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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

**2010**

For calendar year 2010, or tax year beginning

, 2010, and ending

, 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Name of foundation

PHILIPS ELECTRONICS NORTH AMERICA FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

c/o Philips Tax Department, 3000 Minuteman Rd

City or town, state, and ZIP code

Andover, MA 01810

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at  
end of year (from Part II, col. (c),  
line 16) ▶ \$ 4,500.00J Accounting method: ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis.)

A Employer identification number

13-2961300

B Telephone number (see page 10 of the instructions)

978-659-3000

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,  
check here and attach computation ☐E If private foundation status was terminated under  
section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ☐**Part I****Analysis of Revenue and Expenses** (The total of  
amounts in columns (b), (c), and (d) may not necessarily equal  
the amounts in column (a) (see page 11 of the instructions))

(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	321,250		
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B			
3 Interest on savings and temporary cash investments			
4 Dividends and interest from securities			
5a Gross rents			
b Net rental income or (loss)			
6a Net gain or (loss) from sale of assets not on line 10			
b Gross sales price for all assets on line 6a			
7 Capital gain net income (from Part IV, line 2)	0.00		
8 Net short-term capital gain			
9 Income modifications			
10a Gross sales less returns and allowances			
b Less: Cost of goods sold			
c Gross profit or (loss) (attach schedule)	0.00		
11 Other income (attach schedule)			
12 Total. Add lines 1 through 11	321,250.00	0.00	0.00
13 Compensation of officers, directors, trustees, etc.			
14 Other employee salaries and wages			
15 Pension plans, employee benefits			
16a Legal fees (attach schedule)			
b Accounting fees (attach schedule)			
c Other professional fees (attach schedule)			
17 Interest			
18 Taxes (attach schedule) (see page 14 of the instructions)			
19 Depreciation (attach schedule) and depletion			
20 Occupancy			
21 Travel, conferences, and meetings			
22 Printing and publications			
23 Other expenses (attach schedule)			
24 Total operating and administrative expenses. Add lines 13 through 23	0.00	0.00	0.00
25 Contributions, gifts, grants paid	316,750		316,750
26 Total expenses and disbursements. Add lines 24 and 25	316,750.00	0.00	316,750.00
27 Subtract line 26 from line 12.			
a Excess of revenue over expenses and disbursements	4,500.00		
b Net investment income (if negative, enter -0-)		0.00	
c Adjusted net income (if negative, enter -0-)		0.00	

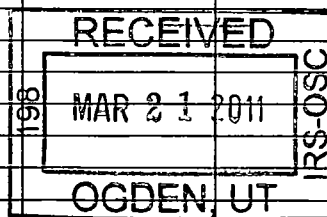
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b Accounting fees (attach schedule)			
c Other professional fees (attach schedule)			
17 Interest			
18 Taxes (attach schedule) (see page 14 of the instructions)			
19 Depreciation (attach schedule) and depletion			
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For Paperwork Reduction Act Notice, see page 30 of the instructions.

SCANNED MAR 30 2011

Operating and Administrative Expenses

Revenue



18 p

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			11,500	4,500	4,500
	<b>2</b> Savings and temporary cash investments . . . . .					
	<b>3</b> Accounts receivable ▶ . . . . .					
	Less: allowance for doubtful accounts ▶ . . . . .					
	<b>4</b> Pledges receivable ▶ . . . . .					
	Less: allowance for doubtful accounts ▶ . . . . .					
	<b>5</b> Grants receivable . . . . .					
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .					
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ . . . . .					
	Less: allowance for doubtful accounts ▶ . . . . .					
	<b>8</b> Inventories for sale or use . . . . .					
	<b>9</b> Prepaid expenses and deferred charges . . . . .					
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule) . . . . .					
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .					
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .					
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ . . . . .					
<b>Liabilities</b>	Less: accumulated depreciation (attach schedule) ▶ . . . . .					
	<b>12</b> Investments—mortgage loans . . . . .					
	<b>13</b> Investments—other (attach schedule) . . . . .					
	<b>14</b> Land, buildings, and equipment: basis ▶ . . . . .					
	Less: accumulated depreciation (attach schedule) ▶ . . . . .					
	<b>15</b> Other assets (describe ▶ . . . . .)					
	<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .			11,500.00	4,500.00	4,500.00
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .					
	<b>18</b> Grants payable . . . . .					
	<b>19</b> Deferred revenue . . . . .					
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons . . . . .					
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .					
	<b>22</b> Other liabilities (describe ▶ . . . . .)					
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .			0.00	0.00	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> . . . . . <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>					
	<b>24</b> Unrestricted . . . . .					
	<b>25</b> Temporarily restricted . . . . .			11,500	4,500	
	<b>26</b> Permanently restricted . . . . .					
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 27 through 31.</b>					
	<b>27</b> Capital stock, trust principal, or current funds . . . . .					
	<b>28</b> Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .					
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds . . . . .					
	<b>30 Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .			11,500.00	4,500.00	
	<b>31 Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .			11,500.00	4,500.00	

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	11,500.00
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	4,500.00
<b>3</b> Other increases not included in line 2 (itemize) ▶ . . . . .	<b>3</b>	
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	16,000.00
<b>5</b> Decreases not included in line 2 (itemize) ▶ . . . . .	<b>5</b>	11,500
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	4,500.00

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>	NOT APPLICABLE			
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			0.00
<b>b</b>	NOT APPLICABLE		0.00
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			
<b>b</b>	NOT APPLICABLE	0.00	0.00
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b>	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	<b>2</b>	
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009			
2008			
2007	NOT APPLICABLE		0.0000
2006			
2005			

