Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , **and ending**

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Name of foundation
EPSTEIN TEICHER PHILANTHROPIES
C/O MILTON S TEICHER

A Employer identification number
13-2902852

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
75 ROCKEFELLER PLAZA 16TH FLOOR

B Telephone number
212 586-0541

City or town, state, and ZIP code
NEW YORK, NY 10019

C If exemption application is pending, check here ▶ [ ]
D 1 Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 28,339,076.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	622,683.	622,683.	0.	STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	349,319.			
	b Gross sales price for all assets on line 6a 12,096,359.				
	7 Capital gain net income (from Part IV, line 2)		349,319.		
	8 Net short-term capital gain			N/A	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	972,002.	972,002.	0.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees STMT 2	247,247.	247,247.	0.	0.
	17 Interest				
	18 Taxes STMT 3	2,197.	2,197.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 4	39,715.	39,715.	0.	0.
	24 **Total operating and administrative expenses** Add lines 13 through 23	289,159.	289,159.	0.	0.
	25 Contributions, gifts, grants paid	1,283,250.			1,283,250.
	26 **Total expenses and disbursements.** Add lines 24 and 25	1,572,409.	289,159.	0.	1,283,250.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<600,407.>			
	b **Net investment income** (if negative, enter -0-)		682,843.		
	c **Adjusted net income** (if negative, enter -0-)			0.	

RECEIVED MAY 05 2011 OGDEN, UT IRS-OSC

SCANNED MAY 09 2011

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	466,485.	1,356,675.	1,356,675.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 5	23,380,181.	21,889,584.	26,982,401.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	23,846,666.	23,246,259.	28,339,076.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	23,846,666.	23,246,259.	
	30 **Total net assets or fund balances**	23,846,666.	23,246,259.	
	31 **Total liabilities and net assets/fund balances**	23,846,666.	23,246,259.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	23,846,666.
2	Enter amount from Part I, line 27a	2	<600,407.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	23,246,259.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	23,246,259.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	AS PER SCHEDULE ATTACHED	P	VARIOUS	VARIOUS
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	12,096,359.		11,747,040.	349,319.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				349,319.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	349,319.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	349,319.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	1,152,992.	22,195,836.	.051946
2008	902,547.	21,184,176.	.042605
2007	840,209.	24,375,328.	.034470
2006	1,016,032.	19,777,202.	.051374
2005	743,047.	13,662,392.	.054386

2 **Total** of line 1, column (d)	2	.234781
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046956
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	23,193,266.
5 Multiply line 4 by line 3	5	1,089,063.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,828.
7 Add lines 5 and 6	7	1,095,891.
8 Enter qualifying distributions from Part XII, line 4	8	1,283,250.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary-see instructions)**			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	6,828.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	6,828.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-		5	6,828.
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a 57,065.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	57,065.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	50,237.
11 Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 50,237.	**Refunded** ▶	11	0.

Part VII-A | Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? N/A	13		

Website address ▶ N/A

14 The books are in care of ▶ MILTON TEICHER Telephone no. ▶ 212 586-0541
Located at ▶ 75 ROCKEFELLER PLAZA 16TH FLOOR, NEW YORK, NY ZIP+4 ▶ 10019

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MILTON TEICHER 75 ROCKEFELLER PLAZA 16TH FLOOR NEW YORK, NY 10019	TREASURER 8.00	0.	0.	0.
SETH TEICHER 75 ROCKEFELLER PLAZA 16TH FLOOR NEW YORK, NY 10019	PRESIDENT 8.00	0.	0.	0.
JANE E HEFFNER 75 ROCKEFELLER PLAZA 16TH FLOOR NEW YORK, NY 10019	VICE PRESIDENT, SECRETARY 8.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	22,634,883.
b	Average of monthly cash balances	1b	911,580.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	23,546,463.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	23,546,463.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	353,197.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	23,193,266.
6	**Minimum investment return** Enter 5% of line 5	6	1,159,663.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,159,663.
2a	Tax on investment income for 2010 from Part VI, line 5 2a 6,828.		
b	Income tax for 2010 (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	6,828.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,152,835.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,152,835.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,152,835.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,283,250.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,283,250.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	6,828.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	1,276,422.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				1,152,835.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005 — 74,874.				
b From 2006 — 61,807.				
c From 2007				
d From 2008				
e From 2009 — 51,716.				
f Total of lines 3a through e	188,397.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 1,283,250.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				1,152,835.
e Remaining amount distributed out of corpus	130,415.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	318,812.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	74,874.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	243,938.			
10 Analysis of line 9:				
a Excess from 2006 — 61,807.				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009 — 51,716.				
e Excess from 2010 — 130,415.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AS PER SCHEDULE ATTACHED	NONE	501(C)(3)	GENERAL OPERATING	1,283,250.
Total			▶ 3a	1,283,250.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					622,683.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					349,319.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		0.	972,002.

13 Total Add line 12, columns (b), (d), and (e) 13 972,002.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

x Milton S. Teicher | 5/4/11 | Treas

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
	Howard Sim	04/26/11		
Firm's name ▶ HOWARD SIMOWITZ CPA 20742 NW 29TH AVENUE			Firm's EIN ▶	
Firm's address ▶ BOCA RATON, FL 33434			Phone no. 561 477 8211	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
AS PER DETAILED SCHEDULE ATTACHED	622,683.	0.	622,683.
TOTAL TO FM 990-PF, PART I, LN 4	622,683.	0.	622,683.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY AND CUSTODIAL FEES	247,247.	247,247.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	247,247.	247,247.	0.	0.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NEW YORK STATE CHARITABLE FOUNDATION FILING FEE	750.	750.	0.	0.
FOREIGN TAXES ON DIVIDENDS	1,447.	1,447.	0.	0.
TO FORM 990-PF, PG 1, LN 18	2,197.	2,197.	0.	0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSES	8,115.	8,115.	0.	0.
PROFESSIONAL FEES	20,000.	20,000.	0.	0.
OFFICE RENT	11,600.	11,600.	0.	0.
TO FORM 990-PF, PG 1, LN 23	39,715.	39,715.	0.	0.

FORM 990-PF OTHER INVESTMENTS STATEMENT 5

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
AS PER DETAILED SCHEDULE ATTACHED	COST	21,889,584.	26,982,401.
TOTAL TO FORM 990-PF, PART II, LINE 13		21,889,584.	26,982,401.

EPSTEIN TEICHER PHILANTHROPIES
SCHEDULE OF CAPITAL TRANSACTIONS
FOR THE YEAR ENDED DECEMBER 31, 2010
FEDERAL ID NUMBER 13-2902852

