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# SCANNED JUN 2 7 2011

Form **990-PF** 

### Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2010

Departme Internal R	nt of the Treasury evenue Service	<b>Note.</b> The fo	ındatıon m	nay be able to	use a copy of the	is return to satisfy	state re	ерс	orting requirements		
For cale	endar year 2010, or					, and ending			,		
<b>G</b> Che	ck all that apply	Initial return	Init	ial Return d	of a former p	ublic charity	_			Fina	al return
		Amended ret	urn		Address	change	Nar	_	e change		<del> </del>
FREE	O FOUNDATION	TNC						1	A Employer Identification 11-6034865		nber
	ROBERT FREED	INC						F		_	instructions)
	OHANNA LANE		_						718-966-82		,
STATI	EN ISLAND, N	Y 10309-360	4					7	If exemption applicat		pending, check here
		- 11						][	1 Foreign organizations	•	
H C	heck type of organia				npt private f				2 Foreign organizations here and attach comp		
I Fa	Section 4947(a)(1			counting m		orivate founda	rual	1	E If private foundation	status	was terminated
	rom Part II, column (c), I			Other (specif		, d3ii	i dai	١.	under section 507(b)(  F If the foundation is in		
<b>►</b> \$		3,293.	(Part I,			cash basis )		ľ	under section 507(b)		
Part I				(a) Rev	enue and	(b) Net inve	estme	ent	(c) Adjusted ne	et .	(d) Disbursements
		ne total of amount . and (d) may not		expense:	s per books	incon	ne		ıncome		for charitable purposes
	sarıly eqùal the a (see the instruct	amounts ın colum	n (a)								(cash basis only)
		ts, grants, etc, received	l (att sch)								
	<b>2</b> Ck ► X if the	e foundn is <b>not</b> req to a	tt Sch B								
	3 Interest on sa cash investm	avings and tempo	rary		33.		•	33		33.	
		terest from securities			11,725.	1				25.	
	<b>5a</b> Gross rents										
	b Net rental income or (loss)			ļ	C 420						
R E V	<b>b</b> Gross sales price		n line 10 , 938 .		6,438.						<del> </del>
V E	assets on line 6a 7 Capital gain net ii	ncome (from Part IV, II					6,43	38	3.	-	
N	8 Net short-terr	-	-,								
U	9 Income modi										
	10 a Gross sales less returns and allowances	ECEIVED									
	b Less Cost of goods sold		10								
	c Gross profit/() bb	N(動 納)2011 (attach schedule	8								
	11 Other income	e (attach schedule	) \( \( \sigma \)								· ·
	12 Total. Add(lin	es I through 71	<u>  K </u>	<u> </u>	18,196.	1	8,19	96	11.7	58.	 
-		officers, directors, trus	t <del>ees</del> , etc	Ĺ	0.		0,1.		<del>, , , , , , , , , , , , , , , , , , , </del>	<del>.</del>	
	14 Other employee s	-	•								
	15 Pension plan		efits								
A D	16a Legal fees (attac b Accounting fees		ST 1		2,200.	-					<u> </u>
M 1 N	c Other prof fees (	• •	ω1 I	<del>                                     </del>	2,200.						
O Î P s	17 Interest	•									
E T R R	18 Taxes (attach schedul		STM 2		668.						
Ŷ Ŷ	19 Depreciation sch) and dep	(attach letion									
N V G E	20 Occupancy										
_	21 Travel, confe	rences, and meet	tings						-		
A E N X D P		publications ses (attach schedi	ıle)			ļ					
E N											
Š	24 Total operati	ng and administr	ative		2 000						
S		dd lines 13 throug ifts, grants paid STM		-	2,868. 14,299.	<del> </del> -			-		14,299.
	26 Total expens	es and disbursen				<u> </u>					
	Add lines 24	and 25		<b></b>	17,167.			(	D.	0.	14,299.
	27 Subtract line a Excess of re	26 from line 12: Venue over expen	ses								
	and disburse	ements		<u></u>	1,029.		·····				
		scome (if negative, ent		<b></b>		1	8,1	96			
	C Adjusted net inc	<b>ome</b> (if negative, enter	-0-)	1		1			11,7	58.	1

