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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation

A Employer identification number

THE PANETH FAMILY CHARITABLE TRUST

11-6415770

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see page 10 of the instructions)

3900 SHORE PARKWAY

City or town, state, and ZIP code

BROOKLYN, NY 11235

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 8,296,428.
J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)C If exemption application is pending, check here ☐
D 1 Foreign organizations, check here ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	100,000.			
2 Check ☐ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	84,678.	84,678.		ATCH 1
4 Dividends and interest from securities	212,376.	211,432.		ATCH 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	187,783.			
b Gross sales price for all assets on line 6a	8,786,888.			
7 Capital gain net income (from Part IV, line 2)		187,783.		
8 Net short-term capital gain				
9 Income modifications				
10 a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	584,837.	483,893.		
13 Compensation of officers, directors, trustees, etc	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) **	10,207.			
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) ATCH 4	151,547.	151,547.		
24 Total operating and administrative expenses. Add lines 13 through 23	161,754.	151,547.		
25 Contributions, gifts, grants paid	576,123.			576,123.
26 Total expenses and disbursements. Add lines 24 and 25	737,877.	151,547.		576,123.
27 Subtract line 26 from line 12	-153,040.			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		332,346.		
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA ** ATCH 3

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments	3,125,571.	2,641,271.	2,641,271.	
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ * Less allowance for doubtful accounts ▶	2,135,878.	* 2,145,060. 2,145,060.	ATCH 5 2,145,060.	
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U.S. and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) ATCH 6	1,693,064.	2,064,531.	2,153,615.	
	c	Investments - corporate bonds (attach schedule) ATCH 7	424,799.	642,734.	625,885.	
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶				
	12	Investments - mortgage loans				
	13	Investments - other (attach schedule)				
	14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶ ATCH 8)	997,921.	730,597.	730,597.		
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	8,377,233.	8,224,193.	8,296,428.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	8,377,233.	8,224,193.		
30	Total net assets or fund balances (see page 17 of the instructions)	8,377,233.	8,224,193.			
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	8,377,233.	8,224,193.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,377,233.
2	Enter amount from Part I, line 27a	2	-153,040.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	8,224,193.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,224,193.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	187,783.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	230,420.	5,981,696.	0.038521
2008	890,093.	7,474,710.	0.119081
2007	315,807.	7,045,684.	0.044823
2006	250,040.	6,011,184.	0.041596
2005	464,266.	5,499,807.	0.084415
2 Total of line 1, column (d)			2 0.328436
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.065687
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 7,934,175.
5 Multiply line 4 by line 3			5 521,172.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 3,323.
7 Add lines 5 and 6			7 524,495.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18			8 576,123.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	3,323.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	3,323.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	3,323.
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	17,388.	
b Exempt foreign organizations-tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868),	6c	0.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	17,388.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	14,065.	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax ☒ 14,065. Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ _____ (2) On foundation managers ☒ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☒ NY, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11 • At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A			
14 The books are in care of ▶ SAMUEL PANETH Telephone no ▶ 973-483-6800			
Located at ▶ 3900 SHORE PARKWAY BROOKLYN, NY ZIP + 4 ▶ 11235			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here	▶ ☐		
and enter the amount of tax-exempt interest received or accrued during the year	▶ 15		
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No		
If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☒ X

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
NONE		0.	0.	0.

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
NONE	NONE	0.
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NOT APPLICABLE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,320,827.
b	Average of monthly cash balances	1b	2,859,385.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	2,874,788.
d	Total (add lines 1a, b, and c)	1d	8,055,000.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,055,000.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	120,825.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,934,175.
6	Minimum investment return. Enter 5% of line 5	6	396,709.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	396,709.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	3,323.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,323.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	393,386.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	393,386.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	393,386.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	576,123.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	576,123.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	3,323.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	572,800.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				393,386.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years 20 08, 20 07, 20 06				
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008 316,907.				
e From 2009				
f Total of lines 3a through e	316,907.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 576,123.				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2010 distributable amount				393,386.
e Remaining amount distributed out of corpus	182,737.			
5 Excess distributions carryover applied to 2010 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	499,644.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	499,644.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008 316,907.				
d Excess from 2009				
e Excess from 2010 182,737.				

Form 990-PF (2010)

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

MORTON PANETH, LEAH WERNER, SAMUEL PANETH, THOMAS PANETH

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ATTACHMENT 10				
Total ▶ 3a				576,123.
b Approved for future payment				
Total ▶ 3b				

[illegible]

Form 990-PF (2010)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash	1a(1)	X
----------	-------	---

(2) Other assets	1a(2)		X
------------------	-------	--	---

b Other transactions

(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
--	-------	---

(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
--	-------	---

(3) Rental of facilities, equipment, or other assets	1b(3)		X
--	-------	--	---

(4) Reimbursement arrangements	1b(4)		X
--------------------------------	-------	--	---

(5) Loans or loan guarantees	1b(5)		X
------------------------------	-------	--	---

(6) Performance of services or membership or fundraising solicitations	1b(6)	X
--	-------	---

c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
---	--	----	---

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

PTIN

SAMUEL SONNENSCHEIN

Paul Harvey

11/10/2011

Check ☐ if self-employed

P00015165

Firm's name ► BRAND SONNENSCHINE LLP

Firm's EIN ► 13-3382567

Firm's address ► 299 BROADWAY SUITE 600
NEW YORK, NY

10007

Phone no 212-219-0220

Form **990-PF** (2010)

Schedule of Contributors

OMB No 1545-0047

▶ Attach to Form 990, 990-EZ, or 990-PF.

2010

Name of the organization

THE PANETH FAMILY CHARITABLE TRUST

Employer identification number

11-6415770

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE PANETH FAMILY CHARITABLE TRUST

Employer identification number
11-6415770**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	MORTON PANETH 1443 53RD STREET BROOKLYN, NY 11219	\$ 100,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTEREST INCOME	9,608.	9,608.
INTEREST FROM LOANS	75,070.	75,070.
TOTAL	84,678.	84,678.

ATTACHMENT 2FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INVESTMENT DIVIDENDS & INTEREST	98,631.	98,631.
LESS ACCRUED INTEREST & DIVIDENDS PAID	-6,663.	-6,663.
ANNUITIES	119,377.	119,377.
INTEREST INCOME PROSHARES K1'S	87.	87.
TAX EXEMPT INTEREST INCOME	3,013.	
ACC TAX EXEMPT INTEREST PAID	-2,088.	
NON DIVIDEND DISTRIBUTION	19.	
TOTAL	<u>212,376.</u>	<u>211,432.</u>

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
FOREIGN TAXES	207.
EXCISE TAX	10,000.
TOTALS	<u>10,207.</u>

ATTACHMENT 4

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT ADVISORY FEES	8,828.	8,828.
BANK CHARGES	411.	411.
INSURANCE	141,693.	141,693.
INTEREST	10.	10.
K1 OTHER EXPENSES	605.	605.
TOTALS	151,547.	151,547.

ATTACHMENT 5FORM 990PF, PART II - OTHER NOTES AND LOANS RECEIVABLE

BORROWER: TAAL PROPERTIES
ORIGINAL AMOUNT: 412,000.
INTEREST RATE: 9.304000
DATE OF NOTE: 12/31/2003
MATURITY DATE: 12/31/2010
REPAYMENT TERMS: EXTENDED BY AGREEMENT
SECURITY PROVIDED: PROPERTY
PURPOSE OF LOAN: INVESTMENT

BEGINNING BALANCE DUE 26,560.

ENDING BALANCE DUE 26,560.

ENDING FAIR MARKET VALUE 26,560.

BORROWER: CONGREGATION ZICHRON ELAZAR
ORIGINAL AMOUNT: 100,000.
INTEREST RATE: 5.000000
DATE OF NOTE: 03/25/2004
MATURITY DATE: 02/25/2009
REPAYMENT TERMS: EXTENDED BY AGREEMENT
PURPOSE OF LOAN: LOAN TO SYNAGOGUE

BEGINNING BALANCE DUE 9,318.

ATTACHMENT 5 (CONT'D)

BORROWER: KALMAN RUBINSTEIN
ORIGINAL AMOUNT: 100,000.
INTEREST RATE: 6.000000
DATE OF NOTE: 11/29/2007
MATURITY DATE: 11/29/2008
REPAYMENT TERMS: EXTENDED BY AGREEMENT
SECURITY PROVIDED: HOUSE
PURPOSE OF LOAN: INVESTMENT

BEGINNING BALANCE DUE 100,000.

ENDING BALANCE DUE 100,000.

ENDING FAIR MARKET VALUE 100,000.

BORROWER: GEORGE KATZ- DBA WINDSOR HEALTHCARE SYS.
ORIGINAL AMOUNT: 2,000,000.
INTEREST RATE: 5.000000
DATE OF NOTE: 03/24/2009
MATURITY DATE: 03/24/2011
REPAYMENT TERMS: MONTHLY INTEREST PAYMENTS WITH PRIN DUE AT END
SECURITY PROVIDED: MORTGAGE PERSONAL RESIDENCE
PURPOSE OF LOAN: INVESTMENT

BEGINNING BALANCE DUE 2,000,000.

ENDING BALANCE DUE 2,000,000.

ENDING FAIR MARKET VALUE 2,000,000.

ATTACHMENT 5 (CONT'D)

BORROWER: YAAKOV STEFANSKY
ORIGINAL AMOUNT: 25,000.
DATE OF NOTE: 06/02/2010
MATURITY DATE: 12/02/2010
REPAYMENT TERMS: EXTENDED BY AGREEMENT
PURPOSE OF LOAN: INVESTMENT

ENDING BALANCE DUE 18,500.

ENDING FAIR MARKET VALUE 18,500.

TOTAL BEGINNING OTHER NOTES AND LOANS RECEIVABLE 2,135,878.

TOTAL ENDING BOOK - OTHER NOTES AND LOANS RECEIVABLE 2,145,060.

TOTAL ENDING FMV - OTHER NOTES AND LOANS RECEIVABLE 2,145,060.

ATTACHMENT 6FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
POND- TARGET US GOVT MMKT	233.	233.
SPENCER- ALCOA INC		
SPENCER - WESTFIELD FINANCIAL		
SPENCER- CITIZEN COMMUNITY BA		
SPENCER- ALLIANCE BANCORP INC		
SPENCER- PROSHARES		
HSBC- DREYFUS STRUCTURED MID-C	44,317.	60,509.
HSBC- EUROPACIFIC GROWTH FUND	82,307.	92,598.
HSBC- GOLDMAN SACHS HIGH YIELD	78,535.	86,906.
HSBC- THE GROWTH FUND OF AMERI	81,672.	97,125.
HSBC- MFS VALUE FUND CLASS W	82,568.	95,338.
HSBC- AEW REAL ESTATE FUND CLA	26,433.	37,427.
HSBC- TCW TOTAL RETURN BOND FU	496,688.	489,455.
WELLS FARGO- ISHARES S&P US PR		
WELLS FARGO- PIMCO FDS PAC INV		
WELLS FARGO- HANCOCK JOHN PATR		
WELLS FARGO- LMP CAP & INCOME		
WELLS FARGO-SEE STMT 6.2 8/8	165,438.	180,380.
WELLS FARGO-SEE STMT 6.1 4/4	561,417.	561,584.
LEGEND- AK STELL HOLDINGS	161,983.	163,700.
LEGEND- CIENA	66,091.	67,360.
LEGEND- CLIFFS NATURAL	77,005.	78,010.
LEGEND- INTERNATIONAL	27,981.	29,690.
LEGEND- SANDISK	98,873.	99,720.
LEGEND- HESS CORPORATION	12,990.	13,580.
TOTALS	<u>2,064,531.</u>	<u>2,153,615.</u>

PANETH FAMILY CHARITABLE TR
SAMUEL PANETH TTEE ET AL
U/A DTD 01/01/2001

DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER 8872-8150

Additional information

THIS PERIOD	THIS YEAR
513,010 87	659,607 91

Gross proceeds

Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held in one or more FDIC-insured depository account(s) established with Wells Fargo Bank, N.A. Additional funds over \$250,000 are deposited at one or more additional banks affiliated with Wells Fargo Advisors. These assets are not covered by SIPC, but are instead covered by FDIC insurance in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account please contact Your Financial Advisor

