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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name change

THE ADIKES FAMILY FOUNDATION
C/O BROSNAN & HEGLER, LLP
1325 FRANKLIN AVENUE #335
GARDEN CITY, NY 11530

A Employer identification number

11-6560827

B Telephone number (see the instructions)

516-739-1462

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ☐ Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____ (Part I, column (d) must be on cash basis)

▶ \$ 4,930,628.

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b) (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))

(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc received (att sch)	198,432.		
2 Ck ▶ <input checked="" type="checkbox"/> if the foundn is not req to att Sch B			
3 Interest on savings and temporary cash investments	770.	770.	770.
4 Dividends and interest from securities	204,260.	204,260.	204,260.
5a Gross rents			
b Net rental income or (loss)			
6a Net gain/(loss) from sale of assets not on line 10	113,413.		
b Gross sales price for all assets on line 6a	710,848.		
7 Capital gain net income (from Part IV line 2)	113,413.		
8 Net short-term capital gain		0.	
9 Income modifications			
10a Gross sales less returns and allowances			
b Less Cost of goods sold			
c Gross profit/(loss) (att sch)			
11 Other income (attach schedule)			
SEE STATEMENT 1	565.	565.	
12 Total. Add lines 1 through 11	517,440.	319,008.	205,030.
13 Compensation of officers, directors, trustees, etc	36,000.	18,000.	18,000.
14 Other employee salaries and wages	12,000.	6,000.	6,000.
15 Pension plans, employee benefits			
16a Legal fees (attach schedule)			
b Accounting fees (attach sch)	5,750.	2,875.	2,875.
c Other prof fees (attach sch)			
17 Interest			
18 Taxes (attach schedule) (see instr)	5,762.	2,347.	1,836.
19 Depreciation (attach sch) and depletion			
20 Occupancy			
21 Travel, conferences, and meetings			
22 Printing and publications			
23 Other expenses (attach schedule)			
SEE STATEMENT 4	53,708.	45,338.	8,350.
24 Total operating and administrative expenses. Add lines 13 through 23	113,220.	74,560.	37,061.
25 Contributions, gifts, grants paid PART XV	195,200.		195,200.
26 Total expenses and disbursements. Add lines 24 and 25	308,420.	74,560.	0.
27 Subtract line 26 from line 12:			
a Excess of revenue over expenses and disbursements	209,020.		
b Net investment income (if negative, enter -0)		244,448.	
c Adjusted net income (if negative, enter -0)		205,030.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing	2,435.	2,068.	2,068.
	2	Savings and temporary cash investments	319,420.	145,998.	145,998.
	3	Accounts receivable			
		Less allowance for doubtful accounts			
	4	Pledges receivable			
		Less allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments – U.S. and state government obligations (attach schedule) STATEMENT 5	194,056.	194,056.	218,918.
	b	Investments – corporate stock (attach schedule) STATEMENT 6	1,503,199.	1,898,912.	2,716,011.
	c	Investments – corporate bonds (attach schedule) STATEMENT 7	1,565,000.	1,505,000.	1,430,503.
LIABILITIES	11	Investments – land, buildings, and equipment: basis			
		Less accumulated depreciation (attach schedule)			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) STATEMENT 8	541,961.	473,074.	417,130.
	14	Land, buildings, and equipment basis			
		Less accumulated depreciation (attach schedule)			
	15	Other assets (describe)			
	16	Total assets (to be completed by all filers – see instructions. Also, see page 1, item f)	4,126,071.	4,219,108.	4,930,628.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
FUND ASSETS	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe SEE STATEMENT 9)		1.	
	23	Total liabilities (add lines 17 through 22)	0.	1.	
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
FUND ASSETS	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	4,126,071.	4,219,107.	
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see the instructions)	4,126,071.	4,219,107.	
FUND ASSETS	31	Total liabilities and net assets/fund balances (see the instructions)	4,126,071.	4,219,108.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,126,071.
2	Enter amount from Part I, line 27a	2	209,020.
3	Other increases not included in line 2 (itemize) SEE STATEMENT 10	3	12,950.
4	Add lines 1, 2, and 3	4	4,348,041.
5	Decreases not included in line 2 (itemize) SEE STATEMENT 11	5	128,934.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	4,219,107.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)