Page 2

Dari		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End o	of year
. ait		Darance Juccis	(See instructions )	(a) Book Value	<b>(b)</b> Book Value	(c) Fair Market Value
	1	Cash - non-interest-	bearing	16,834.	14,144.	14,144.
	2	Savings and tempora	ary cash investments			
	3	Accounts receivable	<b>-</b>			
		Less: allowance for d	doubtful accounts 🏲			
	4	Pledges receivable	<b>-</b>			
		Less allowance for d	doubtful accounts			
	5	Grants receivable				
	6		ers, directors, trustees, and other ch schedule) (see the instructions)			
_	7	Other notes and loans rece	ervable (attach sch)			
S		Less allowance for o	doubtful accounts ►			
Ş	8	Inventories for sale of	or use			
ASSETS	9	Prepaid expenses ar	nd deferred charges			
S	10 a	Investments – US obligations (attach so	and state government chedule)			
	t	Investments — corporate s	stock (attach schedule)	25,858.	29,577.	219,149.
	•	: Investments — corporate b	oonds (attach schedule)			
	11	Investments – land, equipment: basis	buildings, and			
		Less accumulated deprect (attach schedule)	ation			
	12	Investments - morto	gage loans			
	13	Investments - other	(attach schedule)			
	14	Land, buildings, and	equipment basis			
		Less accumulated deprect (attach schedule)	eation •			
	15 16	Other assets (described to be a see instructions Also	pe ►) completed by all filers =) o, see page 1, item I)	42,692.	43,721.	233,293.
Ļ	17	Accounts payable ar				· · · · · · · ·
Å	18	Grants payable	·			
В	19	Deferred revenue				
L	20	Loans from officers, direct	tors, trustees, & other disqualified persons.			
I T	21	Mortgages and other notes	s payable (attach schedule)			
ı	22	Other liabilities (descri	be •)			
E S	23	Total liabilities (add	lines 17 through 22)	0.	0.	
		Foundations that fol	low SFAS 117, check here 24 through 26 and lines 30 and 31.		<u>~_</u>	
N F E U	24	Unrestricted	•			
T N	25	Temporarily restricte	ed			
D	26	Permanently restrict				]
A S S A E T A		Foundations that do and complete lines 2	not follow SFAS 117, check here $ ightharpoonup$ 77 through 31.			
EL	27	Capital stock, trust p	orincipal, or current funds			
SŅ	28	Paid-in or capital surplus,	or land, building, and equipment fund			]
O E	29	Retained earnings, accum-	ulated income, endowment, or other funds	42,692.	43,721.	
RS	30	Total net assets or f	und balances (see the instructions)	42,692.	43,721.	1
	31		net assets/fund balances	42 602	42 721	1
Par	F 1111	(see the instructions	) nges in Net Assets or Fund Baland	42,692.	43,721.	<u></u>
			<u> </u>			1
1	Tota end-	I net assets or fund ba of-year figure reported	alances at beginning of year – Part II, colur d on prior year's return)	mn (a), line 30 (must agre	ee with	42,692.
2		r amount from Part I,	· · · · · · · · · · · · · · · · · · ·		2	1,029.
3		increases not included in li			3	
4		lines 1, 2, and 3				43,721.
5		ases not included in line 2 (	(itemize)		5	1
6			alances at end of year (line 4 minus line 5)	- Part II, column (b), line	30 6	43,721.

Part IV   Capital Gains and L	<u>.osses for Tax on Investmen</u>	t Income			
(a) List and describe	e the kind(s) of property sold (e g , rese, or common stock, 200 shares ML(	eal estate,	(b) How acquire P — Purchase	(month, day, year)	(d) Date sold (month, day, year)
			D — Donation		10/06/10
1a 203 SHS AT &T INC b 100 SHS VERIZON COM	MUNICATIONS		D D	VARIOUS VARIOUS	12/06/10
c	HONICATIONS			VARCEOUS	12/00/10
d				-	
e			_		
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other bas plus expense of sal		<b>(h)</b> Gain or (e) plus (f) m	
<b>a</b> 5,699.			1,500.		4,199.
<b>b</b> 3,239.			1,000.		2, <u>239.</u>
<u>c</u>					
d					
Complete only for assets shown	IIng gain in column (h) and owned by t	ho foundation on 12/21/60			
(i) Fair Market Value as of 12/31/69	(f) Adjusted basis as of 12/31/69	(k) Excess of column over column (j), if all		(i) Gains (Colingain minus column (lender) or Losses (fi	k), but not less
a					4,199.
b					2,239.
С					
d					
•		enter in Part I, line 7			
2 Capital gain net income or (net	If (loss), ent	er -0- in Part I, line 7	·	2	6,438.
	oss) as defined in sections 1222(5) ar				
If gain, also enter in Part I, line in Part I, line 8	8, column (c) (see the instructions)	If (loss), enter -0-	•   ;	<u>.</u>	0.
	Section 4940(e) for Reduce	d Tax on Net Investme	ent Income	<u> </u>	
	fy under section 4940(e) Do not com each column for each year, see the	plete this part instructions before making a		Yes	No No
(a) Base period years Calendar year (or tax year beginning in)	<b>(b)</b> Adjusted qualifying distributions	(c) Net value of noncharitable-use ass	sets (	( <b>d)</b> Distribution column (b) divided	
2009					
2008					
2007					•
2006					
2005	L			1	
2 Total of line 1, column (d)				2	
• • • • • • • • • • • • • • • • • • • •	e 5-year base period — divide the tota	d an line 2 by E. or by the			
number of years the foundation	has been in existence if less than 5	years		3	
4 Enter the net value of noncharit	able-use assets for 2010 from Part X	, line 5	<u> </u>	1	<del></del>
5 Multiply line 4 by line 3			<u>                                     </u>	5	
6 Enter 1% of net investment inco	ome (1% of Part I, line 27b)			5	
7 Add lines 5 and 6				7	
8 Enter qualifying distributions fro	m Part XII, line 4			3	
If line 8 is equal to or greater th Part VI instructions	an line 7, check the box in Part VI, li	ne 1b, and complete that pa	irt using a 1%	tax rate See the	