<b>2</b>	Total of line 1, column (d)	<b>2</b>	0.0000
<b>3</b>	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	
<b>4</b>	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	<b>4</b>	
<b>5</b>	Multiply line 4 by line 3	<b>5</b>	0.00
<b>6</b>	Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	
<b>7</b>	Add lines 5 and 6	<b>7</b>	0.00
<b>8</b>	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	<b>8</b>	

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	NOT APPLICABLE	
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>		
<b>3</b>	Add lines 1 and 2	<b>3</b>	0	00
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>		
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	0	00
<b>6</b>	<b>Credits/Payments:</b>			
<b>a</b>	2010 estimated tax payments and 2009 overpayment credited to 2010	<b>6a</b>		
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>		
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>		
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	0	00
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>		
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	0	00
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	0	00
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2011 estimated tax</b> <b>Refunded</b>	<b>11</b>	0	00

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: <b>(1)</b> On the foundation. ► \$ _____ <b>(2)</b> On foundation managers. ► \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► NEW YORK		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		X
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	<b>11</b>		X
<b>12</b>	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	<b>12</b>		X
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>NOT APPLICABLE</u>	<b>13</b>	X	
<b>14</b>	The books are in care of ► <u>Philips Electronics North America Corp.</u> Telephone no. ► <u>978-659-3000</u> Located at ► <u>c/o Philips Tax Department 3000 Minuteman Rd. Andover, MA</u> ZIP+4 ► <u>01810</u>			
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ► <b>15</b>			
<b>16</b>	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	<b>16</b>	Yes	No
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►			X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
<b>1a</b> During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? . . . . .	<b>1b</b>	
Organizations relying on a current notice regarding disaster assistance check here . . . . . <input type="checkbox"/>		
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? . . . . .	<b>1c</b>	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions.) . . . . .	<b>2b</b>	
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i> ) . . . . .	<b>3b</b>	
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	<b>4b</b>	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<b>5a</b> During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b> If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		<b>5b</b>		
Organizations relying on a current notice regarding disaster assistance check here <span style="float: right;">▶ <input type="checkbox"/></span>				
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		<input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		<b>6b</b>		X
If "Yes" to 6b, file Form 8870.				
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		<b>7b</b>		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Pamela L. Dunlap 3000 Minuteman RD. Andover, MA 01810	President			
Raymond C. Fleming 3000 Minuteman RD. Andover, MA 01810	Vice President			
Paul Cavanaugh 3000 Minuteman RD. Andover, MA 01810	Vice President			
Joseph E. Innamorati 3000 Minuteman RD. Andover, MA 01810	Vice President			

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000** ▶

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2 NONE	
3	
4	

**Part IX-B** Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE	
2	
All other program-related investments. See page 24 of the instructions	
3	
<b>Total.</b> Add lines 1 through 3	0.00



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	N/A
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	
<b>c</b>	Fair market value of all other assets (see page 25 of the instructions) . . . . .	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	0.00
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	0.00
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions) . . . . .	<b>4</b>	
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	<b>5</b>	0.00
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	0.00

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	N/A
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5 . . . . .	<b>2a</b>	
<b>b</b>	Income tax for 2010. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	0.00
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	0.00
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	0.00
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions) . . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	0.00

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 . . . . .	<b>1a</b>	316,750
<b>b</b>	Program-related investments—total from Part IX-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	<b>4</b>	316,750.00
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions) . . . . .	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	316,750.00

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7 . . . . .				0.00
<b>2</b> Undistributed income, if any, as of the end of 2010:				
<b>a</b> Enter amount for 2009 only . . . . .				
<b>b</b> Total for prior years: 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2010:				
<b>a</b> From 2005 . . . . . 317,250				
<b>b</b> From 2006 . . . . . 329,000				
<b>c</b> From 2007 . . . . . 311,000				
<b>d</b> From 2008 . . . . . 322,500				
<b>e</b> From 2009 . . . . . 307,000				
<b>f</b> <b>Total</b> of lines 3a through e . . . . .	1,586,750.00			
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4: ► \$ _____				
<b>a</b> Applied to 2009, but not more than line 2a . . . . .				
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions) . . . . .				
<b>d</b> Applied to 2010 distributable amount . . . . .				
<b>e</b> Remaining amount distributed out of corpus . . . . .	316,750			
<b>5</b> Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	1,903,500.00			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		0.00		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions . . . . .		0.00		
<b>e</b> Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions . . . . .			0.00	
<b>f</b> Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011 . . . . .				0.00
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .				
<b>9</b> <b>Excess distributions carryover to 2011.</b> Subtract lines 7 and 8 from line 6a . . . . .	1,903,500.00			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2006 . . . . . 329,000				
<b>b</b> Excess from 2007 . . . . . 311,000				
<b>c</b> Excess from 2008 . . . . . 322,500				
<b>d</b> Excess from 2009 . . . . . 307,000				
<b>e</b> Excess from 2010 . . . . . 316,750				

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . . ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

Tax year	Prior 3 years			(e) Total
(a) 2010	(b) 2009	(c) 2008	(d) 2007	
85% of line 2a . . . . .	0.00	0.00	0.00	0.00
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .				0.00
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .				0.00
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .	0.00	0.00	0.00	0.00
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:				
<b>a</b> "Assets" alternative test—enter:				
<b>(1)</b> Value of all assets . . . . .		NOT	APPLICABLE	0.00
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .				0.00
<b>b</b> "Endowment" alternative test—enter <sup>2</sup> / <sub>3</sub> of minimum investment return shown in Part X, line 6 for each year listed . . . . .				0.00
<b>c</b> "Support" alternative test—enter:				
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .				0.00
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .				0.00
<b>(3)</b> Largest amount of support from an exempt organization . . . . .				0.00
<b>(4)</b> Gross investment income . . . . .				0.00