(b) How acquired
P — Purchase
D — Donation(c) Date acquired
(month, day, year)(d) Date sold
(month, day, year)

1a SEE STATEMENT 12			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	— [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	113,413.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	— [If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8]	3	-30,154.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

N/A

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009			
2008			
2007			
2006			
2005			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	4,889.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,889.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	4,889.
6 Credits/Payments			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	2,800.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	4,600.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	7,400.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,511.	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) NY		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>BROSNAN & HEGLER, LLP</u> Telephone no <u>516-739-1462</u> Located at <u>1325 FRANKLIN AVENUE, SUITE 335 GARDEN CITY</u> ZIP + 4 <u>11530</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country <u></u>			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6b X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No

7b N/A

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PARK T. ADIKES 87 ROBBINS DRIVE EAST WILLISTON, NY 11596	TRUSTEE 5.00	0.	0.	0.
PATRICIA ADIKES-HILL 7 HORSE HILL ROAD BROOKVILLE, NY 11545	EXECUTIVE DI 10.00	0.	0.	0.
MARYEDITH ADIKES 87 ROBBINS DRIVE EAST WILLISTON, NY 11596	TRUSTEE 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
	0	0.	0.	0.

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	4,391,745.
b	Average of monthly cash balances	1b	192,953.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	4,584,698.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,584,698.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	68,770.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,515,928.
6	Minimum investment return. Enter 5% of line 5	6	225,796.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	225,796.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	4,889.
b	Income tax for 2010 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,889.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	220,907.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	220,907.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	220,907.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	232,261.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	232,261.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	232,261.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				220,907.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008	22,714.			
e From 2009				
f Total of lines 3a through e	22,714.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 232,261.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2010 distributable amount				220,907.
e Remaining amount distributed out of corpus	11,354.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	34,068.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	34,068.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008	22,714.			
d Excess from 2009				
e Excess from 2010	11,354.			

BAA

Form 990-PF (2010)

N/A

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or

4942(1)(5)

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a 'Assets' alternative test – enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c 'Support' alternative test – enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

SEE STATEMENT 13

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 14				
Total			3a	195,200.
b Approved for future payment				
Total			3b	

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THE ADIKES FAMILY FOUNDATION
C/O BROSAN & HEGLER, LLP

11-6560827

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STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS INCOME			
TOTAL	\$ 565.	\$ 565.	\$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION AND ACCOUNTING FEES				
TOTAL	\$ 5,750.	\$ 2,875.	\$ 0.	\$ 2,875.

STATEMENT 3
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX (2010)	\$ 1,579.			
FOREIGN TAXES PAID	171.	\$ 171.		
MTA TAX	340.	340.		
PAYROLL TAXES	3,672.	1,836.		\$ 1,836.
TOTAL	\$ 5,762.	\$ 2,347.	\$ 0.	\$ 1,836.

STATEMENT 4
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN CERTIFICATION FEE	\$ 20.			
MEDICAL/DISABILITY INSURANCE	16,451.	\$ 8,226.		\$ 8,225.
MERRILL LYNCH FEES	36,987.	36,987.		
NYS DEPT OF LAW FILING FEES	250.	125.		125.
TOTAL	\$ 53,708.	\$ 45,338.	\$ 0.	\$ 8,350.

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THE ADIKES FAMILY FOUNDATION
C/O BROSNAN & HEGLER, LLP

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STATEMENT 5

FORM 990-PF, PART II, LINE 10A

INVESTMENTS - U.S. AND STATE GOVERNMENT OBLIGATIONS

U.S. GOVERNMENT OBLIGATIONS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
\$100,000 U.S. TREASURY BOND 8/15/28	MKT VAL	\$ 94,798.	\$ 117,828.
\$100,000 U.S. TREASURY NOTE 3/31/2011	MKT VAL	99,258.	101,090.
		\$ 194,056.	\$ 218,918.
	TOTAL	\$ 194,056.	\$ 218,918.

