Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2010

Open to Public Inspection

A For the 2010 calendar year, or tax year beginning 01-01-2010 and ending 12-31-2010

B Check if applicable
☐ Address change
☐ Name change
☐ Initial return
☐ Terminated
☐ Amended return
☐ Application pending

C Name of organization
Council for Economic Education

Doing Business As

Number and street (or P O box if mail is not delivered to street address)
122 E 42nd Street Room 2600

Room/suite

City or town, state or country, and ZIP + 4
New York, NY 101682699

D Employer identification number
13-1623848

E Telephone number
(212) 730-7007

G Gross receipts $ 10,071,316

F Name and address of principal officer
Nan J Morrison
122 E 42nd Street Room 2600
New York, NY 101682699

H(a) Is this a group return for affiliates? ☐ Yes ☑ No

H(b) Are all affiliates included? ☐ Yes ☐ No
If "No," attach a list (see instructions)

H(c) Group exemption number ▶

I Tax-exempt status ☑ 501(c)(3) ☐ 501(c) ( ) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

J Website: ▶ www councilforeconed org

K Form of organization ☑ Corporation ☐ Trust ☐ Association ☐ Other ▶

L Year of formation 1949

M State of legal domicile DC

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities
TO ADVOCATE FOR BETTER AND GREATER SCHOOL-BASED ECONOMIC AND PERSONAL FINANCE EDUCATION AT THE K-12 LEVEL AND TO EMPOWER YOUNG PEOPLE AROUND THE WORLD, THROUGH WELL-PREPARED TEACHERS, WITH economic LITERACY

2 Check this box ▶☐ if the organization discontinued its operations or disposed of more than 25% of its net assets

3	Number of voting members of the governing body (Part VI, line 1a)	3	26
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	26
5	Total number of individuals employed in calendar year 2010 (Part V, line 2a)	5	36
6	Total number of volunteers (estimate if necessary)	6	15
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0
b	Net unrelated business taxable income from Form 990-T, line 34	7b	0

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)	9,269,180	8,876,879
	9	Program service revenue (Part VIII, line 2g)	0	0
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	30,271	15,878
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	1,062,626	390,989
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	10,362,077	9,283,746
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	3,760,572	3,192,621
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0	0
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	3,730,442	3,065,698
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	0	0
	b	Total fundraising expenses (Part IX, column (D), line 25) ▶397,267		
	17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24f)	5,142,859	4,209,568
	18	Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25)	12,633,873	10,467,887
	19	Revenue less expenses Subtract line 18 from line 12	-2,271,796	-1,184,141

			Beginning of Current Year	End of Year
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	6,279,839	4,753,883
	21	Total liabilities (Part X, line 26)	1,404,381	1,021,955
	22	Net assets or fund balances Subtract line 21 from line 20	4,875,458	3,731,928

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

****** | 2011-11-09
Signature of officer | Date

Cynthia Hallenbeck CFO
Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if self-employed ▶ ☐	PTIN
Firm's name ▶ GRANT THORNTON LLP				Firm's EIN ▶
Firm's address ▶ 666 THIRD AVENUE NEW YORK, NY 100174011				Phone no ▶ (212) 599-0100

May the IRS discuss this return with the preparer shown above? (see instructions) ☑ Yes ☐ No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III . . . . ☑

1 Briefly describe the organization's mission

VISION THE COUNCIL FOR ECONOMIC EDUCATION ENVISIONS A WORLD IN WHICH PEOPLE ARE EMPOWERED THROUGH ECONOMIC AND FINANCIAL LITERACY TO MAKE INFORMED AND RESPONSIBLE CHOICES THROUGHOUT THEIR LIVES AS CONSUMERS, SAVERS, INVESTORS, WORKERS, CITIZENS, AND PARTICIPANTS IN OUR GLOBAL ECONOMY MISSION THE MISSION OF THE COUNCIL FOR ECONOMIC EDUCATION IS TWO-FOLD TO ADVOCATE FOR BETTER AND GREATER SCHOOL-BASED ECONOMIC AND PERSONAL FINANCE EDUCATION AT THE K-12 LEVEL, AND TO EDUCATE YOUNG PEOPLE IN THE UNITED STATES AND AROUND THE WORLD, PRIMARILY THROUGH WELL-PREPARED TEACHERS, SO THEY MAY BECOME EMPOWERED WITH ECONOMIC AND FINANCIAL LITERACY DESCRIPTION THE COUNCIL FOR ECONOMIC EDUCATION OFFERS COMPREHENSIVE, BEST-IN-CLASS K-12 ECONOMIC AND PERSONAL FINANCE EDUCATION PROGRAMS, INCLUDING THE BASICS OF ENTREPRENEURSHIP, CONSISTING OF TEACHING RESOURCES ACROSS THE CURRICULUM, PROFESSIONAL DEVELOPMENT FOR TEACHERS, AND NATIONALLY-NORMED ASSESSMENT INSTRUMENTS EACH YEAR, THE COUNCIL'S PROGRAM

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? . . . . ☐ Yes ☑ No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? . . . . ☐ Yes ☑ No

If "Yes," describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses $ 3,105,758 including grants of $ 1,159,310) (Revenue $ 0)

core programs - SEEKS TO IMPROVE THE QUALITY OF ECONOMIC EDUCATION IN AMERICA'S SCHOOLS EACH YEAR, THROUGH BOTH A NATIONWIDE NETWORK AND DIRECTLY, BY USING STANDARDS-SETTING MATERIALS AND RESOURCES, THOUSANDS OF TEACHERS ARE ABLE TO TEACH MILLIONS OF STUDENTS HOW THE "REAL" WORLD WORKS BEFORE THEY GO TO WORK IN IT

4b (Code) (Expenses $ 4,324,906 including grants of $ 0) (Revenue $ 0)

ECONOMICS INTERNATIONAL FUNDED BY GRANTS FROM THE U S DEPT OF EDUCATION, OFFICE OF SAFE AND DRUG FREE SCHOOL, SUPPORTS EDUCATIONAL REFORM IN TRANSITION ECONOMIES AND EMERGING MARKET ECONOMIES BY CREATING INSTRUCTIONAL MATERIALS, CONDUCTING TEACHER TRAINING AND PROMOTING EDUCATIONAL EXCHANGE

4c (Code) (Expenses $ 29,804 including grants of $ 0) (Revenue $ 0)

PROGRAM DEVELOPMENT, COORDINATION AND OVERSIGHT - CONCEIVES, DEVELOPS, OVERSEES AND ASSESSES THE EFFECTIVENESS OF ALL PROGRAMS INCLUDING IDENTIFYING NEED, MONITORING PROJECT PROGRESS AND SATUS, CONDUCTING RESEARCH AND USING ASSESSMENTS TO EVALUATE PROGRAM EFFECTIVENESS

4d Other program services (Describe in Schedule O) **See also Additional Data for Description**

(Expenses $ 485,674 including grants of $ 0) (Revenue $ 0)

4e **Total program service expenses** ▶$ 7,946,142

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	Yes	
2	Is the organization required to complete Schedule B, Schedule of Contributors (see instruction)?	2	Yes	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		No
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If "Yes," complete Schedule C, Part II*	4	Yes	
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? *If "Yes," complete Schedule C, Part III*	5		
6	Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? *If "Yes," complete Schedule D, Part II*	7		No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8		No
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		No
10	Did the organization, directly or through a related organization, hold assets in term, permanent,or quasi-endowments? *If "Yes," complete Schedule D, Part V*	10		No
11	If the organization's answer to any of the following questions is 'Yes,' then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable			
a	Did the organization report an amount for land, buildings, and equipment in Part X, line10? *If "Yes," complete Schedule D, Part VI.*	11a	Yes	
b	Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII.*	11b		No
c	Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII.*	11c		No
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX.*	11d		No
e	Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X.*	11e	Yes	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If "Yes," complete Schedule D, Part X.*	11f	Yes	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI, XII, and XIII*	12a	Yes	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If "Yes," and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional*	12b		No
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13		No
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		No
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, and program service activities outside the United States? *If "Yes," complete Schedule F, Parts I and IV*	14b	Yes	
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or assistance to any organization or entity located outside the U S ? *If "Yes," complete Schedule F, Parts II and IV*	15	Yes	
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or assistance to individuals located outside the U S ? *If "Yes," complete Schedule F, Parts III and IV*	16	Yes	
17	Did the organization report a total of more than $15,000, of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I (see instructions)*	17		No
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18	Yes	
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		No
20a	Did the organization operate one or more hospitals? *If "Yes," complete Schedule H*	20a		No
b	If "Yes" to line 20a, did the organization attach its audited financial statement to this return? **Note.** Some Form 990 filers that operate one or more hospitals must attach audited financial statements (see instructions)	20b		

Part IV Checklist of Required Schedules *(continued)*

			Yes	No
21	Did the organization report more than $5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21	Yes	
22	Did the organization report more than $5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22	Yes	
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If "Yes," complete Schedule J*	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer lines 24b–24d and complete Schedule K. If "No," go to line 25*	24a		No
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	**Section 501(c)(3) and 501(c)(4) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If "Yes," complete Schedule L, Part I*	25b		No
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? *If "Yes," complete Schedule L, Part II*	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? *If "Yes," complete Schedule L, Part III*	27		No
28	Was the organization a party to a business transaction with one of the following parties? (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28a		No
b	A family member of a current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28b		No
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? *If "Yes," complete Schedule L, Part IV*	28c		No
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	29		No
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30		No
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? *If "Yes," complete Schedule R, Part I*	33		No
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1*	34		No
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)?	35		No
a	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2* ☐ **Yes** ☑ **No**			
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36		No
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? **Note.** All Form 990 filers are required to complete Schedule O	38	Yes	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V . . . .