DATE PURCHASED	DATE SOLD	NUMBER OF SHARES	TYPE AND NAME OF SECURITY	GROSS SELLING PRICE	COST	AMOUNT OF GAIN OR LOSS
07/02/09	04/09/10	1000	ABB Ltd	22,229 62	15,611 91	6,617 71
07/02/09	12/01/10	10000	ABB Ltd	195,686 69	156,119 10	39,567 59
07/07/09	04/15/10	530	Alliant Techsystems Inc	42,078 88	41,078 02	1,000 86
07/07/09	04/16/10	380	Alliant Techsystems Inc	29,552 02	29,452 17	99 85
07/07/09	08/05/10	770	Alliant Techsystems Inc	53,363 34	59,679 38	(6,316 04)
01/13/10	03/25/10	150000	AMBAC Financial Group Inc	90,796 84	120,224 00	(29,427 16)
09/17/09	01/12/10	75000	Amylin Pharmaceuticals Inc	1,201,041 23	1,055,032 86	146,008 37
07/02/09	06/30/10	450	Anadarko Petroleum Corp	16,192 16	19,267 20	(3,075 04)
12/16/09	06/01/10	1195	Anadarko Petroleum Corp	52,207 39	75,156 51	(22,949 12)
12/17/09	06/01/10	1190	Anadarko Petroleum Corp	51,988 94	73,777 66	(21,788 72)
07/07/09	04/23/10	120	Apple Inc	32,387 55	16,340 65	16,046 90
07/07/09	01/27/10	120	Apple Inc	24,839 07	16,340 65	8,498 42
07/07/09	08/17/10	2550	Automatic Data Processing Inc	103,112 70	86,011 26	17,101 44
07/28/09	10/07/10	14000	Bank of America	186,056 85	186,007 64	49 21
07/28/09	08/30/10	4000	Bank of America	49,479 16	53,145 04	(3,665 88)
07/28/09	08/30/10	4000	Bank of America	49,399 56	53,145 04	(3,745 48)
07/07/09	06/08/10	4980	Bank New York Mellon Corp	125,320 92	138,433 85	(13,112 93)
09/21/09	06/08/10	220	Bank New York Mellon Corp	5,536 26	6,531 80	(995 54)
07/02/09	01/15/10	4900	BHP Billiton PLC ADR	385,081 69	260,532 46	124,549 23
07/17/09	01/15/10	100	BHP Billiton PLC ADR	7,858 81	5,716 98	2,141 83
01/15/10	05/28/10	6000	BHP Billiton PLC ADR	315,172 27	395,052 60	(79,880 33)
07/15/09	08/16/10	1000	Boardwalk Pipeline Partners LP	30,570 58	23,562 15	7,008 43
09/01/10	09/07/10	75000	Brocade Communications Systems Inc	444,660 60	367,496 50	77,164 10
07/07/09	01/29/10	3000	Boston Scientific Corp	25,975 26	30,479 91	(4,504 65)
07/07/09	02/01/10	6590	Boston Scientific Corp	55,928 68	66,954 20	(11,025 52)
07/02/09	08/30/10	5700	Cabbot Oil & Gas Corp	162,331 55	172,521 33	(10,189 78)
07/06/09	08/30/10	800	Cabbot Oil & Gas Corp	22,783 37	23,079 92	(296 55)
07/20/09	08/16/10	1000	Cabbot Oil & Gas Corp	30,232 88	34,519 90	(4,287 02)
07/07/09	04/29/10	699	Cameron International Corporation	27,684 39	18,032 79	9,651 60
01/30/09	10/07/10	237	Cisco Systems Inc	5,273 16	3,547 89	1,725 27
07/02/09	10/07/10	9400	Cisco Systems Inc	209,146 46	174,394 44	34,752 02
07/20/09	10/07/10	2363	Cisco Systems Inc	52,575 86	49,599 13	2,976 73
12/21/09	04/26/10	4000	Comcast Corporation	70,692 00	66,393 20	4,298 80
10/12/09	08/17/10	1300	CVS Caremark Corporation	37,829 36	47,218 99	(9,389 63)
10/12/09	08/30/10	7500	CVS Caremark Corporation	207,286 74	272,417 25	(65,130 51)
07/07/09	02/23/10	605	Davita Inc	37,018 22	31,435 80	5,582 42
07/07/09	08/02/10	700	Deer & Co	46,905 23	25,767 74	21,137 49
07/28/09	08/02/10	210	Deer & Co	14,071 57	8,804 80	5,266 77
07/28/09	08/05/10	545	Deer & Co	37,244 34	22,850 54	14,393 80
07/28/09	09/03/10	245	Deer & Co	16,797 68	10,272 26	6,525 42
03/09/10	09/03/10	830	Deer & Co	56,906 42	49,207 40	7,699 02
07/07/09	04/15/10	1375	Diamond Offshore Drilling Inc	125,775 54	105,292 51	20,483 03
10/22/09	05/05/10	3000	EBay Inc	67,927 61	70,785 92	(2,858 31)
07/07/09	08/17/10	510	E I DuPont Nemours Inc	21,097 78	12,454 10	8,643 68
04/26/10	06/29/10	1000	Ensco PLC	37,941 35	48,239 00	(10,297 65)
07/07/09	11/23/10	835	Entergy Corp	60,857 58	61,968 96	(1,111 38)
07/07/09	10/12/10	290	Everest Re Group Ltd	23,821 34	20,810 36	3,010 98
05/18/10	08/11/10	1366	Fidelity National Information Services Inc	39,614 00	37,370 88	2,243 12
07/07/09	05/18/10	910	Fiserv Inc	45,096 78	40,455 94	4,640 84
07/07/09	01/22/10	490	Fiserv Inc	22,483 14	21,783 97	699 17
01/12/10	10/22/10	25000	Genomic Health Inc	351,464 37	430,778 00	(79,313 63)
01/30/09	11/04/10	150000	Half Hollow Hills CSD NY 4 250% 04/15/22	155,613 00	151,978 50	3,634 50
07/21/09	06/29/10	3600	Hess Corporation	185,815 53	181,321 92	4,493 61
07/08/09	10/07/10	800	Johnson And Johnson	50,551 14	44,970 52	5,580 62
07/08/09	12/07/10	4000	Johnson And Johnson	249,507 78	224,852 65	24,655 13
01/30/09	11/04/10	150000	Kings Park NY Central School Dis 4 375% 08/01/22	157,150 50	152,977 50	4,173 00
12/15/06	01/08/10	6000	Kroger Co	121,769 86	146,569 00	(24,799 14)
07/02/09	01/08/10	3000	Kroger Co	60,884 94	64,434 15	(3,549 21)
07/21/09	01/08/10	1000	Kroger Co	20,294 98	21,963 50	(1,668 52)
07/28/09	01/08/10	2000	Kroger Co	40,589 96	42,351 40	(1,761 44)
07/07/09	01/22/10	575	Laboratory Corp	41,631 49	38,973 23	2,658 26