STATEMENT 6

FORM 990-PF, PART II, LINE 10B

INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
500 SHS. EXXON MOBIL CORP	MKT VAL	\$ 18,715.	\$ 36,560.
1,500 SHS. HALLIBURTON CO.	MKT VAL	9,780.	61,245.
400 SHS. PALL CORP. PV	MKT VAL	8,116.	19,832.
600 SHS. PALL CORP.	MKT VAL	14,190.	29,748.
1,000 SHS. THREE D SYSTEMS	MKT VAL	0.	0.
1000 SHS. VERIZON COMMUNICATIONS	MKT VAL	25,888.	35,780.
1,000 SHS. CMS ENERGY CORP.	MKT VAL	9,330.	18,600.
800 SHS. PFIZER INC.	MKT VAL	27,440.	14,008.
300 SHS AT&T INC	MKT VAL	9,237.	8,814.
400 SHS. AT&T INC	MKT VAL	13,832.	11,752.
1,000 SHS. AES CORP.	MKT VAL	7,050.	12,180.
700 SHS. ALLIANT ENERGY CORP.	MKT VAL	13,426.	25,739.
1,000 SHS. CMS ENERGY CORP.	MKT VAL	6,610.	18,600.
1,248 SHS. DUKE ENERGY CORP. NEW	MKT VAL	17,493.	22,227.
300 SHS. DPL INC.	MKT VAL	4,590.	7,713.
200 SHS. DPL INC.	MKT VAL	3,056.	5,142.
200 SHS. DPL INC.	MKT VAL	3,062.	5,142.
700 SHS. DTE ENERGY COMPANY	MKT VAL	27,125.	31,724.
500 SHS. DUKE ENERGY CORP NC NPV	MKT VAL	5,404.	8,905.
500 SHS. DUKE ENERGY CORP. INC. NC NPV	MKT VAL	5,407.	8,905.
600 SHS. OGE ENERGY CORP. PV \$0.01	MKT VAL	14,466.	27,324.
400 SHS. OGE ENERGY CORP PV \$0.01	MKT VAL	9,640.	18,216.
1,200 SHS. PEPCO HLDGS INC.	MKT VAL	22,068.	21,900.
1000 SHS. PUB SVC ENTERPRISE GRP	MKT VAL	20,595.	31,810.
900 SHS. NV ENERGY INC	MKT VAL	3,528.	12,645.
100 SHS. NV ENERGY INC.	MKT VAL	391.	1,405.
2,000 SHS. NV ENERGY INC.	MKT VAL	9,040.	28,100.
800 SHS. SCANA CORP NEW COM	MKT VAL	26,472.	32,480.
200 SHS. SCANA CORP NEW COM	MKT VAL	6,616.	8,120.
1,500 SHS. TECO ENERGY INC.	MKT VAL	19,575.	26,700.
800 SHS AMEREN CORP	MKT VAL	20,679.	22,552.
1000 SHS DUKE ENERGY CORP	MKT VAL	12,621.	17,810.
700 SHS GENERAL MILLS	MKT VAL	31,640.	49,826.
1000 SHS PLATINUM UNDERWRITER HLD	MKT VAL	30,150.	44,970.
1,500 SHS MERCK & CO INC	MKT VAL	42,330.	54,060.
800 SHS PFIZER INC	MKT VAL	21,104.	14,008.
1,000 SHS SEMPRA ENERGY	MKT VAL	40,270.	52,480.
2,500 SHS SERVICE CORP INTL	MKT VAL	21,375.	20,625.
1,000 SHS INTERPUBLIC GROUP	MKT VAL	9,930.	10,620.