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	-59 76	N/A	-360,059 87	N/A
BANK DEPOSIT SWEEP	66 55	0 02	401,017 90	80 20
Interest Period 12/01/10 - 12/31/10				
Total Cash and Sweep Balances	6.80		\$40,958.03	\$80.20

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable)

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
ANADARKO PETROLEUM CORP									
APC									
Acquired 12/31/10 S	4 93	390	76 94	30,010 46	76 1600	29,702 40	-308 06	140 40	0 47
AUTODESK INC									
ADSK									
Acquired 12/31/10 S	2 98	470	38 09	17,904 74	38 2000	17,954 00	49 26	N/A	N/A
BIOGEN IDEC INC									
BIIB									
Acquired 12/31/10 S	5 01	450	67 07	30,184 38	67 0500	30,172 50	-11 88	N/A	N/A





PANETH FAMILY CHARITABLE TR
SAMUEL PANETH TTEE ET AL
U/A DTD 01/01/2001

DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER 8872-8150

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
BROADCOM CORP CL A									
BRCM									
Acquired 12/31/10 S	3.04	420	43.56	18,299.36	43.5500	18,291.00	-8.36	134.40	0.73
CABLEVISION SYSTEMS NY GROUP CL A NEW									
CVC									
Acquired 12/31/10 S	3.99	710	33.87	24,052.10	33.8400	24,026.40	-25.70	355.00	1.47
CITRIX SYSTEM INC CTXS									
Acquired 12/31/10 S	2.04	180	68.04	12,247.20	68.4100	12,313.80	66.60	N/A	N/A
COMCAST CORP CL A SPL NEW									
CMCSK									
Acquired 12/31/10 S	7.25	2,100	20.73	43,553.20	20.8100	43,701.00	147.80	793.80	1.81
COVIDIEN PLC SHS									
COV									
Acquired 12/31/10 S	2.05	270	45.41	12,262.54	45.6600	12,328.20	65.66	216.00	1.75
CREE INC CREE									
Acquired 12/31/10 S	3.06	280	65.75	18,410.78	65.8900	18,449.20	38.42	N/A	N/A
DIRECTV CLASS A COMMON DTV									
Acquired 12/31/10 S	1.99	300	39.82	11,947.92	39.9300	11,979.00	31.08	N/A	N/A
DOLBY LABORATORIES INC CL A									
DLB									
Acquired 12/31/10 S	1.99	180	66.64	11,996.50	66.7000	12,006.00	9.50	N/A	N/A
FLUOR CORP (NEW) FLR									
Acquired 12/31/10 S	2.97	270	66.48	17,951.22	66.2600	17,890.20	-61.02	135.00	0.75
FOREST LABS INC FRX									
Acquired 12/31/10 S	4.99	940	32.08	30,161.03	31.9800	30,061.20	-99.83	N/A	N/A

PANETH FAMILY CHARITABLE TR
SAMUEL PANETH TTEE ET AL
U/A DTD 01/01/2001

DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER 8872-8150

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
IMMUNOGEN INC									
IMGN									
Acquired 12/31/10 S	0.97	630	9.33	5,881.93	9.2600	5,833.80	-48.13	N/A	N/A
ISIS PHARMACEUTICALS									
ISIS									
Acquired 12/31/10 S	0.99	590	10.12	5,975.52	10.1200	5,970.80	-4.72	N/A	N/A
L-3 COMMUNICATIONS HLDGS									
INC									
LLL									
Acquired 12/31/10 S	3.98	340	70.66	24,025.76	70.4900	23,966.60	-59.16	544.00	2.26
LIBERTY MEDIA									
INTERACTIVE A									
LINTA									
Acquired 12/31/10 S	2.04	780	15.60	12,172.68	15.7700	12,300.60	127.92	N/A	N/A
LIBERTY MEDIA CAP SER A									
LCAPA									
Acquired 12/31/10 S	1.97	190	62.69	11,911.63	62.5600	11,886.40	-25.23	N/A	N/A
NATIONAL OILWELL VARCO									
INC									
NOV									
Acquired 12/31/10 S	2.01	180	67.61	12,170.95	67.2500	12,105.00	-65.95	79.20	0.65
NUCOR CORP									
NUE									
Acquired 12/31/10 S	2.98	410	43.91	18,005.64	43.8200	17,966.20	-39.44	594.50	3.30
PALL CORP									
PLL									
Acquired 12/31/10 S	3.04	370	49.60	18,353.48	49.5800	18,344.60	-8.88	236.80	1.29
SANDISK CORPORATION									
SNDK									
Acquired 12/31/10 S	2.98	360	49.54	17,837.00	49.8600	17,949.60	112.60	N/A	N/A
SEAGATE TECHNOLOGY PLC									
STX									
Acquired 12/31/10 S	3.99	1,600	14.92	23,882.24	15.0300	24,048.00	165.76	N/A	N/A



PANETH FAMILY CHARITABLE TR
 SAMUEL PANETH TTEE ET AL
 U/A DTD 01/01/2001

DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER 8872-8150

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
TYCO ELECTRONICS LTD									
SWITZERLAND SHS									
TEL									
Acquired 12/31/10 S	4 05	690	35 17	24,271 99	35 4000	24,426 00	154 01	441 60	1 80
TYCO INTERNATIONAL LTD									
SHS									
TYC									
Acquired 12/31/10 S	5 02	730	41 38	30,212 07	41 4400	30,251 20	39 13	613 20	2 02
UNITEDHEALTH GROUP									
INC									
UNH									
Acquired 12/31/10 S	5 99	1,000	36 08	36,086 10	36 1100	36,110 00	23 90	500 00	1 38
VERTEX PHARMACEUTICALS									
INC									
VRTX									
Acquired 12/31/10 S	1 98	340	35 09	11,932 32	35 0300	11,910 20	-22 12	N/A	N/A
WEATHERFORD INTERNATIONAL									
LTD REG									
WFT									
Acquired 12/31/10 S	4 92	1,300	22 85	29,716 00	22 8000	29,640 00	-76 00	N/A	N/A
Total Stocks and ETFs	93.20			\$561,416.74		\$561,583.90	\$167.16	\$4,783.90	0.85
Total Stocks, options & ETFs	93.20			\$561,416.74		\$561,583.90	\$167.16	\$4,783.90	0.85

Bank Deposit Sweep Allocation

Monies on deposit at each bank, together with any other deposits held in the same insurable capacity at each bank, are eligible for FDIC insurance up to \$250,000 per depositor, per insured bank in accordance with FDIC rules for a total of up to \$750,000 in FDIC insurance when deposited at multiple banks. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Settlement timing differences will cause balances displayed in this section to vary from those indicated in the Portfolio detail section due to activity that occurs after 2 PM ET on the last business day of the month. If you have questions about your sweep option, including rates, please contact Your Financial Advisor.

DESCRIPTION	CURRENT VALUE	AS OF VALUE DATE
WELLS FARGO BANK, N A	250,000 00	12/31
WELLS FARGO BANK SOUTH CENTRAL, N A	151,014 87	12/31
Total Bank Deposits	\$401,014.87	

PANETH FAMILY CHARITABLE TR
SAMUEL PANETH TTEE ET AL
U/A DTD 01/01/2001

DECEMBER 1 - DECEMBER 31, 2010
ACCOUNT NUMBER 2456-4778

Additional information

Gross proceeds

THIS PERIOD	THIS YEAR	Foreign withholding	THIS PERIOD	THIS YEAR
2,435 20	176,451 71		-0 48	-2.87

Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held in one or more FDIC-insured depository account(s) established with Wells Fargo Bank, N.A. Additional funds over \$250,000 are deposited at one or more additional banks affiliated with Wells Fargo Advisors. These assets are not covered by SIPC, but are instead covered by FDIC insurance in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account please contact Your Financial Advisor

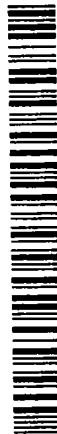
DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0 41	N/A	771 88	N/A
BANK DEPOSIT SWEEP	3 64	0 02	6,836 65	1 36
Interest Period 12/01/10 - 12/31/10				
Total Cash and Sweep Balances	4.05		\$7,608.53	\$1.36

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable)

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
AMERICAN TOWER CORP CL A AMT	2 77	101	44 13	4,457 33	51 6400	5,215 64	758 31	N/A	N/A
AMGEN INC AMGN Acquired 06/03/10 S		21	55 83	1,172 45		1,152 90	-19 55		
Acquired 12/20/10 S		13	57 60	748 87		713 70	-35 17		
Total	0.99	34		\$1,921.32	54.9000	\$1,866.60	-\$54.72	N/A	N/A
APPLE INC AAPL Acquired 03/17/10 S	4 80	28	225 93	6,326 12	322 5600	9,031 68	2,705 56	N/A	N/A





PANETH FAMILY CHARITABLE TR
SAMUEL PANETH TTEE ET AL
U/A DTD 01/01/2001

DECEMBER 1 - DECEMBER 31, 2010
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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
AVON PRODUCTS INC									
AVP									
Acquired 03/17/10 S		61	32 36	1,974 36		1,772 66	-201 70		
Acquired 04/13/10 S		31	32 00	992 01		900 86	-91 15		
Acquired 11/02/10 S		31	28 99	899 00		900 86	1 86		
Total	1.90	123		\$3,865.37	29.0600	\$3,574.38	-\$290.99	\$108.24	3.03
BAXTER INTERNATIONAL INC									
BAX									
Acquired 03/17/10 S	2 15	80	58 22	4,658 15	50 6200	4,049 60	-608 55	99 20	2 44
BED BATH & BEYOND INC									
BBBY									
Acquired 04/26/10 S		38	48 23	1,832 98		1,867 70	34 72		
Acquired 06/30/10 S		16	37 94	607 05		786 40	179 35		
Total	1.41	54		\$2,440.03	49.1500	\$2,654.10	\$214.07	N/A	N/A
BIOGEN IDEC INC									
BIIB									
Acquired 03/22/06 L	0 71	20	47 85	957 00	67 0500	1,341 00	384 00	N/A	N/A
BROADCOM CORP									
CL A									
BRGM									
Acquired 03/17/10 S	1 07	46	33 60	1,545 89	43 5500	2,003 30	457 41	14 72	0 73
CISCO SYSTEMS INC									
CSCO									
Acquired 03/22/06 L		124	21 42	2,656 08		2,508 52	-147 56		
Acquired 03/17/10 S		96	26 31	2,526 39		1,942 08	-584 31		
Acquired 09/27/10 S		58	22 00	1,276 00		1,173 34	-102 66		
Total	2.99	278		\$6,458.47	20.2300	\$5,623.94	-\$834.53	N/A	N/A
CME GROUP INC									
CME									
Acquired 03/17/10 S		11	315 54	3,470 94		3,539 25	68 31		
Acquired 08/30/10 S		3	252 77	758 33		965 25	206 92		
Acquired 11/04/10 S		2	294 33	588 67		643 50	54 83		
Total	2.74	16		\$4,817.94	321.7500	\$5,148.00	\$330.06	\$73.60	1.43
COCA-COLA COMPANY									
KO									
Acquired 03/17/10 S	1 26	36	53 60	1,929 83	65 7700	2,367 72	437 89	63 36	2 67

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Stocks, options & ETFs
Stocks and ETFs continued

Stocks and EIRs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
COSTCO WHSL CORP NEW									
COM									
COST									
Acquired 03/17/10 S		69	61 05	4,212 84		4,982 49	769 65		
Acquired 08/02/10 S		8	57 14	457 19		577 68	120 49		
Total	2.96	77		\$4,670.03	72.2100	\$5,560.17	\$890.14	\$63.14	1.14
CROWN CASTLE INTL CORP									
CCI									
Acquired 03/17/10 S	2 15	92	39 25	3,611 00	43 8300	4,032 36	421 36	N/A	N/A
DANAHER CORP									
DHR									
Acquired 03/17/10 S	1 20	48	38 84	1,864 33	47 1700	2,264 16	399 83	3 84	0 16
ECOLAB INC									
ECL									
Acquired 03/17/10 S	1 07	40	43 71	1,748 50	50 4200	2,016 80	268 30	28 00	1 38
EQUINIX INC (NEW)									
EQIX									
Acquired 05/04/10 S		5	100 28	501 41		406 30	-95 11		
Acquired 05/06/10 S		6	92 84	557 07		487 56	-69 51		
Acquired 05/10/10 S		3	96 92	290 78		243 78	-47 00		
Acquired 06/09/10 S		5	83 68	418 41		406 30	-12 11		
Total	0.82	19		\$1,767.67	81.2600	\$1,543.94	-\$223.73	N/A	N/A
GILEAD SCIENCES INC									
GILD									
Acquired 03/17/10 S	1 04	54	47 07	2,542 12	36 2400	1,956 96	-585 16	N/A	N/A
GOOGLE INC CL A									
GOOG									
Acquired 03/17/10 S		6	566 74	3,400 44		3,563 82	163 38		
Acquired 05/20/10 S		2	479 23	958 47		1,187 94	229 47		
Acquired 07/08/10 S		1	451 03	451 03		593 97	142 94		
Total	2.84	9		\$4,809.94	593.9700	\$5,345.73	\$535.79	N/A	N/A
HALLIBURTON COMPANY									
HAL									
Acquired 03/17/10 S		51	32 33	1,649 17		2,082 33	433 16		
Acquired 04/30/10 S		28	29 79	834 39		1,143 24	308 85		