	990-PF (2010) FREED FOUNDATION INC		<u>60348</u>		P	age <b>4</b>
Part	VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 494	8 – see	he instr	uctions)		
1 a	Exempt operating foundations described in section 4940(d)(2), check here	¬ ¯				
	Date of ruling or determination letter (attach copy of letter if necessary - see instr.)					
ь	Domestic foundations that meet the section 4940(e) requirements in Part V,	<b> </b>	1		3	<u> 364.</u>
	check here  ▶ 🔲 and enter 1% of Part I, line 27b	1				
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)	╛				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable					
	foundations only. Others enter -0-)		2			0.
	Add lines 1 and 2		3			364.
	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter	-0-)	4		·	0.
	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	<del></del>		364.
	Credits/Payments:					
	2010 estimated tax pmts and 2009 overpayment credited to 2010  6a					
	Exempt foreign organizations — tax withheld at source  Tax paid with application for extension of time to file (Form 8868)  6c					
	Backup withholding erroneously withheld  6d					
	Total credits and payments Add lines 6a through 6d		7			0.
	Enter any <b>penalty</b> for underpayment of estimated tax. Check here  if Form 2220 is attached		8			<del>- 0 .</del>
	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	<b>&gt;</b>	9		-	364.
	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	▶	10			704.
	Enter the amount of line 10 to be. Credited to 2011 estimated tax	<b>&gt;</b>	11			
	VII-A Statements Regarding Activities					
	During the tax year, did the foundation attempt to influence any national, state, or local legislation or d	id it			Yes	No
	participate or intervene in any political campaign?	iu ii		1a		X
ь	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes					
	(see the instructions for definition)?			1 b		X
	If the answer is 'Yes' to <b>1a</b> or <b>1b,</b> attach a detailed description of the activities and copies of any mate.	rals pub	ished	- 1		
	or distributed by the foundation in connection with the activities	•				
	Did the foundation file <b>Form 1120-POL</b> for this year?			1c	ļ	X
	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year  (1) On the foundation   (2) On foundation   (3) Section 4955 imposed during the year   (4) On the foundation   (5) Section 4955 imposed during the year   (6) Section 4955 imposed during the year   (7) On the foundation   (8) Section 4955 imposed during the year   (9) Section 4955 imposed during the year   (9) Section 4955 imposed during the year   (9) Section 4955 imposed during the year   (1) On the foundation   (1) Section 4955 imposed during the year   (1) On the foundation   (1) Section 4955 imposed during the year   (1) Section 4955 imposed during the year   (1) On the foundation   (1) Section 4955 imposed during the year   (1) Section 4955 imposed during the year   (1) Section 4955 imposed during the year   (2) Section 4955 imposed during the year   (3) Section 4955 imposed during the year   (4) Section 4955 imposed during the year   (1) Section 4955 imposed during the year   (1) Section 4955 imposed during the year   (2) Section 4955 imposed during the year   (3) Section 4955 imposed during the year   (4) Section 4955 imposed during the year   (5) Section 4955 imposed during the year   (6) Section 4955 imposed during the year   (6) Section 4955 imposed during the year   (7) Section 4955 imposed during the year   (8) Section 4955 imposed during the year   (9) Section 4955 imposed during the year   (10) Section 4955 imposed during the year   (11) Section 4955 imposed during the year   (12) Section 4955 imposed during the year   (13) Section 4955 imposed during the year   (14) Section 4955 imposed during the year   (15) Section 4955 imposed during the year   (15) Section 4955 imposed during the year   (16) Section 4955 imposed during the year   (17) Section 4955 imposed during the year   (18) Section 4955 imposed during the year   (18) Section 4955 imposed during the year   (18) Sect			0.		
	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax im	posed or	ີາ	<del>~</del>	1	
	foundation managers \bigsim \\$					
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?			2	ļ	X
	If 'Yes,' attach a detailed description of the activities					
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument,	articles				
	of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the char	ges.		3	<b> </b>	X
	Did the foundation have unrelated business gross income of \$1,000 or more during the year?			4a		X
	If 'Yes,' has it filed a tax return on <b>Form 990-T</b> for this year?			4b	N	/A
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?  If 'Yes,' attach the statement required by General Instruction T			5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either					
·	By language in the governing instrument, or				1	
	<ul> <li>By state legislation that effectively amends the governing instrument so that no mandatory directions with the state law remain in the governing instrument?</li> </ul>	that cor	nflict	6	i	x
7	Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV			7	Х	+
	Enter the states to which the foundation reports or with which it is registered (see the instructions)	<b>•</b>				<del></del>
	N/A	_		·	ļ	
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General	· · ·		•		
	(or designate) of each state as required by General Instruction G? If 'No,' attach explanation			8 b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942i	i)(3) or 4	942(1)(5	, [		
	for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If 'Yes,' or	omplete	Part XI	√ <u>9</u>		X
10	Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing	their n	ames			
	and addresses			10		X
BAA				Form 9	90-PF	(2010)