EPSTEIN TEICHER PHILANTHROPIES

SCHEDULE OF CAPITAL TRANSACTIONS

FOR THE YEAR ENDED DECEMBER 31, 2010

FEDERAL ID NUMBER 13-2902852

DATE PURCHASED	DATE SOLD	NUMBER OF SHARES	TYPE AND NAME OF SECURITY	GROSS SELLING PRICE	COST	AMOUNT OF GAIN OR LOSS
07/24/09	10/26/10	62000	Ligand Pharmaceuticals Inc	102,312 92	181,037 40	(78,724 48)
09/08/09	10/26/10	63000	Ligand Pharmaceuticals Inc	103,963 13	158,765 15	(54,802 02)
08/06/09	08/30/10	4000	Lockheed Martin Corp	282,005 63	301,512 40	(19,506 77)
01/30/09	07/22/10	184	Loews Corp	6,855 36	4,489 60	2,365 76
07/02/09	07/22/10	4316	Loews Corp	159,000 13	115,450 41	43,549 72
07/02/09	07/30/10	1000	Loews Corp	37,107 07	26,749 40	10,357 67
01/30/09	11/04/10	150000	Long Island Power Auth Electric 4 5000% 12/01/24	154,947 00	138,601 50	16,345 50
03/25/10	09/10/10	11250	Medicines Co	156,447 05	89,689 50	66,757 55
09/10/10	10/22/10	40000	Methode Electronics Inc	367,993 78	335,048 90	32,944 88
09/13/10	10/22/10	10000	Methode Electronics Inc	91,998 44	84,334 09	7,664 35
01/12/10	05/25/10	100000	Metro PCS Comminucations Inc	837,532 24	636,114 00	201,418 24
10/28/03	01/25/10	226	Microsoft Corp	6,657 01	6,090 00	567 01
11/10/03	01/25/10	61	Microsoft Corp	1,796 81	1,589 00	207 81
11/18/03	01/25/10	77	Microsoft Corp	2,268 10	1,971 00	297 10
01/24/04	01/25/10	20	Microsoft Corp	589 12	571 00	18 12
03/09/01	01/25/10	1196	Microsoft Corp	35,229 16	32,614 92	2,614 24
01/30/09	11/08/10	150000	Middle Central School Dis 4.250% 08/15/21	157,009 50	153,351 00	3,658 50
07/02/09	01/21/10	9600	Morgan Stanley	290,454 86	262,163 90	28,290 96
07/17/09	01/21/10	400	Morgan Stanley	12,102 29	11,097 40	1,004 89
08/03/09	01/21/10	2000	Morgan Stanley	60,511 43	58,361 74	2,149 69
08/04/10	10/08/10	225	Mosaic Co	14,805 63	11,160 38	3,645 25
01/30/09	11/08/10	150000	New York NYC Muni WFA WSS 4 500% 06/15/28	155,029 50	139,171 50	15,858 00
07/25/08	04/26/10	1200	Nucor Corporation	54,612 42	72,000 36	(17,387 94)
07/06/09	04/26/10	1300	Nucor Corporation	59,163 46	53,715 87	5,447 59
07/15/09	04/26/10	1500	Nucor Corporation	68,265 53	65,399 85	2,865 68
07/07/09	02/02/10	685	Oneok Inc	29,633 54	19,544 09	10,089 45
07/07/09	02/16/10	2490	Oneok Inc	105,365 33	71,043 50	34,321 83
06/29/09	10/27/10	24681	Osiris Therapeutics Inc	191,442 35	328,582 84	(137,140 49)
06/29/09	11/01/10	7537	Osiris Therapeutics Inc	56,715 86	100,952 26	(44,236 40)
06/29/10	11/03/10	3606	Osiris Therapeutics Inc	26,706 94	60,585 71	(33,878 77)
06/29/09	11/04/10	14176	Osiris Therapeutics Inc	101,203 45	177,590 39	(76,386 94)
09/08/09	11/04/10	50000	Osiris Therapeutics Inc	363,103 13	400,203 60	(37,100 47)
01/30/09	11/08/10	150000	Oyster Bay NY Pub Impt 4 250% 08/15/22	157,743 00	150,363 00	7,380 00
01/21/10	06/29/10	1000	Pioneer Natural Resources Inc	62,453 84	50,616 70	11,837 14
07/02/09	06/29/10	4400	Range Resources Corp	180,069 60	176,038 28	4,031 32
07/06/09	06/29/10	600	Range Resources Corp	24,554 95	22,235 94	2,319 01
07/17/09	06/29/10	1000	Range Resources Corp	40,924 90	43,011 00	(2,086 10)
04/05/07	01/22/10	575	Safeway Inc	13,106 85	20,941 00	(7,834 15)
07/07/09	01/22/10	2340	Safeway Inc	53,339 17	46,144 70	7,194 47
07/30/09	05/28/10	2000	Symantec Corp	28,339 52	30,541 73	(2,202 21)
07/30/09	08/16/10	12000	Symantec Corp	148,261 09	183,250 38	(34,989 29)
07/07/09	04/06/10	1105	Visa Inc	102,458 67	66,433 65	36,025 02
07/07/09	05/17/10	1065	Visa Inc	82,160 95	64,028 82	18,132 13
01/30/09	11/08/10	100000	Washingtonville NY Central School Dis Ser B 4.375% 06/15/36	103,640 00	94,686 00	8,954 00
07/07/09	11/11/10	2585	Weatherford International Ltd	50,872 77	46,122 48	4,750 29
11/30/09	11/11/10	1735	Weatherford International Ltd	34,144 77	28,719 83	5,424 94
07/07/09	03/24/10	4505	Western Union Co	75,953 28	69,706 62	6,246 66
07/07/09	02/23/10	3480	Western Union Co	55,961 58	53,846 63	2,114 95
08/14/09	02/02/10	545	Wisconsin Energy Inc	25,851 25	24,097 17	1,754 08
07/02/09	03/10/10	4900	XTO Energy Inc	229,128 92	178,199 77	50,929 15
07/06/09	03/10/10	500	XTO Energy Inc	23,380 51	16,958 70	6,421 81
			TOTALS	12,096,358 76	11,747,039 99	349,318 77

Schedule "A-2"

EPSTEIN, TEICHER PHILANTHROPIES
SCHEDULE OF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR
FOR THE YEAR ENDED DECEMBER 31, 2010

DATE	NAME OF RECIPIENT	AMOUNT
12/07/10	92nd Street Y	15,000.00
12/07/10	Alliance for Justice	25,000 00
12/07/10	American Civil Liberties Union	25,000.00
12/07/10	American Jewish World Services	15,000 00
12/07/10	American Museum of Natural History	15,000.00
12/07/10	Amnesty International	12,500.00
12/07/10	Anti Defamation League	90,000 00
12/07/10	Appalachian Community Visiting Nurses Association	50,000 00
12/07/10	Broadway Housing Committee	10,000 00
12/07/10	Brooklyn Academy of Music	20,000 00
12/07/10	Brooklyn Botanical Gardens	5,000.00
12/07/10	Brooklyn Museum	7,500.00
12/07/10	Center for Constitutional Rights	15,000.00
12/07/10	Central Park Conservancy	7,500 00
12/07/10	Chess in the School	5,000 00
12/07/10	City College Fund	20,000.00
12/07/10	City Harvest	15,000 00
12/07/10	City Meals on Wheels	15,000 00
12/07/10	Columbia University Medical Center	150,000 00
12/07/10	Congregation Emanu-El	20,000.00
12/07/10	New York Presbyterian Hospital Division of Cardiology	35,000.00
12/07/10	East Side House Settlement	5,000.00
12/07/10	Food Bank for New York City	15,000 00
12/07/10	Frick Foundation	5,000.00
12/07/10	Graham Wyndam	5,000.00
12/07/10	Harlem Educational Activities Fund	10,000 00
12/07/10	Hillel Foundation Ohio University	25,000 00
12/07/10	Hockings College	20,000.00
12/07/10	Holy Gospel Soup Kitchen	5,000.00
12/07/10	Housing Works	7,500.00
12/07/10	Human Rights Watch	90,000 00
12/07/10	Jewish Guild for the Blind	15,000 00
12/07/10	The Jewish Museum	10,000.00
12/07/10	Logan Hocking School District	14,000 00
12/07/10	The Metropolitan Opera	30,000 00
12/07/10	The Metropolitan Museum of Art	25,000 00
12/07/10	The Museum of Modern Art	40,000 00
12/07/10	Neighborhood Coalition for Shelter	12,000 00
12/07/10	New Israel Fund	10,000 00
12/07/10	New York Public Library	50,000.00
12/07/10	Paper Circle	50,000.00
12/07/10	Rural Action	50,000.00
12/07/10	Safe Horizon	15,000.00

EPSTEIN, TEICHER PHILANTHROPIES
SCHEDULE OF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR
FOR THE YEAR ENDED DECEMBER 31, 2010