WELLS FARGO ADVISOR

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Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 06/02/10 S		16	23 67	378 85		653 28	274 43		
Total	2.06	95		\$2,862.41	40.8300	\$3,878.85	\$1,016.44	\$34.20	0.88
JOHNSON & JOHNSON									
JNJ									
Acquired 01/18/05 L		50	62 92	3,146 00		3,092 50	-53 50		
Acquired 05/26/05 L		25	67 50	1,687 55		1,546 25	-141 30		
Total	2.47	75		\$4,833.55	61.8500	\$4,638.75	-\$194.80	\$162.00	3.49
KRAFT FOODS INC CL A									
KFT									
Acquired 03/17/10 S	0 72	43	29 62	1,274 00	31 5100	1,354 93	80 93	49 88	3 68
LOWES COMPANIES INC									
LOW									
Acquired 03/17/10 S		157	25 21	3,958 96		3,937 56	-21 40		
Acquired 06/21/10 S		27	22 67	612 23		677 16	64 93		
Acquired 10/06/10 S		26	22 57	587 07		652 08	65 01		
Total	2.80	210		\$5,158.26	25.0800	\$5,266.80	\$108.54	\$92.40	1.75
MASTERCARD INC CL A									
MA									
Acquired 03/17/10 S		7	247 98	1,735 93		1,568 77	-167 16		
Acquired 05/13/10 S		4	230 90	923 61		896 44	-27 17		
Acquired 05/28/10 S		3	202 53	607 61		672 33	64 72		
Acquired 07/21/10 S		2	201 78	403 57		448 22	44 65		
Total	1.91	16		\$3,670.72	224.1100	\$3,585.76	-\$84.96	\$9.60	0.27
MCDONALDS CORP									
MCD									
Acquired 03/17/10 S	1 22	30	65 88	1,976 59	76 7600	2,302 80	326 21	73 20	3 17
MERCK & CO INC NEW									
MRK									
Acquired 03/17/10 S	0 94	49	37 82	1,853 50	36 0400	1,765 96	-87 54	74 48	4 21
MICROSOFT CORP									
MSFT									
Acquired 02/24/05 L		156	25 22	3,934 32		4,353 96	419 64		
Acquired 05/27/10 S		36	26 21	943 63		1,004 76	61 13		
Total	2.85	192		\$4,877.95	27.9100	\$5,358.72	\$480.77	\$122.88	2.29

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
MORGAN STANLEY & CO									
MS									
Acquired 03/17/10 S		75	30.51	2,288.74		2,040.75	-247.99		
Acquired 12/17/10 S		11	26.35	289.94		299.31	9.37		
Total	1.24	86		\$2,578.68	27.2100	\$2,340.06	-\$238.62	\$17.20	0.74
NETAPP INC									
NTAP									
Acquired 07/01/10 S	1.23	42	37.10	1,558.41	54.9600	2,308.32	749.91	N/A	N/A
NIKE INC CLASS B									
NKE									
Acquired 03/17/10 S	2.04	45	70.70	3,181.62	85.4200	3,843.90	662.28	55.80	1.45
NORTHERN TRUST CORP									
NTRS									
Acquired 03/17/10 S	1.68	57	55.18	3,145.60	55.4100	3,158.37	12.77	63.84	2.02
OCCIDENTAL PETE CORP									
OXY									
Acquired 03/17/10 S	1.04	20	83.11	1,662.35	98.1000	1,962.00	299.65	30.40	1.54
ORACLE CORPORATION									
ORCL									
Acquired 03/17/10 S	2.98	179	25.58	4,579.98	31.3000	5,602.70	1,022.72	35.80	0.63
PEOPLE'S UNITED FINANCL									
PBCT									
Acquired 03/17/10 S	0.68	91	15.59	1,419.24	14.0100	1,274.91	-144.33	56.42	4.42
PEPSICO INCORPORATED									
PEP									
Acquired 03/22/06 L		65	59.84	3,889.60		4,246.45	356.85		
Acquired 03/17/10 S		35	66.19	2,317.00		2,286.55	-30.45		
Total	3.48	100		\$6,206.60	65.3300	\$6,533.00	\$326.40	\$192.00	2.94
PRAXAIR INC									
PX									
Acquired 03/17/10 S	1.63	32	81.07	2,594.44	95.4700	3,055.04	460.60	57.60	1.88
PROCTER & GAMBLE CO									
PG									
Acquired 03/22/06 L		45	59.44	2,674.80		2,894.85	220.05		
Acquired 03/17/10 S		11	63.69	700.68		707.63	6.95		



**PANETH FAMILY CHARITABLE TR
SAMUEL PANETH TTEE ET AL
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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Total	1.92	56		\$3,375.48	64.3300	\$3,602.48	\$227.00	\$107.91	3.00
QUALCOMM INC									
QCOM									
Acquired 03/17/10 S		128	38 89	4,978 76		6,334 72	1,355 96		
Acquired 09/24/10 S		16	44 78	716 64		791 84	75 20		
Acquired 10/28/10 S		16	44 49	711 88		791 84	79 96		
Total	4.21	160		\$6,407.28	49.4900	\$7,918.40	\$1,511.12	\$121.60	1.54
RAYTHEON COMPANY									
RTN									
Acquired 09/01/10 S	0.89	36	44 99	1,619 96	46 3400	1,668 24	48 28	54 00	3.23
SCHLUMBERGER LTD									
SLB									
Acquired 01/23/08 L		15	76 19	1,142 90		1,252 50	109 60		
Acquired 01/08/09 L		5	45 18	225 90		417 50	191 60		
Acquired 03/17/10 S		64	66 51	4,256 81		5,344 00	1,087 19		
Acquired 07/28/10 S		10	59 71	597 15		835 00	237 85		
Acquired 10/11/10 S		8	63 28	506 27		668 00	161 73		
Total	4.53	102		\$6,729.03	83.5000	\$8,517.00	\$1,787.97	\$85.68	1.01
SCHWAB CHARLES CORP NEW									
SCHW									
Acquired 03/17/10 S	1.28	141	18 40	2,595 80	17 1100	2,412 51	-183 29	33 84	1.40
SOUTHWESTERN ENERGY CO									
SWN									
Acquired 04/05/10 S		42	42 27	1,775 54		1,572 06	-203 48		
Acquired 04/14/10 S		15	41 45	621 78		561 45	-60 33		
Acquired 06/02/10 S		5	39 99	199 98		187 15	-12 83		
Acquired 08/20/10 S		32	33 69	1,078 36		1,197 76	119 40		
Total	1.87	94		\$3,675.66	37.4300	\$3,518.42	-\$157.24	N/A	N/A
ST JUDE MEDICAL INC									
STJ									
Acquired 03/17/10 S		73	39 76	2,903 06		3,120 75	217 69		
Acquired 06/29/10 S		9	36 73	330 65		384 75	54 10		
Acquired 12/02/10 S		13	40 12	521 66		555 75	34 09		
Total	2.16	95		\$3,755.37	42.7500	\$4,061.25	\$305.88	N/A	N/A

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Stocks, options & ETFs

Stocks and ETFs continued

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
STAPLES INC									
SPLS		125	23 53	2,942 00		2,846 25	-95 75		
Acquired 03/17/10 S		24	20 22	485 51		546 48	60 97		
Acquired 08/03/10 S		26	20 87	542 63		592 02	49 39		
Acquired 10/07/10 S		41	20 57	843 58		933 57	89 99		
Acquired 10/26/10 S									
Total	2.62	216		\$4,813.72	22.7700	\$4,918.32	\$104.60	\$77.76	1.58
TARGET CORP									
TGT		61	53 29	3,250 87	60 1300	3,667 93	417 06	61 00	1 66
Acquired 03/17/10 S	1 95								
TEVA PHARMACEUTICAL									
ADR INDS LTD									
TEVA		28	60 38	1,690 86		1,459 64	-231 22		
Acquired 03/17/10 S		16	52 96	847 38		834 08	-13 30		
Acquired 12/10/10 S									
Total	1.22	44		\$2,538.24	52.1300	\$2,293.72	-\$244.52	\$29.34	1.28
THERMO FISHER SCIENTIFIC									
INC									
TMO		38	49 94	1,897 95		2,103 68	205 73		
Acquired 03/17/10 S		11	44 39	488 37		608 96	120 59		
Acquired 08/03/10 S		7	45 19	316 39		387 52	71 13		
Acquired 08/05/10 S		11	44 95	494 52		608 96	114 44		
Acquired 08/11/10 S									
Total	1.97	67		\$3,197.23	55.3600	\$3,709.12	\$511.89	N/A	N/A
VIACOM INC CL B									
VIA/B									
Acquired 03/17/10 S		49	31 43	1,540 38		1,940 89	400 51		
Acquired 07/30/10 S		14	32 47	454 59		554 54	99 95		
Total	1.33	63		\$1,994.97	39.6100	\$2,495.43	\$500.46	\$37.80	1.51
VISA INC CLASS A									
V									
Acquired 03/17/10 S	0 75	20	91 78	1,835 66	70 3800	1,407 60	-428 06	12 00	0 85
WESTERN UNION CO									
WU									
Acquired 03/17/10 S	1 20	121	16 65	2,015 41	18 5700	2,246 97	231 56	33 88	1 50



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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
XILINX INC									
XLNX									
Acquired 03/17/10 S		115	27.23	3,132.46		3,332.70	200.24		
Acquired 10/21/10 S		27	25.04	676.08		782.46	106.38		
Total	2.19	142		\$3,808.54	28.9800	\$4,115.16	\$306.62	\$90.88	2.21
Total Stocks and ETFs									
	95.95			\$165,438.16		\$180,379.50	\$14,941.34	\$2,327.49	1.29
Total Stocks, options & ETFs									
	95.95			\$165,438.16		\$180,379.50	\$14,941.34	\$2,327.49	1.29

Bank Deposit Sweep Allocation

Monies on deposit at each bank, together with any other deposits held in the same insurable capacity at each bank, are eligible for FDIC insurance up to \$250,000 per depositor, per bank in accordance with FDIC rules for a total of up to \$750,000 in FDIC insurance when deposited at multiple banks. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Settlement timing differences will cause balances displayed in this section to vary from those indicated in the Portfolio detail section due to activity that occurs after 2 PM ET on the last business day of the month. If you have questions about your sweep option, including rates, please contact Your Financial Advisor.

