Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
OTTO AND FRAN WALTER FOUNDATION INC

A Employer identification number
13-1625529

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
THE BRICK HOUSE 7 OAK STREET

B Telephone number (see page 10 of the instructions)
(207) 633-7300

City or town, state, and ZIP code
BOOTHBAY HARBOR, ME 04538

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 12,953,803

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	341,723	341,723		
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	733,350			
	b	Gross sales price for all assets on line 6a 8,622,934				
	7	Capital gain net income (from Part IV, line 2)		733,350		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	1,075,073	1,075,073		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	137,332	34,332		103,000
	14	Other employee salaries and wages	23,814	5,955		17,859
	15	Pension plans, employee benefits	20,823	5,206		15,617
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	14,950	7,475		7,475
	c	Other professional fees (attach schedule)	74,225	37,113		36,910
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	22,904	3,315		9,946
	19	Depreciation (attach schedule) and depletion	4,147	0		
	20	Occupancy	15,488	3,872		11,616
	21	Travel, conferences, and meetings	34,455	8,614		25,841
	22	Printing and publications	175	44		131
	23	Other expenses (attach schedule)	22,395	4,951		17,444
	24	**Total operating and administrative expenses.** Add lines 13 through 23	370,708	110,877		245,839
	25	Contributions, gifts, grants paid	838,380			714,880
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,209,088	110,877		960,719
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-134,015			
	b	**Net investment income** (if negative, enter -0-)		964,196		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	33,093		
	2	Savings and temporary cash investments	134,357	387,352	387,352
	3	Accounts receivable ▶ ; Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ ; Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ ; Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	9,277	8,193	8,193
	10a	Investments—U S and state government obligations (attach schedule)	2,730,247	2,357,142	2,590,067
	b	Investments—corporate stock (attach schedule)	6,973,344	6,819,162	8,060,011
	c	Investments—corporate bonds (attach schedule)	1,431,705	1,728,576	1,825,237
	11	Investments—land, buildings, and equipment basis ▶ ; Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ 36,556 ; Less accumulated depreciation (attach schedule) ▶ 16,551	19,651	20,005	20,005
	15	Other assets (describe ▶)	62,628	62,938	62,938
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	11,394,302	11,383,368	12,953,803
Liabilities	17	Accounts payable and accrued expenses	28,054	29,235	
	18	Grants payable	1,826,250	1,539,750	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	1,854,304	1,568,985	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	9,539,998	9,814,383	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	9,539,998	9,814,383	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	11,394,302	11,383,368	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,539,998
2	Enter amount from Part I, line 27a	2	-134,015
3	Other increases not included in line 2 (itemize) ▶	3	410,000
4	Add lines 1, 2, and 3	4	9,815,983
5	Decreases not included in line 2 (itemize) ▶	5	1,600
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	9,814,383

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	733,350
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	939,491	11,417,279	0 082287
2008	965,224	15,081,812	0 063999
2007	951,141	15,453,815	0 061547
2006	1,017,171	14,713,542	0 069132
2005	977,368	14,586,933	0 067003

2	**Total** of line 1, column (d)	2	0 343968
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 068794
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	12,163,309
5	Multiply line 4 by line 3	5	836,763
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	9,642
7	Add lines 5 and 6	7	846,405
8	Enter qualifying distributions from Part XII, line 4	8	962,319

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b		1	9,642
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	9,642
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	9,642
6	Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a 9,277		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 365		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	9,642
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NY, ME			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW WALTERFOUNDATION ORG

14 The books are in care of ▶NEIL SUMNER CPA Telephone no ▶(212) 938-1930

Located at ▶115 WEST 29TH ST SUITE 603 NEW YORK NY ZIP+4 ▶100015060

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
FRANK G HELMAN 88 APPALACHEE ROAD BOOTHBAY HARBOR, ME 04538	PRESIDENT 30 00	60,266	0	266
MARTHA H PEAK 88 APPALACHEE ROAD BOOTHBAY HARBOR, ME 04538	VICE-PRESIDENT 30 00	45,266	0	266
CARL R GRIFFIN III 59 ATLANTIC AVE BOOTHBAY HARBOR, ME 04538	SECRETARY 0 25	1,800	0	0
FRITZ WEINSCHENK 3051 GRAND AVENUE BALDWIN, NY 11510	TREASURER 10 00	30,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 PRODUCTION AND PUBLICATION OF BOOK ON GUATEMALA LITERACY PROJECT-IN BOTH ENGLISH AND SPANISH TO SHOW POTENTIAL DONORS AND STUDENTS THE BENEFIT OF READING AND SCHOOLING	1,600
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3. . . . . ▶	1,600

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	12,111,458
b	Average of monthly cash balances	1b	237,079
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	12,348,537
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	12,348,537
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	185,228
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	12,163,309
6	**Minimum investment return.** Enter 5% of line 5	6	608,165

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	608,165
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 9,642		
b	Income tax for 2010 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	9,642
3	Distributable amount before adjustments Subtract line 2c from line 1	3	598,523
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	598,523
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	598,523

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	960,719
b	Program-related investments—total from Part IX-B	1b	1,600
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	962,319
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	9,642
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	952,677

