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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
GEORGE LINK JR FOUNDATION INC

A Employer identification number
13-3041396

Number and street (or P O box number if mail is not delivered to street address) Room/suite
200 PARK AVENUE-54TH FLOOR

B Telephone number (see page 10 of the instructions)
(212) 922-8935

City or town, state, and ZIP code
NEW YORK, NY 10166

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 34,026,047

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	881,249	881,249	881,249	
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	208,967			
	b	Gross sales price for all assets on line 6a 11,365,370				
	7	Capital gain net income (from Part IV, line 2)		208,967		
	8	Net short-term capital gain			208,967	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	1,090,216	1,090,216	1,090,216	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	7,500	3,750		3,750
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	11,000	5,500		5,500
	c	Other professional fees (attach schedule)	150,599	150,599		
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	9,174	913		8,261
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	103,390	103,390		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	281,663	264,152		17,511
	25	Contributions, gifts, grants paid	1,630,000			1,630,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,911,663	264,152		1,647,511
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-821,447			
	b	**Net investment income** (if negative, enter -0-)		826,064		
	c	**Adjusted net income** (if negative, enter -0-)			1,090,216	

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	391,728	465,877	465,877
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	5,765,250	5,458,485	5,491,848
b	Investments—corporate stock (attach schedule)	9,846,883	10,386,728	12,671,423
c	Investments—corporate bonds (attach schedule)	3,306,575	3,290,734	3,464,030
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	11,491,923	10,301,020	11,811,419
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	133,177	121,450	121,450
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	30,935,536	30,024,294	34,026,047
Liabilities 17	Accounts payable and accrued expenses	10,500	11,000	
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	10,500	11,000	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted	30,925,036	30,013,294	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	30,925,036	30,013,294	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	30,935,536	30,024,294	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	30,925,036
2	Enter amount from Part I, line 27a	2	-821,447
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	30,103,589
5	Decreases not included in line 2 (itemize) ▶	5	90,295
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	30,013,294

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SEE ATTACHED SCHEDULES	P	2010-01-01	2010-12-31
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	11,365,370	0	11,156,403	208,967
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	0	0	0	208,967
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	208,967
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	815,642	28,602,061	0 028517
2008	1,446,735	31,594,386	0 045791
2007	2,143,724	36,941,200	0 058031
2006	1,243,031	33,298,141	0 037330
2005	1,358,371	32,265,021	0 042100

2	**Total** of line 1, column (d).	2	0 211769
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 042354
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	31,728,585
5	Multiply line 4 by line 3.	5	1,343,832
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	8,261
7	Add lines 5 and 6.	7	1,352,093
8	Enter qualifying distributions from Part XII, line 4.	8	1,647,511

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	8,261
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	8,261
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	8,261
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a — 25,912		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	25,912
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	17,651
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 17,651 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ ______			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶THE BANK OF NEW YORK MELLON Telephone no ▶(212) 922-8323

Located at ▶200 PARK AVENUE-54TH FLOOR NEW YORK NY ZIP+4 ▶10166

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☑ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	

Total. Add lines 1 through 3. . . . . ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	32,211,761
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	32,211,761
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	32,211,761
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	483,176
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	31,728,585
6	**Minimum investment return.** Enter 5% of line 5	6	1,586,429

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	1,586,429
2a	Tax on investment income for 2010 from Part VI, line 5	2a	8,261		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	8,261
3	Distributable amount before adjustments Subtract line 2c from line 1			3	1,578,168
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	1,578,168
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	1,578,168

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,647,511
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,647,511
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	8,261
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,639,250

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					1,578,168
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only.					
b Total for prior years 20___, 20___, 20___					
3 Excess distributions carryover, if any, to 2010					
a From 2005.					
b From 2006.					
c From 2007.	61,365				
d From 2008.					
e From 2009.	6,642				
f Total of lines 3a through e.		68,007			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 1,647,511					
a Applied to 2009, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .					
d Applied to 2010 distributable amount.					1,578,168
e Remaining amount distributed out of corpus		69,343			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		137,350			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .					
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions					
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)					
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a		137,350			
10 Analysis of line 9					
a Excess from 2006. . . .					
b Excess from 2007. . . .	61,365				
c Excess from 2008. . . .					
d Excess from 2009. . . .	6,642				
e Excess from 2010. . . .	69,343				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

THE BANK OF NEW YORK MELLON
200 PARK AVENUE-54TH FLOOR
NEW YORK, NY 10166
(212) 922-8323

b The form in which applications should be submitted and information and materials they should include

REQUEST BY LETTER, BRIEFLY DESCRIBING THE PROJECT OBJECTIVE AND THE AREAS ASSISTANCE IS BEING REQUESTED FOR

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

501 (C) (3)

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULES VARIOUS VARIOUS,NY 10000		NONENONE	SEE ATTACHED SCHEDULES	1,630,000
Total . . . . ▶ **3a**				1,630,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	881,249	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					208,967
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				881,249	208,967

13 **Total.** Add line 12, columns (b), (d), and (e). **13** 1,090,216

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
3,4,8	INCOME REPORTED ON LINES 3, 4, AND 8 IS FROM FUNDS HELD FOR THE PURPOSE OF
3,4,8	PROVIDING FINANCIAL ASSISTANCE TO THOSE IN DISTRESS AND TO IMPROVE THE
3,4,8	GENERAL WELFARE OF HUMANITY BY MEANS OF CONTRIBUTIONS TO ORGANIZATIONS
3,4,8	QUALIFIED AS EXEMPT UNDER SECTION 501 (C) (3)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	**1a(1)**		No
	(2) Other assets	**1a(2)**		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets	**1b(3)**		No
	(4) Reimbursement arrangements	**1b(4)**		No
	(5) Loans or loan guarantees	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2011-11-01 | ******

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's Signature	Date	Check if self-employed ☐	PTIN
BRUCE FELDMAN CPA			

Firm's name ▶ FELDMAN SABLOSKY MASSONI & CO

Firm's address ▶ 300 BUCKELEW AVENUE JAMESBURG, NJ 08831

Firm's EIN ▶

Phone no (732) 521-5300

Additional Data

Software ID:
Software Version:
EIN: 13-3041396
Name: GEORGE LINK JR FOUNDATION INC

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JOSEPHINE WOODWARD 10 EAST END AVENUE 4F NEW YORK, NY 10075	SECRETARY 0	7,500	0	0
RAYMOND DORADO 1 WALL STREET NEW YORK, NY 10286	CHAIRMAN 0	0	0	0
PATRICIA E LINK 90 EAST END AVENUE NEW YORK, NY 10028	VICE CHAIRMAN 0	0	0	0
KERRY M LINK MD PO BOX 900 LEWISVILLE, NC 27023	VICE PRES 0	0	0	0
JOSEPH M SAMULSKI C/O BNY MELLON 200 PARK AVE 7TH FL NEW YORK, NY 10166	TREASURER 0	0	0	0

TY 2010 Other Assets Schedule

Name: GEORGE LINK JR FOUNDATION INC

EIN: 13-3041396

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INTEREST RECEIVABLE	107,265	106,299	106,299
PREPAID TAXES	25,912	15,151	15,151

TY 2010 Other Assets Schedule

Name: GEORGE LINK JR FOUNDATION INC

EIN: 13-3041396

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INTEREST RECEIVABLE	107,265	106,299	106,299
PREPAID TAXES	25,912	15,151	15,151

TY 2010 Other Assets Schedule

Name: GEORGE LINK JR FOUNDATION INC

EIN: 13-3041396

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INTEREST RECEIVABLE	107,265	106,299	106,299
PREPAID TAXES	25,912	15,151	15,151

TY 2010 Other Decreases Schedule

Name: GEORGE LINK JR FOUNDATION INC

EIN: 13-3041396

Description	Amount
PRIOR PERIOD ADJUSTMENT OF INVESTMENT IN BNY PARTNERS FUND	90,295

TY 2010 Other Expenses Schedule

Name: GEORGE LINK JR FOUNDATION INC

EIN: 13-3041396

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NY STATE FILING FEE	750	750		
TRAVEL	743	743		
PASS THRU ENTITY EXPENSES	101,897	101,897		

TY 2010 Taxes Schedule

Name: GEORGE LINK JR FOUNDATION INC

EIN: 13-3041396

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN INCOME TAXES	913	913		
EXCISE TAX	8,261			8,261

THE GEORGE LINK JR. FOUNDATION, INC.

FINANCIAL REPORT

DECEMBER 31, 2010 AND 2009

THE GEORGE LINK JR. FOUNDATION, INC.
CONTENTS TO FINANCIAL STATEMENTS
DECEMBER 31, 2010 AND 2009

300 Buckelew Avenue
Jamesburg, New Jersey 08831
(Tel) 732 521-5300
(Fax) 732 521 9119

FSM FELDMAN SABLOSKY MASSONI & COMPANY
Certified Public Accountants

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
George Link Jr Foundation, Inc
c/o Bank of New York Mellon
200 Park Avenue - 54th Floor
New York, NY 10166

We have audited the accompanying statements of financial position of the George Link Jr. Foundation, Inc (a nonprofit organization) as of December 31, 2010 and 2009 and the related statements of activities and cash flows for the years then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audits

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Board, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the George Link Jr Foundation, Inc as of December 31, 2010 and 2009 and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

The supplementary information on the schedules is presented for the purposes of additional analysis and is not a required part of the basic financial statements of the George Link Jr. Foundation, Inc. Such information has not been subjected to the auditing procedures applied in the audits of the basic financial statements and, accordingly, we express no opinion on it

Feldman Sablosky Massoni & Company

Jamesburg, New Jersey
November 3, 2011

GEORGE LINK JR. FOUNDATION, INC.
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2010 AND 2009

ASSETS

	2010	2009
Current Assets		
Cash and cash equivalents	$ 465,877	$ 391,728
Investments at fair value:		
Stocks	12,671,423	10,732,031
U.S government securities	5,491,848	5,787,369
Bonds and other obligations	3,464,030	3,467,121
Other investments	8,818,299	8,776,544
BNY Partners Fund	2,993,120	2,556,330
Total Investments	33,438,720	31,319,395
Prepaid taxes	15,151	25,912
Accrued interest receivable	106,299	107,265
Total Current Assets	34,026,047	31,844,300
Total Assets	$ 34,026,047	$ 31,844,300

LIABILITIES AND NET ASSETS

	2010	2009
Liabilities		
Accrued expenses	$ 11,000	$ 10,500
Total Liabilities	11,000	10,500
Net Assets		
Unrestricted	34,015,047	31,833,800
Temporarily restricted	-	-
Permanently restricted	-	-
Total Net Assets	34,015,047	31,833,800
Total Liabilities and Net Assets	$ 34,026,047	$ 31,844,300

See Notes to Financial Statements.

