Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Name of foundation
RIMERMAN FAMILY FOUNDATION U/A DTD. 2/28/97

A Employer identification number
11-6484281

Number and street (or P O box number if mail is not delivered to street address) Room/suite
196 SANDS POINT ROAD

B Telephone number
516-883-7220

City or town, state, and ZIP code
SANDS POINT, NY 11050

C If exemption application is pending, check here ▶ [ ]
D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 1,097,710.

J Accounting method [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received	67,216.		N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	16.	16.		STATEMENT 1
	4 Dividends and interest from securities	40,178.	40,178.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-13,471.			
	b Gross sales price for all assets on line 6a 1,028,772.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	466.	466.		STATEMENT 3
	12 **Total.** Add lines 1 through 11	94,405.	40,660.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	2,921.	1,461.		1,460.
	c Other professional fees				
	17 Interest	12.	12.		0.
	18 Taxes STMT 5	1.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications	125.	0.		125.
	23 Other expenses STMT 6	9,816.	4,783.		5,033.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	12,875.	6,256.		6,618.
	25 Contributions, gifts, grants paid	110,950.			110,950.
	26 **Total expenses and disbursements.** Add lines 24 and 25	123,825.	6,256.		117,568.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-29,420.			
	b **Net investment income** (if negative, enter -0-)		34,404.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	281,005.	138,825.	138,825.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less. allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 7	571,430.	1,167,865.	956,784.
	c Investments - corporate bonds STMT 8	485,542.	0.	0.
	11 Investments - land, buildings, and equipment basis ▶			
	Less. accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 9)	234.	2,101.	2,101.
	16 **Total assets** (to be completed by all filers)	1,338,211.	1,308,791.	1,097,710.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,338,211.	1,308,791.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	1,338,211.	1,308,791.	
	31 **Total liabilities and net assets/fund balances**	1,338,211.	1,308,791.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,338,211.
2	Enter amount from Part I, line 27a	2	-29,420.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,308,791.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,308,791.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	1,028,772.		1,042,839.	-13,471.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				-13,471.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-13,471.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	130,216.	942,146.	.138212
2008	116,095.	1,120,528.	.103607
2007	122,544.	1,350,264.	.090756
2006	134,923.	1,346,044.	.100237
2005	125,210.	1,353,859.	.092484

2 Total of line 1, column (d)	2	.525296
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.105059
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,017,855.
5 Multiply line 4 by line 3	5	106,935.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	344.
7 Add lines 5 and 6	7	107,279.
8 Enter qualifying distributions from Part XII, line 4	8	117,568.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1			
Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	344.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	344.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-		5	344.
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 500.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	500.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	156.
11 Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 156. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

	Line	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to* **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ IRA S. RIMERMAN Telephone no ▶516-883-7220

Located at ▶196 SANDS POINT ROAD, SANDS POINT, NY ZIP+4 ▶11050

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b | | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X |

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
IRA S. RIMERMAN 196 SANDS POINT ROAD, SANDS POINT, NY 11050	TRUSTEE (*) 0.00	AS REQUIRED 0.	0.	0.
IRIS J. RIMERMAN 196 SANDS POINT ROAD, SANDS POINT, NY 11050	TRUSTEE (*) 0.00	AS REQUIRED 0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

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Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	833,190.
b	Average of monthly cash balances		1b	199,115.
c	Fair market value of all other assets		1c	1,050.
d	Total (add lines 1a, b, and c)		1d	1,033,355.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	1,033,355.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	15,500.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	1,017,855.
6	**Minimum investment return.** Enter 5% of line 5		6	50,893.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	50,893.
2a	Tax on investment income for 2010 from Part VI, line 5	2a 344.		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	344.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	50,549.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	50,549.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	50,549.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	117,568.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	117,568.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	344.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	117,224.

Note *The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years*

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Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					50,549.
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only				0.	
b Total for prior years ____, ____, ____			0.		
3 Excess distributions carryover, if any, to 2010					
a From 2005	58,711.				
b From 2006	68,881.				
c From 2007	56,717.				
d From 2008	61,173.				
e From 2009	83,767.				
f Total of lines 3a through e		329,249.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 117,568.					
a Applied to 2009, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2010 distributable amount					50,549.
e Remaining amount distributed out of corpus		67,019.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))		0.			0.
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		396,268.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b Taxable amount - see instructions			0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr				0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7		58,711.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		337,557.			
10 Analysis of line 9					
a Excess from 2006	68,881.				
b Excess from 2007	56,717.				
c Excess from 2008	61,173.				
d Excess from 2009	83,767.				
e Excess from 2010	67,019.				