DESCRIPTION	CURRENT VALUE	AS OF VALUE DATE
WELLS FARGO BANK, N A	6,836 53	12/31
Total Bank Deposits	\$6,836.53	

Activity detail by date

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01				BEGINNING BALANCE			7,285 72
12/01	Cash	DIVIDEND		AVON PRODUCTS INC 120110 123		27 06	
12/01	Cash	DIVIDEND		XILINX INC 120110 142		22 72	7,335 50
12/02	Cash	PURCHASE	13 00000	ST JUDE MEDICAL INC WE ACTED AS AGENT FOR YOUR ACCOUNT	40 1280	-521 66	
12/06	Cash	DIVIDEND		TEVA PHARMACEUTICAL ADR INDS LTD 120810 28		5 32	6,813 84

5707 6.2 8/8

ATTACHMENT 7FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
STFL NIC- AMERICAN EXPRESS CR	49,755.	47,676.
STFL NIC- REPUBLIC TRUST	25,250.	25,308.
STFL NIC- PROTECTIVE LIFE	40,555.	38,310.
STFL NIC- GENL ELEC CAP	20,335.	19,763.
WELLS FARGO- JP MORGAN CAP XIX	25,349.	26,275.
STFL NIC- CALIFORNIA POLLUTN	25,760.	25,176.
STFL NIC- CASS CNTY TX	20,645.	18,704.
STFL NIC- PORT BELLINGHAM WA	50,755.	47,945.
STFL NIC- MICHIGAN MUNI	52,000.	50,808.
STFL NIC- BALDWIN	51,385.	48,819.
STFL NIC- CALIFORNIA ST	49,630.	46,554.
STFL NIC- ILLINOIS ST	21,305.	20,142.
STFL NIC- CHICAGO IL	50,005.	48,313.
STFL NIC- NASSAU CNTY	11,499.	11,889.
STFL NIC- JERSEY CITY	25,849.	27,066.
SFLC NIC- ALLEN PARK MI	48,380.	48,522.
STFL NIC- CALIFORNIA ST	36,842.	36,458.
STFL NIC- SPRINT NEXTEL CORP	15,305.	15,762.
STFL NIC- EDISON MISSION	22,130.	22,395.
STFL NIC- PROTECTIVE LIFE		
STFL NIC- AMERENENERGY		
STFL NIC- GENL MOTORS ACCEPT		
STFL NIC- SLM CORP		
STFL NIC- JEFFERIES GROUP		
TOTALS	<u>642,734.</u>	<u>625,885.</u>

ATTACHMENT 8

FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ANNUITIES		
CASH SURRENDER VALUE	387,566.	387,566.
DIVIDEND RECEIVABLE	342,162. 869.	342,162. 869.
TOTALS	<u>730,597.</u>	<u>730,597.</u>

THE PANETH FAMILY CHARITABLE TRUST

11-6415770

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 9

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
SAMUEL PANETH 3900 SHORE PARKWAY BROOKLYN, NY 11235	TRUSTEE	0.	0.	0.
THOMAS PANETH 3900 SHORE PARKWAY BROOKLYN, NY 11235	TRUSTEE	0.	0.	0.
MORTON PANETH 3900 SHORE PARKWAY BROOKLYN, NY 11235	TRUSTEE	0.	0.	0.
LEAH WERNER 3900 SHORE PARKWAY BROOKLYN, NY 11235	TRUSTEE	0.	0.	0.
GRAND TOTALS		0.	0.	0.

FORM 990FE PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

RECIPIENT NAME AND ADDRESS

SEE ATTACHED STATEMENT

NONE

TAX EXEMPT

CHARITABLE

576,123.

TOTAL CONTRIBUTIONS PAID

576,123.

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for
Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2010

Name of estate or trust

THE PANETH FAMILY CHARITABLE TRUST

Employer identification number

11-6415770

Note: Form 5227 filers need to complete **only** Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	145,565.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ►	5	145,565.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	39,333.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	2,885.
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ►	12	42,218.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2010

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		145,565.
14	Net long-term gain or (loss):			
a	Total for year	14a		42,218.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15		187,783.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:	
a	The loss on line 15, column (3) or b \$3,000	16 ()

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col (2) or line 14c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ No. Enter the amount from line 23.	25	
26	Subtract line 25 from line 24.	26	
27	Are the amounts on lines 22 and 26 the same? ☐ Yes. Skip lines 27 thru 30, go to line 31. ☐ No. Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (15)	30	
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

Schedule D (Form 1041) 2010

**Continuation Sheet for Schedule D
(Form 1041)**

OMB No. 1545-0092

2010

► See instructions for Schedule D (Form 1041).

▶ **Attach to Schedule D** to list additional transactions for lines 1a and 6a.

Name of estate or trust

THE PANETH FAMILY CHARITABLE TRUST

Employer identification number

11-6415770

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

[illegible]

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b	145,565.
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For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

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Employer identification number

[illegible]

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b	39,333.
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Realized Gain/Loss

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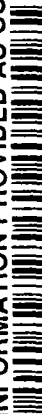
As of Date: 2/11/11

Account Number: 2456-4778
 Command Account Number: 9087037419
 PANETH FAMILY CHARITABLE TR
 SAMUEL PANETH TTEE ET AL
 U/A DTD 01/01/2001

Short Term	Continued								
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS		
THERMO FISHER SCIENTIFIC INC	8.00000	49.9463	03/17/10	06/28/10	408.79	399.58	9.21		
UNITEDHEALTH GROUP INC	15.00000	20.6900	04/01/09	03/17/10	486.81	310.38	176.43		
WEATHRFORD INTERNATIONAL LTD REG	24.00000	11.4500	04/01/09	03/17/10	424.41	274.90	149.51		
WESTERN UNION CO	30.00000	16.6563	03/17/10	05/03/10	546.23	499.69	46.54		
Total - Short Term					\$28,580.25	\$28,285.82	\$294.43		
						\$28,289.58			

Long Term									
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS		
ABBOTT LABORATORIES	25.00000	54.0400	06/08/07	03/17/10	1,360.75	1,351.09	9.66		
ANADARKO PETROLEUM CORP	50.00000	48.6600	03/22/06	03/17/10	3,656.95	2,433.25	1,223.70		
AUTODESK INC	45.00000	37.7400	03/22/06	03/17/10	1,339.20	1,698.30	-359.10		
	10.00000	32.9900	02/27/08	03/17/10	297.60	330.00	-32.40		
	10.00000	17.7700	01/14/09	03/17/10	297.61	177.71	119.90		
Subtotal	65.00000				1,934.41	2,206.01	-271.60		
AUTOMATIC DATA PROCESSING	100.00000	39.3700	01/18/05	03/17/10	4,433.28	3,937.48	495.80		
	25.00000	40.1400	05/26/05	03/17/10	1,108.33	1,003.58	104.75		
Subtotal	125.00000				5,541.61	4,941.06	600.55		
BIOGEN IDEC INC	21.00000	47.8500	03/22/06	07/06/10	1,019.76	1,004.85	14.91		
	19.00000	47.8500	03/22/06	11/08/10	1,189.43	909.15	280.28		
Subtotal	40.00000				2,209.19	1,914.00	295.19		
BP PLC SPONS ADR	55.00000	68.5600	03/22/06	03/17/10	3,186.65	3,770.80	-584.15		

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Realized Gain/Loss

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As of Date: 2/11/11



Account Number: 2456-4778
 Command Account Number: 9087037419
 PANETH FAMILY CHARITABLE TR
 SAMUEL PANETH TTEE ET AL
 U/A DTD 01/01/2001

Long Term	Continued								
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS		
BROADCOM CORP CL A	23.00000	28.0700	07/14/06	04/29/10	818.78	645.80	172.98		
	12.00000	28.0700	07/14/06	06/03/10	425.51	336.93	88.58		
Subtotal	35.00000				1,244.29	982.73	261.56		
CABLEVISION SYSTEMS NY GROUP CL A	80.00000	13.6602	03/22/06	03/17/10	1,899.00	1,092.82	806.18		
	20.00000	19.5821	04/07/08	03/17/10	474.76	391.80	82.96		
Subtotal	100.00000				2,373.76	1,484.62	889.14		
GENOVUS ENERGY INC	25.00000	22.2579	03/22/06	03/17/10	649.74	556.44	93.30		
CISCO SYSTEMS INC	26.00000	21.4200	03/22/06	07/01/10	546.10	556.92	-10.82		
COMCAST CORP CL A SPL NEW	150.00000	22.0000	01/18/05	03/17/10	2,502.49	3,301.00	-798.51		
	75.00000	21.5500	02/24/05	03/17/10	1,251.25	1,616.50	-365.25		
Subtotal	225.00000				3,753.74	4,917.50	-1,163.76		
COVIDIEN PLC SHS	35.00000	34.5000	03/22/06	03/17/10	1,802.47	1,207.71	594.76		
GREE INC	35.00000	32.9500	03/22/06	03/17/10	2,494.43	1,153.25	1,341.18		
DIRECTV	80.00000	12.9621	03/22/06	03/17/10	2,753.64	1,037.04	1,716.60		
DISNEY WALT COMPANY	90.00000	27.4900	03/22/06	03/17/10	3,034.81	2,474.35	560.46		
DOLBY LABORATORIES INC CL A	12.00000	31.5800	01/09/09	03/17/10	694.08	379.05	315.03		
	6.00000	31.9500	01/12/09	03/17/10	347.04	191.71	155.33		
	3.00000	31.9900	01/13/09	03/17/10	173.52	95.99	77.53		
	4.00000	30.9500	01/14/09	03/17/10	231.36	123.80	107.56		
Subtotal	25.00000				1,446.00	790.55	655.45		

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Realized Gain/Loss

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As of Date: 2/11/11

Account Number: 2456-4778
 Command Account Number: 9087037419
 PANETH FAMILY CHARITABLE TR
 SAMUEL PANETH TTEE ET AL
 U/A DTD 01/01/2001

Long Term	Continued								
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS		
DU PONT ET DE NEMOURS AND COMPANY	60.00000	43.1000	03/22/06	03/17/10	2,167.16	2,586.00	-418.84		
	15.00000	25.3100	01/13/09	03/17/10	541.80	379.67	162.13		
Subtotal	75.00000				2,708.96	2,965.67	-256.71		
DUKE ENERGY CORP	109.00000	16.8200	03/22/06	03/17/10	1,811.99	1,834.42	-22.43		
E M C CORP MASS	80.00000	15.5900	01/23/08	03/17/10	1,496.03	1,247.59	248.44		
ENCANA CORP	25.00000	24.1220	03/22/06	03/17/10	816.73	603.06	213.67		
EXXON MOBIL CORP	70.00000	61.0100	03/22/06	03/17/10	4,724.24	4,270.70	453.54		
FLUOR CORP (NEW)	15.00000	43.1100	01/14/09	03/17/10	690.73	646.75	43.98		
	15.00000	41.9000	01/20/09	03/17/10	690.75	628.61	62.14		
Subtotal	30.00000				1,381.48	1,275.36	106.12		
FOREST CITY ENTERPRS CLA	25.00000	45.7800	03/22/06	03/17/10	350.99	1,144.50	-793.51		
FOREST LABS INC	65.00000	42.9800	03/22/06	03/17/10	2,043.61	2,793.70	-750.09		
FREEPORT-MCMORAN COPPER & GOLD INC CLASS B	35.00000	23.7000	01/20/09	03/17/10	2,888.52	829.78	2,058.74		
	5.00000	28.2100	02/11/09	03/17/10	412.65	141.08	271.57		
Subtotal	40.00000				3,301.17	970.86	2,330.31		
GENERAL ELECTRIC COMPANY	175.00000	35.8800	01/18/05	03/17/10	3,177.97	6,279.00	-3,101.03		
GENERAL MILLS INC	15.00000	58.0800	01/08/09	03/17/10	1,094.38	871.29	223.09		
GENZYME CORPORATION	25.00000	67.3000	03/22/06	03/17/10	1,427.47	1,682.50	-255.03		
	5.00000	64.0400	01/09/09	03/17/10	285.50	320.23	-34.73		
Subtotal	30.00000				1,712.97	2,002.73	-289.76		
INTEL CORP	95.00000	22.7700	01/18/05	03/17/10	2,103.60	2,163.15	-59.55		
	50.00000	23.0900	04/05/05	03/17/10	1,107.16	1,154.50	-47.34		
	25.00000	27.3400	05/26/05	03/17/10	553.59	683.67	-130.08		

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Realized Gain/Loss

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As of Date: 2/11/11

Account Number: 2456-4778
 Command Account Number: 9087037419
 PANETH FAMILY CHARITABLE TR
 SAMUEL PANETH TTEE ET AL
 U/A DTD 01/01/2001

