AND FINANCIAL SUBSIDIES TO PARTICIPATING SCHOOLS.	$ 1,410,023.00 8/10/2011	NO KNOWLEDGE THAT THE GRANTEE HAS DIVESTED ANY PORTION OF THE FUNDS FROM THE PURPOSE OF THE GRANT.
BEHRMAN HOUSE 11 EDISON PLACE SPRINGFIELD, NJ 07081	01/01/10 - 12/31/10 $ 246,624.00	TO DEVELOP AND ENRICH JEWISH EDUCATION FOR CHILDREN ON THE INTERNET	$ 239,223.00 1/20/2011	NO KNOWLEDGE THAT THE GRANTEE HAS DIVESTED ANY PORTION OF THE FUNDS FROM THE PURPOSE OF THE GRANT.
JEWISH EDUCATION FOR GENERATIONS 600 S PROSPECT AVENUE BERGENFELD, NJ	01/01/10 - 12/31/10 $ 12,500.00	TO DEVELOP AND ENRICH JEWISH EDUCATION FOR CHILDREN ON THE INTERNET	$ 18,400.00 7/28/2011	NO KNOWLEDGE THAT THE GRANTEE HAS DIVESTED ANY PORTION OF THE FUNDS FROM THE PURPOSE OF THE GRANT.
AVI CHAI HOUSE 1015 PARK AVENUE NEW YORK, NY 10028	01/01/10 - 12/31/10 $ 200,000.00	TO OPERATE A CULTURAL EDUCATIONAL CONFERENCE CENTER IN JERUSALEM	$ 172,000.00 1/15/2011	NO KNOWLEDGE THAT THE GRANTEE HAS DIVESTED ANY PORTION OF THE FUNDS FROM THE PURPOSE OF THE GRANT.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 19

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
ALAN FELD C/O THE AVI CHAI FOUNDATION 1015 PARK AVENUE NEW YORK, NY 10028	TRUSTEE 1.00	0.	0.	0.
ARTHUR W. FRIED C/O THE AVI CHAI FOUNDATION 1015 PARK AVENUE NEW YORK, NY 10028	CHAIRMAIN 8.00	0.	0.	0.
AVITAL DARMON C/O THE AVI CHAI FOUNDATION 1015 PARK AVENUE NEW YORK, NY 10028	TRUSTEE 2.00	22,000.	0.	0.
DAVID TADMOR C/O THE AVI CHAI FOUNDATION 1015 PARK AVENUE NEW YORK, NY 10028	TRUSTEE 1.00	0.	0.	0.
GEORGE ROHR C/O THE AVI CHAI FOUNDATION 1015 PARK AVENUE NEW YORK, NY 10028	TRUSTEE 1.00	0.	0.	0.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 19 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
LAUREN K. MERKIN C/O THE AVI CHAI FOUNDATION 1015 PARK AVENUE NEW YORK, NY 10028	TRUSTEE 2.00	0.	0.	0.
LIEF ROSENBLATT C/O THE AVI CHAI FOUNDATION 1015 PARK AVENUE NEW YORK, NY 10028	TRUSTEE 2.00	0.	0.	0.
MEIR BUZAGLO C/O THE AVI CHAI FOUNDATION 1015 PARK AVENUE NEW YORK, NY 10028	TRUSTEE 1.00	16,500.	0.	0.
MEM BERNSTEIN C/O THE AVI CHAI FOUNDATION 1015 PARK AVENUE NEW YORK, NY 10028	TRUSTEE 8.00	0.	0.	0.
RUTH WISSE C/O THE AVI CHAI FOUNDATION 1015 PARK AVENUE NEW YORK, NY 10028	TRUSTEE 1.00	22,000.	0.	0.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 19 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
MARLENE WASSERMAN C/O THE AVI CHAI FOUNDATION 1015 PARK AVENUE NEW YORK, NY 10028	SECRETARY 40.00	102,991.	26,903.	0.
	GRAND TOTALS	163,491.	26,903.	0.

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

ATTACHMENT 20

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
JOEL PRAGER C/O THE AVI CHAI FOUNDATION NY, NY 10028	EXECUTIVE DIRECTOR 40.00	350,906.	36,477.	0.
SARAH KASS C/O THE AVI CHAI FOUNDATION NY, NY 10028	PROGRAM OFFICER 40.00	220,587.	4,412.	0.
JOEL EINLEGER C/O THE AVI CHAI FOUNDATION NY, NY 10023	PROGRAM OFFICER 40.00	192,602.	35,391.	0.
SUSAN M KARDOS C/O THE AVI CHAI FOUNDATION	PORGRAM OFFICER 40.00	191,273.	35,396.	0.
RACHEL M ABRAMS C/O THE AVI CHAI FOUNDATION NY, NY 10028	PROGRAM OFFICER 40.00	180,514.	35,391.	0.
	TOTAL COMPENSATION	1,135,882.	147,067.	0.

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

ATTACHMENT 21

NAME AND ADDRESS	TYPE OF SERVICE	COMPENSATION
PATTERSON, BELKNAP, WEBB & TYLER LLP 1133 AVENUE OF THE AMERICAS NEW YORK, NY 10017	LEGAL	303,074.
DR. JACK WERTHEIMER 145 TAYMIL ROAD NEW ROCHELLE, NY 10804	PROGRAM CONSULTING	95,000.
PERSONAL DEMOCRACY CONSULTANTS 220 LAFAYETTE ST NY, NY 10012	PROGRAM CONSULTANT	240,000.
THE BRIDGESPAN GROUP 535 BOYLSTON STREET BOSTON, MA 02116	PROGRAM CONSULTANT	114,708.
DUKE UNIVERSITY BOX 90522 DURHAM, NC 27708	PROGRAM CONSULTANT	100,000.
	TOTAL COMPENSATION	852,782.