GEORGE LINK JR. FOUNDATION, INC.
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED DECEMBER 31, 2010 AND 2009

	2010	2009
Unrestricted Revenues		
Realized and unrealized gains (losses) on investments - net	$ 3,301,956	$ 5,739,296
Dividends and distributions	467,216	524,815
Interest income	414,033	441,148
Total Unrestricted Revenues	4,183,205	6,705,259
Expenses		
Program grants	1,630,000	800,000
Program management	7,500	7,500
Management and general	151,342	165,341
Professional expenses	11,000	10,500
Pass Through Entity Expenses	101,897	-
NY State filing fee	750	750
Provision for federal excise tax	8,261	6,642
Foreign income taxes	913	890
Total Expenses	1,911,663	991,623
Income from Operations	2,271,542	5,713,636
Other Income (Expenses)		
Adjustment to book value of investment in BNY Partners Fund II, LLC.	-	(1,480,000)
Prior period adjustment of investment in BNY Partners Fund II, LLC. - net	(90,295)	-
Increase in Unrestricted Net Assets	2,181,247	4,233,636
Net Assets, Beginning of Year	31,833,800	27,600,164
Net Assets, End of Year	$ 34,015,047	$ 31,833,800

See Notes to Financial Statements.

GEORGE LINK JR. FOUNDATION, INC.
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2010 AND 2009

	2010	2009
Increase (Decrease) in Cash and Cash Equivalents		
Cash Flows from Operating Activities		
Cash paid to grantees, suppliers	$ (1,902,902)	$ (984,481)
Interest and dividends received	882,215	973,838
Net Cash Used in Operating Activities	(1,020,687)	(10,643)
Cash Flows from Investing Activities		
Proceeds (Purchases) of investments - net	1,094,836	(1,003,966)
Net Increase (Decrease) in Cash and Cash Equivalents	74,149	(1,014,609)
Cash and Cash Equivalents, Beginning of Year	391,728	1,406,337
Cash and Cash Equivalents, End of Year	$ 465,877	$ 391,728
Reconciliation of Increase in Net Assets to Net Cash Used in Operating Activities		
Changes in net assets	$ 2,181,247	$ 4,233,636
Adjustments to reconcile change in net assets to net cash used in operating activities		
Realized (gain) loss on investments - net	(208,967)	529,375
Unrealized (gain) loss on investments - net	(3,092,989)	(6,268,671)
Adjustment to book value of investment	-	1,480,000
Prior period adjustment of investment - net	90,295	-
Changes in operating assets and liabilities		
(Increase) Decrease in:		
Accrued interest receivable	966	7,875
Prepaid taxes	8,261	6,642
Increase (Decrease) in:		
Accrued expenses	500	500
Total Adjustments	(3,201,934)	(4,244,279)
Net Cash Used in Operating Activities	$ (1,020,687)	$ (10,643)

See Notes to Financial Statements.

THE GEORGE LINK JR. FOUNDATION, INC
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2010 AND 2009

Note 1 - Statement of Purpose:

The George Link Jr. Foundation, Inc (the "Foundation") was established under Internal Revenue Code Section 501 (c) (3) under the Will of George Link, Jr The purpose of the George Link Jr. Foundation, Inc. is to provide financial assistance to those in distress, to improve the general welfare of humanity and to advance charitable and benevolent objectives. These organizations must qualify under Internal Revenue Code Section 501(c)(3).

Note 2 - Summary of Significant Accounting Policies:

Accounting Method
The financial statements of the Foundation have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Net assets and revenues, expenses, gains and losses are classified on the existence or absence of donor-imposed restrictions.

Basis of Presentation
Financial statement presentation follows the recommendations of the Financial Accounting Standards Board in its Statement of Financial Accounting Standards (SFAS) No. 117, Financial Statements of Not-for-Profit Organizations. Under SFAS No. 117, the Foundation is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets. As of December 31, 2010 and 2009, the Foundation did not have temporarily or permanently restricted net assets.

Cash and Cash Equivalents
For the purpose of the Statement of Cash Flows, the Foundation considers all highly liquid debt investments with original maturity dates of three months or less to be cash equivalents.

Use of Estimates
The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Board to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates

THE GEORGE LINK JR FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2010 AND 2009

Note 2 - Summary of Significant Accounting Policies (continued):

Investments
The Foundation carries investments in marketable securities with readily determinable fair values and all investments in debt securities at their fair values in the Statement of Financial Position. Unrealized gains and losses are included in the change in net assets in the accompanying Statement of Activities

Income Taxes
The Foundation has received a determination letter from the Internal Revenue Service concluding that it is exempt from Federal income taxes under Section 501 (c) (3) of the Internal Revenue Code The Foundation is subject to Federal excise tax on investment income as a private foundation

Subsequent Events
The Board has evaluated subsequent activity through the date of the auditors' report, which is the date the financial statements were available to be issued.

Note 3 - Investments:

Market value and historical cost of investments at December 31, 2010 and 2009 are as follows:

	Market Value	
	2010	2009
Stocks	$ 12,671,423	$ 10,732,031
U.S. Government securities	5,491,848	5,787,369
Bonds and other obligations	3,464,030	3,467,121
Other investments	8,818,299	8,776,544
BNY Partners Fund	2,993,120	2,556,330
Total	$ 33,438,720	$ 31,319,395

	Cost	
	2010	2009
Stocks	$ 10,386,728	$ 9,846,883
U.S. Government securities	5,458,485	5,765,250
Bonds and other obligations	3,290,734	3,306,575
Other investments	8,381,020	9,571,923
BNY Partners Fund	1,920,000	1,920,000
Total	$ 29,436,967	$ 30,410,631

THE GEORGE LINK JR. FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2010 AND 2009

Note 4 - Provision for Excise Tax:

Excise tax for the organization amounted to $8,261 and $6,642, respectively for the years ended December 31, 2010 and 2009, respectively.

Note 5 - Concentration of Risk

During 2010 and 2009, the Foundation maintained cash, cash equivalents and investments with various financial institutions which limits exposure to any one institution. All monies are protected by the FDIC, SIPC or by private insurance coverage carried by the financial institution

300 Buckelew Avenue
Jamesburg, New Jersey 08831
(Tel) 732-521-5300
(Fax) 732-521-9119

FSM FELDMAN SABLOSKY MASSONI & COMPANY
Certified Public Accountants

INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION

To the Board of Directors
George Link Jr. Foundation, Inc.
c/o Bank of New York Mellon
200 Park Avenue - 54th Floor
New York, NY 10166

Our report on our audits of the basic financial statements of The George Link Jr Foundation, Inc. for 2010 and 2009 appears on page one (1). Those audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental information contained in the following schedules is presented for purposes of additional analysis and is not a required part of the basic financial statements Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on it.

Feldman Sablosky Massoni & Company

Jamesburg, New Jersey
November 3, 2011

GEORGE LINK JR. FOUNDATION, INC.
SCHEDULE OF PROGRAM GRANTS
FOR THE YEARS ENDED DECEMBER 31, 2010 AND 2009

	2010		2009	
	Amount	**%**	**Amount**	**%**
Medical	$ 510,000	31 3	$ 155,000	19.4
Religious	5,000	0 0	25,000	3.1
Educational	300,000	18 5	205,000	25.6
Social	815,000	50 2	415,000	51.9
Total	$ 1,630,000	100.0%	$ 800,000	100.0%

See Independent Auditors' Report.

GEORGE LINK JR. FOUNDATION, INC.
SCHEDULE OF MEDICAL PROGRAM GRANTS
FOR THE YEAR ENDED DECEMBER 31, 2010

Cold Spring Harbor Laboratory	Cold Spring, NY	$	50,000
Helen Keller International	New York, NY		25,000
Memorial Sloan-Kettering Cancer Center	New York, NY		20,000
Mount Sinai Medical Center	New York, NY		50,000
New York Downtown Hospital	New York, NY		50,000
Rehabilitation Institute of Chicago	Chicago, IL		100,000
St Mary's Hospital for Children Inc.	New Hyde Park, NY		25,000
The Floating Hospital	New York, NY		30,000
Wake Forest University - Institute for Regenerative Medicine	Winston-Salem, NC		50,000
Wake Forest University Health Services	Winston-Salem, NC		110,000
		$	510,000

GEORGE LINK JR. FOUNDATION, INC
SCHEDULE OF RELIGIOUS PROGRAM GRANTS
FOR THE YEAR ENDED DECEMBER 31, 2010

Convent of the Sacred Heart	New York, NY	$ 5,000

GEORGE LINK JR. FOUNDATION, INC.
SCHEDULE OF EDUCATIONAL PROGRAM GRANTS
FOR THE YEAR ENDED DECEMBER 31, 2010

Alvin Ailey Dance Foundation, Inc	New York, NY	$ 30,000
Christ the King Preparatory School	Newark, NJ	10,000
Fordham Preparatory School	Bronx, NY	20,000
Go Project	New York, NY	25,000
Hispanic Scholarship Fund	New York, NY	30,000
McAuley School for Exceptional Children	Watchung, NJ	15,000
McQuaid Jesuit High School	Rochester, NY	20,000
Mercy Center's Sisters Academy	Asbury Park, NJ	15,000
New York Medical College	Valhalla, NY	30,000
St. Jean Baptiste High School	New York, NY	15,000
St. Joseph's School for the Deaf	Bronx, NY	15,000
The Center for Discovery	Harris, NY	25,000
The Fund for Public Schools	New York, NY	40,000
York College Foundation	Queens, NY	10,000
		$ 300,000

GEORGE LINK JR FOUNDATION, INC.
SCHEDULE OF SOCIAL PROGRAM GRANTS
FOR THE YEAR ENDED DECEMBER 31, 2010

After School All Stars of New York - school program	Jamaica, NY	$ 10,000
After School All Stars of New York - summer program	Jamaica, NY	10,000
Big Brothers Big Sisters of New York City	New York, NY	30,000
Blue Star Families Inc	Croton-on-Hudson, NY	50,000
Calvery Fund Inc., Bronx	Bronx, NY	30,000
Center for Hearing and Communication	New York, NY	5,000
Children of Bellevue,Inc	New York, NY	25,000
City Harvest	New York, NY	30,000
City Meals on Wheels	New York, NY	25,000
Court Appointed Special Advocates	New York, NY	30,000
Fisher House Foundation	Rockville, MD	30,000
HELP Funding Inc - Domestic Violence Scholarship	New York, NY	10,000
HELP Funding, Inc - Fresh Start For Veterans Program	New York, NY	50,000
Jericho Project	New York, NY	30,000
Leake and Watts Children Services	Yonkers, NY	30,000
Mercy Center Ministries	Patchogue, NY	25,000
Mercy Center	New York, NY	25,000
Milbank Housing Development Fund, Inc - Pelham Fritz	New York, NY	30,000
National Theatre Workshop of the Handicapped -Veterans Bakery	Washington, DC	25,000
Nazareth Housing, Inc	New York, NY	25,000
New Yorkers for Children	New York, NY	25,000
Northside Center for Child Development	New York, NY	25,000
Southampton Fresh Air Home - camp scholarships	Southampton, NY	25,000
St. John's Residence and School for Boys	Far Rockaway, NY	30,000
Terence Cardinal Cooke Health Care Center	New York, NY	15,000
The Bridge Fund of New York City	New York, NY	30,000
The Center for Food Action in New Jersey, Inc	Engelwood, NJ	25,000
The Child Study Center Foundation, Inc	New York, NY	25,000
The Interfaith Nutrition Network	Hempstead, NY	30,000
USO	Arlington, VA	25,000
VIP Community Services	Bronx, NY	10,000
Zoe's Place, Inc.	Teaneck, NJ	25,000
		$ 815,000