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12-07-10

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

IRA S. RIMERMAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED SCHEDULE				110,950.
Total			▶ 3a	110,950.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	16.	
4 Dividends and interest from securities			14	40,178.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	466.	
8 Gain or (loss) from sales of assets other than inventory			15	-13,471.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		27,189.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 27,189.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee | 7/12/2011 Date | Trustee Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
HOWARD S. FLEISCHMAN		7/12/11		

Firm's name ▶ FLEISCHMAN PLLC | Firm's EIN ▶

Firm's address ▶ 60 CUTTER MILL RD GREAT NECK, NY 11021 | Phone no (516) 829-3449

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04-26-11

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
b	SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
c	SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
d	SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
e	SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
f	SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
g	POWERSHARES DB COMMODITY INDEX			
h	POWERSHARES DB AGRICULTURE FUND			
i	FIDELITY - LIQUIDATING DISTRIB.			
j	CAPITAL GAINS DIVIDENDS			
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	389,236.		372,060.	17,176.
b	378,053.		404,382.	-26,329.
c	82,443.		79,285.	3,158.
d	44,873.		49,441.	-4,568.
e	106,131.		107,372.	-1,241.
f	27,516.		30,299.	-2,783.
g				555.
h				-5.
i				46.
j	520.			520.
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a				17,176.
b				-26,329.
c				3,158.
d				-4,568.
e				-1,241.
f				-2,783.
g				555.
h				-5.
i				46.
j				520.
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	-13,471.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
CITIBANK	4.
MORGAN STANLEY SMITH BARNEY	12.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	16.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
FIDELITY BROKERAGE SERVICES	15,066.	237.	14,829.
FIDELITY BROKERAGE SERVICES	8,459.	0.	8,459.
FIDELITY BROKERAGE SERVICES	3,450.	156.	3,294.
FIDELITY BROKERAGE SERVICES	366.	0.	366.
FIDELITY BROKERAGE SERVICES	2,734.	0.	2,734.
FIDELITY BROKERAGE SERVICES	1.	0.	1.
FIDELITY BROKERAGE SERVICES	859.	0.	859.
FIDELITY BROKERAGE SERVICES	3,179.	127.	3,052.
MORGAN STANLEY SMITH BARNEY	304.	0.	304.
PENSION FINANCIAL SERVICES	4,009.	0.	4,009.
PENSION FINANCIAL SERVICES	2,337.	0.	2,337.
PENSION FINANCIAL SERVICES - ACC'D	-83.	0.	-83.
POWERSHARES DB ARGRICULTURE FUND	1.	0.	1.
POWERSHARES DB COMMODITY INDEX	7.	0.	7.
SAN JUAN BASIN ROYALTY TRUST	9.	0.	9.
TOTAL TO FM 990-PF, PART I, LN 4	40,698.	520.	40,178.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
SAN JUAN BASIN ROYALTY TRUST	466.	466.	
TOTAL TO FORM 990-PF, PART I, LINE 11	466.	466.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,921.	1,461.		1,460.
TO FORM 990-PF, PG 1, LN 16B	2,921.	1,461.		1,460.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	1.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES	250.	0.		250.
CUSTODY FEES	9,397.	4,699.		4,698.
BANK CHARGES	169.	84.		85.
TO FORM 990-PF, PG 1, LN 23	9,816.	4,783.		5,033.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	1,167,865.	956,784.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,167,865.	956,784.

FORM 990-PF CORPORATE BONDS STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10C	0.	0.

FORM 990-PF OTHER ASSETS STATEMENT 9

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INTEREST/DIVIDEND/ROYALTY RECEIVABLE	234.	2,101.	2,101.
TO FORM 990-PF, PART II, LINE 15	234.	2,101.	2,101.