THE AVI CHAI FOUNDATION 13-3252800

FORM 990 PF, PART IV - LINE 2 REALIZED GAINS AND LOSSES SUMMARY

DESCRIPTION	GROSS PROCEEDS	COST	GAINS/(LOSSES)
Growth Securities - 032-78357	18,803,713	17,421,091	1,382,622
International Securities - 105-00003	17,888,669	17,135,056	753,613
Fixed Income - Construction - 032-78678	407,761	416,238	(8,477)
Equity Mixed Duration 032-78509	81,963	116,680	(34,717)
Merger Fund		-	
Pictet			
Vanguard US	2,225,000	2,732,389	(507,389)
Vanguard Europe	10,020,000	11,639,929	(1,619,929)
Vanguard Europe (Account opened and closed in the year)			(643,940)
Vanguard - Growth Index	1,900,000	2,239,757	(339,757)
Vanguard - Small Cap Growth	1,785,000	1,359,468	425,532
The Royce Fund	4,260,000	4,699,685	(439,685)
Pension Fund - 888-18527	14,599,971	14,579,399	20,572
		-	
	71,972,077	72,339,692	(1,011,555)
CAPITAL GAINS (LOSSES) FROM PASS-THROUGH PARTNERSHIPS:			
D Partners II (Cayman) LP			308,279
D Partners II (Cayman) Annex Fund, LP			(14,337)
D Partners (BVI) LP			(64,668)
V Partners III (Cayman) Fund LP			(1,042)
E2M Value Added Fund, LP			94,176
Sandler Capital Partners, VFTE, LP			(100,390)
Wellington Fund LP			1,709,074
Baupost Value Partners, LP-IV			19,783,187
			21,714,279
CAPITAL GAINS FROM FORMS 6252:			
S Bernstein Advanced Value Offshore Fund	20,862,808	10,893,461	9,969,347
S Bernstein Global Offshre Hedge Fund	21,463,257	20,000,000	1,463,257
AB Global Diversified Strategy Ltd Offshore Hedge Fund	15,937,540	10,000,000	5,937,540
	58,263,605	40,893,461	17,370,144
	130,235,682	113,233,153	38,072,868
Less: UBIT Gains			(94,176)
			37,978,692

ATTACHMENT 21A

FORM 990PF, PART IX-B - SUMMARY OF OTHER PROGRAM-RELATED INVESTMENTS

DESCRIPTION	AMOUNT
LOAN TO ABRAMS HEBREW ACADEMY	175,000.
LOAN TO BRANDEIS HILLEL DAY SCHOOL	1,000,000.
LOAN TO CHABAD OF SOUTHERN NEVADA	1,000,000.
LOAN TO DARCHEI TORAH-FAR ROCKAWAY	1,000,000.
LOAN TO HEBREW HIGH SCHOOL OF NEW ENGLAND	800,000.
LOAN TO HILLEL DAY SCHOOL DETROIT	500,000.
LOAN TO MENACHEM MENDEL SEATTLE CHEDER	900,000.
LOAN TO OHR ELIYAHU ACADEMY	1,000,000.
LOAN TO TALMUD TORAH OHEL YOCHANAN	1,000,000.
LOAN TO YESHIVA OF FLATBUSH	500,000.
LOAN TO YESHIVAT NOAM YESHOVA OF BERGEN COUNTY	1,000,000.
LOAN TO NATIONAL RAMAH COMMISSION	750,000.
LOAN TO GREENE FAMILY CAMP	800,000.
LOAN TO JCC OF GREATER ROCHESTER INC	380,647.
LOAN TO MID STATES HABONIUM CAMPING ASSOC INC	500,000.
LOAN TO SAMUEL FIELD YM & YMHA INC	500,000.
TOTAL	11,805,647.

THE AVI CHAI FOUNDATION
SCHEDULE OF CONTRIBUTIONS AND GRANTS
FOR THE YEAR ENDED DECEMBER 31, 2010
EIN # 13-3252800

Grantees	Status	Project Summary	Address	City	State	Zip	Amount
Academy Youth Service Org	public charity	To encourage the use of technology in education	14401 Willow Lane	Huntington Bea	CA	92647	2,000
Akiba Academy of Dallas	public charity	Program to promote cost savings in the operation of Jewish Day Schools	12324 Merit Dr	Dallas	TX	75251	90,000
American Friends of Bnai Akiva Yeshivas in Israel	public charity	Enhancing Jewish education and Israel advocacy	11 Broadway #901	New York	NY	10004	20,000
American Hebrew Academy	public charity	To encourage the use of technology in education	4334 Hobbs Road	Greensboro	NC	27410	544
AIC - American Israeli Cooperative	public charity	Enhancing Jewish content on internet	2810 Blaine Drive	Chevy Chase	MD	20815	55,680
American Jewish Joint Distribution Committee	public charity	Jewish Education Projects in the FSU	711 Third Avenue - 10Fl	New York	NY	10017	1,254,766
American Pardes Foundation	public charity	Teacher Training Program	5 West 37th Street Suite 802	New York	NY	10018	1,580,655
AVI CHAI House	Expenditure Responsibility	Jewish Education Projects in Israel	1015 Park Avenue	New York	NY	10028	0
		The grant amount has been reduced by $200,000 of which the grantee did not spend out of corpus and therefore the Foundaion has not included as a qualified distribution					
AVI CHAI Israel	Expenditure Responsibility	Jewish Education Projects in Israel	44 King George Street	Jerusalem	Israel		19,556,301
		The grant amount has been reduced by $200,000 of which the grantee did not spend out of corpus and therefore the Foundaion has not included as a qualified distribution					
Bar-Ilan University in Israel	public charity	Enhancing Jewish Day School Education	235 Park Ave South	New York	NY	10003	90,000
Beit Avi Chai	Expenditure Responsibility	Jewish Education Projects in Israel	44 King George Street	Jerusalem	Israel		4,890,917
Behrman House	Expenditure Responsibility	Enhancing Jewish content on internet	11 Edison Place	Springfield	NJ	7081	246,624
Bernard Zell Anshe Emet Day School	public charity	To encourage the use of technology in education	3751 N Broadway	Chicago	IL	60613	2,125
Bialik Hebrew Day School	Equivalency Determination	To encourage the use of technology in education	2760 Bathurst St	Toronto	Ontario	M6B3A1	2,500
BlueStar PR	public charity	Israel advocacy project	116 New Montgomery Street,	San Francisc	CA	94105	272,763
Brandeis University	public charity	To promote research of Jewish education in Jewish summer camps	415 South Street	Waltham	MA		181,000
Camps Magen Avraham, Heller, Sternberg	public charity	program to integrate public school children into camp life to provide them with a positive Jewish experience	1123 Broadway, Room 1011	New York	NY	10010	40,000