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STATEMENT 6 (CONTINUED)
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
500 SHS INTERPUBLIC GROUP	MKT VAL	\$ 4,970.	\$ 5,310.
1,000 SHS KRAFT FOODS INC.	MKT VAL	31,030.	31,510.
500 SHS MARSH & MCCLENNAN COS INC.	MKT VAL	15,665.	13,670.
500 SHS MARSH & MCCLENNAN COS INC.	MKT VAL	15,670.	13,670.
1,000.6605 SHS PORTLAND GENERAL ELECTRIC	MKT VAL	0.	0.
8 SHS PORTLAND GENERAL ELECTRIC CO.	MKT VAL	0.	0.
1000 SHS. ASTORIA FEDERAL SAVINGS	MKT VAL	0.	0.
530 SHS. AT&T INC.	MKT VAL	13,360.	15,571.
1000 SHS. BANK OF AMERICA CORP.	MKT VAL	42,720.	13,340.
10000 SHS. CITIGROUP INC.	MKT VAL	34,211.	47,300.
522 SHS. IBERDROLA S A	MKT VAL	0.	0.
1000 SHS. USG CORP. COM	MKT VAL	0.	0.
1000 SHS. USG CORP. COM	MKT VAL	0.	0.
1600 PFIZER INC.	MKT VAL	41,264.	28,016.
9 SHS. PORTLAND GENERAL ELECTRIC CO.	MKT VAL	0.	0.
7 SHS. PORTLAND GENERAL ELECTRIC CO.	MKT VAL	0.	0.
9 SHS. PORTLAND GENERAL ELECTRIC CO.	MKT VAL	0.	0.
9 SHS. PORTLAND GENERAL ELECTRIC CO.	MKT VAL	0.	0.
14000 SHS. CAPITAL ONE FINANCIAL	MKT VAL	140,730.	595,840.
1000 SHS AT & T INC	MKT VAL	25,740.	29,380.
200 SHS NORTHEAST UTILITIES COM	MKT VAL	5,302.	6,376.
800 SHS NORTHEAST UTILITIES COM	MKT VAL	21,216.	25,504.
800 SHS WISCONSIN ENERGY CORP	MKT VAL	38,480.	47,088.
1000 SHS ASTORIA FINANCIAL CORP	MKT VAL	0.	0.
800 SHS AMEREN CORP	MKT VAL	0.	0.
1000 SHS BOEING COMPANY	MKT VAL	43,358.	65,260.
1000 SHS CHUBB CORP	MKT VAL	50,690.	59,640.
2000 SHS GENERAL ELECTRIC	MKT VAL	19,260.	36,580.
2500 SHS INTERPUBLIC GROUP OF CO	MKT VAL	18,150.	26,550.
1000 SHS JOHNSON & JOHNSON	MKT VAL	60,370.	61,850.
400 SHS USG CORP COM NEW	MKT VAL	4,980.	6,732.
1000 SHS USG CORP COM NEW	MKT VAL	12,460.	16,830.
600 SHS USG CORP COM NEW	MKT VAL	7,482.	10,098.
1000 SHS AVON PRODUCTS	MKT VAL	33,506.	29,060.
800 SHS BP PLC	MKT VAL	47,535.	35,336.
800 BP PLC	MKT VAL	33,280.	35,336.
1000SHS CONSOLIDATED EDISON	MKT VAL	44,649.	49,570.
1000 NATIONAL GRID PLC	MKT VAL	38,359.	44,380.
800 NEXTERA ENERGY INC	MKT VAL	41,607.	41,592.
1000 SHS NORTHEAST UTILITIES COM	MKT VAL	25,540.	31,880.
2000 SHS PETROHAWK ENERGY CORP	MKT VAL	34,994.	36,500.
1500 PPL CORPORATION	MKT VAL	47,684.	39,480.
1000 PPL CORPORATION	MKT VAL	26,878.	26,320.
1000 SHS PHILIP MORRIS INTL INC	MKT VAL	48,859.	58,530.
1000 SHS PFIZER INC	MKT VAL	18,589.	17,510.
1000 SHS PROCTER & GAMBLE	MKT VAL	62,597.	64,330.
1,500 SHS UIL HOLDING CORP	MKT VAL	42,722.	44,940.
2000 SHS. VERIZON COMMUNICATIONS	MKT VAL	58,962.	71,560.
1500 SHS WASTE MANAGEMENT INC	MKT VAL	53,802.	55,305.
TOTAL		\$ 1,898,912.	\$ 2,716,011.