GEORGE LINK JR. FOUNDATION, INC.
SCHEDULES OF INVESTMENT INCOME
FOR THE YEARS ENDED DECEMBER 31, 2010 AND 2009

	2010	2009
Dividends and Distributions		
Stocks/mutual funds	$ 418,480	$ 491,735
Pass-through entity	48,736	33,080
Total	$ 467,216	$ 524,815
Interest Income		
U.S. Government securities	$ 214,283	$ 220,310
Bonds and other obligations	188,915	216,856
Temporary investments	341	1,625
Pass-through entity	11,460	10,232
Change in accrued interest	(966)	(7,875)
Total	$ 414,033	$ 441,148
Realized Gain (Loss) on Investments - Net		
Stocks	$ 348,891	$ (579,811)
U.S. Government securities	(1,760)	126,412
Bonds and other obligations	69,389	(48,823)
Other investments	(339,549)	(63,152)
Pass-through entity	131,996	35,999
Total	$ 208,967	$ (529,375)
Unrealized Gain (Loss) on Investments - Net		
Stocks	$ 1,399,547	$ 2,841,068
U.S. Government securities	11,244	(260,897)
Bonds and other obligations	12,750	347,254
Other investments	1,232,658	2,577,994
Pass-through entity	436,790	763,252
Total	$ 3,092,989	$ 6,268,671

THE GEORGE LINK JR. FOUNDATION, INC
SCHEDULE OF STOCK ACTIVITY
YEAR ENDED DECEMBER 31, 2010

	January 1, 2010		Purchases		Sales			December 31,2010		
	Shares	Book Value	Shares	Amount	Shares	Proceeds	Gain (Loss)	Shares	Book Value	Market Value
ABBOTT LABORATORIES	1,375	$ 78,236	360	$ 17,953	1,735	$ 80,685	$ (15,504)	-	$ -	$ -
ABERCROMBIE & FITCH CO CL A	-	-	440	20,655	160	5,498	(2,188)	280	12,969	16,136
ACCENTURE LTD CLASS A	2,480	76,368	430	17,268	-	-	-	2,910	93,636	141,106
ACE LTD	1,150	52,555	50	2,510	-	-	-	1,200	55,065	74,700
ACME PACKET INC	-	-	290	8,521	-	-	-	290	8,521	15,416
ADTRAN INC	-	-	420	14,799	420	13,366	(1,433)	-	-	-
AFFILIATED MANAGERS GROUP INC	-	-	180	18,279	-	-	-	180	18,279	17 860
AFLAC INC	1,840	73,913	80	4,070	-	-	-	1,920	77,983	108,346
AGCO CORP	570	16,408	-	-	570	19,959	3,551	-	-	-
AGILENT TECHNOLOGIES INC	-	-	2,160	81,458	-	-	-	2 160	81,458	89,489
AGRIUM INC	-	-	190	13,790	-	-	-	190	13,790	17,433
AIR PRODUCTS AND CHEMICALS INC COMMON	850	50,821	270	19,001	-	-	-	1,120	69,822	101,864
AKAMAI TECHNOLOGIES INC	-	-	180	8,281	180	9,039	758	-	-	-
ALBEMARLE CORP	510	16,320	-	-	510	20,551	4,231	-	-	-
ALBERTO-CULVER CO	2,170	52,172	100	2,666	2,270	84,380	29,542	-	-	-
ALEXANDRIA REAL ESTATE EQUITIES INC	-	-	240	17,988	-	-	-	240	17,988	17,582
ALEXION PHARMACEUTICALS INC	-	-	220	11,695	220	15,536	3 841	-	-	-
ALLEGHENY TECHNOLOGIES INC	900	30,340	-	-	-	-	-	900	30,340	49,662
ALLERGAN INC	1,240	68,802	300	18,912	1,540	107,327	19,613	-	-	-
ALLIANCE DATA SYS CORP	-	-	280	21,172	40	2,714	(349)	240	18,109	17,047
ALPHA NATURAL RESOURCES INC	-	-	270	12,313	270	11,894	(419)	-	-	-
AMARIN CORPORATION PLC-ADR	-	-	1 370	10,351	-	-	-	1,370	10 351	11,235
AMB PROPERTY CORP REIT	-	-	-	-	-	-	-	-	-	-
AMERICAN EAGLE OUTFITTERS INC NEW	1,410	19,447	-	-	1,410	18,394	(1,053)	-	-	-
AMERICAN EXPRESS COMPANY	1,985	110,019	80	3,168	-	-	-	2,065	113,187	88 630
AMERICREDIT CORP	-	-	720	17,787	720	16,930	(857)	-	-	-
AMERIGROUP CORP	-	-	-	-	-	-	-	-	-	-
AMETEK INC NEW	530	17,297	300	3,511	170	6,704	788	660	14,892	25 905
AMGEN INC	-	-	1,110	60,738	-	-	-	1,110	60,738	60,939
AMPHENOL CORP NEW CL A	310	8,014	-	-	310	11,882	3,868	-	-	-
ANALOG DEVICES INC	1,060	29,425	-	-	-	-	-	1,060	29,425	39,930
ANNTAYLOR STORES CORP	-	-	490	11,566	-	-	-	490	11,566	13,421
ANSYS INC	550	15 077	-	-	220	10,010	2,951	330	8,018	17,183
AOL INC	199	3,482	1,210	28,696	-	-	-	1,409	32,178	33,407
APACHE CORP	450	34,776	40	4,020	-	-	-	490	38,796	58,423
APPLE INC COM	835	55,325	35	7,468	-	-	-	870	62,793	280,627
ARCH COAL INC	-	-	570	15,488	-	-	-	570	15,488	19,984
ARROW ELECTRS INC	1,110	31,285	-	-	-	-	-	1,110	31,285	38,018
ASHLAND INC	-	-	400	24,753	400	19,565	(5 188)	-	-	-
ASPEN INSURANCE HOLDINGS LTD	-	-	-	-	-	-	-	-	-	-
AT&T INC	3,580	129,645	2 730	72,264	1,800	49,193	(19,247)	4,510	133,469	132,504
ATLAS ENERGY INC	-	-	490	16,175	490	17,662	1,487	-	-	-
ATMEL CORP	-	-	1,490	17,988	-	-	-	1,490	17,988	18,357
AUTOLIV INC	380	13,433	-	-	380	16,832	3,399	-	-	-
AVNET INC	710	19,863	-	-	710	16,640	(3,223)	-	-	-
AVON PRODUCTS INC COM	2,570	73,590	110	3,443	-	-	-	2 680	77,033	77,881
B E AEROSPACE INC	680	13,571	-	-	220	6,474	2,043	450	9,140	17,034

THE GEORGE LINK JR FOUNDATION, INC.
SCHEDULE OF STOCK ACTIVITY
YEAR ENDED DECEMBER 31, 2010

	January 1, 2010		Purchases		Sales			December 31,2010		
	Shares	Book Value	Shares	Amount	Shares	Proceeds	Gain (Loss)	Shares	Book Value	Market Value
BABCOCK & WILCOX COMPANY	-	-	797	15,804	-	-	-	797	15,804	20,395
BAKER HUGHES INC	670	31,557	1,010	40,007	-	-	-	1,680	71,564	96,046
BALLY TECHNOLOGIES INC	-	-	1,050	44,516	-	-	-	1,050	44,516	44 300
BAXTER INTERNATIONAL INC	-	-	1,790	78,951	-	-	-	1,790	78,951	90,610
BECKMAN COULTER INC	-	-	270	18,935	-	-	-	270	18,935	20,312
BECKTON DICKINSON & CO	850	66,183	420	32,985	-	-	-	1,270	99,168	107,340
BERKSHIRE HATHAWAY INC DEL	20	67,815	1,000	-	1,020	81,052	13,237	-	-	-
BIOVAIL CORP INTL	-	-	1,180	17,502	1,180	16,976	(526)	-	-	-
BOYD GAMING CORP	-	-	1 310	15,882	1,310	10,286	(5 596)	-	-	-
BRIGHAM EXPLORATION	-	-	1,060	20,381	330	7,699	1,101	730	13,783	19,885
BRINKER INTL INC	-	-	840	17,092	840	12,713	(4 379)	-	-	-
BROCADE COMMUNICATIONS SYS	6,400	52,868	130	719	6,530	37,610	(15,977)	-	-	-
CABOT OIL & GAS CORP	-	-	350	12,112	-	-	-	350	12,112	13,248
CAMDEN PROPERTY TRUST REIT	-	-	350	15,300	-	-	-	350	15,300	18,893
CARDINAL HEALTH INC COM	2,010	85,305	80	2,733	-	-	-	2,090	88 038	80,068
CARDIOME PHARMA CORP	-	-	1,830	9,855	-	-	-	1,830	9 855	11,749
CARFUSION CORP	470	12,258	-	-	470	10,718	(1,540)	-	-	-
CARNIVAL CORP	-	-	2,450	97,508	-	-	-	2,450	97,508	112,970
CARPENTER TECHNOLOGY CORP	-	-	650	20,363	650	21,637	1,274	-	-	-
CARTER'S INC	-	-	440	14,517	440	10,690	(3,827)	-	-	-
CATERPILLAR INC	2 270	128,245	60	3,525	100	6,291	128	2,230	125,607	208,862
CB RICHARD ELLIS GROUP INC	-	-	1,210	22,089	-	-	-	1,210	22,089	24,781
CELANESE CORP	-	-	2,320	78,637	-	-	-	2,320	78,637	95,514
CENTERPOINT ENERGY INC	2,500	40,307	2,320	30,287	-	-	-	4,820	70,594	75,770
CENTURY ALUM CO	-	-	790	10,638	-	-	-	790	10,638	12,269
CEPHALON INC	290	16,587	-	-	290	19,396	2,809	-	-	-
CERNER CORP	-	-	270	22,654	270	23,298	644	-	-	-
CF INDUSTRIES HOLDINGS INC	-	-	105	11,170	105	10,089	(1,081)	-	-	-
CHECK POINT SOFTWARD TECH ORD	-	-	380	12,669	60	1,878	(122)	320	10,669	14 803
CHEVRON CORPORATION	2,305	157,332	70	5,103	720	54,305	(1,042)	1,655	107,088	151,019
CHILDRENS PLACE	400	10,755	-	-	400	13,634	2,879	-	-	-
CHIPOTLE MEXICAN GRILL INC	-	-	121	18 191	77	18,308	6,580	44	6,463	9,357
CIMAREX ENERGY CO	-	-	300	20,467	300	21,954	1,487	-	-	-
CISCO SYS INC	1,760	39,834	3,110	74,471	4,870	112,369	(1,936)	-	-	-
CITIGROUP INC	21,780	87,744	8,010	32,952	-	-	-	29,790	120,696	140 907
CLIFFS NATS RES INC	1,560	63,055	450	31,238	300	19,637	9,498	1,710	84,154	133,397
COACH INC	500	14,455	-	-	500	17,845	3,390	-	-	-
COCA COLA	-	-	1,600	95,458	-	-	-	1,600	95,458	105,232
COGNIZANT TECH SOLUTIONS CORP	380	9,340	-	-	380	22,930	13,590	-	-	-
COLGATE PALMOLIVE CO COM	905	46,863	30	2,495	935	72,689	23,331	-	-	-
COMCAST CORP NEW CL A	-	-	-	-	-	-	-	-	-	-
COMCAST CORP SPL CL A	3,170	46,020	120	1,913	3 290	55,162	7,229	-	-	-
COMERICA INC	-	-	700	24,210	180	6,614	151	520	17,747	21,965
COMMSCOPE INC	590	14,327	-	-	590	14,469	142	-	-	-
COMPLETE PRODUCTION SERVICES	1,470	15,975	190	3,666	1,210	21,784	7,091	450	4,948	13,298
CONOCOPHILLIPS	1,365	84,986	-	-	1,365	69,615	(15,371)	-	-	-
CONSECO FINANCIAL GROUP INC	-	-	2,410	13,396	350	1 827	(227)	2,060	11 342	13,967