ATTACHMENT 23

THE AVI CHAI FOUNDATION
SCHEDULE OF CONTRIBUTIONS AND GRANTS
FOR THE YEAR ENDED DECEMBER 31, 2010
EIN # 13-3252800

Grantees	Status	Project Summary	Address	City	State	Zip	Amount
Center for Israel Education Inc		Israel Education	1256 Briarcliff Road	Atlanta	GA	30306	265,097
Center for Initatives in Jewish Education Inc.	public charity	Program to support the improvement of instruction at schls servicing immigrant students	45 Broadway	New York	NY		12,000
Cheder Chabad Of Monsey	public charity	Enhancing Jewish Day School Education	PO Box 1164	Monsey	NY	10952	5,000
Columbus Jewish Federation	public charity	Program to promote cost savings in the operation of Jewish Day Schools	1175 College Ave	Columbus	OH	43209	25,000
Congregation Bnai Yeshurun	public charity	To enhance prayer in Jewish day schools	2109 Broadway	New York	NY	10023	35,000
Fund for The European Univ. at St Petersburg	public charity	To enhance Department of Jewish Studies at St Petersburg Stet University	1825 Encore Ln	Anne Arbor	MI	48103	6,000
Federation of Jewish Communities of the CIS	public charity	Jewish Education Projects in the FSU	580 5th Ave	New York	NY	10036	673,416
Foundation for Jewish Camping	public charity	Enhancing Jewish educ in Summer camps	520 8th Ave. 20th Floor	New York	NY	10018	657,000
Grantmakers for Effective Org	public charity	To promote strategies and practices that contribute to grantee success	1725 deSales St. NW	Washington	DC	20036	7,475
Greater Miami Hebrew Academy	public charity	To promote Jewish day school enrollment	2400 Pine Tree Dr	Miami Beacl	Fl	33140	6,000
Harvard University	public charity	Principals training project	14 Story Street	Cambridge	MA	2138	69,000
Hebrew Academy of Cleveland	public charity	To encourage the use of technology in education	1860 South Taylor Rd	Cleveland	OH	44118	637
Hebrew Academy of Long Beach	public charity	Enhancing Jewish Day School Education	530 West Broadway	Lawrence	NY	11561	5,000
Hebrew College	public charity	Hebrew curriculum project	160 Herrick Road	Boston	MA	2459	1,298,317
Hebrew Free Loan Society	public charity	grant to support teachers	675 Third Avenue, Suite 1905	New York	NY	10017	3,000
Hebrew University-Melton Center	Equivalency Determination	Israel education project	Mt Scopus	Jerusalem	Israel	91905	30,000
Hillel. The Foundation for Jewish Campus Life	public charity	Israel advocacy project	800 Eighth Street, NW	Washington	DC	20001	90,417
Jewish Community Centers Association	public charity	Prog to enhance Jewish content in summer ca	520 Eighth Avenue, 4th Floor	New York	NY	10018	292,000
Jewish Agency for Israel-NA Council	public charity	Prog to enhance Jewish content in summer ca	633 3rd Avenue, 21st Floor	New York	NY	10017	460,974
Jewish Community Relations Council	public Charity	To promote Israel awareness	70 West 36th Street Suite 700	New York	NY	10017	12,000
Jewish Education for Generations	Expenditure Responsibilit	Program to promote cost savings in the operation of Jewish Day Schools	600 S Prospect Ave	Bergenfield	NJ	07621	12,500
Jewish Federation of Greater New Orleans	public charity	To encourage Jewish day school enrollment	3747 W Esplanade Ave	Metairie	LA	70002	100,000