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NOT APPLICABLE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NOT APPLICABLE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:

PENAC SCHOLARSHIP PROGRAM ADMINISTRATOR, c/o PHILIPS TAX DEPARTMENT, 3000 MINUTEMAN RD. ANDOVER, MA 01810

- b** The form in which applications should be submitted and information and materials they should include:

AVAILABLE UPON REQUEST

- c** Any submission deadlines:

SUBMISSION DEADLINE - FIRST OF MARCH

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NOT APPLICABLE

### 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2010)

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b>	Program service revenue:					
<b>a</b>	_____					
<b>b</b>	_____					
<b>c</b>	_____					
<b>d</b>	_____					
<b>e</b>	_____					
<b>f</b>	_____					
<b>g</b>	Fees and contracts from government agencies					
<b>2</b>	Membership dues and assessments . . . . .					
<b>3</b>	Interest on savings and temporary cash investments					
<b>4</b>	Dividends and interest from securities . . . . .					
<b>5</b>	Net rental income or (loss) from real estate:					
<b>a</b>	Debt-financed property . . . . .					
<b>b</b>	Not debt-financed property . . . . .					
<b>6</b>	Net rental income or (loss) from personal property					
<b>7</b>	Other investment income . . . . .					
<b>8</b>	Gain or (loss) from sales of assets other than inventory					
<b>9</b>	Net income or (loss) from special events . . . . .					
<b>10</b>	Gross profit or (loss) from sales of inventory . . . . .					
<b>11</b>	Other revenue: <b>a</b> _____					
<b>b</b>	_____					
<b>c</b>	_____					
<b>d</b>	_____					
<b>e</b>	_____					
<b>12</b>	Subtotal. Add columns (b), (d), and (e) . . . . .		0.00		0.00	0.00
<b>13</b>	Total. Add line 12, columns (b), (d), and (e) . . . . .				<b>13</b>	0.00

(See worksheet in line 13 instructions on page 29 to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

<b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of:			
<b>(1)</b> Cash	<b>1a(1)</b>		X
<b>(2)</b> Other assets	<b>1a(2)</b>		X
<b>b</b> Other transactions:			
<b>(1)</b> Sales of assets to a noncharitable exempt organization	<b>1b(1)</b>		X
<b>(2)</b> Purchases of assets from a noncharitable exempt organization	<b>1b(2)</b>		X
<b>(3)</b> Rental of facilities, equipment, or other assets	<b>1b(3)</b>		X
<b>(4)</b> Reimbursement arrangements	<b>1b(4)</b>		X
<b>(5)</b> Loans or loan guarantees	<b>1b(5)</b>		X
<b>(6)</b> Performance of services or membership or fundraising solicitations	<b>1b(6)</b>		X
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees	<b>1c</b>		X
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received.			

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

**Sign  
Here**

Signature of officer or trustee Paul Cavanaugh

3/15 /2011

Vice President

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's signature

Date \_\_\_\_\_

Check ☐ if self-employed

PTIN

Firm's name ▶

Firm's EIN ►

Firm's address ►

Phone no

**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

**2010**

Name of the organization

Employer identification number

PHILIPS ELECTRONICS NORTH AMERICA FOUNDATION

13-2961300

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)( ) (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

## Name of organization

PHILIPS ELECTRONICS NORTH AMERICA FOUNDATION

## Employer identification number

13-2961300

**Part I** Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Barry Wyshogrod 3000 Minuteman Rd Andover, MA 01810	\$ 11,500	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
2	Manuel F Fragoso 440 Medinah Rd Roselle, IL 60172	\$ 10,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )



Name of organization

PHILIPS ELECTRONICS NORTH AMERICA FOUNDATION

Employer identification number

13-2961300

**Part II** Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Not Applicable	\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	Not Applicable	\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Name of organization

PHILIPS ELECTRONICS NORTH AMERICA FOUNDATION

Employer identification number

13-2961300

**Part III** Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry.For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
1			
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

**PHILIPS ELECTRONICS NORTH AMERICA FOUNDATION**  
**c/o Philips Tax Dept.**  
**3000 Minuteman Road**  
**Andover, MA 01810**  
**EI #13-2961300**

**Attachment to Form 990-PF**  
**For Tax Year Ended: 12/31/2010**

2010 Award Winners	321,250.00	
Subtotal		321,250.00
Outstanding Checks		(4,500.00)
Voided Checks		<u>-</u>
Total Expenses and Disbursements		<u><u>316,750.00</u></u>