Capital Gains - Last year 5

1/1/2010 through 12/31/2010

5/16/2011

Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/L
SHORT TERM						
Fed Home Ln 4 22% 6/3/19	50,000 000	6/3/2009	3/26/2010	49,112 50	50,120 00	-1 007 50
Fed Home Ln 4 350% 10/28/19	50,000 000	10/28/2009	3/26/2010	49,562 50	50,120 00	557 50
Fed Farm Cr 3 500% 12/21/16	50,000 000	1/11/2010	3/26/2010	49,328 50	49,745 00	416 50
Fed Home Ln 3 40% 6/28/16	50,000 000	12/28/2009	3/26/2010	49,262 50	50,120 00	857 50
Fed Farm Cr 4 125% 5/20/19	50,000 000	7/15/2009	3/26/2010	49,412 50	49,995 00	582 50
Fed Farm Cr 4 30% 11/18/19	50,000 000	11/18/2009	3/26/2010	49,562 50	50,120 00	557 50
MCmoran Expl 11 875% 11/1	50,000 000	7/8/2009	3/30/2010	52,595 55	42,623 50	9,972 05
San Juan Basin Royalty Trust	2,000 000	9/4/2009	3/30/2010	40,399 48	29,216 13	11,183 35
				389,236.03	**372,059.63**	**17,176.40**
LONG TERM						
Fed Home Ln 4 5% 2/25/19	100,000 000	3/2/2009	3/26/2010	65,216 67	66,361 67	-1,145 00
Barclays Bank Plc 7 1%	400.000	9/13/2007	3/30/2010	9,733 47	10,000 00	-266 53
GMAC 7% 02/01/12	50,000.000	2/8/2008	3/30/2010	50,315 00	44,498 50	5,816 50
J M Smucker Company	10.000	3/16/2000	3/30/2010	605 14	213 09	392 05
J M Smucker Company	390 000	9/4/2007	3/30/2010	23,600 35	20,832 96	2,767 39
J M Smucker Company	100.000	9/4/2007	3/30/2010	6,051 92	5,341 79	710 13
The Travelers Cos Inc	130 000	8/20/2002	3/30/2010	7,062.81	6,243 83	818 98
The Travelers Cos Inc	168 000	8/22/2002	3/30/2010	9,127 32	8,707 79	419 53
The Travelers Cos Inc	100 000	8/22/2002	3/30/2010	5,433 18	5,183 21	249 97
Lehman Bro Hld 6 375% 3/1	1,500 000	11/17/2004	3/30/2010	263 61	38,299 05	-38,035 44
Coca Cola Co	600 000	3/16/2000	3/31/2010	32,887 98	26,289 94	6,598 04
National Westminster Bk 8 6	1,000 000	4/30/1998	3/31/2010	20,949 73	27,045 78	-6,096 05
National Westminster Bk 8 6	500.000	4/30/1998	3/31/2010	10,479 86	13,522 89	-3,043 03
JC Penney 7 125% 11/15/23	50,000 000	5/25/1999	3/31/2010	49,550 00	48,250 00	1,300 00
Proctor & Gamble Co	900 000	3/16/2000	3/31/2010	57,386 87	24,301 16	33,085 71
Proctor & Gamble Co	100 000	3/16/2000	3/31/2010	6,376 41	2,700 13	3,676 28
Wisdom Tree Trust Diefa Divi	150 000	8/17/2007	3/31/2010	6,912 66	9,832 75	-2,920 09
Gen'l Motors 6 25% 4/15/41	2,000 000	3/18/2005	4/7/2010	16,099 72	46,757 45	-30,657 73
				378,052.70	**404,381.99**	**-26,329.29**
				767,288.73	**776,441.62**	**-9,152.89**

