



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning _____, and ending _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation: **SARGOL CHARITABLE TRUST** A Employer identification number: **11-6478559**

Number and street (or P O box number if mail is not delivered to street address): **412 AVENUE C** Room/suite: _____ B Telephone number (see page 10 of the instructions): _____

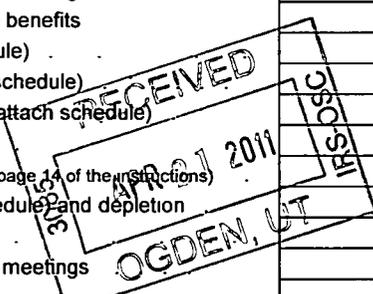
City or town, state, and ZIP code: **BROOKLYN NY 11218** C If exemption application is pending, check here
 D 1. Foreign organizations, check here
 2. Foreign organizations meeting the 85% test, check here and attach computation.

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **4,444,797** J Accounting method: Cash Accrual Other (specify) _____
 (Part I, column (d) must be on cash basis) F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	1,100			
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	18,036	18,036	18,036	
4 Dividends and interest from securities	46,728	46,728	46,728	
5 a Gross rents		0		
b Net rental income or (loss)	0			
6 a Net gain or (loss) from sale of assets not on line 10	0			
b Gross sales price for all assets on line 6a	0			
7 Capital gain net income (from Part IV, line 2)		100,313		
8 Net short-term capital gain			0	
9 Income modifications				
10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0			
c Gross profit or (loss) (attach schedule)	0			
11 Other income (attach schedule)	3,742	3,742	3,742	
12 Total. Add lines 1 through 11	69,606	168,819	68,506	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)	0	0	0	0
b Accounting fees (attach schedule)	550	550	550	550
c Other professional fees (attach schedule)	0	0	0	0
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	331	331	331	331
19 Depreciation (attach schedule) and depletion	0	0	0	
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	0	0	0	0
24 Total operating and administrative expenses. Add lines 13 through 23	881	881	881	881
25 Contributions, gifts, grants paid	61,069			61,069
26 Total expenses and disbursements. Add lines 24 and 25	61,950	881	881	61,950
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	7,656			
b Net investment income (if negative, enter -0-)		167,938		
c Adjusted net income (if negative, enter -0-)			67,625	



13

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	232,958	134,912	134,912
	3	Accounts receivable	0		
		Less: allowance for doubtful accounts	0	0	0
	4	Pledges receivable	0		
		Less: allowance for doubtful accounts	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule)	0		
		Less: allowance for doubtful accounts	0	0	0
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments—U S and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	2,013,704	1,898,378	3,393,265
	c	Investments—corporate bonds (attach schedule)	695,592	916,620	916,620
	11	Investments—land, buildings, and equipment basis	0		
	Less: accumulated depreciation (attach schedule)	0	0	0	
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	0	0	0	
14	Land, buildings, and equipment basis	0			
	Less: accumulated depreciation (attach schedule)	0	0	0	
15	Other assets (describe)	0	0	0	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,942,254	2,949,910	4,444,797	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe)	0	0	
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	2,942,254	2,949,910	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see page 17 of the instructions)	2,942,254	2,949,910		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,942,254	2,949,910		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,942,254
2	Enter amount from Part I, line 27a	2	7,656
3	Other increases not included in line 2 (itemize)	3	0
4	Add lines 1, 2, and 3	4	2,949,910
5	Decreases not included in line 2 (itemize)	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,949,910

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED STATEMENTS	P	VARIOUS	VARIOUS
b SEE ATTACHED STATEMENTS	P	VARIOUS	VARIOUS
c			
d			
e			
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,132,735	0	1,053,510	79,225
b 166,417	0	145,329	21,088
c 0	0	0	0
d 0	0	0	0
e 0	0	0	0
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a 0	0	0	79,225
b 0	0	0	21,088
c 0	0	0	0
d 0	0	0	0
e 0	0	0	0
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 { If (loss), enter -0- in Part I, line 7		2 100,313
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	}		3 0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	56,384	2,429,108	0.023212
2008	53,736	2,347,028	0.022895
2007			0.000000
2006			0.000000
2005			0.000000
2 Total of line 1, column (d)			2 0.046107
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.023054
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 0
5 Multiply line 4 by line 3			5 0
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 0
7 Add lines 5 and 6			7 0
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 0