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Par	t VII-A Statements Regarding Activities (Continued)			<del>,</del>		
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)			11	_	Х
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			12		х
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption Website address.  N/A	applicatio	n?	13	X	
14	The books are in care of ► ROBERT FREED  Located at ► 84 JOHANNA LANE STATEN ISLAND NY  ZIP + 4 ►		718-90 09-360		294	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> — Check here and enter the amount of tax-exempt interest received or accrued during the year	1 <u>05</u>		N/A	<b>&gt;</b>	N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other aubank, securities, or other financial account in a foreign country?	thority ov	er a	16	Yes	No X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If 'Yes,' enter the na foreign country ►	me of the				
Par	t VII-B   Statements Regarding Activities for Which Form 4720 May Be Required		•	<u> </u>		
	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.				Yes	No
1 a	During the year did the foundation (either directly or indirectly)	_	_			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	Yes	X No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	Yes	XNo			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	Yes	X No			ļ
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	Yes	X No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	Yes	X No			
	<b>(6)</b> Agree to pay money or property to a government official? ( <b>Exception.</b> Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )	Yes	X No	:		
ŀ	olf any answer is 'Yes' to 1a(1)-(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instruction of the contraction of th	ns)?		1 b	N	/A
	Organizations relying on a current notice regarding disaster assistance check here	_	Ш			
	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?			1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):					
ŧ	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	Yes	XNo			
	If 'Yes,' list the years ▶ 20, 20, 20					
ŀ	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942( (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a all years listed, answer 'No' and attach statement — see the instructions)			2,	N	A
	of the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years h	ere		2b	11/1	<u> </u>
	20, 20, 20, 20	oi c				
34	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	Yes	X No			
I	If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	_		3ь	N	/A
<b>A</b> .	-			35		1
41	a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a		X
I	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of					
DA 4	the tax year beginning in 2010?			4b		X
BAA			F	orm <b>9</b> 9	0-PF	(2010)

Form 990-PF (2010) FREED FOUNDATION I	INC		11-	6034865	Page <b>6</b>
Part VII-B   Statements Regarding Activiti	ies for Which For	n 4720 May Be Red	uired (continue	ed)	
5a During the year did the foundation pay or incur	-				
(1) Carry on propaganda, or otherwise attemp	t to influence legislation	n (section 4945(e))?	∐ Yes	X No	
(2) Influence the outcome of any specific publi on, directly or indirectly, any voter registra		4955); or to carry	Yes	X No	
(3) Provide a grant to an individual for travel,	study, or other similar p	ourposes?	Yes	X No	
(4) Provide a grant to an organization other the in section 509(a)(1), (2), or (3), or section (4)	an a charitable, etc, or 4940(d)(2)? (see instruc	ganization described ctions)	Yes	X No	
(5) Provide for any purpose other than religiou educational purposes, or for the prevention			Yes	X No	
<b>b</b> If any answer is 'Yes' to 5a(1)-(5), did <b>any</b> of the described in Regulations section 53 4945 or in (see instructions)?	ne transactions fail to q a current notice regard	ualify under the exception ing disaster assistance	ons		56 N/A
Organizations relying on a current notice regar	ding disaster assistance	e check here	<b>&gt;</b>		
c If the answer is 'Yes' to question 5a(4), does to tax because it maintained expenditure respons	ne foundation claim exe ibility for the grant?	emption from the	N/A Yes	No	
If 'Yes,' attach the statement required by Regu	lations section 53 4945	i-5(d)			
6a Did the foundation, during the year, receive an on a personal benefit contract?	y funds, directly or indi	rectly, to pay premiums	Yes	XNo	
<b>b</b> Did the foundation, during the year, pay premit	ums, directly or indirect	ly, on a personal benefi	t contract?	_	6b X
If 'Yes' to 6b, file Form 8870				V.	
7a At any time during the tax year, was the found	, , ,			X No	7b
Part VIII Information About Officers, D				aid Emplo	
and Contractors		, i canaacon mano	.90.0,9,	<b>.</b>	,,,,,,,
1 List all officers, directors, trustees, foundation	managers and their co	ompensation (see instru	ctions).		
(a) Name and address	<b>(b)</b> Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions employee benef plans and deferre compensation	it othe	pense account, r allowances
ROBERT FREED	PRESIDENT	0.	<del></del>	o.	0
84 JOHANNA LANE	2.00				
STATEN ISLAND, NY 10309					
2 Compensation of five highest-paid employees	(other than those incl	uded on line 1— see inst	tructions). If none, e	enter 'NONE	
(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions employee benef plans and deferr compensation	fit othe	pense account, er allowances
NONE			compensation		
		1			
	•				
	•				
				<del>                                     </del>	-
·					
Total number of other employees paid over \$50,000	<u> </u>	<u> </u>		<b>-</b>	

