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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
THE COMMON SENSE FUND INC
C/O SEYMOUR SCHWARTZ

A Employer identification number
13-3157570

Number and street (or P O box number if mail is not delivered to street address)
10 GLENVILLE STREET 3RD FLOOR

Room/suite

B Telephone number (see page 10 of the instructions)
(203) 531-7480

City or town, state, and ZIP code
GREENWICH, CT 06831

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 950,523

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	445,000			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	20,125	20,125		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	14,633			
	b	Gross sales price for all assets on line 6a 244,851				
	7	Capital gain net income (from Part IV, line 2)		14,633		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	479,758	34,758		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	2,340	0	0	0
	c	Other professional fees (attach schedule)	37,433			
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	78	78		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	4,784			
	22	Printing and publications				
	23	Other expenses (attach schedule)	6,045			
	24	**Total operating and administrative expenses.** Add lines 13 through 23	50,680	78	0	0
	25	Contributions, gifts, grants paid	523,099			523,099
	26	**Total expenses and disbursements.** Add lines 24 and 25	573,779	78	0	523,099
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-94,021			
	b	**Net investment income** (if negative, enter -0-)		34,680		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	23,143	25,108	25,108
2	Savings and temporary cash investments	1,208	771	771
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	885,327	820,418	924,644
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	30,640	0	0
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	940,318	846,297	950,523
Liabilities				
17	Accounts payable and accrued expenses	0		
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	940,318	846,297	
30	**Total net assets or fund balances** (see page 17 of the instructions)	940,318	846,297	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	940,318	846,297	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	940,318
2	Enter amount from Part I, line 27a	2	-94,021
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	846,297
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	846,297

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	14,633
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	273,662	860,687	0 317958
2008	370,615	1,301,218	0 284822
2007	261,125	1,599,729	0 163231
2006	136,694	1,465,594	0 093269
2005	92,845	1,347,619	0 068896

2	**Total** of line 1, column (d).	2	0 928176
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 185635
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	973,226
5	Multiply line 4 by line 3.	5	180,665
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	347
7	Add lines 5 and 6.	7	181,012
8	Enter qualifying distributions from Part XII, line 4.	8	523,099

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	347
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	347
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	347
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 2,030		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	2,030
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,683
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 1,683 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶SEYMOUR SCHWARTZ Telephone no ▶(203) 531-7480

Located at ▶10 GLENVILLE STREET GREENWICH CT ZIP+4 ▶06831

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)					
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?			1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐					
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?			1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))					
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes	☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____					
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)			2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____					
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☑ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*			3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?			4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☑ **No**

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ **Yes** ☑ **No**

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☑ **No**

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ **Yes** ☐ **No**

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☑ **No**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** **No**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3. . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	927,051
b	Average of monthly cash balances	1b	60,996
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	988,047
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	988,047
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	14,821
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	973,226
6	**Minimum investment return.** Enter 5% of line 5	6	48,661

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	48,661
2a	Tax on investment income for 2010 from Part VI, line 5	2a	347		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	347
3	Distributable amount before adjustments Subtract line 2c from line 1			3	48,314
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	48,314
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	48,314

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	523,099
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	523,099
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	347
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	522,752

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				48,314
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.			0	
b Total for prior years 2008 , 2007 , 2006		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005. 25,904				
b From 2006. 65,884				
c From 2007. 184,467				
d From 2008. 305,554				
e From 2009. 230,628				
f **Total** of lines 3a through e.	812,437			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 523,099				
a Applied to 2009, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d Applied to 2010 distributable amount.				48,314
e Remaining amount distributed out of corpus	474,785			
5 Excess distributions carryover applied to 2010				
(If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,287,222			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	25,904			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	1,261,318			
10 Analysis of line 9				
a Excess from 2006. . . . 65,884				
b Excess from 2007. . . . 184,467				
c Excess from 2008. . . . 305,554				
d Excess from 2009. . . . 230,628				
e Excess from 2010. . . . 474,785				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

SEYMOUR SCHWARTZ

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				523,099
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	20,125	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	14,633	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				34,758	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 34,758

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2011-05-11	******
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only

Preparer's Signature	BERNADETTE H SCHOPFER	Date	Check if self-employed ☐
			PTIN
Firm's name	MAIER MARKEY & JUSTIC LLP	Firm's EIN	
Firm's address	222 BLOOMINGDALE ROAD STE 400 WHITE PLAINS, NY 10605	Phone no	(914) 644-9200

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491136021601

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of organization
THE COMMON SENSE FUND INC
C/O SEYMOUR SCHWARTZ

Employer identification number
13-3157570

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule—

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on lin H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
THE COMMON SENSE FUND INC
C/O SEYMOUR SCHWARTZ