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	}		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	3,359
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3 Add lines 1 and 2	3	3,359	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4		
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	3,359	
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	0	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	0	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	0	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	37	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	3,396	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV.</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>		
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A			X
14	The books are in care of ▶ ASHER GOODMAN Telephone no ▶ (212) 603-6141 Located at ▶ 412 AVENUE C BROOKLYN NY ZIP+4 ▶ 11218			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶		Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 _____, 20 _____, 20 _____, 20 _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 _____, 20 _____, 20 _____, 20 _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

	5b	N/A
	6b	X
	7b	X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
YITZCHOK GOODMAN 412 AVENUE C BROOKLYN NY 11218	TRUSTEE 2.00	0	0	0
RACHEL GOODMAN 412 AVENUE C BROOKLYN NY 11218	TRUSTEE 1.00	0	0	0
RAPHAEL GROSSMAN 1342 EAST 5TH STREET BROOKLYN NY 11218	TRUSTEE 1.00	0	0	0
		.00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 DONATIONS TO OVER SEVERAL ORGANIZATIONS TO AID THE NEEDY	881
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,285,000
b	Average of monthly cash balances	1b	115,240
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,400,240
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,400,240
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	36,004
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,364,236
6	Minimum investment return. Enter 5% of line 5	6	118,212

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	118,212
2a	Tax on investment income for 2010 from Part VI, line 5	2a	3,359
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	0
c	Add lines 2a and 2b	2c	3,359
3	Distributable amount before adjustments Subtract line 2c from line 1	3	114,853
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	114,853
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	114,853

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	61,950
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	61,950
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	61,950

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				114,853
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			26,908	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	0			
b From 2006	0			
c From 2007	0			
d From 2008	0			
e From 2009	0			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ <u>61,950</u>				
a Applied to 2009, but not more than line 2a			26,908	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2010 distributable amount				35,042
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				79,811
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2006	0			
b Excess from 2007	0			
c Excess from 2008	0			
d Excess from 2009	0			
e Excess from 2010	0			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

4942(j)(3) or 4942(j)(5)

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
	0	0	0	0	0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0	0	0	0	0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0	0	0	0	0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

ASHER GOODMAN 412 AVENUE C BROOKLYN NY 11218 (212) 603-6141

b The form in which applications should be submitted and information and materials they should include:

LETTERS OF RECOMMENDATIONS AND DESCRIPTIONS OF ACTIVITIES

c Any submission deadlines.

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> CONGREGATION TOMCHEI TORAH			AID TO THE NEEDY	2,600
BROOKLYN NY CONGREGATION GMACH KAREN			BUILDING FUND	55,000
BROOKLYN NY DONATIONS TO CHARITABLE ORGANIZATIONS			AID TO THE NEEDY	3,469
BROOKLYN NY				
Total			▶ 3a	61,069
b <i>Approved for future payment</i>				
Total			▶ 3b	0

▶ Attach to Form 990, 990-EZ, or 990-PF.

Name of the organization

Employer identification number

SARGOL CHARITABLE TRUST

11-6478559

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. . . . ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization SARGOL CHARITABLE TRUST	Employer identification number 11-6478559
--	---

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	NO ONE CONTRIBUTED MORE THAN \$5000 ----- ----- Foreign State or Province ----- Foreign Country -----	\$ ----- 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	----- ----- Foreign State or Province ----- Foreign Country -----	\$ ----- 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
3	----- ----- Foreign State or Province ----- Foreign Country -----	\$ ----- 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
4	----- ----- Foreign State or Province ----- Foreign Country -----	\$ ----- 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
5	----- ----- Foreign State or Province ----- Foreign Country -----	\$ ----- 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
6	----- ----- Foreign State or Province ----- Foreign Country -----	\$ ----- 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization SARGOL CHARITABLE TRUST	Employer identification number 11-6478559
--	---