					Yes	No
1a	Enter the number reported in Box 3 of Form 1096 Enter -0- if not applicable . .	1a	160			
b	Enter the number of Forms W-2G included in line 1a *Enter -0-* if not applicable	1b	0			
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			1c	Yes	
2a	Enter the number of employees reported on Form W-3, *Transmittal of Wage and Tax Statements* filed for the calendar year ending with or within the year covered by this return	2a	36			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?			2b	Yes	
	Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)					
3a	Did the organization have unrelated business gross income of $1,000 or more during the year?			3a		No
b	If "Yes," has it filed a Form 990-T for this year? *If "No," provide an explanation in Schedule O*			3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?			4a		No
b	If "Yes," enter the name of the foreign country ▶ See instructions for filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts					
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?			5a		No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			5b		No
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?			5c		
6a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible?			6a		No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			6b		
7	**Organizations that may receive deductible contributions under section 170(c).**					
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?			7a	Yes	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?			7b	Yes	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			7c		No
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d				
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			7e		No
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			7f		No
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?			7g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?			7h		
8	**Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.** Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?			8		
9	**Sponsoring organizations maintaining donor advised funds.**					
a	Did the organization make any taxable distributions under section 4966?			9a		
b	Did the organization make a distribution to a donor, donor advisor, or related person?			9b		
10	**Section 501(c)(7) organizations.** Enter					
a	Initiation fees and capital contributions included on Part VIII, line 12	10a				
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b				
11	**Section 501(c)(12) organizations.** Enter					
a	Gross income from members or shareholders	11a				
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11b				
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?			12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b				
13	**Section 501(c)(29) qualified nonprofit health insurance issuers.**					
a	Is the organization licensed to issue qualified health plans in more than one state? **Note.** See the instructions for additional information the organization must report on Schedule O			13a		
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b				
c	Enter the amount of reserves on hand	13c				
14a	Did the organization receive any payments for indoor tanning services during the tax year?			14a		No
b	If "Yes," has it filed a Form 720 to report these payments? *If "No," provide an explanation in Schedule O*			14b		

Part VI **Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI . . . . ☑

Section A. Governing Body and Management

				Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year	1a 26			
b	Enter the number of voting members included in line 1a, above, who are independent	1b 26			
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		2		No
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		3		No
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		4		No
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		5		No
6	Does the organization have members or stockholders?		6		No
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		7a		No
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		7b		No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following				
a	The governing body?		8a	Yes	
b	Each committee with authority to act on behalf of the governing body?		8b	Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		9		No

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

			Yes	No
10a	Does the organization have local chapters, branches, or affiliates?	10a		No
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	10b		
11a	Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	11a	Yes	
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990			
12a	Does the organization have a written conflict of interest policy? *If "No," go to line 13*	12a	Yes	
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes	
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	12c	Yes	
13	Does the organization have a written whistleblower policy?	13	Yes	
14	Does the organization have a written document retention and destruction policy?	14	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	15a	Yes	
b	Other officers or key employees of the organization	15b	Yes	
	If "Yes" to line 15a or 15b, describe the process in Schedule O (See instructions)			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		No
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the States with which a copy of this Form 990 is required to be filed ▶NY

18 Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection Indicate how you make these available Check all that apply

☑ Own website ☐ Another's website ☑ Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public See Additional Data Table

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization ▶

BELLA BOKMAN
122 E 42ND STREET ROOM 2600
New York, NY 101682699
(212) 730-7007

Part VII **Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response to any question in this Part VII . . . .

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List all of the organization's **current** key employees, if any See instructions for definition of "key employee "
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply) Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
See Additional Data Table										

Part VII **Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** (continued)

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply): Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
See Additional Data Table										

		(D)	(E)	(F)
1b	**Sub-Total** . . . . ▶			
c	**Total from continuation sheets to Part VII, Section A** . . . . . ▶			
d	**Total (add lines 1b and 1c)** . . . . ▶	952,691	0	67,908

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 in reportable compensation from the organization ▶5

			Yes	No
3	Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	**3**		No
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	**4**	Yes	
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If "Yes," complete Schedule J for such person*	**5**		No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization

(A) Name and business address	(B) Description of services	(C) Compensation
GRAPHIC EXECUTIONS INC 333 Hudson Street 6th Fl NEW YORK, NY 10013	Marketing Services	149,999
MACRO INTERNATIONAL INC PO BOX 8500-7030 PHILADELPHIA, PA 19178	PRGM & EVAL SVS	126,982
Bridget Elias 146 Sterling Place BROOKLYN, NY 11217	Management	126,367

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 in compensation from the organization ▶3

Part VIII Statement of Revenue

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns . . 1a					
	b	Membership dues 1b					
	c	Fundraising events 1c	359,600				
	d	Related organizations . . . 1d					
	e	Government grants (contributions) 1e	6,427,551				
	f	All other contributions, gifts, grants, and similar amounts not included above 1f	2,089,728				
	g	Noncash contributions included in lines 1a-1f $					
	h	**Total.** Add lines 1a-1f . . . . ▶		8,876,879			
Program Service Revenue			Business Code				
	2a						
	b						
	c						
	d						
	e						
	f	All other program service revenue					
	g	**Total.** Add lines 2a–2f . . . . ▶		0			
Other Revenue	3	Investment income (including dividends, interest and other similar amounts) . . . . . ▶		15,878			15,878
	4	Income from investment of tax-exempt bond proceeds . . ▶		0			
	5	Royalties . . . . ▶		0			
			(i) Real / (ii) Personal				
	6a	Gross Rents					
	b	Less rental expenses					
	c	Rental income or (loss)					
	d	Net rental income or (loss) . . . . ▶					
			(i) Securities / (ii) Other				
	7a	Gross amount from sales of assets other than inventory					
	b	Less cost or other basis and sales expenses					
	c	Gain or (loss)					
	d	Net gain or (loss) . . . . ▶		0			
	8a	Gross income from fundraising events (not including $ 359,600 of contributions reported on line 1c) See Part IV, line 18 . . . a	42,000				
	b	Less direct expenses . . . b	132,482				
	c	Net income or (loss) from fundraising events . . ▶		-90,482			-90,482
	9a	Gross income from gaming activities See Part IV, line 19 . a					
	b	Less direct expenses . . . . b					
	c	Net income or (loss) from gaming activities . . . ▶		0			
	10a	Gross sales of inventory, less returns and allowances . a	1,102,514				
	b	Less cost of goods sold . . b	655,088				
	c	Net income or (loss) from sales of inventory . . ▶		447,426			447,426
		Miscellaneous Revenue	Business Code				
	11a	OTHER INCOME	900099	34,045			34,045
	b						
	c						
	d	All other revenue					
	e	**Total.** Add lines 11a–11d . . . . ▶		34,045			
	12	**Total revenue.** See Instructions . . . ▶		9,283,746			406,867

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.
All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

	Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	**(A)** Total expenses	**(B)** Program service expenses	**(C)** Management and general expenses	**(D)** Fundraising expenses
1	Grants and other assistance to governments and organizations in the U S See Part IV, line 21	1,138,060	1,138,060		
2	Grants and other assistance to individuals in the U S See Part IV, line 22	21,250	21,250		
3	Grants and other assistance to governments, organizations, and individuals outside the U S See Part IV, lines 15 and 16	2,033,311	2,033,311		
4	Benefits paid to or for members	0			
5	Compensation of current officers, directors, trustees, and key employees	499,606	321,578	178,028	
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0			
7	Other salaries and wages	1,955,340	1,291,779	397,103	266,458
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	167,701	123,200	27,919	16,582
9	Other employee benefits	279,463	150,025	84,107	45,331
10	Payroll taxes	163,588	104,232	39,211	20,145
a	Fees for services (non-employees) Management	356,882	61,099	288,304	7,479
b	Legal	63,191		63,191	
c	Accounting	44,716		44,716	
d	Lobbying	26,446	26,446		
e	Professional fundraising services *See Part IV, line 17* . .	0			
f	Investment management fees	2,800		2,800	
g	Other	1,158,068	1,023,240	118,523	16,305
12	Advertising and promotion	28,103	28,103		
13	Office expenses	280,271	169,413	102,342	8,516
14	Information technology	12,137	12,137		
15	Royalties . .	6,891	6,891		
16	Occupancy	785,095	224,692	560,403	
17	Travel	851,268	805,261	30,662	15,345
18	Payments of travel or entertainment expenses for any federal, state, or local public officials	0			
19	Conferences, conventions, and meetings	160,230	160,230		
20	Interest	1,043		1,043	
21	Payments to affiliates	0			
22	Depreciation, depletion, and amortization	167,708		167,708	
23	Insurance	18,418		18,418	
24	Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24f If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule O)				
a	COMMMUNICATION MATERIALS	257,214	257,214		
b	PRINTING & PRINTING COS	644,175	643,069		1,106
c	COST OF SALES	-655,088	-655,088		
d					
e					
f	All other expenses				
25	**Total functional expenses.** Add lines 1 through 24f	10,467,887	7,946,142	2,124,478	397,267
26	**Joint costs.** Check here ☐ if following SOP 98-2 (ASC 958-720) Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X **Balance Sheet**