Philips Electronics Scholarship Program

Parent	Employee ID #	Company	Company address	College	College Street	College city	Col State	Col Zip	Phone	Amount	Exp Grad
Louis Andropoulos	10208033	Medical	Cleveland, OH	John Carroll University	20700 North Park Blvd	University Heights	OH	44118	162530	\$1,500.00	2012
Jean Archambault	10203243	Medical	Andover, MA	Bentley College	175 Forest Street	Waltham	MA	01825-4705	147175	\$2,500.00	2011
Ernest Avner	10278450	Medical	Andover, MA	Mount Holyoke College	60 College Street	South Hadley	MA	01757-1492	164534	\$2,500.00	2013
George Barr	10195261	BLU	Reedville, PA	Wilkes University	18766	Wilkes-Barre	PA	18766	12184	\$2,000.00	2012
Nicholas Bargeot	10287571	Medical	Rosemont, IL	University of Florida	S-107 Crater Hall/PO Box 114025	Gainesville	FL	32611-4025	149313	\$2,000.00	2012
George Michael Bartandale	10141925	Lighting	Andover, MA	University of Notre Dame	115 Main Building	Notre Dame	IN	46556-5602	134027	\$1,000.00	2012
Marvin J. Beaudreau	10277128	Medical	Andover, MA	Suffolk University	41 Temple Street	Boston	MA	02114-4280	130980	\$2,500.00	2011
Brian E. Belden	10205991	Lighting	Salina, KS	Kansas State University	104 Fairchild Hall	Manhattan	KS	66506-1104	130890-130941	\$1,000.00	2012
Claudia T. Billings	10201381	Medical	Andover, MA	Carnegie Mellon University	15213-3890	Pittsburgh	PA	15213-3890	130980	\$1,000.00	2012
Brian Bishop	10219698	Medical	Andover, MA	Salmon State College	332 Lafayette Avenue	Salem	MA	01970-9927	132184	\$1,000.00	2012
James R. Bishop	10208567	Medical	Andover, MA	Salmon State College	332 Lafayette Avenue	Salem	MA	01970-9927	132184	\$1,000.00	2012
William W. Thomas	10206032	Lighting	Salina, KS	Kansas State University	104 Fairchild Hall	Manhattan	KS	66506-1104	130890-130941	\$1,000.00	2012
Idar Bolundson	10277572	Medical	Foster City, CA	University of California, Berkeley	201 Speed Hall	Berkeley	CA	94720-1960	162006	\$1,000.00	2012
Rick Boneman	10195283	Medical	Reedville, PA	Penn State University	314 Shields Building	University Park	PA	16802-1220	132184	\$1,000.00	2011
Everette Lynn Butler	10101947	Consumer Electronics	Knoxville, TN	Walters State Community College	500 South Davis Crockett Pkwy	Morrisvorn	TN	37813-6890	130270	\$2,000.00	2011
Luke Butte	10208929	Medical	Cleveland, OH	Kent State University	PO Box 5190	Kent	OH	44242-0001	162530	\$1,500.00	2012
Henry A. Cabral	10200494	Medical	Andover, MA	University of Massachusetts	255 Whitmore Admin Bld/181 President's Drive	Amherst	MA	01003-0313	149316	\$2,500.00	2011
Joseph D. Caine	10208954	Medical	Cleveland, OH	Kent State University	PO Box 5190	Kent	OH	44242	162530	\$2,500.00	2011
Thomas D. Carlson	10209010	Medical	Salina, KS	Valparaiso University	1200 Chapel Drive	Valparaiso	IN	46383-6493	143866	\$1,000.00	2013
Everett Richard Carlson	10205803	Lighting	Salina, KS	Kansas State University	104 Fairchild Hall	Manhattan	KS	66506-1104	130890-130941	\$1,000.00	2012
John E. Carson	10141481	Lighting	Somerset, NJ	Brigham Young University	A-41 ASB	Provo	UT	84602	149316	\$1,000.00	2012
Steven L. Carter	10219180	Other	Lenexa, KS	Michigan State University	252 Student Services Building	East Lansing	MI	48824-1113	132429	\$1,000.00	2011
Paul Carter	10201512	Medical	Andover, MA	University of Rhode Island	6 Rhody Ram Way	Kingsston	RI	02881	132184	\$2,000.00	2013
James Chen	10218497	Medical	San Jose, CA	Boston University	881 Commonwealth Avenue	Boston	MA	02215	132184	\$2,500.00	2013
Clare H. Cheng	10285512	Lighting	San Jose, CA	University of California, Irvine	102 Archibald Hall	Irvine	CA	92697	153372	\$2,000.00	2012
Chenchen Chen	10279069	Medical	Andover, MA	University of Rochester	PO Box 7300/3730 Melrose Hall	Rochester	NY	14627	130450-130941	\$2,500.00	2013
Abigail Clarke	10200954	Medical	Andover, MA	Brands University	MS 091 415 South Street	Waltham	MA	02454-9110	149313	\$2,000.00	2012
Kevin M. Coughlin	10201091	Medical	Andover, MA	Bentley College	175 Forest Street	Waltham	MA	01825-4705	147175	\$2,000.00	2012
Thomas J. Czorny	10209567	Medical	Highland Heights, OH	University of Akron	Simmons Hall 202	Akron	OH	44325-6121	162530	\$2,000.00	2012
Pam DeMichele	10207681	Other	Brunch/H Manor, NY	University of Maryland	Lee Building	College Park	MD	20742-5151	153273	\$1,000.00	2012
Steven DeWitt	10205403	Lighting	Salina, KS	Kansas State University	104 Fairchild Hall	Manhattan	KS	66506-1104	130890-130941	\$1,500.00	Fall 2010
Gregory Desler	10202058	Medical	Andover, MA	Culinary Institute of America	1946 Campus Drive	Hyde Park	NY	12538-1499	149316	\$2,500.00	2012