DATE	NAME OF RECIPIENT	AMOUNT
12/07/10	Sanctuary for Families	2,500 00
12/07/10	St Michael's Church	750.00
12/07/10	Stanley Isaac's Neighborhood Center Inc	5,000.00
12/07/10	Stuart's Opera House Artists	25,000 00
12/07/10	Stuart's Opera House Children	20,000 00
12/07/10	Studio in a School	20,000 00
12/07/10	UJA Federation of New York	40,000 00
12/07/10	University Settlement	20,000.00
12/07/10	Urban Justice Center	15,000 00
12/07/10	Visiting Nurses Service of New York	15,000 00
12/07/10	WNET- Channel 13	15,000 00
12/07/10	WNYC Radio	15,000 00
12/07/10	Women in Need	4,000.00
12/07/10	Brooklyn Public Library	5,000 00
	TOTAL GRANTS AND CONTRIBUTIONS PAID	1,283,250 00

STATE OF NEW YORK, OFFICE OF THE ATTORNEY GENERAL

CHARITIES BUREAU

120 BROADWAY, NEW YORK 10271

http //www oag state ny us/charities

Schedule "A-1"

SECURITIES SCHEDULE CHAR003

December 31, 2010

CALENDAR OR OTHER FISCAL YEAR

INVENTORY BEGINNING OF PERIOD		PURCHASES OR OTHER ACQUISITIONS			SALES OR OTHER DISPOSITION					INVENTORY END OF PERIOD			
Shares or Principal	Cost or Acquisition Value	Number of Shares	Cost Per Share	Gross Cost	Number of Shares	Price Per Share	Gross Selling Price	Date Sold	Amount of Gain or Loss	Shares or Principal	Cost or Acquisition Value	Market Value	Income Received
1,000	15,611 91				1,000	22 23	22,229 62	04/09/10	6,617 71	-	-		4,839 16
10,000	156,119 10				10,000	19 57	195,686 69	12/01/10	39,567 59	-	-		
5,800	266,837 93									5,800	266,837 93	277,878 00	14,612 00
700	31,793 79									700	31,793 79	33,537 00	
		1,345	53 69	72,208 30						1,345	72,208 30	64,438 95	
		655	54 49	35,690 60						655	35,690 60	31,381 05	
		240	53 06	12,733 39						240	12,733 39	11,498 40	
		540	50 98	27,528 55						540	27,528 55	25,871 40	
620	19,952 00									620	19,952 00	30,063 80	6,765 00
2,000	84,134 00									2,000	84,134 00	96,980 00	
2,000	79,200 00									2,000	79,200 00	96,980 00	
780	26,026 46									780	26,026 46	37,822 20	
1,800	61,243 20									1,800	61,243 20	87,282 00	
1,000	35,200 08									1,000	35,200 08	48,490 00	
2,400	98,640 00									2,400	98,640 00	73,224 00	173 60
1,940	51,186 69									1,940	51,186 69	59,189 40	
530	41,078 02				530	79 39	42,078 88	04/15/10	1,000 86	-	-		
380	29,452 17				380	77 77	29,552 02	04/16/10	99 85	-	-		
770	59,679 38				770	69 30	53,363 34	08/05/10	(6,316 04)	-	-		
		250,000	1 18	294,965 00						250,000	294,965 00	287,400 00	
		150,000	0 80	120,224 00	150,000	0 61	90,796 84	03/25/10	(29,427 16)	-	-		
		1,870	41 18	76,997 75						1,870	76,997 75	80,260 40	811 80
		770	40 77	31,394 22						770	31,394 22	33,048 40	
		7,500	38 01	285,072 75						7,500	285,072 75	321,900 00	
		250,000	1 14	286,110 00						250,000	286,110 00	281,802 50	
		1,800	56 73	102,111 30						1,800	102,111 30	98,820 00	
		1,600	58 43	93,488 00						1,600	93,488 00	87,840 00	
		1,000	54 21	54,214 60						1,000	54,214 60	54,900 00	
4,390	101,613 00									4,390	101,613 00	252,644 50	3,116 90
75,000	1,055,032 86				75,000	16 01	1,201,041 23	01/12/10	146,008 37	-	-		
450	19,267 20				450	35 98	16,192 16	06/30/10	(3,075 04)	-	-		2,293 65
3,650	156,278 40									3,650	156,278 40	277,984 00	
900	42,502 14									900	42,502 14	68,544 00	

STATE OF NEW YORK, OFFICE OF THE ATTORNEY GENERAL

CHARITIES BUREAU

120 BROADWAY, NEW YORK 10271

http //www oag state ny us/charities

Schedule "A-1"

SECURITIES SCHEDULE

CHAR003

December 31, 2010

CALENDAR OR OTHER FISCAL YEAR

	INVENTORY BEGINNING OF PERIOD		PURCHASES OR OTHER ACQUISITIONS			SALES OR OTHER DISPOSITION					INVENTORY END OF PERIOD			
	Shares or Principal	Cost or Acquisition Value	Number of Shares	Cost Per Share	Gross Cost	Number of Shares	Price Per Share	Gross Selling Price	Date Sold	Amount of Gain or Loss	Shares or Principal	Cost or Acquisition Value	Market Value	Income Received
	1,000	66,510 40									1,000	66,510 40	76,160 00	
	1,195	75,156 51				1,195	43 69	52,207 39	06/01/10	(22,949 12)	-	-		
	1,190	73,777 66				1,190	43 69	51,988 94	06/01/10	(21,788 72)	-	-		
es	17,000	11,666 25									17,000	11,666 25	19,018 75	170 00
			250,000	1 09	271,700 00						250,000	271,700 00	269,005 00	
			2,200	95 38	209,839 30						2,200	209,839 30	262,306 00	330 00
	591	80,477 70									591	80,477 70	190,632 96	
	120	16,340 65				120	269 90	32,387 55	04/23/10	16,046 90	-	-		
	120	16,340 65				120	206 99	24,839 07	01/27/10	8,498 42	-	-		
	325,000	320,108 75									325,000	320,108 75	361,036 00	17,875 00
	2,550	86,011 26				2,550	40 44	103,112 70	08/17/10	17,101 44	-	-		2,601 00
	14,000	186,007 64				14,000	13 29	186,056 85	10/07/10	49 21	-	-		580 00
	4,000	53,145 04				4,000	12 37	49,479 16	08/30/10	(3,665 88)	-	-		
	4,000	53,145 04				4,000	12 35	49,399 56	08/30/10	(3,745 48)	-	-		
	4,980	138,433 85				4,980	25 16	125,320 92	06/08/10	(13,112 93)	-	-		936 00
	220	6,531 80				220	25 16	5,536 26	06/08/10	(995 54)	-	-		
			2,900	69 59	201,803 75						2,900	201,803 75	245,108 00	2,262 00
	4,900	260,532 46				4,900	78 59	385,081 69	01/15/10	124,549 23	-	-		5,040 00
	100	5,716 98				100	78 59	7,858 81	01/15/10	2,141 83	-	-		
			6,000	65 84	395,052 60	6,000	52 53	315,172 27	05/28/10	(79,880 33)	-	-		
	1,000	23,562 15				1,000	30 57	30,570 58	08/16/10	7,008 43	-	-		16,740 00
	6,800	160,222 66									6,800	160,222 66	211,684 00	
	700	13,773 14									700	13,773 14	21,791 00	
	92	3,892 52									92	3,892 52	6,003 92	5,186 16
	2,995	118,177 19									2,995	118,177 19	195,453 70	
			75,000	4 90	367,496 50	75,000	5 93	444,660 60	09/07/10	77,164 10	-	-		
	3,000	30,479 91				3,000	8 66	25,975 26	01/29/10	(4,504 65)	-	-		
	6,590	66,954 20				6,590	8 49	55,928 68	02/01/10	(11,025 52)	-	-		
	5,700	172,521 33				5,700	28 48	162,331 55	08/30/10	(10,189 78)	-	-		675 00
	800	23,079 92				800	28 48	22,783 37	08/30/10	(296 55)	-	-		
	1,000	34,519 90				1,000	30 23	30,232 88	08/16/10	(4,287 02)	-	-		
			1,540	33 80	52,053 94						1,540	52,053 94	78,124 20	