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THE ADIKES FAMILY FOUNDATION
C/O BROSAN & HEGLER, LLP

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STATEMENT 7
FORM 990-PF, PART II, LINE 10C
INVESTMENTS - CORPORATE BONDS

CORPORATE BONDS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
\$50,000 TENN VALLEY AUTH	MKT VAL	\$ 0.	\$ 0.
2000 SHS AEGON NV 6.875%	MKT VAL	50,000.	45,560.
\$50,000 BARCLAYS BANK PLC 6.65%	MKT VAL	50,000.	46,660.
\$50,000 BANK AMERICA CORP.	MKT VAL	50,000.	51,274.
\$25,000 PLC CAPITAL TRUST III DEF. INT	MKT VAL	25,000.	25,160.
\$50,000 CITIGROUP CAPITAL VIII	MKT VAL	50,000.	48,400.
\$50,000 COMCAST CORP.	MKT VAL	50,000.	50,600.
\$50,000 BANK ONE CAP. TRUST VI	MKT VAL	50,000.	51,020.
\$25,000 MORGAN STANLEY CAP TR VI	MKT VAL	25,000.	23,700.
\$15,000 TELE. & DATA SYS. NOTES	MKT VAL	15,000.	15,126.
\$50,000 CITIGROUP CAPITAL XIV	MKT VAL	50,000.	47,900.
\$25,000 JP MORGAN CHASE CAP. X	MKT VAL	25,000.	25,310.
\$15,000 MBNA CAP. CORP.	MKT VAL	15,000.	15,270.
\$25,000 BAC CAPITAL TRUST XII	MKT VAL	25,000.	24,250.
\$25,000 PUBLIC STORAGE INC.	MKT VAL	25,000.	25,430.
\$50,000 CITIGROUP CAP TRUST XV	MKT VAL	50,000.	46,300.
\$50,000 SLM CORP 04/25/23	MKT VAL	50,000.	34,753.
\$50,000 DB CAPITAL FDG VIII	MKT VAL	50,000.	44,900.
\$50,000 NM SLM CORP 3/15/19	MKT VAL	50,000.	40,650.
\$25,000 KEYCORP CAPITAL IX	MKT VAL	25,000.	24,000.
\$50,000 ROYAL BK OF SCOTLAND PLC	MKT VAL	0.	0.
2000 SHS AEGON NV PFD 6.5%	MKT VAL	50,000.	43,500.
\$25,000 SELECTIVE INSURANCE GROUP	MKT VAL	25,000.	24,960.
\$50,000 GOLDMAN SACHS GROUP INC	MKT VAL	50,000.	48,300.
\$50,000 VIACOM INC.	MKT VAL	50,000.	50,760.
4000 AEGON NV PFD STOCK	MKT VAL	100,000.	95,680.
\$50,000 BARCLAYS BANK PLC 7.75%	MKT VAL	50,000.	50,840.
\$100,000 ING GROUP 7.375%	MKT VAL	100,000.	92,720.
\$50,000 PPL CAPITAL FUNDING INC. 7/1/47	MKT VAL	50,000.	51,180.
\$50,000 BANK OF AMERICA SERIES J	MKT VAL	50,000.	49,440.
\$25,000 PUBLIC STORAGE SERIES M	MKT VAL	25,000.	24,960.
\$50,000 WACHOVIA CAPITAL TRUST X	MKT VAL	50,000.	52,700.
\$50,000 BARCLAYS BANK PLC 8.125%	MKT VAL	50,000.	51,400.
1000 BANK OF AMERICA CORP 8.20%	MKT VAL	25,000.	25,500.
2000 SUNTRUST CAPITAL IX 3/15/68	MKT VAL	50,000.	51,620.
2000 SHS BANK OF AMERICA SER 2 PFD STK	MKT VAL	50,000.	30,680.
TOTAL		\$ 1,505,000.	\$ 1,430,503.

STATEMENT 8
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

OTHER INVESTMENTS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
12,000 SHS CLOUGH GLOBAL OPPTYS	MKT VAL	\$ 225,000.	\$ 161,401.
5000 SHS CDSALLIE MAE BANK 3.0%	MKT VAL	50,000.	51,047.
50,000 SHS CAPMARK BANK 2.3%	MKT VAL	50,000.	50,142.
500 SHS ISHARES IBOXB INVT GRADE BD FUN	MKT VAL	48,474.	54,220.
4102 SHS BLACKROCK BASIC VALUE FUND	MKT VAL	0.	0.
4000 SHS POWERSHARES BUILD AMERICA	MKT VAL	99,600.	100,320.
TOTAL		\$ 473,074.	\$ 417,130.

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STATEMENT 9
FORM 990-PF, PART II, LINE 22
OTHER LIABILITIES

ROUNDING

1.