David P. Dolan	10201406	Medical	Andover, MA	Carnegie Mellon University	5000 Forbes Avenue	Pittsburgh	PA	15213-3890	132184	\$1,000.00	2012
John Douc	10205880	Medical	Andover, MA	Syracuse University	200 Archibald North	Syracuse	NY	13244	149313	\$2,500.00	2012
John Dume	10121033	Medical	Andover, MA	Syracuse University	3600 N Charles Street, 146 Garland Hall	Baltimore	MD	21218-2983	149316	\$2,500.00	2012
Mike Dwyer	10202255	Medical	Andover, MA	Syracuse University	102 Archibald North	Syracuse	NY	13244	149316	\$2,000.00	2012
Roberta J. Durr	1021105	Medical	Andover, MA	Ohio State University	250 Lincoln Tower/1800 Cannon Drive	Columbus	OH	43210	130980	\$1,000.00	2013
Gregory S. Easterling	10277809	Medical	Melbourne, FL	Lee University	1120 North Ocean Street	Cleveland	TN	37320-3450	153719	\$2,500.00	2012
Andrew Delwan Edwards	10285520	Medical	Andover, MA	University of California, San Diego	9500 Gilman Drive, Bldg 201	La Jolla	CA	92093-0013	153372	\$1,000.00	2013
William R. Eby, Jr.	10210083	Medical	Roselle, IL	University of Toledo	2801 W Bancroft Street #314	Toledo	OH	43606	149316	\$750.00	Fall 2012
Paul Forbus	10202058	Medical	Andover, MA	University of Massachusetts	255 Whitmore Building	Amherst	MA	01003-0313	149313	\$1,000.00	2012
Kenneth S. Foster	10210346	Medical	Highland Heights, OH	The Juillard School	60 Lincoln Center Plaza	New York	NY	10023	162530	\$1,500.00	2012
Wesley Deane Anthony	10284375	Medical	Andover, MA	Mount Holyoke College	60 College Street	South Hadley	MA	01757-1492	147175	\$3,500.00	2013
Timothy Friend	10210416	Medical	Andover, MA	West Chester University	930 Kershner/21 University Ave	West Chester	PA	19381	149316	\$1,000.00	2013
Seavon Fuller	10205050	Medical	Andover, MA	Houghton College	One Willard Avenue	Houghton	NY	14744	130450	\$2,500.00	2013
James M. Games	10141681	Lighting	Rosemont, IL	Purdue University	475 Stadium Mall Drive	West Lafayette	IN	47907-2050	134027	\$1,000.00	2012
Paul R. Gant	10210552	Medical	Roselle, IL	Virginia Technical University	150 Student Services Building	Blacksburg	VA	24061	149316	\$1,500.00	2012
Michael Geagan	10201977	Medical	Andover, MA	Northwestern University	249 Richards Hall/360 Huntington Ave	Boston	MA	02115-5000	149313	\$1,500.00	2012
Dennis Gilbert	10195933	Medical	Andover, MA	University of Idaho	PO Box 444791	Moscow	ID	83844-4791	132184	\$1,000.00	2012
David Golm	10210714	Medical	Valhalla, NY	Wharton School/University of Pennsylvania	100 Franklin Bld/3451 Walnut St	Philadelphia	PA	19104-6270	149316	\$1,000.00	2011
Paul Goldstein	10210722	Medical	Cleveland, OH	Northwestern University	155 N. Dearborn Hall	Chicago	IL	60610	162530	\$2,000.00	2012
James M. Grady	10200407	Medical	Andover, MA	Worcester Polytechnic Institute	100 Institute Road	Worcester	MA	01609-2280	149313	\$1,000.00	2011
Susan L. Grogg	10195345	Medical	Reedville, PA	Duquesne University	600 Forbes Avenue	Pittsburgh	PA	15282	132184	\$1,500.00	2012
Jauchun Guo	10194697	Medical	Bothell, WA	Harvard University	86 Brattle Street	Cambridge	MA	02138	132184	\$3,500.00	2012
Bruce Hargrave	10207310	Medical	Richardson, TX	University of Missouri	11 Jesse Hall	Columbia	MO	65211-1600	149316	\$1,000.00	2012
Robert Atkinson	10258138	Medical	Bothell, WA	Valparaiso University	Kretzman Hall	Valparaiso	IN	46383-6493	149316	\$1,500.00	2011
Robyn Hatch	10245080	Medical	Andover, MA	St. Anselm College	100 St. Anselm Drive	Manchester	NH	03102-1310	149316	\$2,500.00	2012
Brian Hecker	10195283	Medical	Reedville, PA	Penn State University	314 Shields Building	University Park	PA	16802-1220	132184	\$2,500.00	2012
Robert A. Hubbard	10211285	Medical	Andover, MA	University of Massachusetts	610 Purdue Hall	West Lafayette	IN	47907-2040	149316	\$2,500.00	2011
Robert Hunsbuck	10181566	Lighting	Somerset, NJ	Bates College	23 Campus Ave	Lewiston	ME	04240-6098	130941	\$1,000.00	2011
Michael Huesterman	10284560	Medical	Andover, MA	Wilkes University	84 W South Street	Wilkes-Barre	PA	18766	132184	\$2,500.00	2012
Joseph Huck	10211500	Medical	Richardson, TX	Missouri University of Science and Technology	G-1 Parker Hall/300 W 13 St	Rolla	MO	65409-0250	149316	\$1,000.00	2012
Mary C. Huebner	10211506	Medical	Cleveland, OH	Miami University	301 S. Campus Ave Room 107	Offord	OH	45056	149316	\$2,000.00	2012
Chris Jackson	10000564	Medical	Andover, MA	Robert Williams University	1 Old Ferry Road	Bristol	RI	02809	149316	\$1,000.00	2013
Tim Bobbert	10209822	Lighting	Salina, KS	Wellesley College	106 Central Street	Wellesley	MA	02481-8203	130980	\$1,500.00	2011
James Johnson	10209041	Lighting	Salina, KS	University of Kansas	1420 Jayhawk Blvd/50 Strong Hall	Lawrence	KS	66045-7335	130890	\$1,000.00	2012