Capital Gains - Last year
1/1/2010 through 12/31/2010

Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
SHORT TERM						
Nuveen Eqty Prem Advantage	394 000	5/6/2010	5/7/2010	4,789 85	4,486 87	302 98
Zweig Total Return Fd Inc	852 000	5/6/2010	5/7/2010	3,141 52	2,992 56	148 96
Nuveen Multi Strategy Income	469 000	5/19/2010	5/25/2010	3,547 78	3,641 08	-93 30
Nuveen Multi Strategy Income	180 000	5/19/2010	6/23/2010	1,468 77	1,397 43	71 34
H&Q Healthcare Fd	133 000	4/29/2010	7/23/2010	1,490 05	1,728 44	-238 39
Eaton Vance Tax Managed Gl	139 000	7/6/2010	8/4/2010	1,521 30	1,329 02	192 28
H&Q Healthcare Fd	129 000	4/29/2010	8/4/2010	1,504 11	1,676 46	-172 35
Proshares Tr Proshares Ultras	19 000	4/21/2010	8/4/2010	590 54	550 43	40 11
H&Q Healthcare Fd	129 000	4/29/2010	8/6/2010	1,507 98	1,676 46	-168 48
Eaton Vance Tax Managed Gl	136 000	7/6/2010	8/9/2010	1,510 18	1,300 34	209 84
Proshares Tr Proshares Ultras	18 000	4/21/2010	8/9/2010	557 29	521 46	35 83
H&Q Healthcare Fd	129 000	4/29/2010	8/10/2010	1,503 18	1,676 46	-173 28
Eaton Vance Tax Managed Gl	115 000	7/6/2010	8/12/2010	1,237 22	1,099 55	137 67
Nuveen Divid Advanage Mun	240 000	5/5/2010	8/20/2010	2,435 95	2,404 80	31 15
First Tr Four Corners Sr Fltg	113 000	5/17/2010	8/25/2010	1,527 73	1,404 96	122 77
Proshares Tr Proshares Ultras	58 000	4/21/2010	9/30/2010	1,709 94	1,680 26	29 68
Proshares Tr Proshares Ultras	89 000	4/28/2010	9/30/2010	2,623 87	2,577 26	46 61
Proshares Tr Proshares Ultras	155 000	4/28/2010	9/30/2010	4,569 66	4,619 00	-49 34
Proshares Tr Proshares Ultras	143 000	4/29/2010	9/30/2010	4,215 88	4,074 07	141 81
Proshares Tr Proshares Ultras	98 000	4/30/2010	9/30/2010	2,889 21	2,833 05	56 16
Proshares Tr Proshares Ultras	36 000	7/6/2010	9/30/2010	1,061 34	1,361 09	-299 75
Proshares Tr Proshares Ultras	68 000	7/14/2010	9/30/2010	2,004 76	2,271 88	-267 12
Proshares Tr Proshares Ultras	31 000	8/13/2010	9/30/2010	913 93	1,039 94	-126 01
Proshares Tr Proshares Ultras	52 000	9/28/2010	9/30/2010	1,533 05	1,544 81	-11 76
Proshares Tr Proshares Ultras	31 000	9/28/2010	9/30/2010	913 93	920 94	-7 01
Blackrock Strategic Divid Achi	165 000	5/6/2010	10/5/2010	1,627 18	1,315 74	311 44
First Tr Four Corners Sr Fltg	487 000	5/17/2010	10/6/2010	6,655 00	6,054 98	600 02
Sunamerica Focused Alpha g	182 000	4/19/2010	11/4/2010	3,117 47	2,736 86	380 61
Sunamerica Focused Alpha g	318 000	4/19/2010	11/5/2010	5,474 02	4,781 99	692 03
Nuveen insd Muni Oppty Fd	119 000	11/15/2010	11/23/2010	1,649 31	1,582 24	67 07
Nuveen insd Muni Oppty Fd	121 000	11/16/2010	11/23/2010	1,677 03	1,564 92	112 11
DWS High Income Opportunit	108 000	10/7/2010	11/26/2010	1,632 96	1,560 89	72 07
DWS High Income Opportunit	95 000	10/8/2010	11/26/2010	1,436 40	1,375 80	60 60
LMP Cap & Inc Fd	114 000	4/14/2010	12/2/2010	1,361 67	1,233 86	127 81
LMP Cap & Inc Fd	114 000	4/14/2010	12/3/2010	1,364 62	1,233 86	130 76
LMP Cap & Inc Fd	113 000	4/14/2010	12/10/2010	1,369 09	1,223 03	146 06
LMP Cap & Inc Fd	133 000	4/14/2010	12/17/2010	1,628 65	1,439 50	189 15
NFJ Divid Int & Prem Strategy	76 000	4/27/2010	12/23/2010	1,369 60	1,210 03	159 57
NFJ Divid Int & Prem Strategy	73 000	4/27/2010	12/28/2010	1,310 48	1,162 27	148 21
				82,442.50	**79,284.59**	**3,157.91**
LONG TERM						
Spdr Gold Tr Gold Shs	393 000	12/31/2010	9/30/2010	44,873 47	49,441 05	-4,567 58†
				44,873.47	**49,441.05**	**-4,567.58**
				127,315.97	**128,725.64**	**-1,409 67**