THE GEORGE LINK JR FOUNDATION, INC.
SCHEDULE OF STOCK ACTIVITY
YEAR ENDED DECEMBER 31, 2010

	January 1, 2010		Purchases		Sales			December 31,2010		
	Shares	Book Value	Shares	Amount	Shares	Proceeds	Gain (Loss)	Shares	Book Value	Market Value
CORNING INC COM	-	-	4,190	77,320	4,190	77,820	500	-	-	-
COSTCO WHSL CORP	1,220	73.178	300	17,059	520	29,238	(1 986)	1,000	59,013	72,210
COVIDIEN PLC	-	-	2,000	79,313	-	-	-	2 000	79,313	91,320
CRACKER BARREL OLD COUNTRY STORE	-	-	340	18,567	-	-	-	340	18,567	18,622
CREE INC	-	-	380	25,446	200	13,277	(191)	180	11,978	11,860
CULLEN FROST BANKERS INC	330	16,367	-	-	330	16,947	580	-	-	-
CUMMINS INC	-	-	150	8,616	20	1,354	122	130	7,384	14,301
CYPRESS SEMICONDUCTOR CORP	-	-	560	8,626	-	-	-	560	8,626	10,405
CYTEC INDS INC	-	-	330	18,679	330	17,796	(883)	-	-	-
DARDEN RESTAURANTS INC	440	10,732	230	9,283	410	17,699	4,017	260	6,333	12 074
DAVITA INC	250	12,131	-	-	250	17,526	5,395	-	-	-
DEERE & CO	-	-	1,070	59,813	-	-	-	1,070	59,813	88,864
DEVON ENERGY CORP	-	-	-	-	-	-	-	-	-	-
DEVRY INC DEL	-	-	200	10,459	-	-	-	200	10,459	9,596
DIGITAL RLTY TR INC	500	17.790	-	-	500	29,441	11,651	-	-	-
DONALDSON CO INC	-	-	420	18,314	60	3.403	740	360	15,651	20,981
DR PEPPER SNAPPLE GROUP INC	630	13 329	-	-	630	21,030	7 701	-	-	-
DUPONT (E I) DE NEMOIJRS & CO COMM	900	42,687	250	8,547	-	-	-	1,150	51,234	57,362
EASTMAN CHEM CO	-	-	190	11,831	-	-	-	190	11,831	15,975
EATON CORPORATION COMMON	2,395	143,380	170	15,200	830	67,292	10,203	1,735	101,491	176,120
EDWARDS LIFESCIENCES CORP	110	9,333	199	7,456	71	4,615	1,137	238	13,311	19,240
EMERSON ELECTRIC COMPANY	3.555	178,052	90	4,319	580	27,812	(470)	3,065	154.089	175,226
ENDO PHARMACEUTICALS HLDGS INC	-	-	450	15,286	450	15,820	534	-	-	-
ENERGEN CORP	370	14,579	-	-	370	17,141	2,562	-	-	-
ENERGIZER HLDGS INC	320	19,840	90	5,529	50	2,720	(380)	360	22,269	26,244
EQT CORP	-	-	300	12,385	90	4,050	334	210	8 669	9,416
EQUINIX INC	200	18,404	-	-	200	19 719	1,315	-	-	-
EXCEL MARITIME CARRIERS LTD	1,480	10,962	-	-	1,480	7,875	(3,087)	-	-	-
EXELON CORP	890	68 739	-	-	890	39.418	(29,321)	-	-	-
EXTERRAN HOLDINGS INC	-	-	550	13,762	550	11,288	(2,474)	-	-	-
EXXON MOBIL CORP	2,025	83,318	3,525	233,780	520	31,716	(4,331)	5,030	281,051	367,794
F5 NETWORKS INC	-	-	1,260	82,900	1,156	110,972	33,604	104	5,532	13,537
FIDELITY NATIONAL FINANCIAL INC	1 460	21,657	-	-	1,460	19,545	(2,112)	-	-	-
FIFTH THIRD BANCORP	1 520	14,011	510	6,257	520	6,706	341	1,510	13,903	22,167
FLOWSERVE CORPORATION	-	-	87	9,718	-	-	-	87	9,718	10,372
FMC TECHNOLOGIES INC	190	10,885	-	-	190	10,156	(729)	-	-	-
FOOT LOCKER INC	-	-	970	11,495	-	-	-	970	11 495	19.031
FOREST CITY ENTERPRISES INC CL A	2,120	26,062	-	-	2,120	25,813	(249)	-	-	-
FOREST OIL CORP	-	-	790	22.824	220	6,396	365	570	16,793	21,643
FORMFACTOR INC	550	10 634	-	-	550	9,299	(1,335)	-	-	-
FREEPORT MCMORAN COPPER & GOLD INC	680	61,649	30	2,263	-	-	-	710	63,912	85,264
FRONTIER COMMUNICATIONS INC	-	-	679	6,374	679	4,932	(1,442)	-	-	-
GAMESTOP CORP	2,160	54 320	-	-	2,160	47,035	(7,285)	-	-	-
GARDNER DENVER MACHY INC	-	-	290	16,450	-	-	-	290	16,450	19,958
GENERAL ELECTRIC CO	8.496	322,957	1,950	31,975	1,030	16.809	(25.029)	9,416	313,094	172,219
GENERAL MLS INC	2.300	144,402	2,960	23,614	2.870	105,887	12,522	2,390	74,651	85,060
GENWORTH FINL INC CL A	990	6,504	200	3,201	180	2,561	(319)	1,010	6,825	13,271

THE GEORGE LINK JR. FOUNDATION, INC.
SCHEDULE OF STOCK ACTIVITY
YEAR ENDED DECEMBER 31, 2010

	January 1, 2010		Purchases		Sales			December 31,2010		
	Shares	Book Value	Shares	Amount	Shares	Proceeds	Gain (Loss)	Shares	Book Value	Market Value
GILEAD SCIENCES INC	1,590	78,439	70	3,324	1,660	68,913	(12,850)	-	-	-
GLAXO SMITHKLINE PLC SPONS ADR	1,500	65,606	-	-	1,500	59,200	(6,406)	-	-	-
GLOBAL PMTS INC	480	17,733	-	-	480	20,468	2 735	-	-	-
GOLDCORP INC NEW	2,523	56,230	-	-	2,523	92,557	36,327	-	-	-
GOLDMAN SACHS GROUP INC	200	36,388	-	-	200	33,949	(2,439)	-	-	-
GOOGLE INC	235	100,838	65	38,310	38	16,654	(5,955)	262	116,539	155,620
GREIF INC CLASS A	-	-	230	13,007	230	13,401	394	-	-	-
GUESS? INC	380	10,313	190	7,261	130	5,101	354	440	12,827	20,821
GYMBOREE CORP	-	-	380	17,945	380	22 273	4,328	-	-	-
HALLIBURTON CO	-	-	2,850	84,058	770	24 290	1,464	2,080	61 232	84,926
HARSCO CORP	530	17,105	-	-	530	16,526	(579)	-	-	-
HARTFORD FINL SVCS GROUP INC	410	9,818	210	5,117	80	1,979	61	540	13 017	14,305
HEALTH MGMT ASSOC INC NEW CL A	-	-	1,810	15,066	-	-	-	1,810	15,066	17,267
HEALTH NET INC	-	-	680	16,119	150	3,871	315	530	12,563	14,464
HEARTWARE INTERNATIONAL INC	-	-	180	12,355	180	16,014	3,659	-	-	-
HEIDRICK & STRUGGLES INTL INC	300	6,335	110	2,824	410	8,456	(703)	-	-	-
HELIX ENERGY SOLUTIONS GROUP INC	-	-	960	14,290	960	10,050	(4,240)	-	-	-
HERBALIFE LTD	270	5,455	-	-	110	5,565	3,342	160	3,232	10,939
HEWITT ASSOCS INC	290	12,498	-	-	290	11,709	(789)	-	-	-
HEWLETT PACKARD CO	2,935	114,366	1,400	66,175	2,195	104,820	1,965	2,140	77,686	90,094
HILL-ROM HOLDINGS INC	660	13,601	-	-	660	15,962	2,361	-	-	-
HOME DEPOT INC COM	2,660	119,460	110	3,504	-	-	-	2,770	122,964	97,116
HOME PROPERTIES INC	-	-	280	15,469	-	-	-	280	15 469	15 537
HONEYWELL INTL INC	1,680	59,921	70	2,918	-	-	-	1,750	62,839	93,030
HOST HOTELS & RESORTS INC	2,250	19,843	4,732	66,438	1,160	17,774	7 061	5,822	75,568	104,039
HUDSON CITY BANCORP INC	3,800	48,805	160	2,165	3,960	55,601	4,631	-	-	-
HUMAN GENOME SCIENCES INC	-	-	490	13,927	490	12,360	(1,567)	-	-	-
HUNT J B TRANSPORT SERVICES INC	500	14,826	-	-	500	19,166	4,340	-	-	-
HUNTINGTON BANCSHARES INC	-	-	4,640	23,375	1,770	10,360	1,425	2,870	14,440	19,717
IBM CORP	1,810	217,707	615	79,397	1,047	130,976	4,003	1,378	170,131	202 235
ICON PUB LTD CO	-	-	690	17,473	690	16,859	(614)	-	-	-
IDEX CORP	580	13,851	110	3,504	220	6,804	806	470	11,357	18,386
INSPIRE PHARMACEUTICALS INC	-	-	4,320	30,286	3,020	15,947	(3,503)	1,300	10,836	10,920
INTEL CORPORATION	7,440	150,045	4,260	87,867	3,260	69,192	(8,981)	8,440	159,739	177,493
INTERNATIONAL GAME TECHNOLOGY	3,720	78,515	150	2,604	-	-	-	3,870	81,119	68,460
INTERPUBLIC GROUP COS INC	-	-	1,630	14,368	130	1,034	(68)	1,500	13,266	15,930
INTREPID POTASH INC	-	-	570	17,406	570	15,129	(2,277)	-	-	-
INVESCO LIMITED	4,710	91,092	780	16,929	550	11 142	1,061	4,940	97 940	118,856
ITC HOLDINGS CORP	-	-	260	15,384	-	-	-	260	15,384	16,115
JDS UNIPHASE CORP	-	-	1,640	16,227	240	2,626	244	1,400	13,845	20,272
JOHNSON & JOHNSON COM	2 817	169 648	340	21,712	1,785	103,881	(5,958)	1,372	81 521	84,858
JOHNSON CONTROLS INC	5,115	142,617	270	8,371	910	23 615	(5,410)	4,475	121,963	170,945
JOY GLOBAL INC	390	21,434	210	11,998	250	14,539	753	350	19,646	30,363
JP MORGAN CHASE & CO	5,500	229,252	360	16,034	460	20 380	1,947	5,400	226,853	229,068
JUNIPER NETWORKS INC	-	-	2,870	78,082	-	-	-	2,870	78,082	105,960
KANSAS CITY SOUTHERN	-	-	550	17,878	130	5,054	410	420	13,234	20,101
KBR INC	540	12,246	190	4,107	90	1,929	(112)	640	14,312	19,501