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ ----- 0	-----
-----	----- ----- ----- -----	\$ ----- 0	-----
-----	----- ----- ----- -----	\$ ----- 0	-----
-----	----- ----- ----- -----	\$ ----- 0	-----
-----	----- ----- ----- -----	\$ ----- 0	-----
-----	----- ----- ----- -----	\$ ----- 0	-----
-----	----- ----- ----- -----	\$ ----- 0	-----

Name of organization SARGOL CHARITABLE TRUST	Employer identification number 11-6478559
--	--

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions) ▶ \$ 0

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- ----- For Prov Country		----- ----- -----	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- ----- For Prov Country		----- ----- -----	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- ----- For Prov Country		----- ----- -----	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- ----- For Prov Country		----- ----- -----	

**Reserved Client
Financial Management Account
2010 Year End Summary**

**MorganStanley
SmithBarney**

Ref 00000939 00007658

SARGOL CHARITABLE TRUST

Account Number 313-84224-19 457

Details of Short Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor. For additional information regarding this section see enclosed brochure.

2 0 1 0 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000010	607 697	AMERICAN EXPRESS CO ACCOUNT ASSIGNED OCC CALL 11-20-10 83169950 OPTION PREMIUM -627.98	12/03/09	11/19/10	\$ 24,760.61	\$ 23,946.83 \$ 23,946.83	\$ 813.78 \$ 813.78	\$ 0.00 \$ 0.00
125000020	-10	CALL AXP DEC 10 @ 44.00 AMERICAN EXPRESS CO 100 SHS	11/29/10	12/20/10	403.99	0.00 0.00	403.99 403.99	0.00 0.00
125000040	800	BIOGEN IDEC INC ACCOUNT ASSIGNED	02/23/10	08/20/10	44,782.24	44,742.00 44,742.00	40.24 40.24	0.00 0.00
700		OCC CALL 08-21-10 83935790 OPTION PREMIUM -1,677.97	07/02/10		39,184.46	35,101.80 35,101.80	4,082.66 4,082.66	0.00 0.00
125000060	100	BIOGEN IDEC INC ACCOUNT ASSIGNED	07/21/10	09/17/10	5,797.12	5,612.95 5,612.95	184.17 184.17	0.00 0.00
700		OCC CALL 09-18-10 89744760 OPTION PREMIUM -1,246.97	08/19/10		40,579.83	38,606.00 38,606.00	1,973.83 1,973.83	0.00 0.00
700			08/23/10		40,579.83	38,536.00 38,536.00	2,043.83 2,043.83	0.00 0.00
800			08/24/10		46,376.95	43,306.00 43,306.00	3,070.95 3,070.95	0.00 0.00
125000070	700	BIOGEN IDEC INC ACCOUNT ASSIGNED	07/21/10	09/17/10	38,950.47	39,290.65 39,290.65	(300.18) (300.18)	0.00 0.00
125000080	1,300	BIOGEN IDEC INC ACCOUNT ASSIGNED	09/20/10	10/15/10	76,981.30	74,643.15 74,643.15	2,338.15 2,338.15	0.00 0.00
1,000		ORIGINAL S/D 10/20/10 B/C 3C OPTION PREMIUM -4,110.92	09/22/10		59,216.38	55,605.00 55,605.00	3,611.38 3,611.38	0.00 0.00
125000090	1,000	BIOGEN IDEC INC ACCOUNT ASSIGNED	09/20/10	10/15/10	56,877.03	57,417.81 57,417.81	(540.78) (540.78)	0.00 0.00
		ORIGINAL S/D 10/20/10 B/C 3C OPTION PREMIUM -1,983.96						