WELLS
FARGO

Long Term	Continued								
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS		
Subtotal	170.00000				3,764.35	4,001.32	-236.97		
INTERNATIONAL BUSINESS MACHINE CORP	15.00000	102.2700	06/08/07	03/17/10	1,924.77	1,534.08	390.69		
JOHNSON & JOHNSON	10.00000	62.9200	01/18/05	06/02/10	590.50	629.20	-38.70		
	15.00000	62.9200	01/18/05	12/10/10	932.81	943.80	-10.99		
Subtotal	25.00000				1,523.31	1,573.00	-49.69		
KIMBERLY-CLARK CORP	55.00000	59.6400	03/22/06	03/17/10	3,327.45	3,280.20	47.25		
L-3 COMMUNICATIONS HLDGS INC	25.00000	86.0700	03/22/06	03/17/10	2,332.97	2,151.75	181.22		
LIBERTY GLOBAL INC SER A	27.00000	18.5700	03/22/06	03/17/10	765.71	501.39	264.32		
LIBERTY MEDIA INTERACTIVE A	100.00000	18.1000	03/22/06	03/17/10	1,428.37	1,810.95	-382.58		
	10.00000	16.0400	03/17/08	03/17/10	142.83	160.49	-17.66		
	120.00000	3.4700	01/28/09	03/17/10	1,714.07	416.93	1,297.14		
Subtotal	230.00000				3,285.27	2,388.37	896.90		
LIBERTY MEDIA CAP SER A	20.00000	10.6700	03/22/06	03/17/10	700.39	213.55	486.84		
LIBERTY MEDIA CORP STARZ COM SERIES A	8.00000	20.2787	03/22/06	03/17/10	416.39	162.28	254.11		
MADISON SQUARE GARDEN INC CLASS A	20.00000	11.2391	03/22/06	03/17/10	395.63	224.78	170.85		
	5.00000	16.1114	04/07/08	03/17/10	98.91	80.58	18.33		
Subtotal	25.00000				494.54	305.36	189.18		
MICROSOFT CORP	102.00000	26.2500	01/18/05	03/17/10	3,035.75	2,678.29	357.46		
	8.00000	26.2500	01/18/05	09/03/10	194.39	210.06	-15.67		
	44.00000	25.2200	02/24/05	09/03/10	1,069.19	1,109.68	-40.49		
Subtotal	154.00000				4,299.33	3,998.03	301.30		

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INFORMATION PROVIDED AS COURTESY ONLY - NOT FURNISHED TO THE IRS

Realized Gain/Loss

As of Date: 2/11/11

Account Number: 2456-4778
Command Account Number: 9087037419
PANETH FAMILY CHARITABLE TR
SAMUEL PANETH TTEE ET AL
U/A DTD 01/01/2001

Long Term	Continued						
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
	15.00000	37.8200	07/18/07	03/17/10	405.91	567.35	-161.44
Subtotal	50.00000				1,353.01	1,679.20	-326.19
TYCO INTERNATIONAL LTD							
SHS	35.00000	42.4000	03/22/06	03/17/10	1,306.17	1,484.24	-178.07
	15.00000	49.3400	07/18/07	03/17/10	559.80	740.17	-180.37
Subtotal	50.00000				1,865.97	2,224.41	-358.44
UNITED PARCEL SERVICE-B	30.00000	78.5900	03/22/06	03/17/10	1,886.37	2,357.70	-471.33
UNITED TECHNOLOGIES CORP	39.00000	59.0500	03/22/06	03/17/10	2,813.83	2,302.95	510.88
	8.00000	59.0500	03/22/06	08/18/10	558.95	472.40	86.55
	28.00000	59.0500	03/22/06	08/20/10	1,899.62	1,653.40	246.22
Subtotal	75.00000				5,272.40	4,428.75	843.65
UNITEDHEALTH GROUP INC	70.00000	56.3700	03/22/06	03/17/10	2,271.73	3,945.90	-1,674.17
	30.00000	38.5100	03/13/08	03/17/10	973.59	1,155.40	-181.81
Subtotal	100.00000				3,245.32	5,101.30	-1,855.98
VERISIGN INC	130.00000	23.9200	03/22/06	03/17/10	3,480.61	3,109.60	371.01
WAL-MART STORES INC	25.00000	55.8700	01/07/09	03/17/10	1,391.73	1,396.75	-5.02
	15.00000	50.8400	01/08/09	03/17/10	835.04	762.69	72.35
Subtotal	40.00000				2,226.77	2,159.44	67.33
WASTE MGMT INC DEL	110.00000	34.2200	03/22/06	03/17/10	3,734.12	3,764.20	-30.08
WEATHRFORD INTERNATIONAL LTD REG	130.00000	20.8300	03/22/06	03/17/10	2,298.86	2,708.55	-409.69
WELLS FARGO COMPANY	65.00000	32.6200	03/22/06	03/17/10	1,973.37	2,120.30	-146.93
3M CO	60.00000	76.0100	03/22/06	03/17/10	4,917.53	4,560.60	356.93
Total - Long Term					\$147,871.46	\$138,720.79	\$9,150.67

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Realized Gain/Loss

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As of Date: 2/11/11

Account Number: 2456-4778
 Command Account Number: 9087037419
 PANETH FAMILY CHARITABLE TR
 SAMUEL PANETH TTEE ET AL
 U/A DTD 01/01/2001

Realized Gain/Loss Detail for Year

Short Term DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
AMERICAN TOWER CORP CL A	14.00000	44.1320	03/17/10	10/04/10	720.98	617.85	103.13
APPLE INC	3.00000	225.9330	03/17/10	05/25/10	722.31	677.80	44.51
	5.00000	225.9330	03/17/10	07/21/10	1,286.47	1,129.67	156.80
Subtotal	8.00000				2,008.78	1,807.47	201.31
AVON PRODUCTS INC	6.00000	32.3665	03/17/10	10/12/10	204.06	194.20	9.86
BARD C R INC	18.00000	83.3200	03/17/10	04/26/10	1,531.66	1,499.76	31.90
BAXTER INTERNATIONAL INC	23.00000	58.2269	03/17/10	10/15/10	1,134.06	1,339.22	-205.16
BROADCOM CORP CL A	2.00000	33.5300	03/17/10	06/03/10	70.92	67.06	3.86
		33.6066				67.22	
	31.00000	33.5267	03/17/10	06/21/10	1,112.96	1,039.33	73.63
		33.6066				1,041.81	
	14.00000	33.5264	03/17/10	08/02/10	513.18	469.37	43.81
		33.6066				470.49	
Subtotal	47.00000				1,697.06	1,575.76	121.30
						1,579.52	
COCA-COLA COMPANY	17.00000	53.6065	03/17/10	04/14/10	930.27	911.31	18.96
CROWN CASTLE INTL CORP	17.00000	39.2500	03/17/10	10/11/10	723.51	667.25	56.26
ECOLAB INC	10.00000	43.7126	03/17/10	07/22/10	483.42	437.13	46.29
EQUINIX INC (NEW)	4.00000	100.2837	05/04/10	10/06/10	284.20	401.14	-116.94
EXPRESS SCRIPTS INC CL A	7.00000	98.4457	03/17/10	05/13/10	725.64	689.13	36.51
	4.00000	98.4457	03/17/10	05/24/10	401.13	393.79	7.34
	32.00000	49.2228	03/17/10	07/26/10	1,374.23	1,575.12	-200.89
Subtotal	43.00000				2,501.00	2,658.04	-157.04

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YT125043 004109 043161012125 YNNNN NNNNN NNNNNN 000010

Realized Gain/Loss

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As of Date: 2/11/11

Account Number: 2456-4778
 Command Account Number: 9087037419
 PANETH FAMILY CHARITABLE TR
 SAMUEL PANETH TTEE ET AL
 U/A DTD 01/01/2001

Short Term	Continued								
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS		
THERMO FISHER SCIENTIFIC INC	8.00000	49.9463	03/17/10	06/28/10	408.79	399.58	9.21		
UNITEDHEALTH GROUP INC	15.00000	20.6900	04/01/09	03/17/10	486.81	310.38	176.43		
WEATHRFORD INTERNATIONAL LTD REG	24.00000	11.4500	04/01/09	03/17/10	424.41	274.90	149.51		
WESTERN UNION CO	30.00000	16.6563	03/17/10	05/03/10	546.23	499.69	46.54		
Total - Short Term					\$28,580.25	\$28,285.82	\$294.43		
						\$28,289.58			

Long Term									
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS		
ABBOTT LABORATORIES	25.00000	54.0400	06/08/07	03/17/10	1,360.75	1,351.09	9.66		
ANADARKO PETROLEUM CORP	50.00000	48.6600	03/22/06	03/17/10	3,656.95	2,433.25	1,223.70		
AUTODESK INC	45.00000	37.7400	03/22/06	03/17/10	1,339.20	1,698.30	-359.10		
	10.00000	32.9900	02/27/08	03/17/10	297.60	330.00	-32.40		
	10.00000	17.7700	01/14/09	03/17/10	297.61	177.71	119.90		
Subtotal	65.00000				1,934.41	2,206.01	-271.60		
AUTOMATIC DATA PROCESSING	100.00000	39.3700	01/18/05	03/17/10	4,433.28	3,937.48	495.80		
	25.00000	40.1400	05/26/05	03/17/10	1,108.33	1,003.58	104.75		
Subtotal	125.00000				5,541.61	4,941.06	600.55		
BIOGEN IDEC INC	21.00000	47.8500	03/22/06	07/06/10	1,019.76	1,004.85	14.91		
	19.00000	47.8500	03/22/06	11/08/10	1,189.43	909.15	280.28		
Subtotal	40.00000				2,209.19	1,914.00	295.19		
BP PLC SPONS ADR	55.00000	68.5600	03/22/06	03/17/10	3,186.65	3,770.80	-584.15		

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SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2010

Name of estate or trust

THE PANETH FAMILY CHARITABLE TRUST

Employer identification number

11-6415770

Note: Form 5227 filers need to complete *only* Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example. 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	145,565.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	145,565.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example. 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	39,333.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	2,885.
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	42,218.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2010

Part III Summary of Parts I and II**Caution:** Read the instructions *before* completing this part.

	(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13 Net short-term gain or (loss)	13		145,565.
14 Net long-term gain or (loss):			
a Total for year	14a		42,218.
b Unrecaptured section 1250 gain (see line 18 of the wrksh)	14b		
c 28% rate gain	14c		
15 Total net gain or (loss). Combine lines 13 and 14a ▶	15		187,783.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:	16	
a The loss on line 15, column (3) or b \$3,000		

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18 Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20 Add lines 18 and 19	20		
21 If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	21		
22 Subtract line 21 from line 20. If zero or less, enter -0-	22		
23 Subtract line 22 from line 17. If zero or less, enter -0-	23		
24 Enter the smaller of the amount on line 17 or \$2,300	24		
25 Is the amount on line 23 equal to or more than the amount on line 24? ☐ Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ No. Enter the amount from line 23	25		
26 Subtract line 25 from line 24	26		
27 Are the amounts on lines 22 and 26 the same? ☐ Yes. Skip lines 27 thru 30, go to line 31 ☐ No. Enter the smaller of line 17 or line 22	27		
28 Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29 Subtract line 28 from line 27	29		
30 Multiply line 29 by 15% (15)	30		
31 Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31		
32 Add lines 30 and 31	32		
33 Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33		
34 Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34		

Schedule D (Form 1041) 2010

Employer identification number

[illegible]

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b	39,333.
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**THE PANETH FAMILY CHARITABLE TRUST
(LEGEND) PENSON FINANCIAL SERVICES INC**

**GAIN/LOSS
12/31/2010**

TradeDate	Description	Quantity	Sale Proceeds	Cost Basis	Gain/Loss
8/31/2010	ARM HLDGS PLC	1000		16,535.00	
8/31/2010	ARM HLDGS PLC	1000		16,565.00	
8/31/2010	ARM HLDGS PLC	1000		16,575.00	
8/31/2010	ARM HLDGS PLC	1000		16,565.00	
9/13/2010	ARM HLDGS PLC	-4000	74,314.20		
			74,314.20	66,240.00	8,074.20
10/19/2010	CNH GLOBAL NV	1000		40,044.00	
10/21/2010	CNH GLOBAL NV	-1000	41,906.20		
			41,906.20	40,044.00	1,862.20
9/27/2010	CTrip.COM ADR	500		23,551.50	
9/27/2010	CTrip.COM ADR	500		23,557.50	
10/5/2010	CTrip.COM ADR	-1000	45,966.13		
10/20/2010	CTrip.COM ADR	500		25,245.71	
11/2/2010	CTrip.COM ADR	-500	24,747.04		
			70,713.17	72,354.71	(1,641.54)
9/21/2010	FOCUS MEDIA HL	500		10,932.50	
9/21/2010	FOCUS MEDIA HL	500		10,932.50	
10/5/2010	FOCUS MEDIA HL	-1000	24,799.50		
			24,799.50	21,865.00	2,934.50
1/29/2010	INTEROIL CORP	-500	30,872.06		
2/4/2010	INTEROIL CORP	-500	29,992.07		
2/12/2010	INTEROIL CORP	1000		67,805.00	
			60,864.13	67,805.00	(6,940.87)
9/21/2010	IVANHOE MINES	500		10,547.50	
9/21/2010	IVANHOE MINES	500		10,547.50	
9/27/2010	IVANHOE MINES	1000		23,315.00	
10/18/2010	IVANHOE MINES	-2000	47,429.91		
11/3/2010	IVANHOE MINES	1000		25,385.00	
11/3/2010	IVANHOE MINES	1000		25,475.00	
11/9/2010	IVANHOE MINES	-2000	52,198.96		
			99,628.87	95,270.00	4,358.87
9/14/2010	MAKEMYTRIP	500		19,257.50	
9/21/2010	MAKEMYTRIP	500		18,032.50	
9/22/2010	MAKEMYTRIP	-1000	33,984.34		
			33,984.34	37,290.00	(3,305.66)