THE GEORGE LINK JR. FOUNDATION, INC.
SCHEDULE OF STOCK ACTIVITY
YEAR ENDED DECEMBER 31, 2010

	January 1, 2010		Purchases		Sales			December 31,2010		
	Shares	Book Value	Shares	Amount	Shares	Proceeds	Gain (Loss)	Shares	Book Value	Market Value
KELLOGG CO	1,030	47,562	1,510	75,345	1,070	56,939	7,274	1,470	73,242	75,088
KEYCORP NEW	-	-	3,270	22 615	830	6,474	556	2,440	16,697	21,594
KING PHARMACEUTICALS INC	-	-	1,160	10,083	1,160	16 408	6,325	-	-	-
KOHLS CORP	700	24,632	-	-	700	38,141	13,509	-	-	-
KRAFT FOODS INC CL A	2,240	74,132	1,090	32,378	-	-	-	3,330	106,510	104,928
LAM RESH CORP	240	9,225	-	-	240	8,602	(623)	-	-	-
LAS VEGAS SANDS CORP	850	13,272	220	4.016	1,070	21,056	3,768	-	-	-
LEAR CORP	-	-	290	21,400	40	2 674	(233)	250	18,493	24,678
LEXMARK INTL GROUP INC CL A	-	-	400	12.897	400	16 865	3,968	-	-	-
LIBERTY PROPERTY TRUST	940	22,018	-	-	940	29,512	7,494	-	-	-
LIFEPOINT HOSPS INC	540	18 074	10	380	550	17,015	(1,439)	-	-	-
LOUISIANA PAC CORP	2,000	14,234	-	-	2,000	14,568	334	-	-	-
LOWE'S COMPANIES INC	2,230	44,541	180	4,233	-	-	-	2,410	48,774	60,443
LUBRIZOL CORP	-	-	190	17,278	190	20,083	2,805	-	-	-
M & T BK CORP	-	-	450	38,490	-	-	-	450	38,490	39,173
M D C HOLDINGS INC	590	18,985	-	-	590	16,165	(2 820)	-	-	-
M G I C INVT CORP WIS	-	-	1,330	12,441	-	-	-	1,330	12,441	13,553
MACERICH COMPANY (THE)	-	-	250	10,915	-	-	-	250	10,915	11,843
MACY'S INC	-	-	940	17,099	210	4,482	302	730	12,919	18,469
MANITOWOC COMPANY INC	-	-	960	13,880	960	9,345	(4,535)	-	-	-
MANPOWER INC	370	13,955	-	-	50	2,215	(243)	320	11,497	20,083
MAP PHARMACEUTICALS INC	-	-	600	8,672	-	-	-	600	8,672	10,044
MARATHON OIL CORP	-	-	2,040	65,068	-	-	-	2,040	65,068	75,541
MARSH & MCLENNAN COS INC	-	-	1,450	36,746	-	-	-	1,450	36,746	39,643
MARVELL TECH GROUP LTD	4,690	51,821	140	2,790	4 830	79,092	24,481	-	-	-
MASSEY ENERGY CORP	400	10,730	210	8,357	400	17,300	6,570	210	8,357	11,267
MASTERCARD INC CLASS A	340	56,876	15	3,510	355	71,358	10,972	-	-	-
MB FINL INC	-	-	3,390	81,997	3,390	50,599	(31,398)	-	-	-
MCCORMICK & CO INC COM NON VTG	-	-	270	10,700	270	12,601	1,901	-	-	-
MCDERMOTT INTL INC	1,594	31,670	-	(15,804)	-	-	-	1,594	15,866	32,980
MEDNAX INC	-	-	290	16,381	-	-	-	290	16,381	19,514
MEDTRONIC INC	1,235	59,112	50	2,178	1,285	46,874	(14,416)	-	-	-
MENS WEARHOUSE INC	-	-	530	13,222	-	-	-	530	13,222	13 239
MERCK & CO INC	4,596	146 992	110	4,074	860	31.851	3,932	3,846	123,147	138 610
METLIFE INC	970	35,172	50	1,783	-	-	-	1,020	36,955	45 329
MICROCHIP TECHNOLOGY INC	1,790	34,789	-	-	-	-	-	1.790	34,789	61.236
MICROSOFT CORP COM	4,955	134 362	130	3 772	2,745	73,419	(5,294)	2,340	59,421	65.309
MONSANTO CO NEW	610	43.947	20	1,475	630	42,073	(3.349)	-	-	-
MORGAN STANLEY	2,735	110,586	3,920	105,359	-	-	-	6 655	215,945	181,083
MSCI INC - A	-	-	430	14,170	230	8,705	1,087	200	6,552	7 792
MYLAN INC	700	10.321	-	-	700	12,712	2,391	-	-	-
NATIONAL FUEL GAS COMPANY	2,695	121,319	-	-	2,355	117,879	11.882	340	15,322	22,311
NATIONAL OILWELL VARCO INC	161	11.969	-	-	161	6,999	(4,970)	-	-	-
NAVISTAR INTL CORP NEW	-	-	290	13.936	100	5,206	400	190	9,130	11,003
NCR CORP (Spin off TERADATA CORP)	-	-	1,220	18,442	1,220	16,447	(1,995)	-	-	-
NETAPP INC	-	-	380	11,358	140	6,015	1,828	240	7,171	13 190
NETFLIX COM INC	-	-	66	9,552	66	12,187	2 635	-	-	-

THE GEORGE LINK JR. FOUNDATION, INC
SCHEDULE OF STOCK ACTIVITY
YEAR ENDED DECEMBER 31, 2010

	January 1, 2010		Purchases		Sales		Gain	December 31,2010		
	Shares	Book Value	Shares	Amount	Shares	Proceeds	(Loss)	Shares	Book Value	Market Value
NEW YORK CMNTY BANCORP INC	-	-	650	10,877	-	-	-	650	10 877	12,253
NEWFIELD EXPL	510	16,456	90	4,670	600	32,640	11,514	-	-	-
NEXTERA ENERGY INC (named change from F P L Grour	-	-	1,510	76,012	-	-	-	1,510	76 012	78,505
NOBLE CORPORATION	-	-	990	39,733	-	-	-	990	39,733	35,412
NORFOLK SOUTHERN CORP	1,080	57,717	820	42,045	-	-	-	1,900	99,762	119,358
NORTHEAST UTILITIES	460	10,186	-	-	160	4,217	655	300	6 624	9,564
NOVELLUS SYS INC	-	-	410	11,153	50	1,345	(15)	360	9,793	11,635
NV ENERGY INC	1,370	13,381	-	-	1,370	17,035	3,654	-	-	-
OCCIDENTAL PETROLEUM COPR	890	50,649	40	3,226	180	15,775	4,582	750	42,682	73,575
OCEANEERING INTL INC	-	-	220	16,246	-	-	-	220	16,246	16,199
OLD REPUBLIC INTL CORP	1,450	13 743	-	-	1,450	16,606	2,863	-	-	-
OMNICARE INC	660	15,320	700	15,412	1,360	33,004	2,272	-	-	-
ON SEMICONDUCTOR CORP	2,160	8,690	-	-	2,160	14,672	5,982	-	-	-
ONEOK INC	-	-	270	12,646	270	11,759	(887)	-	-	-
ORACLE CORP	790	15,832	-	-	790	19,537	3,705	-	-	-
OSHKOSH CORPORATION	460	13,192	-	-	460	17,900	4,708	-	-	-
PALM INC	840	7,469	-	-	840	5,569	(1,900)	-	-	-
PARKER HANNIFIN CORP	200	8,694	-	-	200	13,325	4,631	-	-	-
PATTERSON-UTI ENERGY INC	-	-	1,860	32,150	1,860	27,754	(4,396)	-	-	-
PEPSICO INC COM	1 620	88,441	290	18,838	300	19,423	(103)	1,610	87,753	105,181
PETROHAWK ENERGY CORP	660	11,305	-	-	660	12,544	1,239	-	-	-
PETROL BRASILEIRO-PETROBRAS ADR PREF	1,852	36 839	-	-	-	-	-	1,852	36,839	63,283
PFIZER INC COM	3,715	140,607	5,740	104,826	30	513	(65)	9 425	244,855	165,032
PHARMACEUTICAL PROD DEV INC	760	17,156	-	-	760	17,867	711	-	-	-
PHILIP MORRIS INTERNATIONAL INC	1,650	79,074	70	3,497	-	-	-	1,720	82,571	100,672
PHILLIPS VAN HEUSEN CORP	-	-	400	25,303	-	-	-	400	25 303	25,204
PIER 1 IMPORTS INC	-	-	1 270	13,326	-	-	-	1,270	13,326	13,335
PLAINS EXPLORATION & PR-W/I	3,560	100,863	220	7,281	1,500	45,623	1 271	2,280	63,792	73,279
PNC FINANCIAL SERVICES GROUP	1,470	53,030	60	3,344	520	31,255	11,317	1,010	36 436	61,327
PRAXAIR INC	865	46,493	280	21,311	-	-	-	1,145	67,804	109,313
PRICE T ROWE GROUP INC	230	11,914	-	-	230	12,851	937	-	-	-
PRICELINE COM INC	84	4,583	50	10,786	134	36,925	21,556	-	-	-
PRIDE INTL INC DEL	250	5,976	710	19,789	960	30,657	4,892	-	-	-
PROCTER & GAMBLE CO COM	2,310	129,445	100	6,341	850	53,001	1,499	1,560	84,284	100,355
PROLOGIS	7,000	53,921	2,680	29,391	3,500	43,444	16,484	6,180	56,352	89,239
QEP RESOURCES INC	-	-	1,870	52,963	-	-	-	1,870	52,963	67,900
QUEST SOFTWARE INC	513	9,458	327	6,053	270	5,381	383	570	10,513	15,812
QUESTAR CORP	-	-	4,490	66,250	-	-	-	4,490	66,250	78,171
RANGE RESOURCES CORP	230	11,279	-	-	230	11,671	392	-	-	-
RACKSPACE HOSTING INC	-	-	490	12,958	-	-	-	490	12,958	15,391
RALCORP HLDINGS INC NEW	-	-	290	17,364	-	-	-	290	17,364	18,853
RAYMOND JAMES FINL INC	680	17,370	140	3,876	200	5,381	(66)	620	15,799	20,274
RAYONIER INC REAL ESTATE INVESTMENT TRUST	460	14,527	-	-	150	6,980	1,849	310	9,396	16,281
REGAL ENTMT GROUP CL A	880	11,302	-	-	880	15,897	4,595	-	-	-
REINSURANCE GROUP OF AMERICA INC	400	14,102	-	-	400	20,239	6,137	-	-	-
RENAISSANCE RE HLDGS LTD ADR	-	-	130	7,396	130	7,896	500	-	-	-
RESEARCH IN MOTION LTD	740	58,579	240	16,870	980	58 099	(17,350)	-	-	-