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				598,523
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005. 257,246				
b From 2006. 301,119				
c From 2007. 198,918				
d From 2008. 217,663				
e From 2009. 348,620				
f **Total** of lines 3a through e.	1,323,566			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 962,319				
a Applied to 2009, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2010 distributable amount.				598,523
e Remaining amount distributed out of corpus	363,796			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,687,362			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	257,246			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	1,430,116			
10 Analysis of line 9				
a Excess from 2006. . . . 301,119				
b Excess from 2007. . . . 198,918				
c Excess from 2008. . . . 217,663				
d Excess from 2009. . . . 348,620				
e Excess from 2010. . . . 363,796				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

MARTHA H PEAK VICE PRESIDENT AND GR
OTTO AND FRAN WALTER FOUNDATION 7
OAK STREET
BOOTHBAY HARBOR, ME 04538
(207) 633-7300

b The form in which applications should be submitted and information and materials they should include

E-MAIL TO GRANTS@WALTERFOUNDATION ORG REQUESTING FOUNDATION'S GUIDELINES FOR GIVING BEFORE SUBMITTING GRANT REQUEST

c Any submission deadlines

APPLICATIONS CONTINUOUSLY ACCEPTED THROUGHOUT YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE FOUNDATION DOES NOT MAKE GRANTS TO INDIVIDUALS OR TO ANY PROGRAM OR ORGANIZATION THAT HAS A PURELY RELIGIOUS OR ETHNIC AGENDA OR THAT DISCRIMINATES BASED ON SEX OR SEXUAL ORIENTATION

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				714,880
b *Approved for future payment*				
MANNES COLLEGE OF MUSIC 150 WEST 85TH STREET NEW YORK, NY 10023	N/A	PUBLIC CHARITY	TO FUND CONCERTS IN NURSING HOMES, SENIOR CENTERS AND HOSPITALS	88,500
COOPERATIVE FOR EDUCATION 2730 HYDE PARK AVENUE CINCINNATI, OH 45209	N/A	PUBLIC CHARITY	TO SUPPORT THE CULTURE OF READING PROGRAM	25,000
FRIENDS OF THE JEWISH MUSEUM BERLIN 227 RIDGEVIEW ROAD PRINCETON, NJ 08540	N/A	PUBLIC CHARITY	TO FUND A TEMPORARY ARCHIVAL POSITION	10,000
Total . . . . ▶ **3b**				123,500

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	341,723	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	733,350	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue **a**					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		1,075,073	0

13 Total. Add line 12, columns (b), (d), and (e) . . . **13** 1,075,073

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2011-06-29	******
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only

		Date	Check if self-employed ☑	PTIN
Preparer's Signature	NEIL SUMNER			
Firm's name	NEIL SUMNER CPA		Firm's EIN	
Firm's address	115 WEST 29TH STREET SUITE 603 NEW YORK, NY 10001		Phone no (212) 938-1930	

Additional Data

Software ID:
Software Version:
EIN: 13-1625529
Name: OTTO AND FRAN WALTER FOUNDATION INC

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
A	80 AGCO CORP	P	2010-08-11	2010-12-17
B	3,410 AT&T	P	2005-12-09	2010-12-17
C	3,020 ABBOT LABS	P	2009-11-12	2010-05-03
D	40 ALLIED WORLD ASSURANCE	P	2010-09-24	2010-12-17
E	2,040 AMERICAN EXPRESS	P	2009-06-17	2010-12-17
F	1,710 AMERIPRISE FINANCIAL INC	P	2008-12-29	2010-12-17
G	1,130 AMERISOURCEBERGEN	P	2009-07-09	2010-12-17
H	90 AMERICAN FINANCIAL GROUP	P	2010-09-10	2010-12-17
I	190 AMGEN INCORPORATED	P	2008-09-09	2010-12-17
J	1,230 APACHE CORP	P	2009-06-05	2010-04-12
K	110 APPLE INC	P	2009-10-29	2010-12-17
L	110 ATMOS ENERGY CORP	P	2010-07-02	2010-12-17
M	500 AUTOZONE INC	P	2009-11-11	2010-12-17
N	2,590 AVERY DENNISON	P	2009-11-16	2010-02-17
O	7,090 BANK OF AMERICA	P		2010-10-21
P	1,630 BAXTER INTERNATIONAL INC	P	2005-11-03	2010-02-08
Q	1,380 BB&T CORPORATION	P	2010-03-12	2010-07-27
R	2,090 BEST BUY INC	P	2010-10-04	2010-12-17
S	3,650 BIG LOTS INC	P	2009-09-14	2010-11-05
T	20 BMC SOFTWARE INC	P	2010-11-29	2010-12-17
U	40 BOSTON PROPERTIES INC	P	2010-09-10	2010-12-17
V	160 BRISTOL-MYERS SQUIBB CO	P	2010-07-06	2010-12-17
W	1,500 BUCYRUS INTL INC	P	2010-01-04	2010-04-27
X	1,900 CA INC	P	2010-01-22	2010-12-17
Y	2,770 CABLEVISION SYS NY GP A	P	2010-07-27	2010-11-03
Z	2,640 CAMPBELL SOUP COMPANY	P	2009-06-04	2010-01-20
AA	1,740 CAPITAL ONE FINANCE	P	2009-09-16	2010-12-17
AB	630 CBS CORPORATION CL B NEW	P	2010-02-17	2010-12-17
AC	70 CEPHALON INC	P	2010-03-19	2010-12-17
AD	1,350 CH ROBINSON WORLD	P		2010-02-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