				(A) Beginning of year		(B) End of year
Assets	1	Cash—non-interest-bearing		9,064	1	8,530
	2	Savings and temporary cash investments		3,424,380	2	2,592,959
	3	Pledges and grants receivable, net		678,120	3	641,296
	4	Accounts receivable, net		250,505	4	53,948
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L			5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers, and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) Schedule L			6	
	7	Notes and loans receivable, net			7	
	8	Inventories for sale or use		542,865	8	255,046
	9	Prepaid expenses and deferred charges		4,485	9	86,600
	10a	Land, buildings, and equipment cost or other basis *Complete Part VI of Schedule D*	10a 329,093			
	b	Less accumulated depreciation	10b 130,941	359,653	10c	198,152
	11	Investments—publicly traded securities		873,389	11	889,264
	12	Investments—other securities See Part IV, line 11			12	
	13	Investments—program-related See Part IV, line 11			13	
	14	Intangible assets			14	
	15	Other assets See Part IV, line 11		137,378	15	28,088
	16	**Total assets.** Add lines 1 through 15 (must equal line 34)		6,279,839	16	4,753,883
Liabilities	17	Accounts payable and accrued expenses		1,106,757	17	720,204
	18	Grants payable			18	
	19	Deferred revenue		0	19	0
	20	Tax-exempt bond liabilities			20	
	21	Escrow or custodial account liability *Complete Part IV of Schedule D*			21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons *Complete Part II of Schedule L*			22	
	23	Secured mortgages and notes payable to unrelated third parties			23	
	24	Unsecured notes and loans payable to unrelated third parties			24	
	25	Other liabilities Complete Part X of Schedule D		297,624	25	301,751
	26	**Total liabilities.** Add lines 17 through 25		1,404,381	26	1,021,955
Net Assets or Fund Balances		**Organizations that follow SFAS 117, check here ▶ ☑ and complete lines 27 through 29, and lines 33 and 34.**				
	27	Unrestricted net assets		1,784,736	27	1,392,296
	28	Temporarily restricted net assets		2,966,088	28	2,314,998
	29	Permanently restricted net assets		124,634	29	24,634
		Organizations that do not follow SFAS 117, check here ▶ ☐ and complete lines 30 through 34.				
	30	Capital stock or trust principal, or current funds			30	
	31	Paid-in or capital surplus, or land, building or equipment fund			31	
	32	Retained earnings, endowment, accumulated income, or other funds			32	
	33	Total net assets or fund balances		4,875,458	33	3,731,928
	34	Total liabilities and net assets/fund balances		6,279,839	34	4,753,883

Part XI **Reconcilliation of Net Assets**

Check if Schedule O contains a response to any question in this Part XI . . . . ☑

1	Total revenue (must equal Part VIII, column (A), line 12) . . .	1	9,283,746
2	Total expenses (must equal Part IX, column (A), line 25)	2	10,467,887
3	Revenue less expenses Subtract line 2 from line 1	3	-1,184,141
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A)) . .	4	4,875,458
5	Other changes in net assets or fund balances (explain in Schedule O)	5	40,611
6	Net assets or fund balances at end of year Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	3,731,928

Part XII **Financial Statements and Reporting**

Check if Schedule O contains a response to any question in this Part XII . . . . ☐

			Yes	No
1	Accounting method used to prepare the Form 990 ☐ Cash ☑ Accrual ☐ Other ____________ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? . .	2a		No
b	Were the organization's financial statements audited by an independent accountant?	2b	Yes	
c	If "Yes," to 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	2c	Yes	
d	If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both ☑ Separate basis ☐ Consolidated basis ☐ Both consolidated and separated basis			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a	Yes	
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits . .	3b	Yes	

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SCHEDULE A (Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization
Council for Economic Education

Employer identification number
13-1623848

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E)

3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state

5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)

6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)** (Complete Part II)

8 ☐ A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)

9 ☑ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III)

10 ☐ An organization organized and operated exclusively to test for public safety See **section 509(a)(4).**

11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h

a ☐ Type I **b** ☐ Type II **c** ☐ Type III - Functionally integrated **d** ☐ Type III - Other

e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)

f If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box ☐

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

		Yes	No
(i) a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the the supported organization?	**11g(i)**		
(ii) a family member of a person described in (i) above?	**11g(ii)**		
(iii) a 35% controlled entity of a person described in (i) or (ii) above?	**11g(iii)**		

h Provide the following information about the supported organization(s)

(i) Name of supported organization	**(ii)** EIN	**(iii)** Type of organization (described on lines 1- 9 above or IRC section **(see instructions)**)	**(iv)** Is the organization in col (i) listed in your governing document? Yes	No	**(v)** Did you notify the organization in col (i) of your support? Yes	No	**(vi)** Is the organization in col (i) organized in the U S ? Yes	No	**(vii)** Amount of support
Total									

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	**(a)** 2006	**(b)** 2007	**(c)** 2008	**(d)** 2009	**(e)** 2010	**(f)** Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 **Public Support.** Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	**(a)** 2006	**(b)** 2007	**(c)** 2008	**(d)** 2009	**(e)** 2010	**(f)** Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 **Total support** (Add lines 7 through 10)						

12 Gross receipts from related activities, etc (See instructions) | **12** |

13 **First Five Years** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here** ▶☐

Section C. Computation of Public Support Percentage

14 Public Support Percentage for 2010 (line 6 column (f) divided by line 11 column (f)) | **14** |

15 Public Support Percentage for 2009 Schedule A, Part II, line 14 | **15** |

16a **33 1/3% support test—2010.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

b **33 1/3% support test—2009.** If the organization did not check the box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

17a **10%-facts-and-circumstances test—2010.** If the organization did not check a box on line 13, 16a, or 16b and line 14 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization ▶☐

b **10%-facts-and-circumstances test—2009.** If the organization did not check a box on line 13, 16a, 16b, or 17a and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization ▶☐

18 **Private Foundation** If the organization did not check a box on line 13, 16a, 16b, 17a or 17b, check this box and see instructions ▶☐

Part III **Support Schedule for Organizations Described in Section 509(a)(2)**
(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")	3,663,573	6,874,003	1,874,007	9,269,180	8,876,879	30,557,642
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	6,326,606	8,260,050	7,391,482	1,600,011	1,102,514	24,680,663
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 through 5	9,990,179	15,134,053	9,265,489	10,869,191	9,979,393	55,238,305
7a Amounts included on lines 1, 2, and 3 received from disqualified persons	0	0	0	335,000	160,000	495,000
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year	5,092,698	5,714,919	605,136	183,440	255,101	11,851,294
c Add lines 7a and 7b	5,092,698	5,714,919	605,136	518,440	415,101	12,346,294
8 **Public Support** (Subtract line 7c from line 6)						42,892,011

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
9 Amounts from line 6	9,990,179	15,134,053	9,265,489	10,869,191	9,979,393	55,238,305
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	129,635	167,245	68,618	13,417	15,878	394,793
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b	129,635	167,245	68,618	13,417	15,878	394,793
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)	0	0	400,851	157,853	76,045	634,749
13 **Total support** (Add lines 9, 10c, 11 and 12)	10,119,814	15,301,298	9,734,958	11,040,461	10,071,316	56,267,847

14 **First Five Years** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section501(c)(3) organization, check this box and **stop here** ▶☐

Section C. Computation of Public Support Percentage

15	Public Support Percentage for 2010 (line 8 column (f) divided by line 13 column (f))	15	76 228 %
16	Public support percentage from 2009 Schedule A, Part III, line 15	16	66 448 %

Section D. Computation of Investment Income Percentage

17	Investment income percentage for **2010** (line 10c column (f) divided by line 13 column (f))	17	0 702 %
18	Investment income percentage from **2009** Schedule A, Part III, line 17	18	0 795 %

19a **33 1/3% support tests—2010.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3% and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☑

b **33 1/3% support tests—2009.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

20 **Private Foundation** If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions ▶☐

Part IV **Supplemental Information.** Supplemental Information. Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

SCHEDULE C
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under section 501(c) and section 527

▶ Complete if the organization is described below.
▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2010

Open to Public Inspection

If the organization answered "Yes," to Form 990, Part IV, Line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations Complete Parts I-A and B Do not complete Part I-C
- Section 501(c) (other than section 501(c)(3)) organizations Complete Parts I-A and C below Do not complete Part I-B
- Section 527 organizations Complete Part I-A only

If the organization answered "Yes," to Form 990, Part IV, Line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)) Complete Part II-A Do not complete Part II-B
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)) Complete Part II-B Do not complete Part II-A

If the organization answered "Yes," to Form 990, Part IV, Line 5 (Proxy Tax) or Form 990-EZ, Part V, line 35a (Proxy Tax), then

- Section 501(c)(4), (5), or (6) organizations Complete Part III

Name of the organization	Employer identification number
Council for Economic Education	13-1623848

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

1 Provide a description of the organization's direct and indirect political campaign activities in Part IV

2 Political expenditures ▶ $

3 Volunteer hours

Part I-B Complete if the organization is exempt under section 501(c)(3).