TOTAL \$ 1.STATEMENT 10
FORM 990-PF, PART III, LINE 3
OTHER INCREASES

OUTSTANDING CONTRIBUTIONS PAID IN 2010

TOTAL \$ 12,950.
\$ 12,950.STATEMENT 11
FORM 990-PF, PART III, LINE 5
OTHER DECREASESFMV VS. BOOK ADJUST. (IRC 170 (E) (5))
MISCELLANEOUS\$ 128,509.
425.
TOTAL \$ 128,934.STATEMENT 12
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	543 CAPITAL ONE FINANCIAL	PURCHASED	8/04/2009	4/26/2010
2	480 FRONTIER COMMUNICATION	PURCHASED	4/05/2010	10/25/2010
3	4102 BLACKROCK BASIC VALUE	PURCHASED	3/10/2009	1/05/2010
4	2000 DEAN FOODS CO NEW	PURCHASED	5/17/2010	12/01/2010
5	1000 ASTORIA FINANCIAL GROUP	PURCHASED	9/28/2009	12/01/2010
6	6757 CAPITAL ONE FINANCIAL	PURCHASED	6/02/1994	VARIOUS
7	240 FRONTIER COMMUNICATION	PURCHASED	10/20/2008	10/25/2010
8	500 ISHARES IBOXX	PURCHASED	5/26/2009	10/25/2010
9	400 TELEPHONE & DATA SYSTEMS	PURCHASED	11/28/2001	12/27/2010
10	1000 THREE D SYSTEMS	PURCHASED	12/21/2001	11/02/2010
11	1000 ASTORIA FINANCIAL GROUP	PURCHASED	11/09/2007	12/01/2010
12	800 AMEREN CORP	PURCHASED	11/02/2010	8/03/2004
13	3000 CLOUGH GLOBAL OPPTYS	PURCHASED	4/25/2006	10/25/2010
14	522 IBERDROLA	PURCHASED	4/28/2007	7/13/2010
15	1042 PORTLAND GENERAL ELEC CO.	PURCHASED	6/22/2006	5/17/2010
16	2000 ROYAL BANK OF SCOTLAND	PURCHASED	5/18/2006	1/05/2010
17	2000 USG CORP COM	PURCHASED	VARIOUS	1/05/2010
18	FRONTIER COMMUNICATION	PURCHASED	7/16/2010	7/16/2010
19	500 REGENCY ENERGY PARTNERS	PURCHASED	8/11/2010	10/25/2010

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	24,760.		16,958.	7,802.				\$ 7,802.

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STATEMENT 12 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
2	4,207.		3,897.	310.				\$ 310.
3	97,053.		60,012.	37,041.				37,041.
4	14,720.		19,378.	-4,658.				-4,658.
5	12,400.		10,760.	1,640.				1,640.
6	286,914.		88,711.	198,203.				198,203.
7	2,103.		1,711.	392.				392.
8	56,394.		48,475.	7,919.				7,919.
9	10,000.		10,000.	0.				0.
10	26,445.		13,249.	13,196.				13,196.
11	12,400.		24,150.	-11,750.				-11,750.
12	23,411.		36,336.	-12,925.				-12,925.
13	39,126.		60,000.	-20,874.				-20,874.
14	13,807.		26,841.	-13,034.				-13,034.
15	20,331.		27,357.	-7,026.				-7,026.
16	24,901.		50,000.	-25,099.				-25,099.
17	29,322.		87,700.	-58,378.				-58,378.
18	1.		0.	1.				1.
19	12,553.		11,900.	653.				653.
TOTAL								\$ 113,413.

STATEMENT 13
FORM 990-PF, PART XV, LINE 1A
FOUNDATION MANAGERS - 2% OR MORE CONTRIBUTORSPARK T. ADIKES
MARYEDITH ADIKESSTATEMENT 14
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
ADA RESEARCH FOUNDATION ,	NONE	501	501 (C) (3) GENERAL	\$ 3,000.
ALS ASSOCIATION ,	NONE	501	501 (C) (3) GENERAL	1,000.
AMERICAN HEART ASSOC. ,	NONE	501	501 (C) (3) GENERAL	3,000.
AOPA AIR SAFETY FOUNDATION ,	NONE	501	501 (C) (3) GENERAL	1,000.