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AE	170 CHEVRON TEXACO COR	P	2004-07-02	2010-12-17
AF	2,590 CISCO SYSTEMS INC	P	2004-07-21	2010-12-17
AG	330 CITIGROUP INC	P	2010-11-10	2010-12-17
AH	80 CMS ENERGY CORP	P	2010-11-03	2010-12-17
AI	90 COACH INC	P	2010-09-24	2010-12-17
AJ	2,360 COCA COLA	P	2009-11-12	2010-12-17
AK	1,900 COMERICA INCORPORATED	P	2010-05-14	2010-11-03
AL	3,970 CONAGRA	P	2009-02-10	2010-09-24
AM	1,430 CONOCOPHILLIPS	P	2007-09-26	2010-12-17
AN	60 CUMMINS INC	P	2010-02-10	2010-12-17
AO	980 DARDEN RESTAURANTS INC	P	2010-04-27	2010-06-09
AP	110 DEERE & CO	P	2010-03-19	2010-12-17
AQ	7,170 DEL MONTE FOODS CO	P		2010-09-24
AR	1,610 DEVON ENERGY	P	2009-06-05	2010-02-04
AS	30 DEVON ENERGY CP NEW	P	2010-11-16	2010-12-17
AT	5,260 DIRECT TV	P		2010-10-12
AU	660 DOLBY LABORATORIES INC	P	2010-08-31	2010-11-05
AV	5,810 DONNELLEY RR & SON CO	P	2008-08-01	2010-09-10
AW	2,720 DR PEPPER SNAPPLE CO	P	2009-05-06	2010-12-17
AX	490 DUN & BRADSTREET CP NEW	P	2010-09-24	2010-12-17
AY	660 EASTMAN CHEMICAL CO	P	2008-07-15	2010-12-17
AZ	110 ENDO PHARM HOLDINGS INC	P	2010-09-10	2010-12-17
BA	10 ENERGIZER HOLDING INC	P	2010-09-10	2010-12-17
BB	1,290 ENTERGY CORP NEW	P	2010-02-23	2010-05-03
BC	490 EXCO RESOURCES INC	P	2009-12-18	2010-12-17
BD	680 EXXON MOBIL CORP	P	2005-11-14	2010-12-17
BE	220 FIFTH THIRD BANCORP	P	2009-08-07	2010-12-17
BF	9,680 FORD MOTOR COMPANY	P		2010-05-03
BG	1,190 FRANKLIN RESOURCES	P		2010-05-03
BH	1,080 FREEPORT MCMORAN	P	2009-02-12	2010-04-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BI	40 GAP INC	P	2010-12-07	2010-12-17
BJ	3,140 GENERAL ELECTRIC CO	P	2004-07-02	2010-12-17
BK	2,900 GILEAD SCIENCES INC	P	2010-11-09	2010-12-17
BL	1,890 GOODYEAR TIRE & RUBBER	P	2010-04-27	2010-12-17
BM	10 GOOGLE INC CLASS A	P	2009-10-28	2010-12-17
BN	2,510 HALLIBURTON CO HOLDING	P	2010-07-28	2010-12-17
BO	3,320 HANESBRANDS INC	P	2009-12-18	2010-11-03
BP	970 HELMERICH & PAYNE INC	P	2010-02-10	2010-05-03
BQ	2,240 HESS CORPORATION	P	2010-05-28	2010-09-10
BR	580 HEWLETT-PACKARD CO	P	2004-11-09	2010-12-17
BS	4,460 HOME DEPOT INC	P	2010-03-19	2010-07-12
BT	60 HONEYWELL INTERNATIONAL	P	2010-05-07	2010-12-17
BU	1,840 HOSPIRA	P	2009-09-30	2010-12-03
BV	7,590 HOST HOTELS & RESORTS REIT	P	2009-12-18	2010-12-03
BW	2,350 IDEX CORP	P	2010-08-23	2010-11-05
BX	2,750 ILLINOIS TOOL WORKS	P	2009-09-30	2010-03-19
BY	5,480 INTEL CORP	P	2009-04-16	2010-12-17
BZ	240 INTERNATIONAL BUSINESS MACHINES CORP	P	2006-02-14	2010-12-17
CA	460 INTERNATIONAL PAPER	P	2009-06-10	2010-12-17
CB	80 JB HUNT TRANSPORT SERVICES	P	2010-08-24	2010-12-17
CC	1,280 JM SMUCKER CO NEW	P	2010-07-14	2010-09-29
CD	1,380 JOHNSON & JOHNSON	P	2004-07-14	2010-12-17
CE	590 JOY GLOBAL INC	P	2010-09-10	2010-11-05
CF	4,590 JPMORGAN CHASE & CO	P	2010-11-09	2010-12-17
CG	2,130 KINETIC CONCEPTS INC	P		2010-09-24
CH	940 LANDSTAR SYSTEM INC	P	2010-04-27	2010-08-11
CI	50 LIMITED BRANDS INC	P	2010-11-26	2010-12-17
CJ	1,630 LOCKHEAD MARTIN CORP	P	2004-07-14	2010-05-03
CK	1,010 M&T BANK CORPORATION	P	2010-10-12	2010-11-05
CL	4,750 MACYS INC FKA FEDERATED DEPT STORES INC	P	2009-09-09	2010-12-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