1 Enter the amount of any excise tax incurred by the organization under section 4955 ▶ $

2 Enter the amount of any excise tax incurred by organization managers under section 4955 ▶ $

3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? ☐ Yes ☐ No

4a Was a correction made? ☐ Yes ☐ No

b If "Yes," describe in Part IV

Part I-C Complete if the organization is exempt under section 501(c) except section 501(c)(3).

1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ▶ $

2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt funtion activities ▶ $

3 Total exempt function expenditures Add lines 1 and 2 Enter here and on Form 1120-POL, line 17b ▶ $

4 Did the filing organization file **Form 1120-POL** for this year? ☐ Yes ☐ No

5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments For each organization listed, enter the amount paid from the filing organization's funds Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC) If additional space is needed, provide information in Part IV

(a) Name	**(b)** Address	**(c)** EIN	**(d)** Amount paid from filing organization's funds If none, enter -0-	**(e)** Amount of political contributions received and promptly and directly delivered to a separate political organization If none, enter -0-

Part II-A **Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).**

A Check ☐ if the filing organization belongs to an affiliated group
B Check ☐ if the filing organization checked box A and "limited control" provisions apply

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)	**(a)** Filing Organization's Totals	**(b)** Affiliated Group Totals
1a Total lobbying expenditures to influence public opinion (grass roots lobbying)		
b Total lobbying expenditures to influence a legislative body (direct lobbying)		
c Total lobbying expenditures (add lines 1a and 1b)		
d Other exempt purpose expenditures		
e Total exempt purpose expenditures (add lines 1c and 1d)		
f Lobbying nontaxable amount Enter the amount from the following table in both columns		

If the amount on line 1e, column (a) or (b) is:	**The lobbying nontaxable amount is:**
Not over $500,000	20% of the amount on line 1e
Over $500,000 but not over $1,000,000	$100,000 plus 15% of the excess over $500,000
Over $1,000,000 but not over $1,500,000	$175,000 plus 10% of the excess over $1,000,000
Over $1,500,000 but not over $17,000,000	$225,000 plus 5% of the excess over $1,500,000
Over $17,000,000	$1,000,000

	(a)	(b)
g Grassroots nontaxable amount (enter 25% of line 1f)		
h Subtract line 1g from line 1a If zero or less, enter -0-		
i Subtract line 1f from line 1c If zero or less, enter -0-		

j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year? ☐ **Yes** ☐ **No**

4-Year Averaging Period Under Section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 2a through 2f on page 4.)

Lobbying Expenditures During 4-Year Averaging Period

Calendar year (or fiscal year beginning in)	**(a)** 2007	**(b)** 2008	**(c)** 2009	**(d)** 2010	**(e)** Total
2a Lobbying non-taxable amount					
b Lobbying ceiling amount (150% of line 2a, column(e))					
c Total lobbying expenditures					
d Grassroots non-taxable amount					
e Grassroots ceiling amount (150% of line 2d, column (e))					
f Grassroots lobbying expenditures					

Part II-B **Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).**

		(a) Yes	(a) No	(b) Amount
1	During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of			
a	Volunteers?		No	
b	Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?	Yes		
c	Media advertisements?		No	
d	Mailings to members, legislators, or the public?	Yes		
e	Publications, or published or broadcast statements?		No	
f	Grants to other organizations for lobbying purposes?		No	
g	Direct contact with legislators, their staffs, government officials, or a legislative body?		No	
h	Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?		No	
i	Other activities? If "Yes," describe in Part IV	Yes		34,949
j	Total lines 1c through 1i			34,949
2a	Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?			
b	If "Yes," enter the amount of any tax incurred under section 4912			
c	If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d	If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A **Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).**

			Yes	No
1	Were substantially all (90% or more) dues received nondeductible by members?	1		
2	Did the organization make only in-house lobbying expenditures of $2,000 or less?	2		
3	Did the organization agree to carryover lobbying and political expenditures from the prior year?	3		

Part III-B **Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) if BOTH Part III-A, lines 1 and 2 are answered "No" OR if Part III-A, line 3 is answered "Yes".**

1	Dues, assessments and similar amounts from members	1	
2	Section 162(e) non-deductible lobbying and political expenditures **(do not include amounts of political expenses for which the section 527(f) tax was paid).**		
a	Current year	2a	
b	Carryover from last year	2b	
c	Total	2c	
3	Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	
4	If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5	Taxable amount of lobbying and political expenditures (see instructions)	5	

Part IV **Supplemental Information**

Complete this part to provide the descriptions required for Part I-A, line 1, Part I-B, line 4, Part I-C, line 5, and Part II-B, line 1i
Also, complete this part for any additional information

Identifier	Return Reference	Explanation
Schedule C, Part II-B	Lobbying Expenses	The Council for Economic Education conducts very minimal lobbying activities on issues that support the organization's primary tax-exempt mission In 2010, the Council's primary lobbying activities were conducted by a consulting firm that lobbied on its behalf The Council paid this lobbying firm $26,446 in 2010 (please refer back to Part IX, Line 11(d)) Also, some of the Council's officers and/or key employees do spend time on legislative matters and, to that end, the Council allocates a portion of their salary to lobbying activities In relevant part, the Council allocated the following officer and employee salaries and benefits to lobbying activities N Morrison 3,551 M Blanusa 1,228 B Devita 891 P Elder 829 S Gordon 316 L Williams 1,688

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SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization
Council for Economic Education

Employer identification number
13-1623848

Part I **Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate contributions to (during year)		
3	Aggregate grants from (during year)		
4	Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit ☐ Yes ☐ No

Part II **Conservation Easements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e g , recreation or pleasure)
☐ Preservation of an historically importantly land area
☐ Protection of natural habitat
☐ Preservation of a certified historic structure
☐ Preservation of open space

2 Complete lines 2a–2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

			Held at the End of the Year
a	Total number of conservation easements	2a	
b	Total acreage restricted by conservation easements	2b	
c	Number of conservation easements on a certified historic structure included in (a)	2c	
d	Number of conservation easements included in (c) acquired after 8/17/06	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶______________

4 Number of states where property subject to conservation easement is located ▶______________

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting and enforcing conservation easements during the year ▶______________

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ $ ______________

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III **Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.** Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 ▶ $ ______________

(ii) Assets included in Form 990, Part X ▶ $ ______________

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a Revenues included in Form 990, Part VIII, line 1 ▶ $ ______________

b Assets included in Form 990, Part X ▶ $ ______________

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

a ☐ Public exhibition
d ☐ Loan or exchange programs
b ☐ Scholarly research
e ☐ Other
c ☐ Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV and complete the following table

		Amount
c Beginning balance	1c	
d Additions during the year	1d	
e Distributions during the year	1e	
f Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current Year	(b) Prior Year	(c) Two Years Back	(d) Three Years Back	(e) Four Years Back
1a Beginning of year balance					
b Contributions					
c Investment earnings or losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the year end balance held as

a Board designated or quasi-endowment ▶

b Permanent endowment ▶

c Term endowment ▶

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

		Yes	No
(i) unrelated organizations	3a(i)		
(ii) related organizations	3a(ii)		
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements		17,621	8,810	8,811
d Equipment		311,472	122,131	189,341
e Other				
Total. Add lines 1a-1e *(Column (d) should equal Form 990, Part X, column (B), line 10(c).)* ▶				198,152

Part VII Investments—Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
Other		
Total. *(Column (b) should equal Form 990, Part X, col (B) line 12)* ▶		

Part VIII Investments—Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Total. *(Column (b) should equal Form 990, Part X, col (B) line 13)* ▶		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
Total. *(Column (b) should equal Form 990, Part X, col.(B) line 15.)* . . . . ▶	

Part X Other Liabilities. See Form 990, Part X, line 25.