Capital Gains - Last year.3

1/1/2010 through 12/31/2010

Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/
SHORT TERM						
Powershares DB Multi Sect	246 000	4/8/2010	5/12/2010	6,000 27	6,011 60	-11 33
Ishares Inc MSCI Hong Kon	361 000	4/8/2010	6/2/2010	5,314 37	6,021 16	-706 79
Ishares Tr JPMorgan USD	58 000	4/8/2010	6/2/2010	5,870 79	6,026 88	-156 09
Spdr Gold Tr Gold Shs	40 000	4/8/2010	6/2/2010	4,783 25	4,512 87	270 38
SPDR Ser Tr Db Intl Govt	144 000	4/8/2010	6/2/2010	7,443 23	7,983 19	-539 96
Vanguard Index Fds Vangu	99 000	4/8/2010	6/2/2010	5,516 00	6,003 93	-487 93
Wisdomtree Tr Dreyfus Em	260 000	4/8/2010	6/2/2010	5,501 50	5,832 32	-330 82
Ishares Tr JPMorgan USD	0 270	5/7/2010	6/7/2010	27 33	27 33	0 00
SPDR Ser Tr Db Intl Govt	0 227	5/11/2010	6/7/2010	11 73	12 15	-0 42
Wisdomtree Tr Dreyfus Em	276 000	4/8/2010	8/4/2010	6,080 17	6,191 23	-111 06
Powershares DB Commodit	232 000	4/8/2010	8/12/2010	5,206 01	5,449 96	-243 95
Ishares Tr IBOXX $ High Yi	68 000	4/8/2010	10/4/2010	6,046 85	6,006 17	40 68
Ishares Tr IBOXX $ High Yi	0 510	5/7/2010	10/4/2010	45 35	43 54	1 81
Ishares Tr IBOXX $ High Yi	0 530	6/7/2010	10/4/2010	47 13	44 03	3 10
Ishares Tr IBOXX $ High Yi	0 500	7/8/2010	10/4/2010	44 46	42 86	1 60
Ishares Tr IBOXX $ High Yi	0 460	8/6/2010	10/4/2010	40 91	40 61	0 30
Ishares Barclays Short Trea	182 000	4/8/2010	10/4/2010	20,046 96	20,060 15	-13 19
Powershares QQQ tr	130 000	6/2/2010	10/4/2010	6,290 14	5,972 32	317 82
Vanguard Specialized Portf	220 000	4/8/2010	10/4/2010	10,701 73	10,859 95	-158 22
Ishares Barclays Short Trea	0 010	5/7/2010	10/7/2010	1 10	1 11	-0 01
Ishares Barclays Short Trea	0 010	6/7/2010	10/7/2010	1 10	1 08	0 02
Ishares Barclays Short Trea	0 012	7/8/2010	10/7/2010	1 32	1 35	-0 03
Ishares Barclays Short Trea	0 014	8/6/2010	10/7/2010	1 54	1 50	0 04
Ishares Barclays Short Trea	0 015	9/8/2010	10/7/2010	1 65	1 69	-0 04
Powershares QQQ tr	0 249	7/30/2010	10/7/2010	12 06	11 44	0 62
Ishares Tr IBOXX $ High Yi	0 010	8/6/2010	10/8/2010	0 89	0 88	0 01
Ishares Tr IBOXX $ High Yi	0 499	9/8/2010	10/8/2010	44 37	43 68	0 69
Ishares Barclays 7-10 Year	112 000	4/8/2010	11/18/2010	10,849 25	9,971 35	877 90
Ishares Barclays 7-10 Year	0 340	5/7/2010	11/18/2010	32 94	30 61	2 33
Ishares Barclays 7-10 Year	0 310	6/7/2010	11/18/2010	30 03	28 91	1 12
Ishares Barclays 7-10 Year	0 290	7/8/2010	11/18/2010	28 09	27 67	0 42
Ishares Barclays 7-10 Year	0 300	8/6/2010	11/18/2010	29 06	28.61	0 45
Ishares Barclays 7-10 Year	0 290	9/8/2010	11/18/2010	28 09	27 99	0 10
Ishares Barclays 7-10 Year	0 270	10/7/2010	11/18/2010	26 15	26 49	-0 34
Ishares Barclays 7-10 Year	0 200	11/5/2010	11/18/2010	19 37	19 92	-0 55
Ishares Barclays 7-10 Year	0 001	7/8/2010	11/23/2010	0 10	0 10	0 00
Ishares Barclays 7-10 Year	0 056	11/5/2010	11/23/2010	5 42	5 58	-0 16
				106,130.71	**107,372.21**	-1,241.50
				106,130.71	**107,372.21**	-1,241 50