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CM	2,130 MARATHON OIL CORP	P	2010-05-21	2010-12-17
CN	2,240 MCDONALDS CORP	P	2006-03-13	2010-12-17
CO	3,670 MDU RESOURCES	P	2009-11-06	2010-11-02
CP	220 MEDCOHEALTH SOLUTIONS	P	2007-06-18	2010-12-17
CQ	10,170 MICRON TECHNOLOGY INC	P		2010-02-04
CR	1,190 MICROSOFT CORP	P	2004-11-09	2010-12-17
CS	4,130 MOLEX INCORPORATED	P		2010-07-27
CT	1,800 MYLAN INC	P	2010-04-12	2010-06-07
CU	310 NEW YORK COMMUNITY BANCORP	P	2010-06-09	2010-12-17
CV	1,480 NEWFIELD EXPLORATION CO	P	2010-06-11	2010-08-23
CW	7,220 NEWS CORP LTD CL A	P	2010-09-10	2010-11-05
CX	170 NORTHEAST UTILITIES	P	2010-05-21	2010-12-17
CY	2,210 OMNICOM GROUP INC	P	2010-04-27	2010-11-05
CZ	40 PPG INDUSTRIES INC	P	2010-08-11	2010-12-17
DA	20 PANERA BREAD CO CL A	P	2010-11-16	2010-12-17
DB	190 PARKER-HANNIFIN CORP	P	2010-01-20	2010-12-17
DC	1,710 PERRIGO CO	P	2010-02-08	2010-11-05
DD	40 PIONEER NATURAL RES CO	P	2010-06-09	2010-12-17
DE	1,030 PLUM CREEK TIMBER CO REIT	P	2010-04-12	2010-05-03
DF	1,800 PNC FINANCIAL SERVICES GP INC	P	2010-02-04	2010-09-10
DG	510 POLO RALPH LAUREN	P	2009-11-04	2010-03-02
DH	220 PROCTER AND GAMBLE	P	2008-11-20	2010-12-17
DI	1,120 PRUDENTIAL FINANCIAL	P	2009-06-15	2010-12-17
DJ	4,650 PUB SVS ENT GROUP INC	P		2010-11-05
DK	50 QUALCOMM INC	P	2010-11-29	2010-12-17
DL	1,200 RALCORP HOLDINGS INC	P	2010-03-22	2010-05-03
DM	50 RAYMOND JAMES FINANCIAL INC	P	2010-11-10	2010-12-17
DN	2,161 RAYTHEON COMPANY	P	2006-08-21	2010-08-11
DO	1,650 REINSURANCE GROUP AMER NEW	P	2009-10-28	2010-01-22
DP	2,820 REPUBLIC SERVICES INC	P	2010-09-17	2010-11-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
DQ	100 ROCKWELL AUTOMATION INC	P	2010-02-08	2010-12-17
DR	1,300 ROVI CORPORATION	P	2010-01-05	2010-05-03
DS	2,100 SCOTTS MIRACLE GROUP CO	P	2010-11-03	2010-12-17
DT	20 SIMON PROPERTY GROUP NEW REIT	P	2010-11-26	2010-12-17
DU	5,780 SYMANTEC	P		2010-05-03
DV	300 TEXAS INSTRUMENTS INC	P	2010-04-12	2010-12-17
DW	30 TRAVELERS COMPANIES INC	P	2010-10-27	2010-12-17
DX	1,870 TUPPERWARE BRANDS	P	2009-09-15	2010-03-22
DY	4,490 TYSON FOODS INC CL A	P	2010-05-14	2010-11-16
DZ	1,760 URS CORP NEW	P	2010-06-09	2010-09-13
EA	150 UNITED PARCEL SERVICE	P	2010-03-01	2010-12-17
EB	2,460 UNITED TECHNOLOGIES CORP	P	2008-08-07	2010-06-10
EC	60 UNITED HEALTH GROUP INC	P	2010-11-26	2010-12-17
ED	140 VERIZON COMMUNICATIONS	P	2010-09-24	2010-12-17
EE	1,500 WATERS CORP	P		2010-12-17
EF	120 WATSON PHARMACEUTICALS	P	2010-04-27	2010-12-17
EG	3,170 WELLS FARGO & CO NEW	P	2010-02-08	2010-12-17
EH	3,510 WESTAR ENERGY INC	P	2010-05-07	2010-08-23
EI	1,350 WESTERN DIGITAL CORP	P		2010-04-12
EJ	490 WHITING PETROLEUM CORP	P		2010-12-17
EK	4,020 WILLIAMS SONOMA	P	2009-12-18	2010-05-03
EL	4,250 XCEL ENERGY INC	P	2009-12-09	2010-11-05
EM	1,750 ZIMMER HOLDINGS INC	P		2010-02-08
EN	150M SBC COMMUNICATIONS @ 5 3% DUE 11/15/10	P	2007-06-21	2010-11-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
A	3,638		2,913	725
B	87,195		84,174	3,021
C	149,153		156,238	-7,085
D	2,334		2,265	69
E	81,256		57,844	23,412
F	75,626		70,065	5,561
G	34,130		20,290	13,840
H	2,837		2,660	177
I	10,836		11,797	-961
J	130,788		104,080	26,708
K	27,820		23,184	4,636
L	3,345		3,001	344
M	88,657		72,661	15,996
N	84,056		100,671	-16,615
O	101,109		93,667	7,442
P	93,926		62,468	31,458
Q	34,917		39,764	-4,847
R	71,062		87,119	-16,057
S	124,073		94,940	29,133
T	939		894	45
U	3,389		3,490	-101
V	4,253		4,002	251
W	104,670		83,098	21,572
X	44,149		44,457	-308
Y	74,199		71,575	2,624
Z	87,719		91,647	-3,928
AA	65,949		66,066	-117
AB	9,825		8,505	1,320
AC	4,534		4,941	-407
AD	71,581		65,729	5,852