Part IX-B   Summary of Program-Related Investments (see Instructions)	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 <u>N/A</u>	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	_

BAA

Form 990-PF (2010)

Form 990-PF (2010) FREED FOUNDATION INC	11-6034865	Page 8
Part X   Minimum Investment Return (All domestic foundations must complete this passee instructions.)	rt. Foreign four	ndations,
1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:  a Average monthly fair market value of securities	1a	202,262.
<b>b</b> Average of monthly cash balances	1b	8,447.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	210,709.
Reduction claimed for blockage or other factors reported on lines 1a and 1c		/:
(attach detailed explanation)	0.	
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	210,709.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	3,161.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	207,548.
6 Minimum Investment return. Enter 5% of line 5	6	10,377.
Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private and certain foreign organizations check here ► ☐ and do not complete the		lations
1 Minimum investment return from Part X, line 6	1 1	10,377.
·	64.	10,377.
<b>b</b> Income tax for 2010 (This does not include the tax from Part VI.) <b>2b</b>	<del></del>	
c Add lines 2a and 2b.	2c	364.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	10,013.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	10,013.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	10,013.
Part XII Qualifying Distributions (see instructions)		
1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		14 200
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a 1b	14,299.
<ul> <li>b Program-related investments – total from Part IX-B</li> <li>2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc. purposes</li> </ul>	2	
		<del></del>
<ul> <li>3 Amounts set aside for specific charitable projects that satisfy the:</li> <li>a Suitability test (prior IRS approval required)</li> </ul>	3a	
<b>b</b> Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	14,299.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	14,299.
Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating when qualifies for the section 4940(e) reduction of tax in those years	ether the foundation	
BAA	Forr	n <b>990-PF</b> (2010)

### Part XIII Undistributed Income (see instructions)

1. Distributable amount for 2010 from Part XI, ine? 2. Indistributable incore, if any, so of the end of 200 4. Enforce amount for 2009 only 5. Total for prior pairs 20	,	(a) Corpus	<b>(b)</b> Years prior to 2009	<b>(c)</b> 2009	<b>(d)</b> 2010
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f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011  7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)  8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)  9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a  10 Analysis of line 9: a Excess from 2006 b Excess from 2007 c Excess from 2008 d Excess from 2009 e Excess from 2010	e Undistributed income for 2009 Subtract line 4a from				
4d and 5 from line 1. This amount must be distributed in 2011  7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)  8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)  9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a  10 Analysis of line 9:  a Excess from 2006 b Excess from 2007 c Excess from 2008 d Excess from 2009 e Excess from 2010	line 2a Taxable amount — see instructions			0.	
4d and 5 from line 1. This amount must be distributed in 2011  7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)  8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)  9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a  10 Analysis of line 9:  a Excess from 2006 b Excess from 2007 c Excess from 2008 d Excess from 2009 e Excess from 2010	f Undistributed income for 2010. Subtract lines				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)  8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)  9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a  10 Analysis of line 9:  a Excess from 2006 b Excess from 2007 c Excess from 2008 d Excess from 2009 e Excess from 2010	4d and 5 from line 1. This amount must be				
corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					5,990.
by section 170(b)(1)(F) or 4942(g)(3) (see instructions)  8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)  9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a  10 Analysis of line 9:  a Excess from 2006 b Excess from 2007 c Excess from 2008 d Excess from 2009 e Excess from 2010	corpus to satisfy requirements imposed				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)  9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a  10 Analysis of line 9: a Excess from 2006 b Excess from 2007 c Excess from 2008 d Excess from 2009 e Excess from 2010	by section 170(b)(1)(F) or 4942(g)(3)	١ ,			
applied on line 5 or line 7 (see instructions)  9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a  0.  10 Analysis of line 9: a Excess from 2006 b Excess from 2007 c Excess from 2008 d Excess from 2009 e Excess from 2010	,	<u> </u>			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a  10 Analysis of line 9: a Excess from 2006 b Excess from 2007 c Excess from 2008 d Excess from 2009 e Excess from 2010	8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	_			
Subtract lines 7 and 8 from line 6a 0.  10 Analysis of line 9:  a Excess from 2006 b Excess from 2007 c Excess from 2008 d Excess from 2009 e Excess from 2010	,	<u> </u>			<u> </u>
a Excess from 2006 b Excess from 2007 c Excess from 2008 d Excess from 2009 e Excess from 2010	Subtract lines 7 and 8 from line 6a	0.			
b Excess from 2007 c Excess from 2008 d Excess from 2009 e Excess from 2010	10 Analysis of line 9:				
<b>c</b> Excess from 2008 <b>d</b> Excess from 2010 <b>e</b> Excess from 2010					
d Excess from 2009 e Excess from 2010	<b>b</b> Excess from 2007	}	1		
e Excess from 2010	c Excess from 2008	]			
		]			
	e Excess from 2010	<u></u>	L		