STATE OF NEW YORK, OFFICE OF THE ATTORNEY GENERAL

CHARITIES BUREAU

120 BROADWAY, NEW YORK 10271

http //www oag state ny us/charities

Schedule "A-1"

SECURITIES SCHEDULE

CHAR003

December 31, 2010

CALENDAR OR OTHER FISCAL YEAR

	INVENTORY BEGINNING OF PERIOD		PURCHASES OR OTHER ACQUISITIONS			SALES OR OTHER DISPOSITION					INVENTORY END OF PERIOD			
	Shares or Principal	Cost or Acquisition Value	Number of Shares	Cost Per Share	Gross Cost	Number of Shares	Price Per Share	Gross Selling Price	Date Sold	Amount of Gain or Loss	Shares or Principal	Cost or Acquisition Value	Market Value	Income Received
	1,091	28,145 59									1,091	28,145 59	55,346 43	
	699	18,032 79				699	39 61	27,684 39	04/29/10	9,651 60	-	-		
	237	3,547 89				237	22 25	5,273 16	10/07/10	1,725 27	-	-		
	9,400	174,394 44				9,400	22 25	209,146 46	10/07/10	34,752 02	-	-		
	2,363	49,599 13				2,363	22 25	52,575 86	10/07/10	2,976 73	-	-		
	1,120	82,539 99									1,120	82,539 99	90,014 40	2,273 60
	4,000	52,839 30									4,000	52,839 30	83,240 00	10,227 74
	5,535	73,116 39									5,535	73,116 39	115,183 35	
			1,045	17 78	18,583 03						1,045	18,583 03	21,746 45	
	4,000	66,393 20				4,000	17 67	70,692 00	04/26/10	4,298 80	-	-		
	15,000	248,974 50									15,000	248,974 50	312,150 00	
	428	33,975 00									428	33,975 00	29,146 80	2,930 45
	935	37,083 79									935	37,083 79	63,673 50	
	3,915	65,411 92									3,915	65,411 92	75,637 80	1,564 00
	2,680	40,909 76									2,680	40,909 76	51,777 60	
	355	6,443 25									355	6,443 25	6,858 60	
	870	16,263 69									870	16,263 69	16,808 40	
	300,000	290,640 00									300,000	290,640 00	323,445 00	14,625 00
	1,300	47,218 99				1,300	29 10	37,829 36	08/17/10	(9,389 63)	-	-		2,310 00
	7,500	272,417 25				7,500	27 64	207,286 74	08/30/10	(65,130 51)	-	-		
	3,930	115,201 63									3,930	115,201 63	185,378 10	314 40
	2,970	154,321 20									2,970	154,321 20	206,385 30	
	605	31,435 80				605	61 19	37,018 22	02/23/10	5,582 42	-	-		
	4,500	174,596 99									4,500	174,596 99	373,725 00	7,743 40
	500	19,207 00									500	19,207 00	41,525 00	
	700	25,767 74				700	67 01	46,905 23	08/02/10	21,137 49	-	-		
	210	8,804 80				210	67 01	14,071 57	08/02/10	5,266 77	-	-		
	545	22,850 54				545	68 34	37,244 34	08/05/10	14,393 80	-	-		
	245	10,272 26				245	68 56	16,797 68	09/03/10	6,525 42	-	-		
			830	59 29	49,207 40	830	68 56	56,906 42	09/03/10	7,699 02	-	-		
			7,025	17 01	119,513 92						7,025	119,513 92	95,188 75	
			385	15 23	5,862 66						385	5,862 66	5,216 75	

STATE OF NEW YORK, OFFICE OF THE ATTORNEY GENERAL

CHARITIES BUREAU

120 BROADWAY, NEW YORK 10271

http //www oag state ny us/charities

SECURITIES SCHEDULE

CHAR003

Schedule "A-1"

December 31, 2010

CALENDAR OR OTHER FISCAL YEAR

	INVENTORY BEGINNING OF PERIOD		**PURCHASES OR OTHER ACQUISITIONS**			**SALES OR OTHER DISPOSITION**					**INVENTORY END OF PERIOD**			
	Shares or Principal	Cost or Acquisition Value	Number of Shares	Cost Per Share	Gross Cost	Number of Shares	Price Per Share	Gross Selling Price	Date Sold	Amount of Gain or Loss	Shares or Principal	Cost or Acquisition Value	Market Value	Income Received
			1,090	13 04	14,216 39						1,090	14,216 39	14,769 50	
	12,000	196,351 20									12,000	196,351 20	229,080 00	
			6,600	15 16	100,044 12						6,600	100,044 12	125,994 00	
			1,725	67 46	116,368 24						1,725	116,368 24	135,429 75	828 00
	1,375	105,292 51				1,375	91 47	125,775 54	04/15/10	20,483 03	-	-		2,750 00
	3,000	70,785 92				3,000	22 64	67,927 61	05/05/10	(2,858 31)	-	-		
	510	12,454 10				510	41 37	21,097 78	08/17/10	8,643 68	-	-		5,895 80
	2,990	73,015 21									2,990	73,015 21	149,141 20	
			445	35 32	15,718 11						445	15,718 11	22,196 60	
	3,960	81,863 98									3,960	81,863 98	64,864 80	
			1,165	18 54	21,595 10						1,165	21,595 10	19,082 70	
			6,000	47 96	287,730 60						6,000	287,730 60	320,280 00	6,650 00
			1,000	48 24	48,239 00	1,000	37 94	37,941 35	06/29/10	(10,297 65)	-	-		
	835	61,968 96				835	72 88	60,857 58	11/23/10	(1,111 38)	-	-		2,705 40
	2,800	188,340 04									2,800	188,340 04	255,948 00	2,135 00
	700	48,870 99									700	48,870 99	63,987 00	
	290	20,810 36				290	82 14	23,821 34	10/12/10	3,010 98	-	-		3,144 00
	1,420	101,898 97									1,420	101,898 97	120,444 40	
	1,161	82,533 00									1,161	82,533 00	84,892 32	6,265 74
	1,000	77,948 00									1,000	77,948 00	73,120 00	
	1,440	96,436 67									1,440	96,436 67	105,292 80	
9/15/12	400,000	412,373 21									9,400	412,373 21	425,408 00	17,500 00
			1,366	27 36	37,370 88	1,366	29 00	39,614 00	08/11/10	2,243 12	-	-		492 15
			1,359	27 36	37,179 37						1,359	37,179 37	37,223 01	
			1,485	27 56	40,926 90						1,485	40,926 90	40,674 15	
			1,430	27 43	39,228 75						1,430	39,228 75	39,167 70	
	1,495	66,463 32									1,495	66,463 32	87,547 20	
	910	40,455 94				910	49 56	45,096 78	05/18/10	4,640 84	-	-		
	490	21,783 97				490	45 88	22,483 14	01/22/10	699 17	-	-		
	1,935	131,902 43									1,935	131,902 43	215,191 35	1,702 80
	500,000	497,505 15									500,000	497,505 15	540,045 00	26,250 00
			25,000	17 23	430,778 00	25,000	14 06	351,464 37	10/22/10	(79,313 63)	-	-		