THE GEORGE LINK JR FOUNDATION, INC.
SCHEDULE OF STOCK ACTIVITY
YEAR ENDED DECEMBER 31, 2010

	January 1, 2010		Purchases		Sales			December 31,2010		
	Shares	Book Value	Shares	Amount	Shares	Proceeds	Gain (Loss)	Shares	Book Value	Market Value
RIVERBED TECHNOLOGY INC	-	-	580	13.208	-	-	-	580	13,208	20 399
RPC INC	-	-	975	12.898	240	6,239	1,533	735	8,192	13,318
ROPER INDUSTRIES INC	290	11,892	10	614	130	7,549	1 955	170	6,912	12,993
ROVI CORP (Formerly Macrovision Solutions Corp)	590	13,826	1,510	74,097	170	7,598	3 155	1,930	83,480	119,679
ROYAL CARIBBEAN CRUISES LTD	-	-	720	23,089	210	5,547	(1 926)	510	15,616	23,970
S L GREEN REALTY CORP REIT	-	-	130	9,074	-	-	-	130	9,074	8,776
SALESFORCE COM INC	-	-	810	75,663	-	-	-	810	75,663	106,920
SALIX PHARMACEUTICALS LTD	-	-	330	11,464	330	12,251	787	-	-	-
SANDRIDGE ENERGY INC	2,320	31,817	3,210	24,896	3,580	18,258	(25,573)	1,950	12,882	14,274
SAVVIS INC	-	-	370	9,507	-	-	-	370	9,507	9,442
SBA COMMUNICATIONS CORP	480	8,399	-	-	70	2,280	1,017	410	7,136	16,785
SCHLUMBERGER LIMITED COM	2 605	119,901	110	6,919	690	50,132	20,485	2,025	97,173	169,088
SCHWAB CHARLES CORP NEW	-	-	4 580	73,426	-	-	-	4,580	73 426	78,364
SEMPRA ENERGY	1,540	86,975	60	2,969	-	-	-	1,600	89,944	83,968
SILICON LABORATORIES INC	340	15,213	-	-	340	13,470	(1,743)	-	-	-
SKYWORKS SOLUTIONS INC	-	-	700	11,946	-	-	-	700	11,946	20,041
SMITH INTL INC	-	-	330	10,015	330	14,419	4,404	-	-	-
SMITHFIELD FOODS INC	1,040	17,025	-	-	1 040	17,573	548	-	-	-
SOLUTIA INC	-	-	830	12,129	830	12 801	672	-	-	-
SOUTHWESTERN ENERGY	1,620	50,619	1,620	59,729	950	35,590	(2,476)	2,290	72,282	85,715
STATE STREET CORP	1,650	71,569	70	3,160	-	-	-	1,720	74,729	79,705
STEEL DYNAMICS INC	-	-	1,660	27,244	-	-	-	1,660	27,244	30,378
STERIS CORP	-	-	480	15,153	480	14,126	(1,027)	-	-	-
SUCCESSFACTORS INC	-	-	490	9,730	-	-	-	490	9,730	14,190
SUNTRUST BANKS INC	-	-	2,050	41,768	2,050	55,541	13,773	-	-	-
SUPERVALU INC	-	-	910	13,376	910	10,224	(3,152)	-	-	-
SVB FINANCIAL GROUP	460	17,077	120	5,688	580	24,758	1 993	-	-	-
TAIWAN SEMICONDUCTOR MFG CO ADR	-	-	6,810	71,280	-	-	-	6,810	71,280	85,397
TARGET CORP	1,480	48,559	60	3,119	-	-	-	1,540	51,678	92,600
TECH DATA CORP	340	7,834	-	-	340	14,709	6,875	-	-	-
TELLABS INC	-	-	1,520	14,287	1,520	10,613	(3,674)	-	-	-
TEMPLE-INLAND INC	1,110	22,059	830	16,059	1,940	36,234	(1,884)	-	-	-
TERADATA CORP DEL COM (Spin off NCR)	1 539	31,458	2 660	83,893	1,050	40,991	11,229	3,149	85 589	129,613
TEREX CORP NEW	-	-	507	14,532	-	-	-	507	14,532	15,737
TERRA INDUSTRIES INC	680	22,034	-	-	680	27,823	5,789	-	-	-
TEVA PHARMACEUTICAL INDS ADR	1 375	50,230	60	3,631	1,435	70,256	16,395	-	-	-
TEXAS INSTRUMENTS INC	4 610	110,231	300	7,399	3,090	84,714	19,596	1,820	52,512	59,150
TEXTRON INCORPORATED COMMON	620	9,606	-	-	620	12,651	3,045	-	-	-
THERMO FISHER SCIENTIFIC INC	1,275	67,728	60	2,951	1,335	59,553	(11,126)	-	-	-
THORATEC CORPORATION	480	14,578	180	6,341	110	4 561	1,220	550	17,578	15,576
TIME WARNER INC NEW COM	2,190	47,631	100	3,306	-	-	-	2,290	50 937	73,669
TITAN INTL INC	-	-	1,380	15,077	790	9 885	1,144	590	6,336	11,529
TITANIUM METALS CORP	-	-	530	10,603	530	10,834	231	-	-	-
TIVO INC	-	-	1,690	25,213	1,690	16 021	(9,192)	-	-	-
TOLL BROS INC	-	-	920	18 232	920	17,319	(913)	-	-	-
TOTAL S A. ADR	800	44 271	-	-	-	-	-	800	44,271	42,784
TRANSOCEAN INC	412	49,428	-	-	412	37,174	(12,254)	-	-	-

THE GEORGE LINK JR. FOUNDATION, INC
SCHEDULE OF STOCK ACTIVITY
YEAR ENDED DECEMBER 31, 2010

	January 1, 2010		Purchases		Sales			December 31,2010		
	Shares	Book Value	Shares	Amount	Shares	Proceeds	Gain (Loss)	Shares	Book Value	Market Value
TUPPERWARE BRANDS CORP	400	10,561	-	-	400	19,516	8 955	-	-	-
U G I CORP NEW	-	-	470	12,833	470	14,005	1,172	-	-	-
U R S CORP	260	10,397	-	-	260	11,029	632	-	-	-
UNION PAC CORP	1,530	63,492	60	4,178	520	37,966	14,699	1,070	44 403	99,146
UNITED RENTALS INC	-	-	1,180	12,337	1,180	13 299	962	-	-	-
UNITED STS STL CORP NEW	360	16,529	-	-	360	17 896	1,367	-	-	-
UNITED TECHNOLOGIES CORP	2,935	109,802	160	11,605	760	56,902	10,590	2,335	75,095	183 811
UNITED THERAPEUTICS CORP DEL	400	15,018	120	6,797	220	12,281	2,476	300	12,010	18,966
UNIVERSAL AMERN FINL CORP	-	-	1,310	16 336	1,310	20,121	3,785	-	-	-
UNIVERSAL HEALTH SERVICES CL B	-	-	490	17,999	-	-	-	490	17,999	21,276
URBAN OUTFITTERS INC	580	17,898	-	-	580	19,366	1,468	-	-	-
US BANCORP DEL	6,362	176,511	1,230	31,566	-	-	-	7,592	208,077	204,756
VALERO ENERGY CORP NEW	2,840	56,203	1,340	29,455	-	-	-	4,180	85,658	96,642
VCA ANTECH INC	-	-	690	14,975	-	-	-	690	14,975	16,070
VEECO INSTRS INC DEL	-	-	460	16,739	460	16,936	197	-	-	-
VERIZON COMMUNICATIONS INC	3,110	113,462	1,440	35,734	1,570	48,345	(7,392)	2,980	93,459	106,624
VERTEX PHARMACEUTICALS INC	480	13,035	500	18,249	980	34,546	3,262	-	-	-
VISHAY INTERTECHNOLOGY INC	-	-	970	13,392	-	-	-	970	13,392	14,240
VITAMIN SHOPPE INC	-	-	500	15,351	-	-	-	500	15,351	16,820
VOLCANO CORP	-	-	330	7,419	-	-	-	330	7,419	9 012
VULCAN MATERIALS CO	-	-	290	13,236	-	-	-	290	13,236	12,864
W M S INDS INC	-	-	1,890	80,769	370	14,280	(1,777)	1 520	64,712	68,765
WABCO HOLDINGS INC-W/I	340	7,054	120	3,320	160	5,111	962	300	6,225	18,279
WADDELL & REED FINANCIAL INC CL A	560	9,015	-	-	560	15,711	6,696	-	-	-
WAL MART STORES, INC	1,230	69,569	350	18,785	590	29,608	(3 898)	990	54,848	53,391
WALT DISNEY WORLD (THE)	3,100	65,025	130	4,219	-	-	-	3,230	69,244	121,157
WALTER ENERGY INCORPORATED	-	-	150	11,588	150	9,846	(1,742)	-	-	-
WARNACO GROUP INC (THE)	-	-	370	15,461	370	16,615	1,154	-	-	-
WASHINGTON FEDERAL INC	830	16,238	-	-	830	16,070	(168)	-	-	-
WASTE CONNECTIONS INC	600	15,593	215	-	170	6,293	1,377	645	10,677	17,757
WATSON PHARMACEUTICALS INC	-	-	1,680	80,474	-	-	-	1 680	80,474	86,772
WEINGARTEN REALTY INVESTMENT	-	-	540	13,099	-	-	-	540	13,099	12,830
WELLCARE HEALTH PLANS INC	430	10,768	-	-	430	16,120	5,352	-	-	-
WELLS FARGO & COMPANY	-	-	4,870	136,880	-	-	-	4,870	136,880	150,921
WESTERN DIGITAL CORP	1,130	24,221	40	1,573	290	11,708	6,862	880	20,948	29,832
WHIRLPOOL CORPORATION COM	670	67,511	260	21,654	-	-	-	930	89,165	82,612
WILLIAMS COS INC	5 265	102,706	70	1,509	5 335	113,688	9,473	-	-	-
WILLIS GROUP HOLDINGS PUBLIC LTD	-	-	460	14,511	30	935	(17)	430	13,559	14,891
WISCONSIN ENERGY CORP	270	10,902	-	-	50	2,481	439	220	8,860	12,949
YUM! BRANDS INC	1,670	45,638	70	2,475	-	-	-	1,740	48,113	85,347
ZIMMER HOLDINGS INC	-	-	1,560	84,888	-	-	-	1,560	84,888	83,741
LITIGATION PROCEEDS/CAPITAL GAINS	-	-	-	-	-	1,372	1,372	-	-	-
ROUNDING	-	2	-	-	-	1	(1)	-	-	-
GRAND TOTAL	318,203	$ 9,846,883	244,155	$ 6,415,285	208,139	$ 6,224,331	$ 348,891	354,219	$ 10,386,728	$ 12,671,423