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
AE	13,382		8,590	4,792
AF	52,665		57,162	-4,497
AG	1,552		1,472	80
AH	1,505		1,466	39
AI	4,794		3,761	1,033
AJ	125,511		128,603	-3,092
AK	67,929		82,127	-14,198
AL	86,613		69,534	17,079
AM	70,986		108,120	-37,134
AN	4,029		3,001	1,028
AO	41,799		47,666	-5,867
AP	8,144		6,406	1,738
AQ	90,877		80,920	9,957
AR	113,705		99,947	13,758
AS	2,203		2,150	53
AT	202,937		144,002	58,935
AU	44,816		35,569	9,247
AV	106,838		121,980	-15,142
AW	89,441		57,838	31,603
AX	36,800		35,074	1,726
AY	40,510		42,666	-2,156
AZ	3,957		3,143	814
BA	699		665	34
BB	92,932		100,774	-7,842
BC	9,291		10,102	-811
BD	45,346		31,950	13,396
BE	2,989		2,165	824
BF	126,238		53,153	73,085
BG	129,893		74,976	54,917
BH	90,740		33,428	57,312

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
BI	831		858	-27
BJ	49,517		61,452	-11,935
BK	115,345		125,953	-10,608
BL	19,444		26,644	-7,200
BM	5,331		5,550	-219
BN	80,420		82,563	-2,143
BO	83,566		83,665	-99
BP	36,537		38,847	-2,310
BQ	119,489		112,602	6,887
BR	27,378		18,521	8,857
BS	124,127		147,614	-23,487
BT	3,082		2,872	210
BU	98,365		81,368	16,997
BV	116,848		83,007	33,841
BW	87,531		75,651	11,880
BX	126,137		121,198	4,939
BY	101,753		87,449	14,304
BZ	31,898		21,443	10,455
CA	11,458		7,343	4,115
CB	3,036		2,685	351
CC	78,025		79,939	-1,914
CD	82,784		83,674	-890
CE	42,197		36,587	5,610
CF	177,215		179,181	-1,966
CG	84,261		76,305	7,956
CH	37,519		41,951	-4,432
CI	1,535		1,694	-159
CJ	135,664		96,615	39,049
CK	77,577		80,994	-3,417
CL	100,872		105,647	-4,775

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
CM	71,843		68,966	2,877
CN	157,109		108,876	48,233
CO	73,572		77,429	-3,857
CP	13,415		8,848	4,567
CQ	92,937		56,955	35,982
CR	34,052		34,572	-520
CS	80,182		73,594	6,588
CT	34,050		41,157	-7,107
CU	5,339		4,892	447
CV	76,837		75,119	1,718
CW	99,185		95,024	4,161
CX	5,385		4,554	831
CY	100,259		94,746	5,513
CZ	3,161		2,758	403
DA	2,070		1,917	153
DB	12,829		11,116	1,713
DC	99,887		79,528	20,359
DD	2,997		2,643	354
DE	40,988		41,143	-155
DF	96,905		100,493	-3,588
DG	40,306		38,896	1,410
DH	13,960		14,077	-117
DI	64,549		44,571	19,978
DJ	147,635		156,628	-8,993
DK	2,458		2,393	65
DL	70,638		80,529	-9,891
DM	1,583		1,514	69
DN	101,383		105,041	-3,658
DO	82,146		79,843	2,303
DP	79,767		87,005	-7,238

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
DQ	6,608		5,589	1,019
DR	50,137		41,554	8,583
DS	107,560		109,768	-2,208
DT	1,966		1,971	-5
DU	94,423		86,822	7,601
DV	8,958		7,474	1,484
DW	1,655		1,660	-5
DX	91,461		74,639	16,822
DY	67,430		81,139	-13,709
DZ	66,893		78,520	-11,627
EA	10,386		8,954	1,432
EB	161,803		157,046	4,757
EC	2,174		2,173	1
ED	4,692		4,496	196
EE	98,482		74,266	24,216
EF	5,752		5,168	584
EG	87,179		89,166	-1,987
EH	83,460		83,005	455
EI	54,625		32,927	21,698
EJ	44,747		41,554	3,193
EK	117,047		84,724	32,323
EL	101,061		87,474	13,587
EM	100,180		82,181	17,999
EN	100,000		100,000	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
A				725
B				3,021
C				-7,085
D				69
E				23,412
F				5,561
G				13,840
H				177
I				-961
J				26,708
K				4,636
L				344
M				15,996
N				-16,615
O				7,442
P				31,458
Q				-4,847
R				-16,057
S				29,133
T				45
U				-101
V				251
W				21,572
X				-308
Y				2,624
Z				-3,928
AA				-117
AB				1,320
AC				-407
AD				5,852