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STATEMENT 14 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
AMERICAN UNIVERSITY ,	NONE	501	501 (C) (3) GENERAL	\$ 1,000.
BISHOP'S ANNUAL APPEAL ,	NONE	501	501 (C) (3) GENERAL	5,000.
CANTERBURY ALUMNI FUND ,	NONE	501	501 (C) (3) GENERAL	1,000.
COCO POINT FUND ,	NONE	501	501 (C) (3) GENERAL	2,000.
CRADLE OF AVIATION MUSEUM ,	NONE	501	501 (C) (3) GENERAL	1,000.
EAA AVIATION FDN. ,	NONE	501	501 (C) (3) GENERAL	2,000.
GEORGETOWN ALUMNI FUND ,	NONE	501	501 (C) (3) GENERAL	2,000.
HELEN KELLER SERVICES ,	NONE	501	501 (C) (3) GENERAL	1,800.
HUMANE SOCIETY OF THE US ,	NONE	501	501 (C) (3) GENERAL	2,000.
LAHEY CLINIC FOUNDATION ,	NONE	501	501 (C) (3) GENERAL	2,000.
MAKE A WISH FOUNDATION ,	NONE	501	501 (C) (3) GENERAL	5,000.
MEALS ON WHEELS ,	NONE	501	501 (C) (3) GENERAL	3,000.
NATIONAL CENTER FOR DISABILITY SVS. ,	NONE	501	501 (C) (3) GENERAL	2,500.
N.Y. HORSE RESCUE CORP. ,	NONE	501	501 (C) (3) GENERAL	500.
NORTH SHORE UNIV. HOSP. FDN. ,	NONE	501	501 (C) (3) GENERAL	5,000.
N.Y.C. POLICE AND FIRE WIDOWS ,	NONE	501	501 (C) (3) GENERAL	5,000.

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STATEMENT 14 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
N.Y.U. ALUMNI FUND ,	NONE	501	501 (C) (3) GENERAL	\$ 1,000.
OLD WESTBURY HORSEMEN'S FOUNDATION ,	NONE	501	501 (C) (3) GENERAL	1,450.
RELIGIOUS RETIREMENT FUND ,	NONE	501	501 (C) (3) GENERAL	2,500.
ST. AIDANS R.C. CHURCH ,	NONE	501	501 (C) (3) GENERAL	5,000.
ST. PAUL THE APOSTLE CHURCH ,	NONE	501	501 (C) (3) GENERAL	3,000.
FAMILY AND CHILDRENS ASSOC. ,	NONE	501	501 (C) (3) GENERAL	7,600.
THE RIVERHEAD FOUNDATION ,	NONE	501	501 (C) (3) GENERAL	2,000.
THE SALVATION ARMY ,	NONE	501	501 (C) (3) GENERAL	5,000.
U.S.E.T. ,	NONE	501	501 (C) (3) GENERAL	4,000.
UNITED WAY ,	NONE	501	501 (C) (3) GENERAL	5,000.
USO OF METROPOLITAN NY ,	NONE	501	501 (C) (3) GENERAL	3,000.
WINTHROP UNIVERSITY HOSPITAL ,	NONE	501	501 (C) (3) GENERAL	5,000.
HORSEABILITY ,	NONE	501	501 (C) (3) GENERAL	1,500.
BIG BROTHERS BIG SISTERS OF LI ,	NONE	501	501 (C) (3) GENERAL	2,000.
CANINE COMPANIONS FOR INDEPENDENCE ,	NONE	501	501 (C) (3) GENERAL	2,000.
CHANNEL 13-WNET ,	NONE	501	501 (C) (3) GENERAL	1,000.