orm 990-PF (2010) FREED FOUNDALION			\	11-6034865	
Part XIV Private Operating Foundati					N/A
1a If the foundation has received a ruling or of is effective for 2010, enter the date of the	ietermination letter t ruling	nat it is a private o	perating foundation,	and the ruling	
<b>b</b> Check box to indicate whether the foundat	•	ating foundation de	escribed in section	4942(j)(3) or	4942(j)(5)
2a Enter the lesser of the adjusted net	Tax year		Prior 3 years		
income from Part I or the minimum investment return from Part X for each year listed	<b>(a)</b> 2010	<b>(b)</b> 2009	<b>(c)</b> 2008	<b>(d)</b> 2007	(e) Total
<b>b</b> 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test - enter					
(1) Value of all assets			ļ		
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					· · · · · · · · · · · · · · · · · · ·
<b>b</b> 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> 'Support' alternative test — enter·					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					
Part XV Supplementary Information assets at any time during t	(Complete this	part only if the	e organization h	nad \$5,000 or mo	ore in
		istrucuons.)			
Information Regarding Foundation Manage a List any managers of the foundation who is close of any tax year (but only if they have NONE	nave contributed mo	re than 2% of the t han \$5,000). (See s	otal contributions re section 507(d)(2))	ceived by the founda	ition before the
<b>b</b> List any managers of the foundation who	own 10% or more of	the stock of a corn	poration (or an oqua	lly large portion of th	a awnership of
a partnership or other entity) of which the NONE	foundation has a 10	% or greater intere	st	ny large portion or th	e ownership of
2 Information Regarding Contribution, Gran	d Citt I nam Cabala	unhin ete Perser		<del></del>	·
Check here X If the foundation only r				and does not accen	t uncolleited
requests for funds If the foundation make complete items 2a, b, c, and d.	s gifts, grants, etc,	(see instructions) to	ndividuals or orga	nizations under othe	r conditions,
a The name, address, and telephone number	er of the person to w	hom applications s	should be addressed	<u> </u>	
<b>b</b> The form in which applications should be	submitted and inform	nation and material	ls they should includ	le:	
<b>c</b> Any submission deadlines					<u> </u>
		·			· · · · · ·
<b>d</b> Any restrictions or limitations on awards,	such as by geograph	nical areas, charital	ble fields, kinds of ir	nstitutions, or other f	actors <sup>,</sup>

Page 11

Record some or business)  Name and address (home or business)  A Part during the year  Total  Description of future payment  Amount	3 Grants and Contributions Paid During the Year or Approved for Future Payment								
Total  Total  ▶ Sa  b Approved for tilture payment	Recipient	If recipient is an individual, show any relationship to any foundation manager or		Purpose of grant or contribution	Amount				
Total  b Approved for future payment		substantial contributor	recipient		<del>-</del>				
b Approved for future payment		SUDSTANTIAL CONTRIBUTOR							
b Approved for future payment			<u> </u>	<u> </u>	<u> </u>				
		<del></del>	<del></del>	► 3a	1				
Total ► 3b				▶ 3					

### Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated	d business income	Excluded by	section 512, 513, or 514	(e)
Program service revenue	(a) Business code	<b>(b)</b> Amount	(c) Exclu sion code	<b>(d)</b> Amount	Related or exempt function income (see the instructions)
a			<del> </del>		
b			+		·
<u> </u>			+		<del></del>
d			+-+		· · · · · · · · · · · · · · · · · · ·
e		·	+		
T	<del>-    </del> -		<del>-  -</del> -		
g Fees and contracts from government agencies	<del>  </del>		<del>   -</del>		
2 Membership dues and assessments 3 Interest on savings and temporary cash investments			+ +	33.	
Interest on savings and temporary cash investments     Dividends and interest from securities	1			11,725.	<del></del>
5 Net rental income or (loss) from real estate		· · · -	+	11, 723.	
• •	<del>                                     </del>		+ +		
a Debt-financed property			+ +		
Not debt-financed property     Net rental income or (loss) from personal property			+		
6 Net rental income or (loss) from personal property 7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			+		6,438.
9 Net income or (loss) from special events			+		0,430.
10 Gross profit or (loss) from sales of inventory			+		
11 Other revenue					······································
•	-				
b			+ +		
_					<del></del>
d					
e	· · ·   · · · · · · · · · · · · · · · ·		<del></del>		
12 Subtotal Add columns (b), (d), and (e)			1	11,758.	6,438.
13 Total. Add line 12, columns (b), (d), and (e)	<u> </u>			13	18,196.
(See worksheet in line 13 instructions to verify calcul	ations)			•	······································
	- /				