Capital Gains - Last year 3

1/1/2010 through 12/31/2010

Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/L
SHORT TERM						
Corio Nv Isin	10 000	4/9/2010	5/4/2010	554 88	684 50	-129 62
BP Plc Adr	20 000	4/8/2010	5/7/2010	983 38	1 180 20	-196 82
Nintendo Co Ltd Adr	20 000	4/8/2010	5/7/2010	753 38	824 40	-71 02
Nokia Oyj Adr	50 000	4/8/2010	5/7/2010	537 63	761 48	-223 85
Muenchener Rueckversicher	10 000	4/9/2010	5/10/2010	1 365 05	1,641 50	-276 45
Box Hong Kong Hldgs Ltd	200 000	4/9/2010	6/2/2010	434 72	500 00	-65 28
AXA Eur	20 000	4/9/2010	6/2/2010	316 04	457 40	-141 36
BP Plc Adr	30 000	4/8/2010	6/10/2010	965 80	1,770 29	-804 49
AXA Eur	20 000	4/9/2010	6/21/2010	351 25	457 40	-106 15
Credit Suisse Group	20 000	4/9/2010	6/25/2010	765 62	1,013 00	-247 38
GDF Suez	20 000	4/9/2010	6/30/2010	572 67	773 50	-200 83
Corio Nv Isin	10 000	4/9/2010	6/30/2010	492 08	684 50	-192 42
RWE Ag Npv	10 000	4/9/2010	7/5/2010	667 84	916 00	-248 16
CIA Energetica Minas Gerais	42 000	4/8/2010	7/9/2010	631 36	638 78	-7 42
Ramsay Health Care	40 000	4/9/2010	7/12/2010	477 77	532 00	-54 23
AXA Eur	50.000	4/9/2010	7/27/2010	933 08	1,143 50	-210 42
Nestle Sa	20 000	4/9/2010	8/23/2010	997 93	999 00	-1 07
British American Tobacco Lvl II	20 000	4/8/2010	8/23/2010	1,352 42	1,367 60	-15 18
Vodafone Group Spon Adr	30 000	4/8/2010	10/4/2010	758 53	689 98	68 55
RWE Ag Npv	10 000	4/9/2010	10/8/2010	680 46	916 00	-235 54
Chunghwa Telecom Co	50 000	4/8/2010	10/14/2010	1,152.66	983 81	168 85
Nintendo Co Ltd Adr	30 000	4/8/2010	10/15/2010	947 27	1,236 60	-289 33
Novartis Ag Adr	20 000	4/8/2010	10/20/2010	1,190 67	1,044 95	145 72
Singapore Telecommunicatio	40 000	4/8/2010	10/20/2010	933 98	908 00	25 98
Ramsay Health Care	40 000	4/9/2010	11/16/2010	609 18	532 00	77 18
Astrazeneca ADR	10 000	4/8/2010	11/16/2010	480 51	446 75	33 76
Chunghwa Telecom Co	50 000	4/8/2010	11/16/2010	1,214 74	983 81	230 93
diageo Adr	10 000	4/8/2010	11/16/2010	734 88	690 90	43 98
Singapore Telecommunicatio	20 000	4/8/2010	11/16/2010	476 14	454 00	22 14
Vodafone Group Spon Adr	10 000	4/8/2010	11/24/2010	261 04	229 99	31 05
RWE Ag Npv	10 000	4/9/2010	11/26/2010	643 81	916 00	-272 19
United Overseas Bank Ltd	20 000	4/8/2010	12/3/2010	557 39	571 00	-13 61
Chunghwa Telecom Co	20 000	4/8/2010	12/22/2010	493 64	393 52	100 12
Taiwan Semiconductor Manu	30 000	4/8/2010	12/22/2010	367 53	320 09	47 44
Vermilion Energy Trust	30 000	4/8/2010	12/22/2010	1,384 45	1,058 70	325 75
GDF Suez	40 000	4/9/2010	12/30/2010	1,440 43	1,547 00	-106 57
GDF Suez	1 000	5/10/2010	12/30/2010	36 01	31 31	4 70
				27,516.22	**30,299.46**	**-2,783.24**
				27,516.22	**30,299.46**	-2,783 24