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
AE				4,792
AF				-4,497
AG				80
AH				39
AI				1,033
AJ				-3,092
AK				-14,198
AL				17,079
AM				-37,134
AN				1,028
AO				-5,867
AP				1,738
AQ				9,957
AR				13,758
AS				53
AT				58,935
AU				9,247
AV				-15,142
AW				31,603
AX				1,726
AY				-2,156
AZ				814
BA				34
BB				-7,842
BC				-811
BD				13,396
BE				824
BF				73,085
BG				54,917
BH				57,312

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
BI				-27
BJ				-11,935
BK				-10,608
BL				-7,200
BM				-219
BN				-2,143
BO				-99
BP				-2,310
BQ				6,887
BR				8,857
BS				-23,487
BT				210
BU				16,997
BV				33,841
BW				11,880
BX				4,939
BY				14,304
BZ				10,455
CA				4,115
CB				351
CC				-1,914
CD				-890
CE				5,610
CF				-1,966
CG				7,956
CH				-4,432
CI				-159
CJ				39,049
CK				-3,417
CL				-4,775

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
CM				2,877
CN				48,233
CO				-3,857
CP				4,567
CQ				35,982
CR				-520
CS				6,588
CT				-7,107
CU				447
CV				1,718
CW				4,161
CX				831
CY				5,513
CZ				403
DA				153
DB				1,713
DC				20,359
DD				354
DE				-155
DF				-3,588
DG				1,410
DH				-117
DI				19,978
DJ				-8,993
DK				65
DL				-9,891
DM				69
DN				-3,658
DO				2,303
DP				-7,238

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
DQ				1,019
DR				8,583
DS				-2,208
DT				-5
DU				7,601
DV				1,484
DW				-5
DX				16,822
DY				-13,709
DZ				-11,627
EA				1,432
EB				4,757
EC				1
ED				196
EE				24,216
EF				584
EG				-1,987
EH				455
EI				21,698
EJ				3,193
EK				32,323
EL				13,587
EM				17,999
EN				0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
EUROPEAN UNION STUDIES CENTER THE GRADUATE CENTER FOUNDATION 365 FIFTH AVENUE NEW YORK, NY 10016	N/A	PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	85,000
FRIENDS OF THE JEWISH MUSEUM BERLIN 227 RIDGEVIEW ROAD PRINCETON, NJ 08540	N/A	PUBLIC CHARITY	TO FUND A TEMPORARY ARCHIVAL POSITION	10,000
METROPOLITAN OPERA NYC LINCOLN CENTER NEW YORK, NY 10023	N/A	PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	5,000
MUSKINGUM COLLEGE 163 STORMONT STREET NEW CONCORD, OH 43762	N/A	PUBLIC CHARITY	TO SUPPORT CONSTRUCTION OF NEW BUILDING FOR MUSIC	312,500
NOTFARORG PO BOX 415 BUCKFIELD, ME 04220	N/A	PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	87,500
SELFHELP COMMUNITY SERVICES 520 EIGHTH AVENUE NEW YORK, NY 10018	N/A	PUBLIC CHARITY	NAZI VICTIM SERVICES PROGRAM	50,000
MANNES COLLEGE OF MUSIC 150 WEST 85TH STREET NEW YORK, NY 10024	N/A	PUBLIC CHARITY	TO FUND CONCERTS IN NURSING HOMES, SENIOR CENTERS AND HOSPITALS	91,500
COOPERATIVE FOR EDUCATION 2730 HYDE PARK AVENUE CINCINNATI, OH 45209	N/A	PUBLIC CHARITY	TO SUPPORT THE CULTURE OF READING PROGRAM	25,000
FED ASSOC INFO & ADVICE FOR NAZI VICTIM HOLWEIDER STR 13-15 COLOGNE 51065 GM	N/A	PUBLIC CHARITY	TO AID NAZI VICTIMS, TO OBTAIN GOV'T BENEFITS	10,000
BRANDEIS UNIVERSITY 415 SOUTH STREET WALTHAM, MA 02453	N/A	PUBLIC CHARITY	TO SUPPORT THE CENTER FOR GERMAN AND EUROPEAN STUDIES	30,000
CRUTCHES 4 AFRICA 284 SOUTH FRANKLIN STREET DENVER, CO 80209	N/A	PUBLIC CHARITY	TO SUPPORT POLIO SURVIVORS AND DISABLED INDIVIDUALS IN AFRICA	5,000
JOHN AND ANNIE GLENN MUSEUM FOUNDATION 72 W MAIN STREET NEW CONCORD, OH 43762	N/A	PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	3,380
Total . . . . ▶ **3a**				714,880