THE AVI CHAI FOUNDATION
SCHEDULE OF CONTRIBUTIONS AND GRANTS
FOR THE YEAR ENDED DECEMBER 31, 2010
EIN # 13-3252800

Grantees	Status	Project Summary	Address	City	State	Zip	Amount
Donna Klein Jewish Academy	public charity	Program to promote cost savings in the operation of Jewish Day Schools	9701 Donna Klein Boulevard	Boca Raton	FL	33428	60,765
Jewish Funders Network	public charity	To promote Jewish day school support	150 West 30th Street, Suite 90	New York	NY	10001	25,000
Jewish Theological Seminary	public charity	To support principals training and to implement a set of standards for the study of Tanakh	3080 Broadway	New York	NY	10027	787,298
Jewish United Fund of Metropolitan Chicago	public charity	Israel advocacy project	30 South Wells St	Chicago	IL	60606	200,000
Midwest Campers Inc.	public charity	To enhance development fo educational leadership	2463 S. Green RD	Cleveland	OH	44122	50,000
National Ramah Commission	public charity	To enhance Jewish content in summer camps	3080 Broadway	New York	NY	10027	154,000
National Society for Hebrew Day Schools	public charity	To enhance website for educators containing curricular material	160 Broadway	New York	NY	10038	90,000
Network for Research in Jewish Education	public charity	Supporting research in Jewish education	318 W39th Street	New York	NY	10018	2,500
New Teacher Center	public charity	Mentoring novice teachers at Jewish Day schools	725 Front Street Suite 400	Santa Cruz	CA	95060	300,000
New York University	public charity	programs to improve Jewish education	295 Lafayette Street	New York	NY	10012	55,397
North Shore Hebrew Academy	public charity	To promote the study of the Talmud	400 North Service Road	Great Neck	NY		11,905
Partnership for Excellence in Jewish Education	public charity	Enhancing Jewish education	88 Broad Street, 6th Floor	Cambridge	MA	2110	375,000
Philanthropy Roundtable	public charity	Foster excellence in philanthropy	1150 17th Street	Washington	DC	20036	10,000
Ramaz School	public charity	Student Teaching program	60 East 78th Street	New York	NY		19,000
South Area Solomon Schechter Day School	public charity	Enhancing Jewish education	One Commerce Way	Norwood	MA	02062	75,000
Tal Am	Expenditure Responsibilit	Judaic curriculum project	4600 Thimens	Ville St. Lau	Quebec	H4R 2B2	1,927,121
Teacher Fellowship Program, inc	public charity	Program to support the improvement of	66 Parkville Ave.	Brooklyn	NY	11230	17,439
The Hebrew Academy	public charity	Educcation Tech Grant	11333 Cliffwood Dr	Houston	TX	77035	2,500
The Hebrew Academy Adelson School	public charity	Enhancing Jewish Day School Libraries	9700 West Hillpointe Road	Las Vegas	NV	89134	375
The Becket Fund for Religious Liberty	public charity	To facilitate litigation advancing the interests of Jewish day school education	1350 Connecticut Avenue, NV	Washington D.C.		20036	187,500
The Birthright Israel Foundation	public charity	Israel education project	521 Fifth Avenue, 27th Floor	New York	NY	10175	334,000
The Central Agency for Jewish Education of St Louis	public charity	Program to promote cost savings in the operation	12 Millstone Campus Di	St Louis	MO	63146	25,000

THE AVI CHAI FOUNDATION
SCHEDULE OF CONTRIBUTIONS AND GRANTS
FOR THE YEAR ENDED DECEMBER 31, 2010
EIN # 13-3252800

Grantees	Status	Project Summary	Address	City	State	Zip	Amount
		of Jewish Day Schools					
The Cleveland Jewish News	Expenditure Responsibilit	Israel advocacy project	21880 Commerce Park, Suite	Beachwood	OH	44122	221,320
The David Project	public charity	Israel education	P O Box 52390	Boston	MA	2205	174,240
The Frisch School	public charity	To encourage the use of technology in education	West 120 Century Road	Paramus	NJ	7652	2,050
The Jewish Community Schl Network - RAVSAK	public charity	Enhancing Jewish education	120 West 97th Street	New York	NY	10025	681,486
The Jewish Week	Expenditure Responsibilit	Israel advocacy project	1501 Broadway, Suite 505	New York	NY	10036	275,000
The Partnership for Jewish Learning & Life	public charity	Program to promote cost savings in the operation of Jewish Day Schools	1251 6th Ave	Whippany	NJ		35,000
The Pre-Collegiate Learning Center of New Jersey	public charity	To encourage the use of technology in education	85 South Adelaide Ave	Highland Pa	NJ	08904	25,000
United Synagogue of Conservative Judaism	public charity	To advance professional learning via technology	820 Second Ave	New York	NY	10017	18,000
Westchester Fairfield Heb Academy	public charity	To promote the study of the Talmud	270 Lake Ave	Greenwich	CT	06830	10,000
Yavneh Academy	public charity	New teacher mentoring program	155 Fairview Avenue	Paramus	NJ	07652	7,500
Yavne Academy of Dallas/Texas	public charity	Enhancing Jewish Day School Libraries	12324 Merit Drive	Dallas	TX	75251	625
Beth Gavriel	public charity	Program to support the improvement of instruction at schls servicing immigrant students	66-35 108th Street	Forest Hills	NY	11375	25,000
Yeshiva University	public charity	Advanced Talmud program for Women & Promoting Religious Purposefulness in Jewish Schools	2540 Amsterdam Avenue	New York	NY	10033	293,881
Yeshivat Noam	public charity	To encourage the use of technology in education	70 West Century Rd	Paramus	NJ	7652	9,000
Yeshivat Ohr Haim Inc	public charity	Program to support the improvement of instruction at schls servicing immigrant students	86-06 135th Street	Richmond H	NY	11418	12,000
Dr Betsy Dolgin Katz	* individual	To encourage the development of new projects in Jewish literacy, Jewish peoplehood and religious purposefulness	1175 Sheridan Road	Highland Pa	IL	60035	150,000
Ariel Beery	* individual	To encourage the development of new projects in Jewish literacy, Jewish peoplehood and religious purposefulness	633 Third Ave	New York	NY	10017	75,000
Rabbi Rachel Nussbaum	* individual	To encourage the development of new projects in Jewish literacy, Jewish peoplehood and religious purposefulness	PO Box 19666	Seattle	WA	98109	75,000
Rabbi Menachem Schmidt	* individual	To encourage the development of new projects in Jewish literacy, Jewish peoplehood and religious purposefulness	2310 Hampden Blvd	Reading	PA	19604	75,000
Aliza Kline	* individual	To encourage the development of new projects in Jewish literacy, Jewish peoplehood and religious purposefulness	1838 Washington Street	Newton	MA		75,000