**Reserved Client
Financial Management Account
2010 Year End Summary**

MorganStanley
SmithBarney

Ref. 00000939 00007659

SARGOL CHARITABLE TRUST

Account Number 313-84224-19 457

Details of Short Term Gain (Loss) 2010 - continued

2 0 1 0 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000100	1,000	BIOGEN IDEC INC ACCOUNT ASSIGNED OCC CALL 11-20-10 83228690 OPTION PREMIUM -1,983.96	10/27/10	11/19/10	\$ 64,376.90	\$ 61,416.00 \$ 61,416.00	\$ 2,960.90 \$ 2,960.90	\$ 0.00 \$ 0.00
125000110	-8	CALL IDK JAN 10 @ 55.00 BIOGEN IDEC INC 100 SHS	12/23/09	01/19/10	465.98	0.00 0.00	465.98 465.98	0.00 0.00
125000120	-8	CALL BIIB AUG 10 @ 60.00 BIOGEN IDEC INC 100 SHS	07/21/10	08/23/10	945.98	0.00 0.00	945.98 945.98	0.00 0.00
125000130	500	BOEING CO ACCOUNT ASSIGNED ORIGINAL S/D 02/24/10 B/C 3C OPTION PREMIUM -363.99	09/15/09	02/19/10	31,592.59	26,100.25 26,100.25	5,492.34 5,492.34	0.00 0.00
125000140	-6	CALL BWEN JUN 10 @ 7.50 BROADWIND ENERGY INC 100 SHS	01/22/10	06/21/10	257.99	0.00 0.00	257.99 257.99	0.00 0.00
125000200	2,500	FORD MOTOR COMPANY ACCOUNT ASSIGNED OCC CALL 11-20-10 83609110 OPTION PREMIUM -1,343.97	11/27/09	11/19/10	33,662.42	21,645.00 21,645.00	12,017.42 12,017.42	0.00 0.00
125000210	-10	CALL F APR 10 @ 14.00 FORD MOTOR COMPANY 100 SHS EXP 04/17/2010	03/19/10	04/15/10	343.99	87.20 87.20	256.79 256.79	0.00 0.00
125000220	-20	CALL F SEP 10 @ 13.00 FORD MOTOR COMPANY 100 SHS	07/23/10	09/20/10	1,013.98	0.00 0.00	1,013.98 1,013.98	0.00 0.00
125000280	-20	CALL JPM FEB 10 @ 42.00 JPMORGAN CHASE & CO 100 SHS	01/29/10	02/22/10	653.99	0.00 0.00	653.99 653.99	0.00 0.00
125000290	-28	CALL JPM MAR 10 @ 43.00 JPMORGAN CHASE & CO 100 SHS	02/22/10	03/12/10	945.98	2,357.60 2,357.60	(1,411.62) (1,411.62)	0.00 0.00
	-2	100 SHS EXP 03/20/2010	02/22/10		71.99	168.40 168.40	(96.41) (96.41)	0.00 0.00