TY 2010 Accounting Fees Schedule

Name: OTTO AND FRAN WALTER FOUNDATION INC

EIN: 13-1625529

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
QUARTERLY ACCOUNTING	6,000	3,000		3,000
PREPARATION OF FINANCIAL STMTS	4,450	2,225		2,225
TAX REPORT SERVICES	4,500	2,250		2,250

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TY 2010 Depreciation Schedule

Name: OTTO AND FRAN WALTER FOUNDATION INC

EIN: 13-1625529

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FURNITURE	2004-09-01	3,177	2,421	SL	7 000000000000	454	0		
COMPUTERS	2005-06-14	2,127	1,948	SL	5 000000000000	179	0		
FURNITURE	2005-03-03	1,122	774	SL	7 000000000000	160	0		
EQUIPMENT	2006-07-01	3,024	2,117	SL	5 000000000000	605	0		
FURNITURE & FIXTURES	2007-07-01	8,049	2,875	SL	7 000000000000	1,150	0		
OFFICE EQUIPMENT	2007-07-01	1,091	545	SL	5 000000000000	218	0		
FURNITURE & FIXTURES	2008-02-06	1,470	403	SL	7 000000000000	210	0		
COMPUTERS	2008-05-07	1,593	531	SL	5 000000000000	319	0		
DRIVEWAY	2008-11-17	9,300	672	SL	15 000000000000	620	0		
FILING CABINET	2009-03-27	1,102	118	SL	7 000000000000	157	0		
COMPUTERS	2010-11-16	4,501		SL	5 000000000000	75	0		

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TY 2010 Investments Corporate Bonds Schedule

Name: OTTO AND FRAN WALTER FOUNDATION INC

EIN: 13-1625529

Name of Bond	End of Year Book Value	End of Year Fair Market Value
250,000 GE CAPITAL 5.4% DUE 02/15/2017	248,892	268,000
150,000 GOLDMAN SACHS 5.25% DUE 10/15/2013	151,210	162,360
100,000 HONEYWELL 5.3% DUE 03/01/2018	106,632	111,255
150,000 IBM 5.7% DUE 09/14/2017	155,269	172,352
100,000 LOWES 5.6% DUE 09/15/2012	101,849	107,900
150,000 MCDONALDS CORP. 5.75% DUE 03/01/2012	152,254	158,180
100,000 METLIFE 6.125% DUE 12/01/2011	100,689	104,896
150,000 ORACLE 5% DUE 07/08/2019	156,864	162,335
150,000 TARGET CORPORATION 5.875% DUE 07/15/2016	154,693	173,224
150,000 JP MORGAN CHASE 6% DUE 01/15/2018	161,256	167,276
100,000 MEDTRONIC 4.75% DUE 09/15/2015	106,703	110,280
125,000 FRANKLIN RESOURCES 3.125% DUE 05/20/2015	132,265	127,179

TY 2010 Investments Corporate Stock Schedule

Name: OTTO AND FRAN WALTER FOUNDATION INC

EIN: 13-1625529

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1,990 A G C O CORP	72,465	100,813
8,635 A T & T	226,171	253,696
1,360 ALLIED WORLD ASSURANCE	76,993	80,838
890 AMERICAN EXPRESS	25,236	38,199
1,930 AMERIPRISE FINANCIAL INC.	84,591	111,072
2,620 AMERISOURCEBERGEN	47,044	89,394
2,420 AMERN FINANCIAL GROUP	71,528	78,142
1,940 AMGEN INCORPORATED	120,456	106,506
980 APPLE INC	211,930	316,109
2,540 ATMOS ENERGY CORP	69,305	79,248
330 AUTOZONE INC	51,970	89,955
1,060 BMC SOFTWARE INC	47,365	49,968
910 BOSTON PROPERTIES INC	79,390	78,351
3,960 BRISTOL-MYERS SQUIBB CO	99,048	104,861
3,890 CA INC	87,653	95,072
5,660 CBS CORPORATION CL B NEW	76,413	107,823
630 CAPITAL ONE FINANCE	23,920	26,813
1,130 CEPHALON INC	79,763	69,744
2,354 CHEVRON TEXACO COR	158,447	214,803
2,214 CISCO SYSTEMS INC	48,863	44,789
18,510 CITIGROUP INC	82,563	87,552
4,340 CMS ENERGY CORP	79,518	80,724
1,990 COACH INC	83,168	110,067
980 COCA COLA	53,403	64,455
2,370 CONOCOPHILLIPS	170,058	161,397
790 CUMMINS INC	39,508	86,908
1,600 DEERE & CO.	93,175	132,880
1,440 DEVON ENERGY CP NEW	103,200	113,054
2,360 DR PEPPER SNAPPLE CO	69,757	82,978
660 DUN & BRADSTREET CP NEW	47,418	54,179