THE AVI CHAI FOUNDATION
SCHEDULE OF CONTRIBUTIONS AND GRANTS
FOR THE YEAR ENDED DECEMBER 31, 2010
EIN # 13-3252800

Grantees		Status	Project Summary	Address	City	State	Zip	Amount
David Cygielman	*	individual	To encourage the development of new projects in Jewish literacy, Jewish peoplehood and religious purposefulness	PO Box 3084	Santa Barbar	CA	93130	75,000
Aharon Horwitz	*	individual	To encourage the development of new projects in Jewish literacy, Jewish peoplehood and religious purposefulness	633 Third Ave	New York	NY	10017	150,000
Rabbi Elie Kaunfer	*	individual	To encourage the development of new projects in Jewish literacy, Jewish peoplehood and religious purposefulness	25 Broadway	New York	NY	10004	75,000
Rabbi Dov Linzer	*	individual	To encourage the development of new projects in Jewish literacy, Jewish peoplehood	475 Riverside Drive	New York	NY	10115	75,000
Dr Erica Brown	*	individual	To encourage the development of new and religious purposefulness	318 Stonington Road	Silver Spring	MD	20902	75,000
Total Grants								39,751,610

* Grants to individuals are in compliance with the Internal Revenue Service letter ruling issued to the Foundation in July 2000

The AVI CHAI Foundation

FORM 990PF PART XV, GRANTS APPROVED FOR FUTURE PAYMENT

As of December 31, 2010

EIN # 13-3252800

Grantee	Status	Project Summary	Address	City	State	Zip	Commitment @ 12/31/10
AIC - American Israeli Cooperative	public charity	Enhancing Jewish content on internet	2810 Blaine Drive	Chevy Chase	MD	20815	48,000
American Jewish Joint Distribution Committee	public charity	Jewish Education Projects in the FSU	711 Third Avenue - 10Fl	New York	NY	10017	624,000
American Pardes Foundation	public charity	Teacher Training Program	5 West 37th Street Suite	New York	NY	10018	2,549,000
Behrman House, Inc	Expenditure Responsibility	Enhancing Jewish content on internet	11 Edison Place	Springfield	NJ	7081	269,000
BlueStar PR	public charity	Israel advocacy project	116 New Montgomery S	San Francisco	CA	94105	334,000
Columbus Jewish Federation	Public Charity	Program to promote cost savings in the operation of Jewish Day Schools	1175 College Ave	Columbus	OH	43209	20,000
Congregation Bnai Yeshurun	Public Charity	To enhance prayer in Jewish day schools	2109 Broadway	New York	NY	10023	15,000
Donna Klein Jewish Academy	Public Charity	Program to promote cost savings in the operation of Jewish Day Schools	9701 Donna Klein Blvd	Boca Raton	FL	33428	59,135
Federation of Jewish Communities of the CIS	Public Charity	Jewish Education Projects in the FSU	580 Fifth Avenue, Suite	New York	NY	10036	845,000
Foundation for Jewish Camping	Public Charity	Enhancing Jewish education in Summer camps	520 8th Ave 20th Floor	New York	NY	10018	1,006,000
Hamilton Hebrew Academy	Equivalency Determination	Program to promote cost savings in the operation of Jewish Day Schools	60 Dow Ave	Hamilton	Ontario		54,000
Hebrew Academy of Long Beach	Public Charity	Enhancing Jewish Day School Education	530 West Broadway	Lawrence	NY	11561	2,500
Hebrew College	Public Charity	Hebrew curriculum project	160 Herrick Road	Boston	MA	2459	677,000
Hillel, The Foundation for Jewish Campus Life	Public Charity	Israel advocacy project	800 Eighth Street, NW	Washington	DC	20001	100,000
Jewish Community Centers Association	Public Charity	Prog to enhance Jewish content in summer camps	520 Eighth Avenue, 4th	New York	NY	10018	463,000
Jewish Agency for Israel-NA Council	Public Charity	Prog to enhance Jewish content in summer camps	633 3rd Avenue, 21st Fl	New York	NY	10017	819,000
Jewish Theological Seminary	Public Charity	To support principals training, to implement a set of standards for the study of Tanakh, to improve the Hebrew language proficiency of teachers	3080 Broadway	New York	NY	10027	1,167,000
Jewish United Fund of Metropolitan Chicago	Public Charity	Israel advocacy project	30 South Wells St	Chicago	IL	60606	309,000
King David High School	Equivalency Determination	Enhancing Jewish Day School Libraries	5718 Willow Street	Vancouver	C, Canad	V5Z 4S9	7,930
Moriah School of Englewood	Public Charity	To encourage the use of technology in education	53 South Woodland	Englewood	NJ	7631	1,170
National Ramah Commission	Public Charity	Prog to enhance Jewish content in summer camps	3080 Broadway	New York	NY	10027	430,000
National Society of Hebrew Day Schools	Public Charity	website for educators containing curricular material	1090 Coney Island Ave	Brooklyn	NY	11230	64,000
New Teacher Center	Public Charity	Mentoring novice teachers at Jewish Day schools	725 Front Street	Santa Cruz	CA	95065	659,000
New York University	Public Charity	programs to improve Jewish education	295 Lafayette Street	New York	NY	10012	30,000
North Shore Hebrew Academy	Public Charity	To promote the study of the Talmud	400 North Service Road	Great Neck	NY		2,500
Partnership for Excellence in Jewish Education	Public Charity	Enhancing Jewish education	88 Broad Street, 6th Flo	Cambridge	MA		300,000
Presentense Group	Public Charity	To enhance ability of non-profits to achieve their goals	One Liberty Plaza I	New York	NY	10006	45,000
Ramaz School	Public Charity	Enhancing Jewish education/Student Teaching program	60 East 78th Street	New York	NY		13,500
Tal Am	Expenditure Responsibility	Judaic curriculum project	4600 Thimens	Ville St. Laurent	Quebec	H4R 2B2	432,000
The Becket Fund for Religious Liberty	Public Charity	To facilitate litigation advancing the interests of Jewish day school education	1350 Connecticut Ave	Washington	DC	20036	138,000
The Central Agency for Jewish Education of St Louis	Public Charity	Program to promote cost savings in the operation of Jewish Day Schools	12 Millstone Campus Dr	St Louis	MO	63146	12,500