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RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
CATHEDRAL OF THE INCARNATION ,	NONE	501	501 (C) (3) GENERAL	\$ 3,000.
FRIENDS OF NEW BOLTON CENTER ,	NONE	501	501 (C) (3) GENERAL	2,000.
GUIDE DOG FOUNDATION ,	NONE	501	501 (C) (3) GENERAL	2,000.
NASSAU COUNTY PAL ,	NONE	501	501 (C) (3) GENERAL	500.
ORBIS INTERNATIONAL INC. ,	NONE	501	501 (C) (3) GENERAL	2,000.
SPECIAL OLYMPICS ,	NONE	501	501 (C) (3) GENERAL	2,000.
XAVIER SOCIETY FOR THE BLIND ,	NONE	501	501 (C) (3) GENERAL	1,000.
HAGEDORN CLEFT PALATE CENTER ,	NONE	501	501 (C) (3) GENERAL	3,450.
LONG ISLAND SLED HOCKEY ,	NONE	501	501 (C) (3) GENERAL	20,300.
LONG ISLAND CADDIE SCHOLARSHIP ,	NONE	501	501 (C) (3) GENERAL	1,000.
TERRY FARRELL FIREFIGHTERS SCH ,	NONE	501	501 (C) (3) GENERAL	1,750.
SOUTHERN QUEENS PARK ASSOCIATION ,	NONE	501	501 (C) (3) GENERAL	4,000.
THE KENT SCHOOL ,	NONE	501	501 (C) (3) GENERAL	1,500.
NATIONAL HORSE SHOW ASSN ,	NONE	501	501 (C) (3) GENERAL	2,500.
ST. FRANCIS HOSPITAL ,	NONE	501	501 (C) (3) GENERAL	3,000.

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NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
ST. JUDE HOSPITAL ,	NONE	501	501 (C) (3) GENERAL	\$ 2,000.
SHARK RESEARCH FOUNDATION ,	NONE	501	501 (C) (3) GENERAL	1,000.
SILVER SHIELD FOUNDATION ,	NONE	501	501 (C) (3) GENERAL	2,000.
WASHINGTON INNER CITY LACROSSE ,	NONE	501	501 (C) (3) GENERAL	750.
AHRC ,	NONE	501	501 (C) (3) GENERAL	3,000.
CONNECTICUT BURNS CARE FOUNDATION ,	NONE	501	501 (C) (3) GENERAL	2,000.
PET SUPPLIES ,	NONE	501	505 (C) (3) GENERAL	850.
MOTHER THERESA OF JESUS ,	NONE	501	501 (C) (3) GENERAL	2,500.
OLD FIELD FARM FOUNDATION ,	NONE	501	501 (C) (3) GENERAL	2,000.
QUEEN OF PEACE RESIDENCE ,	NONE	501	501 (C) (3) GENERAL	500.
UNITED CEREBRAL PALSEY ,	NONE	501	501 (C) (3) GENERAL	2,500.
HABITAT FOR HUMANITY ,	NONE	501	501 (C) (3) GENERAL	1,000.
ASPCA ,	NONE	501	501 (C) (3) GENERAL	2,500.
ALZHEIMERS ASSOCIATION ,	NONE	501	GENERAL	1,000.
BILL FISH FOUNDATION ,	NONE	501	501 (C) (3) GENERAL	1,000.
LIFESHARERS ,	NONE	501	501 (C) (3) GENERAL	1,000.
C.W. POST COLLEGE ,	NONE	501	501 (C) (3) GENERAL	2,000.

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NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
CHICAGO INTERNATIONAL CHARTER SCHOOL	NONE	501	501 (C) (3) GENERAL	\$ 250.
,				
THE AMERICAN HUNTER JUMPER FUND	NONE	501	501 (C) (3) GENERAL	2,500.
,				
THE EQUUS FOUNDATION	NONE	501	501 (C) (3) GENERAL	2,500.
,				
SCHNEIDER'S CHILDREN HOSPITAL	NONE	501	501 (C) (3) GENERAL	1,000.
,				
BROOKVILLE PARKS FOUNDATION	NONE	501	501 (C) (3) GENERAL	1,500.
,				
FAMILY UNITY INTERNATIONAL INC.	NONE			1,000.
,				
GALLOP NYC	NONE	501	501 (C) (3) GENERAL	1,000.
,				
SISTER OF THE ORDER OF ST. DOMINICK	NONE	501	501 (C) (3) GENERAL	5,000.
,				
WINTHROP UNIVERSITY HOSPITAL CHILD LIFE	NONE	501	501 (C) (3) GENERAL	3,000.
,				
TOTAL \$				<u>195,200.</u>