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions)									
4	THE FOUNDATION KEEPS ALL ASSETS IN INTEREST BEARING AND BROKERAGE ACCOUNTS									
	UNTIL IT DISTRIBUTES SUCH FUNDS TO CHARITABLE ORGANIZATIONS.									
<del></del>										
	· · · · · · · · · · · · · · · · · · ·									

BAA

# Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

								<del></del>	. 1	
described	rganization directly of d in section 501(c) of o political organization	f the Code (othe	gage in any of t er than section	the following with 501(c)(3) organi	any othe zations) o	r organization r in section 527	7,		Yes	No
	s from the reporting		noncharitable	exempt organiza	tion of					
(1) Cash	1							1 a (1)		X
<b>(2)</b> Othe	r assets							1 a (2)		X
<b>b</b> Other tra	nsactions									
(1) Sale:	s of assets to a none	charitable exem	ipt organization	ı				1 b (1)		<u>X</u>
<b>(2)</b> Purcl	hases of assets fron	n a noncharitab	le exempt orga	nızatıon				1 b (2)		X
(3) Rental of facilities, equipment, or other assets										X
(4) Reimbursement arrangements										X
<b>(5)</b> Loan	s or loan guarantee:	S						1 b (5)		<u>X</u>
• •	ormance of services	•	_					1 b (6)		X
<b>c</b> Sharing (	of facilities, equipme	ent, mailing lists	, other assets,	or paid employe	es			1c	<u></u>	X
the good	swer to any of the at is, other assets, or s saction or sharing ar	services given b	y the reporting	foundation. If the	e foundatı	on received les	ss than fair ma	rket value in	e of	
	(b) Amount involved	T T	noncharitable exen		Т	Description of trans			nement	<u></u>
N/A		(S) Name of	nonenaritable excit	npt organization	(4)	occurption of trail.	, transuotions	, and onaring urlar	-go.,,,,,,,,	
.,,						<del></del>		<del></del>		
		1			1		•			
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		ļ			<del> </del>					
		ļ			<del> </del>					
		l .	<del></del>		1					
describe	undation directly or i	of the Code (oth	ed with, or rela er than section	ated to, one or mail 1501(c)(3)) or in	ore tax-ex section 52	kempt organiza 27?	tions	Ye	s X	No
	complete the followi Name of organizati		(h) Tun	e of organization	, 1	10	) Description o	of relationship		
N/A	Traine or organizati	1011	(Б) тур	e or organization	<del>'  </del>		Description	i relationship		
, ••			•		+					
								_		
Sign Here	penalties of perjury, I declar and complete Declaration	1	ned this return, incl than taxpayer or fid	uding accompanying s uciary) is based on all	161	d statements, and to which preparer h	PRESID		f, it is tri	Je.
Sig	Print/Type preparer's na		Dronocodo	s signature //	Date	I Date	Title	], PTIN		
	1			signature	•	Date C/6/11	Check if	<b>」"</b>		
Paid	ANDREW PFAU			My /1/2		1-16///	self-employe	<del> </del>		
Preparer Firm's name ANDREW							Firm's EIN ► N	/ A		
Use Only	I Firm's address	125 JERICH		E, STE. 200	<u>U</u>		,	F1.6\ 000	2725	_
	<u> </u>	JERICHO, N	Y 11753			<del></del>	Phone no (	<u>516) 333-</u>		
BAA								Form 9	90-PF	(2010)

2010 FEDERAL STATEMENTS PAGE 1 FREED FOUNDATION INC C/O ROBERT FREED 11-6034865 **CLIENT 6000** 6/06/11 12:01PM STATEMENT 1 FORM 990-PF, PART I, LINE 16B **ACCOUNTING FEES** (B) NET (C) (D) (A) ADJUSTED **EXPENSES** INVESTMENT CHARITABLE NET INCOME **PURPOSES** PER BOOKS INCOME ACCOUNTING -MULTIPLE YEARS 2,200. TOTAL \$ 2,200. 0. STATEMENT 2 FORM 990-PF, PART I, LINE 18 **TAXES** (C) (B) NET (D) (A) **EXPENSES** INVESTMENT ADJUSTED CHARITABLE PER BOOKS INCOME NET INCOME PURPOSES UNITED STATES TREASURY UNITED STATES TREASURY \$ 211. 226. UNITED STATES TREASURY 231. 668. 0.\$ 0.\$ 0. TOTAL \$ **STATEMENT 3** FORM 990-PF, PART I, LINE 25 CONTRIBUTIONS, GIFTS, AND GRANTS CASH GRANTS AND ALLOCATIONS CLASS OF ACTIVITY: DONEE'S NAME: DONEE'S ADDRESS: CHARITABLE STATEN ISLAND YMCA RELATIONSHIP OF DONEE: NONE ORGANIZATIONAL STATUS OF DONEE: NOT-FOR-PROFIT \$ 1,394. AMOUNT GIVEN: CLASS OF ACTIVITY: CHARITABLE DONEE'S NAME: OUR LADY STAR OF THE SEA DONEE'S ADDRESS: RELATIONSHIP OF DONEE: NONE ORGANIZATIONAL STATUS OF DONEE: RELIGIOUS ORGANIZATION AMOUNT GIVEN: 200. CLASS OF ACTIVITY: CHARITABLE DONEE'S NAME: WILDLIFE CONSERVATION SOCIETY DONEE'S ADDRESS: RELATIONSHIP OF DONEE: NONE