ATTACHMENT 24

The AVI CHAI Foundation

FORM 990PF PART XV, GRANTS APPROVED FOR FUTURE PAYMENT

As of December 31, 2010

EIN # 13-3252800

Grantee	Status	Project Summary	Address	City	State	Zip	Commitment @ 12/31/10
The Cleveland Jewish News	Expenditure Responsibility	Israel advocacy project	21880 Commerce Park,	Cleveland	OH	44122	120,000
The David Project	Public Charity	Israel education	P O Box 52390	Boston	MA	2205	104,000
The Jewish Community Schl Network	Public Charity	Enhancing Jewish education	120 West 97th Street	New York	NY	10025	1,162,000
The Jewish Week	Expenditure Responsibility	Israel advocacy project	1501 Broadway, Suite 5	New York	NY	10036	251,000
The Partnership for Jewish Learning & Life	Public Charity	Program to promote cost savings in the operation	901 Route 10	Whippany	NJ	07981	72,000
The Pre-Collegiate Learning Center of New Jersey	Public Charity	To encourage the use of technology in education	85 South Adelaide Ave	Highland Park	NJ	08904	25,000
United Synagogue of Conservative Judaism	Public Charity	Jewish education	155 Fifth Avenue	New York	NY	10010	19,500
Yeshiva University	Public Charity	To help Jewish Day schools reduce operating costs & Promoting Religious Purposefulness in Jewish Schools	2540 Amsterdam Avenu	New York	NY	10033	1,528,000
			Total Grants Approved for Future Payment				14,777,735

Form **6252**

Department of the Treasury
Internal Revenue Service

Installment Sale Income

▶ Attach to your tax return.

▶ Use a separate form for each sale or other disposition of property on the installment method.

OMB No 1545-0228

2010

Attachment Sequence No 79

Name(s) shown on return: THE AVI CHAI FOUNDATION

Identifying number

1 Description of property ▶ 199,995 SHRS OF BERNSTEIN GLOBAL OPPORTUNITIES OFFSHORE HEDGE FUND LTD

2a Date acquired (mm/dd/yyyy) ▶ 11/28/2003 **b** Date sold (mm/dd/yyyy) ▶ 12/31/2009

3 Was the property sold to a related party (see instructions) after May 14, 1980? If "No," skip line 4 . . . . ☐ Yes ☒ No

4 Was the property you sold to a related party a marketable security? If "Yes," complete Part III If "No," complete Part III for the year of sale and the 2 years after the year of sale . . . . ☐ Yes ☐ No

Part I Gross Profit and Contract Price. Complete this part for the year of sale only.

5	Selling price including mortgages and other debts. **Do not** include interest whether stated or unstated			5	21,463,257
6	Mortgages, debts, and other liabilities the buyer assumed or took the property subject to (see instructions)	6			
7	Subtract line 6 from line 5	7	21,463,257		
8	Cost or other basis of property sold	8	20,000,000		
9	Depreciation allowed or allowable	9			
10	Adjusted basis. Subtract line 9 from line 8	10	20,000,000		
11	Commissions and other expenses of sale	11			
12	Income recapture from Form 4797, Part III (see instructions)	12			
13	Add lines 10, 11, and 12			13	20,000,000
14	Subtract line 13 from line 5. If zero or less, **do not** complete the rest of this form (see instructions)			14	1,463,257
15	If the property described on line 1 above was your main home, enter the amount of your excluded gain (see instructions). Otherwise, enter -0-			15	
16	**Gross profit.** Subtract line 15 from line 14			16	1,463,257
17	Subtract line 13 from line 6 If zero or less, enter -0-			17	0
18	**Contract price.** Add line 7 and line 17			18	21,463,257

Part II Installment Sale Income. Complete this part for the year of sale and any year you receive a payment or have certain debts you must treat as a payment on installment obligations.

19	Gross profit percentage (expressed as a decimal amount) Divide line 16 by line 18. For years after the year of sale, see instructions			19	.068
20	If this is the year of sale, enter the amount from line 17. Otherwise, enter -0-			20	
21	Payments received during year (see instructions). **Do not** include interest, whether stated or unstated			21	21,463,257
22	Add lines 20 and 21			22	21,463,257
23	Payments received in prior years (see instructions). **Do not** include interest, whether stated or unstated	23			
24	**Installment sale income.** Multiply line 22 by line 19			24	1,463,257
25	Enter the part of line 24 that is ordinary income under the recapture rules (see instructions)			25	
26	Subtract line 25 from line 24. Enter here and on Schedule D or Form 4797 (see instructions)			26	1,463,257

Part III Related Party Installment Sale Income. Do not complete if you received the final payment this tax year.

27 Name, address, and taxpayer identifying number of related party

28 Did the related party resell or dispose of the property ("second disposition") during this tax year? . . . . ☐ Yes ☐ No

29 **If the answer to question 28 is "Yes," complete lines 30 through 37 below unless one of the following conditions is met. Check the box that applies.**

- a ☐ The second disposition was more than 2 years after the first disposition (other than dispositions of marketable securities) If this box is checked, enter the date of disposition (mm/dd/yyyy) . . . ▶
- b ☐ The first disposition was a sale or exchange of stock to the issuing corporation.
- c ☐ The second disposition was an involuntary conversion and the threat of conversion occurred after the first disposition.
- d ☐ The second disposition occurred after the death of the original seller or buyer.
- e ☐ It can be established to the satisfaction of the Internal Revenue Service that tax avoidance was not a principal purpose for either of the dispositions. If this box is checked, attach an explanation (see instructions).