Employer identification number
13-3157570

Part I **Contributors** (see Instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	SEYMOUR SCHWARTZ 80 CENTRAL PARK WEST NEW YORK, NY 10023	$ 445,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization
THE COMMON SENSE FUND INC
C/O SEYMOUR SCHWARTZ

Employer identification number
13-3157570

Part II **Noncash Property** (see Instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
		$	
		$	
		$	
		$	
		$	

Name of organization
THE COMMON SENSE FUND INC
C/O SEYMOUR SCHWARTZ

Employer identification number
13-3157570

Part III ***Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** (Complete columns **(a)** through **(e)** and the following line entry.)
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Additional Data

Software ID:
Software Version:
EIN: 13-3157570
Name: THE COMMON SENSE FUND INC
C/O SEYMOUR SCHWARTZ

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
A	1,286 07 JP MORGAN HIGHBRIDGE		2009-11-18	2010-01-06
B	4,614 96 MORGAN STANLEY MUNICIPAL CL I		2009-12-02	2010-04-16
C	34 48 FIRST EAGLE OVERSEAS FUND		2009-12-16	2010-05-20
D	3,382 75 MANNING & NAPIER WORLD OPPTY		2009-09-24	2010-05-20
E	17,553 98 JANUS SHORT TERM BD FUND		2010-06-30	2010-07-23
F	852 56 VANGUARD INTER TERM TAX EXEMPT FD		2010-04-16	2010-07-23
G	491 63 ARTISAN INTL VALUE FUND		2009-09-24	2010-07-23
H	1,135 35 FIRST EAGLE OVERSEAS FUND		2008-12-17	2010-05-20
I	17 12 ARTISAN INTL VALUE FUND		2009-04-13	2010-05-21
J	594 19 ALLIANZ NFJ SMALL CAP VALUE FUND		2009-05-07	2010-07-23
K	1,153 65 PERKINS MID CAP VALUE		2008-12-17	2010-07-23
L	CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
A	20,212		20,530	-318
B	54,339		54,093	246
C	675		679	-4
D	25,100		27,468	-2,368
E	54,417		53,640	777
F	11,650		11,507	143
G	11,450		11,302	148
H	22,231		21,271	960
I	300		224	76
J	15,300		12,038	3,262
K	22,900		17,466	5,434
L				6,277

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
A				-318
B				246
C				-4
D				-2,368
E				777
F				143
G				148
H				960
I				76
J				3,262
K				5,434
L				