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1,150 EASTMAN CHEMICAL CO	78,614	96,692
2,510 ENDO PHARM HOLDINGS INC	71,713	89,632
550 ENERGIZER HOLDING INC	36,582	40,095
3,405 EXXON MOBIL CORP	159,987	248,974
3,720 EXCO RESOURCES INC	76,693	72,242
3,700 FIFTH THIRD BANCORP	36,413	54,316
2,070 GAP INC	44,390	45,830
7,535 GENERAL ELECTRIC CO	144,108	137,815
2,250 GILEAD SCIENCES INC	93,898	81,540
4,720 GOODYEAR TIRE & RUBBER	66,539	55,932
130 GOOGLE INC CLASS A	72,152	77,216
3,040 HALLIBURTON CO HLDG CO	99,997	124,123
3,785 HEWLETT-PACKARD CO	120,863	159,349
2,750 HONEYWELL INTERNATIONAL	131,645	146,190
3,980 INTEL CORP	63,709	83,699
1,825 INTERNATIONAL BUSINESS MACHINES CORP	163,059	267,837
3,550 INTERNATIONAL PAPER	56,667	96,702
2,090 J B HUNT TRANSPORT SVCS	70,148	85,293
2,030 JOHNSON & JOHNSON	123,085	125,556
2,300 JPMORGAN CHASE & CO	90,849	97,566
2,520 LIMITED BRANDS INC	85,370	77,440
3,510 MACYS INC FKA FEDERATED DEPT STORES INC	83,558	88,803
1,830 MARATHON OIL CORP	59,253	67,765
800 MCDONALDS CORP	41,210	61,408
1,600 MEDCOHEALTH SOLUTIONS	64,347	98,032
9,370 MICROSOFT CORP	272,216	261,517
2,990 NORTHEAST UTILITIES	80,089	95,321
4,630 NEW YORK CMNTY BANCORP	73,066	87,276
850 PANERA BREAD CO CL A	81,487	86,029
1,380 PARKER-HANNIFIN CORP	80,736	119,094

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1,170 P P G INDUSTRIES INC	80,657	98,362
590 PIONEER NATURAL RES CO	38,982	51,224
1,600 PROCTER AND GAMBLE	102,381	102,928
980 PRUDENTIAL FINANCIAL	39,000	57,536
2,880 QUALCOMM INC	137,853	142,531
2,650 RAYMOND JAMES FINANCIAL INC	80,220	86,655
1,680 ROCKWELL AUTOMATION INC	94,249	120,473
1,030 SIMON PROPERTY GROUP NEW REIT	101,507	102,475
3,820 TEXAS INSTRUMENTS INC	95,117	124,150
1,750 TRAVELERS COMPANIES INC	96,825	97,493
3,040 UNITEDHEALTH GROUP INC	110,087	109,774
2,250 UNITED PARCEL SERVICE	134,305	163,305
3,190 VERIZON COMMUNICATIONS	102,437	114,138
1,140 WATERS CORP	73,409	88,589
1,910 WATSON PHARMACEUTICALS	82,256	98,652
3,830 WELLS FARGO & CO NEW	107,730	118,692
370 WHITING PETROLEUM CORP	39,385	43,360

TY 2010 Investments Government Obligations Schedule

Name:	OTTO AND FRAN WALTER FOUNDATION INC
EIN:	13-1625529
US Government Securities - End of Year Book Value:	2,357,142
US Government Securities - End of Year Fair Market Value:	2,590,067
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2010 Land, Etc. Schedule

Name: OTTO AND FRAN WALTER FOUNDATION INC

EIN: 13-1625529

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FURNITURE	3,177	2,875	302	0
COMPUTERS	2,127	2,127		0
FURNITURE	1,122	934	188	0
EQUIPMENT	3,024	2,722	302	0
FURNITURE & FIXTURES	8,049	4,025	4,024	0
OFFICE EQUIPMENT	1,091	763	328	0
FURNITURE & FIXTURES	1,470	613	857	0
COMPUTERS	1,593	850	743	0
DRIVEWAY	9,300	1,292	8,008	0
FILING CABINET	1,102	275	827	0
COMPUTERS	4,501	75	4,426	0

TY 2010 Other Assets Schedule

Name: OTTO AND FRAN WALTER FOUNDATION INC

EIN: 13-1625529

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SECURITY DEPOSIT - RENT	960	960	960
ACCRUED INVESTMENT INCOME	41,668	41,978	41,978
PAINTING	20,000	20,000	20,000

TY 2010 Other Decreases Schedule

Name: OTTO AND FRAN WALTER FOUNDATION INC

EIN: 13-1625529

Description	Amount
PROGRAM RELATED EXPENSES	1,600

TY 2010 Other Expenses Schedule

Name: OTTO AND FRAN WALTER FOUNDATION INC

EIN: 13-1625529

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TEL, COMPUTER & INTERNET	5,951	1,488		4,463
INSURANCE	1,668	417		1,251
OFFICE & POSTAGE	12,182	3,046		9,136
DUES,FEES & PERMITS	2,594	0		2,594

TY 2010 Other Increases Schedule

Name: OTTO AND FRAN WALTER FOUNDATION INC

EIN: 13-1625529

Description	Amount
ACCRUED GRANTS PAID	410,000

TY 2010 Other Professional Fees Schedule

Name: OTTO AND FRAN WALTER FOUNDATION INC

EIN: 13-1625529

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVICE	74,225	37,113		36,910

TY 2010 Taxes Schedule

Name: OTTO AND FRAN WALTER FOUNDATION INC

EIN: 13-1625529

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE	9,643	0		0
PAYROLL	13,261	3,315		9,946