**Reserved Client
Financial Management Account
2010 Year End Summary**

MorganStanley
SmithBarney

Ref: 00000839 00007660

SARGOL CHARITABLE TRUST

Account Number 313-84224-19 457

Details of Short Term Gain (Loss) 2010 - continued

2 0 1 0 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000300	-20	CALL JPM AUG 10 @ 42.00 JPMORGAN CHASE & CO 100 SHS EXP 08/21/2010	07/07/10	07/15/10	\$ 613.98	\$ 1,686.00 \$ 1,686.00	(\$ 1,072.02) (\$ 1,072.02)	\$ 0.00 \$ 0.00
125000310	-35	CALL JPM AUG 10 @ 43.00 JPMORGAN CHASE & CO 100 SHS	06/25/10	08/23/10	1,988.96	0.00 0.00	1,988.96 1,988.96	0.00 0.00
125000320	400	LAS VEGAS SANDS CORP ACCOUNT ASSIGNED	09/14/09	03/19/10	7,206.57	7,346.32 7,346.32	(139.75) (139.75)	0.00 0.00
	500	OCC CALL 03-20-10 89553570 OPTION PREMIUM -497.99	10/12/09		9,006.21	9,231.00 9,231.00	(222.79) (222.79)	0.00 0.00
125000330	900	LAS VEGAS SANDS CORP ACCOUNT ASSIGNED ORIGINAL S/D 06/23/10 B/C 3C OPTION PREMIUM -362.99	03/15/10	06/18/10	23,656.59	16,575.00 16,575.00	7,081.59 7,081.59	0.00 0.00
125000340	900	LAS VEGAS SANDS CORP ACCOUNT ASSIGNED	06/24/10	06/20/10	23,496.79	23,686.00 23,686.00	(189.21) (189.21)	0.00 0.00
	100	OCC CALL 08-21-10 84485170 OPTION PREMIUM -1,213.97	06/30/10		2,610.75	2,316.60 2,316.60	294.15 294.15	0.00 0.00
125000360	100	LAS VEGAS SANDS CORP ACCOUNT ASSIGNED	06/30/10	08/20/10	2,733.59	2,316.60 2,316.60	416.99 416.99	0.00 0.00
	800	OCC CALL 08-21-10 84485200 OPTION PREMIUM -769.98	07/27/10		21,868.74	20,639.60 20,639.60	1,229.14 1,229.14	0.00 0.00
125000370	800	LAS VEGAS SANDS CORP ACCOUNT ASSIGNED	06/30/10	08/20/10	22,269.61	18,532.80 18,532.80	3,736.81 3,736.81	0.00 0.00
		OCC CALL 08-21-10 84485190 OPTION PREMIUM -769.98						
125000380	200	LAS VEGAS SANDS CORP ACCOUNT ASSIGNED	08/24/10	09/17/10	6,174.74	5,541.14 5,541.14	633.60 633.60	0.00 0.00
	900	OCC CALL 09-18-10 85076750 OPTION PREMIUM -1,793.96	08/26/10		27,786.31	26,197.00 26,197.00	1,589.31 1,589.31	0.00 0.00
	800		08/30/10		24,698.94	22,986.00 22,986.00	1,712.94 1,712.94	0.00 0.00
125000390	300	LAS VEGAS SANDS CORP ACCOUNT ASSIGNED	08/23/10	09/17/10	8,985.44	8,827.80 8,827.80	157.64 157.64	0.00 0.00
	1,200	OCC CALL 09-18-10 88434230 OPTION PREMIUM -1,532.96	08/24/10		35,941.78	33,246.86 33,246.86	2,694.92 2,694.92	0.00 0.00

**Reserved Client
Financial Management Account
2010 Year End Summary**

MorganStanley
SmithBarney

Ref 00000939 00007661

SARGOL CHARITABLE TRUST

Account Number 313-84224-19 457

Details of Short Term Gain (Loss) 2010 - continued

2 0 1 0 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000400	700	LAS VEGAS SANDS CORP ACCOUNT ASSIGNED OCC CALL 09-18-10 87873710 OPTION PREMIUM -798 98	08/23/10	09/17/10	\$ 20,292.64	\$ 20,598.20 \$ 20,598.20	(\$ 305.56) (\$ 305.56)	\$ 0.00 \$ 0.00
125000410	1,000	LAS VEGAS SANDS CORP ACCOUNT ASSIGNED	09/21/10	10/15/10	33,558.29	31,623.00 31,623.00	1,935.29 1,935.29	0.00 0.00
125000420	1,000	LAS VEGAS SANDS CORP ACCOUNT ASSIGNED ORIGINAL S/D 10/20/10 B/C 3C OPTION PREMIUM -1,223.97	09/20/10	10/15/10	33,117.42	32,396.00 32,396.00	721.42 721.42	0.00 0.00
125000430	1,000	LAS VEGAS SANDS CORP ACCOUNT ASSIGNED	10/19/10	11/19/10	40,027.31	38,006.00 38,006.00	2,021.31 2,021.31	0.00 0.00
125000440	-8	CALL LJJ FEB 10 @ 18.00 LAS VEGAS SANDS CORP 100 SHS	12/29/09	02/22/10	297.99	0.00 0.00	297.99 297.99	0.00 0.00
125000450	-9	CALL LVS APR 10 @ 24.00 LAS VEGAS SANDS CORP 100 SHS	12/29/09	04/16/10	38.99	0.00 0.00	38.99 38.99	0.00 0.00
125000460	-9	CALL LVS MAY 10 @ 25.00 LAS VEGAS SANDS CORP 100 SHS	04/05/10	05/24/10	416.99	20.88 20.88	396.11 396.11	0.00 0.00
125000470	-10	CALL LVS JUL 10 @ 24.00 LAS VEGAS SANDS CORP 100 SHS	04/16/10	07/16/10	783.25	0.00 0.00	783.25 783.25	0.00 0.00
125000480	-9	CALL LVS JUL 10 @ 28.00 LAS VEGAS SANDS CORP 100 SHS	06/30/10	07/19/10	883.98	52.40 52.40	831.58 831.58	0.00 0.00
125000490	-5	CALL LVS DEC 10 @ 50.00 LAS VEGAS SANDS CORP 100 SHS	06/24/10	12/20/10	587.98	0.00 0.00	587.98 587.98	0.00 0.00
			11/10/10	12/20/10	1,613.97	0.00 0.00	1,613.97 1,613.97	0.00 0.00