STATE OF NEW YORK, OFFICE OF THE ATTORNEY GENERAL

CHARITIES BUREAU

120 BROADWAY, NEW YORK 10271

http //www oag state ny us/charities

Schedule "A-1"

SECURITIES SCHEDULE

CHAR003

December 31, 2010

CALENDAR OR OTHER FISCAL YEAR

	INVENTORY BEGINNING OF PERIOD		**PURCHASES OR OTHER ACQUISITIONS**			**SALES OR OTHER DISPOSITION**					**INVENTORY END OF PERIOD**			
	Shares or Principal	Cost or Acquisition Value	Number of Shares	Cost Per Share	Gross Cost	Number of Shares	Price Per Share	Gross Selling Price	Date Sold	Amount of Gain or Loss	Shares or Principal	Cost or Acquisition Value	Market Value	Income Received
			1,940	38 24	74,182 94						1,940	74,182.94	99,599 60	2,386 20
16	325,000	321,490 00									325,000	321,490 00	349,180 00	20,062 50
16	50,000	48,918 00									50,000	48,918 00	53,720 00	
	150,000	151,978 50				150,000	1 04	155,613 00	11/04/10	3,634 50	-	-		6,711 46
	3,600	181,321 92				3,600	51 62	185,815 53	06/29/10	4,493 61	-	-		1,080 00
	946	30,490 00									946	30,490 00	39,826 60	2,696 00
	2,500	118,050 00									2,500	118,050 00	105,250 00	
	1,954	78,570 14									1,954	78,570 14	82,263 40	
			1,600	46 02	73,634 56						1,600	73,634 56	67,360 00	
			500	41 21	20,604 50						500	20,604 50	21,050 00	
			1,000	40 68	40,680 00						1,000	40,680 00	42,100 00	
			1,500	42 24	63,358 05						1,500	63,358 05	63,150 00	
	2,590	35,094 33									2,590	35,094 33	32,996 60	2,058 75
			3,365	12 05	40,555 88						3,365	40,555 88	42,870 10	
	75,000	75,882 00									75,000	75,882 00	80,518 50	15,437 50
	175,000	173,398 00									175,000	173,398 00	187,876 50	
	75,000	74,157 00									75,000	74,157 00	80,518 50	
			1,920	37 46	71,923 41						1,920	71,923 41	90,412 80	429 80
			1,150	35 11	40,376 82						1,150	40,376 82	54,153 50	
	356	30,231 00									356	30,231 00	52,246 56	9,000 00
	1,200	141,912 00									1,200	141,912 00	176,112 00	
	1,000	102,584 20									1,000	102,584 20	146,760 00	
	644	65,494 74									644	65,494 74	94,513 44	
	400	47,822 48									400	47,822 48	58,704 00	
	6,520	93,244 98									6,520	93,244 98	115,338 80	1,564 80
	800	44,970 52				800	63 19	50,551 14	10/07/10	5,580 62	-	-		9,696 00
	4,000	224,852 65				4,000	62 38	249,507 78	12/07/10	24,655 13	-	-		
	75,000	75,442 00									75,000	75,442 00	79,970 25	16,656 26
	100,000	101,001 00									100,000	101,001 00	106,627 00	
	75,000	73,716 00									75,000	73,716 00	79,970 25	
	75,000	74,704 00									75,000	74,704 00	79,970 25	
8/01/22	150,000	152,977 50				150,000	1 05	157,150 50	11/04/10	4,173 00	-	-		8,257 81

STATE OF NEW YORK, OFFICE OF THE ATTORNEY GENERAL
CHARITIES BUREAU
120 BROADWAY, NEW YORK 10271
http //www oag state ny us/charities

Schedule "A-1"

SECURITIES SCHEDULE CHAR003

December 31, 2010
CALENDAR OR OTHER FISCAL YEAR

	INVENTORY BEGINNING OF PERIOD		PURCHASES OR OTHER ACQUISITIONS			SALES OR OTHER DISPOSITION					INVENTORY END OF PERIOD			
	Shares or Principal	Cost or Acquisition Value	Number of Shares	Cost Per Share	Gross Cost	Number of Shares	Price Per Share	Gross Selling Price	Date Sold	Amount of Gain or Loss	Shares or Principal	Cost or Acquisition Value	Market Value	Income Received
	6,000	146,569 00				6,000	20 29	121,769 86	01/08/10	(24,799 14)	-	-		
	3,000	64,434 15				3,000	20 29	60,884 94	01/08/10	(3,549 21)	-	-		
	1,000	21,963 50				1,000	20 29	20,294 98	01/08/10	(1,668 52)	-	-		
	2,000	42,351 40				2,000	20 29	40,589 96	01/08/10	(1,761 44)	-	-		
	2,035	137,931 31									2,035	137,931 31	178,917 20	
	575	38,973 23				575	72 40	41,631 49	01/22/10	2,658 26	-	-		
	62,000	181,037 40				62,000	1 65	102,312 92	10/26/10	(78,724 48)	-	-		
	63,000	158,765 15				63,000	1 65	103,963 13	10/26/10	(54,802 02)	-	-		
	4,000	301,512 40				4,000	70 50	282,005 63	08/30/10	(19,506 77)	-	-		7,560 00
	184	4,489 60				184	37 26	6,855 36	07/22/10	2,365 76	-	-		2,312 50
	4,316	115,450 41				4,316	36 84	159,000 13	07/22/10	43,549 72	-	-		
	1,000	26,749 40				1,000	37 11	37,107 07	07/30/10	10,357 67	-	-		
	4,384	117,269 37									4,384	117,269 37	170,581 44	
	2,116	61,913 95									2,116	61,913 95	82,333 56	
12/01/24	150,000	138,601 50				150,000	1 03	154,947 00	11/04/10	16,345 50	-	-		6,243 75
			11,250	7 97	89,689 50	11,250	13 91	156,447 05	09/10/10	66,757 55	-	-		
	4,560	72,696 70									4,560	72,696 70	51,345 60	
			250,000	1 11	276,990 00						250,000	276,990 00	273,590 00	
	11,400	204,675 94									11,400	204,675 94	346,560 00	8,370 00
	600	11,358 00									600	11,358 00	18,240 00	
			3,000	22 43	67,296 00						3,000	67,296 00	91,200 00	
			40,000	8 38	335,048 90	40,000	9 20	367,993 78	10/22/10	32,944 88	-	-		3,500 00
			10,000	8 43	84,334 09	10,000	9 20	91,998 44	10/22/10	7,664 35	-	-		
	880	24,659 18									880	24,659 18	39,107 20	3,204 20
	2,880	88,307 42									2,880	88,307 42	127,987 20	
			570	42 54	24,245 05						570	24,245 05	25,330 80	
			100,000	6 36	636,114 00	100,000	8 38	837,532 24	05/25/10	201,418 24	-	-		
	226	6,090 00				226	29 46	6,657 01	01/25/10	567 01	-	-		12,671 45
	61	1,589 00				61	29 46	1,796 81	01/25/10	207 81	-	-		
	77	1,971 00				77	29 46	2,268 10	01/25/10	297 10	-	-		
	20	571 00				20	29 46	589 12	01/25/10	18 12	-	-		
	27	772 00									27	772 00	753 57	

STATE OF NEW YORK, OFFICE OF THE ATTORNEY GENERAL

CHARITIES BUREAU

120 BROADWAY, NEW YORK 10271

http //www oag state ny us/charities

Schedule "A-1"