30	Selling price of property sold by related party (see instructions)	30	
31	Enter contract price from line 18 for year of first sale	31	
32	Enter the **smaller** of line 30 or line 31	32	
33	Total payments received by the end of your 2010 tax year (see instructions)	33	
34	Subtract line 33 from line 32. If zero or less, enter -0-	34	
35	Multiply line 34 by the gross profit percentage on line 19 for year of first sale	35	
36	Enter the part of line 35 that is ordinary income under the recapture rules (see instructions)	36	
37	Subtract line 36 from line 35. Enter here and on Schedule D or Form 4797 (see instructions)	37	

For Paperwork Reduction Act Notice, see page 4.

Form **6252**

Department of the Treasury
Internal Revenue Service

Installment Sale Income

▶ Attach to your tax return.

▶ Use a separate form for each sale or other disposition of property on the installment method.

OMB No 1545-0228

2010

Attachment Sequence No 79

Name(s) shown on return: THE AVI CHAI FOUNDATION

Identifying number

1 Description of property ▶ 98,771 SHRS OF SANFORD BERNSTEIN ADVANCED VALUE OFFSHORE FUND LTD

2a Date acquired (mm/dd/yyyy) ▶ 6/30/1997 b Date sold (mm/dd/yyyy) ▶ 12/31/2009

3 Was the property sold to a related party (see instructions) after May 14, 1980? If "No," skip line 4 ☐ Yes ☒ No

4 Was the property you sold to a related party a marketable security? If "Yes," complete Part III. If "No," complete Part III for the year of sale and the 2 years after the year of sale ☐ Yes ☐ No

Part I Gross Profit and Contract Price. Complete this part for the year of sale only.

5	Selling price including mortgages and other debts. **Do not** include interest whether stated or unstated			5	20,862,808
6	Mortgages, debts, and other liabilities the buyer assumed or took the property subject to (see instructions)	6			
7	Subtract line 6 from line 5	7	20,862,808		
8	Cost or other basis of property sold	8	10,893,461		
9	Depreciation allowed or allowable	9			
10	Adjusted basis. Subtract line 9 from line 8	10	10,893,461		
11	Commissions and other expenses of sale	11			
12	Income recapture from Form 4797, Part III (see instructions)	12			
13	Add lines 10, 11, and 12			13	10,893,461
14	Subtract line 13 from line 5. If zero or less, **do not** complete the rest of this form (see instructions)			14	9,969,347
15	If the property described on line 1 above was your main home, enter the amount of your excluded gain (see instructions). Otherwise, enter -0-			15	
16	**Gross profit.** Subtract line 15 from line 14			16	9,969,347
17	Subtract line 13 from line 6. If zero or less, enter -0-			17	0
18	**Contract price.** Add line 7 and line 17			18	20,862,808

Part II Installment Sale Income. Complete this part for the year of sale **and** any year you receive a payment or have certain debts you must treat as a payment on installment obligations.

19	Gross profit percentage (expressed as a decimal amount). Divide line 16 by line 18. For years after the year of sale, see instructions			19	.478
20	If this is the year of sale, enter the amount from line 17. Otherwise, enter -0-			20	
21	Payments received during year (see instructions). **Do not** include interest, whether stated or unstated			21	20,862,808
22	Add lines 20 and 21			22	20,862,808
23	Payments received in prior years (see instructions). **Do not** include interest, whether stated or unstated	23			
24	**Installment sale income.** Multiply line 22 by line 19			24	9,969,347
25	Enter the part of line 24 that is ordinary income under the recapture rules (see instructions)			25	
26	Subtract line 25 from line 24. Enter here and on Schedule D or Form 4797 (see instructions)			26	9,969,347

Part III Related Party Installment Sale Income. Do not complete if you received the final payment this tax year.

27 Name, address, and taxpayer identifying number of related party

28 Did the related party resell or dispose of the property ("second disposition") during this tax year? ☐ Yes ☐ No

29 **If the answer to question 28 is "Yes," complete lines 30 through 37 below unless one of the following conditions is met. Check the box that applies.**

a ☐ The second disposition was more than 2 years after the first disposition (other than dispositions of marketable securities). If this box is checked, enter the date of disposition (mm/dd/yyyy) ▶

b ☐ The first disposition was a sale or exchange of stock to the issuing corporation.

c ☐ The second disposition was an involuntary conversion and the threat of conversion occurred after the first disposition.

d ☐ The second disposition occurred after the death of the original seller or buyer.

e ☐ It can be established to the satisfaction of the Internal Revenue Service that tax avoidance was not a principal purpose for either of the dispositions. If this box is checked, attach an explanation (see instructions)

30	Selling price of property sold by related party (see instructions)	30	
31	Enter contract price from line 18 for year of first sale	31	
32	Enter the **smaller** of line 30 or line 31	32	
33	Total payments received by the end of your 2010 tax year (see instructions)	33	
34	Subtract line 33 from line 32. If zero or less, enter -0-	34	
35	Multiply line 34 by the gross profit percentage on line 19 for year of first sale	35	
36	Enter the part of line 35 that is ordinary income under the recapture rules (see instructions)	36	
37	Subtract line 36 from line 35. Enter here and on Schedule D or Form 4797 (see instructions)	37	

For Paperwork Reduction Act Notice, see page 4.

Form **6252**

Department of the Treasury
Internal Revenue Service

Installment Sale Income

▶ Attach to your tax return.

▶ Use a separate form for each sale or other disposition of property on the installment method.