Rimerman Family Foundation u/a Dated 02/28/97
EIN: 11-6484281
2010

Security	Shares	Cost Basis	Market Values
Stock			
ABB Ltd	70.000	1,536.21	1,571.50
Alliancebernstein Income Fd Inc.	346.000	2,723.97	2,743.78
Allianz Se	10.000	1,265.50	1,182.50
Aston/MD SASS	11296.863	105,059.38	105,286.76
Astrazeneca ADR	20.000	893.50	923.80
BAE Systems Ord	340.000	1,728.25	1,756.65
Bayer Ag Npv	30.445	2,139.88	2,243.79
BHP Billiton Limited	70.000	2,530.19	3,246.84
Blackrock pfd & Equity Advantage Tr	105.000	1,252.30	1,270.50
Blackrock Pfd Income Strategies Fd Inc.	749.000	7,348.84	7,362.67
BNP Paribas	45.000	2,964.94	2,874.20
Boc Hong Kong Hldgs Ltd	800.000	2,000.00	2,722.01
British American Tobacco Lvl II	40.000	2,735.20	3,108.00
Chunghwa Telecom Co.	60.000	1,180.58	1,516.20
CIA Energetica Minas Gerais-Cemig	93.189	1,416.35	1,546.00
CITIGROUP INC	6980.000	296,848.95	33,015.40
Companhia Siderurgica Nacional	103.705	2,070.51	1,728.76
Credit Suisse Group	30.000	1,519.50	1,204.50
diageo Adr	30.000	2,072.70	2,229.90
DWS High Income Opportunities Inc.	287.000	4,104.55	4,040.96
Eaton Vance Floating Rate Advantage	542.834	5,824.70	5,851.75
Eaton Vance Global Macro Abslte	6924.966	70,382.25	71,119.40
Eaton Vance Ltd Duration Income Fd	89.000	1,361.57	1,428.45
Eaton Vance Risk Managed Diversified Equity Income Fd	574.000	7,446.22	7,622.72
Eaton Vance Tax Managed Global Diversified	655.000	6,676.68	6,897.15
Enerplus Resources Fu nd Trust	81.071	1,925.06	2,500.22
Eurocommercial Properties Nv	30.000	1,204.50	1,386.29
Fosters Group	500.000	2,600.00	2,911.14
France Telecom Adr	70.000	1,629.48	1,475.60
GDF Suez	0.208	6.51	7.49
H&Q Healthcare Fd	80.000	1,039.66	1,069.60
Hillview Global Alpha Offshore Fund Ltd.	849.280	100,000.00	102,601.52
HSBC Holdings Adr	50.351	2,629.29	2,569.91
Industrias Penoles Sab	60.000	1,276.40	2,189.75
ishares Barclays 1-3 Year Treasury Bd Fd	363.404	30,261.43	30,518.66
Ishares Barclays Treas Inflation	226.326	23,657.76	24,334.57
Ishares Tr FTSE Xinhua Hk China	139.091	6,103.15	5,993.43

Rimerman Family Foundation u/a Dated 02/28/97
EIN: 11-6484281
2010

Security	Shares	Cost Basis	Market Values
ITAU Unibanco Holdings	110.027	2,681.85	2,641.74
Liberty All-Star Equity Fd	1074.000	4,644.53	5,294.82
Liberty All-Star Growth Fd.	2700.000	10,386.04	11,475.00
LMP Cap & Inc Fd	555.000	6,036.62	6,909.75
Mtn Group Ltd	110.000	2,144.25	2,234.99
Muenchener Rueckversicheruns Ag	10.000	1,641.50	1,507.50
Merger Fund	492.243	7,840.09	7,767.59
Nestle Sa	61.521	3,072.92	3,608.20
NFJ Divid Int & Prem Strategy Fd	608.000	9,348.58	10,646.08
Nokia Oyj Adr	85.262	1,271.78	879.90
Novartis Ag Adr	60.000	3,134.85	3,537.00
Nuveen MD Divid Advantage Mun Fd	520.000	5,148.00	5,210.40
Nuveen Multi Strategy Income & Growth Fd	289.000	2,216.98	2,543.20
Nuveen New York Divid Advantage Mun Fd 2	240.000	2,436.00	2,392.80
Petrochina Co. Ads	20.296	2,451.25	2,668.72
Philip Morris Int'l Inc.	50.000	2,620.36	2,926.50
Pimco Etf Tr 15+ Yr US Tips Index Fd	182.000	10,281.64	9,891.70
Pimco Etf Tr Enhanced Short Maturity	303.535	30,596.21	30,569.00
Powershares DB Commodity Index Tracking Fd	264.000	7,154.68	7,273.20
Prysmian Spa	250.000	4,663.80	4,232.50
Ramsay Health Care	70.000	931.00	1,277.21
Ridgeworth High Income	15489.688	105,156.82	109,666.99
Roche Holdings AG Genusscheine	15.000	2,122.92	2,197.50
Royal Dutch Shell B Ord	100.000	3,176.90	3,311.35
Royce Value Tr Inc	601.000	7,775.03	8,738.54
Siemens Ag Npv	20.000	2,031.00	2,460.00
Siliconware Precision Inds	230.000	1,508.80	1,368.50
singapore airlines npv	200.000	2,461.68	2,388.66
Singapore Telecommunications	50.000	1,135.00	1,190.45
Sonic Healthcare	220.000	2,910.64	2,615.80
Spdr Gold Tr Gold Shs	98.000	11,483.63	13,594.56
SPDR Index Shs Fds S&P Emerging Mkts	147.000	8,126.31	8,380.47
SPDR Ser Tr S&P Divid ETF	162.000	8,143.97	8,420.76
Special Opportunities Fd	560.000	7,516.99	8,260.00
Sunamerica Focused Alpha growth Fd	124.000	2,066.37	2,174.96
Taiwan Semiconductor Manufacturing Ads	210.000	2,240.61	2,633.40
TCW Strategic Inc Fd.	1570.000	7,377.29	8,195.40
Telefonica Sa Adr	20.677	1,453.25	1,414.72
Tesco Ord	430.000	2,837.04	2,861.22
Tortoise Energy Infrastructure	4162.221	133,250.77	159,204.95