Michael Julian	10123291	Medical	Valhalla, NY	Quinnipiac University	275 Mt. Carmel Avenue	Hamden	CT	06418	149316	\$1,500.00	2011
John Kim	10191853	Medical	Bothell, WA	University of Washington	4245 15th Ave NE	Seattle	WA	98195	132184	\$2,000.00	2011
Gregory W. King	10218929	Medical	Salina, KS	Walsh University	2020 East Maple Street	North Canton	OH	44799-6116	149316	\$1,500.00	2012
Mark Kinsey	10212062	Medical	Irvine, CA	Western Washington University	516 High Street, Old Main 275	Bellingham	WA	98225-9006	149316	\$1,500.00	2011
Steven Kitting	10195381	Medical	Andover, MA	University of Pittsburgh	4222 Fifth Ave	Pittsburgh	PA	15260-6601	132184	\$2,000.00	2013
Mary Knapp	10279852	Medical	Andover, MA	University of Massachusetts, Dartmouth	285 Old Westport Road	North Dartmouth	MA	02747-2300	164534	\$1,500.00	2013
Jerry Kuzynski	27166968	Other	Palm Beach Gardens, FL	Syracuse University	200 Archibald North	Syracuse	NY	13244	129146	\$1,000.00	2011
Dave Lach	10199391	Medical	Reedville, PA	1803 N. Plunk St, Carmel Hall 1st Floor	Philadelphia	PA	19127	132184	\$1,000.00	2011	
Charles Lynn Murray	10212628	Medical	Alaterra, GA	Baldwin-Wallace College	275 Fairfield Road	Berea	OH	44012-0888	149316	\$1,000.00	2011
Liu Yang	10216865	Medical	Cleveland, OH	Harvard College	86 Brattle Street	Cambridge	MA	02138	162530	\$1,000.00	2011
Susan Becker	10242912	Consumer Electronics	Alaterra, GA	University of Georgia	Hunter Academic Bldg/220 Holmes	Athens	GA	30602	130220	\$2,500.00	2011
Gregory R. Lowe	10212711	Medical	Cleveland, OH	John Carroll University	20700 N Park Blvd	University Heights	OH	44118	144226	\$2,500.00	2012
Quang T. Lu	10201482	Medical	Andover, MA	University of Massachusetts	102 Dugan Hall, 883 Broadway	Lowell	MA	01854	149313	\$2,000.00	2012
Frederick C. Mauley	10212844	Medical	Andover, MA	Marquette College of Arts	1300 West Mount Royal Avenue	Baltimore	MD	21217-4191	162530	\$1,000.00	2012
Pamela A. Manning	10194396	Medical	Reedville, PA	Penn State University	314 Shields Building	University Park	PA	16802-1200	132184	\$1,000.00	2012
David Martin	10205319	Medical	Andover, MA	University of Massachusetts	255 Whitmore Admin Bld/181 President's Drive	Amherst	MA	01003-0313	149313	\$1,000.00	2011
Gayla Martelli	10279008	Other	Framingham, MA	University of Rhode Island	35 Campus Avenue	Kingsston	RI	02881	164534	\$2,000.00	2012
Neal McCormick	10213103	Medical	Andover, MA	Ohio State University	250 Lincoln Tower/1800 Cannon Drive	Columbus	OH	43210	147175	\$1,000.00	2012
Judi McGee	10206873	Medical	Bothell, WA	University of Puget Sound	1500 North Warner # 1039	Tacoma	WA	98416-1039	149316	\$1,000.00	2012
John Merlo	10201534	Medical	Andover, MA	Northwestern University	249 Richards Hall/360 Huntington Ave	Boston	MA	02115-5000	132184	\$1,500.00	2011
Margaret Meselars	10247776	Medical	Andover, MA	New York University	25 West 4th Street	New York	NY	10012	149316	\$1,000.00	2012
Susan Miles	10200952	Medical	Andover, MA	University of Massachusetts	One University Avenue	Lowell	MA	01854	149313	\$2,000.00	2013
Michelle Miller	10213191	Medical	Andover, MA	Quinnipiac University	Campus Bldg 12/352 W. Loran St	Berlin	CT	06418-1044	162530	\$2,500.00	2013
Steve A. Miller	10213397	Medical	Cleveland, OH	Sloppy Rock University	107 Malby Center, Morrow Way	Sloppy Rock	MA	16057	162530	\$1,000.00	2011
Maria Nelson	10205946	Lighting	Salina, KS	Boston University	881 Commonwealth Avenue	Boston	MA	02215	130941	\$0.00	2012
James D. O'Brien	10242545	Medical	Valhalla, NY	University of Notre Dame	115 Main Building	Notre Dame	IN	46556-5602	149316	\$1,500.00	2011
James O'Donnell	10243648	Medical	Cleveland, OH	Penn State University	314 Shields Building	University Park	PA	16802	162530	\$2,500.00	2011
Peter O'Hanlon	10207403	Medical	Andover, MA	University of New Hampshire	11 Garrison Avenue	Durham	NH	03824	149313	\$2,000.00	2012
Eke Okete	10202998	Medical	Andover, MA	Massachusetts Institute of Technology	77 Massachusetts Ave # 11 320	Cambridge	MA	02139	132184	\$1,000.00	2012
Ken M. Olen	10193267	Medical	Bothell, WA	Seattle Pacific University	407 Third Ave W, Suite 115	Seattle	WA	98109-1922	132184	\$1,500.00	2011
Joseph Orsichella	10213911	Medical	Cleveland, OH	University of Michigan	2011 Student Activities Bldg 515 E Jefferson	Ann Arbor	MI	48106-0316	162530	\$1,000.00	2011
David Osborn	10210191	Medical	Andover, MA	St. Joseph's College of Maine	278 Wilkes Bridge Road	Sandwich	ME	04084-5263	147175	\$2,500.00	2012
Joseph Otasek	10213963	Medical	Bothell, WA	Ohio State University	PO Box 183029	Columbus	OH	43218			