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
TED LOEWENTHAL 10 GLENVILLE STREET 3RD FLOOR GREENWICH, CT 06831	SECRETARY 1 0	0	0	0
ADLYN S LOEWENTHAL 10 GLENVILLE STREET 3RD FLOOR GREENWICH, CT 06831	PRESIDENT 1 0	0	0	0
ERIC SCHWARTZ 10 GLENVILLE STREET 3RD FLOOR GREENWICH, CT 06831	VP/TREASURER 1 0	0	0	0
DAVID SCHWARTZ 10 GLENVILLE STREET 3RD FLOOR GREENWICH, CT 06831	TRUSTEE 1 0	0	0	0
CAROLYN SCHWARTZ 10 GLENVILLE STREET 3RD FLOOR GREENWICH, CT 06831	TRUSTEE 1 0	0	0	0
DEBRA FRAM 10 GLENVILLE STREET 3RD FLOOR GREENWICH, CT 06831	TRUSTEE 1 0	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
VARIOUS CHARITABLE ORGANIZATIONS C O THE COMMON SENSE FUND 10 GLENVILLE STREET 3RD FLOOR GREENWICH, CT 06831	NONE	PUBLIC CHARITY	VARIOUS CHARITABLE USES	35,899
CLEAN POWER NOW 569 MAIN STREET HYANNIS, MA 02601	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGAINZATION WITH SUPPORTING VIABLE RENEWABLE ENERGY PROJECTS AND POLICIES	40,000
PEF ISRAEL ENDOWMENT FUND 317 MADISON AVENUE NEW YORK, NY 10017	NONE	PUBLIC CHARITY	TO ENABLE THE ORGANIZATION'S DIRECT DISTRIBUTION OF FUNDS TO SELECTED AND APPROVED CHARITABLE ORGANIZATIONS IN ISRAEL	23,450
SOUTHERN POVERTY LAW CENTER 400 WASHINGTON AVENUE MONTGOMERY, AL 36104	NONE	PUBLIC CHARITY	TO HELP THE ORGANIZATION'S EFFORTS TO PROMOTE RACIAL EQUALITY	6,250
WINDWARD SCHOOL 13 WINWARD AVENUE WHITE PLAINS, NY 10605	NONE	PUBLIC CHARITY	SUPPORT FOR THE INDEPENDENT, CO-ED DAY SCHOOL FOCUSED EXCLUSIVELY ON HELPING STUDENTS IN GRADES 1-9 WITH LANGUAGE-BASED LEARNING DISABILITIES	10,000
SOLAR RICHMOND 360 SOUTH 27TH STREET RICHMOND, CA 94804	NONE	PUBILC CHARITY	TO SUPPORT THE ORGANIZATION'S EFFORTS TO PROMOTE AND INSPIRE THE USE OF SOLAR POWER AND ENERGY EFFICIENCY IN ORDER TO BRING THE ECONOMIC BENEFITS OF GREEN ECONOMY TO RICHMOND	40,000
SUSTAINABLE SOUTH BRONX 1231 LADAYETTE AVENUE 4TH FLOOR THE BRONX, NY 10474	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EFFORTS TO ADVANCE THE ENVIRONMENTAL AND ECONOMIC REBIRTH OF THE SOUTH BRONX	40,000
THE MALAWI MEDICAL RELIEF FUND 880 MARTIN LUTHER KING JR BOULEVAR CHAPEL HILL, NC 27514	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EFFORTS TO HELP BUY SUPPLIES, BUILD CLINICS AND PAY SALARIES FOR DOCTORS AND STAFF IN MALAWI	5,000
UJA OF GREENWICH GREENWICH CT GREENWICH, CT 06831	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S COMMITMENT TO THE PRESERVATION, ENRICHMENT AND CONTINUITY OF THE JEWISH COMMUNITY	5,000
FOODSHARE 450 WOODLAND AVENUE BLOOMFIELD, CT 060021342	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EFFORTS TO END HUNGER AND TO ALLEVIATE POVERTY IN GREATER HARTFORD, CT	5,000
DEMOS 220 FIFTH AVENUE 5TH FLOOR NEW YORK, NY 10001	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EFFORTS TO USE RESEARCH, POLICY DEVELOPMENT AND ADVOCACY TO INFLUENCE NATIONAL PUBLIC DEBATE AND CATALYZE CHANGE	11,500
THE HESCHEL CENTER FOR ENVIRONMENTAL THINKING & LE 85 NAHLAT BINYAMIN ST TEL-AVIV 66102 IS	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EFFORTS TOWARDS building a sustainable future for Israeli society - environmentally, socially and economically - through education and reflective activism	40,000
AMERICAN FRIENDS OF THE RON-SHULAMIT CONSERVATORY PO BOX 43179 JERUSALEM, ISRAEL 91431 IS	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EFFORTS TO PROMOTE MUSIC EDUCATION AS AN IMPORTANT ELEMENT IN EDUCATION	8,000
BILLINGS FORGE COMMUNITY WORKS 140 RUSS STREET SUITE S101 HARTFORD, CT 06106	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EFFORTS TO FURTHER ITS MISSION OF BUILDING AND SUSTAINING A STRONG AND VIBRANT COMMUNITY IN THE FROG HOLLOW NEIGHBORHOOD OF HARTFORD, CT	10,000
CARBON TAX CENTER 11 HANOVER SQUARE 15TH FLOOR NEW YORK, NY 10005	NONE	PUBLIC CHARITY	SUPPORT FOR AN ORGANIZATION THAT IS WORKING TO IMPLEMENT TAXING OF CARBON EMISSIONS TO HALT GLOBAL WARMING	12,750
Total . . . . ▶ **3a**				523,099

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FRIENDS OF ARAVA INSTITUTE FOR ENVIORMENTAL STUDIE 2041 HERR STRETT SUITE 18 HARRISBURG, PA 17103	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EFFORTS TO CREATE A WORLD CLASS ENVIORMENTAL TEACHING AND RESEARCH INSTITUTE AT KIBBUTZ KETURA	15,000
GOODWIN COLLEGE ONE RIVERSIDE DRIVE EAST HARTFORD, CT 06118	NONE	PUBLIC CHARITY	TO SUPPORT THE COLLEGE'S EFFORTS to promote workforce development, community education and renewal, and environmental stewardship	25,000
ISRAEL OCEANOGRAPHIC & LIM RESEARCH 778 W Frontage Road Suite 119 NORTHFIELD, IL 60093	NONE	PUBLIC CHARITY	to support the organization's efforts to generate knowledge for the sustainable use and protection of israel's marine, coastal and freshwater resources through research	25,000
KNOW PARKS FOUNDATION 75 LAUREL STREET HARTFORD, CT 06106	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EFFORTS OF USING HORTICULTURAL TO BUILD STRONGER, GREENER AND MORE BEAUTIFUL COMMUNITIES IN GREATER HARTFORD, CT IN PARTNERSHIP WITH RESIDENTS, BUSINESSES AND GOVERNMENT	25,000
NEW ISRAEL FUND 330 SEVENTH AVENUE 11TH FLOOR NEW YORK, NY 10001	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EFFORTS TO PROMOTE equality and democracy for all Israelis	67,950
NATURAL RESOURCES DEFENSE COUNCIL 40 WEST 20TH STREET NEW YORK, NY 10011	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S EFFORTS To safeguard the Earth its people, its plants and animals and the natural systems on which all life depends	25,300
PIVOT MINISTRIES 485 JANE STREET BRIDGEPORT, CT 06608	NONE	PUBLIC CHARITY	TO SUPPORT THE ORGANIZATION'S Christian drug and alcohol discipleship ministry dedicated to restoring the lives of men who struggle with addiction	30,000
SHALOM YISRAEL 17 W NATIONAL ROAD ENGLEWOOD, OH 45322	NONE	PUBLIC CHARITY	TO SUPPORT THE CONGREGATION	7,000
WESLEYAN UNIVERSITY 70 WYLLYS AVENUE MIDDLETOWN, CT 06459	NONE	PUBLIC CHARITY	TO SUPPORT THE UNIVERSITY	10,000
Total . . . . ▶ **3a**				523,099