8/25/2010 RADWARE LTD	500		12,307.50	
9/14/2010 RADWARE LTD	-500	17,349.66		
		17,349.66	12,307.50	5,042.16
10/22/2010 RARE ELEMENT R	1000		10,124.00	
10/25/2010 RARE ELEMENT R	-1000	10,884.73		
		10,884.73	10,124.00	760.73
9/15/2010 RENESOLA LTD	500		5,157.50	
9/15/2010 RENESOLA LTD	500		5,157.50	
9/15/2010 RENESOLA LTD	500		5,157.50	
9/15/2010 RENESOLA LTD	500		5,157.50	
9/27/2010 RENESOLA LTD	-2000	23,699.44		
		23,699.44	20,630.00	3,069.44
10/14/2010 SEGATE TECH	500		7,647.50	
10/14/2010 SEGATE TECH	500		7,632.50	
10/21/2010 SEGATE TECH	1000		15,415.00	
10/21/2010 SEGATE TECH	600		9,279.00	
10/21/2010 SEGATE TECH	500		7,727.50	
10/28/2010 SEGATE TECH	-3100	44,964.49		
		44,964.49	47,701.50	(2,737.01)
3/29/2010 TECK RESOURCES	2000		84,641.00	
4/7/2010 TECK RESOURCES	-2000	92,278.29		
		92,278.29	84,641.00	7,637.29
5/24/2010 TRINA SOLAR	-2000	37,149.22		
5/25/2010 TRINA SOLAR	1000		16,601.00	
5/25/2010 TRINA SOLAR	1000		16,588.00	
		37,149.22	33,189.00	3,960.22
1/12/2010 XYRATEX LTD	1000		15,069.00	
1/12/2010 XYRATEX LTD	1000		15,045.00	
1/13/2010 XYRATEX LTD	-1000	15,654.72		
1/21/2010 XYRATEX LTD	-1000	16,825.70		
		32,480.42	30,114.00	2,366.42
6/17/2010 AAPL 2010 Jul 17 C @ 250.000	10		24,970.14	
6/22/2010 AAPL 2010 Jul 17 C @ 250.000	-10	25,379.41		
11/9/2010 AAPL 2010 Nov 20 C @ 300.000	10		20,520.13	
11/12/2010 AAPL 2010 Nov 20 C @ 300.000	-10	10,079.67		
9/13/2010 AAPL 2010 Oct 16 C @ 250.000	5		10,385.07	
9/14/2010 AAPL 2010 Oct 16 C @ 250.000	5		10,460.07	
9/22/2010 AAPL 2010 Oct 16 C @ 250.000	-10	36,249.23		
		71,708.31	66,335.41	5,372.90
11/17/2010 AGQ 2010 Dec 18 C @ 95.000	10		21,820.13	

11/19/2010 AGQ 2010 Dec 18 C @ 95.000	-10	31,499.31		
10/29/2010 AGQ 2010 Nov 20 C @ 90.000	5		6,710.07	
10/29/2010 AGQ 2010 Nov 20 C @ 90.000	5		6,710.07	
11/1/2010 AGQ 2010 Nov 20 C @ 90.000	10		16,520.13	
11/8/2010 AGQ 2010 Nov 20 C @ 90.000	-20	76,598.40		
		108,097.71	51,760.40	56,337.31
5/13/2010 AKAMAI TECH INC	1000		40,491.50	
5/13/2010 AKAMAI TECH INC	1000		40,508.83	
5/13/2010 AKAMAI TECH INC	1000		40,509.00	
5/14/2010 AKAMAI TECH INC	-1000	38,901.25		
5/14/2010 AKAMAI TECH INC	-1000	38,894.26		
5/14/2010 AKAMAI TECH INC	-1000	38,881.24		
		116,676.75	121,509.33	(4,832.58)
11/1/2010 ALLERGAN INC	1000		73,572.00	
11/8/2010 ALLERGAN INC	-1000	69,723.74		
		69,723.74	73,572.00	(3,848.26)
1/29/2010 AMAZON.COM INC	-500	63,302.64		
1/29/2010 AMAZON.COM INC	-500	63,162.13		
2/1/2010 AMAZON.COM INC	1000		117,123.00	
2/2/2010 AMAZON.COM INC	-1000	116,419.42		
2/4/2010 AMAZON.COM INC	1000		116,445.00	
		242,884.19	233,568.00	9,316.19
11/11/2010 AMZN 2010 Dec 18 C @ 160.000	10		14,470.13	
11/12/2010 AMZN 2010 Dec 18 C @ 160.000	-10	10,289.67		
		10,289.67	14,470.13	(4,180.46)
10/29/2010 ANADIGICS INC	1000		6,835.00	
11/1/2010 ANADIGICS INC	-1000	5,749.82		
		5,749.82	6,835.00	(1,085.18)
8/13/2010 APOLLO GRP INC	-500	19,911.12		
8/13/2010 APOLLO GRP INC	-500	19,903.62		
8/16/2010 APOLLO GRP INC	500		21,071.50	
8/16/2010 APOLLO GRP INC	500		21,051.50	
8/16/2010 APOLLO GRP INC	500		21,182.50	
8/16/2010 APOLLO GRP INC	500		21,201.50	
8/16/2010 APOLLO GRP INC	-1000	38,359.27		
		78,174.01	84,507.00	(6,332.99)
1/28/2010 APPLE COMPUTER	-500	99,956.19		
1/29/2010 APPLE COMPUTER	500		95,887.50	
		99,956.19	95,887.50	4,068.69
9/7/2010 ARENA PHARMACEU	330		2,443.65	

9/7/2010 ARENA PHARMACEU	500		3,707.50	
9/7/2010 ARENA PHARMACEU	500		3,707.50	
9/7/2010 ARENA PHARMACEU	500		3,707.50	
9/7/2010 ARENA PHARMACEU	170		1,260.55	
9/13/2010 ARENA PHARMACEU	-1000	7,014.80		
9/14/2010 ARENA PHARMACEU	-1000	4,684.84		
		<u>11,699.64</u>	<u>14,826.70</u>	(3,127.06)
4/8/2010 AVIS BUDGET GRO	1000		14,036.00	
4/8/2010 AVIS BUDGET GRO	4000		57,140.00	
4/14/2010 AVIS BUDGET GRO	1000		15,014.00	
4/14/2010 AVIS BUDGET GRO	1000		15,015.00	
4/14/2010 AVIS BUDGET GRO	1000		15,015.00	
4/28/2010 AVIS BUDGET GRO	1000		15,206.00	
4/28/2010 AVIS BUDGET GRO	1000		15,216.00	
4/28/2010 AVIS BUDGET GRO	1000		15,214.00	
4/28/2010 AVIS BUDGET GRO	1000		15,216.00	
4/28/2010 AVIS BUDGET GRO	1000		15,223.00	
4/28/2010 AVIS BUDGET GRO	-8000	127,437.24		
5/4/2010 AVIS BUDGET GRO	-5000	69,618.43		
		<u>197,055.67</u>	<u>192,295.00</u>	4,760.67
7/26/2010 BJ'S CLUB INC	69		3,217.81	
7/26/2010 BJ'S CLUB INC	1000		46,673.16	
7/26/2010 BJ'S CLUB INC	931		43,509.29	
8/11/2010 BJ'S CLUB INC	-2000	87,792.31		
		<u>87,792.31</u>	<u>93,400.26</u>	(5,607.95)
7/26/2010 BON-TON STORES	1000		9,313.00	
7/26/2010 BON-TON STORES	1000		9,315.00	
8/2/2010 BON-TON STORES	1000		10,135.00	
8/11/2010 BON-TON STORES	-500	4,167.38		
8/11/2010 BON-TON STORES	-500	4,167.38		
8/11/2010 BON-TON STORES	-500	4,167.38		
8/11/2010 BON-TON STORES	-500	4,167.38		
8/11/2010 BON-TON STORES	-500	4,167.38		
8/11/2010 BON-TON STORES	-500	4,167.38		
		<u>25,004.28</u>	<u>28,763.00</u>	(3,758.72)
2/10/2010 BUFFALO WILD WI	200		9,559.00	
2/10/2010 BUFFALO WILD WI	800		38,244.00	
2/11/2010 BUFFALO WILD WI	487		23,383.30	
2/11/2010 BUFFALO WILD WI	-500	21,492.18		
2/11/2010 BUFFALO WILD WI	-500	21,442.18		
2/11/2010 BUFFALO WILD WI	-487	20,943.13		
		<u>63,877.49</u>	<u>71,186.30</u>	(7,308.81)
5/4/2010 CATERPILLAR INC	-1000	66,903.78		

5/5/2010 CATERPILLAR INC	1000		67,086.00	
		66,903.78	67,086.00	(182.22)
9/22/2010 CHINA SOUTHERN	500		13,972.50	
9/22/2010 CHINA SOUTHERN	151		4,210.64	
10/4/2010 CHINA SOUTHERN	-500	14,967.20		
10/4/2010 CHINA SOUTHERN	-151	4,514.04		
		19,481.24	18,183.14	1,298.10
10/19/2010 CME 2010 Nov 20 C @ 260.000	10		21,620.13	
10/28/2010 CME 2010 Nov 20 C @ 260.000	-10	27,299.38		
		27,299.38	21,620.13	5,679.25
10/19/2010 CREE INC	-500	24,042.05		
10/20/2010 CREE INC	500		25,257.50	
		24,042.05	25,257.50	(1,215.45)
7/27/2010 CUMMINS ENGINE	1000		79,329.00	
8/11/2010 CUMMINS ENGINE	-1000	78,516.54		
9/8/2010 CUMMINS ENGINE	500		41,032.50	
9/21/2010 CUMMINS ENGINE	-500	44,024.21		
		122,540.75	120,361.50	2,179.25
1/20/2010 DECKERS OUTDOOR	500		54,132.50	
1/22/2010 DECKERS OUTDOOR	-500	50,220.80		
		50,220.80	54,132.50	(3,911.70)
2/11/2010 DENDREON CORP	500		15,522.50	
2/11/2010 DENDREON CORP	500		15,582.50	
3/2/2010 DENDREON CORP	-1000	33,304.49		
9/2/2010 DENDREON CORP	500		20,377.00	
9/2/2010 DENDREON CORP	500		20,377.50	
9/27/2010 DENDREON CORP	-1000	40,764.23		
		74,068.72	71,859.50	2,209.22
8/2/2010 DIAMOND OFFSHOR	1000		62,182.00	
8/11/2010 DIAMOND OFFSHOR	-1000	61,976.85		
		61,976.85	62,182.00	(205.15)
1/14/2010 DOLLAR THRIFTY	1000		28,564.94	
1/22/2010 DOLLAR THRIFTY	-1000	24,773.55		
		24,773.55	28,564.94	(3,791.39)
10/26/2010 EBAY INC	1000		29,125.00	
11/9/2010 EBAY INC	-1000	30,389.40		
		30,389.40	29,125.00	1,264.40
9/27/2010 EBIX.COM INC	1000		23,612.00	