## Philips Electronics Scholarship Program

Diana Weeks	10149073		Rensselaer Polytechnic Institute	110 8th Street	Troy	NY	12180-3590	130980	\$1,500.00	2013	
Kandy Wheeler	10271856		Newman University	3100 McCormick Avenue	Wheaton	IL	67131	130890	\$1,500.00	2013	
Donna Kay Whisen	10012340		Mississippi College	1 Nelson Hall Bm 4076	Crittenton	MS	39058	165546	\$1,000.00	2013	
Nail Wiser	10207685		AMERICORP @ Bowdoin College	5420 College Station	Brunswick	ME	04011-4443	149313	\$1,000.00	2014	see year 2009-10
Conrad Woodell	10202696	Medical	Jefferson State Community College	4600 Valleydale Road	Birmingham	AL	35242	149316	\$1,000.00	2012	
Barbara Wroble	1102564		Virginia Polytechnic Institute	200 Student Svcs Bldg (0222)	Blacksburg	VA	24061	165558	\$1,000.00	2013	
Barry Wyshogrod	10220787	Medical	Northeastern University	249 Richards Hall/360 Huntington Ave	Boston	MA	02115-5000	149313	\$1,500.00	2011	
Sergiy Yepikhin	10282282		George Washington University	800 21 St NW	Washington	DC	20052	162286	\$2,500.00	2013	
Jeffrey L. Yoder	10195343	Medical	Penn State University	314 Shields Building	University Park	PA	16802-1290	132184	\$1,000.00	2012	
Huang Yang	10272025		University of Washington	120 Mary Gates Hall Box 352803	Seattle	WA	98195-2803	149313	\$1,000.00	2013	
Lisa Ye	10216912		Cleveland, OH	PO Box 132029	Columbus	OH	43131-3029	162530	\$1,000.00	2014	
John G. Zelenczek	10140910		Laguardia	Museum Tag PA	Albany	OH	44325-6211	130994	\$2,500.00	2011	
Daniel Zronek	10217005	Medical	Zelenczek	Highland Heights, OH	Akron	OH	44601	162530	\$2,500.00	2011	
Barry Wyshogrod	10220787	Phyisps Healthcare	3000 Muscatum Road					149313	\$10,000.00		
Manuel F Frayozo	10123365	Phyisps Healthcare	440 Medmah Rd					149316	\$10,000.00		
Jerome Alden	10207934	Phyisps Healthcare	450 Old Neskeurus Rd					162286	\$3,000.00		
Andrew Sargent	10279158	Phyisps Healthcare	3000 Muscatum Road					149313	\$3,000.00		
Imane Inyan	10193607	phyisps medical	400 inverness pkwy ab310					149316	\$3,000.00		
Chuck Cohen	10290174	Phyisps Color Kestels	2 Burlington Woods Dr					130485	\$3,000.00		
Katherine Franklin	10001466	Phyisps/Responses, Inc	801 Presque Isle Dr					164728	\$3,000.00		
Dale Wiggins	10201077	Phyisps	3000 Muscatum Road					149313	\$3,000.00		
David J Rome	10290121	Phyisps	111 Lawrence Street					164534	\$3,000.00		
Kathleen Leary	10200610	Phyisps Healthcare	3000 Muscatum Road					149313	\$3,000.00		
Julie Metzrak	10213268	Phyisps	595 Miner Road					162530	\$3,000.00		
Nelson Hyde	10291236	Phyisps	3000 Muscatum Rd					147175	\$3,000.00		
Jeff Hennefly	10300026	Phyisps	1740 Golden Mile Highway					164728	\$3,000.00		
Stan Graziano	10201173	Phyisps Healthcare	3000 Muscatum Road					132184	\$3,000.00		
Xiangyu Wu	10216841	Phyisps Medical System	595 Miner Rd.					162530	\$3,000.00		
Don Vasselt	10124427	Phyisps Health Care	4 Technology					149316	\$3,000.00		
Liliana Lopez	10283531	Phyisps Medical Systems	2070 NW 150th Avenue					144287	\$3,000.00		
Maura Wess	10001458	Phyisps Responses	1740 Golden Mile Highway					164728	\$3,000.00		
Michelle Runge	10278902	Phyisps Electronics	3000 Muscatum Rd					130980	\$3,000.00		
Michael Gosran	10201097	Phyisps Medical	3000 Muscatum Rd					149313	\$3,000.00		
Steven R. Martin	10199123	Phyisps Healthcare	595 Miner Rd.					162530	\$3,000.00		
Timothy J Galagher	10190201	Phyisps Medical Systems	22100 Bobell Everett Hwy					149316	\$3,000.00		
									Total	\$321,250.00	

**PHILIPS ELECTRONICS NORTH AMERICA FOUNDATION  
SUMMARY SCHEDULE**

**2010 TAX RETURN**

**INCOME STATEMENT:**

Contributions Received		321,250.00
Prior Year Bank Account Balance		-
Total Contributions for 2010		<u>321,250.00</u>
Scholarship Recipients	321,250.00	
Less: Outstanding Checks	(4,500.00)	
Less: Voided Checks	-	
Total Expenses & Disbursements		<u>316,750.00</u>
<b>Net Income</b>		<u><u>4,500.00</u></u>