OMB No 1545-0228

2010

Attachment Sequence No **79**

Name(s) shown on return: THE AVI CHAI FOUNDATION

Identifying number

1 Description of property ▶ 100,000 SHRS AB GLOBAL DIVERSIFIED STRATEGY LTD OFFSHORE HEDGE FUND

2a Date acquired (mm/dd/yyyy) ▶ 3/28/2002 **b** Date sold (mm/dd/yyyy) ▶ 12/31/2009

3 Was the property sold to a related party (see instructions) after May 14, 1980? If "No," skip line 4 ☐ Yes ☒ No

4 Was the property you sold to a related party a marketable security? If "Yes," complete Part III. If "No," complete Part III for the year of sale and the 2 years after the year of sale ☐ Yes ☐ No

Part I Gross Profit and Contract Price. Complete this part for the year of sale only.

5	Selling price including mortgages and other debts. **Do not** include interest whether stated or unstated			5	15,937,540
6	Mortgages, debts, and other liabilities the buyer assumed or took the property subject to (see instructions)	6			
7	Subtract line 6 from line 5	7	15,937,540		
8	Cost or other basis of property sold	8	10,000,000		
9	Depreciation allowed or allowable	9			
10	Adjusted basis. Subtract line 9 from line 8	10	10,000,000		
11	Commissions and other expenses of sale	11			
12	Income recapture from Form 4797, Part III (see instructions)	12			
13	Add lines 10, 11, and 12			13	10,000,000
14	Subtract line 13 from line 5 If zero or less, **do not** complete the rest of this form (see instructions)			14	5,937,540
15	If the property described on line 1 above was your main home, enter the amount of your excluded gain (see instructions). Otherwise, enter -0-			15	
16	**Gross profit.** Subtract line 15 from line 14			16	5,937,540
17	Subtract line 13 from line 6 If zero or less, enter -0-			17	0
18	**Contract price.** Add line 7 and line 17			18	15,937,540

Part II Installment Sale Income. Complete this part for the year of sale and any year you receive a payment or have certain debts you must treat as a payment on installment obligations.

19	Gross profit percentage (expressed as a decimal amount). Divide line 16 by line 18. For years after the year of sale, see instructions			19	.373
20	If this is the year of sale, enter the amount from line 17. Otherwise, enter -0-			20	
21	Payments received during year (see instructions). **Do not** include interest, whether stated or unstated			21	15,937,540
22	Add lines 20 and 21			22	15,937,540
23	Payments received in prior years (see instructions) **Do not** include interest, whether stated or unstated	23			
24	**Installment sale income.** Multiply line 22 by line 19			24	5,937,540
25	Enter the part of line 24 that is ordinary income under the recapture rules (see instructions)			25	
26	Subtract line 25 from line 24. Enter here and on Schedule D or Form 4797 (see instructions)			26	5,937,540

Part III Related Party Installment Sale Income. Do not complete if you received the final payment this tax year.

27 Name, address, and taxpayer identifying number of related party

28 Did the related party resell or dispose of the property ("second disposition") during this tax year? ☐ Yes ☐ No

29 **If the answer to question 28 is "Yes," complete lines 30 through 37 below unless one of the following conditions is met. Check the box that applies.**

- a ☐ The second disposition was more than 2 years after the first disposition (other than dispositions of marketable securities) If this box is checked, enter the date of disposition (mm/dd/yyyy) ▶
- b ☐ The first disposition was a sale or exchange of stock to the issuing corporation.
- c ☐ The second disposition was an involuntary conversion and the threat of conversion occurred after the first disposition
- d ☐ The second disposition occurred after the death of the original seller or buyer.
- e ☐ It can be established to the satisfaction of the Internal Revenue Service that tax avoidance was not a principal purpose for either of the dispositions. If this box is checked, attach an explanation (see instructions).

30	Selling price of property sold by related party (see instructions)	30	
31	Enter contract price from line 18 for year of first sale	31	
32	Enter the **smaller** of line 30 or line 31	32	
33	Total payments received by the end of your 2010 tax year (see instructions)	33	
34	Subtract line 33 from line 32. If zero or less, enter -0-	34	
35	Multiply line 34 by the gross profit percentage on line 19 for year of first sale	35	
36	Enter the part of line 35 that is ordinary income under the recapture rules (see instructions)	36	
37	Subtract line 36 from line 35. Enter here and on Schedule D or Form 4797 (see instructions)	37	

For Paperwork Reduction Act Notice, see page 4.

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- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . . . . ▶ ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print	Name of exempt organization AVI CHAI FOUNDATION	**Employer identification number** 13 3252800
File by the extended due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O box, see instructions. 1015 PARK AVENUE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK NY 10028	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For ☐	**Return Code**	**Application Is For**	**Return Code**
Form 990	01	[illegible]	[illegible]
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ AVI CHAI FOUNDATION
  Telephone No. ▶ FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box . . . ▶ ☐ . If it is for part of the group, check this box . . . . ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until 11/15/2011 .

5 For calendar year 2010 , or other tax year beginning ______ , 20 ___ , and ending ______ , 20 ___ .

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension
Awaiting third party information necessary for filing a complete and accurate return

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$ 1,166,773
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 1,166,773
c	Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$ 0

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ Date ▶

Form **8868**
(Rev January 2011)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (*e-file*). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only . . . . ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization AVI CHAI FOUNDATION	**Employer identification number** 1 3 3 2 5 2 8 0 0
	Number, street, and room or suite no. If a P.O. box, see instructions. 1015 PARK AVENUE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK NY 10028	

Enter the Return code for the return that this application is for (file a separate application for each return) . . . ☐ . . 0 4

Application Is For	**Return Code**	**Application Is For**	**Return Code**
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ AVI CHAI FOUNDATION

Telephone No. ▶ ______________________ FAX No. ▶ ______________________

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) __________ . If this is for the whole group, check this box . . . . ▶ ☐ . If it is for part of the group, check this box . . . . . ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15/2011 to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ ☒ calendar year 20 10 or

▶ ☐ tax year beginning ______________________/, 20 _____, and ending ______________________/20 _____.

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return

☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 1,166,773
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 866,773
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 300,000

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.