Reserved Client Financial Management Account 2010 Year End Summary

MorganStanley
SmithBarney

Ref: 00000939 00007662

SARGOL CHARITABLE TRUST

Account Number 313-84224-19 457

Details of Short-Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000510	538	MONSANTO CO NEW ACCOUNT ASSIGNED ORIGINAL S/D 10/20/10 B/C 3C OPTION PREMIUM -861 98	09/29/10	10/15/10	\$ 27,480.56	\$ 26,230.42 \$ 26,230.42	\$ 1,250.14 \$ 1,250.14	\$ 0.00 \$ 0.00
125000520	-5	CALL NLC JUN 10 @ 35 00 NALCO HOLDING COMPANY 100 SHS	05/03/10	09/21/10	238.99	0.00 0.00	238.99 238.99	0.00 0.00
125000530	5172	NEUBERGER BERMAN HIGH YIELD STRATEGIES FUND .1293 MERGER 08/06/10 64126L108000	10/26/09	08/06/10	7.07	5.34 5.34	1.73 1.73	0.00 0.00
125000540	1,000	POPULAR INC ACCOUNT ASSIGNED OCC CALL 04-17-10 81324180 OPTION PREMIUM -138 99	08/19/09	04/16/10	2,520.44	1,952.50 1,952.50	567.94 567.94	0.00 0.00
125000570	74	TRAVELERS COMPANIES INC ACCOUNT ASSIGNED OCC CALL 02-20-10 83707160 OPTION PREMIUM -783 98	10/05/09	02/19/10	3,755.30	3,613.46 3,613.46	141.84 141.84	0.00 0.00
125000580	800	TRAVELERS COMPANIES INC ACCOUNT ASSIGNED OCC CALL 02-20-10 83707160 OPTION PREMIUM -783 98	12/04/09	02/19/10	30,448.40	30,324.00 30,324.00	124.40 124.40	0.00 0.00
125000590	-7	CALL UNY FEB 10 @ 12 00 UNITED STATES NATURAL GAS 100 SHS	01/06/10	01/06/10	16,543.64	15,582.80 15,582.80	960.84 960.84	0.00 0.00
125000600	800	TRAVELERS COMPANIES INC ACCOUNT ASSIGNED OCC CALL 02-20-10 83707160 OPTION PREMIUM -783 98	01/06/10	02/23/10	42,370.99	38,360.00 38,360.00	4,010.99 4,010.99	0.00 0.00
125000690	-7	CALL UNY FEB 10 @ 12 00 UNITED STATES NATURAL GAS 100 SHS	01/05/10	02/22/10	182.99	0.00 0.00	182.99 182.99	0.00 0.00
125000600	800	UNITED STATES STEEL CORP NEW ACCOUNT ASSIGNED ORIGINAL S/D 10/20/10 B/C 3C OPTION PREMIUM -857.98	10/04/10	10/15/10	35,151.39	33,935.12 33,935.12	1,216.27 1,216.27	0.00 0.00
Total					\$ 1,132,735.41	\$ 1,053,510.03 \$ 1,053,510.03	\$ 79,225.38 \$ 79,225.38	\$ 0.00 \$ 0.00