**BALANCE SHEET:**

Total Fund @ January 1, 2010		11,500.00
Less: 2009 Checks Voided in 2010		(6,000.00)
Less: 2010 Outstanding Checks		<u>(5,500.00)</u>
Subtotal		-
Total Income for 2010	321,250.00	
Total Expenses for 2010	316,750.00	
Net Income		<u>4,500.00</u>
<b>Total Fund @ December 31, 2010</b>		<u><u>4,500.00</u></u>

**PHILIPS ELECTRONICS NORTH AMERICA FOUNDATION  
SUMMARY SCHEDULE**

**2010 TAX RETURN**

**CITIBANK:**

		<u>Balance</u>
Citibank Balance @ 12/31/2009	11,500.00	11,500.00
2009 Outstanding Check in 2010	(5,500.00)	6,000.00
Deposit for year 2010	321,250.00	327,250.00
Issued checks by 2010 year list	(321,250.00)	6,000.00
Voided Checks 2009 - 2010	(6,000.00)	-
Outstanding Checks: 2009 - 2010	4,500.00	4,500.00
Balance @ 12/31/2010		4,500.00
 Citibank Balance @ 12/31/2010		 <u>4,500.00</u>
 <b>DIFFERENCE (should be zero)</b>		 <u><u>-</u></u>

**Date Application:**

Based on the information supplied, and assuming your operations will be as stated in your application and subsequent submissions, we have determined you are exempt from Federal income tax under section 501(c)(3) of the Internal Revenue Code of 1954.

We have further determined that, as indicated in your application, you are a private foundation within the meaning of section 507(a) of the Code.

We have also determined that, as indicated in your application, you are not an operating foundation as defined in section 4942(j)(3) of the Code.

If your purposes, character, or method of operation change, please let your Key District Director know so that office can consider the effect of the change on your exempt status. Also, you should inform your Key District Director of all changes in your basic activities.

Generally, you are not liable for social security (FICA) taxes unless you file a waiver of exemption certificate as provided in the Federal Insurance Contributions Act. If you have paid FICA taxes without filing the waiver, you should contact your Key District Director. You are not liable for the tax imposed under the Federal Unemployment Tax Act (FUTA). However, since you are a private foundation, you are subject to excise taxes under Chapter 42 of the Code. You also may be subject to other Federal excise taxes. If you have any questions about excise, employment, or other Federal taxes, contact any Internal Revenue Service office.



quired to file such returns as any time during the tax year. (Form 990-A, Annual Report of Private Foundation, may be used for this purpose.) The annual report, if required, and Form 990-PF must be filed by the 15th day of the fifth month after the end of your annual accounting period. The law imposes a penalty of \$10 a day, up to a maximum of \$5,000, for each return or report filed late, unless there is reasonable cause for the delay.

You are not required to file Federal income tax returns unless you are subject to the tax on unrelated business income under section 511 of the Code. If you are subject to this tax, you must file an income tax return on Form 990-T. In this letter, we are not determining whether any of your present or proposed activities are unrelated trade or business as defined in section 513 of the Code.

You need an employer identification number even if you have no employees. If an employer identification number was not entered on your application, a number will be assigned to you and you will be advised of it. Please use that number on all returns you file and in all correspondence with the Internal Revenue Service.

We have considered your grant-making procedures under section 4945(g) of the Code. Based on the information submitted and assuming your scholarship program will be conducted as proposed with a view to providing objectivity and nondiscrimination in the awarding of grants, we rule that your procedures in the awarding of scholarship grants comply with the requirements contained in section 4945(g)(1), and that scholarships granted in accordance with such procedures will not constitute "taxable expenditures" within the meaning of section 4945(d)(3). In addition, we rule that grants made under your procedures are excludable from the gross income of recipients under section 117 of the Code.

This ruling is conditioned on the understanding that there will be no material change in the facts upon which it is based. It is further conditioned on the premise that no grants will be awarded to relatives of the organization's officers, directors, trustees, or members of the selection committee, or for a purpose that is inconsistent with the purposes described in section 170(c)(2)(B) of the Code.

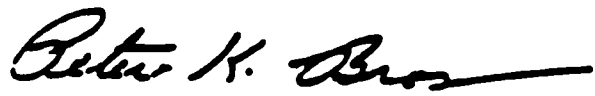
The approval of your grant-making procedures herein constitutes a one-time approval of your system of standards and procedures designed to result in grants which meet the requirements of section 4945(g)(1) of the Code. Thus, approval shall apply to subsequent grant programs only as long as the standards and procedures under which they are conducted do not differ materially from those described in your request.

Any funds you distribute to individuals must be made on a true charitable basis in furtherance of the purposes for which you are organized. Therefore, you should maintain adequate records and case histories so that any or all grant distributions can be substantiated upon request by the Internal Revenue Service. You should keep records to show compliance with the percentage test set forth in section 4.08 of Rev. Proc. 76-47, 1976-2 C.B. 670; and as required by section 53.4945-4(c)(6) of the Foundation Excise Tax Regulations.

Because this letter could help resolve any questions about your exempt status and private foundation status, you should keep it in your permanent records.

If you have any questions, please contact the person whose name and telephone number are shown in the heading of this letter.

Sincerely yours,



Peter K. Bros  
Chief, Rulings Section 2  
Exempt Organizations  
Technical Branch