THE GEORGE LINK JR FOUNDATION, INC.
SCHEDULE OF GOVERNMENT SECURITY ACTIVITY
FOR THE YEAR ENDED DECEMBER 31, 2010

	January 1, 2010		Purchases		Sales			December 31, 2010		
	Principal	Book Value	Principal	Amount	Principal	Proceeds	Gain (Loss)	Principal	Book Value	Market Value
FEDERAL AGRI MTGE CORP 2 1% 08/10/12	$ 65,000	$ 65 000	$ -	$ -	$ -	$ -	$ -	$ 65 000	$ 65,000	$ 66,692
FEDERAL FARM CR BKS 2 125% 06/18/12	105,000	104,748	-	-	35,000	35 810	894	70,000	69,832	71,606
FEDERAL FARM CR BKS 2.25% 04/24/12	135 000	134 997	-	-	25,000	25 622	623	110,000	109,998	112,485
FEDERAL FARM CR BKS 3 00% 09/22/14	90,000	89,883	-	-	90,000	95 318	5,435	-	-	-
FEDERAL FARM CR BKS 3.4% 2/7/13	190 000	184 493	-	-	-	-	1,604	190,000	186,097	200,467
FEDERAL FARM CR BKS 3 875% 10/07/13	100 000	105 886	-	-	100,000	108,760	2,874	-	-	-
FEDERAL HOME LN BKS 2 05% 8/10/12	-	-	90,000	91,255	-	-	-	90,000	91,255	90,845
FEDERAL HOME LN BKS 3 625% 10/18/13	70,000	69,466	-	-	-	-	111	70,000	69,577	74,747
FEDERAL HOME LN BKS 4.25% 6/14/13	80,000	80,152	-	-	-	-	-	80,000	80,152	86 431
FEDERAL HOME LN BKS 5 125% 9/10/10	15,000	15,847	-	-	15,000	15,095	(752)	-	-	-
FEDERAL HOME LN MTG CORP 1 3% 3/30/12	-	-	90,000	89,988	90,000	90,000	12	-	-	-
FEDERAL HOME LN MTG CORP 1 5% 7/12/13	-	-	95 000	95,048	-	-	-	95,000	95,048	95,343
FEDERAL HOME LN MTG CORP 1.875% 3/08/13	-	-	90,000	90,060	-	-	-	90,000	90,060	90,230
FEDERAL HOME LN MTG CORP 2 00% 04/27/12	95,000	94,858	-	-	25,000	25,026	63	70,000	69,895	70,325
FEDERAL HOME LN MTG CORP REMIC 7 950% 10/15/20	1,031	1,105	-	-	276	325	(8)	755	772	857
FEDERAL HOME LN MTG CORP REMIC TR 5 125% 12/15/13	14,283	14,258	-	-	14 283	14,656	398	-	-	-
FEDERAL NATL MTG ASSN 1 6% 10/01/12	-	-	85,000	85,000	85,000	85,000	-	-	-	-
FEDERAL NATL MTG ASSN 2 875% 10/12/10	55,000	54,977	-	-	55,000	55,271	294	-	-	-
FEDERAL NATL MTG ASSN. 3 00% 09/16/14	95,000	94,744	-	-	25,000	26,445	1,512	70 000	69,811	73,730
FEDERAL NATL MTG ASSN 4 375% 07/17/13	130,000	140 719	-	-	30,000	32,629	155	100,000	108 245	108,356
FEDERAL NATL MTG ASSN 4 750% 03/12/10	200,000	204 046	-	-	200,000	200 000	(4,046)	-	-	-
FEDERAL NATL MTG ASSN 5 25% 03/05/14	150 000	154,383	-	-	150,000	150,000	(4,383)	-	-	-
PRIVATE EXPORT FNDG 4 375% 03/15/19	190 000	189,592	-	-	-	-	-	190,000	189,592	202,664
U S ETREASURY NOTE 1 375% 2/15/13	-	-	30,000	29,787	30,000	30,668	881	-	-	-
U S TREASURY NOTE 1 0% 12/31/11	-	-	15,000	15,022	-	-	-	15,000	15,022	15,098
U S TREASURY NOTE 1 5% 7/15/12	-	-	15,000	15,131	-	-	-	15,000	15,131	15 249
U S TREASURY NOTE 0 5% 10/15/13	-	-	15 000	14,975	-	-	-	15,000	14,975	14,832
U S TREASURY NOTE 0 5% 11/30/12	-	-	10,000	9,975	-	-	-	10,000	9,975	9,987
U S TREASURY NOTE 1 0% 4/30/12	-	-	195,000	197,079	-	-	-	195,000	197,079	196 578
U S. TREASURY NOTE 3 5% 5/15/20	-	-	105,000	109,936	-	-	-	105,000	109,936	107,560
U S. TREASURY NOTE 0 75% 9/15/13	-	-	125,000	125,114	-	-	-	125,000	125,114	124,600
U.S TREASURY NOTE 1 75% 7/31/15	-	-	75,000	75,293	45,000	45,716	540	30,000	30 117	29,904
U S TREASURY NOTE 2 375% 9/30/14	-	-	25,000	26,058	-	-	-	25 000	26,058	25,895
U S TREASURY NOTE 3 125% 5/15/19	-	-	70,000	74,072	-	-	-	70,000	74,072	70,739
U S TREASURY NOTE 4 875% 6/30/12	-	-	30,000	32,433	-	-	-	30,000	32,433	31,982
U S TREASURY NOTE 2 375% 7/31/17	-	-	55,000	56,856	-	-	-	55,000	56,856	54,278
U S TREASURY NOTE 2 625% 8/15/20	-	-	190,000	190,955	65,000	64,779	(722)	125,000	125,454	118,506
U.S TREASURY NOTE 0 375% 9/30/12	-	-	85,000	84,897	-	-	-	85,000	84,897	84,798
U S TREASURY NOTE 1 0% 7/15/13	-	-	75,000	75,367	75,000	76,113	746	-	-	-
U S TREASURY NOTE 1 125% 6/15/13	-	-	65,000	65 539	65,000	66,160	621	-	-	-
U S TREASURY NOTE 1 375% 5/15/13	-	-	30,000	30 082	30,000	30 715	633	-	-	-
U S TREASURY NOTE 2 5% 3/31/13	-	-	50,000	51,574	50,000	52 555	981	-	-	-
U S TREASURY NOTE 2 625% 11/15/20	-	-	30,000	29,685	-	-	-	30,000	29,685	28,298
U S TREASURY NOTE 3 25% 05/31/16	30,000	29,855	-	-	30,000	30,697	842	-	-	-

THE GEORGE LINK JR. FOUNDATION, INC.
SCHEDULE OF GOVERNMENT SECURITY ACTIVITY
FOR THE YEAR ENDED DECEMBER 31, 2010

	January 1, 2010		Purchases		Sales			December 31, 2010		
	Principal	Book Value	Principal	Amount	Principal	Proceeds	Gain (Loss)	Principal	Book Value	Market Value
U S TREASURY NOTE 4.000% 11/15/12	385,000	413,960	-	-	-	-	-	385,000	413,960	409,875
U S TREASURY NOTE 4 250% 8/15/13	145,000	156 300	-	-	-	-	-	145,000	156,300	157,869
U S TREASURY NOTE 4 250% 01/15/11	285,000	302,848	-	-	285,000	291,670	(11 178)	-	-	-
U S TREASURY NOTE 4 250% 11/15/13	355 000	386,322	-	-	75,000	81,214	(748)	280,000	304,360	306,359
U.S TREASURY NOTE 4 500% 11/15/15	165,000	182 441	-	-	50,000	54 469	(850)	115,000	127 122	128,755
U S TREASURY NOTE 4 625% 02/29/12	695,000	756,237	-	-	35,000	36,800	(1,776)	660,000	717,661	692,300
U S TREASURY NOTE 4 625% 08/31/11	940,000	986,548	-	-	180,000	186 198	(4,960)	760,000	795,390	781,789
U S TREASURY NOTE 4 625% 11/15/16	125 000	122,269	-	-	-	-	147	125,000	122 416	140 810
U.S TREASURY NOTE 5 125% 05/15/16	250,000	274,359	-	-	65,000	74,544	2,536	185,000	202,351	213,140
UNITED STATES TREASURY INFL INDX NT 0 5% 4/15/15	-	-	95,872	95,821	-	-	558	95 872	96,379	98,000
UNITED STATES TREASURY INFL BD 1 375% 07/15/18	80,197	79,217	939	-	-	-	939	81,136	80,156	85 504
UNITED STATES TREASURY INFL INDEX 0 625% 04/15/13	50,979	48,747	757	-	-	-	599	51,736	49,346	53,299
UNITED STATES TREASURY INFL INDEX 2 375% 01/15/17	203,667	226,996	2,318	-	70,424	79,754	3,665	135,561	150,907	151,067
ROUNDING	-	(2)	-	-	-	-	-	-	(1)	(1)
GRAND TOTAL	$ 5,490,157	$ 5,765,251	$ 1,839,886	$ 1,857,002	$ 2,089,983	$ 2,162,009	$ (1,760)	$ 5,240,060	$ 5,458,485	$ 5,491,848