1 (a) Description of Liability	(b) Amount
Federal Income Taxes	0
CAPITAL LEASE OBLIGATIONS	95,756
DEFERRED RENT	205,995
Total. *(Column (b) should equal Form 990, Part X, col (B) line 25)* ▶	301,751

2. Fin 48 (ASC 740) Footnote In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC740)

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	9,283,746
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	10,467,887
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	-1,184,141
4	Net unrealized gains (losses) on investments	4	40,611
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	
9	Total adjustments (net) Add lines 4 - 8	9	40,611
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10	-1,143,530

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements			1	10,169,087
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12				
a	Net unrealized gains on investments	2a	40,611		
b	Donated services and use of facilities	2b	189,642		
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIV)	2d	655,088		
e	Add lines **2a** through **2d**			2e	885,341
3	Subtract line **2e** from line **1**			3	9,283,746
4	Amounts included on Form 990, Part VIII, line 12, but not on line **1**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV)	4b			
c	Add lines **4a** and **4b**			4c	
5	Total Revenue Add lines **3** and **4c.** (This should equal Form 990, Part I, line 12)			5	9,283,746

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements			1	11,312,617
2	Amounts included on line 1 but not on Form 990, Part IX, line 25				
a	Donated services and use of facilities	2a	189,642		
b	Prior year adjustments	2b			
c	Other losses	2c			
d	Other (Describe in Part XIV)	2d	655,088		
e	Add lines **2a** through **2d**			2e	844,730
3	Subtract line **2e** from line **1**			3	10,467,887
4	Amounts included on Form 990, Part IX, line 25, but not on line **1:**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV)	4b			
c	Add lines **4a** and **4b**			4c	
5	Total expenses Add lines **3** and **4c.** (This should equal Form 990, Part I, line 18)			5	10,467,887

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b Also complete this part to provide any additional information

Identifier	Return Reference	Explanation
FIN 48 FOOTNOTE	FORM 990, SCHEDULE D, PART X	CEE follows guidance that requires that a tax position be recognized or derecognized based on a "more likely than not" threshold This applies to positions taken or expected to be taken in a tax return During fiscal 2010, CEE evaluated its tax positions and concluded that it does not have any uncertain tax positions that meet the above criteria Accordingly, no provision has been reported in accompanying financial statements The tax years ended 2007, 2008, and 2009 are still open to audit for both federal and state purposes
REVENUES ON BOOKS NOT ON RETURN	FORM 990 SCHEDULE D PART XII LINE 2	COST OF GOODS SOLD $655,088
EXPENSES ON BOOKS NOT ON RETURN	FORM 990 SCHEDULE D PART XIII LINE 2	COST OF GOODS SOLD $655,088

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SCHEDULE F (Form 990)

Department of the Treasury
Internal Revenue Service

Statement of Activities Outside the United States

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 14b, 15, or 16.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization
Council for Economic Education

Employer identification number
13-1623848

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

1 **For grantmakers.** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . ☑ **Yes** ☐ **No**

2 **For grantmakers.** Describe in Part V the organization's procedures for monitoring the use of grant funds outside the United States

3 Activites per Region (Use Part V if additional space is needed)

	(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region or independent contractors	(d) Activities conducted in region (by type) (e g , fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region/investments in region
	Sub-Saharan Africa	0	0	Program Services	teacher workshop	533,442
	South America	0	0	Program Services	teacher workshop	572,799
	East Asia and the Pacific	0	0	Program Services	teacher workshop	428,468
	Middle East and North Africa	0	0	Program Services	teacher workshop	74,024
	Russia and the Newly Independent States	0	0	Program Services	teacher workshop	185,427
	Europe (Including Iceland and Greenland)	0	0	Program Services	teacher workshop	45,930
	North America	0	0	Program Services	teacher workshop	193,221
3a	Sub-total	0	0			2,033,311
b	Total from continuation sheets to Part I					
c	**Totals** (add lines 3a and 3b)	0	0			2,033,311

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than $5,000. Check this box if no one recipient received more than $5,000 . . . . ▶ ☐
Use Part V if additional space is needed.

1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
See Add'l Data								

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter . . . . . . ▶ 52

3 Enter total number of other organizations or entities . . . . ▶ 0

Part III **Grants and Other Assistance to Individuals Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 16. Use Part V if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)
See Add'l Data							

Part IV Foreign Forms

1	Was the organization a U S transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926 (see instructions for Form 926)*	☐ Yes	☑ No
2	Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to file Form 3520 and/or Form 3520-A. (see instructions for Forms 3520 and 3520-A)*	☐ Yes	☑ No
3	Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons with respect to Certain Foreign Corporations. (see instructions for Form 5471)*	☐ Yes	☑ No
4	Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund. (see instructions for Form 8621)*	☐ Yes	☑ No
5	Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons with respect to Certain Foreign Partnerships. (see instructions for Form 8865)*	☐ Yes	☑ No
6	Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to file Form 5713, International Boycott Report (see instructions for Form 5713).*	☐ Yes	☑ No

Part V **Supplemental Information**
Complete this part to provide the information (see instructions) required in Part I, line 2, and any additional information.

Identifier	ReturnReference	Explanation
Schedule F	Part I, Line 2	To qualify for assistance from CEE, the recipient must be a registered educational organization or a non-profit non-governmental organization involved in teacher training in economic education CEE selects organizations and individuals to serve as local coordinators of training programs based on past experience and involvement in economic education in each country Either the organization or individual signs a contractual agreement with CEE outlining their responsiblites and compensation The organization monitors use of funds outside of the US by requiring detailed narrative and financial reports from every organization Full reports may be submitted in the local language but all reports must include an executive summary and description

Additional Data

Software ID:
Software Version:
EIN: 13-1623848
Name: Council for Economic Education

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		East Asia/Pacific	EDUCATION	8,456	EFT OR WIRE			
		East Asia/Pacific	EDUCATION	8,500	EFT OR WIRE			
		East Asia/Pacific	EDUCATION	8,500	EFT OR WIRE			
		East Asia/Pacific	EDUCATION	8,500	EFT OR WIRE			
		East Asia/Pacific	EDUCATION	8,500	EFT OR WIRE			
		East Asia/Pacific	EDUCATION	8,500	EFT OR WIRE			
		East Asia/Pacific	EDUCATION	9,500	EFT OR WIRE			
		East Asia/Pacific	EDUCATION	18,625	EFT OR WIRE			
		East Asia/Pacific	EDUCATION	20,275	EFT OR WIRE			
		East Asia/Pacific	EDUCATION	29,600	EFT OR WIRE			
		East Asia/Pacific	EDUCATION	49,704	EFT OR WIRE			
		East Asia/Pacific	EDUCATION	76,681	EFT OR WIRE			
		East Asia/Pacific	EDUCATION	86,009	EFT OR WIRE			
		Europe/Iceland/Greenland	EDUCATION	7,437	EFT OR WIRE			
		Europe/Iceland/Greenland	EDUCATION	10,000	EFT OR WIRE			
		Europe/Iceland/Greenland	EDUCATION	21,450	EFT OR WIRE			
		Middle East/North Africa	EDUCATION	60,424	EFT OR WIRE			
		North America	EDUCATION	5,230	EFT OR WIRE			
		North America	EDUCATION	6,280	EFT OR WIRE			
		North America	EDUCATION	26,653	EFT OR WIRE			
		North America	EDUCATION	71,606	EFT OR WIRE			
		Russia	EDUCATION	6,295	EFT OR WIRE			
		Russia	EDUCATION	8,500	EFT OR WIRE			
		Russia	EDUCATION	8,000	EFT OR WIRE			
		Russia	EDUCATION	8,500	EFT OR WIRE			
		Russia	EDUCATION	8,500	EFT OR WIRE			
		Russia	EDUCATION	8,500	EFT OR WIRE			
		Russia	EDUCATION	8,520	EFT OR WIRE			
		Russia	EDUCATION	8,500	EFT OR WIRE			
		Russia	EDUCATION	8,500	EFT OR WIRE			

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		Russia	EDUCATION	17,000	EFT OR WIRE			
		Russia	EDUCATION	67,500	EFT OR WIRE			
		South America	EDUCATION	6,790	EFT OR WIRE			
		South America	EDUCATION	15,276	EFT OR WIRE			
		South America	EDUCATION	15,559	EFT OR WIRE			
		South America	EDUCATION	16,226	EFT OR WIRE			
		South America	EDUCATION	17,393	EFT OR WIRE			
		South America	EDUCATION	28,057	EFT OR WIRE			
		South America	EDUCATION	28,663	EFT OR WIRE			
		South America	Education	36,630	EFT OR WIRE			
		South America	Education	58,397	EFT OR WIRE			
		South America	Education	83,329	EFT OR WIRE			
		South America	Education	102,157	EFT OR WIRE			
		South America	Education	124,540	EFT OR WIRE			
		Sub-Saharan Africa	Education	8,500	EFT OR WIRE			
		Sub-Saharan Africa	Education	6,375	EFT OR WIRE			
		Sub-Saharan Africa	Education	7,536	EFT OR WIRE			
		Sub-Saharan Africa	Education	8,475	EFT OR WIRE			
		Sub-Saharan Africa	Education	10,276	EFT OR WIRE			
		Sub-Saharan Africa	Education	13,033	EFT OR WIRE			
		Sub-Saharan Africa	Education	27,175	EFT OR WIRE			
		Sub-Saharan Africa	EDUCATION	34,324	EFT OR WIRE			
		Sub-Saharan Africa	Education	52,964	EFT OR WIRE			
		Sub-Saharan Africa	Education	60,777	EFT OR WIRE			
		Sub-Saharan Africa	EDUCATION	61,695	EFT OR WIRE			
		Sub-Saharan Africa	EDUCATION	95,726	EFT OR WIRE			
		Sub-Saharan Africa	EDUCATION	98,274	EFT OR WIRE			

Form 990 Schedule F Part III - Grants and Assistance to Individuals Outside The U S