2 0 1 0 Y E A R E N D S U M M A R Y

Reserved Client Financial Management Account 2010 Year End Summary

MorganStanley
SmithBarney

Ref. 0000939 00007663

SARGOL CHARITABLE TRUST

Account Number 313-84224-19 457

Details of Long Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor. For additional information regarding this section see enclosed brochure

2 0 1 0 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000010	92.303	AMERICAN EXPRESS CO ACCOUNT ASSIGNED OCC CALL 11-20-10 83169950 OPTION PREMIUM -627.98	08/21/09	11/19/10	\$ 3,760.89	\$ 3,176.84 \$ 3,176.84	\$ 584.05 \$ 584.05	\$ 0.00 \$ 0.00
125000030	25,000	BATTERY PK CITY AU N Y JR REV SER C SUBSER C-5-AMBAC B/E DTD 10/16/2003 ARS 01/05/2011 DUE 11/01/2031 RATE 0.530	04/30/08	12/02/10	25,000.00	25,000.00 25,000.00	0.00 0.00	0.00 0.00
125000040	100	BIOGEN IDEC INC ACCOUNT ASSIGNED OCC CALL 08-21-10 83935790 OPTION PREMIUM -1,677.97	08/07/08	08/20/10	5,597.78	5,145.80 5,145.80	451.98 451.98	0.00 0.00
125000050	300	BIOGEN IDEC INC ACCOUNT ASSIGNED OCC CALL 08-21-10 83935780 OPTION PREMIUM -1,911.96	08/01/08	08/20/10	15,773.73	15,614.00 15,614.00	159.73 159.73	0.00 0.00
125000150	15.3333	CITADEL BROADCASTING CORP ESCROW RECEIPT ISSUED FOR NON-TRANSFERRABLE SHARES	09/10/98	07/01/10	73.70	73.70 73.70	(73.70) (73.70)	0.00 0.00
	23		10/21/98		110.63	110.63	(110.63)	0.00
	30.6667		11/25/98		165.71	165.71	(165.71)	0.00
	1,000		06/18/07		165.71	165.71	(165.71)	0.00
					6,608.00	6,608.00	(6,608.00)	0.00
					6,608.00	6,608.00	(6,608.00)	0.00
125000160	.2789	FIRST HORIZON NATL CORP CASH IN LIEU OF .27896 RECORD 12/11/09 PAY 01/01/10	01/17/08	01/01/10	3.73	4.04 4.04	(.31) (.31)	0.00 0.00
125000170	1687	FIRST HORIZON NATL CORP CASH IN LIEU OF .16872 RECORD 03/12/10 PAY 04/01/10	01/17/08	04/01/10	2.43	2.41 2.41	.02 .02	0.00 0.00
125000180	3378	FIRST HORIZON NATL CORP CASH IN LIEU OF 33782 RECORD 06/11/10 PAY 07/01/10	01/17/08	07/01/10	3.76	4.76 4.76	(1.00) (1.00)	0.00 0.00