9/27/2010 EBIX.COM INC	1000		23,515.00	
10/18/2010 EBIX.COM INC	-2000	46,823.54		
10/28/2010 EBIX.COM INC	1000		25,976.64	
11/2/2010 EBIX.COM INC	-1000	23,064.41		
		<u>69,887.95</u>	<u>73,103.64</u>	(3,215.69)
1/12/2010 FIFTH 3RD BANC	1000		11,035.00	
1/12/2010 FIFTH 3RD BANC	1000		11,035.00	
1/12/2010 FIFTH 3RD BANC	1000		11,055.00	
1/12/2010 FIFTH 3RD BANC	1000		11,062.50	
1/12/2010 FIFTH 3RD BANC	1000		11,062.50	
1/14/2010 FIFTH 3RD BANC	1000		11,684.89	
1/14/2010 FIFTH 3RD BANC	1000		11,684.90	
1/21/2010 FIFTH 3RD BANC	-7000	86,003.17		
1/26/2010 FIFTH 3RD BANC	5000		60,225.00	
1/28/2010 FIFTH 3RD BANC	-5000	62,873.82		
3/10/2010 FIFTH 3RD BANC	1000		13,045.00	
3/10/2010 FIFTH 3RD BANC	1000		13,065.00	
3/10/2010 FIFTH 3RD BANC	1000		13,065.00	
3/10/2010 FIFTH 3RD BANC	1000		13,065.00	
3/10/2010 FIFTH 3RD BANC	1000		13,065.00	
3/24/2010 FIFTH 3RD BANC	-5000	67,998.76		
		<u>216,875.75</u>	<u>204,149.79</u>	12,725.96
6/8/2010 FIRST SOLAR INC	-1000	103,315.15		
6/8/2010 FIRST SOLAR INC	-500	50,092.06		
6/15/2010 FIRST SOLAR INC	1000		114,911.00	
6/15/2010 FIRST SOLAR INC	500		57,456.10	
11/18/2010 FIRST SOLAR INC	-500	60,946.42		
11/19/2010 FIRST SOLAR INC	500		63,787.30	
		<u>214,353.63</u>	<u>236,154.40</u>	(21,800.77)
10/5/2010 FORD MOTOR CO	500		6,507.50	
10/5/2010 FORD MOTOR CO	500		6,507.50	
10/5/2010 FORD MOTOR CO	500		6,507.50	
10/5/2010 FORD MOTOR CO	500		6,507.50	
10/5/2010 FORD MOTOR CO	500		6,507.50	
10/5/2010 FORD MOTOR CO	500		6,507.50	
10/6/2010 FORD MOTOR CO	1000		13,315.00	
10/6/2010 FORD MOTOR CO	1000		13,315.00	
10/6/2010 FORD MOTOR CO	1000		13,315.00	
10/14/2010 FORD MOTOR CO	-6000	82,798.15		
11/3/2010 FORD MOTOR CO	1000		14,915.00	
11/3/2010 FORD MOTOR CO	1000		14,915.00	
11/3/2010 FORD MOTOR CO	1000		14,925.00	
11/3/2010 FORD MOTOR CO	1000		14,925.00	
11/3/2010 FORD MOTOR CO	1000		14,925.00	
11/3/2010 FORD MOTOR CO	1000		15,021.50	

11/3/2010 FORD MOTOR CO	1000		15,044.50	
11/3/2010 FORD MOTOR CO	1000		15,150.00	
11/3/2010 FORD MOTOR CO	1000		15,150.00	
11/3/2010 FORD MOTOR CO	1000		15,150.00	
11/9/2010 FORD MOTOR CO	-10000	161,696.51		
		244,494.66	229,111.00	15,383.66
4/13/2010 FORTUNE BRANDS	1000		52,050.00	
4/28/2010 FORTUNE BRANDS	-1000	53,737.58		
		53,737.58	52,050.00	1,687.58
5/5/2010 FR MCM COPP CL	1000		71,595.00	
5/6/2010 FR MCM COPP CL	-500	35,982.84		
5/6/2010 FR MCM COPP CL	-500	36,011.85		
10/26/2010 FR MCM COPP CL	500		49,147.50	
11/4/2010 FR MCM COPP CL	500		50,645.50	
11/11/2010 FR MCM COPP CL	1000		105,993.00	
11/12/2010 FR MCM COPP CL	-2000	205,896.31		
11/19/2010 FR MCM COPP CL	1000		101,804.00	
12/2/2010 FR MCM COPP CL	-1000	106,898.11		
		384,789.11	379,185.00	5,604.11
2/2/2010 GENWORTH FIN IN	1000		14,855.00	
2/2/2010 GENWORTH FIN IN	1000		14,855.00	
2/2/2010 GENWORTH FIN IN	1000		14,856.00	
2/2/2010 GENWORTH FIN IN	1000		14,865.00	
2/2/2010 GENWORTH FIN IN	1000		14,865.00	
2/4/2010 GENWORTH FIN IN	-5000	68,223.75		
		68,223.75	74,296.00	(6,072.25)
10/28/2010 GOLDEN MINERALS	1000		27,235.00	
12/7/2010 GOLDEN MINERALS	-1000	26,143.44		
		26,143.44	27,235.00	(1,091.56)
8/17/2010 GT SOLAR INTERN	500		4,082.50	
8/17/2010 GT SOLAR INTERN	500		4,082.50	
8/17/2010 GT SOLAR INTERN	500		4,082.50	
8/17/2010 GT SOLAR INTERN	500		4,082.50	
8/17/2010 GT SOLAR INTERN	500		4,082.50	
8/17/2010 GT SOLAR INTERN	500		4,082.50	
8/17/2010 GT SOLAR INTERN	500		4,072.50	
8/17/2010 GT SOLAR INTERN	500		4,072.50	
9/3/2010 GT SOLAR INTERN	-500	4,317.38		
9/3/2010 GT SOLAR INTERN	-25	215.85		
9/3/2010 GT SOLAR INTERN	-100	860.47		
9/3/2010 GT SOLAR INTERN	-500	4,297.38		
9/3/2010 GT SOLAR INTERN	-500	4,293.38		
9/3/2010 GT SOLAR INTERN	-100	858.47		

9/3/2010 GT SOLAR INTERN	-275	2,355.30		
9/7/2010 GT SOLAR INTERN	-2000	15,609.58		
		32,807.81	32,640.00	167.81
8/9/2010 HANSEN NATL	2000		91,260.00	
9/20/2010 HANSEN NATL	-1000	45,694.17		
9/21/2010 HANSEN NATL	-500	22,772.07		
9/21/2010 HANSEN NATL	-500	22,762.05		
11/4/2010 HANSEN NATL	500		25,596.50	
11/5/2010 HANSEN NATL	-500	25,977.02		
		117,205.31	116,856.50	348.81
1/13/2010 HARTFORD FINCL	1000		27,934.86	
1/13/2010 HARTFORD FINCL	1000		27,944.86	
1/22/2010 HARTFORD FINCL	-2000	50,889.20		
3/17/2010 HARTFORD FINCL	1000		29,105.00	
4/1/2010 HARTFORD FINCL	1000		29,175.00	
4/12/2010 HARTFORD FINCL	-1000	27,744.45		
4/12/2010 HARTFORD FINCL	-1000	27,744.45		
		106,378.10	114,159.72	(7,781.62)
9/14/2010 ISHARES SILVER	1000		19,945.00	
10/18/2010 ISHARES SILVER	-1000	23,439.52		
		23,439.52	19,945.00	3,494.52
8/20/2010 ISRG 2010 Sep 18 P @ 310.000	2		4,304.03	
8/24/2010 ISRG 2010 Sep 18 P @ 310.000	-2	7,215.84		
		7,215.84	4,304.03	2,911.81
3/25/2010 JDS UNIPHASE CP	1000		11,895.00	
3/25/2010 JDS UNIPHASE CP	1000		11,895.00	
3/25/2010 JDS UNIPHASE CP	1000		11,905.00	
3/25/2010 JDS UNIPHASE CP	1000		11,905.00	
3/25/2010 JDS UNIPHASE CP	1000		11,905.00	
3/25/2010 JDS UNIPHASE CP	1000		11,915.00	
4/21/2010 JDS UNIPHASE CP	-6000	81,478.17		
		81,478.17	71,420.00	10,058.17
4/16/2010 LAS VEGAS SANDS	3000		69,255.00	
4/23/2010 LAS VEGAS SANDS	1000		24,935.00	
4/23/2010 LAS VEGAS SANDS	1000		24,945.00	
4/23/2010 LAS VEGAS SANDS	1000		24,945.00	
4/28/2010 LAS VEGAS SANDS	-6000	150,597.00		
		150,597.00	144,080.00	6,517.00
2/3/2010 LEXMARK INTL	1000		30,994.00	
2/3/2010 LEXMARK INTL	1000		31,015.00	
2/3/2010 LEXMARK INTL	1000		31,015.00	

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2/3/2010 LEXMARK INTL	1000		31,023.00	
2/3/2010 LEXMARK INTL	1000		31,071.00	
2/4/2010 LEXMARK INTL	-5000	157,714.57		
		157,714.57	155,118.00	2,596.57
10/18/2010 MEDIFAST INC	-500	12,317.25		
10/18/2010 MEDIFAST INC	-500	12,317.25		
10/20/2010 MEDIFAST INC	-1000	23,490.51		
11/3/2010 MEDIFAST INC	2000		49,500.02	
		48,125.01	49,500.02	(1,375.01)
7/26/2010 MERCADOLIBRE IN	1000		64,402.00	
8/9/2010 MERCADOLIBRE IN	-1000	67,996.09		
		67,996.09	64,402.00	3,594.09
9/15/2010 NETEZZA CORP	500		12,052.50	
9/15/2010 NETEZZA CORP	500		12,052.50	
9/20/2010 NETEZZA CORP	-1000	27,099.46		
		27,099.46	24,105.00	2,994.46
7/30/2010 NETFLIX.COM	-500	50,266.61		
8/6/2010 NETFLIX.COM	500		59,102.50	
		50,266.61	59,102.50	(8,835.89)
8/5/2010 NEUROCRINE BIOS	2000		13,060.00	
9/15/2010 NEUROCRINE BIOS	-1000	5,934.81		
9/15/2010 NEUROCRINE BIOS	-1000	5,924.81		
		11,859.62	13,060.00	(1,200.38)
5/11/2010 NEWMONT MINING	1000		58,408.00	
5/11/2010 NEWMONT MINING	1000		58,415.00	
6/22/2010 NEWMONT MINING	-2000	118,847.84		
		118,847.84	116,823.00	2,024.84
7/30/2010 NUTRI/SYSTEM IN	-1000	19,384.59		
7/30/2010 NUTRI/SYSTEM IN	-1000	19,404.59		
8/2/2010 NUTRI/SYSTEM IN	-1000	19,465.57		
8/2/2010 NUTRI/SYSTEM IN	-1000	19,424.59		
8/16/2010 NUTRI/SYSTEM IN	1000		18,235.00	
8/17/2010 NUTRI/SYSTEM IN	500		9,337.50	
8/17/2010 NUTRI/SYSTEM IN	500		9,337.50	
8/17/2010 NUTRI/SYSTEM IN	500		9,337.50	
8/17/2010 NUTRI/SYSTEM IN	500		9,337.50	
8/17/2010 NUTRI/SYSTEM IN	500		9,347.50	
8/17/2010 NUTRI/SYSTEM IN	500		9,347.50	
11/1/2010 NUTRI/SYSTEM IN	-1000	18,431.09		
11/1/2010 NUTRI/SYSTEM IN	1000		21,372.00	
		96,110.43	95,652.00	458.43