TY 2010 Accounting Fees Schedule

Name: THE COMMON SENSE FUND INC
C/O SEYMOUR SCHWARTZ

EIN: 13-3157570

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,340			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Depreciation Schedule

Name: THE COMMON SENSE FUND INC
C/O SEYMOUR SCHWARTZ

EIN: 13-3157570

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included

TY 2010 Investments Corporate Stock Schedule

Name: THE COMMON SENSE FUND INC
C/O SEYMOUR SCHWARTZ

EIN: 13-3157570

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALLIANZ NFJ SMALL CAP VALUE FD	10,658	15,471
AMANA GROWTH FUND	16,154	18,599
ARBITRAGE FUND CLASS I	20,332	20,169
ARTISAN INTL VALUE FUND	11,275	13,271
ARTISAN MIDCAP VALUE FUND	42,631	62,069
ARTISAN SMALL CAP VALUE FUND	9,710	10,834
FAIRHOLME FUND	48,000	72,477
FIRST EAGLE OVERSEAS FUND	0	0
FMI COMMON STOCK FUND	7,703	9,047
FPA NEW INCOME CL A	25,898	25,406
HUSSMAN STRATEGIC GROWTH	99,033	92,120
HUSSMAN STRATEGIC TOTAL RETURN	22,631	22,178
JANUS SHORT TERM BD FD	0	0
JP MORGAN HIGHBRIDGE STATISTIC	0	0
MANNING & NAPIER WORLD OPP. FD	19,807	20,989
MATTHEWS ASIA DIVIDEND FUND	23,996	27,417
MORGAN STANLEY MUNICIPAL CL I	0	0
OPPENHEIMER DEVELOPING MKTS	20,879	28,885
PERKINS MID CAP VALUE FD	54,133	80,345
PIMCO LOW DURATION FUND	55,197	56,009
PIMCO TOTAL RETURN FUND	48,407	50,529
TEMPLETON GLOBAL BOND FUND	15,484	16,025
VANGUARD GNMA FUND	26,789	26,487
VANGUARD HEALTH CARE FUND	25,044	24,581
VANGUARD INTER TERM TAX	55,029	54,089
VANGUARD S/T INVESTMENT GRADE	56,060	57,154
VANGUARD SHORT TERM TAX EXEMPT	61,565	61,325
WASATCH 1ST SOURCE EQUITY FUND	44,003	59,168

TY 2010 Land, Etc. Schedule

Name: THE COMMON SENSE FUND INC
C/O SEYMOUR SCHWARTZ

EIN: 13-3157570

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value

TY 2010 Other Assets Schedule

Name: THE COMMON SENSE FUND INC
C/O SEYMOUR SCHWARTZ

EIN: 13-3157570

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DUE FROM OTHERS	30,640	0	0

TY 2010 Other Expenses Schedule

Name: THE COMMON SENSE FUND INC
C/O SEYMOUR SCHWARTZ

EIN: 13-3157570

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NYS FILING FEES	100			
BANK CHARGES	65			
DUES & MEMBERSHIPS	2,364			
OFFICE SUPPLIES & EXPENSES	3,476			
TELEPHONE	40			

TY 2010 Other Professional Fees Schedule

Name: THE COMMON SENSE FUND INC
C/O SEYMOUR SCHWARTZ

EIN: 13-3157570

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADVISORY FEES	37,433			

TY 2010 Taxes Schedule

Name: THE COMMON SENSE FUND INC
C/O SEYMOUR SCHWARTZ

EIN: 13-3157570

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	78	78		