SECURITIES SCHEDULE

CHAR003

December 31, 2010

CALENDAR OR OTHER FISCAL YEAR

	INVENTORY BEGINNING OF PERIOD		PURCHASES OR OTHER ACQUISITIONS			SALES OR OTHER DISPOSITION					INVENTORY END OF PERIOD			
	Shares or Principal	Cost or Acquisition Value	Number of Shares	Cost Per Share	Gross Cost	Number of Shares	Price Per Share	Gross Selling Price	Date Sold	Amount of Gain or Loss	Shares or Principal	Cost or Acquisition Value	Market Value	Income Received
	1,500	37,800 00									1,500	37,800 00	41,865 00	
	1,000	26,840 00									1,000	26,840 00	27,910 00	
	1,500	42,030 00									1,500	42,030 00	41,865 00	
	1,196	32,614 92				1,196	29 46	35,229 16	01/25/10	2,614 24	-	-		
	1,104	30,106 08									1,104	30,106 08	30,812 64	
	9,935	226,119 60									9,935	226,119 60	277,285 85	
	3,973	96,803 73									3,973	96,803 73	110,886 43	
	2,000	46,659 80									2,000	46,659 80	55,820 00	
	2,000	47,580 00									2,000	47,580 00	55,820 00	
'1	150,000	153,351 00				150,000	1 05	157,009 50	11/08/10	3,658 50	-	-		7,844 79
	9,600	262,163 90				9,600	30 26	290,454 86	01/21/10	28,290 96	-	-		
	400	11,097 40				400	30 26	12,102 29	01/21/10	1,004 89	-	-		
	2,000	58,361 74				2,000	30 26	60,511 43	01/21/10	2,149 69	-	-		
			225	49 60	11,160 38	225	65 80	14,805 63	10/08/10	3,645 25	-	-		45 75
			915	49 60	45,385 55						915	45,385 55	69,869 40	
	2,425	71,537 48									2,425	71,537 48	163,081 25	994 25
/15/28	150,000	139,171 50				150,000	1 03	155,029 50	11/08/10	15,858 00	-	-		6,056 25
			5,600	54 67	306,144 16						5,600	306,144 16	330,120 00	
	2,615	81,941 35									2,615	81,941 35	110,326 85	4,184 00
	1,200	72,000 36				1,200	45 51	54,612 42	04/26/10	(17,387 94)	-	-		2,880 00
	1,300	53,715 87				1,300	45 51	59,163 46	04/26/10	5,447 59	-	-		
	1,500	65,399 85				1,500	45 51	68,265 53	04/26/10	2,865 68	-	-		
	3,995	101,828 24									3,995	101,828 24	119,770 10	5,484 00
			575	23 97	13,784 83						575	13,784 83	17,238 50	
	560	22,910 00									560	22,910 00	54,936 00	11,069 60
	1,000	75,300 00									1,000	75,300 00	98,100 00	
	1,200	75,903 96									1,200	75,903 96	117,720 00	
	440	29,419 41									440	29,419 41	43,164 00	
	800	57,031 92									800	57,031 92	78,480 00	
	2,800	202,256 19									2,800	202,256 19	274,680 00	
			1,860	86 42	160,745 74						1,860	160,745 74	182,466 00	
	685	19,544 09				685	43 26	29,633 54	02/02/10	10,089 45	-	-		1,397 00

STATE OF NEW YORK, OFFICE OF THE ATTORNEY GENERAL

CHARITIES BUREAU

120 BROADWAY, NEW YORK 10271

http //www oag state ny us/charities

Schedule "A-1"

SECURITIES SCHEDULE CHAR003

December 31, 2010

CALENDAR OR OTHER FISCAL YEAR

INVENTORY BEGINNING OF PERIOD		PURCHASES OR OTHER ACQUISITIONS			SALES OR OTHER DISPOSITION					INVENTORY END OF PERIOD			
Shares or Principal	Cost or Acquisition Value	Number of Shares	Cost Per Share	Gross Cost	Number of Shares	Price Per Share	Gross Selling Price	Date Sold	Amount of Gain or Loss	Shares or Principal	Cost or Acquisition Value	Market Value	Income Received
2,490	71,043 50				2,490	42 32	105,365 33	02/16/10	34,321 83	-	-		
8,165	165,090 57									8,165	165,090 57	255,564 50	1,633 00
24,681	328,582 84				24,681	7 76	191,442 35	10/27/10	(137,140 49)	-	-		
7,537	100,952 26				7,537	7 52	56,715 86	11/01/10	(44,236 40)	-	-		
3,606	60,585 71				3,606	7 41	26,706 94	11/03/10	(33,878 77)	-	-		
14,176	177,590 39				14,176	7 14	101,203 45	11/04/10	(76,386 94)	-	-		
50,000	400,203 60				50,000	7 26	363,103 13	11/04/10	(37,100 47)	-	-		
150,000	150,363 00				150,000	1 05	157,743 00	11/08/10	7,380 00	-	-		7,844 79
		1,000	50 62	50,616 70	1,000	62 45	62,453 84	06/29/10	11,837 14	-	-		640 00
		7,500	50 62	379,625 25						7,500	379,625 25	651,150 00	
		1,410	57 08	80,485 15						1,410	80,485 15	85,615 20	
2,475	168,045 53									2,475	168,045 53	236,288 25	4,455 00
237	3,820 44									237	3,820 44	7,821 00	
7,000	158,557 50									7,000	158,557 50	231,000 00	
500,000	502,711 40									500,000	502,711 40	519,310 00	15,881 25
1,000	47,117 45									1,000	47,117 45	58,710 00	3,542 00
755	36,805 21									755	36,805 21	44,326 05	
360	17,472 39									360	17,472 39	21,135 60	
385	18,245 90									385	18,245 90	22,603 35	
280	13,992 69									280	13,992 69	16,438 80	
300	13,311 86									300	13,311 86	17,613 00	
		24,720	4 42	109,276 74						24,720	109,276 74	188,119 20	7,910 40
4,400	176,038 28				4,400	40 92	180,069 60	06/29/10	4,031 32	-	-		480 00
600	22,235 94				600	40 92	24,554 95	06/29/10	2,319 01	-	-		
1,000	43,011 00				1,000	40 92	40,924 90	06/29/10	(2,086 10)	-	-		
5,000	173,610 85									5,000	173,610 85	268,550 00	3,600 00
2,500	88,432 40									2,500	88,432 40	134,275 00	
1,485	58,285 80									1,485	58,285 80	86,516 10	1,803 60
		525	54 46	28,589 19						525	28,589 19	30,586 50	
575	20,941 00				575	22 79	13,106 85	01/22/10	(7,834 15)	-	-		291 50
2,340	46,144 70				2,340	22 79	53,339 17	01/22/10	7,194 47	-	-		12,600 00
		9,200	23 39	215,176 04						9,200	215,176 04	312,064 00	

STATE OF NEW YORK, OFFICE OF THE ATTORNEY GENERAL

CHARITIES BUREAU

120 BROADWAY, NEW YORK 10271

http //www oag state ny us/charities

Schedule "A-1"