CLASS OF ACTIVITY: DONEE'S NAME:

ORGANIZATIONAL STATUS OF DONEE:

CHARITABLE IS 7 PTA

NOT-FOR-PROFIT

10,000.

DONEE'S ADDRESS:

AMOUNT GIVEN:

2010

6/06/11

### **FEDERAL STATEMENTS**

PAGE 2

**FREED FOUNDATION INC C/O ROBERT FREED** 

11-6034865

CLIENT 6000

12 01PM

STATEMENT 3 (CONTINUED) FORM 990-PF, PART I, LINE 25 **CONTRIBUTIONS, GIFTS, AND GRANTS** 

RELATIONSHIP OF DONEE:

ORGANIZATIONAL STATUS OF DONEE:

AMOUNT GIVEN:

NONE

NOT-FOR-PROFIT

275.

CLASS OF ACTIVITY:

DONEE'S NAME:

DONEE'S ADDRESS:

CHARITABLE

IN HOUR HANDS RESCUE

RELATIONSHIP OF DONEE:

ORGANIZATIONAL STATUS OF DONEE:

AMOUNT GIVEN:

NONE

NOT-FOR-PROFIT

1,000.

CLASS OF ACTIVITY: DONEE'S NAME: DONEE'S ADDRESS:

CHARITABLE

GATEWAY TO SOCIAL OPPORTUNITY

RELATIONSHIP OF DONEE:

ORGANIZATIONAL STATUS OF DONEE:

AMOUNT GIVEN:

NONE.

NOT-FOR-PROFIT

340.

CLASS OF ACTIVITY:

DONEE'S NAME:

DONEE'S ADDRESS:

CHARITABLE

THE CONNECTION FOR WOMEN

RELATIONSHIP OF DONEE: NONE NOT-FOR-PROFIT

AMOUNT GIVEN:

55.

CLASS OF ACTIVITY:

DONEE'S NAME: DONEE'S ADDRESS:

CHARITABLE

AUTISM SPEAKS

RELATIONSHIP OF DONEE:

ORGANIZATIONAL STATUS OF DONEE:

AMOUNT GIVEN:

NONE

NOT-FOR-PROFIT

1,000.

CLASS OF ACTIVITY:

DONEE'S NAME:

DONEE'S ADDRESS:

CHARITABLE

GIRLS SCOUTS

RELATIONSHIP OF DONEE: NONE ORGANIZATIONAL STATUS OF DONEE: NOT-FOR-PROFIT AMOUNT GIVEN:

35.

14,299. TOTAL \$

## Form **8868**(Rev January 2011)

Form 990-PF

Form 990-T (section 401(a) or 408(a) trust)

Form 990-T (trust other than above)

Department of the Treasury Internal Revenue Service

# Application for Extension of Time To File an Exempt Organization Return

File a separate application for each return.

OMB No. 1545-1709

If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form) Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868 **Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www irs gov/efile and click on e-file for Charities & Nonprofits Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed) A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns Employer identification number Name of exempt organization Type or FREED FOUNDATION INC print 11-6034865 C/O ROBERT FREED File by the due date for Number, street, and room or suite number. If a P.O. box, see instructions filing your return See 84 JOHANNA LANE instructions City, town or post office, state, and ZIP code. For a foreign address, see instructions STATEN ISLAND, NY 10309-3604 04 Enter the Return code for the return that this application is for (file a separate application for each return) Application is For Application Is For Return Return Code Code 07 01 Form 990 Form 990-T (corporation) 08 Form 990-BL 02 Form 1041-A 09 Form 990-EZ 03 Form 4720

04

05

06

Form 5227

Form 6069

Form 8870

The books are in the care of ► ROBERT_FREED			
Telephone No ► 718-966-8294 FAX No. ►  If the organization does not have an office or place of business in the United States, check this box  If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If check this box  If it is for part of the group, check this box  If it is for part of the group, check this box  The extension is for.			
<ul> <li>1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until8/15, 2011, to file the exempt organization return for the organization named above. The extension is for the organization's return for:</li></ul>	al retu	rn	
<b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	364.
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3ь	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3с	\$	364.
Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form	8879-	EO for	

BAA For Paperwork Reduction Act Notice, see Instructions.

payment instructions.

Form 8868 (Rev 1-2011)

10

11

12