THE GEORGE LINK JR. FOUNDATION, INC.
SCHEDULE OF BOND AND OTHER OBLIGATIONS ACTIVITY
FOR YEAR ENDED DECEMBER 31,2010

	January 1, 2010		Purchases		Sales			December 31, 2010		
	Principal	Book Value	Principal	Cost	Principal	Proceeds	Gain (Loss)	Principal	Book Value	Market Value
AETNA INC 5 75% 6/15/2011	$ 50,000	$ 52 004	$ -	$ -	$ 50,000	$ 52,557	$ 553	$ -	$ -	$ -
AMERICAN EXPRESS 2 75% 9/15/15	-	-	35,000	34,796	-	-	-	35,000	34,796	34,429
AMGEN INC 5 70% 2-01-19	35,000	34,922	-	-	-	-	-	35,000	34,922	39,792
ASTRAZENECA PLC 5 400% 09-15-12	75,000	71,348	-	-	-	-	341	75 000	71,689	86,852
AT&T INC 5 8% 2/15/19	55,000	59,605	25 000	26 551	-	-	-	80,000	86,156	90,046
AXA FINL INC 7 75% 8/01/10	50,000	51,794	-	-	50,000	50,000	(1,794)	-	-	-
BANC AMER COML MTG 4 128% 07/10/42	13,137	13,203	-	-	13,137	13,137	(66)	-	-	-
BANK OF AMER CORP 5 75% 8/15/2016	85,000	86,794	-	-	-	-	-	85,000	86,794	86,822
BANK OF AMERICA CORP 3 7% 9/1/15	-	-	100,000	99,876	-	-	-	100,000	99,876	99 137
BARCLAYS BANK PLC 5 0% 9/22/16	90,000	89,884	-	-	-	-	-	90,000	89,884	95 238
BEAR STEARNS COML MTG SECS INC 4 940% 10/12/42	5,354	5,303	-	-	5,354	5,353	50	-	-	-
CALIFORNIA ST 5 45% 4/01/15	55,000	55,340	-	-	-	-	-	55,000	55,340	58,063
CALIFORNIA ST 5 95% 4/01/16	40,000	40,202	-	-	-	-	-	40,000	40,202	42,318
CATERPILLAR FINL SERVS 4 300% 06/01/10	20,000	19,808	-	-	20,000	20,000	192	-	-	-
CATERPILLAR FINL SERVS 6 125% 2/17/14	40,000	39,505	-	-	-	-	106	40,000	39 611	44,970
CD 2005-C1 COMMERCIAL MTG 5.046% 07/15/44	13,479	13,519	-	-	13,479	14,360	841		-	-
CISCO SYSTEMS INC 5 5% 2/22/2016	90,000	92,976	-	-	-	-	-	90,000	92,976	102,700
CITIGROUP INC 5 3% 10/17/12	120,000	109,285	-	-	-	-	3,510	120,000	112,795	127,085
COCO-COLA CO 5 35% 11/15/2017	60,000	63,219	-	-	60 000	70,744	7,525	-	-	-
COMCAST CORP NEW 5 850% 11/15/15	55,000	54,996	-	-	55,000	62 995	7,999	-	-	-
CON EDISON CO OF NY 4 875% 2/1/2013	94,000	93,159	-	-	94,000	101,293	8,134	-	-	-
DAIMLERCHRYSLER AUTO 4 980% 11/08/11	25,006	25,001	-	-	22,923	22,923	5	2,083	2,083	2,085
DEERE JOHN CAP CORP 7 000% 03/15/12	25,000	27,013	-	-	-	-	-	25,000	27,013	26,834
DIAGEO FIN BV 5 500% 04/01/13	60 000	61,166	-	-	-	-	-	60,000	61,166	65,492
FORD CR AUTO OWNERTR 2007-A 0 000% 06/15/12	110,000	109 975	-	-	39,020	39,020	9	70,980	70,964	72,262
GENERAL DYNAMICS CORP 5 25% 2/1/2014	40,000	39,811	-	-	-	-	-	40,000	39,811	44,044
GENERAL ELECTRIC CAP CORP 6 000% 06/15/12	60,000	62,034	-	-	-	-	-	60,000	62,034	64,141
GLAXOSMITHKLINE CAP INC 5.65% 5/15/18	75,000	70,162	-	-	-	-	446	75 000	70,608	85,757
GOLDMAN SACHS GROUP INC 4 75% 7/15/13	90,000	94,374	-	-	-	-	-	90,000	94,374	95,874
HOUSEHOLD FINANCE CORP 6 375% 11/27/2012	70,000	71,475	-	-	35,000	38,258	2,520	35,000	35,737	37,946
HSBC FINANCE CORP 5 0% 6/30/15	-	-	35 000	38,205	-	-	-	35,000	38,205	37,177
ILLINOIS ST 4 421% 1/01/15	-	-	45,000	45,000	-	-	-	45,000	45,000	45,396
INTERNATIONAL BUSINESS MACHINE 7 500% 06/15/13	100,000	119,384	-	-	-	-	-	100,000	119,384	114,965
INTUIT 5 4% 03/15/12	75,000	75,194	-	-	-	-	-	75,000	75,194	78,542
JOHNSON CONTROLS INC 5 5% 1/15/16	-	-	60,000	64,903	-	-	-	60,000	64,903	66,613
JOHNSON CTLS INC 5 250% 01/15/11	60,000	60,889	-	-	60,000	62,119	1,230	-	-	-
JP MORGAN CHASE & CO 5 125% 9/15/14	-	-	94,000	103,550	44,000	47,300	(1,170)	50,000	55,080	53,204
JPMORGAN CHASE & CO 5 375% 10/01/12	94,000	93,918	-	-	94,000	101,826	7,908	-	-	-
KRAFT FOODS INC 4 125% 2/09/16	-	-	65,000	64,778	-	-	-	65,000	64,778	68,232
LILLY ELI & CO 5 200% 03/15/17	96,000	95,933	-	-	-	-	-	96,000	95 933	106 410
MCDONALD'S CORP 5 8% 10/15/2017	60,000	63 508	-	-	-	-	-	60,000	63,508	69,326
MERRILL LYNCH & CO INC MIT/N 5 45% 2/5/2013	100,000	99 870	-	-	100,000	106,548	6 678	-	-	-
MET LIFE INC 6 75% 6/01/16	50,000	49,988	-	-	-	-	-	50 000	49,988	57,998

THE GEORGE LINK JR. FOUNDATION, INC.
SCHEDULE OF BOND AND OTHER OBLIGATIONS ACTIVITY
FOR YEAR ENDED DECEMBER 31,2010

	January 1, 2010		Purchases		Sales			December 31, 2010		
	Principal	Book Value	Principal	Cost	Principal	Proceeds	Gain (Loss)	Principal	Book Value	Market Value
MORGAN STANLEY CAP I INC 4 690% 06/13/41	82,851	83,289	-	-	43,082	43,082	(227)	39,769	39,980	39 747
MORGAN STANLEY GLOBAL 4 75% 4/1/2014	70,000	63,212	-	-	-	-	1,396	70,000	64 608	71,682
NOVA SCOTIA PROVINCE 5 125% 1/26/2017	60,000	63,808	-	-	-	-	-	60,000	63 808	66,803
NYSE EURONEXT 4 8% 6/28/2013	65,000	64,843	-	-	-	-	-	65,000	64,843	69,767
OCCIDENTAL PETROLEUM 4 125% 6/01/16	35,000	34,752	-	-	-	-	-	35,000	34,752	37,750
ONTARIO (PROVINCE OF) 4 0% 10/07/19	70,000	69,880	-	-	-	-	-	70,000	69,880	71,909
ORACLE CORP 5 75% 4/15/18	90,000	89,958	-	-	-	-	-	90,000	89,958	102,956
PEPSICO INC 3 1% 1/15/15	-	-	50 000	49,950	50,000	53,439	3,489	-	-	-
PFIZER INC 6 2% 3/15/19	50,000	49,950	-	-	-	-	-	50,000	49,950	58,568
PROGRESS ENERGY INC 6 85% 4/15/12	55 000	58,578	-	-	-	-	-	55,000	58,578	58,914
PRUDENTIAL FINL INC 4 75% 9/17/15	-	-	55,000	56,702	-	-	-	55,000	56,702	58,189
RABOBANK NEDERLAND 2 125% 10/13/15	-	-	50,000	49,878	-	-	-	50,000	49,878	48,355
ROYAL BANK OF SCOTLA 4 875% 3/16/15	-	-	55,000	54,965	-	-	-	55,000	54,965	56,261
SIMON PPTY GROUP LP 5 75% 5/1/12	75,000	75,471	-	-	75,000	80,813	5,342	-	-	-
SIMON PROPERTY GROUP 4 2% 2/01/15	-	-	50,000	50,101	-	-	-	50,000	50,101	52,282
TD AMERITRADE HLDG CO 4 15% 2/01/14	-	-	45,000	45,112	-	-	-	45 000	45,112	46,534
TELEFONICA EMISIONES 4 949% 1/15/15	35,000	35,000	25,000	26,365	-	-	-	60,000	61,365	62,141
TIME WARNER CABLE IN 4.125% 2/15/21	-	-	65,000	64,590	-	-	-	65,000	64,590	61,851
TIME WARNER CABLE INC 8 25% 4/01/19	60,000	66,828	-	-	60,000	76,789	9,961	-	-	-
UNITED TECHNOLOGIES CORP 6 125% 2/1/2019	25,000	24,960	-	-	-	-	-	25,000	24,960	29,235
UNIVERSITY CALIF REV 1 988% 5/15/50	-	-	35,000	35,000	-	-	-	35,000	35,000	34 743
VERIZON COMMUNICATION 8 75% 11/01/18	-	-	65,000	81,647	-	-	-	65,000	81,647	84,878
VODAFONE GROUP 7 75% 2/15/10	75,000	78,475	-	-	75,000	75,000	(3,475)	-	-	-
VODAFONE GROUP PLC 5 35% 2/27/12	-	-	60,000	64,506	-	-	-	60,000	64,506	62,914
WACHOVIA CORPORATION 5 25% 8/01/14	-	-	60,000	64,986	-	-	-	60,000	64,986	63,989
WAL MART STORES INC 4 55% 05/01/13	84,000	84,761	-	-	-	-	-	84,000	84,761	90,732
WASHINGTON ST 3 547% 8/01/17	-	-	35 000	35,000	-	-	-	35,000	35,000	35,081
WELLS FARGO & CO 6 375% 8/1/11	60,000	61,410	-	-	60,000	62 515	1,105	-	-	-
XTO ENERGY INC 5 5% 6/15/2018	35,000	34,839	-	-	35,000	41,620	6,781	-	-	-
ROUNDING										(1)
GRAND TOTAL	$ 3,262,827	$ 3,306,575	$ 1,109,000	$ 1,156,461	$ 1,153,995	$ 1,241,691	$ 69,389	$ 3,217,832	$ 3,290,734	$ 3,464,030

THE GEORGE LINK JR. FOUNDATION, INC
SCHEDULE OF MUTUAL FUND ACTIVITY
FOR YEAR ENDED DECEMBER 31,2010

	January 1, 2010		Purchases		Sales			December 31, 2010		
	Shares	Book Value	Shares	Cost	Shares	Proceeds	Gain (Loss)	Amount	Book Value	Market Value
BNY MELLON SMALL CAP STOCK FUND CLASS M	73,708	$ 570,425	-	$ -	18,223	$ 175.000	$ 24 051	55,485	$ 419 476	$ 650,284
BNY PARTNERS FUND II LLC	3,500	1,920,000	500 0	-	-	-	-	4,000	1,920,000	2,993,120
DODGE & COX FDS INTL STK FD	41,824	2,008,000	-	-	8,517	250.000	(162 046)	33,307	1 595 954	1 189 415
DREYFUS INFLATION ADJUSTED SECS FD	16,665	201,638	449 8	5,768	-	511	511	17,115	207,406	219,921
DREYFUS PR GL REAL ESTATE FD CL 1	73,990	778,149	3,254 1	23,352	-	-	-	77,244	801 501	566,201
DREYFUS PREMIER LTD TERM HIGH YIELD FUND	271,632	1,925,037	15 703 7	101,420	195,503	1,250,000	(194,181)	91,833	582,276	607,927
VANGUARD EMERGING MARKETS EFT INC	15,825	892,221	9,975 0	65,091	-	-	-	25,800	957,312	1,242,167
HARRIS ASSOC OAKMARK INTL FUND	47,145	941,476	-	-	-	-	-	47,145	941,476	915,075
ISHARES S&P GSCI COMMODITY - IND	6,600	196,775	-	-	-	-	-	6,600	196,775	225,060
ISHARESTR SMCI EAFE INDEX FD	22,600	1,302,632	-	-	875	49,963	(19 749)	21,725	1,232,920	1,264,830
RYDEX MANAGED FUTURES STRATEGY FD-Y	-	-	26 723 3	675,000	-	-	-	26,723	675,000	690,530
T ROWE PRICE INT'L EMERGING MARKETS FUND	34,096	755,570	446 6	15,354	-	11,865	11 865	35,343	770,924	1 246,889
GRAND TOTAL	**608,385**	**$ 11,491,923**	**57,053**	**$ 885,985**	**223,118**	**$ 1,737,339**	**$ (339,549)**	**442,320**	**$ 10,301,020**	**$ 11,811,419**