(a) Type of grant or assistance	(b) Region	(c)Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)
program fees	Sub-Saharan Africa	13	15,250	EFT OR WIRE			
program fees	South America	9	12,995	EFT OR WIRE			
program fees	Russia	1	2,106	EFT OR WIRE			
program fees	Middle East/North Africa	6	7,974	EFT OR WIRE			
program fees	North America	8	11,503	EFT OR WIRE			
program fees	East Asia/Pacific	10	17,177	EFT OR WIRE			
MURTINI PENDIT	East Asia/Pacific	1	5,916	EFT WIRE			
DWI AMIDJONO	East Asia/Pacific	1	6,423	EFT WIRE			
DWI WULANDARI	East Asia/Pacific	1	6,540	EFT WIRE			
C CAJUMBAN	East Asia/Pacific	1	8,055	EFT WIRE			
EBI JUNAIDI	East Asia/Pacific	1	14,173	EFT WIRE			
ANGGINI SETIWAN	East Asia/Pacific	1	14,458	EFT WIRE			
ISMAEL SOLONO	Cent America/Caribbean	1	5,674	EFT WIRE			
JORGE CHACON	Cent America/Caribbean	1	7,176	EFT WIRE			
CARMEN REYNOSO	Cent America/Caribbean	1	8,298	EFT WIRE			
FLOR SANCHEZ	Cent America/Caribbean	1	21,673	EFT WIRE			
PATRICIA IBANEZ	Cent America/Caribbean	1	24,676	EFT WIRE			
O RESHETNYAK	Russia	1	15,147	EFT WIRE			
ROMINA KASMAN	South America	1	6,100	EFT WIRE			
CARLOS KNAPPS	South America	1	10,640	EFT WIRE			
E OOSTHUIZEN	Sub-Saharan Africa	1	7,499	EFT WIRE			

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SCHEDULE G (Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding Fundraising or Gaming Activities

Complete if the organization answered "Yes" to Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than $15,000 on Form 990-EZ, line 6a.
Attach to Form 990 or Form 990-EZ. See separate instructions.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization
Council for Economic Education

Employer identification number
13-1623848

Part I Fundraising Activities. Complete if the organization answered "Yes" to Form 990, Part IV, line 17.

1 Indicate whether the organization raised funds through any of the following activities Check all that apply

a ☐ Mail solicitations
b ☐ Internet and e-mail solicitations
c ☐ Phone solicitations
d ☐ In-person solicitations
e ☐ Solicitation of non-government grants
f ☐ Solicitation of government grants
g ☐ Special fundraising events

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? ☐ **Yes** ☐ **No**

b If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least $5,000 by the organization Form 990-EZ filers are not required to complete this table

(i) Name and address of individual or entity (fundraiser)	**(ii)** Activity	**(iii)** Did fundraiser have custody or control of contributions?		**(iv)** Gross receipts from activity	**(v)** Amount paid to (or retained by) fundraiser listed in col **(i)**	**(vi)** Amount paid to (or retained by) organization
		Yes	**No**			
Total						

3 List all states in which the organization is registered or licensed to solicit funds or has been notified it is exempt from registration or licensing

Part II **Fundraising Events.** Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than $15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than $5,000.

			(a) Event #1 Awards Dinner (event type)	(b) Event #2 (event type)	(c) Other Events 0 (total number)	(d) Total Events (Add col (a) through col (c))
Revenue	1	Gross receipts	401,600			401,600
	2	Less Charitable contributions	359,600			359,600
	3	Gross income (line 1 minus line 2)	42,000			42,000
Direct Expenses	4	Cash prizes				
	5	Non-cash prizes				
	6	Rent/facility costs	35,772			35,772
	7	Food and beverages	29,268			29,268
	8	Entertainment				
	9	Other direct expenses	67,442			67,442
	10	Direct expense summary Add lines 4 through 9 in column (d)				132,482
	11	Net income summary Combine lines 3 and 10 in column (d).				-90,482

Part III **Gaming.** Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than $15,000 on Form 990-EZ, line 6a.

			(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (Add col (a) through col (c))
Revenue	1	Gross revenue				
Direct Expenses	2	Cash prizes				
	3	Non-cash prizes				
	4	Rent/facility costs				
	5	Other direct expenses				
	6	Volunteer labor	☐ Yes % ☐ No	☐ Yes % ☐ No	☐ Yes % ☐ No	
	7	Direct expense summary Add lines 2 through 5 in column (d)				
	8	Net gaming income summary Combine lines 1 and 7 in column (d)				

9 Enter the state(s) in which the organization operates gaming activities

a Is the organization licensed to operate gaming activities in each of these states? ☐ Yes ☐ No

b If "No," Explain

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? ☐ Yes ☐ No

b If "Yes," Explain

11 Does the organization operate gaming activities with nonmembers? . . . . Yes No

12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? . . . . Yes No

13 Indicate the percentage of gaming activity operated in

a The organization's facility	**13a**	
b An outside facility	**13b**	

14 Provide the name and address of the person who prepares the organization's gaming/special events books and records

Name ▶

Address ▶

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? . . . . Yes No

b If "Yes," enter the amount of gaming revenue received by the organization ▶ $ ____________________ and the amount of gaming revenue retained by the third party ▶ $ ____________________

c If "Yes," enter name and address

Name ▶

Address ▶

16 Gaming manager information

Name ▶

Gaming manager compensation ▶ $

Description of services provided ▶

Director/officer Employee Independent contractor

17 Mandatory distributions

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? . . . . Yes No

b Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ $

Part IV Complete this part to provide additional information for responses to question on Schedule G (see instructions.)

Identifier	ReturnReference	Explanation

Schedule I (Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations, Governments and Individuals in the United States

Complete if the organization answered "Yes," to Form 990, Part IV, line 21 or 22.

▶ Attach to Form 990

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization
Council for Economic Education

Employer identification number
13-1623848

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . ☑ Yes ☐ No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States.

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 for any recipient that received more than $5,000. Check this box if no one recipient received more than $5,000. Part II can be duplicated if additional space is needed. . . . ▶ ☐

1 (a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
See Additional Data Table							

2 Enter total number of section 501(c)(3) and government organizations . . . . ▶ 59

3 Enter total number of other organizations . . . . ▶ 0

Part III **Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 22. Use Schedule I-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	**(b)** Number of recipients	**(c)** Amount of cash grant	**(d)** Amount of non-cash assistance	**(e)** Method of valuation (book, FMV, appraisal, other)	**(f)** Description of non-cash assistance
(1) Scholarships	29	21,250			

Part IV **Supplemental Information.** Complete this part to provide the information required in Part I, line 2, and any other additional information.

Identifier	Return Reference	Explanation
Schedule I	Part I, Line 2	The Council for Economic Education undertakes a thorough review process to ensure that all grant monies it remits are used in a manner that is consistent with the organization's tax-exempt mission Once the Council disburses the grant funds, the Council will monitor the grant by requiring grantees to submit regular reports indicating what the funds were used for Continued support through future grants is typically conditioned upon the receipt of reports that satisfy the Council's criteria that the funds be used for educational purposes Finally, the Council's program officers will frequently communicate with grantees to ensure that projects are on schedule and that funds are being used wisely

Additional Data

Return to Form

Software ID:
Software Version:
EIN: 13-1623848
Name: Council for Economic Education

Form 990,Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	**(b)** EIN	**(c)** IRC Code section if applicable	**(d)** Amount of cash grant	**(e)** Amount of non-cash assistance	**(f)** Method of valuation (book, FMV, appraisal, other)	**(g)** Description of non-cash assistance	**(h)** Purpose of grant or assistance
TEXAS COUNCIL ON ECONOMIC ED1801 ALLEN PARKWAY HOUSTON,TX 77019	23-7024573	501(c)(3)	62,707				EDUCATION
MISSISSIPPI COUNCIL ON ECON EDMILLSAPS COLLEGE 1701 N STATE STREET - MURRAH H JACKSON,MS 39210	82-0563444	501(c)(3)	40,414				EDUCATION
NH JUMPSTART COALITION FORPERSONAL FINANCIAL LITERACY 51 JEFFERSON DRIVE HILLSBORO,NH 03244	02-0520342	501(c)(3)	11,350				EDUCATION
KU ENDOWMENT ASSN FOR THE CEE1122 W Campus Road Room 331 Lawrence,KS 66045	48-0547734	501(c)(3)	21,439				EDUCATION
WV FINANCIAL EDUCATION FDN600 QUARRIER STREET CHARLESTON,WV 25301	04-3610357	501(c)(3)	17,762				EDUCATION
SALEM STATE COLLEGE 352 LAFAYETTE STREET SALEM,MA 01970	04-2325342		9,788				EDUCATION
AREA COOPERATIVE EDUC SVCS350 STATE STREET ATTN FISCAL SERVICES NORTH HAVEN,CT 06473	06-0881700	501(c)(3)	23,333				EDUCATION
MISSISSIPPI STATE UNIV OFFICE OF THE COMPTROLLER PO BOX DRAWER 5227 MISSISSIPPI ST,MS 39762	64-6000819	501(c)(3)	41,667				EDUCATION
SYRACUSE UNIVERSITY BURSARS OPERATIONS 102 ARCHIBOLD G SYRACUSE,NY 132441140	15-0532081	501(c)(3)	16,667				EDUCATION
SUPT OF PUBLIC INSTRUCTIONOLD CAPITOL BLDG PO BOX 47200 OLYMPIA,WA 985047200	91-6001112		10,000				EDUCATION
NATL FOUNDATION FOR TEACHING120 WALL STREET 29TH ST NEW YORK,NY 10005	13-3408731	501(c)(3)	8,750				EDUCATION
NFTE - Greater Los Angeles 350 S Bixel St Suite 280 Los Angeles,CA 90017	13-3408731	501(c)(3)	5,001				EDUCATION