SECURITIES SCHEDULE CHAR003

December 31, 2010

CALENDAR OR OTHER FISCAL YEAR

	INVENTORY BEGINNING OF PERIOD		PURCHASES OR OTHER ACQUISITIONS			SALES OR OTHER DISPOSITION					INVENTORY END OF PERIOD			
	Shares or Principal	Cost or Acquisition Value	Number of Shares	Cost Per Share	Gross Cost	Number of Shares	Price Per Share	Gross Selling Price	Date Sold	Amount of Gain or Loss	Shares or Principal	Cost or Acquisition Value	Market Value	Income Received
			800	23 75	19,000 00						800	19,000 00	27,136 00	
			3,740	21 06	78,751 01						3,740	78,751 01	85,159 80	
			8,600	24 69	212,331 42						8,600	212,331 42	258,860.00	3,603 24
			1,400	26 13	36,587 88						1,400	36,587 88	42,140 00	
			4,000	28 82	115,276 00						4,000	115,276 00	120,400 00	
	2,000	30,541 73				2,000	14 17	28,339 52	05/28/10	(2,202 21)	-	-		
	12,000	183,250 38				12,000	12 36	148,261 09	08/16/10	(34,989 29)	-	-		
			4,055	18 53	75,121 23						4,055	75,121 23	77,004 45	202 75
	9,200	180,901 16									9,200	180,901 16	349,508 00	28,440 00
	2,800	56,364 00									2,800	56,364 00	106,372 00	
			1,600	22 56	36,102 86						1,600	36,102 86	52,000 00	2,250 71
			1,510	23 05	34,802 10						1,510	34,802 10	49,075 00	
			863	24 35	21,017 83						863	21,017 83	28,047 50	
			2,110	26 73	56,394 22						2,110	56,394 22	68,575 00	
	3,740	146,049 63									3,740	146,049 63	207,046 40	
	1,835	72,633 59									1,835	72,633 59	81,455 65	2,277 15
	465	17,018 23									465	17,018 23	20,641 35	
	650	24,081 36									650	24,081 36	28,853 50	
			1,045	36 91	38,575 63						1,045	38,575 63	46,387 55	
	5,100	190,348 58									5,100	190,348 58	304,674 00	4,575 00
	2,400	90,528 78									2,400	90,528 78	143,376 00	
	298	12,504 00									298	12,504 00	16,601 58	15,601 35
	2,800	144,032 00									2,800	144,032 00	155,988 00	
	600	30,616 00									600	30,616 00	33,426 00	
	2,900	115,064 55									2,900	115,064 55	161,559 00	
	602	26,691 25									602	26,691 25	33,537 42	
	1,000	48,979 60									1,000	48,979 60	55,710 00	
	700	34,804 68									700	34,804 68	38,997 00	
	340	16,985 48									340	16,985 48	18,941 40	
	395	18,988 73									395	18,988 73	22,005 45	
			1,800	49 34	88,812 00						1,800	88,812 00	100,278 00	
			2,000	52 72	105,439 00						2,000	105,439 00	111,420 00	

STATE OF NEW YORK, OFFICE OF THE ATTORNEY GENERAL

CHARITIES BUREAU

120 BROADWAY, NEW YORK 10271

http //www oag state ny us/charities

Schedule "A-1"

SECURITIES SCHEDULE **CHAR003**

December 31, 2010

CALENDAR OR OTHER FISCAL YEAR

	INVENTORY BEGINNING OF PERIOD		PURCHASES OR OTHER ACQUISITIONS			SALES OR OTHER DISPOSITION					INVENTORY END OF PERIOD			
	Shares or Principal	Cost or Acquisition Value	Number of Shares	Cost Per Share	Gross Cost	Number of Shares	Price Per Share	Gross Selling Price	Date Sold	Amount of Gain or Loss	Shares or Principal	Cost or Acquisition Value	Market Value	Income Received
's	17,000	17,106 25									17,000	17,106 25	28,411 25	446 26
	2,485	72,253 99									2,485	72,253 99	89,733 35	1,218 94
			850	30 80	26,179 92						850	26,179 92	30,693 50	
)			250,000	1 13	282,905 00						250,000	282,905 00	275,307 50	
	300,000	298,441 00									300,000	298,441 00	330,351 00	18,562 50
	150,000	145,687 00									150,000	145,687 00	165,175 50	
	100,000	100,392 00									100,000	100,392 00	110,555 00	11,687 50
	175,000	171,855 00									175,000	171,855 00	193,471 25	
	300,000	299,519 00									300,000	299,519 00	337,758 00	13,875 00
	575,000	583,126 00									575,000	583,126 00	578,237 25	28,750 00
	150,000	152,824 00									150,000	152,824 00	154,407 00	7,500 00
			360,000	1 25	448,239 16						360,000	448,239 16	435,072 23	
	3,710	108,812 72									3,710	108,812 72	194,700 80	7,939 40
	1,105	66,433 65				1,105	92 72	102,458 67	04/06/10	36,025 02	-	-		1,409 76
	1,065	64,028 82				1,065	77 15	82,160 95	05/17/10	18,132 13	-	-		
	1,915	115,131 61									1,915	115,131 61	134,777 70	11,043 63
	426	13,269 44									426	13,269 44	11,263 44	
	860	28,198 97									860	28,198 97	22,738 40	
	520	11,683 73									520	11,683 73	13,748 80	
	4,194	77,737 47									4,194	77,737 47	110,889 36	
	2,500	53,224 75									2,500	53,224 75	66,100 00	
B 4 375% 06/15/36	100,000	94,686 00				100,000	1 04	103,640 00	11/08/10	8,954 00	-	-		3,925 35
	5,170	139,548 43									5,170	139,548 43	190,617 90	6,514 20
	2,585	46,122 48				2,585	19 68	50,872 77	11/11/10	4,750 29	-	-		
	1,735	28,719 83				1,735	19 68	34,144 77	11/11/10	5,424 94	-	-		
	4,505	69,706 62				4,505	16 86	75,953 28	03/24/10	6,246 66	-	-		270 30
	3,480	53,846 63				3,480	16 08	55,961 58	02/23/10	2,114 95	-	-		
			2,400	86 22	206,921 28						2,400	206,921 28	281,256 00	
	2,920	129,107 76									2,920	129,107 76	171,871 20	4,672 00
	545	24,097 17				545	47 43	25,851 25	02/02/10	1,754 08	-	-		
			23,000	8 97	206,289 30						23,000	206,289 30	264,960 00	1,275 00
			4,000	9 27	37,080 00						4,000	37,080 00	46,080 00	

STATE OF NEW YORK, OFFICE OF THE ATTORNEY GENERAL

CHARITIES BUREAU

120 BROADWAY, NEW YORK 10271

http //www oag state ny us/charities

Schedule "A-1"

SECURITIES SCHEDULE

CHAR003

December 31, 2010

CALENDAR OR OTHER FISCAL YEAR

INVENTORY BEGINNING OF PERIOD		PURCHASES OR OTHER ACQUISITIONS			SALES OR OTHER DISPOSITION					INVENTORY END OF PERIOD			
Shares or Principal	Cost or Acquisition Value	Number of Shares	Cost Per Share	Gross Cost	Number of Shares	Price Per Share	Gross Selling Price	Date Sold	Amount of Gain or Loss	Shares or Principal	Cost or Acquisition Value	Market Value	Income Received
		3,000	8 83	26,489 40						3,000	26,489 40	34,560 00	
		2,000	10 70	21,393 00						2,000	21,393 00	23,040 00	
		4,000	11 87	47,476 80						4,000	47,476 80	46,080 00	
4,900	178,199 77				4,900	46 76	229,128 92	03/10/10	50,929 15	-	-		675 00
500	16,958 70				500	46 76	23,380 51	03/10/10	6,421 81	-	-		
		4,550	16 72	76,073 00						4,550	76,073 00	75,666 50	
		2,290	15 67	35,877 61						2,290	35,877 61	38,082 70	
		2,600	80 78	210,037 10						2,600	210,037 10	224,380 00	1,365 00
										-	-		
										-	-		485 00
										-	-		76 62
										-	-		109 99
										-	-		6 35
										-	-		74 17
										-	-		
	23,380,180 74			10,256,443 20			12,096,358 76		349,318 77		21,889,583 95	26,982,400 71	622,683 08