Rimerman Family Foundation u/a Dated 02/28/97
EIN: 11-6484281
2010

Security	Shares	Cost Basis	Market Values
Total Adr	51.083	2,980.91	2,731.91
TS&W Claymore Tax Advantaged Balanced Fd	720.000	7,502.40	7,588.80
Unilever NV Euro	80.651	2,479.22	2,532.44
United Overseas Bank Ltd.	70.000	1,998.50	1,988.98
Vanguard Bd Index Fd Inc Total Bd	374.329	29,718.60	30,047.38
Vanguard Index Fds Vanguard REIT	156.000	8,280.63	8,637.72
Vanguard Index Fds Vanguard	-761.000	(49,360.59)	-49,360.59
Vanguard Specialized Portfolios Div Appreciation Index	126.536	5,926.12	6,659.58
Vermilion Energy Trust	10.000	347.07	465.15
Vodafone Group Spon Adr	115.148	2,657.48	3,044.51
Wisdomtree Tr Emerging Markets	120.000	6,006.60	6,241.68
Wisdomtree Tr India Earnings Fdi	255.000	6,015.45	6,729.45
Zurich Financial Services	110.000	2,418.22	2,858.24
TOTAL Stock		1,167,864.52	956,783.65

Rimerman Family Foundation U/A Dated 2/28/97
Contributions Paid
2010

Payee	Description	Amount
Adult Retardates Center Inc.	Cash	$ 500.00
American Jewish World Service	Cash	1,000.00
Anderson Animal Shelter	Cash	1,000.00
Batavia Hockey Club	Cah	1,500.00
Beth Israel Foundation, Inc.	Cash	3,000.00
Beth israel Medical Center	Cash	5,000.00
Cabrini-Green Tutoring Program, Inc.	Cash	2,000.00
The Center for Endovascular Surgery	Cash	20,000.00
Citizens United for Research in Epilepsy	Cash	1,000.00
The Community Synagogue	Cash	10,000.00
DOROT Inc.	Cash	600.00
Epilepsy Foundation of Eastern Pennsylvania	Cash	500.00
The Film Society of Lincoln Center	Cash	25,000.00
Fox Valley Jewish Neighbors	Cash	1,500.00
Francisvale Home for Smaller Animals	Cash	500.00
The Hempstead Boys & Girls Club	Cash	750.00
The Inn (Interfaith Nutrition Network)	Cash	500.00
Jewish Federation of Greater Philadelphia	Cash	1,000.00
Lighthouse International	Cash	1,000.00
Maternity Care Coalition	Cash	1,000.00
National Walk for Epilepsy	Cash	1,000.00
Networking Magazine	Cash	600.00
Penn Future	Cash	1,000.00
Pets are Worth Saving	Cash	1,000.00
Philabundance	Cash	500.00
Planned Parenhood Federation of America Inc.	Cash	1,500.00
The Sanctuary for Senior Dogs	Cash	10,000.00
Syracuse University	Cash	5,000.00
Tuesdays Child	Cash	1,000.00
UJA Federation of New York	Cash	4,500.00
Visiting Nurse Service of New York	Cash	7,500.00
		$110,950.00

STATE OF NEW YORK
County of New York, s:

THE ANNUAL RETURN OF THE RIMERMAN FAMILY FOUNDATION U/A DTD. 2/28/97 FOUNDATION. For the CALENDAR year ended DECEMBER 31, 2010 is available at its principal office located at 196 SANDS POINT ROAD, SANDS POINT, NY 11050 for inspection during regular business hours by any citizen who requests it within 180 days hereof. Principal Manager of the Foundation is IRA RIMERMAN.
1689410 a28

Paul Claro, being duly sworn, says that he is the PRINCIPAL CLERK of the Publisher of the **NEW YORK LAW JOURNAL**, a Daily Newspaper; that the Advertisement hereto annexed has been published in the said **NEW YORK LAW JOURNAL** *one time* on the 28th day of April, *2011*.

TO WIT : APRIL 28, 2011

SWORN BEFORE ME, this 28th day
Of April, 2011.

Cynthia Byrd

Cynthia Byrd
Notary Public, State of New York
No. 01BY6056945
Qualified in Kings County
Commission Expires April 09, 2015