Form 990,Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
FLORIDA COUNCIL ON ECONOMIC EDUCATION 121 N WESTSHORE BOULEVARD SUITE 30 TAMPA,FL 33607	59-1643458	501(c)(3)	18,333				EDUCATION
RHODE IS JUMPSTART COALITIONFOR PERSONAL FINANCL LITERACY 11 S ANGELL STREET 174 PROVIDENCE,RI 02906	20-1101662	501(c)(3)	21,667				EDUCATION
AMERICAN CREDIT ALLIANCE2 SOUTH DELMORR AVE 501 MORRISVILLE,PA 19067	22-3183518	501(c)(3)	8,080				EDUCATION
NJ COALITION FOR FIN EDUCATIONATTN KENNY LEE TREASURER 308 WEST STATE STREET TRENTON,NJ 08618	22-3743460	501(c)(3)	19,333				EDUCATION
ALABAMA COUNCIL ON ECON EDUC205 20TH ST N STE 908 BIRMINGHAM,AL 352034708	23-7048024	501(c)(3)	13,430				EDUCATION
VIRGINIA COUNCIL ON EC EDVA COMMONWEALTH UNIV PO BOX 844000 RICHMOND,VA 23284	23-7087052	501(c)(3)	12,384				EDUCATION
MISSOURI COUNCIL ON ECON EDUCUNIVERSITY OF MO - KANSAS CITY 5100 ROCKHILL RD KANSAS CITY,MO 64110	23-7112100	501(c)(3)	27,175				EDUCATION
KENTUCKY COUNCIL ON ECON EDUC11601 BLUEGRASS PKWY LOUISVILLE,KY 40299	23-7356635	501(c)(3)	19,484				EDUCATION
ECON CTR FOR EDUC & RESEARCHUNIVERSITY OF CINCINNATI PO BOX 210223 CINCINNATI,OH 452210223	31-0898481	501(c)(3)	21,295				EDUCATION
CALIFORNIA COUNCIL ON ECON EDCSU - SAN BERNARDINO 5500 UNIVERSITY PARKWAY SAN BERNARDINO,CA 92407	33-0237320	501(c)(3)	13,312				EDUCATION
INDIANA COUNCIL ON ECON EDUCPURDUE UNIVERSITY 615 W STATE ST/AG ADMIN BLDG WEST LAFAYETTE,IN 47907	35-6002041	501(c)(3)	5,200				EDUCATION
ILLINOIS COUNCIL ON ECON EDNORTHERN ILLINOIS UNIVERSITY DeKALB,IL 60115	36-2650453	501(c)(3)	17,476				EDUCATION

Form 990,Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
U OF IL AT URBANA-CHAMPAIGNCTR FOR ECONOMIC EDUCATION DEPT OF AG CONSUMER ECON URBANA,IL 61801	37-6000511	501(c)(6)	20,667				EDUCATION
U OF IL AT CHICAGOCTR FOR ECONOMIC EDUCATION 601 S MORGAN STREET 2127 CHICAGO,IL 606077121	37-6000061	501(c) (6)	8,625				EDUCATION
COOPERATIVE EDUCATIONAL SVC AGENCY 11 225 OSTERMANN DRIVE TURTLE LAKE,WI 54889	39-1483818		9,969				EDUCATION
ECONOMICS WISCONSIN 7635 W BLUEMOUND ROAD SUITE 106 MILWAUKEE,WI 53213	39-6076951	501(c)(3)	16,466				EDUCATION
MN COUNCIL ON ECON EDUCATIONU OF MN DEPT OF APPL ECONOMICS 1994 BUFORD AVENUE ST PAUL,MN 551086040	41-6040647	501(c)(3)	37,108				EDUCATION
PROBASCO CHAIR OF FREE U OF TENN-CHATTANOOGA CEESuite 313 Fletcher Hall 615 MCCALLIE AVENUE CHATTANOOGA,TN 37403	62-6001636		5,525				EDUCATION
UNO CTR FOR ECONOMIC EDUCATIONCOLLEGE OF BUSINESS ADMIN DEPT OF ECONOMICS RM 508G OMAHA,NE 681821148	47-0049123	501(c)(3)	7,000				EDUCATION
UNIVERSITY OF NE FOUNDATION1010 LINCOLN MALL STE 300 LINCOLN,NE 68508	47-0379839	501(c)(3)	15,000				EDUCATION
NEBRASKA COUNCIL ON ECON EDUCUNIV OF NEBRASKA-LINCOLN 309 COLLEGE OF BUSINESS/ADMIN LINCOLN,NE 685880404	47-6036149	501(c)(3)	36,756				EDUCATION
KANSAS COUNCIL ON ECON EDUCWICHITA STATE UNIVERSITY 1845 FAIRMONTCBOX 147 WICHITA,KS 672600147	48-6116794	501(c)(3)	5,214				EDUCATION
DELAWARE CEE & ENTRPRENEURSHIP UNIVERSITY OF DELAWARE 102 ALFRED LERNER HALL NEWARK,DE 19716	51-6000279	501(c)(3)	9,000				EDUCATION
MARYLAND COUNCIL ON ECON EDTOWSON UNIV - STEPHENS HL 112 8000 YORK ROAD TOWSON,MD 212520001	52-0743956	501(c)(3)	26,225				EDUCATION

Form 990,Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	**(b)** EIN	**(c)** IRC Code section if applicable	**(d)** Amount of cash grant	**(e)** Amount of non-cash assistance	**(f)** Method of valuation (book, FMV, appraisal, other)	**(g)** Description of non-cash assistance	**(h)** Purpose of grant or assistance
National Association of Econ EducatorsUIC CENTER FOR ECONOMIC EDUCATION CHIACGO,IL 60607	31-1093778	501(c)(6)	7,500				EDUCATION
FIRST NATIONS OWEESTA CORP910 5TH STREET SUITE 101 RAPID CITY,SD 57701	54-1970097	501(c)(3)	8,333				EDUCATION
NC COUNCIL ON ECONOMIC EDUCATION 3825 Barrett Drive Suite 103 Raleigh,NC 27609	23-7115503	501(c)(3)	34,275				EDUCATION
SCAROLINA COUNCIL ON ECON EDU OF SOUTH CAROLINA 1705 COLLEGE ST RM 651 COLUMBIA,SC 29208	57-0706566	501(c)(3)	7,940				EDUCATION
GEORGIA COUNCIL ON ECON EDUCPO BOX 1619 ATLANTA,GA 303011619	58-1137332	501(c)(3)	39,250				EDUCATION
GEORGIA COLLEGE & STATE UNIVCAMPUS BOX 22 MILLEDGEVILLE,GA 31061	58-6043972	501(c)(3)	8,333				EDUCATION
EASTERN KENTUCKY UNIVERSITY520 LANCASTER AVE COATES CPO BOX 3A RICHMOND,KY 40475	61-1011211	501(c)(3)	25,923				EDUCATION
JR ACHIEVEMENT OF GREATER NEW ORLEANS 5100 ORLEANS AVENUE NEW ORLEANS,LA 70124	72-0469314	501(c)(3)	10,000				EDUCATION
OKLAHOMA COUNCIL ON ECON EDUCUNIV OF CENTRAL OKLAHOMA 100 N UNIVERSITY DR BOX 103 EDMOND,OK 73034	73-6102613	501(c)(3)	27,427				EDUCATION
IDAHO STATE UNIVERSITY CTR FOR ECONOMIC EDUCATION COLLEGE OF ED - CAMPUS BX 8019 POCATELLO,ID 832098019	82-6000924	501(c)(3)	5,092				EDUCATION
COLORADO COUNCIL ON ECON EDUC3443 S GALENA STREET SUITE 190 DENVER,CO 80231	84-0646077	501(c)(3)	15,278				EDUCATION
ARIZONA COUNCIL ON EC ED6991 E CAMELBACK ROAD SUITE B-297 SCOTTSDALE,AZ 85251	86-0896574	501(c)(3)	19,533				EDUCATION