6/2/2010 OIH 2010 Jun 19 P @ 109.100	10		15,620.14	
6/8/2010 OIH 2010 Jun 19 P @ 109.100	10		16,820.14	
6/8/2010 OIH 2010 Jun 19 P @ 109.100	-20	37,599.04		
		<u>37,599.04</u>	<u>32,440.28</u>	5,158.76
10/22/2010 OPNET TECHNOLOG	500		9,702.50	
10/22/2010 OPNET TECHNOLOG	500		9,757.50	
11/2/2010 OPNET TECHNOLOG	-802	15,578.51		
11/2/2010 OPNET TECHNOLOG	-198	3,844.08		
		<u>19,422.59</u>	<u>19,460.00</u>	(37.41)
2/3/2010 OSHKOSH TRUCK	1000		40,045.00	
2/3/2010 OSHKOSH TRUCK	1000		40,040.00	
2/5/2010 OSHKOSH TRUCK	-2000	74,481.82		
4/13/2010 OSHKOSH TRUCK	600		25,503.00	
4/13/2010 OSHKOSH TRUCK	1000		42,499.00	
4/26/2010 OSHKOSH TRUCK	-1000	43,935.65		
4/26/2010 OSHKOSH TRUCK	-600	26,344.50		
		<u>144,761.97</u>	<u>148,087.00</u>	(3,325.03)
5/13/2010 PROSHARES ULTRA	1000		56,205.00	
5/13/2010 PROSHARES ULTRA	1000		56,215.00	
5/13/2010 PROSHARES ULTRA	1000		56,215.00	
5/13/2010 PROSHARES ULTRA	1000		56,255.00	
5/13/2010 PROSHARES ULTRA	1000		56,244.00	
6/23/2010 PROSHARES ULTRA	-5000	272,036.01		
9/14/2010 PROSHARES ULTRA	1000		57,580.00	
9/28/2010 PROSHARES ULTRA	1000		60,855.00	
10/18/2010 PROSHARES ULTRA	-2000	131,297.63		
11/5/2010 PROSHARES ULTRA	500		34,382.50	
11/5/2010 PROSHARES ULTRA	500		34,382.50	
11/5/2010 PROSHARES ULTRA	500		34,382.50	
11/11/2010 PROSHARES ULTRA	1000		128,895.00	
12/2/2010 PROSHARES ULTRA	-1000	136,997.59		
12/3/2010 PROSHARES ULTRA	-500	34,441.87		
12/3/2010 PROSHARES ULTRA	-500	34,441.87		
12/3/2010 PROSHARES ULTRA	-500	34,436.87		
ADJ PROSHARES ULTRA			67,821.00	
ADJ PROSHARES ULTRA			19,753.00	
		<u>643,651.84</u>	<u>719,185.50</u>	(75,533.66)
11/1/2010 RADIAN GP INC	-500	3,762.39		
11/1/2010 RADIAN GP INC	-500	3,762.39		
11/1/2010 RADIAN GP INC	-500	3,767.39		
11/2/2010 RADIAN GP INC	1500		12,472.50	
		<u>11,292.17</u>	<u>12,472.50</u>	(1,180.33)

3/3/2010 SANDISK CORP	1000		32,185.00	
3/3/2010 SANDISK CORP	1000		32,185.00	
3/3/2010 SANDISK CORP	1000		32,185.00	
3/3/2010 SANDISK CORP	1000		32,175.00	
3/3/2010 SANDISK CORP	1000		32,175.00	
4/12/2010 SANDISK CORP	-2500	89,748.29		
4/21/2010 SANDISK CORP	-2500	96,248.18		
5/5/2010 SANDISK CORP	2000		84,090.00	
5/10/2010 SANDISK CORP	-1000	39,884.24		
5/10/2010 SANDISK CORP	-1000	39,884.24		
8/24/2010 SANDISK CORP	-500	19,222.13		
9/2/2010 SANDISK CORP	100		3,517.50	
9/2/2010 SANDISK CORP	400		14,090.00	
9/20/2010 SANDISK CORP	-500	18,597.14		
9/20/2010 SANDISK CORP	-500	18,532.14		
9/21/2010 SANDISK CORP	1000		35,395.54	
10/20/2010 SANDISK CORP	-1000	37,873.06		
10/20/2010 SANDISK CORP	1000		38,931.00	
10/21/2010 SANDISK CORP	-1000	37,464.28		
10/21/2010 SANDISK CORP	500		20,492.50	
10/21/2010 SANDISK CORP	500		20,497.50	
		397,453.70	377,919.04	19,534.66
10/20/2010 SIGA TECHNOLOGI	3000		41,985.00	
11/3/2010 SIGA TECHNOLOGI	-3000	38,884.10		
		38,884.10	41,985.00	(3,100.90)
8/11/2010 SILICON LABORAT	-2000	79,278.51		
8/17/2010 SILICON LABORAT	2000		79,410.00	
		79,278.51	79,410.00	(131.49)
1/13/2010 SOLARFUN POWER	1000		9,614.78	
1/13/2010 SOLARFUN POWER	1000		9,614.83	
1/13/2010 SOLARFUN POWER	1000		9,644.92	
1/14/2010 SOLARFUN POWER	-3000	26,866.77		
		26,866.77	28,874.53	(2,007.76)
8/31/2010 SOTHEBYS HOLDGS	-1000	26,452.47		
8/31/2010 SOTHEBYS HOLDGS	-1000	26,438.47		
9/2/2010 SOTHEBYS HOLDGS	2000		58,063.00	
		52,890.94	58,063.00	(5,172.06)
8/26/2010 STUDENT LOAN	-200	3,994.92		
9/2/2010 STUDENT LOAN	-100	1,864.45		
9/2/2010 STUDENT LOAN	-100	1,863.45		
9/2/2010 STUDENT LOAN	-100	1,863.45		
9/2/2010 STUDENT LOAN	-100	1,863.45		
9/2/2010 STUDENT LOAN	-100	1,863.45		

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9/2/2010 STUDENT LOAN	-100	1,863.45		
9/2/2010 STUDENT LOAN	-100	1,863.45		
9/2/2010 STUDENT LOAN	-100	1,863.45		
9/16/2010 STUDENT LOAN	100		2,098.50	
9/16/2010 STUDENT LOAN	500		10,522.50	
9/16/2010 STUDENT LOAN	400		8,424.00	
		18,903.52	21,045.00	(2,141.48)
1/21/2010 SUNTRUST BANKS	2000		50,558.00	
1/22/2010 SUNTRUST BANKS	-2000	47,726.19		
		47,726.19	50,558.00	(2,831.81)
1/13/2010 TEXTRON INC	1000		20,775.00	
1/13/2010 TEXTRON INC	1000		20,795.00	
1/13/2010 TEXTRON INC	1000		20,964.90	
1/19/2010 TEXTRON INC	1000		23,095.00	
1/28/2010 TEXTRON INC	-4000	79,722.64		
		79,722.64	85,629.90	(5,907.26)
9/20/2010 TPC GROUP	500		10,102.50	
9/20/2010 TPC GROUP	500		10,102.50	
10/6/2010 TPC GROUP	-1000	25,349.49		
		25,349.49	20,205.00	5,144.49
9/17/2010 TRAVELZOO INC	500		12,632.50	
10/8/2010 TRAVELZOO INC	-500	12,486.49		
		12,486.49	12,632.50	(146.01)
2/9/2010 UAL CORP	1000		15,295.00	
2/9/2010 UAL CORP	1500		22,912.50	
2/10/2010 UAL CORP	1000		15,495.00	
2/10/2010 UAL CORP	1000		15,485.00	
2/10/2010 UAL CORP	500		7,737.50	
2/26/2010 UAL CORP	1000		16,115.00	
2/26/2010 UAL CORP	1000		16,115.00	
2/26/2010 UAL CORP	1000		16,115.00	
2/26/2010 UAL CORP	1000		16,115.00	
2/26/2010 UAL CORP	1000		16,115.00	
3/3/2010 UAL CORP	-10000	182,496.93		
5/7/2010 UAL CORP	-1000	18,444.60		
5/7/2010 UAL CORP	-1000	18,444.60		
5/7/2010 UAL CORP	-1000	18,428.60		
5/25/2010 UAL CORP	1000		17,574.00	
5/25/2010 UAL CORP	1000		17,575.00	
5/25/2010 UAL CORP	1000		17,584.00	
6/15/2010 UAL CORP	1000		24,055.00	
6/15/2010 UAL CORP	1000		24,045.00	
6/15/2010 UAL CORP	1000		24,035.00	

6/15/2010 UAL CORP	1000		24,052.00	
6/15/2010 UAL CORP	1000		24,055.00	
6/15/2010 UAL CORP	1000		24,085.00	
6/22/2010 UAL CORP	-6000	131,967.80		
		369,782.53	354,560.00	15,222.53
3/8/2010 VISA INC - CLAS	1000		90,393.00	
4/12/2010 VISA INC - CLAS	-1000	92,749.33		
8/23/2010 VISA INC - CLAS	-260	18,234.77		
8/23/2010 VISA INC - CLAS	-500	35,046.86		
8/31/2010 VISA INC - CLAS	-240	16,450.50		
9/2/2010 VISA INC - CLAS	1000		71,855.00	
9/8/2010 VISA INC - CLAS	-1000	68,499.75		
9/15/2010 VISA INC - CLAS	1000		68,851.00	
		230,981.21	231,099.00	(117.79)
5/3/2010 WALTER ENERGY	-1000	81,177.52		
5/4/2010 WALTER ENERGY	-1000	77,362.58		
5/5/2010 WALTER ENERGY	1000		75,295.00	
5/5/2010 WALTER ENERGY	1000		75,295.00	
5/5/2010 WALTER ENERGY	-1000	77,223.61		
5/6/2010 WALTER ENERGY	1000		74,765.00	
5/24/2010 WALTER ENERGY	-500	36,532.54		
5/25/2010 WALTER ENERGY	500		35,073.50	
6/8/2010 WALTER ENERGY	-1000	66,863.77		
6/11/2010 WALTER ENERGY	1000		71,855.00	
		339,160.02	332,283.50	6,876.52
4/26/2010 ***	10		10,420.14	
4/28/2010 ***	-10	6,579.72		
*** No name provided by broker		6,579.72	10,420.14	(3,840.42)
1/14/2010 ALLIANCE BANCOR	-10	83.83		
ALLIANCE BANCOR	10		144.85	
		83.83	144.85	(61.02)
1/14/2010 CITIZENS COMMUN	-9	33.68		
CITIZENS COMMUN	9		105.75	
		33.68	105.75	(72.07)
1/14/2010 WESTFIELD FINAN	-16	131.26		
WESTFIELD FINAN	16		152.65	
		131.26	152.65	(21.39)
1/22/2010 PROSHARES ULTRA	-2000	87,448.73		
10/6/2009 PROSHARES ULTRA	2000		81,545.30	
		87,448.73	81,545.30	5,903.43

1/11/2010 ALCOA INC	-5000	86,897.37		
12/28/2009 ALCOA INC	5000		77,851.50	
		86,897.37	77,851.50	9,045.87
1/11/2010 ALCOA INC	-5000	83,157.48		
12/29/2009 ALCOA INC	5000		79,661.06	
		83,157.48	79,661.06	3,496.42
1/13/2010 DECKERS OUTDOOR	-1000	108,506.04		
1/6/2010 DECKERS OUTDOOR	1000		103,105.50	
		108,506.04	103,105.50	5,400.54
		<u>7,680,102.04</u>	<u>7,622,213.05</u>	<u>57,888.99</u>

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					2,885.	
25,745.		GOLDMAN SACHS 26,245.					09/21/2010 -500.	12/29/2010
17,905.		GUGGENHEIM 20,000.					10/26/2010 -2,095.	12/31/2010
12,541.		JP MORGAN CAP XIX 12,788.					03/10/2010 -247.	12/29/2010
21,242.		LMP CAP & INCOME FUND 19,541.					03/10/2010 1,701.	11/18/2010
5,634.		PIMCO FDS PAC 5,634.					12/10/2010	12/21/2010
19,656.		USB CAPITSL VII 19,903.					08/17/2010 -247.	12/29/2010
20,961.		WINDSTREAM 19,563.					09/21/2010 1,398.	12/31/2010
64,669.		HANCOCK JOHN PATROIT 50,460.					08/25/2009 14,209.	09/21/2010
54,354.		ISHARES S&P 51,505.					09/29/2009 2,849.	12/31/2010
50,196.		JP MORGAN CAP XIX 48,945.					08/25/2009 1,251.	12/29/2010
60,686.		LMP CAP & INCOME FUND 49,904.					08/26/2009 10,782.	11/18/2010
306,020.		PIMCO FDS PAC INVT 300,263.					12/11/2009 5,757.	12/21/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
28,580.		THRU WELLS FARGO ACC 2456-4778 28,286.					294.	
147,871.		THRU WELLS FARGO ACC 2456-4778 138,721.					9,150.	
50,000.		BELTON MO 50,131.					02/02/2010 -131.	03/01/2010
250,000.		REPUBLIC BK 250,000.					12/30/2009	03/08/2010
57,715.		SUBTRUST BKS 53,780.					03/05/2010 3,935.	10/18/2010
54,495.		AMERN EXPRESS 50,000.					09/05/2008 4,495.	03/05/2010
49,995.		GECC INTRNTS 50,005.					09/05/2008 -10.	01/20/2010
7,411,320.		THRU PENSON FS ACC 18393488 7,353,431.					57,889.	
54,557.		PROSHARES ULTRA GOLD FROM K1					54,557.	
19,861.		PROSHARES ULTRA SILVER FROM K1					19,861.	
TOTAL GAIN(LOSS)							<u>187,783.</u>	