**Reserved Client
Financial Management Account
2010 Year End Summary**

MorganStanley
SmithBarney

Ref: 00000939 00007664

SARGOL CHARITABLE TRUST

Account Number 313-84224-19 457

Details of Long Term Gain (Loss) 2010 - continued

2 0 1 0 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted	Original Gain/(Loss) Adjusted	Ordinary Income Capital Gain/(Loss)
125000190	.5425	FIRST HORIZON NATL CORP CASH IN LIEU OF 54259 RECORD 09/10/10 PAY 10/01/10	01/17/08	10/01/10	\$ 6.16	\$ 7.52 \$ 7.52	(\$ 1.36) (\$ 1.36)	\$ 0.00 \$ 0.00
125000230	20,000	FORD MTR CR CO CONTINUOUSLY OFFERED BDS RETAIL ACCOUNTS BK/ENTRY-DTD 09/22/2004 DUE 09/20/2011 RATE 5.400	07/31/07	09/20/10	20,000.00	16,592.00 16,592.00	3,408.00 3,408.00	3,408.00 0.00
125000240	10,000	FORD MTR CR CO CONTINUOUSLY OFFERED BDS RETAIL ACCOUNTS BK/ENTRY-DTD 03/16/2005 DUE 03/20/2012 RATE 6.250	10/16/06	09/20/10	10,000.00	8,651.70 8,651.70	1,348.30 1,348.30	1,348.30 0.00
125000250	10,000	FORD MOTOR CREDIT CO GLOBAL BOOK/ENTRY DD 4/19/07 DUE 09/15/2010 RATE 9.750	11/28/07	09/15/10	10,000.00	9,580.00 9,819.90	420.00 180.10	180.10 0.00
125000260	10,000	FORD MOTOR CREDIT CO MED TERM NTS-BK/ENTRY TRANCHE TR#00704 DTD 11/7/1996 DUE 11/07/2011 RATE 7.350	07/26/07	05/07/10	10,000.00	9,041.50 9,041.50	958.50 958.50	958.50 0.00
125000270	400	IDEARC INC ESCROW RECEIPT ISSUED FOR NON-TRANSFERRABLE SHARES	11/10/06	01/28/10		11,148.00 11,148.00	(11,148.00) (11,148.00)	0.00 0.00
125000350	900	LAS VEGAS SANDS CORP ACCOUNT ASSIGNED ORIGINAL S/D 08/25/10 B/C 3C OPTION PREMIUM - 769.98	Unavailable	06/20/10	25,099.57			
125000500	0329 0164 0329 .0987	LIVE NATION ENTERTAINMENT INC MERGER 01/27/10 88633P302000 OPTION PREMIUM - 769.98	12/13/04 03/08/05 04/15/05 01/31/06	01/27/10	.39 .20 39 1 17	.81 .81 .40 .40 .80 2.44 2.44	(.42) (.42) (.20) (.20) (.41) (.41) (1.27) (1.27)	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00
125000510	101 6736 60 3264	MONSANTO CO NEW ACCOUNT ASSIGNED ORIGINAL S/D 10/20/10 B/C 3C OPTION PREMIUM - 861.98	04/09/99 11/04/99	10/15/10	5,193.40 3,081.42	840.34 840.34 513.65 513.65	4,353.06 4,363.06 2,567.77 2,567.77	0.00 0.00 0.00 0.00

Reserved Client Financial Management Account 2010 Year End Summary

MorganStanley
SmithBarney

Ref 00000939 00007665

SARGOL CHARITABLE TRUST

Account Number 313-84224-19 457

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000550	700	SPORT SUPPLY GROUP INC	07/02/07	08/05/10	\$ 9,485.00	\$ 7,176.01	\$ 2,308.99	\$ 0.00
125000560	250	SUN MICROSYSTEMS INC NEW	01/06/04	01/26/10	2,375.00	5,045.00	(2,670.00)	0.00
Total					\$ 166,416.65	\$ 145,089.26	(\$ 3,772.18)	\$ 5,894.90

Details of Deposits and Withdrawals 2010

This section reflects any deposits or withdrawals made to your account during the year.

Deposits

Reference number	Date	Description	Amount
210000100	02/05/10	DEPOSIT RECEIVED AT 00313 - 31 WEST 52ND ST	\$ 13.41
210000300	05/11/10	DEPOSIT RECEIVED AT 00313 - 31 WEST 52ND ST	11.36
Total			\$ 1,100.28

Withdrawals

Reference number	Date	Description	Referral number	Amount
220000100	05/28/10	NOKIA CORP SPONSORED ADR ADR FEE OF 00350 PER SHR RECORD 05/11/10 PAY 05/28/10		\$ 3.15
Total				\$ 3.15

2 0 1 0 Y E A R E N D S U M M A R Y