Form 990,Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
LABOR-RELIGION COALITION NYS800 TROY-SCHENECTADY ROAD LATHAM,NY 121102455	14-1798943	501(c)(3)	5,084				EDUCATION
WASHINGTON COUNCIL ON EC EDW WASH UNIV - MS 9074 516 HIGH ST - PARKS HALL 315 BELLINGHAM,WA 982259074	91-6061016	501(c)(3)	5,294				EDUCATION
Financial Beginnings7327 SW Barnes Road 213 PORTLAND,OR 97225	20-3530960	501(c)(3)	6,008				EDUCATION
RIVERSIDE UNIFIED SCHOOL DIST6050 INDUSTRIAL AVENUE RIVERSIDE,CA 92504	95-2883296	501(c)(3)	7,500				EDUCATION
HAWAII COUNCIL ON ECON ED111 HEKILI STREET SUITE A232 KAILUA,HI 96734	99-6010090	501(c)(3)	10,000				EDUCATION
BEN DAVIS HIGH SCHOOL 1200 NORTH GIRLS SCHOOL ROAD INDIANAPOLIS,IN 46214	35-1072270		8,000				EDUCATION
CENTRAL INDIANA EDUCATIONAL SERVICES CENTER6321 LA PAS TRAIL SUITE 200 INDIANAPOLIS,IN 46268	35-1811036	501(c)(3)	8,650				EDUCATION
NORTHERN MICHIGAN UNIVERSITYECON DEPT - CHOHODAS 203A 1401 PRESQUE ISLE AVENUE MARQUETTE,MI 49855	38-6022906		6,599				EDUCATION
GOVERNORS STATE UNIVERSITYOFFICE OF ECONOMIC EDUCATION 1 UNI UNIVERSITY PARK,IL 60484	36-2684803	501(c)(3)	6,415				EDUCATION
EAST BAY ASIAN LOCAL DEVELOPMENT CORPORATION30 EIGHT STREET OAKLAND,CA 94607	51-0171851	501(c)(3)	8,280				EDUCATION

Schedule J (Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
▶ Complete if the organization answered "Yes" to Form 990, Part IV, question 23.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization
Council for Economic Education

Employer identification number
13-1623848

Part I Questions Regarding Compensation

			Yes	No
1a	Check the appropiate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items ☐ First-class or charter travel ☐ Housing allowance or residence for personal use ☐ Travel for companions ☐ Payments for business use of personal residence ☐ Tax idemnification and gross-up payments ☐ Health or social club dues or initiation fees ☐ Discretionary spending account ☐ Personal services (e g , maid, chauffeur, chef)			
b	If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement orprovision of all the expenses described above? If "No," complete Part III to explain	**1b**		
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?	**2**		
3	Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director Check all that apply ☐ Compensation committee ☑ Written employment contract ☐ Independent compensation consultant ☐ Compensation survey or study ☐ Form 990 of other organizations ☑ Approval by the board or compensation committee			
4	During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization			
a	Receive a severance payment or change-of-control payment from the organization or a related organization?	**4a**	Yes	
b	Participate in, or receive payment from, a supplemental nonqualified retirement plan?	**4b**		No
c	Participate in, or receive payment from, an equity-based compensation arrangement? If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III	**4c**		No
	Only 501(c)(3) and 501(c)(4) organizations only must complete lines 5-9.			
5	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of			
a	The organization?	**5a**		No
b	Any related organization? If "Yes," to line 5a or 5b, describe in Part III	**5b**		No
6	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of			
a	The organization?	**6a**		No
b	Any related organization? If "Yes," to line 6a or 6b, describe in Part III	**6b**		No
7	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	**7**	Yes	
8	Were any amounts reported in Form 990, Part VII, paid or accured pursuant to a contract that was subject to the initial contract exception described in Regs section 53 4958-4(a)(3)? If "Yes," describe in Part III	**8**		No
9	If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53 4958-6(c)?	**9**		

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a

(A) Name		**(B)** Breakdown of W-2 and/or 1099-MISC compensation			**(C)** Retirement and other deferred compensation	**(D)** Nontaxable benefits	**(E)** Total of columns (B)(i)-(D)	**(F)** Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base compensation	**(ii)** Bonus & incentive compensation	**(iii)** Other reportable compensation				
(1) Nan J Morrison	(i)	233,333	0	305	0	0	233,638	0
	(ii)	0	0	0	0	0	0	0
(2) Renee M Colombo	(i)	167,544	0	343	14,280	6,891	189,058	0
	(ii)	0	0	0	0	0	0	0
(3) Patricia K Elder	(i)	176,272	0	91,426	10,200	440	278,338	0
	(ii)	0	0	0	0	0	0	0
(4)								
(5)								
(6)								
(7)								
(8)								
(9)								
(10)								
(11)								
(12)								
(13)								
(14)								
(15)								
(16)								

Part III **Supplemental Information**

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8 Also complete this part for any additional information

Identifier	Return Reference	Explanation
Form 990, Schedule J, Line 4a		Top 5 highest paid employee, Patricia Elder, separated from service from the Council in 2010 Ms Elder received $90,000 This payment has been reflected in Schedule J, Part III, column (b)(iii)

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SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2010

Open to Public Inspection

Name of the organization
Council for Economic Education

Employer identification number
13-1623848

Identifier	Return Reference	Explanation
Form 990, Part VI, Line 11		The Form 990 w as prepared by a nationally renow ned accounting firm in conjunction w ith the organization's financial department A copy of the draft Form 990 w as circulated to the full Board of Directors for discussion and comment Each Board Member w as provided ample opportunity to comment on the information contained in the 990 prior to its electronic filing w ith the Internal Revenue Service

Identifier	Return Reference	Explanation
Form 990, Part VI, Line 12		Each officer, director, trustee and key employee of the Organization is required to annually disclose any conflicts of interest that arise by virtue of their employment, board service, or position with the Organization The Organization monitors compliance with its conflict of interest policy through an annual questionnaire/disclosure statement that is distributed to these individuals Potential conflicts are investigated immediately

Identifier	Return Reference	Explanation
Form 990, Part VI, Line 15		The Organization undertakes a thorough process to ensure that the executive compensation it pays to its top management official and all its officers and key employees is reasonable given the market in which the Organization operates The organization has undertaken a formal benchmarking survey in 2010, the results of which were not implemented until 2011 Compensation-related matters are discussed by management with the full Board of Directors and memorialized, as required, in the Board Minutes

Identifier	Return Reference	Explanation
Form 990, Part VI, Line 19		The organization makes its Form 990 available to the public by retaining a copy at its place of business and on its website The Form 990 is likewise published on the internet at www guidestar org The organization's financial statements, governing documents and conflict of interest policy are not ordinarily made available to the public, but, if requested, will be provided at management's discretion

Identifier	Return Reference	Explanation
Form 990, Part XI, Line 5		Unrealized Gain on Investments $40,611

Additional Data

Software ID:
Software Version:
EIN: 13-1623848
Name: Council for Economic Education

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply) Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
Michael E Bannister director	1 0	X						0	0	0
Ivan Berkowitz director	1 0	X						0	0	0
Harold Burson director (NON-voting)	1 0	X						0	0	0
Robert Alan Chlebowski director	1 0	X						0	0	0
Mary Crego director	1 0	X						0	0	0
John T Dillon director (Non-voting)	1 0	X						0	0	0
Craig S Donohue Chairman	1 0	X		X				0	0	0
Lisa Egbuonu Davis director	1 0	X						0	0	0
Sharon Epperson Director	1 0	X						0	0	0
Benjamin Friedman director	1 0	X						0	0	0
Claire Gaudiani director	1 0	X						0	0	0
Barry Haimes Vice Chairman	1 0	X		X				0	0	0
Julia A Heath director	1 0	X						0	0	0
Jennifer Just director	1 0	X						0	0	0
Harlan Day director	1 0	X						0	0	0
Michael A MacDowell director	1 0	X						0	0	0
Raymond W McDaniel director	1 0	X						0	0	0
Harold McGraw III director (Non-voting)	1 0	X						0	0	0
R Madison Murphy Director (Non-Voting)	1 0	X						0	0	0
William E Odom director (Non-voting)	1 0	X						0	0	0
Aryeh Rubin director	1 0	X						0	0	0
S Buford Scott Secretary	1 0	X		X				0	0	0
John Siegfried director	1 0	X						0	0	0
Matthew Smith director	1 0	X						0	0	0
Jeffrey M Lacker director	1 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply) Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
Gary H Stern director	1 0	X						0	0	0
Kenneth L Thome Treasurer	1 0	X		X				0	0	0
Doug Woodham Vice Chairman	1 0	X		X				0	0	0
Nan J Morrison President & CEO	35 0	X		X				233,638	0	0
Simon Mendelson Director	1 0	X						0	0	0
Cathy E Minehan Director	1 0	X						0	0	0
Joseph A Peri EVP & COO (through 2/10)	35 0			X				38,872	0	0
Renee M Colombo VP OF Development (thru 12/31)	35 0				X			167,887	0	21,171
Patricia K Elder VP-International (thru 08/10)	35 0				X			267,698	0	10,640
Christopher M Caltabiano VP of Program Admin	35 0					X		125,239	0	10,625
Igor Kurochkin Dir - Info Tech	35 0					X		119,357	0	25,472

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)

4d. Other program services

(Code) (Expenses $ including grants of $) (Revenue $)

OTHER PROGRAMS DESIGNED TO

(Code) (Expenses $ 485,674 including grants of $ 0) (Revenue $ 0)

ADVANCE EDUCATION AMONG STUDENTS